



Board of Veterinary
Surgeons
of
New South Wales

Annual Report 2002 - 2003

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Board of Veterinary Surgeons OF NEW SOUTH WALES

27 November 2003

Hon. Mr Ian Macdonald MLC
Minister for Agriculture and Fisheries
Governor Macquarie Tower
1 Farrer Place
SYDNEY NSW 2000

Dear Mr Macdonald

The Annual Report for the financial year 1 July 2002 to 30 June 2003 is submitted to you pursuant to Sections 7 8 and 9 of the Annual Reports (Statutory Bodies) Act 1984.

The Annual Report will now be printed and distributed.

Yours faithfully



Maria Linkenbach
Registrar



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Board of Veterinary Surgeons of New South Wales

Report of Operations for the Financial
Year 1/07/2002 - 30/06/2003

Pursuant to Sections 8 & 9 of the Annual Reports
(Statutory Bodies) Act 1984

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Charter

The Board of Veterinary Surgeons of New South Wales is constituted under Section 4 of the Veterinary Surgeons Act 1986 and is responsible for the keeping of the Roll of Veterinary Surgeons registered to practise in New South Wales and for the licensing of veterinary hospitals. The Board also has responsibility for the regulation of the conduct of veterinary surgeons and compliance with the standards of practice of veterinary science.

Aims

The Board aims to act in the interests of the welfare of animals and the public interest in ensuring that the practice of veterinary science in NSW is performed only by registered veterinary surgeons in suitable licenced premises. The Board aims to consult with other State Veterinary Boards and the Australasian Veterinary Boards Council Inc. (AVBC) and organisations representing the interests of members of the veterinary profession and users of veterinary services with a view to achieving the purposes of the Veterinary Surgeons Act 1986.

Access to the Board

The office of the Board is located at 55 Portman Street, Green Square NSW 2017.

The postal address of the Board is PO Box 6391 Alexandria NSW 2015.

The Registrar can be contacted in person between 9.00am and 5.00pm Monday to Friday

Telephone: 02 9699 4477
Facsimile: 02 9699 4488
Email: registrar@vsb.nsw.gov.au

The Board maintains and regularly updates a website at: www.vsb.nsw.gov.au

Management and Structure

The Board is appointed by the Governor and Section 5 of the Veterinary Surgeons Act 1986 provides that the Board shall consist of six members.

Term of Office

The Board that was appointed between 10 April 2002 and 31 December 2002 held its final meeting on 9 December 2002. The appointment of all current members of the Board commenced on 1 January 2003 and will expire on 31 December 2005.

Meetings

The Board meets monthly at 55 Portman Street, Green Square NSW 2017.

Registrar

Mrs Maria Linkenbagh was appointed Registrar on 23 July 2001.

Membership of the Board and attendance at Board meetings 1 July 2002 - 31 December 2002

Dr Garth McGilvray BVSc Chairperson	Nominee of the Minister pursuant to Section 5(2) (b) and appointed as President	Attended 5 out of a total of 5 meetings
Dr Richard Jane BVSc	Nominee of the Minister pursuant to Section 5(2) (b)	Attended 5 out of a total of 5 meetings
Dr Tanya Carter BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 5(2) (a)	Attended 5 out of a total of 5 meetings
Dr Timothy Crisp BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 5(2) (a)	Attended 5 out of a total of 5 meetings
Dr Ruth Thompson BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 5(2) (a)	Attended 4 out of a total of 5 meetings
Associate Professor Nick Sangster BSc (Vet) BVSc PhD	Nominee of the Senate of the University of Sydney	Attended 5 out of a total of 5 meetings

Membership of the Board and attendance at Board meetings 1 January - 30 June 2003

Dr Garth McGilvray BVSc Chairperson	Nominee of the Minister pursuant to Section 5(2) (b) and appointed as President	Attended 4 out of a total of 5 meetings
Dr Richard Jane BVSc	Nominee of the Minister pursuant to Section 5(2) (b)	Attended 5 out of a total of 5 meetings
Dr Tanya Carter BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 5(2) (a)	Attended 5 out of a total of 5 meetings
Dr Timothy Crisp BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 5(2) (a)	Attended 5 out of a total of 5 meetings
Dr Ruth Thompson BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 5(2) (a)	Attended 4 out of a total of 5 meetings
Associate Professor David Evans BVSc PhD	Nominee of the Senate of the University of Sydney	Attended 5 out of a total of 5 meetings

The Duties of the Administrative Staff are:

Registrar

Oversee operations; act as Secretary to the Veterinary Surgeons Investigating Committee; provide support to the Board and the Investigating Committee; provide advice to the Board, Veterinary Surgeons and the public; implement Board and Investigating Committee decisions.

Hospital Inspector

Monitor compliance with standards for hospital licensing; provide advice to veterinary surgeons.

Office Administrator

Supervise administrative staff; prepare Board agenda and minutes; support Board members and implement decisions; prepare Board publications; process applications for registration and hospital licences; liaise with the profession and the public.

Finance Officer

Maintain financial records; prepare financial reports; respond to Board and Investigating Committee as required.

Administrative Assistant

Assist in processing of registrations; liaise with the profession and the public; provide administrative support as required by other staff.

VSIC Officer

Provide administrative support to Investigating Committee members; prepare Investigating Committee agenda and minutes; assist in implementing Investigating Committee decisions; provide administrative support as required by the Secretary and other staff.

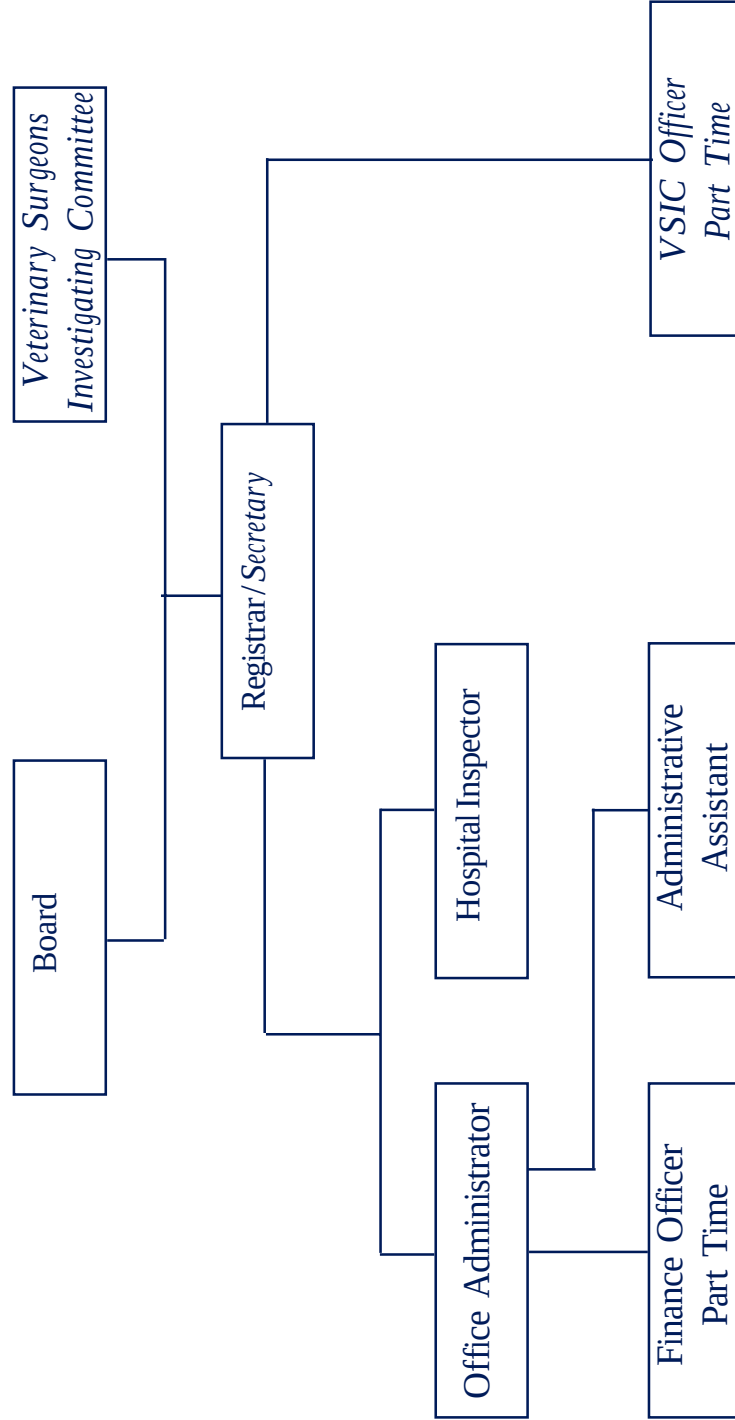
Human Resources

There has been no exceptional movement in staff wages, salaries or allowances during the financial year. The staffing structure is similar to the previous year.

Future

The Board does not intend to increase the level of administrative staffing.

Administrative Structure of the Board and the Veterinary Surgeons Investigating Committee



Summary Review of Operations

The Roll of Veterinary Surgeons

At 30 June 2003 there were 2628 registered veterinary surgeons in New South Wales.* There are constant changes in the number registered. Factors causing change are the registration of new graduates and veterinary surgeons from other states and overseas, requests for voluntary removal from the Roll and the death of registered veterinary surgeons together with the restoration to the Roll of veterinary surgeons previously registered and changes from full registration to Honorary registration status.

Month	New Reg	Restoration	Removed	Deaths	Total
Before July 2002 (includes grants of Limited & Honorary Reg.)					2527
July	16	11	3	2	2549
August	12	5	3	0	2563
September	-	-	-	-	2563
October	14	7	24	0	2560
November	6	9	37	0	2538
December	9	7	119	0	2435
January 2003	-	-	-	-	2435
February	101	19	1	1	2553
March	21	4	6	0	2572
April	15	0	3	1	2583
May	14	10	2	0	2605
June	15	5	0	1	2624
Total	223	77	198	5	2624

NOTES:

- Total current veterinary surgeons at 30/06/03 includes Limited and Honorary Registrations.
- In 2002-2003 the Board granted 14 applications for Limited Registration.
- At 30/6/03 8 grants of Limited Registration were current.
- Honorary Registrants do not pay the Annual Roll Fee.
- at 30/6/03 there were 117 Honorary Registrants.

* This figure incl. 4 veterinary surgeons that are not incl. in the above table as their Provisional Registration had not been ratified by the Board before 30/06/03.

The Roll of Veterinary Specialists

The Advisory Committee on Registration of Veterinary Specialists (ACRVS) assesses applications by Veterinary Surgeons for registration as a specialist in a specific category and recommends registration if the criteria are met.

The ACRVS was established by the Australasian Veterinary Boards Council in 1985 to offer guidance as to which applicants are qualified to be registered as specialists in order to achieve a consistent national standard. It is the responsibility of the State Board to make the final decision in relation to each applicant after recommendation by the ACRVS. The Board registered 5 new Veterinary Specialists in the financial year 2002-2003.

Date of Registration	Veterinary Specialist	Category
11 November 2002	Dr Angus Richard Atkins	Veterinary Surgery - Equine Surgery
11 November 2002	Dr Julia Anne Beatty	Veterinary Medicine - Feline Medicine
11 November 2002	Dr Penelope Tisdall	Veterinary Surgery - Small Animal Surgery
15 April 2003	Dr John Malcolm Angles	Veterinary Medicine - Small Animal Medicine
15 April 2003	Dr John David Wright	Veterinary Medicine - Equine Medicine

The Register of Veterinary Hospitals

During the financial year 2002-2003 the Board approved licences for 19 new veterinary hospitals in New South Wales. There were 624 Veterinary Hospitals licensed at 30 June 2003.

Some of the Main Issues dealt with by the Board during the Financial Year were:

Hospital Inspector

The appointment of the Hospital Inspector has enabled the Board to systematically collect information as to the level of compliance with the minimum standards for premises where acts of veterinary science are performed. The Board, through the Hospital Inspector, is able to meet the expectation that all such premises will be equipped and maintained according to the minimum standards. 255 hospitals were inspected between 1/07/2002 and 30/06/2003.

Australasian Veterinary Boards Council Inc. (AVBC)

The Boards in each State and New Zealand constitute the members of the AVBC and provide funding for its activities. The AVBC monitors common issues and educational standards and co-ordinates the National Veterinary Examination (NVE) by arrangement with the National Office of Overseas Skills Recognition. The NVE is a prerequisite for registration in Australia and New Zealand of graduates of overseas institutions whose qualifications are not recognised in local legislation. The AVBC is currently considering issues relating to the continuing education of veterinary surgeons and further facilitation of recognition of overseas qualifications.

Website

The Board's website is comprehensive and includes Board details and information on legislation and the complaint handling process. A search facility enables a limited on-line search of the Roll of Veterinary Surgeons and the Register of Veterinary Hospitals. There are links to relevant sites including the austlii site and the Australian Veterinary Association and other State and New Zealand Board sites. All of the relevant forms needed for registration and hospital licensing can also be downloaded from the site.

Boardtalk

The Board published the newsletter Boardtalk in

Boardtalk is sent to every veterinarian and it is also available on the website. Through Boardtalk the veterinary profession is informed about current issues and developments affecting the work of the Board or of interest to the profession.

Fees

Fees fixed by regulation in September 2001 remain the same. The Board anticipates reducing the Annual Roll fee during the next financial year. The Board has established a cash reserve and is working towards building that reserve to cover contingencies including projected legal costs associated with the Veterinary Surgeons Investigating Committee and cases in the Administrative Decisions Tribunal.

Student Permits

The Board issues permits to students of Veterinary Science in the final years of their Degree Studies with a view to facilitating their practical clinical training prior to graduation. 226 permits were issued to University of Sydney students in March 2003. 7 permits were issued to University of Melbourne students between January & June 2003.

Premises

The Board leased its current premises in March 2002. The premises provide comfortable facilities for the staff of the Board and for the Board and Committee members.

Continuing Veterinary Education

The Board in consultation with the AVBC and the profession is considering the issues relating to the implementation of a continuing education programme which will meet the needs of practitioners and the expectations of users of veterinary services in the future.

Payment of Accounts

The Board pays all its accounts promptly and within the indicators set by the Treasurer. It is standard operating procedure to pay accounts as soon as is practicable and in any event within 30 days.

Factors Affecting the Board during the Financial Year

Legal Change

The Veterinary Surgeons Act 1986

The President, some Board members and the Registrar met with the Minister and Departmental staff to discuss proposed changes to the Act during the financial year. The Board is awaiting further progress.

Economic Factors

The Board has achieved a cash surplus during this financial year and is in a financially sound position.

Does the Veterinary Surgeons Act 1986 bind the Crown?

The Act does not expressly bind the Crown and there are differing views as to whether Veterinary Surgeons in Government employment are required to be registered. The Board requires registration by all persons wishing to practise veterinary science in NSW.

Equal Employment Opportunity

The Board complies with Equal Employment Opportunity principles in its policies and procedures relating to employment.

Disability Plans

The Board does not have a formal disability plan. Special arrangements are made from time to time (as required) to meet the needs of those with disabilities. Staff have undertaken training in relation to the needs of people with disabilities and disability awareness.

Consultants

The Board did not engage any consultants at a cost in excess of \$30,000 per annum during the financial year 2002-2003.

Land Disposal

The Board has never owned any real estate.

Research and Development

The Board has established measures to collect information about the employment patterns of registered Veterinary Surgeons and the characteristics of Veterinary Hospitals. Some results of this research were published in Boardtalk in April 2003. The Board will consider requests to make the information available to other agencies on request for specified purposes.

Promotion

The Board issues the following publications:

- Annual Report
- Annual Veterinary Surgeons Roll on CD or electronically (listing all currently registered veterinary surgeons and specialists and all licensed hospitals).
- The newsletter 'Boardtalk'
- Website

These are available on request through the Registrar. The newsletter and Veterinary Surgeons Act are available on the Board's website and a search facility for the Roll is also available on the website.

Overseas Visits

No overseas visits were taken by officers or employees of the Board.

Consumer Response

The Veterinary Surgeons Investigating Committee deals with formal complaints of professional misconduct by veterinary surgeons. Other complaints to the Board by consumers and veterinary surgeons and the public are dealt with by the staff of the Board. As far as is practicable the staff provide an immediate response to complaints by telephone, e-mail or fax. The staff have a broad knowledge of the kinds of advice usually required including practical and legal advice and referral to more appropriate agencies. Complaints received in writing are considered at a Board meeting and the Registrar makes a response as directed by the Board.

Risk Management and Insurance Activities

The Board maintains insurance cover for its assets and any liability of staff and Board members. It also maintains Workers Compensation insurance as required by the Workers Compensation legislation.

Controlled Entities

The Veterinary Surgeons Investigating Committee is the only other entity associated with and financed by the Board. A detailed statement on the operations and activities of the Committee is included in this report.

Ethnic Affairs Priorities Statement

The Board acknowledges Principles of Multiculturalism found in the Community Relations Commission and Principles of Multiculturalism Act 2000:

(a) All individuals in New South Wales should have the greatest possible opportunity to contribute to, and participate in, all aspects of public life in which they may legally participate.

(b) All individuals and institutions should respect and make provision for the culture, language and religion of others within an Australian legal and institutional framework where English is the common language.

(c) All individuals should have the greatest possible opportunity to make use of and participate in relevant activities and programs provided or administered by the

(d) All institutions of New South Wales should recognise the linguistic and cultural assets in the population of New South Wales as a valuable resource and promote this resource to maximise the development of the State.

This statement confirms the commitment of the Board of Veterinary Surgeons to the Principles of Multiculturalism and reflects how services and facilities are accessible to all residents of this State.

The Board is dedicated to the provision of veterinary services in NSW according to the Veterinary Surgeons Act and Regulations.

Recognising the cultural mix of consumers, the Board is committed to ensuring that it meets the needs of a culturally diverse society. Training of client service staff involves sessions highlighting the cultural diversity of our clientele and educating officers on how best to satisfy the individual needs of all people.

All residents of NSW have access to the services of the Board. Wherever necessary, clients' special needs will be addressed professionally, expeditiously and in a manner appropriate to those needs.

No ethnic affairs agreement has been entered into between the Board and the Community Relations Commission.

Ethnic Affairs Action Plan

To implement the Ethnic Affairs Priorities Statement the Board will:

- * Circulate information that will assist Board staff to respond effectively to ethnic affairs issues. This is achieved by disseminating information on cultural diversity to all staff, at recruitment and induction and as part of ongoing training programs.

- * Enhance the cultural diversity of Board staff by providing for special needs of potential staff in the recruitment process and by providing cross-cultural awareness training in the Selection Techniques training programs.

- * Provide access to individual training for staff who have language communication difficulties.

- * Respond to community needs for access to the resources of the Board by ensuring that appropriate interpreter services are available.

- * The Board can also provide a service whereby information is provided to clients with translation and/or interpretation, if required.

NSW Government Action Plan for Women

The Board is committed to ensuring that the Government's philosophy in relation to women and womens' issues is implemented in all aspects of the functions of the Board. At all times during the financial year the majority of staff of the Board were women. Many registered veterinary surgeons are women and more than 50% of new graduates are women. The staff of the Board have frequent contact with consumers and are well trained in meeting the needs of all clients of the Board including women.

Occupational Health and Safety

The Board is aware of its occupational health and safety obligations and informs staff by way of a noticeboard of relevant changes. One work related injury was reported during the year and the Board was not prosecuted in respect of any occupational health and safety related illnesses.

Delivery of Electronic Services

The Board is able to provide many services by electronic means including the provision of forms and documents by e-mail and the website. The Board uses e-mail extensively for communication with and the provision of information to the profession and the public. Board and Committee members exchange information electronically and on a frequent basis. The Board and its staff recognise the savings in time and costs which are achieved by the use of electronic services.

Collection of Data about the Veterinary Profession

During the year the Board collated existing data and collected additional statistical information from registered Veterinary Surgeons and the Superintendents of Veterinary Hospitals. The exercise was prompted by the Federal enquiry into the provision of veterinary services in rural areas with the intention that the Board would be better placed to provide accurate information to the Government and other stakeholders.

The statistics in relation to Veterinary Surgeons include gender; date of birth; employment field; degree, year and university from which the degree was obtained. Information collected in relation to

Veterinary Hospitals includes: numbers of veterinarians, Veterinary Nurses and support staff; working hours; employment of locums; supervision of students; employment of new graduates; type of practice and employment of persons who speak a language other than English. Such detailed statistics have not been collected by the Board in the past. The collation and presentation of these statistics will allow the Board to provide a detailed statistical overview of the veterinary profession in NSW and will assist the Board in identifying trends and changes within the profession.

The Board's office staff receive, and respond to, queries regarding statistical information relating to Veterinary Surgeons and Veterinary Hospitals in NSW on a regular basis.

Statistical information has been published in Boardtalk during the financial year.

Flexible Work Practices

The Board recognises the importance of flexibility for all employees to balance their work and personal responsibilities more effectively.

Flexible work arrangements offered to employees include job sharing, part time work, career breaks, variable year employment, part year employment and flexible working hours.

Records Management

The Board has developed a comprehensive Records Management Policy in compliance with its obligations under the State Records Act 1998.

VETERINARY SURGEONS INVESTIGATING COMMITTEE

Constitution and Function

The Veterinary Surgeons Investigating Committee is constituted under Section 24 of the Veterinary Surgeons Act, 1986. The five members are appointed by the Minister for Agriculture. The Committee investigates complaints of professional misconduct by registered Veterinary Surgeons.

The Investigating Committee appointed by the Minister for the period of 10 April 2002 - 31 December 2002 held its final meeting on 12 December 2002. The Committee members were re-appointed on 1 January 2003 and held their first meeting for 2003 on 13 February 2003. The appointment of all current Committee members expires on 31 December 2005. The Committee meets once a month and more frequently as required.

Membership of the Investigating Committee and attendance at Committee meetings 1 July 2002 - 30 June 2003

Mrs Lorraine Smith LLB Chairperson	Solicitor - pursuant to Section 24(3)(a)	Attended 11 out of a total of 11 meetings
Dr Theodora Kletsas BVSc	Nominee of the Minister pursuant to section 24(3)(b)	Attended 11 out of a total of 11 meetings
Dr John Alexander BVSc	Nominee of the NSW Division of Australian Veterinary Association pursuant to Section 24(3)(c)	Attended 10 out of a total of 11 meetings
Dr Richard Jane BVSc	Member of the Board pursuant to Section 24(3)(d)	Attended 11 out of a total of 11 meetings
Mrs Beverley Oakes	Consumer Representative pursuant to Section 24(3)(e)	Attended 11 out of a total of 11 meetings

New & Finalised Complaints Per Month 1 July 02 - 30 June 03

Month	Number of New Complaints	Number of Complaints Finalised
1 July 02 (21 current complaints)	2	9
August	0	2
September	3	1
October	3	2
November	2	3
December	0	3
January 03	1	0
February	2	2
March	1	1
April	3	1
May	4	2
30 June03 (14 current complaints)	1	3
Totals	22	29

Review of Operations

During 2002/2003 the Investigating Committee investigated 22 new complaints and continued the investigation of 21 complaints current at 1 July 2002. 29 complaints were finalised and at 30 June 2003 there were 14 complaints current. The Committee is precluded by Section 27(3) and 29(3) of the Veterinary Surgeons Act 1986 from publishing details of any complaints.

Cases concerning three veterinary surgeons continued before the Administrative Decisions Tribunal during the year. The cost and delays apparent from the course of these cases and related appeals (to an Appeal Panel and/or the Supreme Court/Court of Appeal) are of major concern to the Committee and to the Board. Two of these cases are current at 30 June 2003, before the Appeal Panel and the Supreme Court.

BUDGET
2002/2003

			Year 2002												Year 2003												Total/Annual
			Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				Total/Annual									
INCOME:	2002 A/C NO.	20 03 A/C NO.																									
	Application for Registration	4-1210	\$345.00	\$345.00	\$345.00	\$345.00	\$4,600.00	\$4,600.00	\$700.00	\$700.00	\$345.00	\$345.00	\$345.00	\$345.00	\$345.00	\$13,360.00											
	Limited Registration	4-1211	\$2,300.00	\$230.00	\$230.00		\$230.00		\$230.00		\$230.00		\$230.00		\$230.00	\$3,450.00											
	Specialist Application	4-1212	\$220.00		\$220.00				\$220.00				\$220.00			\$880.00											
	Annual Roll Fees 2002	4-1411	\$780.00		\$780.00											\$2,340.00											
	Annual Roll Fees 2003	4-1413			\$390,000.00	\$130,000.00	\$130,000.00	\$13,000.00	\$7,800.00	\$2,600.00	\$1,300.00	\$1,300.00	\$780.00	\$780.00	\$676,780.00												
	Restoration to Roll	4-1412	\$780.00	\$780.00	\$780.00	\$2,600.00	\$2,600.00	\$2,600.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$16,640.00												
	Restoration Penalty Fee	4-1510														\$2,340.00											
	Letter of Professional Standing	4-1610	\$450.00	\$360.00	\$855.00	\$270.00	\$360.00	\$1,125.00	\$540.00	\$675.00	\$945.00	\$495.00	\$855.00	\$ 495.00	\$7,425.00												
	Student Permit	4-1712										\$6,000.00				\$6,000.00											
	Sundry Income	Incl in 4-1000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$ 50.00	\$600.00												
	Application Hospital Licence	4-3010	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$5,520.00												
	Hospital Licence Fee 2002-03	4-3012	\$27,600.00	\$3,105.00	\$1,035.00	\$1,035.00	\$1,035.00	\$1,035.00	\$1,035.00	\$1,035.00	\$1,035.00	\$1,035.00	\$43,470.00	\$138,000.00	\$220,455.00												
	Distinguishing Name	4-4010 -4011	\$115.00	\$115.00			\$115.00		\$115.00		\$115.00		\$115.00		\$690.00												
	Costs recovery - Complaints	4-5000 - 5014	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$6,000.00												
	Sale Hard Copy Roll	4-6100	\$660.00	\$660.00	\$660.00	\$660.00	\$660.00	\$660.00	\$660.00						\$3,960.00												
EXPENSES:	Sale CD Copy Roll	4-6110	\$2,200.00		\$2,200.00		\$2,200.00		\$2,200.00		\$2,200.00		\$2,200.00		\$13,200.00												
	Other Income	4-6010 -6011			\$200.00		\$200.00		\$200.00		\$200.00		\$200.00		\$800.00												
	Interest earned - Westpac	8-1000	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00												
	Interest earned - T-Corp	8-8150	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$3,000.00	\$3,000.00	\$3,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$24,000.00												
	Income Total		\$38,110.00	\$8,690.00	\$9,860.00	\$397,445.00	\$139,450.00	\$139,870.00	\$19,730.00	\$12,280.00	\$13,390.00	\$13,335.00	\$52,455.00	\$143,760.00	\$1,006,240.00												
	VS&B EXPENSES:																										
	VS&B DR GARTH MCGILVRAY	6-7455	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$15,000.00												
	VS&B DR RUTH THOMPSON	6-7455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00												
	VS&B DR TIM CRISP	6-7455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00												
VS&B DR TANYA CARTER	6-7455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00													
VS&B DR NICK SANGSTER	6-7455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00													
VS&B DR DICK JANE	6-7455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00													
VS&B SUPERANNUATION	6-7475	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00													
VS&B BOARD TRAVEL	6-7318	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00													
VS&B BOARD AIR TRAVEL	6-7312	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$9,600.00													
VS&B ACCOMMODATION	6-7310	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00													
VS&B CATERING	6-7313	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00													
VS&B DISBURSEMENTS	6-7315	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00													
VS&B LEGAL EXPENSES	6-7317	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$6,000.00													
SUB TOTAL		\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$4,975.00	\$5,625.00	\$4,975.00	\$60,350.00												
ANNUAL ROLL EXPENSES	6-3100 - 3120														\$15,000.00												
BOARD/TALK EXPENSES	6-3010 - 3012			\$5,500.00				\$5,500.00			\$5,500.00			\$5,500.00	\$22,000.00												
SUB TOTAL		\$0.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$5,500.00	\$15,000.00	\$0.00	\$5,500.00	\$37,000.00	\$37,000.00												
HOSPITAL INSPECTOR:																											
CAR RUNNING EXPENSES	6-5013	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00												
CAR REGISTRATION & INSC	6-5012		\$1,500.00												\$900.00												
ACCOMMODATION	6-4010	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$9,600.00												
TRAVEL ALLOWANCE	6-2322	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$6,000.00												
AIRFARES AND OTHER	6-4012 - 4013	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00												
SUPERANNUATION	6-2100	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$5,100.00												
SALARY	6-2100	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$4,600.00	\$57,600.00												
SUB TOTAL		\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$6,625.00	\$7,225.00	\$6,125.00	\$84,300.00												

BUDGET
2002/2003

		Year 2002					Year 2003					Total/Annual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
VISC EXPENSES													
MRS L SMITH	6-8455	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$12,000.00
VISC DR J ALEXANDER	6-8455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00
VISC DR T KLETSAS	6-8455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00
VISC MRS B OAKES	6-8455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00
VISC DR D JANE	6-8455	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$4,200.00
VISC SPECIAL FEES	6-8465	\$3,000.00	\$600.00	\$600.00	\$600.00	\$3,000.00	\$600.00	\$3,000.00	\$600.00	\$3,000.00	\$600.00	\$3,000.00	\$21,600.00
VISC SUPERANNUATION	6-8475	\$500.00	\$300.00	\$500.00	\$300.00	\$500.00	\$300.00	\$500.00	\$300.00	\$500.00	\$300.00	\$500.00	\$4,800.00
VISC TRAVEL	6-8318	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
VISC AIRFARES	6-8312	\$800.00	\$400.00	\$800.00	\$400.00	\$800.00	\$400.00	\$800.00	\$400.00	\$800.00	\$400.00	\$800.00	\$7,200.00
VISC CATERING	6-8313	\$200.00	\$100.00	\$200.00	\$100.00	\$200.00	\$100.00	\$200.00	\$100.00	\$200.00	\$100.00	\$200.00	\$1,800.00
VISC OTHER COSTS	6-8310 - 14 - 15	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$1,440.00
VISC COMPLAINT SOLICITORS	6-8317 - 6-9111	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$60,000.00
INVESTIGATOR COSTS	6-9112 - 9115			1,000.00			1,000.00			1,000.00			4,000.00
VISC SUNDRY EXPENSES	6-9117	\$200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
VISC ADT	6-8311			\$5,000.00			\$5,000.00			\$5,000.00			\$20,000.00
SUB TOTALS		\$12,320.00	\$9,220.00	\$18,320.00	\$9,220.00	\$12,320.00	\$15,220.00	\$12,320.00	\$9,220.00	\$18,320.00	\$12,320.00	\$15,220.00	\$153,240.00
ADMINISTRATION/SALARIES													
REGISTRAR	6-2100												
ADMINISTRATOR	6-1110												
CLERICAL OFFICER		\$6,250.00	\$3,500.00	\$6,250.00	\$3,500.00	\$6,250.00	\$4,000.00	\$6,250.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	78,750.00
FINANCE OFFICER		1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	15,800.00
VISC OFFICER		900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
CASUAL LABOUR		1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	19,200.00
SUPERANNUATION		200.00		500.00	200.00	200.00	500.00			500.00			2,300.00
	6-1120	1,225.00	1,200.00	1,275.00	1,225.00	1,225.00	1,375.00	1,275.00	1,325.00	1,475.00	1,475.00	1,475.00	16,025.00
SUB TOTAL		14,875.00	14,650.00	15,225.00	14,875.00	14,875.00	16,025.00	15,425.00	16,225.00	16,375.00	16,875.00	16,375.00	188,375.00
Administration Expenses:													
ACCOUNTING AND AUDIT	6-1010						2,000.00						14,000.00
ADVERTISING	6-1011	2,000.00		10,000.00			500.00						2,000.00
AMENITIES	6-1012	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
BANK CHARGES	6-1013	750.00	500.00	500.00	2,000.00	1,500.00	1,500.00	750.00	500.00	500.00	500.00	1,000.00	11,000.00
CLEANING	6-1014			50.00			50.00			50.00			200.00
COMPUTER LEASE	6-1015	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
COURIERS	6-1016	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
ELECTRICITY	6-1021			500.00			500.00			500.00			2,000.00
GIFTS AND DONATIONS	6-1024			100.00			100.00			100.00			400.00
INTERNET ACCESS	6-1025	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
INSURANCES	6-1026			300.00		2,000.00				2,000.00			4,000.00
LEASE PHOTOCOPIER	6-1029		620.00			620.00				620.00			2,480.00
OFFICE SUPPLIES	6-1028	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
PAYROLL PREP COSTS	6-1031	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
PHOTOCOPYING	6-1030	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
POSTAGE	6-1032	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
REP & MAINT OFFICE EQUIPMENT	6-1022	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
REP - PORTMAN STREET	6-4140												
REP & MAINT LEASED PREM	6-1033	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	61,200.00
SECURITY SERVICES	6-1034			200.00			200.00			200.00			800.00
SUBSCRIPTIONS	6-1039	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
TELEPHONE	6-1035	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
TRAINING/RECORDS MGMT	6-1037	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00
WEBSITE	6-1040	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
TRAVEL & ENTERTAINMENT	6-1038	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	2,000.00
SUB TOTALS		10,120.00	10,440.00	11,670.00	11,120.00	13,240.00	13,970.00	9,870.00	10,240.00	12,970.00	9,620.00	10,740.00	\$151,770.00

BUDGET
2002/2003

		Year 2002						Year 2003						Total/Annual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
AVBC															
CONTRIBUTION	6-6000														
	5-5200														
	5-2100								\$40,000.00					\$40,000.00	
MEETING COSTS	6-6011											\$2,000.00		\$2,000.00	
	5-2200														
SUB TOTAL		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$42,000.00	42,000.00
EXPENSES TOTAL		\$48,915.00	\$45,910.00	\$62,315.00	\$48,315.00	\$52,035.00	\$62,315.00	\$49,215.00	\$87,285.00	\$65,365.00	\$62,915.00	\$54,285.00	\$81,865.00	\$777,035.00	
INCOME TOTAL		\$38,110.00	\$8,690.00	\$9,860.00	\$397,445.00	\$139,450.00	\$139,870.00	\$19,730.00	\$12,280.00	\$13,390.00	\$13,335.00	\$52,455.00	\$143,760.00	\$1,006,240.00	
DIFF BETW INCOME & EXP		-10,805.00	-37,220.00	-52,455.00	349,130.00	87,415.00	77,555.00	-29,485.00	-75,005.00	-51,975.00	-49,580.00	-1,830.00	81,895.00	289,205.00	\$289,205.00

		Year 2003						Year 2004						
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Annual Sub-Totals
INCOME:	2003/4													
	A/C NO.													
App'n for Registration	4-1100	\$690.00	\$690.00	\$690.00	\$690.00	\$3,450.00	\$6,900.00	\$3,450.00	\$920.00	\$690.00	\$690.00	\$690.00	\$690.00	\$20,240.00
Roll Fees 2003	4-1210	\$1,560.00	\$1,560.00	\$1,560.00										\$4,680.00
Roll Fees 2004 Invoices	4-1215													\$540,500.00
Roll Fees 2004 Individ	4-1216				\$370,000.00	\$130,000.00	\$100,000.00							\$36,800.00
Limited Registration	4-1220				\$1,560.00	\$7,800.00	\$15,600.00	\$7,800.00	\$2,080.00	\$1,560.00	\$1,560.00	\$1,560.00	\$1,560.00	\$36,800.00
Specialist Application	4-1230							\$230.00		\$230.00		\$230.00		\$2,300.00
Restoration to Roll	4-1240							\$220.00						\$440.00
Restoration Penalty	4-1250							\$2,600.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$15,000.00
Student Permit	4-1260							\$780.00	\$780.00	\$780.00				\$2,350.00
App'n Hospital Licence	4-2100							\$6,000.00						\$6,000.00
Hosp Lic Fee 2003-04	4-2210	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$230.00	\$2,760.00
Distinguishing Name	4-3100	\$10,350.00	\$690.00	\$690.00	\$690.00	\$690.00	\$690.00	\$690.00	\$690.00	\$690.00	\$42,435.00	\$169,740.00	\$212,175.00	
Certificate Copies	4-4100	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00	\$1,380.00
Sale CD Copy Roll	4-4100	\$50.00			\$50.00			\$50.00			\$50.00			\$200.00
LOPS	4-4200						\$500.00			\$500.00			\$500.00	\$2,000.00
Deer Velveting	4-4300	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$1,125.00	\$675.00	\$675.00	\$945.00	\$675.00	\$675.00	\$ 675.00	\$8,820.00
Costs Recovery	4-4400						\$10.00						\$10.00	\$20.00
Other Income	4-5100	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$6,000.00
	4-6000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
Interest Westpac	8-1100	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$3,600.00
Interest T-Corp	8-1300	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$3,000.00	\$3,000.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$35,000.00
Income Total		\$19,170.00	\$8,090.00	\$9,080.00	\$379,960.00	\$149,140.00	\$131,120.00	\$20,690.00	\$10,120.00	\$16,870.00	\$9,140.00	\$51,065.00	\$178,650.00	\$900,865.00
VSB:														
MEMBER FEES	5-1110	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$36,000.00
SUPERANNUATION	5-1120	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$3,240.00
AIR TRAVEL	5-1210	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$9,600.00
ACCOMMODATION	5-1220	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00
OTHER TRAVEL	5-1230	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$3,600.00
CATERING	5-1310	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00
LEGAL EXPENSES	5-1400	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$7,800.00
SUNDRY EXPENSES	5-1500	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
SUB TOTAL		\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$5,470.00	\$65,640.00
AVBC CONTRIBUTION	5-2100								\$50,000.00					\$50,000.00
AVBC MEETINGS	5-2200											\$2,000.00		\$2,000.00
SUB TOTAL		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$52,000.00
BOARD TALK	5-3110-20				\$4,500.00			\$4,500.00				\$4,500.00		\$13,500.00
ANNUAL ROLL	5-3210-20											\$4,000.00		\$4,000.00
SUB TOTAL		\$0.00	\$0.00	\$0.00	\$4,500.00	\$0.00	\$0.00	\$4,500.00	\$0.00	\$0.00	\$0.00	\$8,500.00	\$0.00	\$17,500.00

VSIC:															
MEMBER FEES	5-4110	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$28,800.00
SPECIAL FEES	5-4120	\$2,000.00	\$600.00	\$2,000.00	\$600.00	\$2,000.00	\$600.00	\$2,000.00	\$600.00	\$2,000.00	\$600.00	\$2,000.00	\$600.00	\$2,000.00	\$15,600.00
SUPER	5-4130	\$400.00	\$270.00	\$400.00	\$270.00	\$400.00	\$270.00	\$400.00	\$270.00	\$400.00	\$270.00	\$400.00	\$270.00	\$400.00	\$4,020.00
AIRFARES	5-4210	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00
ACCOMM	5-4220	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
TRAVEL	5-4230	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
CATERING	5-4310	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00
LEGAL COSTS	5-4400	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$60,000.00
OTHER COSTS	5-4500	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$8,000.00
SUB TOTALS		\$10,975.00	\$9,445.00	\$11,475.00	\$9,445.00	\$10,975.00	\$9,445.00	\$10,975.00	\$9,445.00	\$11,475.00	\$9,445.00	\$10,975.00	\$9,445.00	\$124,520.00	\$124,520.00
HOSP INSPECTOR:															
SALARY	5-5110	\$5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	5,170.00	62,040.00
SUPERANNUATION	5-5120	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$5,580.00
TRAVEL ALLOW	5-5130	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00
AIRFARES	5-5210	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
ACCOMMODATION	5-5220	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00
TAXIS TOLLS PARK	5-5230	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
CAR REGISTRATION	5-5310														\$500.00
CAR RUNNING	5-5320	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$4,800.00
FRINGE BENES TAX	5-5330														\$3,000.00
SUB TOTAL		\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$6,985.00	\$87,320.00	\$87,320.00
ADMINISTRATION:															
Salaries	6-1110														
REGISTRAR		\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	\$6,750.00	81,000.00
ADMINISTRATOR		4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00
CLERICAL OFFICER		1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	15,800.00
FINANCE OFFICER		500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
VSIC OFFICER		1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
CASUAL LABOUR		200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	3,900.00
SUPERANNUATION	6-1120	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	15,640.00
SUB TOTAL		15,420.00	15,420.00	15,800.00	15,420.00	15,420.00	16,000.00	16,000.00	16,000.00	15,620.00	16,000.00	16,000.00	15,620.00	188,340.00	188,340.00
ADMIN Expenses:															
TRAINING/RECORDS	6-2200	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
SUBS/RESOURCES	6-2300	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
MEMBERSHIPS	6-2400			100.00			100.00			100.00				400.00	
MOTOR VEHICLE EXP	6-3130			40.00			40.00			40.00			40.00	160.00	
TRAVEL & ENTMENT	6-3210	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
TOLLS AND PARKING	6-3220			50.00			50.00			50.00			50.00	200.00	
AIR FARES/CAR HIRE	6-3410			100.00			100.00			100.00			100.00	400.00	
ACCOM AND MEALS	6-3430			100.00			100.00			100.00			100.00	400.00	
OFFICE PHONES	6-4110	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00

INTERNET ACCESS	6-4120	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00	
MTCE OFF EQM'ENT	6-4140	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00	
LEASE P'COPIER	6-4160		620.00		620.00		620.00		620.00		620.00		620.00		620.00		620.00		2,480.00	
OFFICE SUPPLIES	6-4510	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00	
POSTAGE	6-4520	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00	
AMENITIES	6-4530	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00		
OFFICE E'MENT <\$300	6-4540		150.00		150.00		150.00		150.00		150.00		150.00		150.00		150.00		600.00	
ADVERTISING	6-5100																			
DONATIONS	6-5130																		2,000.00	
WEBSITE	6-5300																			
AUDIT/ ACCOUNTING FEES	6-6110	2,000.00																	12,000.00	
LEGAL SERVICES	6-6120																		400.00	
ADMIN SERVICES	6-6130																		500.00	
BANKING SERVICES	6-6140	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	
MERCHANT FEES	6-6145	500.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,000.00	11,000.00	
P'ROLL PREP	6-6146	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00		
INSURANCES	6-6160																		2,500.00	
RENT -PORTMAN ST	6-7100	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	64,800.00		
ELECTRICITY	6-7220																		3,000.00	
REPAIRS/MTCE	6-7310																		800.00	
CLEANING/WASTE	6-7320	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00		
SECURITY SERVICES	6-7340	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00		
FITOUT ITEMS	6-7350																		1,000.00	
SUB TOTALS		11,750.00	10,120.00	10,120.00	20,790.00	9,750.00	12,870.00	15,690.00	10,250.00	12,790.00	10,370.00	11,500.00	10,370.00	17,540.00	153,790.00					
EXPENSES TOTAL		\$50,600.00	\$47,440.00	\$60,520.00	\$52,070.00	\$51,720.00	\$54,180.00	\$97,890.00	\$52,340.00	\$63,300.00	\$49,400.00	\$55,560.00	\$689,110.00							
INCOME TOTAL		\$19,170.00	\$8,090.00	\$9,080.00	\$379,960.00	\$149,140.00	\$131,120.00	\$20,690.00	\$16,870.00	\$51,065.00	\$178,650.00	\$900,865.00								
DIFFERENCE		-31,430.00	-39,350.00	-51,440.00	327,890.00	97,420.00	77,030.00	-33,490.00	-87,770.00	-35,470.00	-40,260.00	123,090.00	211,755.00							



GPO BOX 12
SYDNEY NSW 2001

Tel 9285 0160

Ref Z471/JS

Dr G McGilvray
President
Board of Veterinary Surgeons of New South Wales
P O Box 25
BEACONSFIELD NSW 2014

4 November 2003

Dear Dr McGilvray

STATUTORY AUDIT REPORT

for the Year Ended 30 June 2003

BOARD OF VETERINARY SURGEONS OF NEW SOUTH WALES

I have audited the accounts of the Board of Veterinary Surgeons of New South Wales (Board) as required by the *Public Finance and Audit Act 1983* (the Act). This Statutory Audit Report outlines the results of my audit for the year ended 30 June 2003, and details any significant matters that in my opinion call for special notice. The Act requires that I send this report to the Minister and to the Treasurer.

This report is not the Independent Audit Report, which expresses my opinion on the Board's annual financial report. The Independent Audit Report, together with the Board's annual financial report, is attached.

Audit Result

I expressed an unqualified opinion on the Board's annual financial report and I have not identified any significant matters since I wrote to you on 1 November 2002. My audit is continuous and I may therefore identify new significant matters before the Auditor-General next reports to Parliament on the Board's audit. If this occurs, I will write to you immediately.

Auditor-General's Report to Parliament

Comment on the Board's activities, financial operations and performance will appear in the Auditor-General's Report to Parliament. I will send a draft of this comment to you for review before the Report is tabled during December.

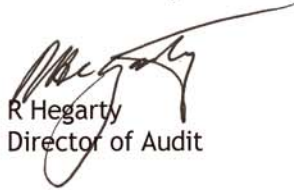
Scope of the Audit

As advised in the Engagement Letter, my audit procedures are targeted specifically towards forming an opinion on the Boards 's financial report. This includes testing whether the Board has complied with key legislation that may materially impact on the financial report. The results of the audit are reported in this context.

Acknowledgment

I thank the Board's staff for their courtesy and assistance.

Yours sincerely



R Hegarty
Director of Audit

Enc

cc The Hon I M Macdonald MLC, Minister for Agriculture and Fisheries

The Hon M R Egan MLC, The Treasurer



GPO BOX 12
SYDNEY NSW 2001

INDEPENDENT AUDIT REPORT

BOARD OF VETERINARY SURGEONS OF NEW SOUTH WALES

To Members of the New South Wales Parliament

Audit Opinion

In my opinion the financial report of the Board of Veterinary Surgeons of New South Wales:

- (a) presents fairly the Board's financial position as at 30 June 2003; and its financial performance and cash flows for the year ended on that date, in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, and
- (b) complies with section 41B of the *Public Finance and Audit Act 1983* (the Act).

The Board's Role

The financial report is the responsibility of the members of the Board of Veterinary Surgeons of New South Wales. It consists of the statement of financial position, the statement of financial performance, the statement of cash flows and the accompanying notes.

The Auditor's Role and the Audit Scope

As required by the Act, I carried out an independent audit to enable me to express an opinion on the financial report. My audit provides *reasonable assurance* to Members of the New South Wales Parliament that the financial report is free of *material* misstatement.

My audit accorded with Australian Auditing and Assurance Standards and statutory requirements, and I:

- evaluated the accounting policies and significant accounting estimates used by the Board in preparing the financial report, and
- examined a sample of the evidence that supports the amounts and other disclosures in the financial report.

An audit does not guarantee that every amount and disclosure in the financial report is error free. The terms 'reasonable assurance' and 'material' recognise that an audit does not examine all evidence and transactions. However, the audit procedures used should identify errors or omissions significant enough to adversely affect decisions made by users of the financial report or indicate that the members of the Board had failed in their reporting obligations.

My opinion does *not* provide assurance:

- about the future viability of the Board of Veterinary Surgeons of New South Wales
- that it has carried out its activities effectively, efficiently and economically, or
- about the effectiveness of its internal controls.

Audit Independence

The Audit Office complies with all applicable independence requirements of Australian professional ethical pronouncements. The Act further promotes independence by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General, and
- mandating the Auditor-General as auditor of public sector agencies but precluding the provision of non-audit services, thus ensuring the Auditor-General and the Audit Office are not compromised in their role by the possibility of losing clients or income.


R Hegarty FCPA
Director of Audit

SYDNEY
4 November 2003

BOARD OF VETERINARY SURGEONS OF NEW SOUTH WALES

STATEMENT BY MEMBERS OF THE BOARD

Pursuant to Section 41 C (1B) of the Public Finance & Audit Act, 1983, and in accordance with a resolution of the Members of the Board of Veterinary Surgeons, we declare on behalf of the Board that in our opinions:

1. The accompanying financial statements exhibit a true and fair view of the financial position of the Board of Veterinary Surgeons as at 30 June 2003 and transactions for the year then ended.
2. The statements have been prepared in accordance with the provisions of the Public Finance & Audit Act, 1983, the Public Finance and Audit Regulation 2000 and the Treasurer's Directions.

Further, there are no circumstances which would render any particulars included in the financial statements to be misleading or inaccurate.

Signed:



Name: Dr Garth McGilvray

Position: President

Date: 21.10.03.

Signed:



Name: Dr Timothy Crisp

Position: Board Member

Date: 28.10.03



Board of Veterinary
Surgeons
of
New South Wales

Financial Statements 2002 - 2003

Board Of Veterinary Surgeons Of NSW

Statement Of Financial Performance

As At 30 June 2003

	Notes	2003 \$	2002 \$
Revenue from Ordinary Activities			
Licence and Application Fees	3(a)	909,005	823,774
Interest Income		41,190	18,898
Other Revenue	3(b)	24,082	65,300
		974,277	907,972
Total Revenues			
Expenditure From Ordinary Activities			
Employee Related	4(a)	280,765	246,498
Other Operating Expenses	4(b)	380,821	423,129
Total Expenditure		661,586	669,627
Surplus/(deficiency) for the Year From Ordinary Activities		312,691	238,345
Total Revenues Expenses and Valuation Adjustments Recognized Directly In Equity		0	0
Total Changes in Equity Other than those Resulting from Transactions with Owners as Owners		312,691	238,345

Board Of Veterinary Surgeons Of NSW

Statement Of Financial Position

As At 30 June 2003

	Notes	2003 \$	2002 \$
CURRENT ASSETS			
Cash	5	923,977	579,175
Receivables	6	34,738	114,368
Prepayment	7	26,785	19,752
Total Current Assets		985,500	713,295
Non Current Assets			
Receivables	6	0	15,887
Plant and equipment	8	24,556	28,760
Total Non Current Assets		24,556	44,647
Total Assets		1,010,056	757,942
Current Liabilities			
Payables	9	21,707	52,143
Other	10	475,115	516,260
Provisions	11	24,084	13,080
Total Current Liabilities		520,906	581,483
Net Assets		489,150	176,459
Retained Earnings		489,150	176,459

Board Of Veterinary Surgeons Of NSW

Statement Of Cash Flows

For The Year Ended 30 June 2003

	Notes	2003 \$	2002 \$
Cash Flows From Operating Activities			
RECEIPTS			
Licence/ Application Fee		937,895	974,772
Interest Received		41,190	18,898
Other Revenue		49,564	26,686
Total Receipts		1,028,649	1,020,356
PAYMENTS			
Employment Related		267,205	416,245
Other Operating Expenses		410,519	170,205
Total Payments		677,724	586,450
Net Cash provided by/used in operating activities	12	350,925	433,906
Cash used in Investing Activities			
Purchase of Plant and Equipment		(6,123)	(40,000)
		(6,123)	(40,000)
Net Increase/(Decrease) in Cash Balance		344,802	393,906
Cash Balance At the Start of The Financial Year		579,175	185,269
Cash Balance At the End of the Financial Year	5	923,977	579,175

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for the Year Ended 30 June 2003

I. GENERAL

The Veterinary Surgeons Act, 1986 requires that persons practising veterinary science in the State be registered with the Board. The expenses of the Board are met directly from the revenue collected by the Board mainly in the form of licence and application fees.

2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The Board's financial report is a general purpose financial report and it has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets and has been prepared on an accruals basis. Cost is based on fair value which is the amount in which an asset could be exchanged between knowledgeable, willing participants in an arm's length transaction. All amounts are expressed in Australian Dollars. Unless otherwise stated the accounting policies have been consistently applied. The following is a summary of the material accounting policies used by The Board in the preparation of the financial report.

(a) Cash

For the purpose of the statement of cash flows, cash includes the following, net of bank overdrafts, all cash on hand, at call deposits with banks or financial institutions and investments in money market instruments maturing within less than two months.

(b) Employee Benefits

Provision is made for the liability due to employee entitlements arising from services rendered by employees but unpaid as at balance date. Employee entitlements expected to be settled within one year, entitlements arising from wages & salaries, and annual leave and Long service Leave which will be paid have been measured at their nominal amount when the liability falls due, plus associated on-costs.

(c) Plant & Equipment

Each class of plant and equipment is carried at fair value less any accumulated depreciation or amortisation applicable. The Board reviews annually the carrying amount of plant and equipment to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the expected net cash flows which will be received from the assets employment and eventual disposal. In determining the recoverable amount, the expected net cash flows have not been discounted to present values.

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for The Year Ended 30 June 2003

Depreciation:

The depreciable amount of all fixed assets including capitalised leased assets are depreciated on a straight line basis over the useful lives to the Board commencing from the time the asset is ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Depreciation is not charged as an expense to properties held for investment purposes. The depreciation rates used for each class of assets are:

Class of Fixed Assets	Depreciation Rate
Plant & Equipment	15 - 20%
Motor Vehicles	20 - 25%
Furniture & Fittings	15 - 20%

(d) Leases

Where substantially all the risks and benefits incidental to the ownership of a leased fixed asset, but not the legal ownership, are transferred to the Board, are classified as finance leases. Finance leases are capitalised as an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual value is brought to account. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the Board will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the lease interest expense for the period and the reduction of the lease liability. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. The lease incentive portion obtained through an operating lease is recognised as a liability. Lease payments are allocated between the rental expense of the operating lease and a reduction in the liability.

(e) Revenue Recognition

Income in the main is derived from Veterinary Surgeons annual Roll Fees (due on 31 October for the ensuing calendar year) and annual Hospital Licence fees (due on 30 June for the ensuing financial year). Payment of Roll Fees depends upon the exercise of an election to renew registration and are recognised at the date of payment. Fees were increased from 1 October 2001 and that increase is reflected in increased income over the previous year. 50% of the Veterinary Surgeons Roll Fees is included as Unearned Revenue and recognised as a Liability because the fees are paid in respect of the calendar year 1 January to 31 December.

(f) Accounting for the Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where:

- the amount of GST incurred by the Board as a purchaser that is not recoverable from the Australian Taxation Office is recognised as part of the cost of acquisition of an asset or as part of an item of expense.
- receivables and payables are stated with the amount of GST included.

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for the Year ended 30 June 2003

3(a) Licence & Application Fees	2003	2002
	\$	\$
Hospital Application Fees	3,220	5,290
Hospital Licence Fees	216,705	185,100
Application Roll Registration Fees	25,070	25,230
Annual Roll Fees	635,590	579,124
Restoration Roll Fees	19,240	22,025
Restoration Penalty Fee	2,600	3,630
Limited Registration	5,290	2,470
Other Licence & Application Fees	1,290	905
Total	909,005	823,774

3(b) Other Revenue		
Recovery Legal Fees	7,267	47,415
Student Practice Fees	5,950	5,421
Letters of Professional Standing	7,740	7,515
Roll Sales	3,125	2,600
Receipts of Department of Local Government	0	2,349
Total	24,082	65,300

4(a) Employee Related Expenses		
Salaries & Wages	241,449	202,988
External Salary Fees	11,022	12,515
Other Employee Related Expenses	28,294	30,995
Total	280,765	246,498

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for the Year ended 30 June 2003

4(b) Other Operating Expenses	2003	2002
	\$	\$
Board Meeting Fees & Expenses	57,791	41,944
Committee Meeting Fees & Expenses	106,234	148,699
Travelling Fees	5,944	3,169
Stores	6,944	6,816
Printing	1,063	5,961
Board Publication Expenses	14,232	39,529
Telephone	13,361	12,206
Postage	10,345	12,427
Audit & Accounting	14,024	14,230
Bank Fees	9,249	10,137
Depreciation	10,327	11,552
Other Operating Expenses	21,728	39,594
AVBC Contribution & Meeting Expenses	43,928	27,864
Leases Office Equipment	11,044	10,839
Rent Office	54,607	38,162
Total	380,821	423,129

5

CASH

Bank	123,473	116,105
Deposit – T-Corp	635,587	309,775
Deposit – T-Corp	164,617	152,995
Cash on Hand	300	300
	923,977	579,175

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for the Year ended 30 June 2003

6	Receivables	2003	2002
		\$	\$
	Current Receivables		
	Debtors	20,303	80,560
	Goods & Services Tax	0	19,373
	Deposits	14,435	14,435
	Total Current Receivables	34,738	114,368
	Non Current Receivables		
	Disciplinary Tribunal Recoverable	0	15,887
		0	15,887
7	Prepayments		
	Prepayments	26,785	19,752
		26,785	19,752
8	Plant and Equipment		
	At Fair Value	46,444	40,321
	Less: Accumulated Depreciation	21,888	11,561
	Total Plant & Equipment	24,556	28,760
	At Net Book Value	24,556	28,760
	Carrying amount at start of year	28,760	16,000
	Additions	6,123	40,321
	Disposals	0	(16,000)
	Depreciation	(10,327)	(11,561)
	Carrying amount at end of year	24,556	28,760
9	Payables		
	Operating Creditors	10,928	29,113
	GST & PAYG Withholding	362	5,766
	Sundry Creditors	28	2,544
	Accrued Salaries	3,900	0
	Accrued Charges	0	8,580
	Other Creditors	6,489	6,140
		21,707	52,143

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for the Year ended 30 June 2003

10 Other Liabilities

Income in advance	<u>475,115</u>	<u>516,260</u>
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11 Provisions

Provision for Annual Leave	17,670	13,080
Provision for Long Service Leave	6,414	-
	<u>24,084</u>	<u>13,080</u>

12 Reconciliation of net cash provided by/ (used in) operating activities to operating surplus/ (deficit) result

Operating Surplus/Deficit	312,691	238,345
Increase/Decrease in Receivables	95,517	(84,493)
Increase/Decrease in Prepayment	(7,033)	(10,207)
Increase/(Decrease) in Payables	(30,436)	12,069
Changes in Provisions	11,004	13,080
Depreciation	10,327	11,552
Increase(Decrease) in Prepaid Income	(41,145)	253,560
Total	<u>350,925</u>	<u>433,906</u>

Board Of Veterinary Surgeons Of NSW

Notes to and forming part of the Financial Statements for the year ended 30 June 2003

10. Financial Instruments

Financial Instruments include cash receivables and payables and are shown in the financial records at cost. All financial instruments including revenues expenses or other cash flows arising from instruments are recognised on an accruals basis.

Cash

Cash comprises Cash at Bank and Cash on Hand. The value of the cash as at 30 June 2003 was \$923,977 (30 June 2002 - \$579,175). The cash at bank earned interest at the weighted effective interest rate of 5%.

Receivables

All debtors are recognised as amounts receivable as at 30 June 2003. No provision has been made for doubtful debts as no doubtful debts have been identified. No interest is charged on debts. Penalties and late fees are applied after the due date for payment of fees as provided in the Regulations. The value of receivables as at 30 June 2003 was \$34,738 (30 June 2002 - \$114,368). The decrease results substantially from the application of the correct due date for Hospital Licence Fees as 30 June 2003 rather than 1 July as in the previous year.

Payables

The liabilities are recognised for amounts due to be paid in the future for goods and services rendered whether or not invoiced. Amounts owing to suppliers (which are unsecured) are settled in accordance with the policy set out in Treasurer's Direction 219.01. If trade terms are not specified, payment is made no later than the end of the month following the month in which an invoice or a statement is received. Treasurer's Direction 219.01 allows the Minister to award interest for late payment. The value of payables as at 30 June 2003 was \$ 21,707 (30 June 2002 - \$52,143).

Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Unearned Income is recognised upon the receipt of payments in advance for annual roll fees. Revenue is then recognised and brought into account over time as it is earned.

11. Commitments

Operating Lease Commitments:	2003 \$' 000	2002 \$' 000
Less than one year	2	14
Later than one year and not later than five years (Real Property Lease)	<u>143</u>	<u>195</u>
Total	145	209

12. Contingent liabilities

The Board advises that it is not aware of any contingent liabilities as at reporting date

END OF AUDITED FINANCIAL STATEMENTS

