NSW Sporting Injuries Committee

Twenty Third ANNUAL REPORT



2006-2007

NEW SOUTH WALES GOVERNMENT

ABOUT US

The NSW Sporting Injuries Committee is a statutory organisation established in 1978 by the New South Wales Government to provide cost effective sports injury insurance and promote safe sport practices to the NSW sporting community.

The Committee delivers its legislative responsibilities under the *Sporting Injuries Insurance Act 1978* through four different schemes:

- Sporting Injuries Insurance Scheme –
  Provides affordable serious injuries insurance to NSW sporting organisations.

- Supplementary Sporting Injuries Benefits Scheme –
  Provides State Government funded serious injuries insurance to all NSW school children.

- NSW Sports Safety Awards Scheme –
  The Awards are held to recognise and reward outstanding achievements in research and the development of sports injury preventative measures by research institutions, sporting organisations and schools.

- Research & Injury Prevention Scheme –
  Provides grants for research into sports injury preventative measures.

The Committee strives to prevent injuries occurring by encouraging the research and the implementation of safe sport practices in the NSW sporting community. However if serious injuries occur on the playing field, the Committee provides quality customer service in order to compensate those injured.

Our operations are encapsulated by our Mission Statement:

> ***To reduce the personal impact of injuries in sport through the support of appropriate preventative initiatives; to reduce the financial impact of injuries in sport through the provision of affordable, statute based serious injury insurance.***

The NSW Sporting Injuries Committee and its operations are unique to the state of New South Wales.

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CHAIRMAN'S REPORT

It is with pleasure that I present this report in connection with the 23rd Annual Report of the NSW Sporting Injuries Committee.

The Committee remains proud of its proactive leadership in the prevention of sporting injuries.

The Committee staged the 9th annual Sports Safety Awards at Telstra Stadium in November 2006. The awards are unique to New South Wales Over 200 people witnessed the interesting, sometimes humourous but definitely important sports safety ideas and practices presented by sporting organisations, schools and research institutions.

The Committee congratulates all award recipients for their contributions in preventing injuries in New South Wales including the recipients of the prestigious F.E. Johnson Memorial Fellowship, Dr Jenny McConnell and the David Garlick Memorial Scholarship, Deirdre McGhee.

The 2007 round of grants under the Research & Injury Prevention Scheme provided over $126,000 to eminent institutions across New South Wales to further important research in sports injury prevention. The Committee looks forward to the completion of the 5 different projects and the impact of the research results on New South Wales sport.

The underlying insurance operations of the Committee remained consistent during the year. An increase in premium income from higher participant numbers combined with consistently superior investment returns saw the Committee generate a current year profit of $372,000. A decrease in claims costs with a change in actuarial assumptions also contributed to the successful operating result and the improvement of retained earnings to $1,162,000.

The 2007 financial result provides a solid basis to meet ongoing claims costs and to further the Committee's statutory obligations to reduce the incidence, severity and financial burden of sports injuries in the New South Wales community.

During the year, Rhonda Williams a long standing Committee member and Rob Thomson, Deputy Chairman, retired from the Committee. I thank them both for their efforts in the improvement of sports safety in NSW.

Jon Blackwell

Chairman

OUR BUSINESS

Function

The Committee's function is to administer and control the Sporting Injuries Insurance Scheme, the Supplementary Sporting Injuries Benefits Scheme, the Research and Injury Prevention Scheme and the NSW Sports Safety Awards Scheme.

2006-2007 STRATEGIC PERFORMANCE

OBJECTIVE	OUTCOMES
Provide an equitable, affordable and viable self-funded serious injury insurance scheme for New South Wales sporting organisations.	• The competitive low premium rates for all sports have not increased since 2000 with insurance coverage being available to sporting organisation within NSW. • The Sporting Injuries Committee remains in a strong financial position returning a profit of \$372,000 contributing to total reserves of \$1,162,000 (2006: \$790,000) as at 30 June 2007. • A total of \$301,862 (2006: \$311,450) was paid in benefits under the Sporting Injuries Insurance Scheme.
Increase and broaden participation in the insurance scheme within the New South Wales sporting community.	• The Sporting Injuries Insurance Scheme continues to offer player accident cover to any NSW sporting organisation subject to the Committee's approval of the membership application. • 162 sporting organisations were covered as at 30 June 2006 an increase of 10% (Target 5%). There were 79 different sports represented in the coverage. • Total sportspeople participation within the Scheme is 206,000 participants an increase of 3% (Target 5%). • Premium from new organisations was \$8,500, an increase of 1.5% (Target 3%). • The Scheme was promoted through an extensive advertising campaign involving direct mail-outs to all state sporting organisations, advertising within sports specific journals, conference promotions and by presenting 10 safe sport seminars across regional NSW in partnership with NSW Sport and Recreation.
Provide a Government-funded insurance scheme for students participating in organised school sporting activities and participants in approved programs of NSW Sport and Recreation.	• There were no benefits paid out under the Supplementary Sporting Injuries Benefits Scheme during the year. • The Scheme was heavily promoted to schools with the assistance of the Department of Education and Training School Sports Unit by advertising within the In-Principal School e-newsletter and within school sport related websites and sports specific journals.
Initiate, support and promote efforts to reduce the incidence of injuries resulting from sporting activities in New South Wales.	There are two key injury prevention initiatives coordinated by the NSW Sporting Injuries Committee: **The Research & Injury Prevention Scheme:** • \$126,000 was approved to fund 5 new crucial sports injuries preventative research projects. The projects will be conducted by eminent NSW Research Institutions. • A total of \$45,000 was expended during the financial year for the continuation of sponsorship of research carried over from 2005/2006. **The NSW Sports Safety Awards Scheme:** • A record number of nominations were received (34 nominations) and a record number of people (190 people) attended the 2006 NSW Sports Safety Awards highlighting the NSW community's interest in developing and implementing safe sport practices.

The Committee has achieved a considerable amount in 2006/2007 given the small size of the organisation. The Committee did not have any problems or issues in meeting its legislative responsibilities. No performance reviews have been conducted in the recent financial year.

In the year ahead, the Committee looks to build upon its established business in providing insurance and preventing serious sporting injuries while focussing on the important 10th Anniversary of the NSW Sports Safety Awards.

The Sporting Injuries Insurance Scheme

The Sporting Injuries Insurance Scheme was established for sporting organisations by the *Sporting Injuries Insurance Act 1978* to provide cover for serious sporting injuries.

The major influences, which led to the creation of the Sporting Injuries Insurance Scheme in 1978 were:

(i) a significant rise in serious spinal accidents, specifically in Rugby League and Rugby Union in the late 1970's; and

(ii) the potential for athletes to qualify as "workers" under workers compensation legislation in the event of injury and the implications of this on sporting clubs.

Following a landmark judgement by the Workers' Compensation Commission of NSW in February 1977, a committee of inquiry was established by the then NSW Government to explore a means of accommodating injured sportspersons including professionals. The creation of the Sporting Injuries Insurance Scheme was the culmination of that inquiry.

The *Sporting Injuries Insurance Act 1978* was enacted by the NSW Parliament in December 1978. The NSW Sporting Injuries Committee was constituted by the same Act as the operator of the Sporting Injuries Insurance Scheme.

The Scheme covers registered participants of sporting organisations for injury while engaged in specified activities or events. The Scheme provides capital lump sum benefits for injuries that lead to a prescribed percentage of permanent loss of use or fatality. The benefits are paid from the Sporting Injuries Fund.

The Sporting Injuries Fund

The Committee has established, administers and controls a fund called the Sporting Injuries Fund under section 11 of the Act. The Sporting Injuries Fund is used primarily for (a) paying benefits to registered participants, (b) costs of the District Court associated with the determination of benefits, (c) investment, (d) providing grants for research and injury prevention projects under the Research and Injury Prevention Scheme, (e) providing awards under the NSW Sports Safety Award Scheme and (f) meeting administration costs of the Scheme.

The Supplementary Sporting Injuries Benefits Scheme

The Supplementary Sporting Injuries Benefits Scheme was established in October 1984 as a non-contributory Scheme funded by the NSW Government. It provides capital lump sum benefits for injuries that lead to a prescribed percentage of permanent loss of use or fatality to (a) children who are seriously injured while participating in organised school sport or athletic activities and (b) persons likewise injured while participating in certain programs of activity conducted or sanctioned by NSW Sport and Recreation.

The Supplementary Sporting Injuries Fund

The Supplementary Sporting Injuries Fund exists as a facility for (a) the payment of benefits to eligible applicants under the Supplementary Sporting Injuries Benefit Scheme and (b) meeting the administration costs of the Supplementary Sporting Injuries Benefit Scheme.

NSW Sports Safety Awards Scheme

An enthusiastic audience of 190 people witnessed the 2006 NSW Sports Safety Awards being presented to a wide range of sporting organisations, schools, government departments and researchers for their innovative efforts to make sport safer in NSW.

Rugby League was the most successful sport taking home two gold, one silver and two bronze awards.

The combined efforts of Australian Rugby League, Country Rugby League and NSW Rugby League were successful in winning the State Level gold award for *"Outstanding Education and Promotion Project or Program in Sports Injury Prevention and Reduction".*

The three league heavyweights collaborated to develop and introduce an overarching policy ensuring that all personnel who attend or offer advice to an injured league player in Australia are accredited in first aid and follow strict protocols and procedures concerning player welfare. The trained personnel wear coloured shirts to easily identify the level of training received and the qualifications achieved.

Penrith & Districts Junior Rugby League also clinched a gold award in the Peter Wynn's Score *"Outstanding Achievement by a Sports Organisation in Implementing or Adopting a Safe Sport Practice"* at the Regional level. Penrith is the largest junior rugby league district in Australia with 495 teams; 2,000 officials and 8,000 players. The award recognised a number of sports safety initiatives implemented by the Association in 2006, including taking the League Safe Courses to club land with 600 league safe trainers and 150 Level 1 First Aid trainers accredited. In addition, a Community

Welfare Program was established to share and appreciate the many different cultures playing league in the district, particularly Samoan and Tongan cultures.

Women led the way in the Research Award Categories with Dr Jenny McConnell and Deirdre McGhee winning the two major research prizes.

Dr Jenny McConnell, world recognised physiotherapist and researcher, was the winner of the prestigious 2006 F.E. Johnson Memorial Fellowship. The Fellowship is awarded for outstanding achievement by an established NSW researcher in the field of sports medicine.

Dr McConnell is known around the world's sporting communities for developing the "McConnell Taping Technique". This technique keeps the kneecap in alignment, helping to re-establish normal movement and allows the muscles that hold the kneecap in place to redevelop properly. One of the great benefits of Jenny's knee taping technique is that it is a fairly simple procedure that can be taught to the patient within 15 to 20 minutes.

The F.E. Johnson Memorial Fellowship carries a cash prize of $25,000. Dr McConnell will use the funds to visit key international research centres to extend her research into *"Investigating the effect of changing the humeral head position on the soft tissues and the muscle activation pattern around the shoulder".*

The new study will involve work with and study of college tennis players at Stanford University to research the prevention of shoulder injuries. The study will provide insight into shoulder injuries in tennis players, and set a direction for rehabilitation of those injuries so that more tennis players leave their adolescent years with fewer muscoskeletal injuries.

The winner of the 2006 David Garlick Memorial Scholarship and the cash prize of $15,000 was Deirdre McGhee, an emerging talent in sports injury prevention. The Scholarship was awarded to Deirdre for her outstanding research into *"Building better bras to reduce athletes' bouncing breasts: Implication for preventing musculoskeletal injuries and exercise-induced breast discomfort".*

For a female athlete, a supportive bra is a fundamental piece of sporting equipment. For a bra to be effective in supporting the breasts its design needs to be optimal and it must fit. For some female athletes, in particular those with larger breasts, the problem of insufficient breast support can be so extreme as to inhibit these women from participating in physical activity.

Her research results will lead to a change in the way bra size and support is measured and understood by the average woman, and help to promote ongoing physical activity.

Guests at the 2006 Sports Safety Awards were entertained, as well as impressed by the ideas for making school sport safer demonstrated by students and teachers from regional schools.

Year Six students from Sawtell Public School drafted a script and acted in their own humourous DVD shown at the awards, illustrating what to do and what not to do when playing sports including basketball, soccer and cricket. For this achievement, Sawtell Public School won the gold award in *"Outstanding education and promotion project or program by a NSW School in sports injury prevention".*

In the *"Outstanding achievement by a NSW School in implementing or adopting Safe Sport Practices"* category, Huntingdon Public School was successful winning gold for their *"Think First – Play Safe in the Sun"* project. Teachers were proactive in protecting students playing in the sun without any form of protection. The *"No Hat No Play in the Sun"* policy was reviewed and zero tolerance adopted. This is another wonderful program from Huntingdon, which has now won three gold, two silver and three bronze medals since the awards inception in 1998.

Peter Wynn's Score was a sponsor of the awards for the seventh year in a row. In addition to providing vouchers for sports equipment to the award winners, Peter Wynn's Score also sponsored awards in the Safe Sports Practice Regional category.

The Committee would like to take this opportunity to thank Peter Wynn's Score for its continual excellent support of the awards and its long standing relationship with the Committee.

The Research and Injury Prevention Scheme

The New South Wales Government established the Research and Injury Prevention Scheme in 1991 to provide funding for research into the prevention and reduction in the number of serious injuries in sport. Since inception of the Scheme, the Committee has provided grants totalling $1,604,000 (including GST) to further research in sports injury prevention.

Under the 2007 Scheme allocations, the Committee approved $126,000 including GST to a wide range of pivotal new research projects including

- $36,000 including GST to Dr Rosyln Poulos from University of NSW for her research into the "Barriers and bridges to sports injury prevention policy";
- $22,000 including GST to Dr Benedicte Vanwansleele from the University of Sydney for research into "The effect of external ankle support on ankle and knee joint loading in cutting and landing tasks";
- $25,000 including GST to Dr Bridget Munro from the University of Wollongong for research into "Preventing ankle injuries in sport: How do musculotendinous properties of the calf muscles affect drop landing performance and are these properties moderated by training"

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Candid Camera at the 2006 Awards

2006 NSW Sports Safety Award Winners

The full list of awards for 2006 follows:

Category	Award
Outstanding achievement by an established researcher in the field of Science & Medicine in Sport	**F.E. Johnson Memorial Fellowship** **Dr Jenny McConnell**
Best New NSW Talent in Applied Sports Medicine Research	**The David Garlick Memorial Scholarship** **Deirdre McGhee**
Outstanding Achievement in Applied Research by a Research Team	**Gold:** NSW Injury Risk Management Research Centre, University of New South Wales **Silver:** Centre of Physical Activity Across the Lifespan, Australian Catholic University
Outstanding Education and Promotion Project or Program in the Field of Sports Injury Prevention and Reduction – **State Level**	**Gold:** Australian Rugby League/Country Rugby League/ NSW Rugby League **Silver:** Northern NSW Soccer Federation **Bronze:** Sports Medicine Australia NSW Branch
Outstanding Education and Promotion Project or Program in the Field of Sports Injury Prevention and Reduction – **Regional Level**	**Gold:** Youthsafe & Northern Sydney Central Coast Health **Gold:** Emerton Leisure Centre & Blacktown City Council **Bronze:** Royal Life Saving NSW Branch
Outstanding Education and Promotion Project or Program in the Field of Sports Injury Prevention and Reduction – **NSW School**	**Gold:** Sawtell Public School **Silver:** Collector Public School **Bronze:** St Stanislaus College
Outstanding Achievement By a Sports Organisation in Implementing or Adopting Safe Sport Practice – **State Level**	**Gold:** Association of Heads of Independent Girls Schools NSW **Silver:** Australian National Sportfishing Association & Recreational Fishing Alliance of NSW and Department of Sport & Recreation **Bronze:** NSW Rugby Union
Outstanding Achievement by a Sports Organisation in Implementing or Adopting Safe Sport Practice – **Regional Level**	**The Peter Wynn's Score Award** **Gold:** Penrith & Districts Junior Rugby League **Silver:** Strongarm Boxing & Fitness **Bronze:** South Sydney District Junior Rugby Football League Ltd
Outstanding Achievement by a Sports Organisation in Implementing or Adopting Safe Sport Practice – **Club Level**	**Gold:** Dural Pony Club **Silver:** East Canberra Tigers MRLFC **Bronze:** Cheltenham Recreation Club
Bronze: Maroubra Rugby League Football Club *Outstanding Achievement by a NSW School in Implementing or Adopting Safe Sport Practice –* **NSW School**	**Gold:** Huntingdon Public School **Silver:** Carenne Public School **Bronze:** Birrong Girls High School

- $22,000 including GST to Dr Robyn Callister from the University of Newcastle for research into "Identifying risk factors for lower limb injury in team sport athletes"; and
- $22,000 including GST to Mr Kenneth Graham from the New South Wales Institute for Sport for research into "The Relationship between Muscuoskeletal Screening and Injuries in Athletes"

In the year ending 30 June 2007 the Committee also paid out $42,000 including GST for current and previously approved projects. Three of the five projects accepted for the research in 2006 have been delayed in commencing, therefore reflecting lower payments for the year and less reports published.

In 2006/2007, there was one completed research report arising from Committee funding. It was published by the University of New South Wales Injury Risk Management Research Centre from a research grant provided in 2004. The report titled "A profile of hospitalisations and deaths due to sport and leisure injuries in New South Wales, 2000-2004" is the first investigation into the rate of sport and recreation injuries across NSW. The report authored by Professor Caroline Finch, found that males are more likely to die or be admitted to hospital from sport and recreational activity than females, that football codes account for the highest number of hospital admissions while water based and motorcycling related sports have a high rate of death and serious injury. The report's findings will be used extensively to develop ways to ensure a safe sporting environment for all participants. The full report can be found on the IRMRC website – www.irmrc.unsw.edu.au

Copies of other research projects funded by the Committee can be found on our website www.sportinginjuries.nsw.gov.au

NSW SPORTING INJURIES COMMITTEE

OUR COMMUNITY

Sponsorship of the Official of the Year Awards

In 2006/07 the Committee was proud to continue its sponsorship of the NSW Senior and Junior Official awards. Officials ensure the competitiveness, fairness and safety of sporting competition and they deserve to be recognised for their efforts.

A record breaking crowd of over 500 people at the NSW Sports Federation's Sports Awards witnessed Sharon Kelly being named the 2006 Official of the Year and Olivia Nichols named the 2006 Junior Official of the Year. The NSW Annual Sports Awards were hosted by the NSW Sports Federation in February 2007.

Sharon Kelly, an AA badged netball umpire, (the highest ranking in the country), had another outstanding year in 2006 maintaining her number one national umpires ranking after the Commonwealth Bank Trophy season and Commonwealth Games. Ranked highly at the Commonwealth Games in Melbourne, Sharon was restricted from umpiring the gold medal match between Australia and New Zealand due to 'neutrality' and instead umpired the bronze medal match. Sharon was also rewarded for the second year with the Crown Relocations Umpire of the Year Award.

Sharon won the Official of the Year amongst tough competition. Other finalists included – Bruce McMahon (Softball), Simon Przydacz (Soccer), Paul Simpkins (Rugby League) and Simon Taufel (Cricket and the previous winner of the award in 2004 and 2005).

Olivia Nicholls (Basketball) was named the Junior Official of the Year. Olivia commenced refereeing Basketball at the age of 12 and after 8 years is now one of the best umpires in the country. Achievements in 2006 include refereeing at the Under 14 boys national championships, the NSW State Junior Championships gold medal game, under 14 Girls and the NSW State League Finals Division 1 Women gold medal game.

Jon Blackwell (Chairman of the NSW Sporting Injuries Committee) with award winners Sharon Kelly and Olivia Nicholls.

Supporting Women in Sport

For a third consecutive year, the NSW Sporting Injuries Committee sponsored Womensport and Recreation NSW. Womensport and Recreation NSW represents more than a million women and schoolgirl athletes.

The Committee's sponsorship of Womensport and Recreation NSW has contributed funding to the ongoing operations so the organisation can achieve its important mission "To facilitate full participation, access and equity for females through sport and active recreation".

Womensport and Recreation NSW undertakes a number of major inspirational activities throughout the year including the Schoolgirls Breakfast with the Stars where schoolgirls are able to share breakfast and discuss sporting careers with their sporting heroines and the Breakfast Club Series where sporting administrators are able to develop and be inspired at informative seminars while networking with their peers.

Safe Sport Seminar Program

The Committee conducted 10 safe sport seminars across regional NSW during 2006/07 as part of the ongoing promotion of the schemes that it administers as well as to assist, inform and educate the community on legal and insurance issues and sports injury prevention measures.

The seminars were conducted jointly with NSW Sport and Recreation in Tweed Heads, Lismore, Grafton, Coffs Harbour, Kempsey, Gunnedah, Armidale, Inverell, Moree and Niagara Park.

A total of 124 people from more than 109 sporting organisations, schools, community organisations and local government attended the seminars.

The seminars featured presentations by local lawyers on relevant aspects of sports law and risk management practices. In most cases presentations by officers of NSW Sport and Recreation were on how to manage Sports Rage. All seminars included presentations on the NSW Sporting Injuries Committee and the four schemes it manages.

The Committee would like to take this opportunity to thank NSW Sport and Recreation in particular the Coordinators for the Central Coast, North Coast and Western regions for their invaluable assistance in the organisation and hosting of the seminars and the Law Society of NSW for its assistance in securing lawyers to present.

OUR CUSTOMERS

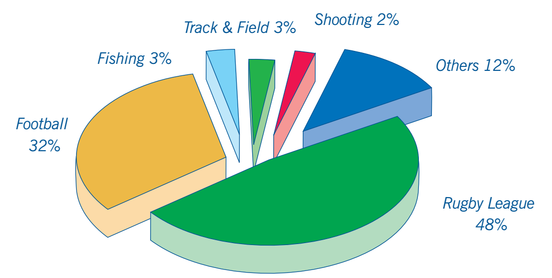
Sporting Injuries Insurance Scheme Members

The Sporting Injuries Insurance Scheme provides affordable, fault free personal injury insurance to sporting organisations within NSW. Sporting organisations become members by applying to the Committee for approval. Participation in the Sporting Injuries Insurance Scheme has increased upon the levels achieved in 2006 with the Scheme now covering 206,000 participants (2006: 199,884) across 79 different sports. The increase in participants is a result of greater participation within our major sports of rugby league and football (soccer) and the addition of 20 new member sporting organisations. The addition of 20 organisations has resulted in membership increasing to 265 due to many small organisations seeking cover under the Scheme during the year.

Rugby League retained its position as the largest participant sport in the Sporting Injuries Insurance Scheme with a total of 100,395 participants or 48% of total membership. Football was the second largest participant sport with 66,530 (32%) people covered.

The Committee will continue to promote the Sporting Injuries Insurance Scheme to not only increase membership in the Scheme but to ensure that all sports people in NSW are aware and have access to player accident insurance cover.

Scheme Membership Distribution 2006/2007



Membership Participation over the past 4 years

Section 5A Insurance Exemption Organisations

During the financial year 2006/2007, there were three member sporting organisations – NSW Basketball, NSW Cricket and NSW Rugby Union - who successfully applied for the Section 5A insurance exemptions for approved private insurance policies. The insurance exemption is approved on an annual basis where it is determined by the Committee that the private insurance policies of the sporting organisations have benefits better than the benefits provided under the Sporting Injuries Insurance Scheme. The insurance exemption levies charged by the Committee are exclusively applied to fund sports injury prevention initiatives. A total of 141,006 participants were covered under the approved private policies permitted by the Section 5A insurance exemption.

PARTICIPATION IN PRIVATE SCHEMES WITH SECTION 5A INSURANCE EXEMPTION

ORGANISATION	ADULT	JUNIORS	TOTAL
NSW Basketball	18,728	30,932	49,660
NSW Cricket	34,860	41,986	76,846
NSW Rugby Union	14,500	0	14,500
Total	**68,088**	**72,918**	**141,006**

Supplementary Sporting Injuries Benefits Scheme Participants

The Supplementary Sporting Injuries Benefits Scheme provides free serious injury insurance to all school children in New South Wales whether they are attending a public, catholic or independent school. Schools do not have to elect to join the Scheme as all NSW school children are automatically covered. The same capital benefits provided under the Sporting Injuries Insurance Scheme are provided to school children under the Supplementary Sporting Injuries Benefits Scheme.

SCHEDULE OF SCHEME MEMBERSHIP 2006/2007

SPORT	SPORTING ORGANISATIONS		PARTICIPANTS					
	Year ended 30/06/07	Year ended 30/06/06	Year ended 30/06/07			Year ended 30/06/06		
			ADULTS	NON ADULTS	TOTAL	ADULTS	NON ADULTS	TOTAL
AEROBICS	0	1	0	0	0	395	34	429
AIKIDO	1	1	20	0	20	30	0	30
AQUAROBICS	1	2	6	0	6	530	196	726
ARCHERY	1	3	2	22	24	32	42	74
AUSTRALIAN FOOTBALL	9	9	1,068	880	1,948	1,161	501	1,662
BADMINTON	1	2	380	0	380	221	8	229
BASEBALL	3	3	266	18	284	172	18	190
BASKETBALL	12	12	734	307	1,041	634	221	855
BOARDRIDING/SURF BOARD RIDING	2	1	38	76	114	0	16	16
BOARDSAILING	1	1	55	0	55	30	0	30
BOCCE	2	2	88	5	93	72	5	77
BODYBOARDING	2	0	110	306	416	0	0	0
BOXING (AMATEUR)	1	1	132	21	153	132	21	153
BUSHWALKING	1	1	230	0	230	200	0	200
CALLISTHENICS	1	1	6	0	6	5	0	5
CANOEING	2	3	2	18	20	10	13	23
CAVING	0	1	0	0	0	8	0	8
CHINESE MARTIAL ARTS	1	1	20	0	20	18	0	18
CRICKET	5	6	348	141	489	342	141	483
CROQUET	2	2	62	0	62	54	1	55
CYCLING	3	2	346	1,260	1,606	0	32	32
DRAGON BOAT RACING	5	4	855	63	918	753	18	771
FENCING	1	1	50	5	55	75	5	80
FISHING	11	10	4,819	1,050	5,869	4,708	898	5,606
FOOTBALL (SOCCER)	24	20	17,438	43,145	60,583	15,664	44,025	59,689
FRISBEE	0	1	0	0	0	40	0	40
FUN EXERCISES	1	0	12	0	12	0	0	0
GOLF	7	6	2,004	81	2,085	1,770	140	1,910
GYM ACTIVITIES	0	1	0	0	0	750	145	895
GYMKHANA	1	1	22	38	60	25	48	73
GYMNASTICS	1	1	0	25	25	0	200	200
HOCKEY	5	7	193	155	348	264	159	423
HOCKEY (UNDERWATER)	0	1	0	0	0	8	0	8
ICE HOCKEY	1	1	0	12	12	0	12	12
INDOOR BOWLS	2	2	66	10	76	65	10	75
INDOOR NETBALL	0	1	0	0	0	0	40	40
INDOOR VOLLEYBALL	0	1	0	0	0	40	0	40
JU JITSU	2	1	42	130	172	17	100	117
JUDO	2	2	22	2	24	32	2	34
KARATE	6	4	182	249	431	69	101	170
KENDO KUMDO	1	1	21	0	21	24	0	24
KICKBOXING	2	1	100	5	105	2	0	2
KUNG FU	1	0	3	4	7	0	0	0
LAWN BOWLS	3	4	189	40	229	309	41	350

SCHEDULE OF SCHEME MEMBERSHIP 2006/2007

SPORT	OFFICIALS						TOTAL COVER	
	Year ended 30/06/07			Year ended 30/06/06			Year ended 30/06/07	Year ended 30/06/06
	ADULTS	NON ADULTS	TOTAL	ADULTS	NON ADULTS	TOTAL		
AEROBICS	0	0	0	0	0	0	0	429
AIKIDO	0	0	0	0	0	0	20	30
AQUAROBICS	0	0	0	0	0	0	6	726
ARCHERY	0	0	0	5	0	5	24	79
AUSTRALIAN FOOTBALL	188	91	279	191	84	275	2,227	1,937
BADMINTON	3	0	3	3	0	3	383	232
BASEBALL	7	0	7	9	0	9	291	199
BASKETBALL	93	2	95	92	2	94	1,136	949
BOARDRIDING/SURF BOARD RIDING	4	0	4	2	0	2	100	18
BOARDSAILING	0	0	0	0	0	0	55	30
BOCCE	2	0	2	2	2	4	95	81
BODYBOARDING	41	0	41	0	0	0	457	0
BOXING (AMATEUR)	36	0	36	36	0	36	189	189
BUSHWALKING	0	0	0	0	0	0	230	200
CALLISTHENICS	0	0	0	0	0	0	6	5
CANOEING	1	0	1	3	0	3	21	26
CAVING	0	0	0	0	0	0	0	8
CHINESE MARTIAL ARTS	1	0	1	1	0	1	21	19
CRICKET	29	0	29	33	0	33	518	516
CROQUET	0	0	0	0	0	0	62	55
CYCLING	251	0	251	5	0	5	1,857	37
DRAGON BOAT RACING	5	2	7	5	2	7	925	778
FENCING	1	0	1	1	0	1	56	81
FISHING	8	0	8	0	0	0	5,877	5,606
FOOTBALL (SOCCER)	3,443	2,504	5,947	3,470	2,620	6,090	66,530	65,779
FRISBEE	0	0	0	0	0	0	0	40
FUN EXERCISES	2	0	2	0	0	0	14	0
GOLF	2	0	2	5	0	5	2,087	1,915
GYM ACTIVITIES	0	0	0	0	0	0	0	895
GYMKHANA	12	8	20	7	12	19	80	92
GYMNASTICS	0	0	0	12	3	15	25	215
HOCKEY	11	3	14	24	1	25	362	448
HOCKEY (UNDERWATER)	0	0	0	0	0	0	0	8
ICE HOCKEY	3	0	3	3	0	3	15	15
INDOOR BOWLS	4	0	4	4	0	4	80	79
INDOOR NETBALL	0	0	0	0	0	0	0	40
INDOOR VOLLEYBALL	0	0	0	0	0	0	0	40
JU JITSU	1	0	1	0	0	0	173	117
JUDO	2	0	2	2	0	2	26	36
KARATE	6	2	8	9	1	10	439	180
KENDO KUMDO	3	0	3	3	0	3	24	27
KICKBOXING	0	0	0	0	0	0	105	2
KUNG FU	1	0	1	0	0	0	8	0
LAWN BOWLS	4	0	4	8	0	8	233	358

SCHEDULE OF SCHEME MEMBERSHIP 2006/2007

SPORT	SPORTING ORGANISATIONS Year ended 30/06/07	SPORTING ORGANISATIONS Year ended 30/06/06	PARTICIPANTS Year ended 30/06/07 ADULTS	NON ADULTS	TOTAL	PARTICIPANTS Year ended 30/06/06 ADULTS	NON ADULTS	TOTAL
LINE DANCING	1	1	5	0	5	5	0	5
MINI HARNESS RACING	1	1	0	200	200	0	200	200
MINI MOTOR CYCLING	1	1	0	15	15	50	20	70
MOTOR CYCLING	1	1	16	7	23	16	36	52
NETBALL	15	14	839	1,529	2,368	688	2,328	3,016
POLO	1	1	260	20	280	230	10	240
PONY RIDING	4	3	72	71	143	55	85	140
REAL TENNIS	1	1	20	0	20	20	0	20
ROCKCLIMBING	1	2	100	0	100	110	0	110
ROWING	4	3	220	35	255	136	17	153
RUGBY LEAGUE	10	8	17,192	73,767	90,959	16,424	70,224	86,648
RUGBY UNION	3	4	52	44	96	51	63	114
SAILING	3	3	50	44	94	48	44	92
SCUBA DIVING	1	2	80	0	80	94	0	94
SELF DEFENCE	1	0	54	138	192	0	0	0
SHOOTING	1	1	3,838	87	3,925	4,389	68	4,457
SHOTBALL	1	1	55	0	55	55	0	55
SKATEBOARDING	0	1	0	0	0	5	97	102
SNOW SKIING	1	1	183	0	183	150	0	150
SOFTBALL	2	2	3	39	42	0	49	49
SPEARFISHING	1	1	410	40	450	313	44	357
SPORTS OFFICIALS	2	2	0	0	0	0	0	0
SQUASH	2	3	116	2	118	155	10	165
SURF LIFE SAVING	2	2	0	45	45	0	45	45
SWIMMING	2	3	163	42	205	90	53	143
TABLE TENNIS	1	1	206	0	206	101	0	101
TAE KWON DO	3	2	71	63	134	55	10	65
TAI CHI	1	1	5	0	5	5	0	5
TENNIS	11	12	833	521	1,354	818	473	1,291
TENPIN BOWLING	1	1	6	0	6	5	0	5
TENTPEGGING	1	1	115	23	138	110	20	130
TOUCH FOOTBALL	14	16	1,535	368	1,903	1,900	490	2,390
TRACK & FIELD	24	17	2,491	2,206	4,697	3,112	1,598	4,710
TRIATHLON	1	3	102	106	208	100	98	198
ULTIMATE FRISBEE	1	1	100	0	100	10	0	10
VOLLEYBALL	4	4	235	3	238	106	7	113
WALK BALL	4	3	387	0	387	345	0	345
WALKING	1	1	6	0	6	5	0	5
WATER POLO	4	5	212	693	905	237	724	961
WATER SKIING	2	3	188	4	192	213	12	225
WRESTLING	2	1	28	51	79	25	110	135
YOGA	1	1	6	0	6	5	0	5
TOTALS	**265**	**261**	**60,185**	**128,231**	**188,416**	**58,897**	**124,128**	**183,025**

SCHEDULE OF SCHEME MEMBERSHIP 2006/2007

SPORT	OFFICIALS Year ended 30/06/07 ADULTS	NON ADULTS	TOTAL	OFFICIALS Year ended 30/06/06 ADULTS	NON ADULTS	TOTAL	TOTAL COVER Year ended 30/06/07	Year ended 30/06/06
LINE DANCING	0	0	0	0	0	0	5	5
MINI HARNESS RACING	0	0	0	0	0	0	200	200
MINI MOTOR CYCLING	15	5	20	10	0	10	35	80
MOTOR CYCLING	0	27	27	12	0	12	50	64
NETBALL	459	1	460	502	1	503	2,828	3,519
POLO	10	5	15	10	5	15	295	255
PONY RIDING	28	0	28	26	0	26	171	166
REAL TENNIS	0	0	0	0	0	0	20	20
ROCKCLIMBING	0	0	0	0	0	0	100	110
ROWING	20	0	20	7	0	7	275	160
RUGBY LEAGUE	7,979	1,457	9,436	7,411	1,413	8,824	100,395	95,472
RUGBY UNION	3	0	3	8	0	8	99	122
SAILING	3	0	3	5	0	5	97	97
SCUBA DIVING	0	0	0	0	0	0	80	94
SELF DEFENCE	6	0	6	0	0	0	198	0
SHOOTING	0	0	0	0	0	0	3,925	4,457
SHOTBALL	0	0	0	0	0	0	55	55
SKATEBOARDING	0	0	0	5	0	5	0	107
SNOW SKIING	0	0	0	0	0	0	183	150
SOFTBALL	5	0	5	8	0	8	47	57
SPEARFISHING	20	5	25	20	5	25	475	382
SPORTS OFFICIALS	12	20	32	20	20	40	32	40
SQUASH	1	0	1	1	0	1	119	166
SURF LIFE SAVING	9	0	9	7	0	7	54	52
SURFBOARD RIDING	0	0	0	2	0	2	18	18
SWIMMING	8	0	8	14	0	14	213	157
TABLE TENNIS	0	0	0	0	0	0	206	101
TAE KWON DO	1	0	1	3	0	3	135	68
TAI CHI	0	0	0	0	0	0	5	5
TENNIS	18	0	18	12	0	12	1,372	1,303
TENPIN BOWLING	0	0	0	0	0	0	6	5
TENTPEGGING	20	12	32	20	12	32	170	162
TOUCH FOOTBALL	47	6	53	43	0	43	1,956	2,433
TRACK & FIELD	479	40	519	432	48	480	5,216	5,190
TRIATHLON	3	0	3	5	0	5	211	203
ULTIMATE FRISBEE	0	0	0	0	0	0	100	10
VOLLEYBALL	3	0	3	3	0	3	241	116
WALK BALL	0	0	0	0	0	0	0	345
WALKING	0	0	0	0	0	0	6	5
WATER POLO	37	25	62	41	25	66	967	1,027
WATER SKIING	13	0	13	28	0	28	205	253
WRESTLING	12	5	17	10	5	15	96	150
YOGA	0	0	0	0	0	0	6	5
TOTALS	13,375	4,220	17,595	12,598	4,261	16,859	206,011	199,884

OUR INSURANCE BUSINESS

Injury Caseload

Under the Sporting Injuries Insurance Scheme and the Supplementary Sporting Injuries Benefits Scheme, benefits are paid for serious injuries that result in permanent impairment or death. The time taken to finalise a claim varies depending on the type and severity of the injury as all treatment must be completed and the injury stabilised prior to a claim being finalised and assessed by an independent medical panel. Medical panels are typically held twice a year depending upon when a sufficient number of claims are ready to be assessed. All claims are processed in accordance with the *Sporting Injuries Insurance Act 1978.*

Under the Sporting Injuries Insurance Scheme a total of seven claims were finalised and paid in the financial year ending 30 June 2007. Five of the seven injuries occurred in years prior to 2006/2007.

During the year, 12 claim files were closed as these injuries notified were not compensable. The caseload of the prior year plus the new notifications during the year resulted in an outstanding case load of 22 claims at year end. The caseload at year end is consistent with previous years.

Under the Supplementary Sporting Injuries Benefits Scheme, 16 claim files were closed as these injuries notified were no longer compensable. This resulted in 13 cases remaining outstanding at year end, a result again consistent with last year.

For the second consecutive year, the number of death cases occurring within the current case load remains a concern to the Committee. The occurrence and severe nature of spinal and head injuries also continues to be an ongoing issue.

As at 30 June 2007 the Committee was considering four outstanding cases of death, four with spinal damage and four with head injuries under the Sporting Injuries Insurance Scheme. Under the Supplementary Benefits Injuries Scheme, the majority of outstanding cases involved serious injuries to the legs with one serious arm injury and another three head injuries being reviewed.

Year	Outstanding Claims Liability $
1998	2,276,000*
1999	1,948,000*
2000	1,856,000*
2001	1,764,000*
2002	1,725,000*
2003	1,526,000*
2004	1,577,000*
2005	2,247,000*
2006	2,508,000*#
2007	2,412,000*#

Analysis of caseload for the year ended 30 June 2007

Sporting Injuries Insurance Scheme

Outstanding Scheme caseload as at 1 July 2006	20
Number of sports involved in the outstanding Scheme caseload	*5*
New Scheme cases notified during the year	14
Number of sports involved in these cases	*5*
Scheme cases closed during the year (including cases paid)	12
Outstanding Scheme caseload as at 30 June 2007	22
Number of sports involved in the outstanding Scheme caseload	*4*

Supplementary Sporting Injuries Benefits Scheme

Outstanding Supplementary Scheme caseload as at 1 July 2006	12
Number of sports involved in the outstanding Supplementary caseload	*6*
New Supplementary Scheme cases notified during the year	17
Number of sports involved in these cases	*10*
Supplementary Scheme cases closed during the year	16
Outstanding Supplementary Scheme caseload as at 30 June 2007	13
Number of sports involved in the outstanding Supplementary Scheme caseload	*6*

Valuation of Outstanding Claims Liability

As at 30 June 2007 the estimated liability of the outstanding caseload under consideration by the Committee stood at $2,412,000 (2006: $1,859,000) for the Sporting Injuries Insurance Scheme and $732,000 (2006: $649,000) for the Supplementary Sporting Injuries Benefits Scheme. The reduction in the total valuation of Outstanding Claims Liabilities is a result of recent favourable claims history and a change in actuarial assumptions.

* The Outstanding Claims Liability is measured as the central estimate of the present value of expected future payments for claims incurred but not reported (IBNR), claims incurred but not enough reported (IBNER) and a claims administrative expense loading.

The Outstanding Claims Liability of the Sporting Injuries Insurance Scheme as at 2006 and 2007 includes an additional risk margin of 30% to allow for the inherent uncertainty in the central estimate as required by the AEIFRS AASB 1023: General Insurance Contracts.

Claims and Benefits

A total of seven benefits were paid during the year under review with five of the injuries being incurred and notified during prior years. Only 2 claims were incurred and paid during the same year.

Since the inception of the Sporting Injuries Insurance Scheme in 1979 a total of $13,352,355 has been paid in benefits. During 2006/07 a total of $301,862 was paid on seven claims (2006: 466,089 for 5 claims) averaging $43,123 per claim (2006: $62,290).

There were no claims paid out under the Supplementary Sporting Injuries Fund during 2006/07 with the aggregate benefits paid since the introduction of the Scheme in 1984 remaining at $1,171,651.

During the period 1979 to 2007, a total of 263 claims have been paid for rugby league representing $8,276,229 in benefits. These figures are consistent with rugby league being the largest sport participating in the Sporting Injuries Insurance Scheme with an average of 43% of total membership from 1979 to 2007.

The number of death claims paid and severity of other cases reported to the Committee during 2006/07 reinforce the need to continue funding research into serious injuries as well as encouraging sporting organisations and schools to continue to educate, implement and adopt safe sport practices.

The Committee will facilitate these activities through its Research and Injury Prevention Scheme and NSW Sports Safety Awards Scheme in order to reduce the number of injuries occurring and the severity of injuries notified under both Schemes.

Sporting Injuries Insurance Scheme

Benefits paid from the sporting injuries insurance scheme 2006/07.

SPORT	ACCIDENT YEAR	INJURY, CONDITION OR DAMAGE SUSTAINED	EXTENT OF INJURY	BENEFIT PAID $
Rugby League	1997	Right Leg	60% permanent loss of use of the right leg or greater part thereof	$23,700
Cricket	2002	Right Eye	100% loss of sight of the eye	$23,030
Rugby League	2004	Right Leg	80% permanent loss of the use of the lower part of the right leg	$27,176
Football (Soccer)	2005	Death		*$70,680
Touch Football	2005	Death		*$70,680
Rugby League	2006	Death		*$82,080
Fishing	2006	Little Finger	80% loss of use of the little finger	$4,516
Total				**$301,862**

*In respect of a person over 18 years of age survived by dependents, the full death benefit of $70,680 is payable plus an additional $2,850 for each dependent child.

Supplementary Sporting Injuries Benefits Scheme

There were no benefits paid from the Supplementary Sporting Injuries Benefits Scheme during the financial year 2006/07.

Sporting Injuries Insurance Scheme

Total benefits paid by sport since inception of the Scheme in 1978.

SPORT	2006/2007		2005/2006		1979 to 2007	
	NO.	BENEFIT PAID $	NO.	BENEFIT PAID $	NO.	BENEFIT PAID $
Aikido Ki					1	18,975
Australian Football			1	70,680	14	211,052
Baseball					1	11,637
Cricket	1	23,030			26	167,232
Canoeing					3	53,700
Cycling					2	47,162
Diving					1	2,275
Indoor Cricket					1	17,170
Fishing	1	4,516	2	141,360	6	307,376
Football (Soccer)	1	70,680	1	76,380	27	756,308
Gridiron					1	3,000
Hang Gliding					3	284,150
Horserace riding					3	93,749
Motor-car racing					1	18,050
Motor-cycling					22	564,565
Netball					3	41,475
Polo					5	217,585
Pony Riding					6	52,138
Rugby Union					40	1,836,620
Rugby League	3	132,956	1	23,030	263	*8,276,229
Softball					2	2,700
Spearfishing					2	75,000
Tae Kwon Do					1	57,377
Touch Football	1	70,680			6	236,830
Totals	**7**	**301,862**	**5**	**511,450**	**440**	**13,352,355**

Supplementary Sporting Injuries Benefits Scheme

Total benefits paid by sport since the inception of the Supplementary Scheme in 1984.

SPORT	2006/2007		2005/2006		1979 to 2007	
	NO.	BENEFIT PAID $	NO.	BENEFIT PAID $	NO.	BENEFIT PAID $
Athletics					5	67,174
Australian Football					2	10,790
Basketball					3	33,452
Cricket					2	21,437
Football (Soccer)					2	158,550
Gymkhana					1	171,000
Hockey					2	6,060
Judo					1	24,375
Netball					2	27,128
Rock Climbing					1	12,127
Rugby Union					6	205,398
Rugby League			1	171,000	10	*348,881
Squash					1	11,025
Snowboarding					1	4,531
Swimming					3	5,515
Touch Football					1	13,825
Trampoline					1	13,860
Walking for Pleasure (Dept of Sport & Recreation)					1	15,198
Waterpolo					1	4,000
Yachting					1	17,325
Totals	**0**	**0**	**1**	**171,000**	**47**	**1,171,651**

OUR GOVERNANCE STRUCTURE

Statutory Obligations

In addition to managing the insurance schemes, the Sporting Injuries Insurance Act 1978 confers on the NSW Sporting Injuries Committee the following specific obligations and responsibilities:

(a) The compilation and maintenance of such statistics with respect to the incidence of injuries resulting from sporting or athletic activities as the Committee considers would assist it in the performance of the functions given to it by or under the Act or any other Act;

(b) Co-operation with organisations concerned in the regulation and conduct of sporting or athletic activities and the Department of Sport and Recreation and the Department of Education and Training for the purpose of initiating, developing, encouraging, and implementing such policies as are likely to eliminate or reduce the incidence of injuries resulting from sporting or athletic activities;

(c) When requested by the Minister to do so, the examination of and reporting to the Minister on the desirability of extending the Scheme provided by the Act; and

(d) The performance of such other functions as are given to it by or under the Act or any other Act.

Constitution

The Committee is a corporation constituted under the *Sporting Injuries Insurance Act 1978.* It consists of seven members: a Chairperson and six other members on the nomination of various New South Wales Government Ministers. The Committee ultimately reports to the Hon. John Della Bosca, the Minister assisting the Minister for Finance.

Legislative changes

There were no amendments made to the *Sporting Injuries Insurance Act 1978* during the twelve months ending 30 June 2007.

Appeals to the District Court

Section 29 of the *Sporting Injuries Insurance Act 1978* provides that an aggrieved applicant for a benefit may, under certain circumstances, apply to the District Court of NSW for a determination in relation to a decision made by the Committee. No Section 29 applications were received by the Committee during 2006/2007.

Committee Membership

The Chairman is the Chief Executive Officer of the WorkCover Authority of NSW and the remaining members are the nominees of the Minister Assisting the Minister for Finance, the Minister for Education and Training and the Minister for Sport and Recreation. Committee member appointments are made by the Governor for a period of up to three years.

The Committee members during the year were:

Mr Jon Blackwell

Jon Blackwell commenced as Chief Executive Officer of WorkCover NSW and by virtue of this position under the Act, the Chairman of the NSW Sporting Injuries Committee, in August 2003. He is responsible for the operation of the workplace safety, injury management, recovery and return to work, and workers compensation systems in NSW.

Jon was Chief Executive Officer of the Central Coast Area Health Service from 1997 to 2003. Before that he held a variety of executive positions at health services in Victoria, Western Australia, South Australia and in NSW.

Jon obtained his Bachelor of Arts in Social Administration and Masters in Certificate of Qualification in Social Work at the University of Nottingham. He commenced his career with five years service in the British Army.

Mr Rob Thomson

Rob Thomson is the General Manager of the Workers Compensation Division, WorkCover NSW. He became the Deputy Chairperson of the NSW Sporting Injuries Committee in July 2005 through Ministerial appointment. His term finished in April 2007.

Rob commenced work at WorkCover NSW in February 2003 and was the Assistant General Manager, Insurance, responsible for the oversight of the workers compensation system from November 2003 until he was appointed the General Manager of the Workers Compensation Division in June 2005. He has been focussed on managing the change process and moving the Division forward to undertake it's new and expanding role and overseeing the significant turnaround of the NSW Workers Compensation Scheme. Rob is also on the board of the Personal Injury Education Foundation.

Before joining WorkCover NSW and the NSW Sporting Injuries Committee, Rob worked for over 25 years in various roles within the Insurance Industry.

Mr Murray McLachlan

Murray McLachlan is the Director, Office of the Chief Executive in WorkCover NSW. He became the Deputy Chairperson of the NSW Sporting Injuries Committee in April 2007 by Ministerial appointment. He joined WorkCover in 1992. He is responsible for the management of executive support and secretariat services to the CEO, WorkCover Executive, WorkCover Board, Workers Compensation and Workplace OHS Council, and various committees. Before joining WorkCover NSW Murray worked in the Department of Education as a teacher, teacher-librarian, accredited OHS trainer, and executive officer to senior management. Murray represents WorkCover as Chair of the Central Coast Regional Coordination Management Group. He has extensive experience in leading a number of community organisations.

Mr Neville Goldspring

Neville Goldspring was appointed to the Committee in November 2004.

His current position is Manager Trusts, Properties and Venues Directorate, NSW Sport and Recreation. He brings to the Committee extensive experience in the sport and recreation industry.

Neville came to the Department of Sport and Recreation from the Department of Education and Training and has held a number of high profile positions including Director, Sport; Director, NSW Institute of Sport and General Manager, NSW Academy of Sport. Neville is also on the board of a number of community organisations.

Dr John Orchard

Dr John Orchard was appointed to the Committee in June 2000. He is an experienced researcher in the field of sports science and medicine and winner of the prestigious F.E. Johnson Memorial Fellowship in 1999 for his research into ground conditions and injury in the Australian Football League. He is the team physician for the Sydney Roosters and former team physician to the NSW State of Origin team and Sydney Swans. He undertakes injury surveillance on a consultant basis for the AFL and Cricket Australia. He has published over 100 sports medicine articles in international journals.

Dr Eddie Price

Dr Eddie Price was appointed to the Committee in October 2003. He brings to the Committee considerable experience as a physician working in the field of workers compensation and rehabilitation and as a consultant to industry and the former Federal Minister for Health, Senator Graham Richardson.

Dr Price was on the Board of WorkCover NSW for seven years and from 1980 to 1983 worked as assistant to the Medical Director for the Sapir Health Region in Kupat Holim, Tel Aviv, Israel.

Dr Price has had a career interest in preventive medicine, working in health administrative advocacy with a particular interest in utilising health outcomes to promote a preventive focused health care system. For the past twenty two years Dr Price has worked in private practice and as a consultant to corporations and the insurance industry in occupational health and health management, with an emphasis on preventive health care.

Ms Rhonda Williams

Rhonda Williams was appointed to the Committee in March 2001. Her term finished in March 2007. She is head teacher of Personal Development, Health and Physical Education at Mackellar Girls High School.

She has an extensive background in sport as a player, official and coach in Softball, Basketball, Volleyball, Hockey, Tennis and Track and Field and is an Emergency Care and Resuscitation Trainer.

Rhonda has also worked with Northern Beaches' schools to develop academic support programs for elite athletes.

Ms Amy Winters

Amy Winters was appointed to the Committee in September 2005. She works with the Australian Paralympic Committee (APC) as the organisation's NSW Development Manager. Amy provides support to Paralympic athletes and their coaches, working to improve the profile, awareness and pathways for athletes with a disability. Prior to joining the APC, Amy developed her experience in strategic management and understanding the needs of sports people with a disability at the NSW Sports Council for the Disabled. In addition, Amy is an accomplished Paralympian regarded as one of Australia's best female track athletes. Since 1994, she has claimed 13 medals, including eight gold medals, at various Paralympic Games and World Championships.

Mr Peter Corcoran

Peter was appointed to the Committee in August 2006. He is the National Education and Training Manager/Consultant for the Australian Rugby League Development and comes to the Committee with over 30 years experience in the sporting industry and, in particular, Rugby League.

Peter is also Chair of the Newcastle Knights Rugby League Football Club, a Director of both NSW Sports Federation and YouthSafe/SpineSafe Ltd, Chair of NSW Sport & Recreation Industry Standing Committee and a Member of the Hunter Academy of Sport Program Committee. He has also recently been appointed as Chairman for the NSW Sports Federation Association of Disability Sports.

NSW SPORTING INJURIES COMMITTEE

2006/07 Meetings – Attendance Record

The Committee held seven meetings during the year.

MEMBER	APPOINTMENT EXPIRES	MEETINGS ATTENDED
JON BLACKWELL*	Not applicable	1
ROB THOMSON**	Not applicable	3
MURRAY McLACHLAN**	Not applicable	1
PETER CORCORAN	19 JUNE 2009	6
NEVILLE GOLDSPRING	17 NOVEMBER 2007	6
JOHN ORCHARD	12 OCTOBER 2009	6
EDWARD PRICE#	12 OCTOBER 2009	6
RHONDA WILLIAMS***	21 MARCH 2007	3
AMY WINTERS	7 SEPTEMBER 2008	6

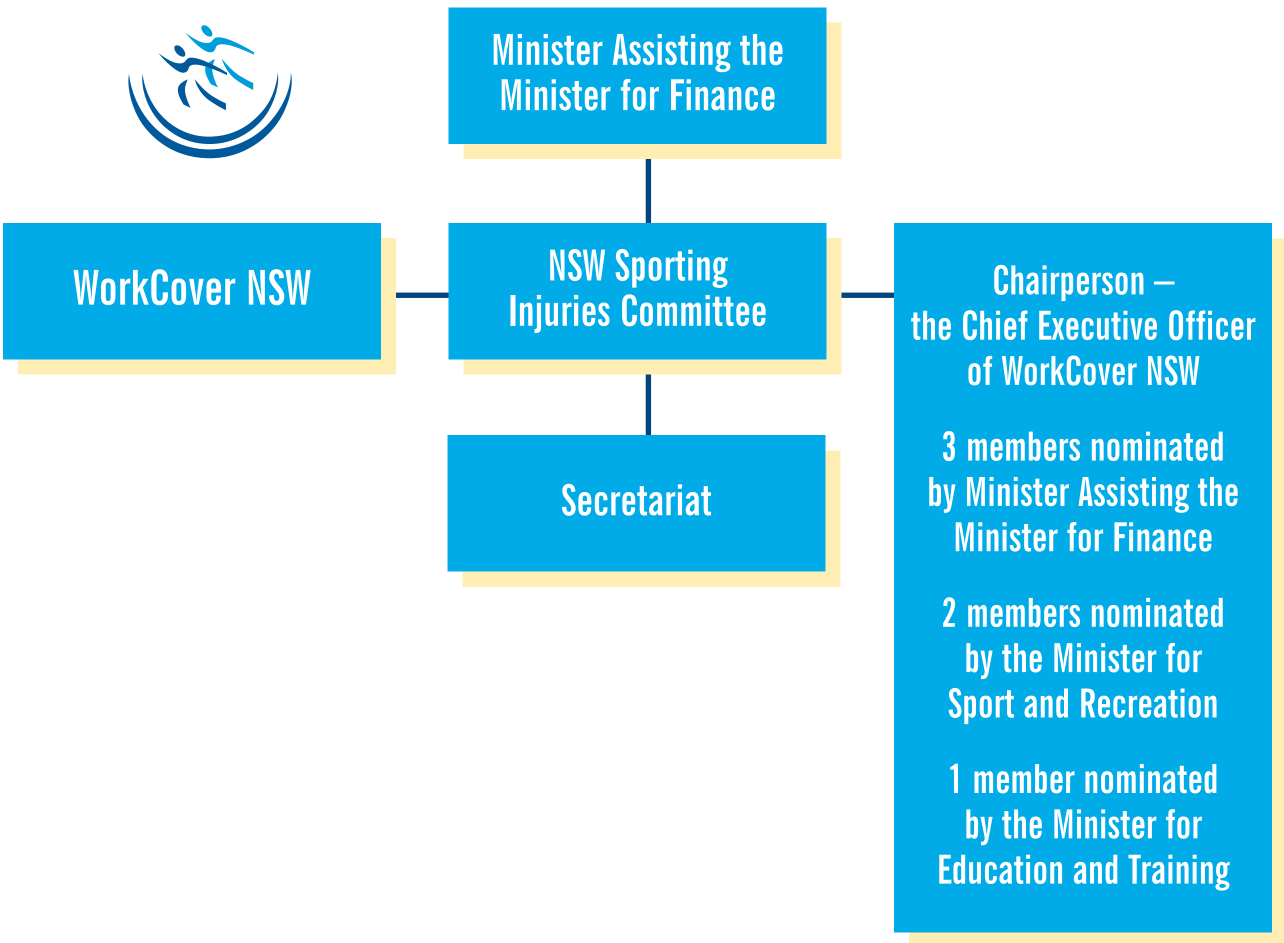
Chairman – unable to attend Committee meetings in 2006/07

** *Deputy Chairman – Murray McLachlan assumed the Deputy Chairperson position from Rob Thomson in April 2007 following an internal restructure.*

*** *Rhonda Williams' appointment finished on 21 March 2007. Grant Parker was appointed on 11 July 2007 to replace Rhonda as the nominee of the Minister for Education and Training.*

Dr Price attended one meeting as an Observer whilst he was waiting for reappointment.

Organisational Chart



Risk Management

The Committee is strongly committed to a risk management framework. A structured risk management approach has been developed which identified all major risks and ensured that there were mitigating controls in operation. The risk management approach has been developed to enhance the day to day business of the Committee as well as form a basis for its strategic direction. The approach has closely modelled the risk management framework of WorkCover NSW. The risk management plan relies upon WorkCover's insurance policies and disaster recovery and business continuity plans. For more information on these areas please refer to WorkCover's annual report found on its website www.workcover.nsw.gov.au

Effective risk management is an important part of the Committee's business and in properly servicing its stakeholders. The risk management plan has been endorsed by the Committee and will be regularly discussed, reviewed and updated where required.

Finance Management

The Committee maintained a strong financial control environment to ensure its financial responsibilities were met. A budget is prepared at the commencement of each financial year and is approved by the Committee. Management accounts are prepared on a monthly basis and the results are compared to budget and to the previous year's results at that date by the Committee.

The Committee engages WorkCover NSW to perform its finance function thus ensuring segregation of duties and delivery of the appropriate financial expertise.

All excess funds are invested in NSW Treasury Corporate Hour Glass managed funds facilities in accordance with the investment authority provided under the Public Finance and Audit Act 1983.

OUR ADMINISTRATION

Office Services

The NSW Sporting Injuries Committee is assisted administratively by the Secretariat including four officers headed by the Executive Officer.

The Committee utilises the resources and facilities of the WorkCover Authority of NSW. The Committee's office is located in WorkCover NSW Head Office building in Gosford with the Secretariat utilising various administrative resources provided by WorkCover NSW under a service level agreement including:

- Human Resource services such as recruitment, training and development, industrial relations, OHS policy and procedure and payroll;
- Accounting services and investment expertise;
- Legal services;
- Records management services;
- General office services; and
- Advice and support relating to policies, procedures and practices common to state government organisations.

Details of WorkCover NSW's policies, plans, and achievements in these areas are published in the WorkCover NSW Annual Report on the website at www.workcover.nsw.gov.au.

The address of the NSW Sporting Injuries Committee is:

Level 4
92-100 Donnison Street
GOSFORD NSW 2250
Telephone: (02) 4321 5392
Facsimile: (02) 9287 5392
Office hours are 8.30 am – 5.00 pm
www.sportinginjuries.nsw.gov.au
ABN 22 678 697 920

Communications and Website

The Committee's website is its key resource in disseminating information to NSW sporting organisations, registered participants, NSW schools and other key stakeholders. All of the Committee's forms and major publications including the Membership Application form, the NSW Sports Safety Awards Nomination form and the Research and Injury Prevention Scheme Guidelines and Application forms are available to be downloaded from the site www.sportinginjuries.nsw.gov.au The website is regularly updated to ensure accuracy and also provide the latest information available.

The "Play it Safe" newsletter was published three times during 2006/07. The newsletter is distributed to all participating sporting organisations, state and regional sporting organisations, NSW members of Parliament, all recipients of grants under the Research and Injury Prevention Scheme and all NSW schools – government and independent and is also available online.

Guarantee of Service

The NSW Sporting Injuries Committee ensures that all its member sporting organisations and their participants receive prompt, courteous and professional assistance and responses to their enquiries.

No complaint or adverse publicity was received during the year regarding the failure of the staff to provide competent and satisfactory service to the Committee's clients and members of the public.

The Committee does not provide any electronic service delivery technology to its customers.

Freedom of Information

Under the Freedom of Information Act 1989, the Committee has a statutory obligation to provide information to WorkCover NSW to include within its Summary of Affairs. The information provided identifies the type of documents retained by the Committee and explains the process to obtain copies of the documents.

WorkCover NSW has published a Summary of its Affairs in the Government Gazette and copies of its Statement of Affairs can be obtained by applying to the WorkCover Assistance Service at
92-100 Donnison Street, Gosford NSW 2250
or Hotline number: 13 10 50.

All applications for information on the Schemes made under the Freedom of Information Act 1989 should be addressed to the FOI Liaison Officer, WorkCover NSW, Locked Bag 2906, Lisarow NSW 2252 or Telephone number: 4321 5235.

The Committee received no applications under the Freedom of Information Act 1989 during the year ended 30 June 2007. No applications were received in the previous year.

Five of the seven members of the Committee are representatives of the sporting community and, as such, participate in policy formulation.

Privacy and Personal Information Protection

The Privacy and Personal Information Protection Act 1998 (PPIP Act) introduced a set of privacy standards for New South Wales public sector agencies. The Committee relies upon and follows the standards and framework developed by WorkCover NSW to ensure compliance with the PPIP Act.

Part 5 of the PPIP Act provides that a person who is aggrieved by the conduct of a public sector agency is entitled to a review of that conduct. The Committee has received no applications for internal review under Part 5 and no internal reviews were conducted in 2006/2007.

Staff

The Committee has five staff (equivalent to four full time equivalent positions).

The staff work under the direction of the Executive Officer. All staff are employed by the Office of the WorkCover Authority and seconded to the NSW Sporting Injuries Committee.

Category of Committee Employees

Year	2005	2006	2007
Clerk Grade 11/12	1	1	1
Clerk Grade 7/8	0	1	1
Clerk Grade 3/4	2	1	1
Clerk Grade 1/2*	1	1	1
Total	**4**	**4**	**4**

* The Clerk Grade 1/2 role is job-shared.

Executive performance and remuneration

No Senior Executive Service (SES) officers were employed by the NSW Sporting Injuries Committee during 2006/2007.

Ethnic Affairs Priorities Statement

The NSW Sporting Injuries Committee is committed to the principles of multiculturalism and will continue to observe them in the conduct of all its affairs. The Committee engages WorkCover NSW to provide Human Resource services and as such, the Committee follows and utilises WorkCover's Ethnic Affairs and Priorities Statement 2005.

Equal Employment Opportunity

Equal Employment Opportunity principles continue to be implemented by the Committee consistent with WorkCover NSW's EEO principles. Please refer to WorkCover NSW's annual report www.workcover.nsw.gov.au for its report on EEO achievements and strategies.

Occupational Health & Safety

The Committee rents office space and services from WorkCover NSW and thus adheres to WorkCover's Occupational Health & Safety policies and procedures. There were no work-related injuries or illnesses or prosecutions in the financial year ending 30 June 2007.

Energy and Waste Management

The Committee is committed to safeguarding our planet through the effective management of energy consumption and waste management. In utilising the services of WorkCover NSW, the Committee embraces all environmental strategies and goals of WorkCover.

Payment of Accounts

The Committee is committed to achieving a 100% target with respect to making payments within the payment terms required by suppliers. This target was achieved in 2006/07. No interest was incurred in the year.

The Committee does not have a corporate credit card. All expenses are paid by cheque.

Aged analysis at the end of each quarter

Qtr	Current (ie within due date)	<30 days o/due	30-60 days o/due	60-90 days o/due	90+ days o/due
	$	$	$	$	$
Sep	186,806	0	0	0	0
Dec	432,688	0	0	0	0
Mar	145,232	0	0	0	0
Jun	465,600	0	0	0	0

Consultancies

Consultancy Area	Cost $
2006 Development of Financial Statements Disclosure Notes – PricewaterhouseCoopers	10,340
2007 Actuarial Valuation & Disclosure Notes Information – Ernst & Young	37,463
2007 Actuarial Peer Review – PricewaterhouseCoopers	7,295

Representation on significant statutory bodies and inter-departmental committees

The Committee did not have representation on any significant statutory bodies and interdepartmental committees during the year.

Significant committees of the NSW Sporting Injuries Committee

There were no significant committees of the NSW Sporting Injuries Committee convened during the year and no significant committees were established or abolished during the year.

Economic/other factors affecting operation objectives

Except as stated in the accompanying financial statements, there were no economic or other factors affecting the achievement of operational objectives in 2006/2007.

Investment Performance

The Committee invests all reserves within the NSW Treasury Corporation Hour Glass Investment Facilities. The investment is in accordance with the Committee's investment authority provided under the Public Finance and Audit Act 1993.

Land Disposal and State Heritage Register

The NSW Sporting Injuries Committee owns no land or buildings.

Overseas Visits

There were no overseas visits during the reporting year.

Disclosure of controlled entities and subsidiaries

The NSW Sporting Injuries did not have any controlled entities or subsidiaries during 2006/2007.

Departures from the Subordinate Legislation Act

There were no departures from the Subordinate Legislation Act during 2006/2007.

Legal changes

There were no legislative changes.

Significant judicial decisions

There were no significant judicial decisions during the year.

Production cost of annual report

The cost of printing the annual report is approximately $8,000 (150 copies). Copies are available online at the Committee's website www.sportinginjuries.nsw.gov.au.

Acknowledgments

The Committee wishes to thank its staff for their dedication and loyalty throughout the year. Appreciation is also extended to the staff of WorkCover NSW for their co-operation and assistance over the past year and to NSW Sport and Recreation, specifically the various regional managers for their assistance with the planning and conduct of the seminar program.

The Committee would also like to express its appreciation to the participants in the Sporting Injuries Insurance Scheme for their assistance and co-operation, without which the Committee could not function effectively.

Benefit Tables

TABLE A

PART 1 – INJURIES RELATED TO ARMS

		$
Permanent loss of not less than the percentage, prescribed by the regulations, of the use of:		
(a)	either arm or the greater part of an arm	43,265
(b)	lower part of either arm	37,050
(c)	either hand or 4 fingers and thumb of either hand	37,050
(d)	thumb	16,075
(e)	index finger	10,715
(f)	middle, ring or little finger	5,645

PART 2 – INJURIES RELATED TO LEGS

		$
Permanent loss of not less than the percentage, prescribed by the regulations, of the use of:		
(a)	either leg or the greater part of a leg	39,500
(b)	lower part of either leg	33,970
(c)	foot	32,945
(d)	great toe	10,715

PART 3 – INJURIES RELATED TO SIGHT

		$
1.	Permanent and total loss of sight of both eyes (or of one eye if it was the only sighted eye)	55,575
2.	Permanent loss of not less than the percentage, prescribed by the regulations, of the use of:	
(a)	one eye, if it was the only sighted eye	39,500
(b)	one eye, if it was not the only sighted eye	23,030

PART 4 – MISCELLANEOUS INJURIES

		$
1.	Permanent loss of not less than the percentage, prescribed by the regulations, of-	
(a)	hearing of both ears	33,970
(b)	power of speech	33,970
2.	Permanent loss of sighted eye	12,310
3.	Permanent and total loss of the use of:	
(a)	both kidneys (or of one kidney, if it was the only functioning kidney)	58,710
(b)	one kidney, if it was not only functioning kidney	7,070
(c)	spleen	7,070

TABLE B

PART 1 – INJURIES RELATED TO COGNITION

		$
Permanent loss of -		
(a)	mental capacity	171,000
(b)	sense of smell	9,290
(c)	sense of taste	9,290

PART 2 – PHYSICAL INJURIES

		$
Permanent loss of		
(a)	all sexual organs or part thereof	27,530
(b)	sightless eye	12,310

Financial Statements for the year ended 30 June 2007

Statement by Members of the Committee

Pursuant to Section 41C of the Public Finance and Audit Act 1983 and in accordance with a resolution of the Members of the Sporting Injuries Committee, we declare on behalf of the Committee that in our opinion:

1. The accompanying financial report exhibits a true and fair view of the financial position of the Sporting Injuries Committee as at 30 June 2007 and transactions for the year then ended.
2. The report has been prepared in accordance with the provisions of the Public Finance and Audit Act 1983, the Public Finance and Audit Regulation 2005 and the Treasurer's Directions.

Further, we are not aware of any circumstances which would render any particulars included in the financial report to be misleading or inaccurate.

Signed at Sydney this 17th day of October, 2007.

CHAIRPERSON

MEMBER

GPO BOX 12
Sydney NSW 2001

INDEPENDENT AUDITOR'S REPORT

Sporting Injuries Committee

To Members of the New South Wales Parliament

I have audited the accompanying financial report of the Sporting Injuries Committee (the Committee), which comprises the balance sheet as at 30 June 2007, and the income statement, statement of recognised income and expense and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

Auditor's Opinion

In my opinion, the financial report:

- presents fairly, in all material respects, the financial position of the Committee as of 30 June 2007, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), and
- is in accordance with section 41B of the *Public Finance and Audit Act 1983* (the PF&A Act) and the Public Finance and Audit Regulation 2005.

Committee's Responsibility for the Financial Report

The members of the Committee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the PF&A Act. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

My opinion does *not* provide assurance:

- about the future viability of the Committee,
- that it has carried out its activities effectively, efficiently and economically, or
- about the effectiveness of its internal controls.

Independence

In conducting this audit, the Audit Office has complied with the independence requirements of the Australian Auditing Standards and other relevant ethical requirements. The PF&A Act further promotes independence by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General, and
- mandating the Auditor-General as auditor of public sector agencies but precluding the provision of non-audit services, thus ensuring the Auditor-General and the Audit Office are not compromised in their role by the possibility of losing clients or income.

Giumelli

C J Giumelli, CPA
Director, Financial Audit Services

18 October 2007
SYDNEY

Beginning of Audited Financial Statements

NSW Sporting Injuries Committee
INCOME STATEMENT
for the year ended 30 June 2007

	Notes	2007 $'000	2006 $'000
Premiums	2(g) & 3	720	673
Contributions	2(h)	240	74
		960	747
Net claims incurred	8	(206)	(335)
Premium liability deficiency	2(d) & 13(a)	1	4
Other underwriting expenses	2(j)	(167)	(151)
		(372)	(482)
Underwriting Result		588	265
Investment revenue	4	352	371
Injury prevention levies	2(h)	55	58
Other revenue	5	7	11
General and administrative expenses		(630)	(609)
		(216)	(169)
Profit	16	372	96

The accompanying notes form part of these financial statements

NSW Sporting Injuries Committee
BALANCE SHEET
as at 30 June 2007

	Notes	2007 $'000	2006 $'000
Current Assets			
Cash and cash equivalents	18	1,050	905
Trade and other receivables	9	1,082	1,003
Total Current Assets		2,132	1,908
Non-Current Assets			
Financial assets	10	2,425	2,272
Property, plant and equipment	12	0	1
Total Non-Current Assets		2,425	2,273
Total Assets		4,557	4,181
Current Liabilities			
Trade and other payables	13	791	772
Outstanding claims	14	943	883
Provisions	15	132	0
Total Current Liabilities		1,866	1,655
Non-Current Liabilities			
Outstanding claims	14	1,469	1,625
Provisions	15	60	111
Total Non-Current Liabilities		1,529	1,736
Total Liabilities		3,395	3,391
Net Assets		1,162	790
Equity			
Retained Earnings	16	1,162	790

STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2007

	Notes	2007 $'000	2006 $'000
Net (decrease) to Equity arising from AEIFRS	16	0	(504)
Net (decrease) to Equity arising from creation of Provision	16	(76)	0
Total Income and Expenses recognised directly in Equity		(76)	(504
Profit for the year	16	372	96
Total Income and Expenses recognised for the Year		372	96

The accompanying notes form part of these financial statements

NSW Sporting Injuries Committee
CASHFLOW STATEMENT
for the year ended 30 June 2007

	Notes	2007 $'000	2006 $'000
		Inflows (Outflows)	Inflows (Outflows)
Cash Flows to Operating Activities			
Premiums		724	869
Contributions		144	324
Claims paid		(302)	(482)
Administration and other costs		(598)	(662)
Investment revenue		54	47
Injury prevention levies		55	55
Other receipts		11	20
GST paid to ATO		(88)	(34)
Net Cash provided by operating activities	17	0	137
Cash Flows from Investing Activities			
Redemption of investments		245	0
Purchase of investments		(100)	(54)
Purchase of property, plant and equipment		0	0
Net cash by/(used in) investing activities		145	(54)
Net increase in cash held		145	83
Cash at the beginning of the financial year		905	822
Cash at the end of the financial year	18	1,050	905

The accompanying notes form part of these financial statements

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 1 Constitution and Purpose of the Committee

The Sporting Injuries Committee is constituted under Section 7 of the *Sporting Injuries Insurance Act 1978* to provide affordable, personal injury insurance and promote safe sport practices within the sporting community of New South Wales.

The Sporting Injuries Fund has been established by the Committee, as required by Section 11 of the Act, to facilitate administration of the Sporting Injuries Insurance Scheme. The Scheme provides uniform capital benefits for serious injuries to registered participants of its member sporting organisations.

The Committee has also established the Supplementary Sporting Injuries Fund, as required by Section 11A of the Act, to provide benefits for school children who are seriously injured when engaged in organised school sport and for persons injured while participating in certain programs conducted or sanctioned by NSW Sport and Recreation.

As profit is not the principal motive of the Committee it is a not for profit entity.

This financial report for the year ended 30 June 2007 has been authorised for issue by the Committee on 17 October 2007.

Note 2 Summary of Significant Accounting Policies

(a) Basis of Financial Statements

(i) These financial statements have been prepared on the basis of historical cost except for the reporting of property, plant and equipment and investments which are valued at fair value.
(ii) These financial statements are a general purpose financial report and have been prepared on an accrual basis.
(iii) Proper accounts and records have been maintained for all of the operations of the Committee in terms of Section 41(1) of the Public Finance and Audit Act 1983.
(iv) These financial statements have been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations and the Public Finance and Audit Act 1983.
(v) Amounts shown in these financial statements have been rounded to the nearest thousand dollars.

(b) Property, plant, equipment and depreciation

Depreciation is calculated on a straight line basis to write off the cost of capital items of property, plant and equipment over their expected useful lives to the Committee and the rates applied are:-

	%
Furniture and fittings	14.3
Computer software	20.0

Capitalisation policy
Property, plant and equipment are those assets with a useful life of more than one year and with a unit cost in excess of $300.

(c) Net claims incurred

Net claims incurred include claims paid and the movement in the provision for outstanding claims liabilities. The provision for outstanding claims liabilities includes claims incurred but not yet paid, incurred but not yet reported and allowances for the costs of claims administration. An assessment of the outstanding claims liabilities by independent actuarial consultants is undertaken to determine the net central estimate of this liability.

In accordance with AASB 1023: *General Insurance Contracts* a risk margin is then applied to the net central estimate of the Sporting Injuries Insurance Scheme to bring the liability up to an acceptable level of probability of adequacy. The risk margin adopted by the Committee is 30% which brings the level of probability of adequacy of the claims liability to 75%. The 75% level of probability of adequacy of insurance liabilities is in line with the Australian Prudential Regulation Authority's prudential standard GPS 310 for commercial insurers. The valuation of outstanding claims liability has been brought to account for the year ended 30 June 2007.

In accordance with AASB 137: *Provisions, Contingent Liabilities and Contingent Assets* the Supplementary Sporting Injuries Benefits Scheme is valued at the net central estimate as this is considered to be the best estimate of the expenditure required to settle the present obligation at reporting date.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 2 Summary of Significant Accounting Policies (Continued)

(d) Unexpired risk liability

At each reporting date the Sporting Injuries Committee assesses whether the unearned premium liability is sufficient in the Sporting Injuries Insurance Scheme to cover all expected future cash flows relating to future claims against current insurance contracts. This assessment is referred to as the liability adequacy test.

If the present value of the expected future cash flows relating to future claims plus the additional risk margin to reflect the inherent uncertainty in the central estimate exceeds the unearned premium liability less any related deferred acquisition costs then the unearned premium liability is deemed to be deficient. The Committee applies a risk margin to achieve the same probability of sufficiency for future claims as is achieved by the estimate of the outstanding claims liability, see note 2(e).

The entire deficiency is recognised immediately in the income statement. The deficiency is recognised in the balance sheet as an unexpired risk liability.

As there are no premiums associated with the Supplementary Sporting Injuries Benefits Scheme this assessment is not required to be performed for this Scheme.

(e) Outstanding claims liability

The liability for outstanding claims is measured as the central estimate of the present value of expected future payments against claims incurred at the reporting date under general insurance contracts issued by the Sporting Injuries Committee, with an additional risk margin applied to the Sporting Injuries Insurance Scheme to allow for the uncertainty in the central estimate.

The expected future payments include those in relation to claims reported but not yet paid, claims incurred but not reported (IBNR), claims incurred but not enough reported (IBNER) and anticipated claims handling costs.

Claims handling costs include costs that can be associated directly with individual claims, such as legal and other professional fees, and costs that can only be indirectly associated with individual claims, such as claims administration costs.

(f) Personnel Services

The Committee's staff are supplied by the Office of the WorkCover Authority. Salaries and wages and associated oncosts, annual leave and long service leave are recognised and measured in respect of employees services up to the reporting date at nominal amounts based on the amounts expected to be paid when the liabilities are settled.

(g) Premiums

Premiums of the Sporting Injuries Insurance Scheme comprise amounts charged to sporting organisations declared to be members of the Fund. Premiums are assessed on an estimate of the number of participants expected to register for the sporting period and on completion of that period adjustments are made in accordance with actual registrations.

Premium income is treated as earned from the date of attachment of risk. The earned portion of premiums received or receivable relating to the financial year is recognised as income.

(h) Contributions

Costs of the Supplementary Sporting Injuries Benefits Scheme are met by NSW Treasury pursuant to notices served under Section 11B(2) of the *Sporting Injuries Insurance Act, 1978.* These recoupments from NSW Treasury are classified as "Contributions".

Pending recoupment from the Treasury, the Act provides for the use of funds from the Sporting Injuries Insurance Scheme which are repayable with interest.

(h) Injury prevention levies

During 2002/03 the Parliament approved a major amendment to the *Sporting Injuries Insurance Act 1978* which enables declared sporting organisations under the Act to apply for, and be granted, an insurance exemption for a private scheme rather than participate in the Sporting Injuries Fund or to cover paid players or officials under the NSW Workers Compensation Legislation.

The exemption is only available to sporting organisations that have been declared under Section 5 of the Act and any applicant for the exemption must be able to satisfy the Committee that the private insurance policy for which the exemption is sought must offer serious accident and death benefits equal to or better than those offered under the Sporting Injuries Fund.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 2 Summary of Significant Accounting Policies *(Continued)*

A condition of the exemption is that the sporting organisation must pay an annual levy to the Committee. The levy is 10% of the premium that would otherwise be payable if the organisation was covered by the Sporting Injuries Fund and the revenue from all such levies is used to help fund the Committee's sports injury prevention and reduction programs.

(j) Other Underwriting Expenses

Other underwriting expenses have been identified on the basis of a pro-rata assessment of the extent to which the total resources of the Committee are applied to its underwriting function. The rate used to apportion these costs is 21% in 2006/07 (21% in 2005/06).

(k) New Australian Accounting Standards issued

In this reporting period, the following recent Australian Accounting Standards that are not yet effective were not used in preparing this financial report.

AASB Amendment	Affected Standards	Operative Date
AASB 7 and AASB 2005-10	Relates to financial instrument disclosures	1 January 2007
AASB 8 and AASB 2007-3	Amendments to Australian Accounting Standards arising from AASB 8 [AASB 5, AASB 6, AASB 102, AASB 107, AASB 119, AASB 127, AASB 134, AASB 136, AASB 1023 & AASB 1038] Issued February 2007	1 July 2009
AASB101	Presentation of financial statements Issued October 2006	1 January 2007
AASB 123 and AASB 2007-6	Amendments to Australian Accounting Standards arising from AASB 123 [AASB 1, AASB 101, AASB 107, AASB 111, AASB 116 & AASB 138 and Interpretations 1 & 12] Issued June 2007	1 January 2009
AASB 1049	General government sector and GFS/GAAP convergence Issued September 2006	1 July 2008
AASB2007-4	Amendments to Australian Accounting Standards arising from ED 151 and Other Amendments [AASB 1, 2, 3, 4, 5, 6, 7, 102, 107, 108, 110, 112, 114, 116, 117, 118, 119, 120, 121, 127, 128, 129, 130, 131, 132, 133, 134, 136, 137, 138, 139, 141, 1023 & 1038] Issued April 2007	1 July 2007
AASB2007-5	Amendments to Australian Accounting Standard – Inventories Held for Distribution by Not-for-Profit Entities [AASB 102] Issued May 2007	1 July 2007

All of these pronouncements are applicable for the year commencing 1 July 2007 with the exception of AASB 1049, AASB 8 and AASB 2007-3. AASB 1049 is applicable for the year commencing 1 July 2008 and AAS 8 and AASB 2007-3 are applicable for the year commencing 1 July 2009. The new standards are concerned with disclosures and will have no direct impact on the Committee's financial results.

(l) Critical accounting judgements and estimates

The Committee makes estimates and assumptions in respect of certain key assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The key areas in which critical estimates are applied are described below.
It has been determined that no critical accounting judgements have been made in the year.

The ultimate liability arising from claims made under insurance contracts

Provision is made at year end for the estimated cost of claims incurred but not settled at the balance sheet date, including the cost of claims incurred but not yet reported to the Committee.

The estimated cost of claims includes direct expenses to be incurred in settling claims. The Committee takes all reasonable steps to ensure that it has appropriate information regarding its claims exposures. However, given the uncertainty in establishing claims provisions, it is likely that the final outcome will prove to be different from the original liability established.

The estimation of claims incurred but not reported ('IBNR') is generally subject to a greater degree of uncertainty than the estimation of the cost of settling claims already notified to the Committee, where more information about the claim event is generally available. IBNR claims may often not be apparent to the insured until many years after the incident giving rise to the claim. In calculating the estimated

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 2 Summary of Significant Accounting Policies *(Continued)*

cost of unpaid claims the Committee uses a variety of estimation techniques, generally based upon statistical analyses of historical experience, which assumes that the development pattern of the current claims will be consistent with past experience. Allowance is made, however, for changes or uncertainties which may create distortions in the underlying statistics or which might cause the cost of unsettled claims to increase or reduce when compared with the cost of previously settled claims including:

- changes in Committee processes which might accelerate or slow down the development and/or recording of paid or incurred claims, compared with the statistics from previous periods
- changes in the legal environment
- the effects of inflation
- changes in the mix of business
- the impact of large losses
- medical and technological developments
- changes in benefit schedules

A component of these estimation techniques is usually the estimation of the cost of notified but not paid claims. In estimating the cost of these the Committee has regard to the claim circumstance as reported, any information available from loss adjusters and information on the cost of settling claims with similar characteristics in previous periods.

Details of specific assumptions used in deriving the outstanding claims liability at year-end are detailed in Note 2(m).

(m) Actuarial assumptions and methods

The Committee writes long tailed insurance business. The process for determining the value of outstanding claims liabilities is described below.

Actuarial assumptions

The following assumptions have been made in determining the outstanding claims liabilities as at 30 June 2007 and 30 June 2006.

	2007	2007	2006	2006
	Sporting Injuries Insurance Scheme	Supplementary Sporting Injuries Scheme	Sporting Injuries Insurance Scheme	Supplementary Sporting Injuries Scheme
Total of all the Payment Per Dollar Premium factors (i.e. uninflated and undiscounted)	86%	–	93%	–
Cumulative Gross Incurred Development Multiple at first delay	–	3.43	–	2.24
Claims handling expense rate	$16,000 per claim accepted and paid	$16,000 per claim accepted and paid	15%	15%
Discount rate	Yields on Commonwealth Government bonds as at 30 June 2007	Yields on Commonwealth Government bonds as at 30 June 2007	Yields on Commonwealth Government bonds as at May 2006	Yields on Commonwealth Government bonds as at May 2006
Wage inflation	0%	0%	0%	0%
Superimposed inflation	0%	0%	0%	0%

Process used to determine assumptions

A description of the processes used to determine these assumptions is provided below:

Payment per Dollar Premium Factors

The payment per dollar premium factors (PPDP) method is used for the Sporting Injuries Insurance Scheme. The method considers the average amount paid per dollar premium at successful intervals subsequent to injury. Summarised payments are divided by the corresponding premium for that period to get the average PPDP by accident and development year. Trends in the level of PPDP's are examined and a payment pattern is fitted allowing for the pattern of payments from one development year to the next.

The total of all the PPDP factors across all development years is equivalent to an uninflated and undiscounted loss ratio for a new accident year.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 2 Summary of Significant Accounting Policies *(Continued)*

Gross Incurred Cost Development Factors

This method has been adopted for the Supplementary Sporting Injuries Benefits Scheme in 2006. It considers the progression of gross reported incurred cost from one development year to the next. This forms the historical chain ladder ratios to be analysed to determine the gross reported incurred cost development pattern.

The adopted pattern is then expressed as “scaling multiples” to estimate the ultimate incurred cost for each accident year. The difference between the ultimate incurred cost and the payments made to date for each accident year represents the estimate of the outstanding claims liability. Initial estimates may be adjusted if required for reasonableness.

Expense Rate

In 2006 claims handling expenses were calculated by reference to past experience of claims handling costs as a percentage of premium.

For the current valuation, claims handling expenses were expressed as a cost per claim paid. The projected number of claims yet to be paid was then used to estimate the outstanding claims handling expense liability.

Discount Rate

Discount rates are derived from market yields on Commonwealth Government securities.

Inflation

As the benefits stated within the *Sporting Injuries Insurance Act 1978* are fixed, the Committee has not made an allowance for future claims inflation. This assumption also assumes that there are no anticipated future legislation changes that affect the level of benefits.

Superimposed Inflation

Superimposed inflation occurs due to non-economic effects such as court settlements increasing at a faster rate than wages or CPI inflation. As the benefits are fixed by legislation, the Committee has not made an allowance for future superimposed inflation. This assumes that there are no anticipated future legislation changes that affect the level of benefits and that there are no future changes to the prescribed benefit schedules.

Sensitivity analysis

The Sporting Injuries Committee conducts a sensitivity analysis to quantify the exposure to risk of changes in the key underlying variables. The valuations included in the reported results are calculated using certain assumptions about these variables as disclosed above. The movement in any key variable will impact the performance and equity of the Committee. The tables below describe how a change in each assumption will affect the insurance liabilities and show an analysis of the sensitivity of the profit/(loss) and equity to changes in these assumptions. There are no recoveries in both the Sporting Injuries Insurance Scheme and the Supplementary Sporting Injuries Benefits Scheme.

Variable	Impact of movement in variable
Payment Per Dollar Premium Factors	The outstanding claims liability of the Sporting Injuries Scheme is driven by these factors. An increase or decrease to the PPDP factors will lead to a corresponding impact on the outstanding claims liability.
Gross Incurred Development Factors	The outstanding claims liability of the Supplementary Sporting Injuries Benefits Scheme is driven by these factors. An increase or decrease to the Gross Incurred Development factors will lead to a corresponding impact on the outstanding claims liability.
Claims Handling Expense Rate	An estimate for the internal costs of handling claims is included in the outstanding claims liability. An increase or decrease in assumed claims handling costs per claim paid will have a corresponding impact on the outstanding claims liability.
Discount Rate	The outstanding claims liability is calculated by reference to expected future payments. These payments are discounted to adjust for the time value of money. An increase assumed discount rate will decrease the outstanding claims liability and vice versa.
Inflation and Superimposed Inflation Rates	As benefits are fixed for both Schemes there is no expectation of any future economic or superimposed inflation for the purposes of the valuation.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 2 Summary of Significant Accounting Policies *(Continued)*

Impact of changes in key variables

		Profit/(loss) Net of recoveries $'000
Recognised amounts per the financial statements		2,412
Variable	**Movement in variable**	**Adjusted amounts**
Economic assumptions		
Discount rate		
	+1%	1,971
	–1%	2,081
Expense rate		
	+$1,000	2,053
	–$1,000	1,995
Sporting Injuries Insurance Scheme		
PPDP factors	+5%	2,075
	–5%	1,973
Supplementary Sporting Injuries Benefits Fund		
Gross Incurred Development Factors	+1%	2,078
	–1%	1,973

(n) Insurance contracts – risk management policies and procedures

The financial condition and operation of the Sporting Injuries Committee are affected by a number of key risks including insurance risk, interest rate risk, currency risk, credit risk, market risk, liquidity risk and compliance risk. Notes on the Committee's policies and procedures in respect of managing these risks are set out in this note.

(i) Objectives in managing risks arising from insurance contracts and policies for mitigating those risks

The Committee has an objective to control insurance risk thus reducing the volatility of operating profits. In addition to the inherent uncertainty of insurance risk, which can lead to significant variability in the loss experience, profits from insurance business are affected by market factors, particularly movements in asset values. Short-term variability is, to some extent, a feature of insurance business.

(ii) Terms and conditions of insurance business

The terms and conditions attaching to insurance contracts affect the level of insurance risk accepted by the Committee. The majority of insurance contracts written are entered into on a standard form basis. There are no special terms and conditions in any non standard contracts that have a material impact on the financial statements.

(iii) Concentration of insurance risk

The Committee's exposure to concentrations of insurance risk is mitigated by its diversity of members amongst NSW sporting organisations.

(iv) Development of claims

There is a possibility that changes may occur in the estimate of our obligations at the end of a contract period. The tables in Note 8 show our estimates of total claims outstanding for each underwriting year at successive year ends.

(v) Interest rate risk

None of the financial assets or liabilities arising from insurance contracts entered into by the Committee are directly exposed to interest rate risk.
Insurance contracts are entered into annually. At the time of entering into the contract all terms and conditions are negotiable.

(vi) Credit risk

Financial assets and liabilities arising from insurance are stated in the balance sheet at the amount that best represents the maximum credit risk exposure at balance date.

There are no significant concentrations of credit risk.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 2 Summary of Significant Accounting Policies *(Continued)*

(vii) Liquidity risk

The Committee monitors its cash and investments to ensure that there are sufficient funds available to meet claims as they become payable.

(viii) Compliance risk

The Committee monitors its operations to ensure that they are conducted in accordance with their enabling legislation and other relevant applicable legislation.

(o) Change in accounting policy

The Committee operates a Research and Injury Prevention Scheme through which it provides grants for research projects into the prevention of serious sporting injuries. The Committee calls for applications at the end of each year and then conducts a detailed review and assessment of these applications against pre-defined criteria. The grants approved for research projects were expensed when payments were made and any unpaid portion of the approved grant remaining at the end of any financial year was disclosed as a contingent liability.

This policy was changed in 2006/07 to account for these grants as a provision and to expense the full amount of the grant at the time the Committee determines the list of approved grants for the next period. The impact of this change in policy in prior years was to reduce the retained earnings by $76,000 at 30 June 2006 and create a provision. The $76,000 charge was not split between retained earnings and the 2005-06 expenses because it was impractical to do so. The 2006/07 profit was also reduced by $115,000 to recognise the grants approved at the end of 2006/07.

Note 3 Premiums

	2007 $'000	2006 $'000
Premium notices issued	714	1,037
Premium income adjustment	6	(364)
	720	673

Note 4 Investment revenue

	2007 $'000	2006 $'000
Interest on call and term deposits	54	47
Movement in market values on TCorp investments	298	324
	352	371

Note 5 Other revenue

	2007 $'000	2006 $'000
NSW Sports Safety Awards Dinner – Ticket revenue	7	11
	7	11

Note 6 Personnel Services

	2007 $'000	2006 $'000
Staff costs	288	258
Payments to Committee members	16	15
	304	273

Payments to Committee members are made in accordance with Premier's Guidelines.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 7 General and administrative expenses

Includes:

	2007 $'000	2006 $'000
Consultancy fees	1	3
Audit fees – external	16	14
Research Injury Prevention Scheme grants	113	105
NSW Sports Safety Awards Scheme costs	91	74

Note 8 Net claims incurred

	2007 $'000	2006 $'000
Claims paid	302	482
Movement in claims liabilities	(96)	(147)
	206	335

Current year claims relate to risks borne in the current reporting period. Prior period claims relate to an assessment of the risks borne in all previous reporting periods.

Direct Business	2007 Current Year $'000	2007 Prior Years $'000	2007 Total $'000	2006 Current Year $'000	2006 Prior Years $'000	2006 Total $'000
Gross claims incurred and related expenses – undiscounted	900	(630)	270	893	(548)	345
Discount and discount movement – gross claims incurred	(120)	56	(64)	(119)	109	(10)
Net claims incurred	780	(574)	206	774	(439)	335

Net Claims Incurred – Prior Years

Undiscounted net claims incurred has decreased due to a reduction in the actuarial assumptions from the previous years and changes in the claims experience.

Note 9 Trade and Other Receivables

	2007 $'000	2006 $'000
Current		
Receivables	1,082	1,000
Prepayments	0	3
	1,082	1,003

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 10 Financial Assets

	2007 $'000	2006 $'000
NSW Treasury Corporation	2,425	2,272
	2,425	2,272
Current	0	0
Non-current	2,425	2,272
	2,425	2,272

Financial assets are classified as current and non-current depending upon the amount expected to be consumed or converted into cash within 12 months of balance date.

All investments are held to fund outstanding claims liabilities.

Market valuations were provided by the investment managers with whom investments were placed.

Note 11 Financial Instruments – Terms, Conditions and Accounting Policies

The accounting policies, including the terms and conditions of each class of financial asset, financial liability and equity instrument, at the balance date, are as follows:

Recognised Financial Instruments	Balance Sheet Notes	Accounting Policies	Terms and Conditions
Financial Assets			
Cash and cash equivalents	18	Short-term deposits are stated at net realisable value. Interest is recognised in the Income Statement when earned.	Cash deposits are at call. The rate for cash in the cash facility averaged 6.1% during the year. (2006: 5.7%)
Trade and Other Receivables	9	Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that the Committee will not able to collect the debt.	Contributions are payable on dates specified.
Financial Assets	10	Investments are stated at fair value. Interest and movements in market value are recognised in the Income Statement when earned.	The Committee's investments are represented by a number of units of a managed investment pool. The fund manager responsible for managing the fund appoints and monitors fund managers and establishes and monitors the application of appropriate investment guidelines.
Financial Liabilities			
Trade and Other Payables	13	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Committee.	Trade liabilities are normally settled no later than the end of the month following the month in which an invoice is received. Treasury's Directions 219.01 allows the Minister to award interest for late payment.

Fair Values

Investments are carried at fair value. The fair value of the other asset classes of financial instruments approximates their carrying value.

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 11 Financial Instruments – Terms, Conditions and Accounting Policies *(Continued)*

Exposure to risk

The use of financial instruments exposes the Committee to two main types of risk:

1. Price risk is the risk of fluctuation in the value of a financial instrument as a result of changes in circumstances pertaining to any one or more of three risk elements:
   Market: value fluctuations due to changes in market price whether those changes are caused by factors specific to the individual security or its issuer, or factors affecting all securities traded in the market.
   Currency: value fluctuations due to changes in foreign currency rates.
   Interest rate: value fluctuations due to changes in market interest rates.
2. Credit risk is the risk of financial loss arising from another party to a contract or financial position failing to discharge a financial obligation thereunder.

The major risks are quantified below.

Market risk exposure

The exposure to market risk on financial instruments at the balance date and previous year is as follows:

	Market Value 2007 $'000	Market Value 2006 $'000
Financial Assets		
Investments in growth facility trusts	2,425	2,272
Total Financial Assets exposed to Market Risk	2,425	2,272
Cash	1,050	905
Receivables	1,082	1,000
Total Financial Assets not exposed to Market Risk	2,132	1,905
Total Financial Assets	4,557	4,177
Financial Liabilities		
Trade Creditors	207	213
Total Financial Liabilities not exposed to Market Risk	207	213

Market risk management

At the overall market level, market risk is managed by matching investments with long-term claims and employee entitlements liabilities. At the individual security level, market risk is managed through diversification.

Interest rate risk exposure

The exposure to interest rate risks and effective interest rates of financial assets and financial liabilities, at the balance date, is as follows:

Financial Instruments	Weighted Average Effective Interest Rate 2007 %	Floating Interest Rate 2007 $'000	Non-Interest Bearing 2007 $'000	Total 2007 $'000
Financial Assets				
Cash at bank	6.1	265	0	265
Cash in cash facility trusts	6.4	785	0	785
Receivables	N/A	0	1,082	1,082
Investments	N/A	0	2,425	2,425
Total Financial Assets		1,050	3,507	4,557
Financial Liabilities				
Trade creditors	N/A	0	207	207
Total Financial Liabilities		0	207	207

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 11 Financial Instruments – Terms, Conditions and Accounting Policies *(Continued)*

Interest rate risk exposure – Previous year

Financial Instruments	Weighted Average Effective Interest Rate 2006 %	Floating Interest Rate 2006 $'000	Non-Interest Bearing 2006 $'000	Total 2006 $'000
Financial Assets				
Cash at bank	3.8	91	0	91
Cash in cash facility trusts	5.7	814	0	814
Receivables	N/A	0	1,000	1,000
Investments	N/A	0	2,272	2,272
Total Financial Assets		905	3,272	4,177
Financial Liabilities				
Trade Creditors	N/A	0	213	213
Total Financial Liabilities		0	213	213

Interest rate risk sensitivity and risk management

The Committee's outstanding claim liabilities are determined by projecting the expected claim payment cash flows in each future year, and then discounting the sum of these projected amounts using an average future rate that could be earned on a portfolio of government bonds.

Changes in interest rates are likely to be associated with changes in government bond rates, which due to the method of determining outstanding claims liabilities, will affect both financial assets and financial liabilities.

Credit risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is the carrying amount of these assets as indicated in the Balance Sheet.

Note 12 Property, plant and equipment

	2007 $'000	2006 $'000
Furniture and fittings		
At gross carrying value	0	2
Less: accumulated depreciation	0	(1)
Fair value	0	1
Total property, plant & equipment	0	1

(a) Movements during the period:

Class of Asset	Fair Value as at 1/7/2006 $'000	Additions $'000	Disposals $'000	Depn Expense $'000	Fair Value as at 30/6/2007 $'000
Furniture and Fittings	1	0	0	1	0
Total Property, Plant & Equipment	1	0	0	1	0

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 13 Trade and Other Payables

	2007 $'000	2006 $'000
Creditors	14	103
Accruals	220	105
Unearned premiums & injury prevention levies	469	475
Premium Liability Deficiency Reserve	88	89
Total Trade and Other Payables	791	772

(a) Premium liability deficiency reserve

	2007 $'000	2006 $'000
Unexpired risk liability as at 1 July	89	93
Movement in the unexpired risk liability recognised in the income statement as at 30 June	(1)	(4)
Premium liability deficiency reserve as at 30 June	88	89

(b) Calculation of deficiency

		2007	2006
Unearned premium liability relating to contracts		437	443
issued under the Sporting Injuries Insurance Scheme	(A)	437	443
Central estimate of present value of expected future cashflows arising from future claims on contracts issued under the Sporting Injuries Insurance Scheme		328	333
Risk Margin of 60 %		197	199
	(B)	525	532
Deficiency	(B)-(A)	88	89

The process for determining the overall risk margin, including the way in which diversification of risks has been allowed for is discussed in Note 8. As with outstanding claims, the overall risk margin is intended to achieve a 75% probability of adequacy.

(c) Unearned premiums & injury prevention levies	2007 $'000	2006 $'000
Unearned premium income	437	443
Unearned injury prevention levies	32	32
	469	475

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 14 Outstanding Claims

	2007 $'000	2006 $'000
Sporting Injuries Insurance Scheme		
Central Estimate	1,169	1,417
Claims handling costs	356	213
Risk margin	457	489
Outstanding claims liability – undiscounted	1,982	2,119
Discount to Present Value	(302)	(260)
Liability for Outstanding Claims – discounted	1,680	1,859
Supplementary Sporting Injuries Benefits Scheme		
Central Estimate	676	722
Claims handling costs	258	108
Risk margin	0	0
Outstanding claims liability – undiscounted	934	830
Discount to Present Value	(202)	(181)
Liability for outstanding claims – discounted	732	649
Total outstanding claims liability		
Current – discounted	943	883
Non-Current – discounted	1,469	1,625
	2,412	2,508

(a) The weighted average expected term to settlement from the reporting date of the outstanding claims is estimated to be in the range of 2.1 years to 2.9 years (2.2 years to 3.8 years – 2006).

(b) The following average discount rates were used in measuring the liability for outstanding claims expected to be paid not later than one year from the reporting date:

	2007 %	2006 %
Discount Rate	6.50	5.83

(c) The following average discount rates were used in measuring the liability for outstanding claims expected to be paid later than one year:

	2007 %	2006 %
Discount Rate	6.30 – 6.60	5.73 – 5.83

(d) Risk margin

Process for determining risk margin

The overall risk margin was determined allowing for the relative uncertainty of the outstanding claims estimate. Uncertainty was analysed for each portfolio taking into account potential uncertainties relating to the actuarial models and assumptions, the quality of the underlying data used in the models, the general insurance environment, the underlying characteristics of business written and the impact of legislative reform.

The estimate of uncertainty is greater for long tailed classes when compared to short tail classes due to the longer time until settlement of outstanding claims.

The assumptions regarding uncertainty were applied to the central estimates of the liability for the Sporting Injuries Insurance Scheme only and are intended to result in a 75% probability of adequacy.

Risk margins applied

	2007 %	2006 %
Risk margin (Sporting Injuries Insurance Scheme Only)	30	30

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 14 Outstanding Claims *(Continued)*

(e) Reconciliation of movement in discounted outstanding claims liability

	2007 $'000	2006 $'000
Brought forward	2,508	2,247
Reconciliation of discounted risk margin under AEIFRS	0	408
Effect of changes in experience and assumptions	(574)	(439)
Increase in claims incurred	780	774
Incurred claims recognised in the Income Statement	206	335
Claim payments during the year	(302)	(482)
Carried forward	2,412	2,508

(f) Claims development table

The following table shows the development of undiscounted outstanding claims relative to the ultimate expected claims for the five most recent accident years.

Gross

Accident Year	2002 $'000	2003 $'000	2004 $'000	2005 $'000	2006 $'000	2007 $'000	Total $'000
Estimate of ultimate claims cost:							
At end of accident year	754	881	674	733	728	595	4,365
One year later	920	662	955	1,018	503		4,058
Two years later	699	546	750	787			2,782
Three years later	762	413	464				1,639
Four years later	661	317					978
Five years later	616						616
Current estimate of cumulative claims cost	616	317	464	787	503	595	3,282
Cumulative payments	(466)	(135)	(272)	(624)	(87)	0	(1,584)
Outstanding claims – undiscounted	150	182	193	163	417	595	1,700
Discount							(271)
2001 and prior							124
Claims handling expenses							471
Outstanding claims as per Balance Sheet							2,024
Risk Margin (Sporting Injuries Insurance Scheme only)							388
Final Outstanding claims as per Balance Sheet							2,412

Note 15 Provisions

	2007 $'000	2006 $'000
Research Injury Prevention Scheme	192	111
	192	111
Current	132	0
Non Current	60	111
	192	111

Notes to and forming part of the Financial Statements for the year ended 30 June 2007

Note 16 Changes in equity

	2007 $'000	2006 $'000
Balance at the beginning of the financial year	790	1,274
AEIFRS adjustments made direct to equity on 1 July 2005		
– Risk Margin on claims liability	0	(408)
– Premium liability deficiency reserve	0	(93)
– T-Corp LTGF investment holding	0	(3)
Total AEIFRS adjustments	0	(504)
Creation of Provision for Research Injury Prevention Scheme	0	(76)
Adjusted Balance at the beginning of the financial year	790	694
Total Changes in Equity		
Profit for the year	372	96
Balance at the end of the financial year	1,162	790

Note 17 Reconciliation of Profit for the year to Net Cash Provided by Operating Activities

	2007 $'000	2006 $'000
Profit	372	96
Depreciation	1	0
(Decrease) in provision for outstanding claims	(96)	(147)
Changes in net market value of investments – unrealised	(298)	(324)
Changes in assets and liabilities		
Decrease/(Increase) in receivables	(80)	476
(Decrease)/Increase in creditors and accruals	(10)	66
Increase/(Decrease) in provisions and unearned premiums	111	(30)
Net cash provided by operating activities	0	137

Note 18 Reconciliation of Cash

For the purposes of the Statement of Cash Flows, 'cash' includes cash on hand and cash at bank and 'at call' investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year, as shown in the Statement of Cash Flows, is reconciled to the related items in the Balance Sheet as follows:

	2007 $'000	2006 $'000
Cash and cash equivalents	1,050	905
	1,050	905

Note 19 Contingent Liabilities

There are no known contingent liabilities (2006 – NIL).

Note 20 Related Party Transactions

The Committee receives administration support from the WorkCover Authority of New South Wales. This includes human resources, information technology maintenance and support, legal advice, purchasing and procurement of goods and services and vehicle fleet administration. The Committee pays WorkCover NSW an administration fee for these services. For the current year the Committee paid an amount of $16,000 (2006 – $16,000).
The Committee also receives accounting support from the WorkCover Authority of New South Wales, and pays an accounting fee for these services. For the current year the Committee paid an amount of $21,000 (2006 – $19,000).

Note 21 Commitments

The Committee has no known commitments not already included elsewhere in this financial report.

End of audited Financial Statements

Annexure A

COMPARATIVE OPERATING STATEMENT
for the year ended 30 June 2007

	SCHEMES				TOTAL	
	SPORTING INJURIES INSURANCE SCHEME		SUPPLEMENTARY SPORTING INJURIES BENEFITS SCHEME			
	2007 $'000	2006 $'000	2007 $'000	2006 $'000	2007 $'000	2006 $'000
Revenues						
Premiums	720	673	0	0	720	673
Contributions	0	0	240	74	240	74
Net claims incurred	(123)	(401)	(83)	66	(206)	(335)
Premium liability deficiency	1	4	0	0	1	4
Other underwriting expenses	(134)	(123)	(33)	(28)	(167)	(151)
Underwriting Result	464	153	124	112	588	265
Investment and other revenue	414	440	0		414	440
General and other administrative expenses	(506)	(497)	(124)	(112)	(630)	(609)
	(92)	(57)	(124)	(112)	(216)	(169)
Operating surplus	372	96	0	0	372	96
Total changes in equity – other than those from transactions with owners as owners	372	96	0	0	372	96

Annexure B

COMPARATIVE BALANCE SHEET
as at 30 June 2007

	SCHEMES				TOTAL	
	SPORTING INJURIES INSURANCE SCHEME		SUPPLEMENTARY SPORTING INJURIES BENEFITS SCHEME			
	2007 $'000	2006 $'000	2007 $'000	2006 $'000	2007 $'000	2006 $'000
Assets						
Trade and Other Receivables*	303	319	779	684	1,082	1,003
Financial assets	2,425	2,272	0	0	2,425	2,272
Other	1,049	905	1	1	1,050	906
Total Assets	3,777	3,496	780	685	4,557	4,181
Liabilities						
Outstanding claims	1,680	1,859	732	649	2,412	2,508
Trade and Other Payables*	743	736	48	36	791	772
Provisions	192	111	0		192	111
Total Liabilities	2,615	2,706	780	685	3,395	3,391
Retained Surplus	1,162	790	0	0	1,162	790

*Receivables and other liabilities have been adjusted to eliminate minor transactions between both Schemes.

Annexure C

COMPARATIVE CASH FLOW STATEMENT

for the year ended 30 June 2007

	SCHEMES				TOTAL	
	SPORTING INJURIES INSURANCE SCHEME		SUPPLEMENTARY SPORTING INJURIES BENEFITS SCHEME			
	2007 $'000	2006 $'000	2007 $'000	2006 $'000	2007 $'000	2006 $'000
OPERATING ACTIVITIES						
INFLOWS						
Premiums	724	869	0	0	724	869
Contributions	0	0	144	324	144	324
Other	120	122	0	0	120	122
(OUTFLOWS)						
Claims paid	(302)	(311)	0	(171)	(302)	(482)
Administration and other costs	(454)	(510)	(144)	(152)	(598)	(662)
Other	(88)	(34)	0	0	(88)	(34)
Net Cash used in Operating Activities	0	136	0	1	0	137
INVESTING ACTIVITIES	145	(54)	0	0	145	(54)
NET INCREASE/(DECREASE) IN CASH	145	82	0	1	145	83
Cash at beginning of financial year	904	822	1	0	905	822
Cash at end of financial year	1,049	904	1	1	1,050	905

BUDGET STATEMENT

	Budget 2006/2007	Actual 2006/2007	Budget 2007/2008
Premiums	695	720	727
Contributions	233	240	195
Net claims incurred	(493)	(206)	(361)
Premium liability deficiency	(10)	1	(20)
Other underwriting expenses	(285)	(167)	(189)
Underwriting result	140	588	352
Injury prevention levies	60	55	61
Other revenues	154	359	213
Other operating expenses	(586)	(630)	(663)
	(372)	(216)	(389)
Profit/(Loss)	(232)	372	(37)

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NSW SPORTING INJURIES COMMITTEE