1926.

(SECOND SESSION.)

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

---

# REPORT

OF

# THE AUDITOR-GENERAL

(UNDER THE AUDIT ACT, 1902).

WITH THE

# PUBLIC ACCOUNTS

PREPARED BY THE

# TREASURER,

FOR THE

## FINANCIAL YEAR ENDED 30TH JUNE, 1926.

---

*Ordered by the Legislative Assembly to be printed, 22 September, 1926.*

---

SYDNEY: ALFRED JAMES KENT, GOVERNMENT PRINTER.

1926.

7927 1— [12*s.* 6*d.*]

# PUBLIC ACCOUNTS.

(FOR THE YEAR ENDED 30TH JUNE, 1926, WITH 55TH REPORT OF THE AUDITOR-GENERAL.)

---

## The Auditor-General to The Honorable the Speaker of the Legislative Assembly.

Dear Sir, Department of Audit, Sydney, 22nd September, 1926.

Under the provisions of the Audit Act, 1902, I do myself the honor to transmit to you for presentation to the Legislative Assembly my Report on the Public Accounts, together with copy of the Colonial Treasurer's Statement of the Receipts and Payments of the Consolidated Revenue and other Accounts for the Financial Year ended 30th June, 1926.

Yours faithfully,

F. A. COGHLAN,
Auditor-General.

The Honorable the Speaker of the
Legislative Assembly.

---

# AUDITOR-GENERAL'S REPORT, 1925-26.

## CONTENTS.


PAGE.

**Section I.—The Treasurer's Public Accounts ... ... ... ... 5**

Introductory ... ... 5
Consolidated Revenue Account—
Introductory ... ... 7
Parliamentary Appropriations ... ... 8
Abridged Account Current for 1925–26 ... ... 9
Receipts—Comparative Statement for 1924–25 and 1925–26 ... ... 10
Expenditure— „ „ „ „ „ ... ... 11
Comparative Statement of the Treasurer's Ways and Means for 1925–26, and the Actual Transactions, showing where Under and Over Estimates occurred ... ... 12
Appropriations, Expenditure, Savings and Excesses ... ... 14
Review of the Operations on the Consolidated Revenue Account, 1905–26 ... ... 19
Certificates under Section 60 of the Audit Act, 1902 ... ... 26
Treasurer's Advance Account ... ... 27
Money Order Business—Till Money ... ... 27
General Loan Account—
Introductory ... ... 27
Dissection of General Loan and Railways Loan Accounts under Reproductive and Non-reproductive Capital ... ... 29
Matter of Interest Payments and of Receipts ... ... 31
Abridged Statement for year ended 30th June, 1926 ... ... 33
Railways Loan Accounts ... ... 35
Various Loan Accounts ... ... 35
Public Works Account—
Introductory ... ... 36
Abridged Statement for year ended 30th June, 1926 ... ... 36
Closer Settlement Account ... ... 37
Trust Account... ... ... 37
Special Deposits Account—
Introductory ... ... 38
Abridged Statement for year ended 30th June, 1926 ... ... 40
Statement of Balances on Sundry Deposits Account ... ... 41
Special Accounts ... ... 43
Miscellaneous Accounts ... ... 43
Unauthorised in Suspense ... ... 43
Indemnity required for Payments made without Appropriation or Warrant ... ... 43
General Statement of all Accounts ... ... 43
General Statement of Receipts and Expenditure on all Accounts for 1924–25 ... ... 44
„ „ „ „ „ „ „ 1925–26 ... ... 45
Ledger Balances ... ... 46
Ledger Balances—Comparative Statement for 1924–25 and 1925–26 ... ... 47
Agent-General's Office ... ... 47
Statement of Receipts and Payments in London (1 May, 1925, to 30 April, 1926) ... ... 48

**Section II.—The Deficit ... ... ... ... ... ... ... 50**

**Section III.—Business and Other Undertakings ... ... ... ... 55**

Introductory ... ... 55
Review of the Operations (1905–26) ... ... 56
Railway Accounts ... ... 60
Railway Refreshment Rooms ... ... 61
Railways and Tramways Institute ... ... 62
Railways and Tramways—Gross Earnings ... ... 62
Government Railway Superannuation Board ... ... 62
Government Housing Office ... ... 64
Metropolitan Meat Industry Board... ... ... 65
Newcastle District Abattoir Board ... ... 66
Sydney Harbour Trust ... ... 66
Industrial Undertakings ... ... 66

**Section IV.—Departmental and Other Accounts ... ... ... ... 67**

Departmental Accounting Systems ... ... 67
Department of Agriculture ... ... ... 67
Purchase of Corn Sacks for Necessitous Farmers ... ... 68
Cotton Pool ... ... 68
Chief Secretary's Department ... ... 68
Child Welfare Department ... ... 69
Department of Lands ... ... 70
Department of Public Instruction ... ... 70
Department of Public Works ... ... 70
Arrears on Land Tenures ... ... 71
Art Unions ... ... 72
Board of Architects ... ... 72
Bookmakers' Tax ... ... 72
Conservatorium of Music ... ... 72
Country Towns Water Supply and Sewerage Works ... ... 72
Defaulters ... ... 73
Federal Taxation Department Income Tax Collections ... ... 74
Gas Companies Act ... ... 74
Government Savings Bank of New South Wales and its Departments ... ... 74
Government Stores Department ... ... 75
Licenses Reduction Board ... ... 75

## AUDITOR-GENERAL'S REPORT.

### CONTENTS—*continued.*


PAGE.

**Section IV.**—*continued.*

Main Roads Board ... 75
Master-in-Equity ... 75
Overdue Instalments on Account of Miscellaneous Services ... 76
Pastures Protection Boards ... 76
Provision for Losses on Loan Votes ... 77
Public Hospitals ... 77
Public Trustee ... 77
Rural Industries Branch ... 78
Royal Commission of Inquiry into the Working of Coal and Shale Mines ... 78
Unwatering of Lily Rose Colliery ... 78
Schools of Arts ... 78
Stamp Duties Office ... 78
State Debt and Sinking Fund ... 78
State Income Tax ... 79
State Superannuation Board ... 80
State Wheat Board ... 83
Suspensions or variations of Statutes ... 83
Sydney Municipal Council ... 83
Totalizator Accounts ... 84
Traffic Branch of the Police Department ... 85
Treasury Insurance Board ... 85
Trustees of the Church of England Cemetery at Rookwood ... 86
University of Sydney ... 86
Water and Drainage Trusts Accounts ... 87
Staff of the Auditor-General ... 87

**Section V.—The Public Debt ... ... ... ... ... ... ... 88**

Introductory ... 88
Operations on the Public Debt during 1925–26 ... 88
Progress of Public Debt, 1842–1926 ... 89
Payment of Interest on the Public Debt ... 90
Statement of Interest Due and Paid in 1925–26 ... 91
Interest Rates payable on Outstanding Funded Debt ... 93
Average Nominal Interest Rates on Loans issued in London and Sydney during the past three years ... 94
Average Rate of Interest on the Public Debt ... 94
Australian Loan Council ... 95
Loan of £3,000,000 issued to Mutual Life and Citizens' Assurance Co. Ltd., and the Australian Mutual Provident Society ... 96
Arrears of Interest on £7,400,000 Treasury Bills held by Commonwealth Government ... 96
Loans issued in London during 1925–26 ... 97
State Debt and Sinking Fund ... 97
Metropolitan Water, Sewerage and Drainage Board ... 99
Sydney Harbour Bridge ... 100
Advances by Commonwealth Government for Settlement of Returned Soldiers and Sailors on the land ... 100
Redemptions by the State Debt Commissioners ... 101
Repayment of Loans during 1924–25 ... 102
Loans raised during 1925–26 ... 102
Redemption of Loans ... 104


---

## APPENDICES.


PAGE.

1. Report of Public Accounts Committee, 1924–25 ... 105
2. Advance to Treasurer—1925–26—Statement of Amounts to be recovered ... 124
3. Public Works Account—
   - Part I.—Abridged Statement of Receipts and Expenditure, 1925–26 ... 125
   - Part II.—Net expenditure to 30th June, 1926 ... 125
4. General Loan Account (incorporating the Railways Loan Accounts)—
   - Part I.—Appropriations for Loan Services and transactions thereon, to 30th June, 1926 ... 130
   - Part II.—Abridged Account of Loan Proceeds and Expenditure ... 130
   - Part III.—General Loan and Railways Loan Accounts—Net Expenditure to 30th June, 1926 ... 132
5. Railways and Tramways—Capital Account, Working Expenses, and Earnings, Reconciliation of totals in Report of Chief Commissioner and Treasurer's Audited Statements, 1925–26 ... 137
6. Defaulters, &c., 1925–26 ... 138
7. Surcharges raised under 47th Section of the Audit Act, 1902, in 1925–26 ... 140
8. Authorities granted by the Governor-in-Council, under Section 49, for relief of Accounting Officers from Surcharge, and under Section 51, of the Act for allowance of expenditure without written vouchers, or vouchers defective, 1925–26 ... 142
9. Transfers of Appropriations, 1925–26, under Section 34 of the Audit Act, 1902 ... 144
10. Advances made to 30th June, overdue at 20th September, 1926 ... 145
11. Statement of Balances of Stores, Plant, &c., on hand, 1925–26 ... 146
12. Superannuation Accounts, Pensions and Gratuities, 1925–26 ... 148
13. Payments during 1925–26 withheld from Certificates of Discharge to the Colonial Treasurer ... 150
14. Miscellaneous Services—Instalments Overdue at 30th June, 1926 ... 153

## SECTION I.—THE TREASURER'S PUBLIC ACCOUNTS,

### As Appended hereto for the Financial Year 1925-26.

While the accounts coming within the purview of the Auditor-General are indicative of marked progression, and there is more than ample evidence to the community of marvellous development and most distinctive advancement of the State, the figures of the Consolidated Revenue account, to the casual observer, may not seem in keeping with the soaring receipts of the past. Full explanation is given later, but in this paragraph of introduction it may be noted that the profits from the Metropolitan Water and Sewerage rates are no longer available to meet general expenditure, and the receipts, amounting in the year 1924–25 to £1,694,313, no longer swell the Consolidated Revenue Account, while over one million and a half of revenue during the past two years has been diverted to the purposes of the Main Roads Board, and do not figure in the Treasurer's collections. Moreover, the assessments of Income Tax, belonging to the year ended 30th June, 1926, issued after the 1st July of this year, amounted to over one million and a half pounds. Greater activity in the Taxation Department, therefore, would have materially altered the financial position by giving a handsome surplus on the year's transactions. It might have been assumed that the " carry over " of Income Tax, about which so much confusion has arisen in the past, would not have reached a record in the year just ended, seeing how momentous are the significance of this direct taxation in the State's revenue and the necessity for its collection, as a late Treasurer phrased it—" to the greatest extent possible." The " carry over " of Income Tax of the earlier year was added to the revenue of the past year, but a " carry over " of a greater amount is thrown into this year. Assuming that this evil were now ended, the tax of this year should make the revenues of the current year extraordinarily large, enabling an advantageous reduction of the deficit. Steps to compel the collection are absolutely essential to the proper presentation of the public accounts, apart from the desirable end indicated. When, in looking at the accounts for the past year, it is remembered that certain revenues have been by legislation diverted from the Treasury to Government agencies, which revenues do not figure in the Consolidated Revenue Account, the condition of the revenue side of that account will not appear other than satisfactory, except as to the deficit caused by the extraordinary non-collection of Income Tax within the proper year.

The Auditor-General is not in a position to question the causes of much expenditure. He is confined properly to his statutory obligations. He has always been satisfied that there should exist, preferably in the Treasury, an agency in restraint of unessential expenditure, largely due to a Departmental system, which makes it practically impossible for the Treasury to control unnecessary Departmental outgoings. The expenditure for the year has been a record. There are, as shown later, new heads of expenditure, accounting in part for the increase. In the report on the accounts for 1916–1917 the attachment of a controller of expenditure to the Treasury was advised. Some agency having a power of limitation is required. The Railways and Tramways, for various reasons, made a heavy loss on the year's transactions, notwithstanding their great revenue and the general prosperity of the State. As these utilities are expected to pay their way, it is inevitable that the fares and freights should be affected to restore the equilibrium of the undertaking. Apart from the details given later, the Commissioners' report to Parliament accounts for their expenditure. The annual financial position of the Railways is shown in a summary herewith for the past twenty-one years. At their request I gave evidence before the late Royal Commission of Inquiry into the Railways and Tramways of the advantages of the South African Railways' financial system, which seemed to me applicable to our own. At my suggestion the Government has been pleased to adopt similar arrangements to those of the Commonwealth, in that the Auditor-General's Department should be under the administration of the Chief Minister. The placing of the Department under the administrative arrangements of the Premier was accordingly gazetted on 30th April last, as from 13th April.

In connection with this report, I am especially a debtor of Mr. Pooley, Chief Inspector of Public Accounts, and of Mr. Player, the Principal Auditor of the Department, and of the assistants in the preparation of this document.

The care, speed, and accuracy of the Government Printer, and his officers concerned, are also deserving of commendation.

Increasing interest in the Public Accounts necessitates the presentation of more detailed information than in the past. It will be observed therefcre that there is a further contribution this year towards the better explanation of the Public Debt. The report also sketches the history and present position of the deficit. In view of the present importance of the subject, effort has been made to inform Parliament mo-e fully of Departmental matters than hitherto.

## CONSOLIDATED REVENUE ACCOUNT.

An abridged account of the Consolidated Revenue Fund for the year will be found on page 9. Cross-entries, comprising transfers in the Treasury Accounts, which have no legitimate bearing on the actual receipts and expenditure, have been eliminated, and it is thought a more accurate perspective of the operations on the Fund is exhibited.

On pages 12 and 13 will be found a comparative statement of the Treasurer's "Ways and Means" Statement (as presented to Parliament with the 1925–26 Estimates), with the actual receipts and expenditure as reflected in the Treasurer's Accounts. The statement, in indicating where "under" and "over" estimates occurred, illustrates the contributory causes which resulted in an anticipated surplus of £13,616 being turned into an actual deficit of £1,274,303.

A comparative statement of collections for the years 1924–25 and 1925–26, setting out the principal heads of Receipt is given on page 10. Likewise as to expenditure distributed under headings—Governmental, Business Undertakings, and other Payments, see page 11.

It will be seen from the comparative statement of receipts for the years 1924–25 and 1925–26, that the latter year closed its operations with a net decrease of £279,479, as compared with that of 1924–25, the total receipts in 1925–26 being £38,650,061, as compared with £38,929,540 in 1924–25. This position, at first sight, appears anomalous, but the reason for the retrogression is explained by the fact that the receipts on behalf of the Metropolitan Board of Water Supply and Sewerage, which, in 1924–25, amounted to £1,694,313, were not paid into the Consolidated Revenue Account in 1925–26. The financial operations of the Board are now kept distinct from those of the Treasury, in accordance with the Act constituting the new Board.

The increase in revenue received under the heading of "Governmental" was £976,708. The principal items contributing to this increase are :—

| | £ |
|---|---|
| Returns (per capita) to the State by the Commonwealth ... ... ... ... ... | 56,922 |
| Income Tax ... ... ... ... ... ... ... ... ... ... ... | 731,054 |
| Annual Land Revenue ... ... ... ... ... ... ... ... ... ... | 54,499 |
| General Miscellaneous—for General purposes ... ... ... ... ... ... ... | 95,412 |

the only item showing a decrease being Racing taxes, £19,747.

Under the heading "Business Undertakings" a net decrease of £1,272,803 was the result of the year's operations. While Railways and Tramways showed an increase of £360,568, Sydney Harbour Trust £45,475, and Hunter District Water Supply and Sewerage Board, £15,467, as explained above, the receipts on account of the Metropolitan Board of Water Supply and Sewerage, regressed to the extent of £1,694,313.

The expenditure for the year 1925–26, notwithstanding the absence of the amount of £1,315,284, on behalf of the Metropolitan Water, Sewerage, and Drainage Board, resulted in a net increase of £238,375; the total amount in 1925–26 being £39,924,365, as against £39,685,990 in 1924–25.

The result under Governmental was a net decrease of £244,881; the increase of £114,646, under Departments being offset by the decrease of £360,851, under Interest on Public Debt, &c.

Business Undertakings showed a net increase of £496,253. The decrease of £1,315,284, as a result of the Metropolitan Water, Sewerage, and Drainage Board paying their own accounts, was offset by the huge increase of £1,753,104, on account of Railways and Tramways, £37,307 by the Sydney Harbour Trust, and £21,126 by the Hunter District Water Supply and Sewerage Board.

It will be observed that the loss to the State's funds in 1925–26, as compared with 1924–25, as a result of the financial operations of the Metropolitan Water, Sewerage, and Drainage Board being separated from the Treasury, was £379,029, the receipts for 1924–25 being £1,694,313, and the expenditure £1,315,284.

There is also to be considered, the loss to Consolidated Revenue for the years 1924–25 and 1925–26, as a result of the diversion of receipts from motor taxation under the various traffic acts, to the Main Roads Board, which amounted to approximately £625,900 and £1,010,000 respectively.

## PARLIAMENTARY APPROPRIATIONS.

On pages 14 to 18, will be found a Statement setting out, under the principal departmental heads, the various Parliamentary appropriations, the actual expenditure incurred under each, and the savings or excesses as the case may be. Due allowance has been made for transfers of appropriations which were authorised during the year.

It is pointed out that although the Statement is set up and dissected on a departmental basis, the total expenditure results obtained under each of the several Departments cannot be regarded as a full reflex of the cost of the Department to the Consolidated Revenue. This position is contributed to chiefly through several votes of a general character being charged solely against the Departments administering them. The following charges are more particularly referred to :—

Stores (Government Stores Department).

Printing (Government Printer).

Water and Sewerage Rates (Resumed Properties Department).

Legal Expenses (Attorney-General and Justice Department).

Public Buildings (Public Works Department).

Were these charges distributed against the Departments concerned, a more accurate position of the cost of each Department would be available. It would seem desirable to bring about this state of affairs in, at least, some form of Statement within the Treasurer's Accounts. Already the vote "Advance to Treasurer" is distributed between the various Departments in the Treasurer's Account Current (see pages 2 to 5).

It may even be found practicable actually to debit the Departmental votes with these charges at the close of the financial year. This avenue is certainly worthy of exploration.

Several Departments have shown in the Annual Estimates of Expenditure the amount estimated to be charged to Departmental Officers for provisions supplied, fuel, lighting, quarters, rents of properties, &c., as a deduction from the gross salaries payable. The amount voted by the Appropriation Act for the Department's salaries is the net figure so obtained.

Some of the Departments concerned are :—

| Department. | Amount deducted. | Particulars. |
|---|---|---|
| | £ | |
| Public Health (Lazaret) | 364 | Provisions, quarters, fuel and light. |
| ,, (Coast Hospital) | 15,092 | |
| ,, (General) | 8,227 | |
| Lunacy | 46,394 | "Deductions"—Nature not disclosed. |
| Justice (Sheriff) | 792 | Quarters. |
| Forestry | 55 | ,, |
| Public Instruction | 43,422 | Rental value of residences. |
| Child Welfare | 4,638 | Fuel, light, rations, &c. |
| Public Library | 30 | Quarters. |
| Agriculture (General) | 4,209 | Quarters and board a ı clodging. |
| ,, (Stock and Brands) | 316 | Quarters. |
| ,, (Botanic Gardens) | 165 | Rent. |
| ,, (Nursery Gardens) | 55 | ,, |
| ,, (Garden Palace Gardens) | 50 | ,, |
| ,, (Centennial Park) | 105 | ,, |
| | £123,914 | |

It is contended that the gross amount of salary should be provided for and provision made for these deductions on account of quarters, rent, &c., being credited to the Head of Revenue existent for the purpose, *e.g.* :—

Rents—exclusive of Land—Government Buildings and Premises.

This procedure would follow the desirable principle of showing the true position; the total salaries payable, and the total returns from such assets as Government Buildings, would be revealed in the Public Accounts.

The amounts chargeable for fuel, light, board and lodging, would be a proper repayment to the credit of the contingency vote to which the charges for these services had been debited.

# ABRIDGED ACCOUNT CURRENT—CONSOLIDATED REVENUE ACCOUNT.

**Financial Year, 1925-26.**

*(For fuller details see Treasurer's Accounts, pages 2 to 67.)*

## Governmental.

| Particulars. | Amount. | Total. |
|---|---|---|
| **Revenue and Receipts—** | £ s. d. | £ s. d. |
| Returns (*per capita*) from Commonwealth Government | ..... | 2,853,850 0 0 |
| Taxation | 8,850,876 16 9 | |
| Land Revenue— | £ s. d. | |
| Alienations for General Purposes | 670,911 8 1 | |
| Alienations appropriated to Public Works Account | 364,470 3 9 | |
| | £1,035,381 11 10 | |
| Annual Revenue | £975,482 15 6 | |
| | 2,010,864 7 4 | |
| Receipts for Services Rendered | £1,265,653 16 2 | |
| General Miscellaneous Receipts— | | |
| For General Purposes | 1,268,461 14 2 | |
| Appropriated to Special Deposits Account on account of Forestry | 107,334 6 6 | |
| | £1,375,796 0 8 | |
| | 2,641,449 16 10 | |
| | | 13,503,191 0 11 |
| **Total, Governmental** | £ | **16,357,041 0 11** |

| Particulars. | Amount. | Total. |
|---|---|---|
| **Expenditure—** | £ s. d. | £ s. d. |
| On Account of Departments | 13,024,092 0 3 | |
| *Interest on Public Debt | £8,093,940 6 6 | |
| ,, ,, Treasury Bills for Public Works | 262,592 13 4 | |
| ,, ,, Uninvested Funds, &c | 921,187 9 4 | |
| ,, ,, Advances by Banks | 139,139 5 10 | |
| Money provided by the Commonwealth Government under the provisions of the Grafton-Kyogle to South Brisbane Railway Agreement Ratification Act, No. 20, 1924 | 5,583 0 11 | |
| | £9,422,442 15 11 | |
| *Less* chargeable to Business Undertakings | £6,444,925 14 2 | |
| | 2,977,517 1 9 | |
| Sinking Fund Contributions to Commonwealth Government Grafton-Kyogle to South Brisbane Railway | 484 5 0 | |
| Australian Loan Council | 14,909 5 0 | |
| | 15,393 10 0 | |
| | | 16,017,002 12 0 |
| Statutory Transfer to Special Deposits Account under Forestry Act, No. 55, 1916 | ..... | 107,334 6 6 |
| Statutory Transfer to Public Works Account | ..... | 364,470 3 9 |
| **Total, Governmental** | £ | **16,488,807 2 3** |

## Business Undertakings.

| | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Railways and Tramways | 20,985,361 16 4 | |
| Sydney Harbour Trust | 1,015,877 10 2 | |
| Hunter District Water Supply and Sewerage Board | 232,218 10 5 | |
| **Total, Business Undertakings** | £ | **22,233,457 16 11** |
| Total, Governmental and Business Undertakings | £ | 38,590,498 17 10 |

| | Working Expenses. | Interest on Loan Capital. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Railways and Tramways | 16,379,652 2 4 | 5,821,185 11 5 | 22,200,837 13 9 |
| Sydney Harbour Trust | 258,117 5 10 | 535,988 16 9 | 794,106 2 7 |
| Hunter District Water Supply and Sewerage Board | 87,952 16 8 | 87,751 6 0 | 175,704 2 8 |
| £ | 16,725,722 4 10 | 6,444,925 14 2 | 23,170,647 19 0 |
| **Total, Business Undertakings** | | | £ **23,170,647 19 0** |
| Total, Governmental and Business Undertakings | | | £ 39,659,455 1 3 |

### Other Receipts.

| | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Repayment of Advance, 1924-25 :— | | |
| Advance to Treasurer | 56,866 19 1 | |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 | 2,695 0 0 | |
| Total, Other Receipts | £ | 59,561 19 1 |
| Total | £ | 38,650,060 16 11 |
| **Debit Balance carried forward to 1926-27** | £ | **4,705,118 2 2** |
| | £ | 43,355,178 19 1 |

### Other Payments.

| | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Advance made in 1925-26 :— | | |
| Advance to Treasurer to be recovered | 42,449 10 7 | |
| Transfer to Public Works Fund—Amount in aid | 200,000 0 0 | |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 | 22,459 16 3 | |
| | | 264,909 6 10 |
| Total | £ | 39,924,364 8 1 |
| **Debit Balance brought forward from 1924-25** | £ | **3,430,814 11 0** |
| | £ | 43,355,178 19 1 |

*This amount does not include interest to extent of £1,200,000 paid on capital indebtedness of Metropolitan Water, Sewerage and Drainage Board.

## CONSOLIDATED REVENUE ACCOUNT.

### Receipts.

The following Statement is for comparative purposes, and shows the Collections under each of the principal heads of Receipts during the years 1924-25 and 1925-26, (*vide* page 7 of this Report).

| Items. | Year ended— 30th June, 1925. | 30th June, 1926. | Increase. | Decrease. |
|---|---|---|---|---|
| **Governmental.** | | | | |
| Returns (*per capita*) to the State by the Commonwealth ... ... ... ... ... ... | £ 2,796,928 | £ 2,853,850 | £ 56,922 | £ ..... |
| Direct Taxation— | | | | |
| Stamp and Probate Duties ... ... ... | 2,726,728 | 2,733,727 | 6,999 | ..... |
| Land Tax ... ... ... ... ... ... | 2,569 | 2,657 | 98 | ..... |
| Income Tax ... ... ... ... ... | 4,661,892 | 5,392,946 | 731,054 | ..... |
| Racing Taxes ... ... ... ... ... | 500,725 | 480,978 | ..... | 19,747 |
| Licenses ... ... ... ... ... ... | 223,237 | 240,559 | 17,322 | ..... |
| Land Revenue— | | | | |
| Alienations— | | | | |
| For General Purposes ... ... ... | 656,192 | 670,911 | 14,719 | ..... |
| Appropriated to Public Works Fund ... | 363,528 | 364,470 | 942 | ..... |
| Annual Revenue ... ... ... ... ... | 920,984 | 975,483 | 54,499 | ..... |
| Services Rendered ... ... ... ... ... | 1,247,549 | 1,265,654 | 18,105 | ..... |
| General Miscellaneous— | | | | |
| For General Purposes ... ... ... ... | 1,173,050 | 1,268,462 | 95,412 | ..... |
| Appropriated to Special Deposits Account on Account of Forestry Revenue ... ... | 106,951 | 107,334 | 383 | ..... |
| | 12,583,405 | 13,503,191 | 939,533 | 19,747 |
| Total Governmental ... ... ... .. | 15,380,333 | 16,357,041 | 996,445 | 19,747 |
| Net Increase—Governmental... ... ... | ..... | ..... | 976,708 | ..... |
| **Business Undertakings.** | | | | |
| Railways and Tramways ... ... ... ... | 20,624,794 | 20,985,362 | 360,568 | ..... |
| Sydney Harbour Trust ... ... ... ... | 970,402 | 1,015,877 | 45,475 | ..... |
| Metropolitan Board of Water Supply and Sewerage ... ... ... ... ... | *1,694,313 | ..... | ..... | 1,694,313 |
| Hunter District Water Supply and Sewerage Board ... ... ... ... ... ... | 216,752 | 232,219 | 15,467 | ..... |
| Total Business Undertakings ... ... | 23,506,261 | 22,233,458 | 421,510 | 1,694,313 |
| Net Decrease—Business ... ... ... | ..... | ..... | ..... | 1,272,803 |
| Total Governmental and Business Undertakings ... ... ... | 38,886,594 | 38,590,499 | 1,417,965 | 1,714,060 |
| Net Decrease—Governmental and Business... | ..... | ..... | ..... | 296,095 |
| **Other Receipts** | | | | |
| Advance to Treasurer repaid ... ... ... | 42,946 | 56,867 | 13,921 | ..... |
| Miners' Accident Relief (Repeal) Act, No 46, 1916 | ..... | 2,695 | 2,695 | ..... |
| Total, Other Receipts ... ... ... | 42,946 | 59,562 | 16,616 | ..... |
| Net Increase—Other ... ... ... | ..... | ..... | 16,616 | ..... |
| Grand Total ... ... ... | 38,929,540 | 38,650,061 | 1,434,581 | 1,714,060 |
| Total Net Decrease ... ... ... | ..... | ..... | ..... | 279,479 |

* Control of Metropolitan Water Supply and Sewerage Works vested in the Metropolitan Water, Sewerage, and Drainage Board as from 31st March, 1925, in terms of Act No. 50, 1924.

## Expenditure.

As in Receipts, a comparative statement as between the figures of the past two years is given, (*vide* page 7 of this Report).

| Items | Year ended. 30th June, 1925. | Year ended. 30th June, 1926. | Increase. | Decrease. |
|---|---|---|---|---|
| **Governmental.** | | | | |
| | £ | £ | £ | £ |
| Departments ... ... ... ... ... ... | 12,924,840 | 13,039,486 | 114,646 | ..... |
| Interest— On Public Debt, Overdraft, &c. ... .. | 3,338,368 | 2,977,517 | ..... | 360,851 |
| Transfer to Public Works Account... ... ... | 363,529 | 364,470 | 941 | ..... |
| Transfers to Special Deposits Accounts under Forestry Act 55, 1916... ... ... ... | 106,951 | 107,334 | 383 | ..... |
| Total Governmental ... ... ... | 16,733,688 | 16,488,807 | 115,970 | 360,851 |
| Net Decrease—Governmental ... ... ... | ..... | ..... | ..... | 244,881 |
| **Business Undertakings.** | | | | |
| Railways and Tramways ... ... ... ... | 20,447,734 | 22,200,838 | 1,753,104 | ..... |
| Sydney Harbour Trust ... ... ... ... | 756,799 | 794,106 | 37,307 | ..... |
| Metropolitan Board of Water Supply and Sewerage... ... ... ... ... ... | *1,315,284 | ..... | ..... | 1,315,284 |
| Hunter District Water Supply and Sewerage Board ... ... ... ... ... ... | 154,578 | 175,704 | 21,126 | ..... |
| Total Business Undertakings ... ... | 22,674,395 | 23,170,648 | 1,811,537 | 1,315,284 |
| Net Increase—Business ... ... .. | ..... | ..... | 496,253 | ..... |
| Total Governmental and Business Undertakings | 39,408,083 | 39,659,455 | 1,927,507 | 1,676,135 |
| Net Increase—Governmental and Business ..... | ..... | ..... | 251,372 | ..... |
| **Other Payments.** | | | | |
| Advance to Treasurer to be recovered ... ... | 56,867 | 42,450 | ..... | 14,417 |
| Grant-in-aid to Public Works Account ... ... | 200,000 | 200,000 | ..... | ..... |
| Carriage of Fodder for Starving Stock ... .. | 51 | ..... | ..... | 51 |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... ... ... ... ... ... | 20,989 | 22,460 | 1,471 | ..... |
| Total Other Payments ... ... ... | 277,907 | 264,910 | 1,471 | 14,468 |
| Net Decrease—Other Payments .. ... | ..... | ..... | ..... | 12,997 |
| Grand Total ... ... ... ... ... | 39,685,990 | 39,924,365 | 1,928,978 | 1,690,603 |
| Total Net Increase ... ... .. | ..... | ..... | 238,375 | ..... |

* Control of Metropolitan Water Supply and Sewerage Works vested in the Metropolitan Water, Sewerage, and Drainage Board, as from 31st March, 1925, in terms of Act No. 50, 1924.

## CONSOLIDATED REVENUE ACCOUNT.

**Comparative Statement of the Treasurer's Ways and Means for 1925-1926, and the Actual Transactions (*as per Treasurer's Cash Statement*), showing where UNDER and OVER Estimates occurred.**

| RECEIPTS. Particulars. | Ways and Means. | Treasurer's Accounts. | Under. | Over. | EXPENDITURE. Particulars. | Ways and Means. | Treasurer's Accounts. | Under. | Over |
|---|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | | £ | £ | £ | £ |
| **GOVERNMENTAL.** | | | | | **GOVERNMENTAL.** | | | | |
| **Net Revenue and Receipts :—** | | | | | Special Appropriations | 1,143,364 | 1,132,863 | 10,501 | ..... |
| Returns by Commonwealth | 2,858,294 | 2,853,850 | 4,444 | ..... | Schedules to the Constitution Act | 119,459 | 85,546 | 33,913 | ..... |
| Taxation | 8,601,070 | 8,850,877 | ..... | 249,807 | Executive and Legislative | 41,447 | 41,248 | 199 | ..... |
| Land— | | | | | Premier | 72,340 | 73,658 | ..... | 1,318 |
| Alienations | 1,006,450 | 1,035,382 | ..... | 28,932 | Colonial Secretary | 1,445,169 | 1,466,529 | ..... | 21,360 |
| Annual Revenue | 937,400 | 975,482 | ..... | 38,082 | Minister for Public Health | 1,443,911 | 1,501,119 | ..... | 57,208 |
| | 1,943,850 | 2,010,864 | ..... | 67,014 | Minister for Local Government | 326,677 | 322,770 | 3,907 | ..... |
| Services Rendered | 1,309,350 | 1,265,654 | 43,696 | ..... | Treasurer | 1,053,906 | 1,038,134 | 15,772 | ..... |
| General Miscellaneous | 1,371,740 | 1,375,796 | ..... | 4,056 | Attorney-General and Minister of Justice | 696,712 | 709,565 | ..... | 12,853 |
| | | | | | Secretary for Lands and Minister for Forests | 560,305 | 542,744 | 17,561 | ..... |
| | | | | | Minister for Public Works | 726,569 | 724,365 | 2,204 | ..... |
| | | | | | Public Instruction | 4,364,323 | 4,364,431 | ..... | 108 |
| | | | | | Secretary for Mines | 110,684 | 112,904 | ..... | 2,220 |
| | | | | | Labour and Industry | 109,788 | 110,571 | ..... | 783 |
| | | | | | Department of Agriculture | 612,444 | 586,983 | 25,461 | ..... |
| | | | | | | 12,827,098 | 12,813,430 | 109,518 | 95,850 |
| | | | | | Interest—Public Debt, Moneys in temporary possession, &c. (excluding proportion chargeable to Public Bodies). | 3,190,050 | 2,977,517 | 212,533 | ..... |
| | | | | | Public Works Fund—Statutory Transfer | 360,000 | 364,470 | ..... | 4,470 |
| | | | | | Special Deposits Account—Forestry Transfer | 90,000 | 107,334 | ..... | 17,334 |
| | | | | | Child Welfare Act, No. 21, 1923 | ..... | 99,501 | ..... | 99,501 |
| | | | | | Widows' Pensions | 210,000 | 126,555 | 83,445 | ..... |
| **Total, Governmental** | 16,084,304 | 16,357,041 | 48,140 | 320,877 | **Total, Governmental** | 16,677,148 | 16,488,807 | 405,496 | 217,155 |
| **BUSINESS UNDERTAKINGS OF THE STATE.** | | | | | **BUSINESS UNDERTAKINGS OF THE STATE.** | | | | |
| **Net Receipts :—** | | | | | | | | | |
| **Chief Commissioner for Railways and Tramways—** | | | | | **Chief Commissioner for Railways and Tramways—** | | | | |
| Railways | 17,946,500 | 17,141,895 | 804,605 | ..... | Railways—Working Expenses | 12,213,798 | 12,743,021 | ..... | 529,223 |
| | | | | | Do Interest on Loan Capital | 4,990,600 | 5,242,250 | ..... | 251,650 |
| | | | | | | 17,204,398 | 17,985,271 | ..... | 780,873 |
| Tramways | 3,667,000 | 3,843,467 | ..... | 176,467 | Tramways—Working Expenses | 3,305,500 | 3,636,631 | ..... | 331,131 |
| | | | | | Do Interest on Loan Capital | 569,300 | 578,935 | ..... | 9,635 |
| | | | | | | 3,874,800 | 4,215,566 | ..... | 340,766 |
| **Sydney Harbour Trust Commissioners** | 988,000 | 1,015,878 | ..... | 27,878 | **Sydney Harbour Trust Commissioners—** | | | | |
| | | | | | Working Expenses | 258,314 | 258,117 | 197 | ..... |
| | | | | | Interest on Loan Capital | 530,900 | 535,989 | ..... | 5,089 |
| | | | | | | 789,214 | 794,106 | 197 | 5,089 |
| **Hunter District Water Supply and Sewerage Board** | 241,100 | 232,218 | 8,882 | ..... | **Hunter District Water Supply and Sewerage Board—** | | | | |
| | | | | | Working Expenses | 81,028 | 87,953 | ..... | 6,925 |
| | | | | | Interest on Loan Capital | 82,400 | 87,751 | ..... | 5,351 |
| | | | | | | 163,428 | 175,704 | ..... | 12,276 |
| **Total Business Undertakings** | 22,842,600 | 22,233,458 | 813,487 | 204,345 | **Total, Business Undertakings** | 22,031,840 | 23,170,647 | 197 | 1,139,004 |
| **Total, Governmental and Business** | 38,926,904 | 38,590,499 | 861,627 | 525,222 | **Total, Governmental and Business** | 38,708,988 | 39,659,454 | 405,693 | 1,356,159 |
| **Other Receipts :—** | | | | | **Other Payments—** | | | | |
| Miners' Accident Relief (Repeal) Act, 1916 | 2,700 | 2,695 | 5 | ..... | Miners' Accident Relief (Repeal) Act, 1916 | 23,000 | 22,460 | 540 | ..... |
| Advances made in 1924-25 and previous years estimated to be recovered. | 56,000 | 56,867 | ..... | 867 | Advances to be made | 40,000 | 42,450 | ..... | 2,450 |
| Repayment of Contribution to General Sinking Fund, Act No. 11, 1914. | 350,000 | 350,000 | ..... | ..... | Amount in aid—Public Works Fund | 200,000 | 200,000 | ..... | ..... |
| | | | | | Contribution to General Sinking Fund Act, No. 19, 1904 | 350,000 | 350,000 | ..... | ..... |
| **Total, Other Receipts** | 408,700 | 409,562 | 5 | 867 | **Total, Other Payments** | 613,000 | 614,910 | 540 | 2,450 |
| **Grand Total, Receipts** | 39,335,604 | 39,000,061 | 861,632 | 526,089 | **Grand Total, Payments** | 39,321,988 | 40,274,364 | 406,233 | 1,358,609 |
| **Net Receipts under the Estimates** | ..... | ..... | *335,543* | | **Net Expenditure over the Estimates** | ..... | ..... | 952,376 | |
| **Estimated Surplus, 1925-26** | ..... | ..... | 13,616 | | | | | | |
| **Actual Deficit, 1925-26** | ..... | ..... | 1,274,303 | | | | | | |
| **Estimated Accumulated Deficiency, 30th June, 1926** | 3,417,199 | ..... | ..... | | | | | | |
| **Actual Accumulated Deficiency, 30th June, 1926** | ..... | 4,705,118 | ..... | | **Deficiency as at 30th June, 1925** | 3,430,815 | 3,430,815 | ..... | |
| | 42,752,803 | 43,705,179 | 952,376 | | | 42,752,803 | 43,705,179 | 952,376 | |

## CONSOLIDATED REVENUE ACCOUNT.

STATEMENT under the Principal Departmental Heads, showing Appropriations, Expenditure, Balances unexpended, and Expenditure in excess of Appropriations, during the year 1925–26 (*vide* page 8 of this Report).

| Item No. | Head of Service. | Appropriation. | Expenditure. | Balance Unexpended. | Expenditure in Excess of Appropriation. |
|---|---|---|---|---|---|
| | SCHEDULES. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Third Schedule | 10,900 0 0 | 10,900 0 0 | ..... | ..... |
| | Fourth Schedule :— | | | | |
| | Pensions to Judges | 1,300 0 0 | 1,300 0 0 | ..... | ..... |
| | Pensions to Superannuated Officers | 3,500 0 0 | ..... | 3,500 0 0 | ..... |
| | Schedule C—Stipends or Allowances— | | | | |
| | Church of England | 100 0 0 | 100 0 0 | ..... | ..... |
| | Total, Schedules | 15,800 0 0 | 12,300 0 0 | 3,500 0 0 | ..... |
| | SUPPLEMENT TO SCHEDULES. | | | | |
| | Third Schedule—Supplement :— | | | | |
| | Chief Justice | 1,500 0 0 | 1,500 0 0 | ..... | ..... |
| | Puisne Judges | 15,200 0 0 | 15,200 0 0 | ..... | ..... |
| 1 | Military Pensions | 237 0 0 | 236 8 4 | 0 11 8 | ..... |
| 2 | Other Pensions and Allowances | 86,722 0 0 | 56,309 19 7 | 30,412 0 5 | ..... |
| | Total, Supplement to Schedules | 103,659 0 0 | 73,246 7 11 | 30,412 12 1 | ..... |
| | EXECUTIVE AND LEGISLATIVE. | | | | |
| 3 | Vice-President of the Executive Council and Representative of the Government in the Legislative Council | 837 0 0 | 828 1 10 | 8 18 2 | ..... |
| 4 | Leader of the Opposition | 533 0 0 | 519 3 7 | 13 16 5 | ..... |
| 5 | Legislative Council | 5,016 0 0 | 4,970 10 5 | 45 9 7 | ..... |
| 6 | Legislative Assembly | 11,166 0 0 | 11,018 7 2 | 147 12 10 | ..... |
| 7 | Legislative Council and Assembly | 9,536 0 0 | 9,390 3 9 | 145 16 3 | ..... |
| 8 | Parliamentary Library | 3,527 0 0 | 3,482 12 1 | 44 7 11 | ..... |
| 9 | Parliamentary Reporting Staff | 8,696 0 0 | 8,269 9 8 | 426 10 4 | ..... |
| 10 | Parliamentary Standing Committee on Public Works | 2,136 0 0 | 2,128 1 2 | 7 18 10 | ..... |
| | Total, Executive and Legislative | 41,447 0 0 | 40,606 9 8 | 840 10 4 | ..... |
| | PREMIER. | | | | |
| 11 | Premier's Department | 28,887 0 0 | 28,826 15 1 | 60 4 11 | ..... |
| 12 | Executive Council | 80 0 0 | 75 0 0 | 5 0 0 | ..... |
| 13 | Agent-General for New South Wales | 14,643 0 0 | 14,557 15 4 | 85 4 8 | ..... |
| 14 | Land Settlement (Overseas) Committee | 1,235 0 0 | 1,192 14 10 | 42 5 2 | ..... |
| 15–24 | Miscellaneous Services | 27,495 0 0 | 26,048 9 1 | 1,446 10 11 | ..... |
| | Total, Premier | 72,340 0 0 | 70,700 14 4 | 1,639 5 8 | ..... |
| | COLONIAL SECRETARY. | | | | |
| 25 | Colonial Secretary | 34,534 0 0 | 34,196 19 5 | 337 0 7 | ..... |
| 26 | Auditor-General's Department | 37,751 0 0 | 36,813 11 7 | 937 8 5 | ..... |
| 27 | Aborigines Protection Board | 21,396 0 0 | 21,382 12 8 | 13 7 4 | ..... |
| 28 | Police | 1,161,265 0 0 | 1,159,517 17 7 | 1,747 2 5 | ..... |
| 29 | Weights and Measures Office | 10,215 0 0 | 10,105 3 6 | 109 16 6 | ..... |
| 30 | Government Tourist Bureau | 3,395 0 0 | 3,394 1 0 | 19 0 | ..... |
| 31–38, 40–43 | Endowments to Hospitals, &c., and other Charitable Services | 24,992 0 0 | 23,078 15 5 | 1,913 4 7 | ..... |
| 39 | Maintenance, Transmission of necessitous persons,... | 50,000 0 0 | 60,950 2 0 | ..... | 10,950 2 0 |
| 44–58 | Miscellaneous Services | 102,451 0 0 | 102,350 10 0 | 100 10 0 | ..... |
| | Total Colonial Secretary | 1,445,999 0 0 | 1,451,789 13 2 | 5,159 8 10 | 10,950 2 0 |
| | MINISTER FOR PUBLIC HEALTH. | | | | |
| 59 | Director-General of Public Health | 359,276 0 0 | 358,358 13 3 | 917 6 9 | ..... |
| 60 | Lunacy | 510,824 0 0 | 521,675 13 0 | *89 0 1 | *10,940 13 1 |
| 61 | Master in Lunacy | 11,707 0 0 | 11,089 19 11 | 617 0 1 | ..... |
| 62 | Dental Board | 913 0 0 | 734 9 10 | 178 10 2 | ..... |
| 63 | Medical Board | 247 0 0 | 245 18 8 | 1 1 4 | ..... |
| 64 | Board of Official Visitors—Mental Hospitals | 1,125 0 0 | 1,116 10 10 | 8 9 2 | ..... |
| 65 | Baby Health Centres | 30,157 0 0 | 28,800 1 6 | 1,356 18 6 | ..... |
| 73 | Subsidies to Hospitals, Aid on condition that an equal amount be raised by private contributions, &c. | 245,000 0 0 | 259,998 11 6 | ..... | 14,998 11 6 |
| 78 | Firemen's Hospital Carnival (1926), aid on condition, &c. | 4,500 0 0 | 23,762 0 0 | ..... | 19,262 0 0 |
| 66–72, 74–77, 79–95 | Endowments to Hospitals, &c., and other Charitable Services | 277,273 0 0 | 267,842 16 1 | 9,430 3 11 | ..... |
| 96 | Miscellaneous Services | 2,059 0 0 | 1,843 9 0 | 215 11 0 | ..... |
| | Total, Minister for Public Health | £1,443,081 0 0 | 1,475,468 3 7 | 12,814 1 0 | 45,201 4 7 |
| | MINISTER FOR LOCAL GOVERNMENT. | | | | |
| 97 | Local Government | 13,504 0 0 | 13,193 0 0 | 311 0 0 | ..... |
| 98 | Valuer-General | 34,173 0 0 | 33,631 3 5 | 541 16 7 | ..... |
| 99–101 | Miscellaneous Services | 100 0 0 | 1 2 6 | 98 17 6 | ..... |
| 102 | Roads | 115,000 0 0 | 115,000 0 0 | ..... | ..... |
| 103 | Endowments | 163,900 0 0 | 159,884 10 7 | 4,015 9 5 | ..... |
| | Total, Minister for Local Government | 326,677 0 0 | 321,709 16 6 | 4,967 3 6 | ..... |
| | Carried Forward | £3,449,003 0 0 | 3,445,821 5 2 | 59,333 1 5 | 56,151 6 7 |

*Salaries.

# STATEMENT—*continued.*

| Item No. | Head of Service. | Appropriation. | Expenditure. | Balance Unexpended. | Expenditure in Excess of Appropriation. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought Forward £ | 3,449,003 0 0 | 3,445,821 5 2 | 59,333 1 5 | 56,151 6 7 |
| | TREASURER. | | | | |
| 107 | Treasury | 36,247 0 0 | 33,993 16 0 | 2,253 4 0 | ..... |
| 108 | Stamp Duties | 18,364 0 0 | 18,047 6 3 | 316 13 9 | ..... |
| 109 | Department of Taxation | 61,036 0 0 | 60,783 12 6 | 252 7 6 | ..... |
| 110 | Government Printer | 131,250 0 0 | 101,772 4 4 | 29,477 15 8 | ..... |
| 111 | Navigation | 136,840 0 0 | 129,172 18 0 | 7,667 2 0 | ..... |
| 112 | Life-boats, &c. | 1,760 0 0 | 1,276 9 1 | 483 10 11 | ..... |
| 113 | Resumed Properties | 19,080 0 0 | 18,958 4 5 | 121 15 7 | ..... |
| 114 | Sydney Harbour Trust | 255,014 0 0 | 254,485 2 1 | 528 17 11 | ..... |
| 115 | Government Stores Department | 219,893 0 0 | 216,669 4 0 | 3,223 16 0 | ..... |
| 116 | State Superannuation Board | 10,450 0 0 | 9,908 4 2 | 541 15 10 | ..... |
| 117 | Bureau of Statistics, Registry of Co-operative Societies, and Registry of Friendly Societies and Trade Unions | 18,608 0 0 | 17,940 7 7 | 667 12 5 | ..... |
| 118 | Expenses in connection with the administration of the Co-operation, Community Settlement, and Credit Act (Act I of 1924) | 1,050 0 0 | 708 18 4 | 341 1 8 | ..... |
| 119 | Subventions to Friendly Societies (Act 46 of 1912) | 56,500 0 0 | 54,804 8 7 | 1,695 11 5 | ..... |
| 127 | Sewerage and Water Rates, &c., City Municipal and Shire Rates, &c., on Government Properties, &c. | 145,000 0 0 | 156,970 13 1 | ..... | 11,970 13 1 |
| 128 | Interest on Moneys in Temporary Possession of the Government | 903,000 0 0 | 921,187 9 4 | ..... | 18,187 9 4 |
| 136 | Gratuities to Officers on retirement | 25,000 0 0 | 39,939 2 11 | ..... | 14,939 2 11 |
| 120-126, 129-135, 137-152 | Miscellaneous Services | 329,128 0 0 | 304,490 8 10 | 24,637 11 2 | ..... |
| | Total, Treasurer | 2,368,220 0 0 | 2,341,108 9 6 | 72,208 15 10 | 45,097 5 4 |
| | RAILWAYS AND TRAMWAYS. | | | | |
| 155 | Railways—Working Expenses | 12,207,132 0 0 | 12,736,354 9 1 | ..... | 529,222 9 1 |
| | Tramways—Working Expenses | 3,302,166 0 0 | 3,633,297 13 3 | ..... | 331,131 13 3 |
| | Total, Railways and Tramways | 15,509,298 0 0 | 16,369,652 2 4 | ..... | 860,354 2 4 |
| | DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE. | | | | |
| | ATTORNEY-GENERAL. | | | | |
| 156 | Attorney-General | 50,369 19 1 | 50,369 19 1 | ..... | ..... |
| 157 | Court Reporters | 14,398 3 0 | 14,398 3 0 | ..... | ..... |
| 158 | The Judges | 17,854 3 0 | 17,854 3 0 | ..... | ..... |
| 159 | Land and Valuation Court | 2,264 7 0 | 2,264 7 0 | ..... | ..... |
| 160 | Public Service Board | 18,062 19 8 | 18,062 19 8 | ..... | ..... |
| 161 | Legal Aid Office | 3,475 14 2 | 3,475 14 2 | ..... | ..... |
| 162-165 | Miscellaneous Services | 11,204 9 6 | 11,204 9 6 | ..... | ..... |
| | Total, Attorney-General | 117,629 15 5 | 117,629 15 5 | ..... | ..... |
| | MINISTER OF JUSTICE. | | | | |
| 166 | Minister of Justice | 13,274 16 5 | 13,274 16 5 | ..... | ..... |
| 167 | Prothonotary and Registrar in Divorce | 7,997 18 1 | 7,997 18 1 | ..... | ..... |
| 168 | Master in Equity | 4,560 3 11 | 4,560 3 11 | ..... | ..... |
| 169 | Registrar in Bankruptcy | 4,202 11 11 | 4,202 11 11 | ..... | ..... |
| 170 | Public Trustee | 31,030 11 9 | 31,030 11 9 | ..... | ..... |
| 171 | Probate Office | 4,993 11 4 | 4,993 11 4 | ..... | ..... |
| 172 | Sheriff | 40,931 4 3 | 40,931 4 3 | ..... | ..... |
| 173 | District Courts | 8,050 4 1 | 8,050 4 1 | ..... | ..... |
| 174 | Fair Rents Court | 718 11 2 | 718 11 2 | ..... | ..... |
| 175 | Chief Industrial Magistrate's Court | 1,387 14 8 | 1,387 14 8 | ..... | ..... |
| 176 | Coroners | 5,230 7 3 | 5,230 7 3 | ..... | ..... |
| 177 | Petty Sessions | 145,143 19 3 | 145,143 19 3 | ..... | ..... |
| 178 | Prisons | 159,868 14 1 | 159,868 14 1 | ..... | ..... |
| 179 | Registrar-General | 141,272 3 4 | 141,272 3 4 | ..... | ..... |
| 180-188 | Miscellaneous Services | 10,419 13 1 | 10,419 13 1 | ..... | ..... |
| | Total, Minister of Justice | 579,082 4 7 | 579,082 4 7 | ..... | ..... |
| | Total, Attorney-General and Minister of Justice | 696,712 0 0 | 696,712 0 0 | ..... | ..... |
| | SECRETARY FOR LANDS AND MINISTER FOR FORESTS. | | | | |
| 189 | Department of Lands | 442,337 0 0 | 436,519 4 10 | 5,817 15 2 | ..... |
| 190–216 | Miscellaneous Services (Department of Lands) | 34,950 0 0 | 28,742 5 8 | 6,207 14 4 | ..... |
| 217 | Western Land Board | 10,455 0 0 | 7,755 8 2 | 2,699 11 10 | ..... |
| 218–219 | Miscellaneous Services (Western Lands Commission) | 4,100 0 0 | 1,242 16 10 | 2,857 3 2 | ..... |
| 220 | Forestry Commission | 66,683 0 0 | 65,732 14 1 | 950 5 11 | ..... |
| 221–226 | Miscellaneous Services (Forestry Commission) | 1,780 0 0 | 1,379 15 3 | 400 4 9 | ..... |
| | Total, Lands and Forests | 560,305 0 0 | 541,372 4 10 | 18,932 15 2 | ..... |
| | Carried forward £ | 22,583,538 0 0 | 23,394,666 1 10 | 150,474 12 5 | 961,602 14 3 |

## STATEMENT—*continued.*

| Item No. | Head of Service. | Appropriation. | Expenditure. | Balance Unexpended | Expenditure in Excess of Appropriation. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought Forward ..... £ | 22,583,538 0 0 | 23,394,666 1 10 | 150,474 12 5 | 961,602 14 3 |
| | **MINISTER FOR PUBLIC WORKS.** | | | | |
| 227 | Department of Public Works—Establishment ..... | 140,499 0 0 | 128,132 16 1 | 12,366 3 11 | ..... |
| | Public Works and Services— | | | | |
| 228 | Roads ..... | 22,000 0 0 | 25,877 17 2 | ..... | 3,877 17 2 |
| 229 | Bridges ..... | 75,500 0 0 | 81,009 18 1 | ..... | 5,509 18 1 |
| 232 | Harbours and Rivers ..... | 41,500 0 0 | 46,654 9 11 | ..... | 5,154 9 11 |
| 234 | Public Buildings ..... | 69,396 6 9 | 70,864 3 9 | ..... | 1,467 17 0 |
| 230–231, 233, 235–240 | Other ..... | 362,923 13 3 | 357,836 16 4 | 5,086 16 11 | ..... |
| 241 | Railways Appeal Board ..... | 1,050 0 0 | 833 3 3 | 216 16 9 | ..... |
| 242–244 | Miscellaneous Services ..... | 13,600 0 0 | 13,024 15 4 | 575 4 8 | ..... |
| 245 | Government Dockyard, Newcastle ..... | 100 0 0 | 100 0 0 | ..... | ..... |
| 246 | Hunter District Water Supply and Sewerage Board... | 80,978 0 0 | 76,082 2 8 | 4,895 17 4 | ..... |
| | Total, Minister for Public Works ..... | 807,547 0 0 | 800,416 2 7 | 23,140 19 7 | 16,010 2 2 |
| | **PUBLIC INSTRUCTION.** | | | | |
| 247 | Public Instruction ..... | 3,741,219 0 0 | 3,740,864 16 1 | 354 3 11 | ..... |
| 248 | Child Welfare Department ..... | 488,968 0 0 | 488,968 0 0 | ..... | ..... |
| 249 | Observatory ..... | 6,317 0 0 | 6,169 4 9 | 147 15 3 | ..... |
| 250 | Australian Museum ..... | 17,637 0 0 | 17,512 16 7 | 124 3 5 | ..... |
| 251 | National Art Gallery ..... | 5,482 0 0 | 5,362 15 2 | 119 4 10 | ..... |
| 252 | Public Library of New South Wales ..... | 20,631 0 0 | 20,265 16 5 | 365 3 7 | ..... |
| 253 | Conservatorium of Music ..... | 11,997 0 0 | 11,572 17 0 | 424 3 0 | ..... |
| 254–282 | Grants in aid of Public Institutions ..... | 50,397 0 0 | 50,387 0 5 | 9 19 7 | |
| 283–290 | Miscellaneous Services ..... | 21,675 0 0 | 21,581 2 3 | 93 17 9 | ..... |
| | Total, Public Instruction ..... | 4,364,323 0 0 | 4,362,684 8 8 | 1,638 11 4 | ..... |
| | **SECRETARY FOR MINES.** | | | | |
| 292 | Department of Mines ..... | 70,899 0 0 | 69,860 10 7 | 1,038 9 5 | ..... |
| 293 | Geological Survey Laboratory ..... | 550 0 0 | 423 0 10 | 126 19 2 | ..... |
| 294 | Explosives ..... | 16,659 0 0 | 16,528 2 1 | 130 17 11 | ..... |
| 295–301 | Miscellaneous Services ..... | 22,576 0 0 | 22,494 10 9 | 81 9 3 | ..... |
| | Total, Mines ..... | 110,684 0 0 | 109,306 4 3 | 1,377 15 9 | ..... |
| | **LABOUR AND INDUSTRY.** | | | | |
| 302 | Labour and Industry ..... | 109,788 0 0 | 109,180 15 7 | 607 4 5 | ..... |
| | Total, Labour and Industry ..... | 109,788 0 0 | 109,180 15 7 | 607 4 5 | ..... |
| | **DEPARTMENT OF AGRICULTURE.** | | | | |
| 303 | Agriculture ..... | 204,676 0 0 | 197,253 13 1 | 7,422 6 11 | ..... |
| 304 | Grain Elevators ..... | 78,002 0 0 | 64,717 3 8 | 13,284 16 4 | ..... |
| 305 | Rural Industries Branch ..... | 13,466 0 0 | 12,472 18 2 | 993 1 10 | ..... |
| 306 | Stock, Brands, and Pastures Protection ..... | 137,547 0 0 | 136,232 0 1 | 1,314 19 11 | ..... |
| 307 | Botanic Gardens ..... | 26,388 0 0 | 25,188 0 11 | 1,199 19 1 | ..... |
| 308 | Nursery Garden, Campbelltown ..... | 3,063 0 0 | 2,967 1 3 | 95 18 9 | ..... |
| 309 | Garden Palace Grounds and Inner Domain ..... | 7,230 0 0 | 6,885 18 4 | 344 1 8 | ..... |
| 310 | Government Domain (Outer) ..... | 7,639 0 0 | 7,128 4 8 | 510 15 4 | ..... |
| 311 | Centennial Park ..... | 11,464 0 0 | 10,873 16 1 | 590 3 11 | ..... |
| 312–363 | Miscellaneous Services ..... | 38,549 0 0 | 32,780 13 8 | 5,768 6 4 | ..... |
| | **WATER CONSERVATION AND IRRIGATION COMMISSION.** | | | | |
| 364 | Establishment ..... | 77,771 0 0 | 77,503 11 5 | 267 8 7 | ..... |
| 365–379 | Miscellaneous Services ..... | 6,649 0 0 | 5,716 6 2 | 932 13 10 | ..... |
| | Total, Agriculture Department ..... | 612,444 0 0 | 579,719 7 6 | 32,724 12 6 | ..... |
| 153 | Advance to Treasurer ..... | 150,000 0 0 | 145,373 2 6 | 4,626 17 6 | ..... |
| 154 | Public Works Fund Grant ..... | 200,000 0 0 | 200,000 0 0 | ..... | ..... |
| 291 | Child Welfare Department—Recoup of amount paid from Consolidated Revenue Fund during 1924–25 under Section 121 of Child Welfare Act No. 21, 1923 ..... | 68,691 0 0 | 68,690 15 6 | 0 4 6 | ..... |
| | Total, Departmental, &c. ..... | 29,007,015 0 0 | 29,770,036 18 5 | 214,590 18 0 | 977,612 16 5 |
| | Carried Forward ..... £ | 29,007,015 0 0 | 29,770,036 18 5 | 214,590 18 0 | 977,612 16 5 |

## STATEMENT—*continued.*

| Item No. | Head of Service. | Appropriation. | Expenditure. | Balance Unexpended. | Expenditure in excess of Appropriation. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 29,007,015 0 0 | 29,770,036 18 5 | 214,590 18 0 | 977,612 16 5 |
| | SPECIAL APPROPRIATIONS. | | | | |
| | Interest on— | | | | |
| | Debentures and Funded Stock (Various Acts) ..... | 7,925,300 0 0 | 8,093,940 6 6 | ..... | 168,640 6 6 |
| | Treasury Bills (Various Acts) ..... | 378,650 0 0 | 262,592 13 4 | 116,057 6 8 | ..... |
| | Reduction of Public Debt..... | 350,000 0 0 | 350,000 0 0 | ..... | ..... |
| | Corporations :— | | | | |
| | Sydney Harbour Trust Commissioners, Act No. 34, 1908 ..... | 3,300 0 0 | 3,300 0 0 | ..... | ..... |
| | Railway Commissioners, Acts Nos. 30, 1912, 70, 1916, and 73, 1924 ..... | 10,000 0 0 | 10,000 0 0 | ..... | ..... |
| | Hunter District Water Supply and Sewerage Board, Act 55 Vic., No. 27 ..... | 50 0 0 | 1 17 0 | 48 3 0 | ..... |
| | Sydney Corporation Act, Moiety of Salaries of Inspector of Nuisances and Sanitary Inspectors, Act No. 35, 1902 ..... | 2,644 0 0 | 2,550 5 5 | 93 14 7 | ..... |
| | President, Board of Fire Commissioners of New South Wales, Act No. 9, 1909 ..... | 300 0 0 | 299 19 9 | 0 0 3 | ..... |
| | Water Conservation and Irrigation Commissioners, Act No. 22, 1916 ..... | 2,500 0 0 | 2,500 0 0 | ..... | ..... |
| | Forestry Commissioner, Acts Nos. 55, 1916, and 67, 1924 ..... | 1,500 0 0 | 1,500 0 0 | ..... | ..... |
| | Pensions :— | | | | |
| | Public Service (Superannuation), Act No. 8, 1903... | 196,500 0 0 | 202,628 2 5 | ..... | 6,128 2 5 |
| | Police Regulation (Superannuation), Act No. 28, 1906 ..... | 155,300 0 0 | 153,650 0 0 | 1,650 0 0 | ..... |
| | Superannuation Acts, Nos. 28, 1916, 44, 1918, and 30, 1919..... | 96,000 0 0 | 92,440 16 9 | 3,559 3 3 | ..... |
| | Crown Contribution to the State Superannuation Fund— | | | | |
| | On account of—Acts Nos. 28, 1916, and 44, 1918 | 333,253 0 0 | 333,253 0 0 | ..... | ..... |
| | Chairman, Public Service Board, Act No. 43, 1919... | 600 0 0 | 600 0 0 | ..... | ..... |
| | Chief Justice, Acts Nos. 35, 1900, and 27, 1906 ... | 1,750 0 0 | 1,750 0 0 | ..... | ..... |
| | Judges Retirement Act—Senior Judge, Court of Industrial Arbitration Acts, Nos. 35, 1900, 9, 1918, and 22, 1919 ..... | 1,820 0 0 | 1,820 0 0 | ..... | ..... |
| | District Court Judges, Act No. 23, 1912 ..... | 3,000 0 0 | 2,282 11 11 | 717 8 1 | ..... |
| | EXECUTIVE AND LEGISLATIVE :— | | | | |
| | Ministers of the Crown Salaries, Act No. 21, 1922... | 23,420 0 0 | 23,420 0 0 | ..... | ..... |
| | Allowances, Parliamentary Representatives, Acts Nos. 32, 1902, 19 and 41, 1912, 20, 1920, and 2, 1922 ..... | 67,625 0 0 | 67,417 0 10 | 207 19 2 | ..... |
| | Parliamentary Public Works Committee—Remuneration, Acts Nos. 45, 1912, 6, 1916, and 20, 1920 ..... | 4,500 0 0 | 3,965 11 0 | 534 9 0 | ..... |
| | Parliamentary Electorates and Elections, Act No. 41, 1912 ..... | 13,200 0 0 | 10,325 6 6 | 2,874 13 6 | ..... |
| | President, Legislative Council, &c., Act No. 2, 1922—Salaries ..... | 4,690 0 0 | 4,690 0 0 | ..... | ..... |
| | COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH :— | | | | |
| | David Berry Hospital, Act No. 53, 1906..... | 3,800 0 0 | 3,797 3 2 | 2 16 10 | ..... |
| | TREASURER :— | | | | |
| | Sydney Branch, Royal Mint, Act No. 41, 1902..... | 15,000 0 0 | 15,000 0 0 | ..... | ..... |
| | Inscribed Stock, Management and Expenses, Act No. 79, 1902 ..... | 27,000 0 0 | 23,756 6 8 | 3,243 13 4 | ..... |
| | Government Savings Bank, Acts Nos. 48, 1906 (section 69), and 40, 1920 (section 37) Forfeited Crown Lands Securities (Rural Bank)—Adjustment of Shortage in proceeds of sale ..... | 500 0 0 | 1,154 9 2 | ..... | 654 9 2 |
| | Carried Forward ..... £ | 9,622,202 0 0 | 9,668,635 10 5 | 128,989 7 8 | 175,422 18 1 |
| | Carried Forward ..... | 29,007,015 0 0 | 29,770,036 18 5 | 214,590 18 0 | 977,612 16 5 |

## STATEMENT—*continued.*

| Item No. | Head of Service. | Appropriation. | Expenditure. | Balance Unexpended. | Expenditure in excess of Appropriation. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... | 29,007,015 0 0 | 29,770,036 18 5 | 214,590 18 0 | 977,612 16 5 |
| | Brought forward ..... | 9,622,202 0 0 | 9,668,635 10 5 | 128,989 7 8 | 175,422 18 1 |
| | ATTORNEY-GENERAL AND JUSTICE :— | | | | |
| | Public Service Board, Acts Nos. 31, 1902, and 43, 1919 ..... | 5,500 0 0 | 5,500 0 0 | ..... | ..... |
| | District Courts Judges, Salaries, Act No. 23, 1912... | 13,500 0 0 | 12,000 0 0 | 1,500 0 0 | ..... |
| | Land and Valuation Court, Act No. 10, 1921—Salary of Judge ..... | 2,600 0 0 | 2,600 0 0 | ..... | ..... |
| | LANDS :— | | | | |
| | Prickly Pear Destruction Fund, Act 31, 1924 ..... | 30,000 0 0 | 30,000 0 0 | ..... | ..... |
| | Western Land Board, New South Wales, Act 70 of 1901 ..... | 3,500 0 0 | 3,500 0 0 | ..... | ..... |
| | Wild Dog Destruction Act, Act No. 17 of 1921..... | 3,000 0 0 | 3,337 0 0 | ..... | 337 0 0 |
| | LABOUR AND INDUSTRY :— | | | | |
| | Workmen's Compensation (Broken Hill) Act No. 36 of 1920 ..... | 34,362 0 0 | 35,125 5 4 | ..... | 7 3 5 4 |
| | PUBLIC INSTRUCTION :— | | | | |
| | Endowment, Sydney University Acts Nos. 22 of 1900, 92 of 1902, 52 of 1912, and 78 of 1916..... | 32,000 0 0 | 32,000 0 0 | ..... | ..... |
| | University (Building) Act No. 12 of 1919 ..... | 50,000 0 0 | 50,000 0 0 | ..... | ..... |
| | Endowment, Australian Museum Act No. 61 of 1902 | 1,000 0 0 | 1,000 0 0 | ..... | ..... |
| | Endowment, Sydney Grammar School, Private Act, 2 December, 1854 ..... | 1,500 0 0 | 1,500 0 0 | ..... | ..... |
| | Endowment, Affiliated Colleges Act 22 of 1900..... | 2,000 0 0 | 2,000 0 0 | ..... | ..... |
| | Endowment Women's College, Act No. 71 of 1902... | 500 0 0 | 500 0 0 | ..... | ..... |
| | Endowment, (Building Fund), Women's College, Act 79 of 1916 ..... | 4,000 0 0 | ..... | 4,000 0 0 | ..... |
| | Endowment, Public Library Act 54 of 1899 ..... | 2,000 0 0 | 2,000 0 0 | ..... | ..... |
| | Endowment, National Art Gallery, Act No. 54 of 1899 ..... | 2,000 0 0 | 2,000 0 0 | ..... | ..... |
| | LOCAL GOVERNMENT— | | | | |
| | Valuation of Land Act, No. 2 of 1916 ..... | 1,000 0 0 | 1,000 0 0 | ..... | ..... |
| | MINES :— | | | | |
| | Miners' Accident Relief (Repeal) Act ..... | 23,000 0 0 | 23,459 16 3 | 540 3 9 | ..... |
| | Total, Special Appropriations ..... | 9,833,664 0 0 | 9,875,157 12 0 | 135,029 11 5 | 176,523 3 5 |
| | Child Welfare Act No. 21 of 1923, Expenditure under Section 121, 1925-26 ..... | ..... | 99,500 13 7 | ..... | 99,500 13 7 |
| | In Adjustment of Vote, Advance to Treasurer, 1924-25 ..... | 84,804 10 11 | 84,804 10 11 | ..... | ..... |
| | Widows' Pensions ..... | *210,000 0 0 | 126,555 9 4 | 83,444 10 8 | ..... |
| | STATUTORY TRANSFERS :— | | | | |
| | Public Works Fund—Two-thirds of net proceeds of the sale of Crown Lands, under Act No. 9, 1906 | *360,000 0 0 | 364,470 3 9 | ..... | 4,470 3 9 |
| | Special Deposits Account—Half proceeds of part Forestry Revenue under Act No. 55, 1916, (Section 13) ..... | *90,000 0 0 | 107,334 6 6 | ..... | 17,334 6 6 |
| | Grand Total ..... £ | 39,585,483 10 11 | 40,427,859 14 6 | 433,065 0 1 | 1,275,441 3 8 |

### SUMMARY.

| | £ | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| Estimated Expenditure, 1925-26 :— | | | | | |
| Schedules to Constitution Act ..... | 32,500 | | | | |
| Appropriation Act, No. 21, 1924 ..... | 28,974,515 | | | | |
| Special Appropriations, as estimated | 9,833,664 | | | | |
| | | 38,840,679 0 0 | ..... | ..... | ..... |
| *Widows' Pensions (Estimated)..... | | 210,000 0 0 | ..... | ..... | ..... |
| *Statutory Transfers (Estimated) :— | | | | | |
| Public Works Fund —⅔ net proceeds sale of Crown Lands ..... | | 360,000 0 0 | ..... | ..... | ..... |
| Transfer part of Forestry Revenue ..... | | 90,000 0 0 | ..... | ..... | ..... |
| In adjustment of vote "Advance to Treasurer," 1924-25 ..... | | 84,804 10 11 | ..... | ..... | ..... |
| Total Payments (as per Treasurer's Accounts, p. 5)..... | | ..... | 40,427,859 14 6 | ..... | ..... |
| Total Departmental Appropriation Balances unexpended ..... | | ..... | ..... | 214,590 18 0 | ..... |
| Savings on Estimated Special Appropriations ..... | | ..... | ..... | 135,029 11 5 | ..... |
| Savings on Estimate, Widows' Pensions..... | | ..... | ..... | 83,444 10 8 | ..... |
| Excess Departmental Expenditure, charged to Expenditure Suspense (as per p. 40 Treasurer's Accounts) ..... | | ..... | ..... | ..... | 977,612 16 5 |
| Excess Expenditure, Child Welfare Act, No. 21, 1923 (Section 121)—to be voted ..... | | ..... | ..... | ..... | 99,500 13 7 |
| Special Appropriation Expenditure in excess of Estimate, but covered by Statute..... | | ..... | ..... | ..... | 176,523 3 5 |
| Excess over Estimate, Statutory Transfer, ½ proceeds of part Forestry Revenue ..... | | ..... | ..... | ..... | 17,334 6 6 |
| Excess over Estimate, Statutory Transfer, ⅔ net proceeds sale of Crown Lands ..... | | ..... | ..... | ..... | 4,470 3 9 |
| | £ | 39,585,483 10 11 | 40,427,859 14 6 | 433,065 0 1 | 1,275,441 3 8 |

* Estimated under Treasurer's "Ways and Means" Statement only.

## REVIEW OF THE OPERATIONS ON THE CONSOLIDATED REVENUE ACCOUNT FOR THE TWENTY-ONE YEARS FROM 1905-06 TO 1925-26.

This review covers the complete operations to date for each financial year from 1905-06, classified for purposes of record and for convenience in comparison.

The initial year, 1905-06, was chosen because in that year the present useful classification of the State's finances was adopted, separating the operations of the various Business Undertakings from the purely "Governmental" and "Other" transactions.

Also in 1905-06 the old accumulated balance on the Revenue Account, amounting to £336,890, was liquidated by the issue of Treasury Bills for the purpose. This left a convenient "nil" balance on the Account upon which to base comparisons of the operations of subsequent years.

Further, in the same year, the new feature of the finances introduced by Sir J. Carruthers' Public Works Fund and Closer Settlement Act made an initial appearance.

These facts constitute the year 1905-06 an epochal point in the financial history of the State.

The Consolidated Revenue Account is a Cash (Receipts and Payments) Account, such being found to be an easy and intelligible method of keeping Governmental accounts.

The division into three sections mentioned above is advantageous for convenience in handling a diffuse and varied subject, and through the necessity of distinguishing between operations more or less under direct Governmental control and activities delegated to the control of independent Commissions.

The term "Governmental" is applied to operations over which the Government has direct control, and includes the operations of the various Departments; the interest bill (Public Debt, Advances by Banks, &c.), the statutory transfers to other funds (Forestry Act, 1916, Section 13, transfer, and the two-thirds net proceeds of sale of Crown lands to the Public Works Fund), and, to defray these expenses, the receipts of exces Revenue from the Commonwealth, Taxation proceeds, Land Revenue and Miscellaneous receipts.

The term "Business Undertakings" covers the accounts of the following:—Railways and Tramways; Sydney Harbour Trust; Metropolitan Board of Water Supply and Sewerage, and the Hunter District Water Supply and Sewerage Board.

The term "Other" is applied to a number of semi-Governmental operations, mostly of cross entry character, and includes the operations of the Treasurer's Advance Account, both the "Recoverable" amounts and the amounts "to be voted." It also includes, in the earlier years, the figures of the Loans Expenditure Suspense and Public Works Expenditure Suspense Accounts before their separation from Consolidated Revenue Account. There are also included the provision of State Children's Relief, the grants made in aid of the Public Works Fund and the Closer Settlement Account; Sundry Special Advances (recoverable); operations under the Miners' Accident Relief Act; several war-time operations on behalf of the British Government and otherwise. The General Sinking Fund cross-entries since 1914 are included, and sundry operations of a special nature.

### Statement A.

*Classified Statement showing receipts, payments and balances for each year covering the period* 1905-06 *to* 1925-26 *under the headings of Governmental, Business, Other and Debt Reduction.*

The figures for the full period of twenty-one years are given.

In Statement A it has been thought advisable to show the item of Debt Reduction separate from the head of Governmental, as being worthy of distinct notice.

An examination of this Statement shows that for each year the figures have been dissected to distinguish the receipts (classified under the three main heads); the payments similarly classified, and Debt Reduction featured separately, resulting in the balances on each section. The total of these balances reconciles with the surplus, or deficit, for the year.

Each year's total balance then is taken into the column "Accumulated Balance." This classification renders it possible to show at any stated year how the accumulated deficiency has been contributed to by the various sub-heads of the Account.

For example, from the information contained in the whole statement, it is possible to state definitely that the assistance afforded to the Consolidated Revenue by the inclusion of the Business Undertakings has been £5,765,379 over the full twenty-one years.

As an offset against that assistance there must be taken into consideration the interest charged under Governmental, on the works under construction, not yet handed over as a working asset.

The main impressions derived from consideration of this statement are :—

1. The growth in the yearly operations—

   In Receipts—

   from 6½ millions to 16½ millions in Governmental; and 6 millions to 22 millions in Business;

   In Payments—

   from 6 millions to 16⅔ millions in Governmental; and 5½ to 23 millions in Business;

   shows the extent to which the financial operations of the State have expanded during the twenty-one years.

2. The growth, in the latter years, of the accumulated deficiency. In the early years the balancing of the accounts gave the various Treasurers but occasional difficulty. Since 1912–13, however, the Account has shown periodical debit balances, which, with the deficits of the last two financial years has increased the accumulated deficiency to £4,705,118. This has been contributed to by the various sections as follows :—

| | Surplus. | Deficiency. |
|---|---|---|
| | £ | |
| Governmental ... ... ... ... ... ... | 2,989,324 | ..... |
| Business ... ... ... ... ... ... ... | 5,765,379 | ..... |
| Other ... ... ... ... ... ... ... ... | ..... | 10,084,993 |
| Debt Reduction ... ... ... ... ... ... | ..... | 3,374,828 |
| Net accumulated deficiency ... ... ... | | £4,705,118 |

3. The diminution and subsequent extinction of the Sinking Fund Contributions, in accordance with the amending legislation of 1914. These contributions have not been regarded as an annual charge, but as an appropriation of total credit balances on the Consolidated Revenue Account, which since 1912–13 have been non-existent.

4. The continual burden on the account represented by the item "Other," totalling £10,084,993. This is principally due to the subsidies granted to other funds, which, over the twenty-one years, accounted for £6,920,065. This amount was distributed—Public Works Fund, £5,285,065; Closer Settlement Account, £1,635,000. Of the balance, the main contributory factors were the following charges :—

| | £ |
|---|---|
| Wheat transactions ... ... ... ... ... ... | 1,817,649 |
| Imported foodstuffs ... ... ... ... ... ... | 59,645 |
| Pneumonic Influenza expenses ... ... ... ... | 548,659 |
| Fodder for starving stock ... ... ... ... ... | 431,090 |
| State Children's Relief ... ... ... ... ... | 63,832 |
| Relief to Unemployed ... ... ... ... ... | 52,210 |
| Advances outstanding ... ... ... ... ... | 32,787 |
| Coal Board—Expenses ... ... ... ... ... | 33,862 |
| Railway Superannuation Account, Refund of Contributions ... ... ... ... ... ... ... | 86,613 |
| | £3,126,347 |

The item Miners' Accident Relief shows a credit of £61,408.

5. The total credit balance of the Business operations was £5,765,379, made up as follows :—

| | £ |
|---|---|
| Railways ... ... ... ... ... ... ... | 1,910,155 |
| Tramways ... ... ... ... ... ... ... | 314,526 |
| M. B. W. S. and S. (to 1924–25 only) ... ... ... | 1,170,833 |
| H.D. W. S. and S. ... ... ... ... ... ... | 411,809 |
| Sydney Harbour Trust ... ... ... ... ... | 1,958,056 |
| | £5,765,379 |

Particulars of the details of the Business Operations will be found on page 56.

**Statement B.**

**Governmental Receipts.**—It is possible to consider the columnar divisions of Statement A in more detail, the heading Governmental Receipts being shown in fuller detail in Statement B.

Observations on this Statement are made as follow :—

1. Considerable assistance to the raising of Governmental Revenue is afforded by the receipts from the Commonwealth Government (£2,853,850 in 1925–26).

In the early years this was easily predominant as a source of Revenue, but in 1909–10 it was reduced by 40 per cent., due to the operation of the altered system, which provided for the 25s. per capita basis.

2. Growth of taxation receipts, greatly accentuated in war and post-war periods and since maintained.

3. Stability in Land Revenues.

4. Expansion in Services Rendered and Miscellaneous Receipts, reflecting the increase in the State's general activities.

**Statement C.**

**Governmental Expenditure.**—The details under this head are shown in Statement C.

The main divisions are :—Interest payments, Departmental Expenditure and Statutory Transfers.

The interest on the Public Debt and Other Interest both show considerable increase, as do the payments under the heading, Departmental Expenditure.

The item, Industrial Undertakings, appears for the years 1911–12 and 1912–13, after which the Special Deposits Accounts were constituted for the purpose of embracing these operations.

**Statement D.**

**"Other" Receipts.**—The details of these receipts are given in Statement D.

The first three columns cover items of cross-entry character having their counterpart in the Payments Statement.

The General Sinking Fund repayments are of the same nature.

The item, Miners' Accident Relief, is the only heading under which the receipts exceed the payments, shown in the following Statement E.

**Statement E.**

**"Other" Payments.**—These payments are detailed in Statement E. The main items of interest have been traversed in the comment on Statement A.

## A.—CONSOLIDATED REVENUE ACCOUNT.

| Year. | Receipts. | | | | Payments. | | | | | Balances. | | | | Redemption of Public Debt. | Balance. | Accumulated Surplus or Deficiency. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Governmental. | Business. | Other. | Total. | Governmental. | Debt Reduction. | Business. | Other. | Total. | Governmental. | Business. | Other. | Gross Balance. | | | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| 1905–06 | 6,428,487 | 5,854,595 | 196,533 | 12,479,615 | 5,705,372 | 360,016 | 5,321,476 | 196,626 | 11,583,490 | 723,115 | 533,119 | — 93 | 1,256,141 | 360,016 | 896,124 | 896,124 |
| 1906–07 | 6,958,959 | 6,433,476 | 240,878 | 13,633,313 | 6,170,755 | 405,090 | 5,673,952 | 808,296 | 13,058,093 | 788,204 | 759,524 | — 567,418 | 980,310 | 405,090 | 575,220 | 1,471,344 |
| 1907–08 | 7,107,448 | 6,853,315 | 404,687 | 14,365,450 | 6,376,053 | 406,145 | 6,067,874 | 1,309,799 | 14,159,871 | 731,395 | 785,441 | — 905,112 | 611,724 | 406,145 | 205,579 | 1,676,923 |
| 1908–09 | 6,626,891 | 6,998,180 | 583,264 | 14,208,335 | 6,256,995 | *478,791 | 6,506,382 | 2,005,413 | 15,247,581 | 369,896 | 491,798 | — 1,422,149 | — 560,455 | *478,791 | —1,039,246 | 637,677 |
| 1909–10 | 6,972,808 | 7,567,265 | 1,072,710 | 15,612,783 | 5,998,758 | *421,034 | 6,954,535 | 1,886,426 | 15,260,753 | 974,050 | 612,730 | — 813,716 | 773,064 | *421,034 | 352,030 | 989,707 |
| 1910–11 | 5,460,691 | 8,378,448 | 1,136,642 | 14,975,781 | 6,134,542 | *409,349 | 7,649,800 | 1,370,292 | 15,563,983 | — 673,851 | 728,648 | — 233,650 | — 178,853 | *409,349 | — 588,202 | 401,505 |
| 1911–12 | 6,653,367 | 9,123,449 | 914,835 | 16,691,651 | 6,764,843 | *436,921 | 8,423,901 | 1,406,128 | 17,031,793 | — 111,476 | 699,548 | — 491,293 | 96,779 | *436,921 | — 340,142 | 61,363 |
| 1912–13 | 6,360,933 | 9,696,364 | 2,250,256 | 18,307,553 | 7,209,995 | 394,204 | 9,553,999 | 2,377,735 | 19,535,933 | — 849,062 | 142,365 | — 127,479 | — 834,176 | 394,204 | —1,228,380 | —1,167,017 |
| 1913–14 | 7,348,973 | 10,949,651 | 590,032 | 18,888,656 | 7,434,205 | 5,631 | 10,598,555 | 477,226 | 18,515,617 | — 85,232 | 351,096 | 112,806 | 378,670 | 5,631 | 373,039 | — 793 978 |
| 1914–15 | 7,920,800 | 11,007,664 | 1,755,878 | 20,684,342 | 7,513,019 | 5,688 | 10,708,894 | 2,026,694 | 20,254,295 | 407,781 | 298,770 | — 270,816 | 435,735 | 5,688 | 430,047 | — 363,931 |
| 1915–16 | 8,206,406 | 11,422,977 | 1,134,136 | 20,763,519 | 7,909,255 | 6,504 | 11,369,096 | 1,329,073 | 20,613,928 | 297,151 | 53,881 | — 194,937 | 156,095 | 6,504 | 149,591 | 14,340 |
| 1916–17 | 8,643,389 | 11,868,344 | 1,418,960 | 21,930,694 | 8,161,016 | 6,868 | 12,244,061 | 1,787,547 | 22,199,492 | 482,373 | — 375,717 | — 368,587 | — 261,931 | 6,868 | — 268,7 | — 483,138 |
| 1917–18 | 8,977,598 | 12,456,235 | 939,128 | 22,372,961 | 8,591,236 | 6,819 | 12,534,493 | 1,216,588 | 22,349,136 | 386,362 | — 78,258 | — 277,460 | 30,644 | 6,819 | 23,825 | — 459,313 |
| 1918–19 | 9,430,346 | 14,036,267 | 1,369,270 | 24,835,883 | 8,753,345 | 6,833 | 14,014,099 | 1,846,838 | 24,621,115 | 677,001 | 22,168 | — 477,568 | 221,601 | 6,833 | 214,768 | — 244,545 |
| 1919–20 | 10,654,324 | 17,965,043 | 1,923,093 | 30,542,460 | 11,254,243 | 6,976 | 18,110,011 | 2,730,746 | 32,101,976 | — 599,919 | — 144,968 | — 807,653 | —1,552,540 | 6,976 | —1,559,516 | —1,804,061 |
| 1920–21 | 13,618,001 | 20,462,860 | 715,994 | 34,796,855 | 13,653,690 | 2,566 | 20,462,440 | 1,123,656 | 35,242,352 | — 35,689 | 420 | — 407,662 | — 442,931 | 2,566 | — 445,497 | —2,249,558 |
| 1921–22 | 13,919,912 | 21,732,328 | 603,195 | 36,255,434 | 14,190,156 | ... | 21,673,282 | 1,720,701 | 37,584,139 | — 270,245 | 59,046 | — 1,117,506 | —1,328,705 | ... | —1,328,705 | —3,578,263 |
| 1922–23 | 14,416,204 | 21,761,804 | 533,106 | 36,711,114 | 13,374,461 | ... | 21,258,766 | 1,274,379 | 35,907,606 | 1,041,743 | 503,038 | — 741,273 | 803,508 | ... | 803,508 | —2,774,755 |
| 1923–24 | 14,896,628 | 22,462,912 | 534,899 | 37,894,439 | 14,691,174 | ... | 22,034,858 | 1,068,017 | 37,794,049 | 205,454 | 428,054 | — 533,118 | 100,390 | ... | 100,390 | —2,674,365 |
| 1924–25 | 15,380,333 | 23,506,261 | 522,961 | 39,409,555 | 16,733,687 | ... | 22,674,395 | 757,922 | 40,166,004 | —1,353,354 | 831,866 | — 234,961 | — 756,449 | ... | — 756,449 | —3,430,814 |
| 1925–26 | 16,357,041 | 22,232,458 | 563,057 | 39,153,556 | 16,473,414 | 15,393 | 23,170,648 | 768,405 | 40,427,860 | — 116,373 | — 937,190 | — 205,348 | —1,258,911 | 15,393 | —1,274,304 | —4,705,118 |
| | 202,339,539 | 282,770,896 | 19,403,514 | 504,513,949 | 199,350,214 | 3,374,828 | 277,005,517 | 29,488,507 | 509,219,066 | 2,989,324 | 5,765,379 | —10,084,993 | —1,330,290 | —3,374,828 | —4,705,118 | ... |

* Include contributions to Sinking Fund by Sydney Harbour Trust.

The minus sign has been used to denote deficits.

## B.—CONSOLIDATED REVENUE ACCOUNT.—GOVERNMENTAL RECEIPTS.

| Year. | Revenue Returns from Commonwealth. | Taxation. | Land. | | | Services Rendered. | Miscellaneous. | Industrial Undertakings. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| | | | Alienations. | Annual Revenue. | Total. | | | | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| 1905–06 ... | 2,742,770 | 1,297,776 | 976,772 | 753,115 | 1,729,887 | 372,575 | 285,479 | ... | 6,428,487 |
| 1906–07 ... | 3,022,351 | 1,381,305 | 1,029,439 | 851,373 | 1,880,812 | 330,640 | 343,851 | ... | 6,958,959 |
| 1907–08 ... | 3,591,371 | 1,077,534 | 894,134 | 886,928 | 1,781,062 | 308,039 | 349,442 | ... | 7,107,448 |
| 1908–09 ... | 3,256,158 | 907,250 | 900,532 | 874,613 | 1,775,145 | 312,876 | 275,462 | ... | 6,626,891 |
| 1909–10 ... | 3,347,615 | 1,223,521 | 850,363 | 869,563 | 1,719,926 | 315,444 | 366,302 | ... | 6,972,808 |
| 1910–11 ... | 1,942,245 | 1,027,519 | 944,030 | 892,366 | 1,836,396 | 334,928 | 319,603 | ... | 5,460,691 |
| 1911–12 ... | 2,046,993 | 1,885,653 | 894,797 | 774,451 | 1,669,248 | 383,670 | 647,522 | 20,281 | 6,653,367 |
| 1912–13 ... | 2,178,683 | 1,405,360 | 941,508 | 795,915 | 1,737,423 | 414,441 | 592,141 | 32,885 | 6,360,933 |
| 1913–14 ... | 2,248,241 | 2,330,005 | 922,228 | 805,871 | 1,728,099 | 454,974 | 587,654 | ... | 7,348,973 |
| 1914–15 ... | 2,287,295 | 2,955,670 | 852,058 | 755,734 | 1,607,792 | 409,829 | 660,214 | ... | 7,920,800 |
| 1915–16 ... | 2,297,872 | 3,117,221 | 999,750 | 797,500 | 1,797,250 | 415,993 | 578,070 | ... | 8,206,406 |
| 1916–17 ... | 2,286,913 | 3,629,404 | 921,838 | 755,797 | 1,677,635 | 418,727 | 630,710 | ... | 8,643,389 |
| 1917–18 ... | 2,317,783 | 3,860,501 | 1,017,613 | 773,854 | 1,791,467 | 407,847 | 600,001 | ... | 8,977,598 |
| 1918–19 ... | 2,380,139 | 4,083,990 | 1,005,539 | 767,505 | 1,773,044 | 448,170 | 745,003 | ... | 9,430,346 |
| 1919–20 ... | 2,472,717 | 4,962,519 | 1,073,088 | 766,486 | 1,839,574 | 544,878 | 834,636 | ... | 10,654,324 |
| 1920–21 ... | 2,533,234 | 7,388,133 | 1,188,619 | 855,433 | 2,044,052 | 750,073 | 902,510 | ... | 13,618,001 |
| 1921–22 ... | 2,632,036 | 7,249,017 | 1,086,640 | 817,581 | 1,904,221 | 925,972 | 1,208,665 | ... | 13,919,912 |
| 1922–23 ... | 2,690,198 | 7,799,118 | 984,649 | 841,134 | 1,825,783 | 986,206 | 1,114,899 | ... | 14,416,204 |
| 1923–24 ... | 2,738,725 | 7,988,131 | 976,964 | 856,373 | 1,833,337 | 1,068,886 | 1,267,549 | ... | 14,896,628 |
| 1924–25 ... | 2,796,928 | 8,115,151 | 1,019,720 | 920,983 | 1,940,703 | 1,247,549 | 1,280,001 | ... | 15,380,333 |
| 1925–26 ... | 2,853,850 | 8,850,877 | 1,035,381 | 975,483 | 2,010,864 | 1,265,654 | 1,375,796 | ... | 16,357,041 |
| | 54,764,117 | 82,535,655 | 20,515,662 | 17,388,058 | 37,903,720 | 12,117,371 | 14,965,510 | 53,166 | 202,339,539 |

## C.—GOVERNMENTAL EXPENDITURE.

| Year. | Interest. | | | Departmental. | Industrial Undertakings. | State Children. | Transfer to Special Deposit half part proceeds, Forestry Revenue. | Transfer to Public Works Fund two-thirds net proceeds sale of Crown Lands. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| | Public Debt. | Other. | Total. | | | | | | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| 1905–06 ... | 752,255 | 186,144 | 938,399 | 4,766,973 | ... | ... | ... | ... | 5,705,372 |
| 1906–07 ... | 762,351 | 144,675 | 907,026 | 4,895,678 | ... | ... | ... | 368,051 | 6,170,755 |
| 1907–08 ... | 623,876 | 106,167 | 730,043 | 4,891,531 | ... | ... | ... | 754,479 | 6,376,053 |
| 1908–09 ... | 643,204 | 111,854 | 755,058 | 5,142,376 | ... | ... | ... | 359,561 | 6,256,995 |
| 1909–10 ... | 717,754 | 90,175 | 807,929 | 4,854,652 | ... | ... | ... | 336,177 | 5,998,758 |
| 1910–11 ... | 697,644 | 104,111 | 801,755 | 4,946,634 | ... | ... | ... | 386,153 | 6,134,542 |
| 1911–12 ... | 758,765 | 138,450 | 897,215 | 5,495,697 | 23,267 | ... | ... | 348,664 | 6,764,843 |
| 1912–13 ... | 776,874 | 174,021 | 950,895 | 5,868,725 | 30,677 | ... | ... | 359,698 | 7,209,995 |
| 1913–14 ... | 817,543 | 205,189 | 1,022,732 | 6,074,932 | ... | ... | ... | 336,541 | 7,434,205 |
| 1914–15 ... | 789,134 | 182,301 | 971,435 | 6,242,176 | ... | ... | ... | 299,408 | 7,513,019 |
| 1915–16 ... | 881,554 | 176,215 | 1,057,769 | 6,496,668 | ... | ... | ... | 354,818 | 7,909,255 |
| 1916–17 ... | 773,682 | 230,511 | 1,004,193 | 6,813,043 | ... | ... | 15,737 | 328,043 | 8,161,016 |
| 1917–18 ... | 776,127 | 313,601 | 1,089,728 | 7,098,240 | ... | ... | 33,487 | 369,781 | 8,591,236 |
| 1918–19 ... | 758,372 | 216,980 | 975,352 | 7,360,871 | ... | ... | 47,253 | 369,769 | 8,753,245 |
| 1919–20 ... | 772,145 | 302,751 | 1,074,896 | 9,661,319 | ... | 50,844 | 64,726 | 402,388 | 11,254,243 |
| 1920–21 ... | 1,070,408 | 567,178 | 1,637,586 | 11,435,875 | ... | 39,119 | 89,549 | 451,561 | 13,653,690 |
| 1921–22 ... | 939,419 | 665,268 | 1,604,687 | 12,059,505 | ... | 12,241 | 107,015 | 406,708 | 14,190,156 |
| 1922–23 ... | 1,115,979 | 711,123 | 1,827,102 | 11,114,489 | ... | ... | 84,909 | 347,961 | 13,374,461 |
| 1923–24 ... | 1,550,228 | 689,167 | 2,239,395 | 11,995,393 | ... | 21,403 | 82,996 | 351,927 | 14,691,174 |
| 1924–25 ... | 2,536,686 | 801,682 | 3,338,368 | 12,856,149 | ... | 68,691 | 106,951 | 363,528 | 16,733,687 |
| 1925–26 ... | *1,911,607 | 1,065,910 | *2,977,517 | 12,924,592 | ... | 99,501 | 107,334 | 364,470 | 16,473,414 |
| | 20,425,607 | 7,183,473 | 27,609,080 | 162,995,558 | 53,944 | 291,859 | 740,957 | 7,659,686 | 199,350,214 |

* Does not include Metropolitan Water Supply, Sewerage and Drainage Board, £1,200,000.

## STATEMENT "D."—OTHER RECEIPTS.

| Year. | Advances. | Treasurer's Advance Account. | Loans Expenditure Suspense. | State Children's Relief. | Grant to Public Works Fund. *General Sinking Fund.* | Miners' Accident Relief. | Railway Loan. | Wheat Acquisition. | Meat Supply for Imperial Uses. | Wheat Scheme. *Gristing Wheat.* | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| 1905–06 ... ... | 8,285 | 94,660 | 84,981 | 8,607 | ..... | ..... | ..... | ..... | ..... | ..... | 196,533 |
| 1906–07 ... ... | 14,108 | 80,867 | 145,903 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 240,878 |
| 1907–08 ... ... | 35,102 | 44,987 | 324,598 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 404,687 |
| 1908–09 ... | (Com'wealth) 10,000<br>52,157 | 58,328 | 458,730 | 47<br>4,002 | ..... | ..... | ..... | ..... | ..... | ..... | 583,264 |
| 1909–10 ... ... | 42,281 | 81,818 | 942,288 | 62<br>6,261 | ..... | ..... | ..... | ..... | ..... | ..... | 1,072,710 |
| 1910–11 ... ... | 43,291 | 107,588 | 981,467 | 55<br>4,240 | ..... | ..... | ..... | ..... | ..... | ..... | 1,136,641 |
| 1911–12 ... ... | 20,093 | 53,438 | 636,571 | 227<br>4,506 | 200,000 | ..... | ..... | ..... | ..... | ..... | 914,835 |
| 1912–13 ... ... | 56,422 | 67,235 | 1,798,784<br>(P.W. Exp. Sus.) 9,150 | 96<br>3,504 | 290,065 | ..... | 25,000 | ..... | ..... | ..... | 2,250,256 |
| 1913–14 ... ... | 64,479 | 91,876 | ..... | 124<br>8,552 | *350,000* | ..... | 75,000 | ..... | ..... | ..... | 590,032 |
| 1914–15 ... ... | 17,676 | 78,171 | ..... | 87<br>9,039 | *350,000* | ..... | ..... | 675,000 | 625,906 | ..... | 1,755,878 |
| 1915–16 ... ... | 61,973 | 78,241 | (P.W. Exp. Sus.) 12,103 | 59<br>7,496 | *350,000* | ..... | ..... | 73,970 | 550,293 | ..... | 1,134,135 |
| 1916–17 ... ... | 26,102 | 106,803 | ..... | 1,777 | *350,000* | ..... | ..... | 19,227 | 915,051 | ..... | 1,418,960 |
| 1917–18 ... ... | 49,270 | 97,841 | ..... | ..... | *350,000* | 67,406 | ..... | ..... | 241,000 | *68,389*<br>65,222 | 939,128 |
| 1918–19 ... ... | 28,113 | 87,657 | ..... | ..... | *350,000* | 11,602 | ..... | 5 | 891,100 | 793 | 1,369,270 |
| 1919–20 ... ... | 32,754 | 102,010 | ..... | 15,095 | *350,000* | 70,993 | ..... | ..... | 1,325,641 | 26,600 | 1,923,093 |
| 1920–21 ... ... | 39,994 | 108,516 | ..... | 50,844 | *350,000* | 8,340 | ..... | ..... | 158,300 | ..... | 715,994 |
| 1921–22 ... ... | 44,060 | 91,918 | ..... | 39,119 | *350,000* | 78,098 | ..... | ..... | ..... | ..... | 603,195 |
| 1922–23 ... ... | 46,646 | 90,522 | ..... | 12,241 | *350,000* | 33,697 | ..... | ..... | ..... | ..... | 533,106 |
| 1923–24 ... ... | 39,641 | 84,183 | ..... | ..... | *350,000* | 60,195 | ..... | ..... | ..... | 880 | 534,899 |
| 1924–25 ... ... | 42,946 | 105,857 | ..... | 21,463 | *350,000* | 2,695 | ..... | ..... | ..... | ..... | 522,961 |
| 1925–26 ... ... | 56,867 | 84,804 | ..... | 68,691 | *350,000* | 2,695 | ..... | ..... | ..... | ..... | 563,057 |
| | 832,260 | 1,797,320 | 5,373,322<br>(Public Wks. 21,253 Ex. Sus.) | 266,194 | (Pub. Wks. F.) 490,065<br>(Gen. Sk. F.) *4,550,000* | 335,721 | 100,000 | 768,202 | 4,707,291 | 93,495<br>(Gristing) *68,389* | 19,403,512 |

## STATEMENT "E."--OTHER PAYMENTS AND BALANCES.

| Year. | Advances. | Treasurer's Advance Account. | Loans Expenditure Suspense. | State Children's Relief. | Grant to Public Works Fund. | Grant to Closer Settlement Account. | Railway Loan. — *General Sinking Fund.* | Miners' Accident Relief. | Meat Supply for Imperial Uses. | Wheat Acquisition. | Fodder for Starving Stock. — *Gristing Wheat.* | Pneumonic Influenza Epidemic. — *Imported Foods.* | Miscellaneous. | Total. | Debit Balance. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| 1905–06 ... | 8,378 | 94,660 | 84,981 | 8,607 | ... | ... | ..... | ... | ... | ... | ..... | ..... | ... | 196,626 | 93 |
| 1906–07 ... | 31,526 | 80,867 | 145,903 | ... | 350,000 | 200,000 | ..... | ... | ... | ... | ..... | ..... | ... | 808,296 | 567,418 |
| 1907–08 | C'w'lth.25,000<br>61,163 | 44,987 | 324,598 | 4,050 | 650,000 | 200,000 | ..... | ... | ... | ... | ..... | ..... | ... | 1,309,798 | 905,111 |
| 1908–09 ... | 28,032 | 58,328 | 458,730 | 6,321<br>4,002 | 450,000 | 1,000,000 | ..... | ... | ... | ... | ..... | ..... | ... | 2,005,413 | 1,422,149 |
| 1909–10 ... | 41,764 | 81,818 | 942,288 | 4,295<br>6,261 | 575,000 | 235,000 | ..... | ... | ... | ... | ..... | ..... | ... | 1,886,426 | 813,716 |
| 1910–11 ... | 22,414 | 107,588 | 981,467 | 4,583<br>4,240 | 250,000 | ... | ..... | ... | ... | ... | ..... | ..... | ... | 1,370,292 | 233,651 |
| 1911–12 ... | 71,239 | 53,438 | 783,211 | 3,669<br>4,506 | 490,065 | ... | ..... | ... | ... | ... | ..... | ..... | ... | 1,406,128 | 491,293 |
| 1912–13 ... | 47,038 | 67,235 | 1,652,144<br>P.W.E.S.9,150 | 8,599<br>3,504 | 490,065 | ... | 100,000 | ... | ... | ... | ..... | ..... | ... | 2,377,735 | 127,479 |
| 1913–14 ... | 17,676 | 91,876 | ..... | 9,122<br>8,552 | ... | ... | *350,000* | ... | ... | ... | ..... | ..... | ... | 477,226 | *Cr. 112,806* |
| 1914–15 ... | 61,974 | 78,171 | P.W.E.S. 12,103 | 7,555<br>9,039 | 200,000 | ... | *350,000* | ... | 632,853 | 675,000 | ..... | ..... | ... | 2,026,695 | 270,817 |
| 1915–16 ... | 26,102 | 78,241 | ..... | 1,777<br>7,496 | 235,000 | ... | *350,000* | ... | 550,456 | 80,000 | ..... | ..... | ... | 1,329,072 | 194,937 |
| 1916–17 ... | 49,270 | 106,803 | ..... | 1,777 | 235,000 | ... | *350,000* | ... | 915,051 | 70,000 | ..... | *59,645* | ... | 1,787,546 | 368,586 |
| 1917–18 ... | 28,113 | 97,841 | ..... | ... | 250,000 | ... | *350,000* | 42,464 | 241,000 | 285 | *64,427* | ..... | 142,458 | 1,216,588 | 277,460 |
| 1918–19 ... | 32,754 | 87,657 | ..... | 15,095 | 200,000 | ... | *350,000* | 36,393 | 891,100 | 6 | ..... | 218,892 | 14,942 | 1,846,838 | 477,568 |
| 1919–20 ... | 39,994 | 102,010 | ..... | 14,710 | 200,000 | ... | *350,000* | 34,877 | 1,325,641 | 7 | 226,715 | 329,767 | 107,025 | 2,730,746 | 807,653 |
| 1920–21 ... | 44,060 | 108,516 | ..... | 50,755 | 200,000 | ... | *350,000* | 31,921 | 158,300 | ... | 175,154 | ..... | 4,949 | 1,123,656 | 407,662 |
| 1921–22 ... | 46,646 | 91,918 | ..... | 39,116 | 200,000 | ... | *350,000* | 29,565 | ... | 8 | 210 | ..... | 963,238 | 1,720,701 | 1,117,506 |
| 1922–23 ... | 39,641 | 90,522 | ..... | 12,241 | 200,000 | ... | *350,000* | 27,498 | ... | ... | ..... | ..... | 554,477 | 1,274,379 | 741,273 |
| 1923–24 ... | 42,946 | 84,183 | ..... | ... | 200,000 | ... | *350,000* | 25,451 | ... | ... | 29,011 | ..... | 336,426 | 1,068,017 | 533,118 |
| 1924–25 ... | 56,867 | 105,857 | ..... | 21,463 | 200,000 | ... | *350,000* | 23,684 | ... | ... | ..... | ..... | 51 | 757,922 | 234,961 |
| 1925–26 ... | 42,450 | 84,804 | ..... | 68,691 | 200,000 | ... | *350,000* | 22,460 | ... | ... | ..... | ..... | ... | 768,405 | 205,348 |
| Total.....£ | 865,047 | 1,797,320 | 5,373,322<br>P.W.E.S.—<br>21,253 | 330,026 | 5,775,130 | 1,635,000 | Railway—<br>100,000<br>G.S.F.—<br>*4,550,000* | 274,313 | 4,714,401 | 825,306 | Gristing—<br>*64,427*<br>St. Stock—<br>431,090 | Imp. Foods—<br>*59,645*<br>Influenza—<br>548,659 | 2,123,566 | 29,488,505 | 10,084,993 |

## CERTIFICATES UNDER SECTION 60 OF THE AUDIT ACT, 1902.

### Consolidated Revenue Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Consolidated Revenue Account, 1925-26, on *page* 5 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, subsection (*b*), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases:—

*Expenditure*

(1) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Chief Secretary's Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account—Other Votes ... ... ... ... | 1 1 7 |
| Unadjusted at 20th September, 1926 ... ... ... ... ... | 409 10 6 |
| | £410 12 1 |

(2) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Mines Department, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account—Other Votes ... ... ... ... | 15 2 4 |

(3) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Agriculture Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account—Other Votes ... ... ... ... | 1 16 10 |

(4) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, of the Attorney-General and Justice Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account—Other Votes ... ... ... ... | 1 0 11 |

(5) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Lands Department, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account—Other Votes ... ... ... ... | 2 10 8 |

(6) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Mines Department, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account—Other Votes ... ... ... ... | 1 14 0 |

### Special Deposits Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Special Deposits Account, 1925-26, on *page* 71 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, subsection (*b*), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases:—

*Expenditure.*

(1) Irregular charges from advances made from Special Deposits Account to the Accountant, Public Works Department and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

| | £ s. d. |
|---|---|
| Consolidated Revenue Account ... ... ... ... ... ... | 549 2 7 |
| Special Deposits Account—Other Accounts ... ... ... ... | 38 13 0 |
| General Loan Account ... ... ... ... ... ... ... | 11 11 6 |
| Public Works Expenditure Suspense Account ... ... ... ... | 0 15 10 |
| Public Works Account ... ... ... ... ... ... ... | 72 16 9 |
| Repayment, 1926-27 ... ... ... ... ... ... ... | 36 0 0 |
| Unadjusted at 20th September, 1926 ... ... ... ... ... | 5 5 11 |
| | £714 5 7 |

**TREASURER'S ADVANCE ACCOUNT.**

The total net payment from the vote "Advance to Treasurer" amounted to £145,373 2s. 6d., of which the sum of £42,449 10s. 7d., is recoverable. (Treasurer's Account, page 39.) As the details furnished in the Treasurer's Accounts are only of the sums to be voted (*vide* pages 41 to 65,) a statement of amounts recoverable will be found in Appendix 2.

**MONEY ORDER BUSINESS—TILL MONEY.**

Added to Appendix 2 will be found an item, £15,000, representing State-owned money held by the Commonwealth Government.

Unique as an element of the State's finances, this amount is made up of till money held in Post Offices throughout the State for the purpose of cashing Money Orders as presented.

An amount of £25,000 was taken over by the Commonwealth authorities when Federation became *fait accompli.*

The transaction is reflected in the Public Accounts for 1907-08, page 3, as an advance to the Commonwealth of £25,000.

In 1909, the Commonwealth, having decided that the amount held was in excess of requirements, refunded £10,000 to the State, thus reducing the advance to £15,000.

According to such eminent constitutional advisors as Messieurs Blacket and Knox, the amount is to be regarded as a "perpetual" non-interest-bearing advance to the Commonwealth, since the Constitution Act provided for specified Departments, including the Post Office, to be handed over to the Commonwealth, and further provided that the Commonwealth might meet certain administrative (maintenance) expenditures before the return to the States of the surplus revenues as required under the "Braddon Clause."

The term "expenditure" had been given a sufficiently comprehensive judicial interpretation to embrace this item, although patently "working capital."

In view of the declared desire of the present Commonwealth Government to draw a more distinct line of demarcation between the Federal and State finances, it is possible that a reference to the Prime Minister of the revealed facts would result in the refund of the amount advanced.

---

## THE GENERAL LOAN ACCOUNT.

On pages 33 and 34, will be found an abridged statement of the General Loan Account, showing in two parts the transactions for the year 1925-26.

Reference to the Public Debt Statement, page 209, of the Treasurer's Public Accounts, reveals the following position in regard to the amount of Public Debt outstanding at the 30th June, 1926:—

| | |
|---|---|
| Stock, Debentures, &c., sold ... ... ... ... ... ... | £373,919,862 17 2 |
| *Less* Repayments of Stock, &c. ... ... ... ... ... | 164,126,851 1 1 |
| Total Funded Debt outstanding ... ... ... ... | £209,793,011 16 1 |

To this should be added the—

| | |
|---|---|
| General Loan Overdraft of ... ... ... ... ... ... | £16,076,983 13 8 |
| and Loans Expenditure Suspense Account Overdraft ... ... | 633,046 4 7 |
| Making a total outstanding debt of ... ... ... | £226,503,041 14 4 |

From this total should be deducted the amount of £1,793,621 2s. 2d., the difference between the net proceeds of £4,000,000 stock sold, but for which proceeds to the extent of £2,054,000 only were received during the year, making the total debt outstanding £224,709,420 12s. 2d.

The total Funded Debt outstanding, as previously stated, and as shown by the Treasurer's Accounts was £209,793,011 16s. 1d., at the 30th, June, 1926.

The following statement is a reconciliation between the total debt outstanding and actual net expenditure on Works and Services, as per Appendix No. 4:—

| | £ s. d. | £ s. d. |
|---|---|---|
| Stock, Debentures, &c., sold, as per Public Debt Statement (page 208) ... ... ... ... ... | | 373,919,862 17 2 |
| *Less*— | | |
| Amount of Stock, &c., sold, included in Public Debt Statement, but not credited to either Old Loans or General Loan Account, viz.:— | | |
| Immigration ... ... ... ... ... | 705,200 0 0 | |
| Treasury Bills, Act 53 Vic. No. 9 ... ... | 2,502,884 0 0 | |
| Treasury Bills, Act 59 Vic. No. 22 ... ... | 1,174,700 0 0 | |
| Treasury Bills, Acts No. 68, 1900, & No. 8, 1901 | 755,179 4 8 | |
| Treasury Bills, Act No. 30, 1905 ... ... | 336,890 0 0 | |
| Municipal Council of the City of Sydney—Waterworks ... ... ... ... ... | 85,000 0 0 | |
| Municipal Council of the City of Sydney—Sewerage Works ... ... ... ... | 126,000 0 0 | |
| Municipal Council, Darlington—Sewerage Works | 5,000 0 0 | |
| Municipal Council, Redfern—Sewerage Works | 30,000 0 0 | |
| Newcastle Borough Council—Water Supply Works ... ... ... ... ... ... | 16,000 0 0 | |
| North Sydney Borough Council—Sewerage Works | 4,400 0 0 | |
| Balmain Municipal Council—Sewerage Works... | 2,500 0 0 | |
| Ashfield Municipal Council—Sewerage Works ... | 9,700 0 0 | |
| Glebe Municipal Council—Sewerage Works ... | 9,100 0 0 | |
| Advances to Settlers Act of 1899 ... ... | 425,050 0 0 | |
| | | 6,187,603 4 8 |
| Stock, &c., sold, the proceeds of which were credited to General Loan Account... ... ... ... ... | | 367,732,259 12 6 |
| Overdraft on General Loan Account, 30th June, 1926 (page 230) ... ... ... ... ... ... | | 16,076,983 13 8 |
| | | 383,809,243 6 2 |

| | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|
| *Less*—Repayments of Loans (page 209) ... ... ... | 164,126,851 1 1 | | |
| *Deduct*—Redemptions of Loans from Consolidated Revenue Account, State Debt Commissioners, &c. (page 165), Stock, &c., credited to General Loan Account, £4,666,119 17s. 9d.; Stocks, &c., not credited to General Loan Account, £6,067,553 4s. 8d. ... ... ... | 10,733,673 2 5 | | |
| Total repayments of Stock, &c., credited to General Loan Account ... ... ... | | 153,393,177 18 8 | |
| *Add—Discount, Flotation Charges, &c.*— | | | |
| Difference between Stock, &c., sold, as above ... ... | 367,732,259 12 6 | | |
| And net proceeds, £362,997,628 5s. 1d., as per Public Debt (page 208), less £6,251,900 11s. 11d., net proceeds not credited to General Loan Account (page 180) ... ... ... | 356,745,727 13 2 | | |
| | | 10,986,531 19 4 | |
| | | | 164,379,709 18 0 |
| Net Expenditure on Works and Services as per page 165 | 219,605,372 1 3 | | |
| *Less*—Amount contributed from Consolidated Revenue Fund to make good loan short realised under Railways (page 165) ... | 175,838 13 1 | | |
| | £219,429,533 8 2 | | £219,429,533 8 2 |

**Dissection of General Loan and Railways Loan Accounts—Net Expenditure from commencement of Loan Accounts to 30th June, 1926, under Reproductive and Non-reproductive Capital.**

| Head of Service. | Estimated Reproductive Capital. | Estimated Non-Reproductive Capital. | Total. |
|---|---|---|---|
| **STATE UNDERTAKINGS.** | | | |
| **BUSINESS—** | £ | £ | £ |
| **Railways and Tramways—** | | | |
| Railways | 101,932,640 | 7,351,311 | 109,283,951 |
| Tramways | 11,257,069 | 641,748 | 11,898,817 |
| **Water Supply and Sewerage—** | | | |
| Metropolitan Water Supply and Sewerage | 23,333,333 | 1,722,752 | 25,056,085 |
| Hunter District Water Supply and Sewerage | 2,275,026 | 1,728,648 | 4,003,674 |
| **Sydney Harbour Trust—** | | | |
| From Trust's Votes | 10,422,230 | 175,329 | 10,597,559 |
| Total £ | 149,220,298 | 11,619,788 | 160,840,086 |
| **INDUSTRIAL—** | | | |
| Government Dockyard, Newcastle | ..... | 925,456 | 925,456 |
| Rozelle Joinery Works | ..... | 27,501 | 27,501 |
| State Brickworks—Botany | ..... | 21,946 | 21,946 |
| State Metal Quarries | 97,004 | ..... | 97,004 |
| State Lime Quarry—Establishment | ..... | 13,217 | 13,217 |
| Uhr's Point Timber Yard and Depot | ..... | 49,426 | 49,426 |
| State Cement Works | ..... | 358 | 358 |
| State Bakery | ..... | 7,686 | 7,686 |
| State Trawlers | ..... | 149,384 | 149,384 |
| State Power Station | ..... | 29,019 | 29,019 |
| Murrumbidgee Irrigation Areas | ..... | 8,834,634 | 8,834,634 |
| State Saw Mills | ..... | 46,424 | 46,424 |
| Total £ | 97,004 | 10,105,051 | 10,202,055 |
| **OTHER—** | | | |
| Water Conservation and Irrigation—Water and Drainage Trusts, &c. | 205,547 | 1,518,762 | 1,724,309 |
| Glebe Island Abattoirs | ..... | 41,680 | 41,680 |
| New Public Abattoirs—Homebush | 1,169,758 | 353,322 | 1,523,080 |
| Meat Distributing Depot, Pyrmont | ..... | 42,815 | 42,815 |
| Housing Board— | | | |
| Housing Fund | 65,644 | 899,356 | 965,000 |
| Stannumville Settlement | ..... | 13,000 | 13,000 |
| Observatory Hill Resumed Area | ..... | 1,269,044 | 1,269,044 |
| Country Towns Water Supply | 1,589,731 | 641,753 | 2,231,484 |
| Country Towns Sewerage | 436,256 | 211,357 | 647,613 |
| River Murray Commission | 207,628 | 1,071,245 | 1,278,873 |
| Electric Transmission to serve Mittagong, &c. | ..... | 25,649 | 25,649 |
| ,, ,, Port Kembla—Kiama | ..... | 21,915 | 21,915 |
| ,, ,, Central Illawarra | ..... | 1,155 | 1,155 |
| ,, ,, Kiama—Nowra | ..... | 11,179 | 11,179 |
| ,, ,, Hawkesbury Agricultural College to Windsor Council | ..... | 1,703 | 1,703 |
| Wollongong Electric Light | ..... | 4,687 | 4,687 |
| Hydro-Electric Schemes | ..... | 226,205 | 226,205 |
| Wentworth Irrigation Area | 2,819 | 15,320 | 18,139 |
| Government Printer | ..... | 50,000 | 50,000 |
| State Drug Depot | ..... | 4,188 | 4,188 |
| State Clothing Factory | ..... | 16,754 | 16,754 |
| Port Kembla Power Station | ..... | 35,225 | 35,225 |
| River Murray Lands Settlement | 311 | 123,916 | 124,227 |
| Total £ | 3,677,694 | 6,600,230 | 10,277,924 |
| Carried forward £ | 152,994,996 | 28,325,069 | 181,320,065 |

**Dissection of General Loan and Railway Loan Accounts**—*continued.*

| Head of Service. | Estimated Reproductive Capital. | Estimated Non-Reproductive Capital. | Total. |
|---|---|---|---|
| | £ | £ | £ |
| Brought forward ... ... ... | 152,994,996 | 28,325,069 | 181,320,065 |
| **MISCELLANEOUS—** | | | |
| Grain Elevators Construction, &c. ... ... ... | ..... | 3,584,707 | 3,584,707 |
| Closer Settlement (Interest-bearing) ... ... ... | 6,561,197 | 196,803 | 6,758,000 |
| Government Tourist Resorts ... ... ... ... | 86,531 | ..... | 86,531 |
| Commonwealth Services ... ... ... ... | 3,315,005 | 650,682 | 3,965,687 |
| Public Works, Queensland ... ... ... ... | ..... | 49,855 | 49,855 |
| Harbours and Rivers Navigation ... ... ... ... | ..... | 6,481,971 | 6,481,971 |
| Roads, Punts, and Bridges ... ... ... ... | 271,708 | 4,035,837 | 4,307,545 |
| Darling Harbour Wharves Resumptions ... ... ... | ..... | 52,681 | 52,681 |
| Immigration ... ... ... ... ... ... | ..... | 569,930 | 569,930 |
| Public Buildings and Sites ... ... ... ... ... | ..... | 7,220,057 | 7,220,057 |
| Advances—To be Repaid | | | |
| Agriculture Department— | | | |
| Advances—Fallowing Land (Interest-bearing) ... | 2,547 | 10,146 | 12,693 |
| ,, Necessitous Farmers ... ... ... | 374,066 | 294,698 | 668,764 |
| Lands Department— | | | |
| Advances—Purchase Wire Netting ... ... ... | 295,477 | 20,055 | 315,532 |
| ,, Settlers in Financial Difficulties owing to Drought. | ..... | 19,001 | 19,001 |
| ,, Returned Soldiers' Settlements ... ... | 1,389,800 | 2,802,100 | 4,191,900 |
| ,, To Settlers for Wheat-growing ... ... | ..... | 453 | 453 |
| Total, Miscellaneous ... ... £ | 12,296,331 | 25,988,976 | 38,285,307 |
| Total ... ... ... £ | 165,291,327 | 54,314,045 | 219,605,372 |

The statement above is an allocation of the net expenditure on Works and Services under reproductive and non-reproductive capital. The figures are necessarily approximate, but will serve to illustrate the amount of non-reproductive loan expenditure, or "dead weight" capital, the interest on which is borne by the Consolidated Revenue Account.

The amount expended upon Works and Services totals £219,605,372, divided into reproductive £165,291,327, and non-reproductive £54,314,045. It might be pointed out that this amount practically represents the bare cost of labour, materials and incidentals, the interest on the expenditure during construction being met from Consolidated Revenue.

The figures are prepared strictly on the basis that only assets which actually pay interest to the Consolidated Revenue Account are classified as reproductive. There are assets, however, such as Darling Harbour Resumed Area and Government Buildings and Premises, which return rents to the Consolidated Revenue Account; also Harbour and Tonnage Rates, &c., are received from the Navigation Department. As a strict line of demarcation is drawn in this statement whereby only assets returning interest after paying working expenses are classified as reproductive, the abovementioned assets are not placed within that category.

The reproductive group, excepting Business and Industrial Undertakings, is calculated on the basis of the equivalent of capital on which interest, at the average rate, viz., 5·144 per cent., has been paid into the Treasury during the year. Capital which is of reproductive nature, may, in accordance with this plan, be temporarily treated as wholly non-reproductive.

The non-reproductive capital under Business Undertakings is principally accounted for as expenditure on works in progress which is non-revenue producing, and on which interest is not paid by the undertakings.

Under the Metropolitan Water Supply and Sewerage Board is an amount of £1,722,752, which principally represents the capital, equivalent to the interest owing by the new Board, £67,984, for the period 1st July, 1925, to 30th June, 1926.

The non-reproductive capital, under the Industrial group, represents the amount expended on undertakings which are defunct and those on which losses were sustained, and consequently did not pay interest to the Treasury.

## MATTER OF INTEREST PAYMENTS AND OF RECEIPTS.

The excess expenditure over receipts, after meeting interest charges, with respect to the Corporate Bodies, viz., Railways and Tramways, Sydney Harbour Trust, and Hunter District Water and Sewerage Board, amounted to £937,190, made up as follows :—

| | | |
|---|---|---|
| Railways and Tramways ... ... ... ... | Deficiency ... ... | £1,215,476 |
| Sydney Harbour Trust... ... ... ... ... | Surplus ... ... | 221,771 |
| Hunter District Water and Sewerage Board ... | Surplus ... ... | 56,515 |

This deficiency becomes a liability against the Governmental side of the Consolidated Revenue Account.

The interest paid during the past year on Treasury Bills, Debentures and Stock, moneys in temporary possession of the Government, and on advances made by banks, amounted to £9,422,442 15s. 11d. This amount is arrived at after the deduction of £1,200,000, paid to the Treasury by the Metropolitan Water, Sewerage and Drainage Board, as part payment of interest on their capital debt for the year under review. It might be pointed out that under Act No. 50 of 1924, the Board's capital debt was transferred from the Treasury to the newly constituted Board. The corresponding amount of interest paid in the year 1924-25, was £8,990,254 15s. 3d., made up in the following manner :—

| | £ s. d. | £ s. d. |
|---|---|---|
| Interest paid in 1924-25, as per page 3 of the Treasurer's cash account, 1924-25 | | 10,090,636 7 8 |
| *Deduct* amount paid by Metropolitan Water, Sewerage and Drainage Board in 1924-25 ... ... ... ... | 825,287 1 11 | |
| And amount owing by the Board for the period 31st March to 30th June, 1925 ... ... ... ... ... ... | 275,094 11 6 | 1,100,381 12 5 |
| | | £8,990,254 15 3 |

The amount of £8,990,254 15s. 3d., abovementioned, deducted from £9,422,442 15s. 11d., paid in 1925-26, results in an increased interest payment for the year 1925-26, of £432,187 19s. 8d.

Interest received on account of reproductive assets during the year 1925-26, and credited to the Consolidated Revenue Account, excluding £1,200,000, received from the Metropolitan Water, Sewerage and Drainage Board, amounted to £7,175,536 11s., made up as follows :—

| | £ s. d. |
|---|---|
| Business Undertakings ... ... ... ... ... ... ... | 6,444,925 14 2 |
| Industrial Undertakings ... ... ... ... ... ... ... | 5,657 6 7 |
| Other Undertakings ... ... ... ... ... ... ... | 172,509 18 11 |
| Miscellaneous ... ... ... ... ... ... ... ... | 381,957 4 2 |
| Capital value of Commonwealth transferred properties ... ... | 170,486 7 2 |
| | £7,175,536 11 0 |

It will be observed, on reference to the cash account on page 3, of the Treasurer's accounts, that, of the amount of £9,422,442 15s. 11d., interest paid, £6,444,925 14s. 2d., was borne by Business Undertakings, thereby leaving £2,977,517 1s. 9d., to be met from Governmental. The interest received under this head from General Miscellaneous Receipts, as a set-off against this amount, was £730,610 16s. 10d., comprised as follows :—

| | £ s. d. |
|---|---|
| Industrial Undertakings ... ... ... ... ... ... ... | 5,657 6 7 |
| Other Undertakings ... ... ... ... ... ... ... | 172,509 18 11 |
| Miscellaneous ... ... ... ... ... ... ... ... | 381,957 4 2 |
| Capital value of Commonwealth transferred properties ... ... | 170,486 7 2 |

the resultant deficiency being £2,246,906 4s. 11d., which had to be met from Consolidated Revenue Account—Governmental. This figure is not strictly accurate as the interest shown under the heading of Miscellaneous contains amounts received from sources other than as a result of General Loan expenditure, which are incapable of correct allocation. Therefore, the actual deficiency, which represents the interest on non-reproductive or dead weight capital, would be slightly in excess of the amount stated above.

The deficiency of £2,673,434, in 1924–25, was arrived at after including the interest paid by the Treasury on the Stock, &c., raised, representing the capital debt of the Metropolitan Water, Sewerage and Drainage Board for the whole year, but did not take into account the amount of £275,095, owing to the Treasury by the Board, for the period 31st March, 1925, to 30th June, 1925. This amount has not yet been liquidated. Therefore, to arrive at the deficiency for the year 1924–25, corresponding to that of the year 1925–26, it will be necessary to deduct the amount of £275,095, from £2,673,434, thereby leaving £2,398,339.

The deficiency for the year 1925–26, calculated on the same basis, being £2,246,906 4s. 11d., an improvement to the extent of £151,433, resulted in the year's operations.

This is accounted for in the following manner:—

| | | | |
|---|---|---|---|
| Receipts, 1925–26 ... ... ... ... ... ... ... ... ... | | | £7,175,536 |
| *Less* Receipts, 1924–25 ... ... ... ... ... ... | | £7,417,202 | |
| *Deduct* amount received from Metropolitan Board ... | | 825,287 | 6,591,915 |
| Excess receipts, 1925–26 over 1924–25 ... ... ... ... ... | | | £583,621 |
| Payments, 1925–26 ... ... ... ... ... ... ... ... ... | | | £9,422,442 |
| *Less* Payments, 1924–25 ... ... ... ... ... ... | | £10,090,636 | |
| *Deduct* amounts paid by Board ... ... ... | £825,287 | | |
| *Add* amount owing by Board ... ... ... | 275,095 | 1,100,382 | 8,990,254 |
| Excess payments in 1925–26 over 1924–25 ... ... ... ... | | | £432,188 |

The excess receipts amounted to £583,621, and the excess payments to £432,188, leaving a net increase of receipts totalling £151,433.

The main factor which contributed to the increased amount of interest received from Business Undertakings, in 1925–26, which, excluding the amount contributed by Metropolitan Water, Sewerage and Drainage Board, £825,287 1s. 11d., amounted to £517,944 6s. 5d., was the expansion in the expenditure during the year, and the rise in the average rate of interest from 5·01327 per cent., in 1924–25, to 5·144 per cent., in 1925–26, charged the Corporate Bodies on the total of their interest-bearing capital.

# GENERAL LOAN ACCOUNT.

ABRIDGED Statement showing the operations for the year ended 30th June, 1926.

PART I.—Receipts and Payments on Public Works and Services.

PART II.—General Statement of the Operations on the Account.

## PART I.

| Particulars. | Repayment to Credit of Votes (Previous Years' Expenditure). | Net Expenditure (Current Year). | Net. |
|---|---|---|---|
| Business— | £ s. d. | £ s. d. | £ s. d. |
| Railways | 95,142 5 6 | 6,155,400 16 2 | 6,060,258 10 8 |
| Tramways | 58,490 15 6 | 334,174 10 10 | 275,683 15 4 |
| Metropolitan Board—Water | 3,999 17 2 | 417,084 12 3 | 413,084 15 1 |
| ,, ,, Sewerage | 4,194 3 9 | 409,957 5 6 | 405,763 1 9 |
| Hunter District Board—Water | 14,538 12 0 | 310,356 2 8 | 295,817 10 8 |
| ,, ,, Sewerage | 876 6 7 | 43,623 3 8 | 42,746 17 1 |
| Sydney Harbour Trust | 8,528 4 0 | 320,690 6 11 | 312,162 2 11 |
| £ | 185,770 4 6 | 7,991,286 18 0 | 7,805,516 13 6 |
| Industrial— | | | |
| Murrumbidgee Irrigation Area | 56,861 5 3 | 384,655 0 5 | 327,793 15 2 |
| Government Dockyard | ..... | 24,009 7 1 | 24,009 7 1 |
| State Monier Pipe Works | 17,068 6 4 | ..... | (*Cr.*) *17,068 6 4* |
| State Brickworks, Botany | 657 6 11 | ..... | ,, *657 6 11* |
| State Metal Quarries | 2,095 0 0 | ..... | ,, *2,095 0 0* |
| Rozelle Joinery Works | 610 0 10 | ..... | ,, *610 0 10* |
| State Trawlers | 3,203 3 2 | ..... | ,, *3,203 3 2* |
| State Timber Yards | 100,350 12 5 | ..... | ,, *100,350 12 5* |
| £ | 180,845 14 11 | 408,664 7 6 | 227,818 12 7 |
| Other— | | | |
| Country Towns—Water | 105,422 9 3 | 172,801 9 5 | 67,379 0 2 |
| ,, Sewerage | 52 2 8 | 44,248 8 4 | 44,196 5 8 |
| Water and Drainage | 34,229 1 7 | 72,364 8 11 | 38,135 7 4 |
| Observatory Hill | 269 7 5 | 176 16 3 | (*Cr.*) *92 11 2* |
| River Murray Commission | 19,218 4 6 | 318,570 4 0 | 299,351 19 6 |
| River Murray Lands Settlement | 1,267 9 9 | 26,195 12 10 | 24,928 3 1 |
| Wentworth Irrigation Area | ..... | 104 8 3 | 104 8 3 |
| Hydro-electric Schemes | 138 16 4 | 91,850 9 8 | 91,711 13 4 |
| Electric Transmission—Mittagong | 2,911 2 11 | 3,607 17 9 | 696 14 10 |
| ,, ,, Kiama | 1,038 6 1 | 2,418 4 4 | 1,379 18 3 |
| ,, ,, Central Illawarra | ..... | 41 9 4 | 41 9 4 |
| ,, ,, Wollongong | 109 9 10 | ..... | (*Cr.*) *109 9 10* |
| ,, ,, Nowra | ..... | 11,179 7 6 | 11,179 7 6 |
| Electric Transmission, Hawkesbury Agricultural College to Windsor Council | 76 13 4 | ..... | (*Cr.*) *76 13 4* |
| Port Kembla Power Station | ..... | 25,224 18 7 | 25,224 18 7 |
| New Abattoirs, Homebush Bay | ..... | 7 9 7 | 7 9 7 |
| £ | 164,733 3 8 | 768,791 4 9 | 604,058 1 1 |
| *Carried forward* | 531,349 3 1 | 9,168,742 10 3 | 8,637,393 7 2 |

| Particulars. | Repayment to Credit of Votes (Previous Years' Expenditure). | Net Expenditure (Current Year). | Net. |
|---|---|---|---|
| *Brought forward* | £ s. d. 531,349 3 1 | £ s. d. 9,168,742 10 3 | £ s. d. 8,637,393 7 2 |
| Miscellaneous— | | | |
| School Buildings | 77,433 10 11 | 480,576 7 1 | 403,142 16 2 |
| Returned Soldiers' Settlement | 198,660 4 8 | 156,835 9 11 | (*Cr.*) *41,824 14 9* |
| Grain Elevator Construction | 2,783 10 6 | 42,914 1 8 | 40,130 11 2 |
| Advances to Farmers—Fallowing | 31,862 5 5 | 5,927 1 2 | (*Cr.*) *25,935 4 3* |
| Advances to necessitous Farmers (Lands) | 2,209 13 0 | ..... | ,, *2,209 13 0* |
| Relief to necessitous Farmers (Agriculture) | 133,993 18 5 | 22 5 8 | ,, *133,971 12 9* |
| Advances to Settlers— | | | |
| For Wheat-growing | 259 12 5 | ..... | ,, *259 12 5* |
| In financial difficulties (Drought) | 67 4 0 | ..... | ,, *67 4 0* |
| Migration—Land Settlement—&c. | 495 11 0 | 17,200 11 7 | 16,705 0 7 |
| Prickly Pear Destruction | ..... | 72 6 11 | 72 6 11 |
| Forest Vale | 2,645 14 6 | ..... | (*Cr.*) *2,645 14 6* |
| Agricultural Colleges and Experimental Farms | 209 12 6 | 21,866 18 1 | 21,657 5 7 |
| Wire Netting | 6,526 2 8 | 40,000 0 0 | 33,473 17 4 |
| Glenfield Veterinary Station | 29 0 5 | 2,649 16 4 | 2,620 15 11 |
| Store Depot, Leichhardt | 300 0 0 | ..... | (*Cr.*) *300 0 0* |
| Closer Settlement | ..... | 850,000 0 0 | 850,000 0 0 |
| Ormond House | 1,500 0 0 | ..... | (*Cr.*) *1,500 0 0* |
| Purchase of Colonial Stores, Phillip-street | 4,750 0 0 | ..... | ,, *4,750 0 0* |
| Mitchell Library | ..... | 4,452 3 9 | 4,452 3 9 |
| Hospital Buildings | 24,196 7 3 | 104,781 19 6 | 80,585 12 3 |
| Mental Hospitals | ..... | 73,150 0 9 | 73,150 0 9 |
| State Hospitals and Asylums | 2 15 9 | 13,813 14 8 | 13,810 18 11 |
| Caves House and Tourist Resorts | ..... | 7,232 11 9 | 7,232 11 9 |
| Maroubra Sea Wall | ..... | 850 0 0 | 850 0 0 |
| Merewether Beach improvements | 21 4 9 | ..... | (*Cr.*) *21 4 9* |
| Newcastle Beach improvements | 112 10 3 | ..... | ,, *112 10 3* |
| Works, Buildings and Services | ..... | 5,048 7 0 | 5,048 7 0 |
| Animal Industry | 2,013 16 5 | ..... | (*Cr.*) *2,013 16 5* |
| National Park | 412 7 10 | ..... | ,, *412 7 10* |
| Works for Unemployed, Newcastle | 1,858 10 9 | ..... | ,, *1,858 10 9* |
| Advances to Shires and Municipalities | 159 18 11 | ..... | ,, *159 18 11* |
| Bridges generally | 15,009 17 0 | 92,986 10 8 | 77,976 13 8 |
| Sydney Harbour Bridge | 20,758 11 5 | 420,694 9 4 | 399,935 17 11 |
| Roads | 21,191 19 1 | 511,956 4 11 | 490,764 5 10 |
| Harbours and Rivers<br>Wharves and Docks...<br>Dredges | 6,054 7 10 | 245,576 5 1 | 239,521 17 3 |
| £ | 555,518 7 8 | 3,098,607 5 10 | 2,543,088 18 2 |
| Grand Total, Works and Services £ | 1,086,867 10 9 | 12,267,349 16 1 | 11,180,482 5 4 |

| RECEIPTS. | | £ s. d. | £ s. d. |
|---|---|---|---|
| PROCEEDS OF SALES— | | | |
| Sydney— | | | |
| Funded Stock | 8,554,025 4 7 | | |
| Less Receipts Returned | 42 9 0 | | |
| | | 8,553,982 15 7 | |
| Transferred from Special Deposits Loans Proceeds Suspense Accounts—balances of amounts deducted from sales of previous years for payment of brokerage not required | | 7,723 11 9 | |
| | | 8,561,706 7 4 | |
| Debentures—Transferred from Special Deposits—Loans Proceeds Suspense Accounts—balances of amounts deducted from sales of previous years for payment of Brokerage not required | | 1,487 10 0 | |
| | | | 8,563,193 17 4 |
| London— | | | |
| Inscribed Stock | | 8,334,884 8 8 | |
| Less Receipts Returned | | 16,767 12 6 | |
| | | | 8,318,116 16 2 |
| | | | 16,881,310 13 6 |
| Repayments to Credit of Votes (previous year's Expenditure) as per Part I, and Treasurer's Accounts, page 160 | | ..... | 1,036,867 10 9 |
| Debit Balance carried forward to 1926–27 | | ..... | 16,076,983 13 8 |
| | | | £34,045,161 17 11 |

| PAYMENTS. | £ s. d. | £ s. d. |
|---|---|---|
| REPAYMENT OF LOANS MATURED— | | |
| Debentures | 24,700 0 0 | |
| Funded Stock | 56,022 0 0 | |
| Treasury Bills | 4,401,000 0 0 | |
| | | 4,481,722 0 0 |
| Nett Expenditure on Works and Services, as per Part I, and Treasurer's Accounts, page 135 | ..... | 12,267,349 16 1 |
| Debit Balance brought forward from 1924–25 | ..... | 17,296,090 1 10 |
| | | £34,045,161 17 11 |

**Railways Loan Accounts.**

The Railways Loan Accounts—see pages 173 to 183 of the Treasurer's Accounts,—were established under the authority of the Railways Loan Acts of 1910, 1913, and 1915. Provision was made for all moneys raised being placed to a separate account under the heading above mentioned, and to be applied to the cost of duplicating portions of the main trunk lines of railways and works incidental thereto.

The administration of the account is a distinct departure from that of the General Loan Account in that the appropriations, if unapplied for the space of two years, do not lapse.

Up to the 30th June, 1926, £7,789,373 13s. 2d., have been expended on duplications, &c., and £4,991,864 have been raised for repayment of loans falling due. In addition Stock to the value of £8,136 was taken up and redeemed by the State Debt Commissioners.

**LOAN ACCOUNTS.**

The following statement shows the receipts and expenditure of the various Loan Accounts during the year 1925-26.

| Receipts. | | Payments. | | | | |
|---|---|---|---|---|---|---|
| Source. | Amount. | Distribution. | Business Undertakings. | Industrial and Other Undertakings. | General Works and Services. | Total. |
| | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Local | 11,563,236 6 4 | Permanent | 8,616,814 17 11 | 1,180,005 1 10 | 3,063,576 0 11 | 12,860,396 0 8 |
| London | 8,318,074 7 2 | Circulating Capital | ..... | ..... | 40,000 0 0 | 40,000 0 0 |
| Temporary Payments— | | | | | | |
| Repaid by P. W. Fund | 75,000 0 0 | | 8,616,814 17 11 | 1,180,005 1 10 | 3,103,576 0 11 | 12,900,396 0 8 |
| Repayments to the Credit of Votes Previous years | 1,011,867 10 9 | | | | £ s. d. | |
| | | Repayment of Inscribed and Funded Stock | | | 56,022 0 0 | |
| Total Receipts | 20,968,178 4 3 | ,, ,, Treasury Bills | | | 7,401,000 0 0 | |
| | | ,, ,, Debentures | | | 24,700 0 0 | |
| Balance carried forward to 1926-27 General Loan Account | 16,076,983 13 8 | | | | | 7,481,722 0 0 |
| | | Total Payments | | | | 20,382,118 0 8 |
| Balance carried forward to 1926-27 Loans Expenditure Suspense Account | 633,046 4 7 | Balance brought forward from 1925-26 | | | | 17,296,090 1 10 |
| Total | £ 37,678,208 2 6 | Total | | | | £ 37,678,208 2 6 |

This statement is prepared for the purpose of showing the total amount of expenditure incurred during the year 1925-26, under the various loan accounts, viz.: General Loan Account, Loans Expenditure Suspense Account, and Railways Loan Accounts.

The form of presentation has been altered this year to enable the balances of the accounts operated upon to be included, in addition to showing the actual receipts and payments during the year. Previously net figures only were incorporated in the statement, but it is thought that the altered form will be found more informative.

The total expenditure during the year amounted to £20,382,118 0s. 8d., and the receipts totalled £20,968,178 4s. 3d., being an excess of receipts to the extent of £586,060 3s. 7d.

## PUBLIC WORKS ACCOUNT.

This Account, which was inaugurated in 1906 under the authority of the Public Works Fund Act, has received, almost since its inception, annual contributions as grants-in-aid from the Consolidated Revenue Account in addition to the revenue received in accordance with statute.

The account serves a very useful purpose in relieving the General Loan Account of a large amount of non-reproductive expenditure, and in addition relieves Consolidated Revenue of a considerable sum on account of renewal charges.

Appendix 3 discloses that contributions to the fund, since its inception, total £12,983,294 6s. 9d., of which the sum of £12,727,487 4s. 2d., has been expended under the following heads :—

| | Construction. | Renewals. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Business ... ... ... | 531,033 13 1 | 862,625 17 0 | 1,393,659 10 1 |
| Industrial ... ... ... | 235,519 16 10 | 544 10 2 | 236,064 7 0 |
| Other ... ... ... | 440,037 4 1 | 44,784 9 7 | 484,821 13 8 |
| Miscellaneous ... ... | 8,771,322 5 7 | 1,692,201 14 9 | 10,463,524 0 4 |
| Commonwealth Services ... | 149,417 13 1 | ..... | 149,417 13 1 |
| | 10,127,330 12 8 | 2,600,156 11 6 | 12,727,487 4 2 |

An abridged statement of the transactions on the Account during the year 1925–26 will be found below. The Treasurer's Accounts will be found onpages 87 to 103.

The year closed with a credit balance of £255,807 2s. 7d.

The net expenditure of the account from its commencement in 1906 to the 30th June, 1926, is shown in Appendix 3.

PUBLIC WORKS ACCOUNT.

(*For fuller details, see Treasurer's Accounts, pages* 87 to 103.)

| Particulars. | Amount. | Head of Service. | Construction. | Renewals. | Total. |
|---|---|---|---|---|---|
| **Receipts—** | £ s. d. | **Net Expenditure—** | £ s. d. | £ s. d. | £ s. d. |
| Two-thirds of the net Proceeds of the Sale of Crown lands, exclusive of interest on purchase money,—less 20 per centum of such proceeds for cost of administration and other charges..... | 364,470 3 9 | State Undertakings— | | | |
| | | Business— | | | |
| | | Railways and Tramways ..... | 105 10 2 | ..... | |
| | | Metropolitan Water Supply and Sewerage ..... | ..... | 6,695 2 11 | |
| | | Sydney Harbour Trust ..... | ..... | 40,184 6 8 | |
| | | | 105 10 2 | 46,879 9 7 | |
| Net proceeds of Sale of Land under Section 4 of the Public Instruction Act of 1880 ..... | 14,053 9 0 | Other— | | | |
| | | Wentworth Irrigation Area ... | 4,061 10 10 | ..... | |
| | | Water and Drainage Trusts, &c. | 3,910 5 1 | 1,464 16 5 | |
| | | Country Towns Water Supply and Sewerage..... | 6,746 14 2 | ..... | |
| | | Observatory Hill Resumed Area ..... | ..... | 2,730 12 2 | |
| | | Government Printer— | | | |
| | | Machinery, etc. ..... | 10,112 7 0 | 1,438 2 4 | |
| | | State Power Supply..... | 3,338 4 10 | ..... | |
| | | Electric High Tension Testing Apparatus ..... ..... | 9 15 0 | ..... | |
| | | | 28,178 16 11 | 5,633 10 11 | |
| | | | 28,284 7 1 | 52,513 0 6 | 80,797 7 7 |
| Transfer from Consolidated Revenue Account—Amount in aid | 200,000 0 0 | Miscellaneous— | | | |
| | | Public Buildings and Sites..... | 349,063 17 3 | 26,004 9 5 | |
| | | Roads and Bridges ..... | 86,921 6 1 | 42,235 18 4 | |
| | | Harbours and Rivers, Navigation ..... ..... | 5,493 15 8 | 17,859 3 7 | |
| Net Repayments ..... | 25,710 0 2 | | 441,478 19 0 | 86,099 11 4 | 527,578 10 4 |
| | | | | | 608,375 17 11 |
| **Balance brought forward from 1924-25..... £** | 259,949 7 7 | **Balance carried forward to 1926-27.....£** | | | 255,807 2 7 |
| £ | 864,183 0 6 | | | £ | 864,183 0 6 |

## CLOSER SETTLEMENT ACCOUNT.

A synopsis, compiled by the Department of Lands, showing operations in the aggregate in regard to estates, improvement leases, &c., acquired under the Closer Settlement Acts, from the inception of the account to 30th June, 1926, follows :—

**Estates and Long Term Leases acquired under the Closer Settlement Acts to 30th June, 1926.**

| Manner in which Acquired. | Area Acquired. | Purchase Money. | Contingent Expenses. | Total Expenditure. | No. of Estates. | No. of Farms. |
|---|---|---|---|---|---|---|
| | Acres. | £ | £ | £ | | |
| Under the general provisions of the Closer Settlement Act, 1904, for— | | | | | | |
| (i) Ordinary settlement | 785,136 | 2,865,768 | 115,067 | 2,980,835 | 36 | 1,736 |
| (ii) Soldier settlement | 381,505 | 1,753,941 | 21,889 | 1,775,830 | 25 | 756 |
| Under the promotion provisions of the Closer Settlement Acts— | | | | | | |
| (i) Ordinary settlement | 126,924 | 515,549 | ... | 515,549 | 28 | 220 |
| (ii) Soldier settlement | 1,198,492 | 5,365,433 | 187 | 5,365,620 | 1,446 | 2,388 |
| Under the Closer Settlement Promotion Act, 1910 (now repealed) | 471,104 | 2,439,230 | ... | 2,439,230 | 199 | 1,149 |
| | 2,963,161 | 12,939,921 | 137,143 | 13,077,064 | 1,734 | 6,249 |
| Long term leases resumed under the Closer Settlement (Amendment) Act, 1912 | 564,695 | 200,799 | 5,129 | 205,928 | ... | ... |
| Grand Totals | 3,527,856 | £13,140,720 | £142,272 | £13,282,992 | 1,734 | 6,249 |

The operations on this account for the year 1925–26 are incorporated in the Treasurer's Statements, pages 75 to 85.

## TRUST ACCOUNT.

Attention is again drawn to the indiscriminate grouping of Trust Accounts within the Special Deposits Account. Although the Audit Act makes provision for a Trust Account, the class of account coming under this category is included under the general heading of Special Deposits. As there is no division shown between these accounts and actual Special Deposits Accounts, it is exceedingly difficult to distinguish readily the total of any particular class of funds at credit. The Act lays down the following definition of each Account:—

### Special Deposit Account.

"*An account relating to sums held by or deposited with the Treasurer for store accounts, advance accounts, and moneys (not included in the consolidated revenue account, general loan or trust account) which the Treasurer directs to be carried to the special deposits account.*"

### Trust Account.

"*An account of funds of which the Treasurer is, by statutory obligation, a trustee and custodian, and of moneys that have been placed to the credit of the trust fund under the Audit Act, 1898, or the Audit Act, 1870, and of moneys directed to be paid into that account by this Act.*"

The Special Deposits Act of 1911, and the Special Deposits (Industrial Undertakings Act) of 1912, also provide for a certain class of working account.

It would seem desirable that the Treasury should classify the accounts in order that the distinction between Trust and Special Deposits Accounts, as provided for by the Act, should be maintained in any statement of accounts grouped under the general heading of Special Deposits.

## SPECIAL DEPOSITS ACCOUNT.

The pre-eminent position of the Special Deposits Account so far as actual cash resources are concerned, has been maintained over the remainder of the Treasurer's Accounts.

The Treasury Ledgers at the close of the year disclosed a balance, amounting to £24,289,182 8s. 2d., which was represented by :—

| | £ | s. | d. |
|---|---|---|---|
| Cash at Bankers ... ... ... ... ... ... ... ... ... | 23,577,004 | 8 | 2 |
| At Fixed Deposit with Bankers ... ... ... ... ... ... ... | 500,000 | 0 | 0 |
| Securities held in Treasury Chest ... ... ... ... ... ... ... | 212,178 | 0 | 0 |

These figures disclose, in the aggr gate, a reduction of £923,267 1s. 7d. on those of the previous year. Fixed Deposits show a shrinkage f om £2,000,000 to £500,000, whilst the ca h balance has moved from £22,911,745 9s. 9d., to £23,577,004 8s. 2d., an increase of £665,258 18s. 5d.

The use of these funds as a medium of financing a working credit, owing to the persistent lack of a working balance in the Loan and Revenue Accounts, continues. This aspect of Treasury finance has been commented upon in many previous reports. The policy is legitimate only as a temporary financial expedient and has its advantage in the ready adaptability of the Special Deposits Funds and the cheapness of their cost. The opinion is, however, expressed again that such a mobile credit has its disadvantage in being too readily available for use in providing means for unauthorised expenditure.

The Treasurer's Statement of Accounts will be found on pages 68 to 71, and on page 40 of this Report will be found a brief statement in which the more interesting accounts and groups of accounts have been brought into prominence.

In the Statement following, a further constriction of the Accoun has been a tempted. The distribution is approximate only, but it is thought that it will, together with those previously mentioned, help towards a better understanding of, and afford an insight into, the operations of the Special Deposits Account during the year under review :—

| | Balance 30th June, 1925. | Deposits. | Re-issue. | Balance 30th June, 1926. |
|---|---|---|---|---|
| Official Governmental Expenditure:— | £ | £ | £ | £ |
| Circulating Capital (Store Advance Accounts, &c.) | 565,705 | 6,882,644 | 7,000,617 | 447,732 |
| Industrial Undertakings Accounts | 492,797 | 1,837,735 | 1,864,004 | 466,528 |
| Other | 1,917,398 | 3,676,412 | 4,161,393 | 1,432,417 |
| Advances and Deposits | 2,975,900 | 12,396,791 | 13,026,014 | 2,346,677 |
| | 22,236,549 | 15,862,924 | 16,156,968 | 21,942,505 |
| Total | 25,212,449 | 28,259,715 | 29,182,982 | 24,289,182 |

### Railway Store Advance Account.

The operations on the Railway and Tramway Store Advance Account in the Special Deposits Account being of such magnitude, a statement has been prepared setting out the details of the appropriations of the stores issued throughout the year 1925–26.

The total amount of stores issued by the Comptroller of Stores to the various branches during the year amounted to £6,982,588 17s. 1d. The disposition of such issues is as follows :—

| Branch. | Railways. | Tramways. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Permanent-way | 1,138,866 18 2 | 175,370 11 7 | 1,314,237 9 9 |
| Signalling | 357,059 4 3 | ..... | 357,059 4 3 |
| Locomotive | 3,171,278 0 5 | ..... | 3,171,278 0 5 |
| Electric | 1,063,374 0 4 | 342,029 14 2 | 1,405,403 14 6 |
| Traffic | 278,426 3 9 | 100,428 2 3 | 378,864 6 0 |
| Refreshment Rooms | 11,688 4 11 | ..... | 11,688 4 11 |
| General | 34,925 16 11 | 253 7 9 | 35,179 4 8 |
| Construction | 308,878 12 7 | ..... | 308,878 12 7 |
| Total £ | 6,364,507 1 4 | 618,081 15 9 | 6,982,588 17 1 |

The distribution of the stores by the before mentioned branches was made and charged to the various heads of appropriation as enumerated in the following statement :—

| Appropriations. | Amounts transferred at Treasury and charged to Appropriations as at 30th June, 1926, on Account of Stores issued during Financial Year. | Transferred during July on account of Stores issued in June. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Working Expenses ..... | 2,990,099 9 3 | 250,471 14 5 | 3,240,571 3 8 |
| Duplication, Railway Lines ..... | 99,897 7 11 | 6,577 14 7 | 106,475 2 6 |
| Electrification, Railway Lines ..... | 1,161,466 9 0 | 69,944 15 5 | 1,231,411 4 5 |
| Glebe Island Railway ..... | 279 15 6 | ..... | 279 15 6 |
| Additions to Rolling Stock ..... | 537,120 2 2 | 56,739 9 8 | 593,859 11 10 |
| State Coal Mine ..... | 27,295 9 2 | 4,777 6 9 | 32,072 15 11 |
| Electrification, Newcastle Trams ..... | 49,690 3 4 | 6,891 8 4 | 56,581 11 8 |
| Electrification, Kogarah-Sans Souci Trams. | 9,257 17 10 | 556 4 6 | 9,814 2 4 |
| City and Suburban Electric Railways, Properties Resumed. | 85 14 4 | 18 10 2 | 104 4 6 |
| Fire Insurance Fund ..... | 1,871 5 8 | 154 19 11 | 2,026 5 7 |
| Miscellaneous Deposits Account ..... | 30,203 5 8 | 3,657 0 0 | 33,860 5 8 |
| Sydney Harbour Bridge ..... | 1,061 9 6 | 454 12 7 | 1,516 2 1 |
| Additions to Tramways..... | 35,594 2 4 | ..... | 35,594 2 4 |
| Tramways generally ..... | 438 13 8 | ..... | 438 13 8 |
| Railway Construction ..... | 373,073 19 4 | 35,076 15 2 | 408,150 14 6 |
| £ | 5,317,435 4 8 | 435,320 11 6 | 5,752,755 16 2 |
| Value of work performed by Branches on behalf of Stores, including Stores returned to Stock ..... | ..... | ..... | 1,241,020 3 8 |
| | | | 6,993,775 19 10 |
| *Less* amounts overcharged— | | | |
| Railway Construction (adjusted in July). | ..... | 1,285 13 7 | ..... |
| Additions to Tramways (not yet adjusted). | 9,892 8 5 | ..... | ..... |
| Glebe Island Railway ..... | 9 0 9 | 9,901 9 2 | 11,187 2 9 |
| | | £ | 6,982,588 17 1 |

It will be observed, on reference to page 71 of the Treasurer's account, that the total amount of deposits to the Railway Store Advance Account amounted to £6,032,629 19s. 8d. This amount represents the credits to the account as a result of the appropriation transfers referred to in the above statement, in addition to cash credits on account of sales of stores.

It might be as well to point out that the transfers, made in July of each year, are on account of stores issued during the previous month, as shown in the statement. Consequently the effect of this practice is, that stores issued during June of each financial year, are brought to account at the Treasury during the first month of the succeeding financial year. To illustrate the practical operation of this procedure, it is shown that the value of stores, issued in June, 1925, but not brought to account at the Treasury until July, 1925, was £348,528 15s. 3d., as compared with £435,320 11s. 6d., issued in June, 1926, and brought to account in July, 1926, making a difference of £86,790 16s. 3d. This difference represents the amounts undercharged against various Treasury appropriations for the year 1925–26, the undercharge on the Consolidated Revenue Account working expenses for the year 1925–26, being £74,086 19s. 3d. Had this been taken into consideration, an increase in the deficit would have resulted by that amount.

## SPECIAL DEPOSITS ACCOUNT.

An Abridged Statement (1925–26).

| | Balances 1st July, 1925. | Deposits. | Withdrawals. | Balances 30th June, 1926. |
|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Fixed Deposits, Money at Short Call—Government Savings Bank, &c. | 9,337,421 13 11 | 2,925,302 6 10 | 3,495,216 6 1 | 8,767,507 14 8 |
| Advances by Commonwealth Government— | | | | |
| Returned Soldiers' Settlement | 9,805,985 17 7 | *1,773,000 0 0<br>1,773,000 0 0 | *1,773,000 0 0<br>3,113,002 8 5 | 8,465,983 9 2 |
| Wheat Storage Act, 1917—Silos | 250,000 0 0 | ..... | ..... | 250,000 0 0 |
| State Debt Commissioners— | | | | |
| Deposit Account | 255,716 0 2 | 487,805 19 5 | 350,000 0 0 | 393,521 19 7 |
| Unclaimed Moneys | 6,405 18 11 | 2,644 12 9 | 4,496 1 6 | 4,554 10 2 |
| Other Accounts | 200,900 17 3 | 12,480 11 9 | 134 7 0 | 213,247 2 0 |
| Water and Drainage Loan Redemption Fund | 111,267 11 10 | 10,817 5 9 | ..... | 122,084 17 7 |
| Sydney Municipal Council—Sinking Funds | 31,457 9 7 | 3,239 12 0 | 34,697 1 7 | ..... |
| Public Trustee—Unclaimed Balances on Intestate Estates | 75,672 9 2 | 90,420 10 3 | 29,940 3 9 | 136,152 15 8 |
| Unclaimed Salaries and Wages | 8,729 4 11 | 104,340 6 6 | 107,054 0 7 | 6,015 10 10 |
| The Housing Fund— | | | | |
| Capital Account | 43,957 18 8 | 14,255 8 1 | 8,208 14 10 | 50,004 11 11 |
| Revenue Account | 2,681 7 2 | 17,751 8 10 | 18,998 9 1 | 1,434 6 11 |
| Dacey Garden Suburb— | | | | |
| Capital Account | 80 0 0 | 907 12 0 | 162 19 2 | 824 12 10 |
| Revenue Account | 3,992 1 1 | 20,828 10 0 | 9,624 7 0 | 15,196 4 1 |
| Government Savings Bank of N.S.W.— | | | | |
| Homes Department—Capital Account | ..... | 17,466 15 8 | ..... | 17,466 15 8 |
| Treasury Insurance Funds | 409,607 4 11<br>*78,500 0 0 | 147,846 14 8 | 97,046 6 8 | 460,407 12 11<br>*78,500 0 0 |
| Superannuation Funds | 707,968 2 6 | 629,382 1 10 | 1,335,047 7 4 | 2,302 17 0 |
| The Compensation Fund—Liquor Amendment Act | 734,491 2 11 | 274,973 4 7 | 76,077 1 4 | 933,387 6 2 |
| Commonwealth Unemployment Relief Fund | 1,068 14 11 | ..... | 1,068 14 11 | ..... |
| Wild Dog Destruction Fund | 25,546 11 7 | 15,283 5 9 | 9,000 0 0 | 31,829 17 4 |
| The Sobraon Fund | 10,000 0 0 | ..... | 10,000 0 0 | ..... |
| Dreadnought Fund | 540 0 9 | ..... | ..... | 540 0 9 |
| Patriotic Funds— | | | | |
| Belgian Relief Fund | 3,000 0 0 | ..... | ..... | 3,000 0 0 |
| Belgian Children's Christmas Appeal Fund | 2,174 0 0 | ..... | ..... | 2,174 0 0 |
| Montenegrin Servian Relief Fund | 100 0 9 | ..... | ..... | 100 0 9 |
| Citizen's War Chest Fund | 1,500 0 0 | ..... | ..... | 1,500 0 0 |
| Broken Hill Water Supply Administration | 55,527 16 4 | 102,563 13 5 | 140,821 1 10 | 17,270 7 11 |
| Sydney Harbour Bridge—Rates Account | 83,430 16 6 | 86,100 5 0 | 151,420 16 4 | 18,110 5 2 |
| Transferred under Forestry Act—No. 55 of 1916 | 129,173 11 6 | 107,593 10 9 | 107,732 9 5 | 129,034 12 10 |
| Main and Development Roads: Commonwealth cum State | 53,749 14 10 | ..... | 53,749 14 10 | ..... |
| Relief to Necessitous Farmers' Working Capital | 111,187 4 6 | 73,474 5 8 | 145,451 13 5 | 39,209 16 9 |
| Metropolitan Water, Sewerage & Drainage Board | 8,035 14 0 | 3,917,003 12 10 | 3,879,266 9 1 | 45,772 17 9 |
| Farm Accounts: Special Deposits Act 5, of 1911 | 30,464 17 10 | 77,502 16 3 | 80,804 14 2 | 27,162 19 11 |
| Store Advance Accounts | 296,717 14 10 | 6,397,849 19 4 | 6,465,627 12 2 | 228,940 2 0 |
| Industrial Undertakings | 492,796 12 3 | 1,837,735 17 6 | 1,864,004 3 2 | 466,528 6 7 |
| Sundry Working Accounts | 303,242 16 1 | 1,741,236 4 3 | 1,738,305 0 0 | 306,174 0 4 |
| Moneys in Suspense, Sundry Deposits, Trust Accounts | 1,317,154 2 6<br>*222,204 0 0 | 5,545,789 9 11<br>*51,120 0 0 | 3,943,378 19 6<br>*139,646 0 0 | 2,919,564 12 11<br>*133,678 0 0 |
| Totals | 25,212,449 9 9 | 28,259,716 1 7 | 29,182,983 3 2 | 24,289,182 8 2 |

* Securities.

Details of the balances on Sundry Deposits Account (Treasurer's Accounts, page 71), as at 30th June, 1926, are shown on the following pages.

## SPECIAL DEPOSITS ACCOUNT—*continued.*

Statement of Balances of the Sundry Deposits Account in detail, as at 30th June, 1926.
(Page 71—Treasurer's Accounts.)

| | £ | s. | d. |
|---|---|---|---|
| Sundry Persons Securities | 22,763 | 0 | 0 |
| Compensation Surface Damage—Mining on Private Lands | 524 | 18 | 0 |
| Deposits under Mining Acts | 1,593 | 2 | 2 |
| Deposits on Tenders | 57,025 | 8 | 6 |
| Public Instruction—Deposits on Tenders | 6,971 | 6 | 6 |
| Railway Tender Deposits | 46,961 | 2 | 11 |
| Sydney Harbour Trust—Contractor's Deposits | 2,473 | 0 | 0 |
| Chief Secretary's Department—Stamp Suspense | 568 | 11 | 2 |
| Mines Department—Stamp Suspense | 245 | 14 | 9 |
| Western Land Board—Stamp Suspense | 27 | 7 | 9 |
| Lands Department—Stamp Suspense No. 2 | 17,702 | 16 | 4 |
| Water Conservation and Irrigation Commission Contract and Security Deposit Account | 1,193 | 17 | 6 |
| Building Construction Contract Deposits A/c | 23 | 0 | 0 |
| Public Works Security Deposits Trust Account | 14,950 | 9 | 0 |
| Tender Board Deposit Trust Account | 12,263 | 0 | 0 |
| Minister for Agriculture—Securities Account—Contract Emergencies—Country Grain Silos | 30 | 0 | 0 |
| Forestry Commission—Stamp Suspense | 6 | 14 | 6 |
| Returned Soldiers' Settlement Board Suspense | 788 | 0 | 3 |
| Mental Hospitals generally—Farm and Garden Account | 872 | 3 | 10 |
| Agricultural Colleges and Experiment Farms Farm Account | 18,439 | 8 | 4 |
| Bathurst Experiment Farm Trust Account | 312 | 8 | 10 |
| Glen Innes Experiment Farm Trust Account | 25 | 13 | 11 |
| Grafton Experiment Farm Trust Account | 20 | 8 | 9 |
| Wagga Experiment Farm Trust Account | 314 | 11 | 5 |
| Wollongbar Experiment Farm Trust Account | 53 | 11 | 3 |
| Yanco Experiment Farm Trust Account | 7 | 13 | 7 |
| Women's Training Farm, Cowra | 59 | 0 | 1 |
| Hawkesbury Agricultural College Trust Account | 670 | 12 | 5 |
| Hawkesbury Agricultural College Egg-laying Competition Prize Fund | 111 | 17 | 8 |
| Dural Demonstration Orchard Trust Account | 9 | 0 | 0 |
| Department of Agriculture—Fire Claims Account | 760 | 0 | 10 |
| Deposits lodged for Inspection of Fruit | 136 | 0 | 0 |
| Labour Farm Account | 3,076 | 8 | 0 |
| Public Health Farm Account | 4,422 | 13 | 0 |
| David Berry Hospital—Maintenance of Patients | 439 | 7 | 3 |
| Labour and Industry Suspense Account | 2,703 | 15 | 6 |
| Railway Suspense Account | 3,773 | 18 | 6 |
| Railway Unclaimed Wages Account | 2,748 | 4 | 0 |
| Railway Miscellaneous Deposits Account | 33,562 | 14 | 6 |
| Railway Commissioners Fire Insurance Fund | 75,815 | 10 | 0 |
| Public Works Suspense Account | 4,745 | 7 | 0 |
| Editor of Publications—Superintendent of Advertising Account, Advertising in Government Publications | 327 | 8 | 4 |
| Sydney Harbour Trust— | | | |
| Wharfage and Tonnage Guarantees | 1,260 | 19 | 6 |
| Key Deposit Account | 38 | 18 | 6 |
| Suspense Account | 1,755 | 17 | 0 |
| Stamp Duty Suspense Account | 84 | 2 | 6 |
| Tourist Resorts—Working Account | 37,516 | 8 | 10 |
| Local Government Department Suspense Account | 26,860 | 17 | 6 |
| Immigration Deposits for Passage Money | 920 | 13 | 10 |
| Do Dreadnought Fund Account | 540 | 0 | 9 |
| Do Advances to Migrants by Commonwealth Government | 76 | 0 | 0 |
| High School Fees Trust Account | 3,253 | 1 | 0 |
| Lands Department—Suspense Account | 7,640 | 3 | 1 |
| Deposits under Lands Acts Suspense Account | 143 | 16 | 0 |
| Exchange deducted from Government Savings Bank—Payments on Interstate Advice Account | 130 | 1 | 4 |
| Justice Department—Commonwealth Arrangements | 230 | 2 | 1 |
| Labour Industry Dept.—Juvenile Migrants A/c. | 11,305 | 0 | 10 |
| Medlow Bath Township Water Supply Suspense | 723 | 15 | 1 |
| Police Department Account | 184 | 4 | 1 |
| Registrar in Bankruptcy Advertising Account | 436 | 5 | 6 |
| Advertising under the Real Property Act | 463 | 2 | 5 |
| Public Library Endowment Fund | 742 | 0 | 7 |
| University of Sydney—Chair of Organic Chemistry | 11 | 12 | 0 |
| *Carried forward* £ | 433,836 | 8 | 9 |

| | £ | s. | d. |
|---|---|---|---|
| *Brought forward* £ | 433,836 | 8 | 9 |
| Navigation Department— | | | |
| Extra Duties Account | 628 | 18 | 3 |
| Guarantee Deposits for Rates | 602 | 17 | 1 |
| Suspense Account | 877 | 17 | 4 |
| Technical Education Fees Account | 4,004 | 8 | 3 |
| Evening Continuation Schools—Fees Account | 1,467 | 18 | 0 |
| Conservatorium of Music—Fees Trust Account | 1,614 | 2 | 7 |
| Cost of Cables | 54 | 9 | 0 |
| Water Conservation and Irrigation Commission—Registration Fees Account | 54 | 2 | 0 |
| Suspense Account | 274 | 10 | 1 |
| Stamp Duty Suspense Account | 294 | 13 | 0 |
| Murrumbidgee Irrigation Commission—Unclaimed Salaries and Wages Account | 126 | 13 | 8 |
| Hunter District Water Supply and Sewerage Board—Unclaimed Salaries and Wages | 137 | 15 | 2 |
| Comptroller-General of Prisons—Surety | 50 | 0 | 0 |
| Aborigines Protection Board—Produce and Sale Store Account | 921 | 3 | 9 |
| Bankruptcy Dividend Fund | 239 | 15 | 7 |
| Sheep Brands and Marks Directory Printing Account | 353 | 2 | 0 |
| Union of South Africa—Seed Account | 10 | 0 | 0 |
| Deposits, 238th Section Local Government Act of 1919 | 12,711 | 8 | 3 |
| Construction of Dips | 898 | 16 | 11 |
| Returned Soldiers and Sailors' League Furniture | 405 | 18 | 7 |
| Deposits—Closer Settlement Acts | 798 | 19 | 3 |
| Board of Exports Working Expenses | 186 | 11 | 9 |
| D. S. Mitchell's Bequest Trust, Public Library of N.S.W. | 37 | 5 | 9 |
| Gosford Farm Home for Boys—Farm Account | 67 | 18 | 0 |
| Soldiers' Group Purchases Instalments Suspense Account | 917 | 12 | 11 |
| Universal Training, Junior Cadets | 54 | 0 | 4 |
| Wollongong Shipping, &c., Water Supply | 102 | 13 | 9 |
| Belgian Relief Fund | 3,000 | 0 | 0 |
| Citizen's War Chest Fund | 1,500 | 0 | 0 |
| Hunter District Water Supply and Sewerage—Sundry Deposits Account | 243 | 18 | 0 |
| Belgian Children's Christmas Appeal | 2,174 | 0 | 0 |
| Montenegran and Servian Relief Funds | 100 | 0 | 9 |
| Resumed Properties Suspense Account | 181 | 15 | 8 |
| Sale of Three Diamonds (Mines Department) | 5 | 18 | 0 |
| Michael Cain, Trust Account | 23 | 14 | 4 |
| Gold and Mineral Dredging Leases Advertising Account | 139 | 6 | 9 |
| Erskineville Bootmaking School Account | 3,838 | 9 | 1 |
| Railways—Unclaimed Moneys Account | 55 | 15 | 11 |
| Supreme Court Library—Suspense Account | 317 | 6 | 3 |
| Daily Telegraph "Farrar Scholarship" | | 6 | 4 |
| Federal Elections—Cleaning and Lighting Schools | 144 | 15 | 0 |
| Guarantee Deposits for Licenses, Deposits for Leases—Forestry Act, 1916 | 3,149 | 15 | 0 |
| Public Instruction Fire Claims Account | 4,413 | 3 | 5 |
| Smith, Eva—Amount due under encumbrance | 75 | 0 | 0 |
| Askew, Charlotte—Beneficiary, Bulli Disaster | 15 | 15 | 0 |
| Thomas, Janie—Beneficiary, Bulli Disaster | 15 | 15 | 0 |
| C. F. Tindall—Guarantee Deposit Fencing Improvement Leases | 40 | 0 | 0 |
| Government Dockyard Unclaimed Salaries and Wages Account | 147 | 8 | 10 |
| Loans Proceeds Suspense Account, 1925–35, 5¾ per cent. | 722 | 14 | 4 |
| Unclaimed Dividends on Investments in New South Wales Government Securities | 138 | 3 | 2 |
| Deposits on Plans and Specifications | 18 | 18 | 0 |
| Contribution towards Working Expenses of Diamond Drills | 1,213 | 9 | 7 |
| Metropolitan Board of Water Supply and Sewerage—Unclaimed Salaries and Wages | 153 | 14 | 11 |
| *Carried forward* £ | 484,359 | 3 | 4 |

## SPECIAL DEPOSITS ACCOUNT—*continued.*

Statement of Balances of the Sundry Deposits Account in detail, as at 30th June, 1926.

(Page 71—Treasurer's Accounts.)

| | £ | s. | d. |
|---|---|---|---|
| *Brought forward* ..... £ | 484,359 | 3 | 4 |
| James Hennessy Bequest ..... | 296 | 9 | 1 |
| Hospitals and Asylums for Infirm—Inmates' Money ..... | 1,560 | 10 | 10 |
| Construction of Trout Hatcheries at the Creel... | 17 | 12 | 9 |
| Bartlett, J., Bequests to Inmates, Parramatta Asylum ..... | 362 | 9 | 7 |
| Vacation Swimming School Fees Account..... | 39 | 14 | 7 |
| Water Supplied to Shipping at Port Kembla..... | 232 | 5 | 4 |
| Sydney Training College Fees Trust Account (Blackfriars) ..... | 107 | 13 | 2 |
| Returned Soldiers Settlement Branch—Produce and Trading Account ..... | 18,319 | 12 | 0 |
| Literary Institute of N.S.W.—Fidelity Guarantee Fund ..... | 419 | 9 | 9 |
| Hamilton, H. W. ..... | 0 | 11 | 5 |
| Public Trustee—London Transactions..... | 9,146 | 10 | 9 |
| J. Davis—Consulting Engineer—Commission Trust Account..... | 1,920 | 1 | 6 |
| Commonwealth Government—To recoup portion of the expenditure of amalgamated Taxation Department ..... | *Dr.* 56 | 10 | 4 |
| Officer-in-Charge Police, Children's Court—Maintenance Orders ..... | 1,500 | 0 | 0 |
| Intermediate Certificate Examination—Supervision Fees. ..... | 89 | 18 | 11 |
| Loans Proceeds Suspense Account ..... | 18,639 | 16 | 6 |
| Vieusseux, Miss N..... | 6 | 10 | 0 |
| Master in Lunacy—Sundry Patients Account ... | 1,737 | 19 | 2 |
| Unclaimed Dividends on Investments in N.S.W. Government Securities on account Bank of England ..... | 8,752 | 7 | 2 |
| Unclaimed Dividends on Investments in N.S.W. Government Securities on account Westminster Bank, Ltd. ..... | 987 | 7 | 0 |
| Government Savings Bank—London Depositors | 220 | 11 | 5 |
| E. M. Kearns—Recognisance ..... | 10 | 0 | 0 |
| Rural Industry Board Suspense Account ..... | 1,144 | 12 | 3 |
| Mittagong Farm Home Trust Account ..... | 284 | 8 | 9 |
| Hospital Buildings—Contributions towards cost | 3,116 | 15 | 5 |
| Australian Forestry Journal—Publication of ... | 184 | 8 | 5 |
| Concord War Memorial Bursary..... | 79 | 14 | 7 |
| Yanco Agricultural High School Account..... | 269 | 5 | 10 |
| Government Savings Bank of N.S.W.—Remuneration to Officers of Agent-General for Bank Work ..... | 16 | 13 | 4 |
| Insurance Goods *ex* s.s. "Armagt" ..... | 529 | 15 | 10 |
| Mary Magdeline Coffey (deceased)—Compensation under the Liquor Amendment Act ..... | 1,200 | 0 | 0 |
| Deposits under Crimes Act ..... | 1 | 1 | 0 |
| Murrumbidgee Irrigation Areas Co-operative Society ..... | 6,000 | 0 | 0 |
| State Wheat Board—Wheat Advances Account, 1920–21 Harvest ..... | 1,893 | 6 | 3 |
| State Wheat Board—Wheat Advances Account, Old Pool ..... | 19,558 | 17 | 0 |
| Bulli Shire Council—Acquisition of part of Scarborough Estate ..... | 257 | 10 | 0 |
| Contributions to Fund established by Commonwealth and State Governments for Compensation to Loyalist Workers ..... | 640 | 0 | 0 |
| Newington State Hospital—Contribution by Commonwealth Government towards Repair of Roads ..... | 58 | 2 | 5 |
| Liverpool State Hospital—District Ward Donations ..... | 127 | 13 | 2 |
| Trangie Experiment Farm Trust Account ..... | 9 | 0 | 0 |
| Sydney Harbour Trust— | | | |
| Unclaimed Salaries and Wages ..... | 84 | 10 | 9 |
| Fire Insurance Recoveries ..... | 3,788 | 7 | 11 |
| *Carried forward* ..... £ | 587,914 | 6 | 10 |

| | £ | s. | d. |
|---|---|---|---|
| *Brought forward* ..... £ | 587,914 | 6 | 10 |
| John Horton, senior, Owner and Trustee (under the settlement of W. E. Evans) of Australian Hotel, Goulburn ..... | 840 | 0 | 0 |
| Trigamon Estate Improvements Account ..... | 708 | 3 | 10 |
| Pyrmont Tin Account ..... | 440 | 2 | 0 |
| State Motor Garage Valuation of Site ..... | 1,000 | 0 | 0 |
| Settlement of Actions Claims for Compensation | 1,918 | 19 | 9 |
| G. T. Cotterill—Sale of Publications ..... | 0 | 0 | 4 |
| Prisons Department Trust Account ..... | 277 | 0 | 0 |
| Miss Agnes Mackay ..... | 0 | 2 | 7 |
| Water Conservation and Irrigation Commission—Construction of Road Abbotsford to Wentworth ..... | 450 | 0 | 0 |
| Shakespeare Memorial Library ..... | 0 | 11 | 3 |
| Public Instruction—Technical Education Branch—Sheep and Wool Section Account | 385 | 2 | 2 |
| Hackett, Jane—Value of Draft forwarded to San Francisco and unclaimed ..... | 184 | 14 | 5 |
| Boy Scouts' Association ..... | 0 | 3 | 2 |
| Edward Willenton Sutton (Executor of Will of David Sutton), compensation as owner of "Wilby," Hotel North Star, near Boggabilla, under section 29, Liquor Amendment Act, 1919..... | 810 | 0 | 0 |
| Loans Proceeds Suspense Account— | | | |
| Act No. 22, 1924, 5½ per cent. Stock due 6–4–1936 ..... | 152 | 0 | 10 |
| Act No. 22, 1924, 5¼ per cent. Stock due 6–4–1931 ..... | 87 | 6 | 5 |
| Miss R. Kemmis ..... | 19 | 5 | 0 |
| Mrs. E. J. Bridges, Part Restitution Rex *v.* Bridges..... | 20 | 0 | 0 |
| Unclaimed Salaries and Wages— | | | |
| Department of Agriculture ..... | 418 | 12 | 3 |
| Inspector-General of Mental Hospitals ..... | 87 | 7 | 7 |
| Public Works Department ..... | 785 | 19 | 4 |
| Registrar-General's Department ..... | 24 | 11 | 1 |
| Government Grain Elevators ..... | 206 | 12 | 10 |
| Police Department ..... | 19 | 11 | 9 |
| Rural Industry Branch ..... | 20 | 2 | 0 |
| Department of Attorney-General and of Justice ..... | 112 | 17 | 10 |
| Government Printer ..... | 23 | 0 | 11 |
| Valuer-General's Department ..... | 0 | 4 | 3 |
| Labour and Industry ..... | 18 | 12 | 6 |
| Navigation Department ..... | 1 | 19 | 8 |
| Public Health Department ..... | 9 | 18 | 8 |
| Department of Public Instruction..... | 775 | 9 | 8 |
| Auditor-General's Department ..... | 112 | 3 | 2 |
| Doherty, Catherine—Will of—Compensation to owner of "Plough-Iris" Hotel, Blandford. Liquor Amendment Act, 1919 ..... | 900 | 0 | 0 |
| Commonwealth Government— | | | |
| Contribution towards Erection of Additional Dips—Tick Eradication..... | 5,000 | 0 | 0 |
| Commonwealth Government— | | | |
| Amount remitted on Account of Advances to State *re* Settlement of Returned Soldiers | 1,340,000 | 0 | 0 |
| Deposits received for investment in Debentures or Funded Stock, due 10–8–1931, 10–8–36, and 10–8–41 ..... | 13,870 | 0 | 0 |
| Sheriff's Department— | | | |
| Amount lodged pending Settlement of Ownership ..... | 59 | 12 | 11 |
| Total ..... £ | 1,957,654 | 15 | 0 |

## SPECIAL ACCOUNTS.

The combination of accounts designated Special Accounts does not, strictly speaking, form an integral part of the Treasury system. The group has no specific recognition in the Audit Act, and, therefore, the Auditor-General is not required to attach his certificate to the statement of accounts as given on page 73 of the accompanying Treasurer's Accounts. Their balances, however, have been included in the Ledger Balance Statement, as per pages 228 to 231 , at the foot whereof my certificate appears. It is pointed out that these balances are not shown, *less unpresented cheques*, as required by the certificate, for the reason that they are operated upon departmentally and are only included in the Treasurer's accounts under an arrangement which has the effect of making their credit available for use in the General Banking Account. Interest is allowed by the Treasury on daily credit balances.

## MISCELLANEOUS ACCOUNTS.

On page 172 of the Treasurer's Accounts will be found a Statement of Receipts and Payments. These Accounts, with the exception of the Miners' Accident Relief (Repeal) Act, No. 40, 1916, Account, record the transactions of special bank overdrafts which have been provided by the Treasury to meet certain unusual classes of expenditure.

## UNAUTHORISED IN SUSPENSE.

As to the expenditure unauthorised in suspense, the report of the Public Accounts Committee upon such expenditure for the year 1924-25, has been furnished, and will be found in Appendix 1.

## INDEMNITY REQUIRED FOR PAYMENTS MADE WITHOUT APPROPRIATION OR WARRANT.

Attached to this Report is a statement of payments from the Consolidated Revenue Account made by the Treasurer during the year without Parliamentary Appropriation, and without warrant, amounting in all to £977,612 16s. 5d., and shown in the Treasurer's Statement—page 40—as "Payments Unauthorised in Suspense." In addition :

Items amounting to £22,343 2s. 10d., for services on Public Works Account Expenditure Suspense Account—pages 104-105—Treasurer's Statement :

Items amounting to £633,046 4s. 7d., for services on Loans Expenditure Suspense Account—pages 170-171—Treasurer's Statement :

And items amounting to £16,810 1s. 6d., for services on General Loan Account—page 137—Treasurer's Statement.

As the control of Public Funds has been taken from Parliament by these expenditures, an Indemnity Bill will be required, before the Treasurer can be discharged from liability for expenditure without appropriation or warrant.

## GENERAL STATEMENT OF ALL ACCOUNTS.

A general grouping of the receipts and expenditure, together with opening and closing balances of all accounts, for the period under review, is given on page 45. On page 44 will be found similar information for the year 1924-25.

In each case the figures are taken from the Treasurer's published statements, with the exception of those relating to receipts and expenditure of the Consolidated Revenue and General Loan Accounts. The figures arrived at in the abridged statements of these two accounts, on pages 9 and 33, respectively of this Report, are used as presenting a more accurate view.

It is pointed out that the balances of "Amounts not transferred to Public Accounts" have been repeated in the receipts and payments columns for balancing purposes.

## GENERAL STATEMENT FOR THE FINANCIAL YEAR—1924-25, (*vide* page 43 of this Report).

| Account. | Balance 30th June, 1924. Debit. | Balance 30th June, 1924. Credit. | Receipts, 1924-25. | Total Amount Available for Expenditure. | Expenditure, 1924-25. | Balance 30th June, 1925. Debit. | Balance 30th June, 1925. Credit. | |
|---|---|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| Consolidated Revenue | 2,674,365 0 0 | ..... | 38,929,539 15 1 | 36,255,174 15 1 | 39,685,989 6 1 | 3,430,814 11 0 | ..... | |
| Special Deposits—Official Accounts, Circulating Capital and Working Accounts. | ..... | 1,865,496 15 6 | 12,706,919 16 8 | 14,572,416 12 2 | 11,596,516 7 0 | ..... | 2,975,900 5 2 | |
| Closer Settlement | 849,685 2 2 | ..... | 675,107 8 7 | *Dr. 174,577 13 7* | 642,209 0 2 | 816,786 13 9 | ..... | |
| Public Works | ..... | 243,127 19 8 | 593,254 17 11 | 836,382 17 7 | 576,433 10 0 | ..... | 259,949 7 7 | |
| General Loan | 10,239,219 13 0 | ..... | 28,558,608 14 9 | 18,319,389 1 9 | 35,615,479 3 7 | 17,296,090 1 10 | ..... | |
| Public Works Account Expenditure Suspense | 3,685 17 10 | ..... | 39,394 6 1 | 35,708 8 3 | 78,054 12 6 | 42,346 4 3 | ..... | |
| Loans Expenditure Suspense | 908,102 2 2 | ..... | 2,827,987 6 3 | 1,919,885 4 1 | 3,542,464 12 9 | 1,622,579 8 8 | ..... | |
| Coal Purchase Suspense | 38,720 3 11 | ..... | 2,066 14 10 | *Dr. 36,653 9 1* | 13,439 11 11 | 50,093 1 0 | ..... | |
| Miners' Accident Relief Act, 46 of 1916 | ..... | 77,000 0 0 | ..... | 77,000 0 0 | ..... | ..... | 77,000 0 0 | |
| Grain Elevators Freight Suspense | 3,491 12 9 | ..... | 266,033 18 0 | 262,542 3 | 274,166 1 1 | 11,623 15 10 | ..... | |
| Metropolitan Water, Sewerage, and Drainage Board—Advance Account. | ..... | ..... | ..... | ..... | 412,000 0 0 | 412,000 0 0 | ..... | |
| Amounts not transferred to Public Accounts | 564,199 4 4 | ..... | 564,199 4 4 | ..... | 599,122 4 6 | 599,122 4 6 | ..... | |
| | £ 15,281,468 16 2 | 2,185,624 15 2 | 85,163,112 2 6 | 72,067,268 1 6 | 93,035,874 9 7 | 24,281,456 0 10 | 3,312,849 12 9 | *Net Debit* £ 20,968,606 8 1 |
| Special Deposits—Advances and Deposits | ..... | 17,224,282 6 6 | 13,672,605 18 11 | 30,896,888 5 5 | 8,660,339 0 10 | ..... | 22,236,549 4 7 | *Net Credit* £ 23,025,212 0 |
| Special Accounts | ..... | 576,856 17 2 | 1,378,867 0 3 | 1,955,723 17 5 | 1,167,061 1 10 | ..... | 788,662 15 7 | |
| | £ 15,281,468 16 2 | 19,986,763 18 10 | 100,214,585 1 8 | 104,919,880 4 4 | 102,863,274 12 3 | 24,281,456 0 10 | 26,338,061 12 11 | *Net Credit* £ 2,056,605 12 1 |

## GENERAL STATEMENT FOR THE FINANCIAL YEAR—1925-26, (*vide* page 43 of this Report).

| Account. | Balance, 30th June, 1925. | | Receipts, 1925-26. | Total Amount Available for Expenditure. | Expenditure, 1925-26. | Balance, 30th June, 1926. | | |
|---|---|---|---|---|---|---|---|---|
| | Debit. | Credit. | | | | Debit. | Credit. | |
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| Consolidated Revenue | 3,430,814 11 0 | ..... | 38,650,060 16 11 | 35,219,246 5 11 | 39,924,364 8 1 | 4,705,118 2 2 | ..... | |
| Special Deposits—Official Accounts, Circulating Capital and Working Accounts | ..... | 2,975,900 5 2 | 12,396,791 14 4 | 15,372,691 19 6 | 13,026,014 13 5 | ..... | 2,346,677 6 1 | |
| Closer Settlement | 816,786 13 9 | ..... | 1,492,090 12 4 | 675,303 18 7 | 759,368 11 7 | 84,064 13 0 | ..... | |
| Public Works | ..... | 259,949 7 7 | 639,469 14 5 | 899,419 2 0 | 643,611 19 5 | ..... | 255,807 2 7 | |
| General Loan | 17,296,090 1 10 | ..... | 17,968,178 4 3 | 672,088 2 5 | 16,749,071 16 1 | 16,076,983 13 8 | ..... | |
| Railways Loan Act 14 of 1915 | ..... | ..... | 3,000,000 0 0 | 3,000,000 0 0 | 3,000,000 0 0 | ..... | ..... | |
| Public Works Account Expenditure Suspense | 42,346 4 3 | ..... | 161,359 18 0 | 119,013 13 9 | 141,356 16 7 | 22,343 2 10 | ..... | |
| Loans Expenditure Suspense | 1,622,579 8 8 | ..... | 3,202,760 4 11 | 1,580,180 16 3 | 2,213,227 0 10 | 633,046 4 7 | ..... | |
| Coal Purchase Suspense | 50,093 1 0 | ..... | 16,537 10 0 | *Dr.* 33,555 11 0 | ..... | 33,555 11 0 | ..... | |
| Miners' Accident Relief Act, 46 of 1916 | ..... | 77,000 0 0 | ..... | 77,000 0 0 | ..... | ..... | 77,000 0 0 | |
| Grain Elevators Freight Suspense | 11,623 15 10 | ..... | 102,131 14 0 | 90,507 18 2 | 83,890 11 5 | ..... | 6,617 6 9 | |
| Metropolitan Water, Sewerage, and Drainage Board—Advance Account | 412,000 0 0 | ..... | ..... | *Dr.* 412,000 0 0 | 1,703,000 0 0 | 2,115,000 0 0 | ..... | |
| Amounts not transferred to Public Accounts | 599,122 4 6 | ..... | 599,122 4 6 | ..... | 490,689 11 4 | 490,689 11 4 | ..... | |
| | £ 24,281,456 0 10 | 3,312,849 12 9 | 78,228,502 13 8 | 57,259,896 5 7 | 78,734,595 8 9 | 24,160,800 18 7 | 2,686,101 15 5 | £ s. d. *Net Dr.* 21,474,699 3 2 |
| Special Deposits—Advances and Deposits | ..... | 22,236,549 4 7 | 15,862,924 7 3 | 38,099,473 11 10 | 16,156,968 9 9 | ..... | 21,942,505 2 1 | *Net Cr.* 22,722,661 7 2 |
| Special Accounts | ..... | 788,662 15 7 | 1,346,404 18 5 | 2,135,067 14 0 | 1,354,911 8 11 | ..... | 780,156 5 1 | |
| | £ 24,281,456 0 10 | 26,338,061 12 11 | 95,437,831 19 4 | 97,494,437 11 5 | 96,246,475 7 5 | 24,160,800 18 7 | 25,408,763 2 7 | *Net Cr.* 1,247,962 4 0 |

## LEDGER BALANCES.

The Ledger Balances in the Treasury Accounts as at 30th June, 1926, in comparison with the as at 30th June, 1925, are shown in a statement on page 47.

The balances of the accounts of the Treasury at 30th June, 1925, were :—

| | | | *Cr.* | | *Dr.* | |
|---|---|---|---|---|---|---|
| *Main Accounts*— | | | £ s. d. | | £ s. d. | |
| Consolidated Revenue | ... ... ... | | ..... | | 4,705,118 2 2 | |
| General Loan | ... ... ... ... | | ..... | | 16,076,983 13 8 | |
| Closer Settlement | ... ... ... ... | | ..... | | 84,064 13 0 | |
| Public Works... | ... ... ... ... | | 255,807 2 7 | | ..... | |
| *Expenditure Suspense Accounts*— | | | | | | |
| Loans ... | ... ... ... | £633,046 4 7 | ..... | | | |
| Public Works Account | ... | 22,343 2 10 | ..... | | | |
| | | | | | 655,389 7 5 | |
| *Miscellaneous Accounts*— | | | | | | |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 (Securities realisable for the benefit of the Consolidated Revenue) | | | 77,000 0 0 | | ..... | |
| *Special Overdraft Accounts*— | | | | | | |
| Coal Purchase Suspense | ... ... ... | | ..... | | 33,555 11 0 | |
| Grain Elevator Freight Suspense | ... ... | | 6,617 6 9 | | ..... | |
| Metropolitan Water Sewerage and Drainage Board—Advance Account, Act No. 50, 1924 | ... ... ... ... ... | | ..... | | 2,115,000 0 0 | |
| *Special Deposits Account* | ... ... ... ... | | 24,289,182 8 2 | | ..... | |
| | | | £24,628,606 17 6 | | £23,670,111 7 3 | |

In addition to the above Ledger Balances there are certain balances comprising the **Special Accounts,** totalling £780,156 5s. 1d., (*Cr.*), and **Amounts not Transferred to Public Accounts,** totalling £490,689 11s. 4d., (*Dr.*), which cannot be strictly called Treasury Ledger Balances. Their daily bank balances are recorded at the Treasury, owing to their presence within the General Banking Account, for interest purposes.

A Balance Statement, showing the Ledger Balances and their distribution into cash and securities, will be found with the Treasurer's Accounts (pages 227 to 231).

## LEDGER BALANCES.

Comparative Statement, showing the Ledger Balances in the Treasury Accounts (together with those of the Special Accounts and the Banks' debit "Amounts not transferred to Public Accounts") for the years 1924–25, 1925–26 (*vide* page 44 of this Report) :—

| Account. | 1924–25. | 1925–26. | Increase. | Decrease. |
|---|---|---|---|---|
| **CREDIT.** | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Special Deposits ... ... ... ... | 25,212,449 9 9 | 24,289,182 8 2 | ..... | 923,267 1 7 |
| Special Accounts ... ... ... ... | 788,662 15 7 | 780,156 5 1 | ..... | 8,506 10 6 |
| Public Works ... ... ... ... ... | 259,949 7 7 | 255,807 2 7 | ..... | 4,142 5 0 |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... ... ... ... | 77,000 0 0 | 77,000 0 0 | ..... | ..... |
| Grain Elevators Freight Suspense Account.. | *Dr. Balance.* | 6,617 6 9 | 6,617 6 9 | ..... |
| £ | 26,338,061 12 11 | 25,408,763 2 7 | 6,617 6 9 | 935,915 17 1 |
| | | Net decrease ... ... | **Credit £929,298 10 4** | |
| **DEBIT.** | | | | |
| Consolidated Revenue ... ... ... ... | 3,430,814 11 0 | 4,705,118 2 2 | 1,274,303 11 2 | ..... ..... |
| General Loan ... ... ... ... ... | 17,296,090 1 10 | 16,076,983 13 8 | ..... | 1,219,106 8 2 |
| Closer Settlement ... ... ... ... | 816,786 13 9 | 84,064 13 0 | ..... | 732,722 0 9 |
| Public Works Account Expenditure Suspense | 42,346 4 3 | 22,343 2 10 | ..... | 20,003 1 5 |
| Loans Expenditure Suspense ... ... ... | 1,622,579 8 8 | 633,046 4 7 | ..... | 989,533 4 1 |
| Coal Purchase Suspense ... ... ... | 50,093 1 0 | 33,555 11 0 | ..... | 16,537 10 0 |
| Grain Elevators Freight Suspense ... .. | 11,623 15 10 | *Cr. Balance.* | ..... | 11,623 15 10 |
| Metropolitan Water, Sewerage, and Drainage Board Advance Account, Act No. 50, 1924. | 412,000 0 0 | 2,115,000 0 0 | 1,703,000 0 0 | ..... |
| Amounts not transferred to Public Accounts | 599,122 4 6 | 490,689 11 4 | ..... | 108,432 13 2 |
| £ | 24,281,456 0 10 | 24,160,800 18 7 | 2,977,303 11 2 | 3,097,958 13 5 |
| | | Net decrease ... ... | **Debit 120,655 2 3** | |
| | | | Net decrease **Credit** | **£929,293 10 4** |
| | | | Net decrease **Debit** | **£120,655 2 3** |
| | | | Loss in Balances, 1925-26 | **£808,643 8 1** |

## AGENT-GENERAL'S OFFICE.

Last year, in order to remedy a deficiency in the presentation of the Public Accounts, I included a Statement of Receipts and Expenditure by the Agent-General's Department in London for the financial year, 1st May, 1924, to 30th April, 1925. It is quite impossible under the system at present adopted by the Treasury to separate London and Sydney transactions, and, in order to supply the statement abovementioned, it has been necessary to abstract the figures from the London Accounts month by month, dissecting them in such a manner as to give the maximum information possible without overburdening it with detail. However, the additional work involved is more than repaid by the information gained and this Statement will form a permanent feature of my Annual Report.

As regards the London transactions themselves, the borrowings by loan issues are so controlled as to approximately equal our London commitments, usually in the vicinity of £7,000,000 annually, a sum equivalent to the amount required for interest on that portion of the Funded Debt held in London. Usually no transfers of money take place between London and Sydney, the London transactions being entered in the Sydney ledgers which are balanced with the local banks by means of an adjustment account, misnamed "London Remittance Account."

It is in connection with the supervision of the flotation and management of the State's loans in London that the Department of the Agent-General performs one of its most useful functions, as may be readily understood when it is realised that, approximately, two-thirds of the Funded Debt is held in London. This year a sum of £8,322,933 10s. 11d., was received as a result of loan issues and an amount of £1,100 repaid, leaving a net amount of £8,321,833 10s. 11d., available for the usual commitments on all other accounts. Last year, as a consequence of the heavy drain caused by renewals of maturing loans, an amount of £1,120,041 12s. 8d., only, was received as a result of loan operations in London, and this amount was reduced to a deficit by reason of the transfer to Sydney of £2,090,261 17s. 0d., through the sale of Telegraphic Transfers. As a consequence of this, though commencing the year with a credit balance of £163,412 0s. 3d., this had been reduced to a debit of £4,706,013 17s. 9d., at 30th April, 1925, to which must be added £3,000,000 loaned by the Bank of New South Wales and Commercial Banking Co. of Sydney, Ltd., in London, leaving an effective overdraft of £7,706,013 17s. 9d., at that date. The transactions for 1925–26, however, resulted

in the overdraft with the Westminster Bank being reduced to £3,554,609 4s. 1d., but as the £3,000,000, previously referred to, has not yet been repaid the effective overdraft at 30th April, 1926, was £6,554,609 4s. 1d. The existence of so huge an overdraft, whilst perhaps not financially sound, is nevertheless profitable, in that, on the £3,000,000, interest at the rate of £4 per centum only is being paid, whilst the bank rate on overdraft is in the region of £4 to £5 per cent. Under present conditions it is extremely improbable that better terms than 5 per cent., could be obtained by a loan issue, and, in addition, a considerable expense would be incurred in flotation charges.

## LONDON ACCOUNT, 1st MAY, 1925, TO 30th APRIL, 1926.

### RECEIPTS.

| | £ s. d. | £ s. d. |
|---|---|---|
| **Consolidated Revenue—** | | |
| 1. Deposits with Agent-General by various persons | 157,256 16 10 | |
| 2. Refunds by Crown Agents | 15,465 13 5 | |
| 3. Government Savings Bank—London Transactions | 1,734 0 4 | |
| 4. Repayment of Advances | 1,026 12 6 | |
| 5. Miscellaneous | 7,449 13 10 | |
| | | 182,932 16 11 |
| **General Loan—** | | |
| 6. Proceeds of sale of Stock, &c. | | 8,322,933 10 11 |
| **Special Deposits—** | | |
| 7. Fixed Deposits | 200,000 0 0 | |
| 8. Cotton Pool Account | 1,996 12 2 | |
| 9. Water Conservation & Irrigation Commission—Sale of Canned Fruits | 45,592 3 11 | |
| 10. Imperial Pensions Fund | 76,838 7 9 | |
| 11. Miscellaneous | 15,836 7 3 | |
| | | 340,263 11 1 |
| | | 8,846,129 18 11 |
| Balance at 30th April, 1926 | | 3,554,609 4 1 |
| | | £12,400,739 3 0 |

### PAYMENTS.

| | £ s. d. | £ s. d. |
|---|---|---|
| **Consolidated Revenue—** | | |
| 12. Interest on Debentures and Stock | 6,254,484 15 2 | |
| 13. Commission to Banks | 24,123 0 0 | |
| 14. Interest to Banks | 139,139 5 10 | |
| 15. Interest on Moneys in the Temporary Possession of the Government | 124,231 10 9 | |
| 16. Interest on Advances by the Commonwealth Government for the Grafton-Kyogle to South Brisbane Railway | 4,840 11 0 | |
| 17. Salaries of Agent-General's Department | 7,502 15 11 | |
| 18. Contingencies of Agent-General's Department | 7,179 1 3 | |
| 19. Miscellaneous | 74,550 13 10 | |
| | | 6,636,051 13 9 |
| **General Loan—** | | |
| 20. Repayment of Loans | 1,100 0 0 | |
| 21. Miscellaneous | 65,681 6 4 | |
| | | 66,781 6 4 |
| **Special Deposits—** | | |
| 22. Public Trustee—London Transactions | 27,562 15 11 | |
| 23. Government Savings Bank—London Transactions | 19,498 3 1 | |
| 24. Government Savings Bank—London Depositors | 9,593 13 7 | |
| 25. Fixed Deposits | 200,000 0 0 | |
| 26. Railway Store Advance Account | 633,662 8 10 | |
| 27. Miscellaneous | 93,352 11 10 | |
| | | 983,669 13 3 |
| 28. **Loans Expenditure Suspense** | | 8,213 17 7 |
| 29. **Public Works** | | 5 1 9 |
| 30. **Public Works Expenditure Suspense** | | 3 12 7 |
| | | 7,694,725 5 3 |
| Balance at 30th April, 1925 | | 4,706,013 17 9 |
| | | £12,400,739 3 0 |

In order to convey some idea of the nature of the transactions conducted through the Agent-General's Department, each item in the Statement of Receipts and Payments is numbered, and an explanation afforded :—

(1) Represents an aggregation of numerous small sums deposited with the Agent-General to be credited by the Treasury in Sydney to the Government Savings Bank of New South Wales Accounts of the depositors.

(2) Represents refunds of moneys paid by way of pensions and allowances on behalf of foreign governments, and temporarily charged to Consolidated Revenue " Treasurer's Advance Account."

(3) and (23) By arrangement with the Government Savings Bank of New South Wales and the Post Office Savings Bank in London, the Agent-General adjusts the net monthly balance of transfers between them.

(4) Repayments of advances by the Secretary of the Agent-General's Department received to meet urgent claims, and repayment of advance by Messrs. Birt, Potter & Hughes, our London shipping and forwarding agents, to cover charges usually prepaid.

(5) and (11) A dissection of these amounts would involve more burdensome detail than is justified by its inclusion.

(6) Self explanatory.

(7) and (25) Represent the receipt and repayment of a short loan by the Government of Western Australia at an interest rate of 1 per cent. below the ruling bank rate. Actually 4 per cent., was paid, the interest amounting to £758 18s. 1d.

(8) Proceeds of sale of cotton on behalf of the Cotton Pool.

(9) A market was established in England some little time ago for fruits canned by the Water Conservation and Irrigation Commission. That some measure of success has been attained is shown by the fact that the sales for the year amounted to £45,592 3s. 11d.

(10) Represents deposits by the Government of the United Kingdom to meet payments of pensions to retired Imperial servants resident in Sydney.

(12) Represents by far the largest payment in London, being interest on £140,063,404 5s. 1d., Inscribed Stock and Debentures issued and outstanding in that centre.

(13) The Westminster Bank, Ltd., charge £150 and the Bank of England £350 per million per annum for management of London loans.

(14) Interest on the overdraft with the Westminster Bank, Ltd., the extent of which has been previously commented upon.

(15) This includes a year's interest on the £3,000,000 loaned by the London branches of the Bank of New South Wales and Commercial Banking Company of Sydney, Limited, as well as interest on the loan of £200,000 from the Agent-General of Western Australia.

(16) This is the first occasion on which an item of this nature has appeared in the Accounts. The Grafton-Kyogle to South Brisbane Railway represents the first section undertaken in connection with the unification of the railway gauge throughout the Commonwealth. The money for this purpose is being made available by the Commonwealth Government from a loan issued in London under an arrangement whereby the State pays the interest on its proportion of the advances at the same rate as is paid for the money by the Commonwealth, and in the same centre. The sum of £4,840 11s., represents this State's proportion of the interest payment on advances made during 1924-25.

(17) and (18) The administrative costs of the Agent-General's Department for the year 1925-26 were £14,681 17s. 2d.

(19) This item covers supplies to the Government Stores Department and the Education Department, salaries and pensions to State servants resident in London, insurance and shipping charges, in addition to numerous small contingent expenses for several departments.

(20) No loan fell due in London this year and the amount of £1,100 represents debentures due in previous years but not presented for payment till 1925-26.

(21) and (28) Include stamp duty on transfers of stock in London, and purchases for the Public Works Department, City Electric Railway and Sydney Harbour Bridge.

(22) Moneys due by the Public Trustee to beneficiaries in the United Kingdom are paid into the Treasury at Sydney, and the Agent-General advised that payment may be made.

(24) Depositors with the Government Savings Bank of New South Wales may, by presentation to the Agent-General of a withdrawal slip and identification of signature, effect withdrawal in London against their account in Sydney. The Government Savings Bank of New South Wales r.coups the Treasury in respect of these payments.

(26) A large quantity of materials are purchased annually for the Railways in London, the Agent General effecting payment and making arrangements for inspection by an engineer before the goods are shipped. This year, materials to the value of £633,622 8s. 10d., were purchased, although this sum does not include a quantity of goods purchased in the United Kingdom but for which payment was made to the agents in Sydney.

(27) Includes purchases on behalf of the Government Dockyard, Water Conservation and Irrigation Commission, Public and Mitchell Libraries; also, pensions under the Superannuation Act, 1916, and Police pensions, to retired State officers resident in the United Kingdom.

## SECTION II.—THE DEFICIT.

The total amount of the deficiency on the Consolidated Revenue Account brought forward from the financial year 1924–25, was £3,430,814 11s. 0d.

The deficit for the financial year 1925–26, amounting to £1,274,303 11s. 2d. the year under review closed with a total deficiency of £4,705,118 2s. 2d. on the Consolidated Revenue Account. This amount represents the accumulated deficiency on that account covering the period 1904–05 to 1926, as shown by the following statement of deficits and surpluses for each financial year :—

| Year. | Receipts. | Payments. | Surplus for Year. | Deficit for Year. | Accumulated Surplus. | Accumulated Deficiency. |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| 1905–06 ... | 12,479,615 | 11,583,490 | 896,124 | ..... | 896,124 | ..... |
| 1906–07 ... | 13,633,313 | 13,058,093 | 575,220 | ..... | 1,471,344 | ..... |
| 1907–08 ... | 14,365,450 | 14,159,871 | 205,579 | ..... | 1,676,923 | ..... |
| 1908–09 ... | 14,208,335 | 15,247,581 | ..... | 1,039,246 | 637,677 | ..... |
| 1909–10 ... | 15,612,783 | 15,260,753 | 352,030 | ..... | 989,707 | ..... |
| 1910–11 ... | 14,975,781 | 15,563,983 | ..... | 588,202 | 401,505 | ..... |
| 1911–12 ... | 16,691,651 | 17,031,793 | ..... | 340,142 | 61,363 | ..... |
| 1912–13 ... | 18,307,553 | 19,535,933 | ..... | 1,228,380 | ..... | 1,167,017 |
| 1913–14 ... | 18,888,656 | 18,515,617 | 373,039 | ..... | ..... | 793,978 |
| 1914–15 ... | 20,684,342 | 20,254,295 | 430,047 | ..... | ..... | 363,931 |
| 1915–16 ... | 20,763,519 | 20,613,928 | 149,591 | ..... | ..... | 214,340 |
| 1916–17 ... | 21,930,694 | 22,199,492 | ..... | 268,798 | ..... | 483,138 |
| 1917–18 ... | 22,372,961 | 22,349,136 | 23,825 | ..... | ..... | 459,313 |
| 1918–19 ... | 24,835,883 | 24,621,115 | 214,768 | ..... | ..... | 244,545 |
| 1919–20 ... | 30,542,460 | 32,101,976 | ..... | 1,559,516 | ..... | 1,804,061 |
| 1920–21 ... | 34,796,855 | 35,242,352 | ..... | 445,497 | ..... | 2,249,558 |
| 1921–22 ... | 33,255,434 | 37,584,139 | ..... | 1,328,705 | ..... | 3,578,263 |
| 1922–23 ... | 36,711,114 | 35,907,606 | 803,508 | ..... | ..... | 2,774,755 |
| 1923–24 ... | 37,894,439 | 37,794,049 | 100,390 | ..... | ..... | 2,674,365 |
| 1924–25 ... | 39,409,555 | 40,166,004 | ..... | 756,449 | ..... | 3,430,814 |
| 1925–26 ... | 39,153,556 | 40,427,860 | ..... | 1,274,304 | ..... | 4,705,118 |

Against this deficit, however, is included in the accounts for the year 1925–26, an amount of £42,449 10s. 7d., on account of advances made through the Treasurer's Advance Account, which are to be subsequently recovered. The details of these advances will be found in Appendix 2, page 124. Another item, fuller particulars of which appear on page 124, and which may be regarded as a set-off against the deficiency, is the amount of £15,000, advanced to the Commonwealth Government for the purposes of "till money" in connection with the Postmaster General's Department, when that Department was transferred to the Federal sphere as a result of the inauguration of the Commonwealth.

Another feature of the financial transactions of the Treasury, which had a direct bearing on the deficit for the year was the amount of £200,000, transferred from the Consolidated Revenue Account to the Public Works Account as a grant in aid. This amount was paid in addition to the statutory payments covered by Act No. 9 of 1906.

Reference to page 92 of the Treasurer's accounts reveals the fact that the Public Works Account opened the year with a credit balance of £259,949 7s. 7d., and closed with a credit balance of £255,807 2s. 7d., after receiving £200,000 from the Consolidated Revenue Fund.

It is, therefore, obvious that the stable condition of this account rendered the transfer of £200,000 from the Consolidated Revenue Account unnecessary as a "grant in aid." The only purpose the transfer served was to enable a credit balance of £55,807 2s. 7d. to be increased to £255,807 2s. 7d. However, the transfer was made in conformity with those of previous years, and with appropriation and warrant.

While dealing with the existing deficiency, it might be interesting to refer to deficiencies which existed during the earlier periods of the history of the State, and the methods adopted for their liquidation.

To understand the situation, it is desirable to refer to what was for many years called the "Old Deficiency," which commenced prior to 1886. Reference to the Public Debt Statement, on page 204 of the Treasurer's Public Accounts, discloses the fact that deficiences existed and were extinguished by the issue of Treasury Deficiency Bills as shown in the following statement :—

| Year raised. | Miscellaneous. | Authority. | Amount of Debentures, &c., Treasury Bills raised. |
|---|---|---|---|
| | | | £ s. d. |
| 1889–90 | Treasury Bills (Deficiency of 1886 and previous years) | 53 Vic. No. 9 | 2,502,884 0 0 |
| 1896 | Treasury Bills (Deficiency to 30th June, 1895) ..... | 59 Vic. No. 22 | 1,174,700 0 0 |
| 1901–2 | Treasury Bills (Deficiency to 30th June, 1900) ..... | No. 68, 1900<br>No. 8, 1902 | 755,199 4 8 |
| 1905 | Treasury Bills (Deficiency to 30th June, 1905) ..... | No. 30, 1905 | 336,890 0 0 |

Arrangements were made by which these Treasury Bills were to be redeemed by annual contributions from Consolidated Revenue Account. It might be of interest to note that during the period 1905–6 to 1912–13, when the final payment in redemption of the above-mentioned Deficiency Bills was made, the total amount redeemed by the State Debt Commissioners, which body was brought into existence by Act No. 19 of 1904, was £2,064,516. In addition to this, the total amount of interest paid over the period was £241,115 2s. 8d. The accumulated deficiency at the 30th June, 1913, was £1,167,017 0s. 5d.

In view of these facts, it is obvious that the creation of the existing deficiency was largely contributed to by the payment from Consolidated Revenue Account of the annual contributions of £350,000 to the State Debt Commissioners and Sinking Fund contributions for redemption of Treasury Deficiency Bills, totalling £336,890, since 1905–6. In addition to these annual contributions, interest on the Deficiency Bills was also met from the Consolidated Revenue Account, the position being that the old deficiencies have been extinguished at the expense of creating the nucleus of the present accumulated deficiency. This position might have been foreseen and provided against.

The fact that a deficiency exists on the Consolidated Revenue Account may not mean that the various Governments, under whose administration the accumulated deficit has been created, were guilty of mal-administration or of reckless and wanton expenditure. It is, therefore, necessary to analyse some of the expenditure since 1904–5 which has contributed to the existing state of affairs, to ascertain whether the money has been judiciously expended and on what class of service.

I have already referred to the amount of £350,000 per annum payable under Act 19 of 1904 to the State Debt Commissioners. Under this Act £2,800,000 have been paid from Consolidated Revenue Account, in addition to £336,890 from Sinking Fund contributions, £2,064,516 of which have been used to redeem Treasury Deficiency Bills. Interest on these Deficiency Bills totalling £241,115 2s. 8d., was also paid.

In 1906 an Act, No. 9 of 1906, was passed constituting the Public Works Fund. This Act provided that two-thirds of the net proceeds of the Sale of Crown Lands, exclusive of interest on purchase money, less 20 per centum of such proceeds for cost of administration and other charges, be withdrawn from Consolidated Revenue and credited to Public Works Account.

Prior to this Act the whole of proceeds of the sale of Crown Lands, &c., was available for expenditure for purposes coming within the scope of the Consolidated Revenue Account.

The amount transferred to the Public Works Fund under the statutory provisions of this Act up to 30th June, 1926, was £7,659,687 18s. 1d., for two-thirds of the net proceeds of the sale of Crown Lands, &c., £37,826 18s., for net proceeds of sale of land under section 4 of the Public Instruction Act of 1880, and £714 10s. 8d., for Public Schools' Property Fund. In addition to these statutory amounts, Parliament appropriated from the Consolidated Revenue Account, as grants in aid, the amount of £5,285,065, which was paid to the Public Works Fund. The total amount received by that Fund from 1906 to 30th June, 1926, was, therefore, £12,983,294 6s. 9d.

Reference to Appendix 3, page 125, of this report will disclose how this amount has been disposed of. It will be observed that £10,127,330 12s. 8d., have been expended on construction or capital expenditure, and £2,600,156 11s. 6d., on renewals, leaving a balance on the account of £255,807 2s. 7d. It is quite safe to state that, but for the existence of the Public Works Fund, a large proportion of the expenditure under the head of construction would have been charged to the General Loan Account. This would have effected a corresponding reduction of expenditure on the Consolidated Revenue Account resulting in a much smaller deficiency or, possibly, none at all.

Another item of expenditure under Consolidated Revenue Account, which might have been correctly charged against the General Loan, Account is that of interest on expenditure during the course of construction of public works, such as railways, water and sewerage works, &c. Interest is charged only from the date of the completion of the work, and when it becomes revenue producing.

For example, the amount of expenditure on railway and tramway construction works, and on water and sewerage works—Hunter District Water and Sewerage Board, was £3,970,327 and £2,077,847 5s. 0d. respectively, as at 30th June, 1926. It will be seen that these interest charges, which are of a capital nature, form a heavy burden on the Consolidated Revenue Account, and have contributed, each year, to the existing deficiency. It might be mentioned, with respect to the construction of the Sydney Harbour Bridge, that interest during the course of construction is, under the Act, capitalised, thus making it a charge against the capital cost of the bridge.

I also wish to direct attention to an amount of £1,635,000, paid from the Consolidated Revenue Account to the Closer Settlement Account, during the period 1906–07 to 1909–10, for the purpose of forming the nucleus of a fund for the purchase of estates suitable for subdivision into small holdings. This amount has been expended for the purpose it was granted, and the asset still remains in the Closer Settlement Account.

In addition to the above, Consolidated Revenue Account, in accordance with the provisions of the Forestry Act No. 55 of 1916, was deprived of portion of the Forestry Revenue, totalling £740,057, covering the period from 1916–17 to 1925–26. This amount was transferred to the Special Deposits Account for the use of the Forestry Commissioners for the purposes of afforestation, &c.

From the facts mentioned above relative to certain aspects of expenditure from Consolidated Revenue Account since 1905–6, to date, it may be concluded :—

(*a*) The amount paid from Consolidated Revenue to the Public Works Account was £12,983,294 6s. 9d., of which £10,127,331 were expended on work of a capital nature. In addition, £1,635,000 were transferred to Closer Settlement Account and used for the acquisition of estates for closer settlement, and £740,057 were transferred to Special Deposits Account for afforestation purposes.

(*b*) That the Consolidated Revenue Account, by bearing the charge for interest on expenditure during the course of construction of public works, railways, &c., is being charged with expenditure of a capital nature.

(*c*) Depletions of the Consolidated Revenue Account receipts have taken place as a result of the constitution of the Main Roads Board in 1924, and the Metropolitan Water, Sewerage and Drainage Board, in 1925. The estimated loss consequent upon the transfers of revenue to the Main Roads Board is approximately £625,000 for 1924–25, and approximately £1,010,000 for 1925–26, while the changed financial relations between the Treasury and the Metropolitan Board whereby the Board's revenue does not enter the Consolidated Revenue Account has accounted for the loss of £60,000 (estimated) for the year, which represents the average annual excess of receipts over working expenses (including interest on capital), calculated over the period 1905–6 to 1924-25.

(*d*) That the existing deficiency of £4,705,118 2s. 2d., is partly attributable to the amount of £2,800,000, paid from the Consolidated Revenue Account to the State Debt Commissioners, of which £2,064,516 were used for the redemption of Treasury Deficiency Bills. The interest paid thereon was £241,115 2s. 8d.

(*e*) That the failure of the Income Tax Commissioners to issue assessments for the year 1925 prior to 30th June, 1926, resulted in a "carry over" of the amount of £1,596,832. In addition to this, an amount of £102,651 was not collected on account of assessments issued prior to 30th June, 1926.

In order that a complete retrospect of the position relating to the old deficiencies shall be obtained, the following excerpt from the report for the year 1921–22 (pages 25–27) is given.

"The continuance for many years of a deficiency in so wonderfully wealthy and prosperous a State as this needs comment in a report to Parliament upon the public accounts at the present time.

"To understand the situation it is desirable to refer to what was for many years called the "Old Deficiency."

"I therefore take the liberty of quoting the late Auditor-General, Mr. Vernon, in a report to Parliament upon the Public Accounts of the year 1911–12, making a retrospect of the then existing deficit, wherein had merged a remainder of that "Old Deficiency."

Mr. Vernon said :—

"The old Deficiency of the Consolidated Revenue Account commenced in 1886, that year's transactions closing with an overdraft of £1,286,581. The amount increased in the subsequent years until the maximum liability was reached on 30th June, 1897; from that date the debt declined, until, at the 30th June, 1912, the amount outstanding was reduced to £114,516 0s. 6d.

"The liquidation has been effected by a system of annual instalments, which was first introduced in 1890. In that year it was decided that the Deficit should be paid off at the rate of £150,000 per annum; later the amount was increased to £250,000. In 1905 a Statute was passed making available a further sum for redemption of Bills ranging up to £50,000 annually, but the payment is conditional on there being a surplus of Revenue sufficient at the close of each year to meet the liability, whilst the application of the money has been limited under Act No. 30, 1905, to the reduction of the last addition to the Deficit, which amounted to £336,890, the balance of which at 30th June, 1912, was £36,890.

"In 1904, through the passing of the State Debt and Sinking Fund Act, the payments direct from the Consolidated Revenue Account ceased, and thenceforth the payments in reduction of Deficiency were made from £350,000 transferred annually from Revenue to the credit of the Sinking Fund admini tered by the State Debt and Sinking Fund Commissioners. Under the Act it would appear that the amount paid off annually is a matter for the Treasurer in arrangement with the Commissioners to decide, but, with one exception, the annual redemptions were continued at the old rate, £300,000.

"The Treasury Deficiency Bills outstanding on the opening and closing days of the financial year 1911–12 are given in the following statement:—

| Acts. | Treasury Bills— | | |
|---|---|---|---|
| | Outstanding 30th June, 1911. | Redeemed during 1911–12. | Outstanding 30th June, 1912. |
| | £ s. d. | £ s. d. | £ s. d. |
| Under Act 59 Vic. No. 22..... | 327,626 0 6 | 250,000 0 0 | 77,626 0 6 |
| Under Act No. 30, 1905 ..... | 86,890 0 0 | 50,000 0 0 | 36,890 0 0 |
| Total ..... | 414,516 0 6 | 300,000 0 0 | 114,516 0 6 |

*Results of Rigid System of Liquidation of Debt.*

"The Debt is now almost extinguished, and in all probability will disappear at the 30th June next. An opportunity is, therefore, afforded of reviewing the process of liquidation on an experience embracing a period of twenty-six years.

"In only nine years of that period has the operation of the Statute effected the full realisation of its object, in seven years it was partly effected, and in the remaining periods the result was a heaping-up of the burden instead of a reduction thereof. In accordance with law, Treasury Bills to the face value of the statutory amount have been redeemed annually, but in the years when the Revenue was not in a position to meet the full obligation, the shortage became automatically part of the cash deficiency. The experience was, undoubtedly, a varied one, and it affords an example of the vicissitudes which have attended and will attend the application of any rigid system having for its objective the liquidation of heavy accumulations of debt.

"The instalments, although automatic in payment, were not progressive; nevertheless, the Revenue failed in the greater part of the period of repayment to meet its full responsibilities. The fact also cannot be too often emphasised that when once loan obligations are accepted with rigid sinking fund conditions attached, the terms of the compact must, or should be, strictly adhered to, notwithstanding that at periods the Revenue may not be in a position to bear the strain.

"The yearly obligation or instalment in reduction as previously mentioned commenced at £150,000, and at a late stage of the liquidation reached £300,000, but as just pointed out, the revenue was unequal to bear year in and year out its full obligations therewith. The experience would seem to point out that the finances have not the stability necessary to bear the continued strain of a cut and dried system of earmarking annually large sums for application in the redemption of large accumulations of debt. It is, therefore, right to assume that a sinking fund applied (*or liquidation by annual instalments made*) without regard to the strength of the Revenue must, sooner or later, cause embarrassment in Treasury administration.

"These remarks are not intended to convey that the principle should not have place in the liquidation of State liabilities (*although it is a moot point whether general recognition should be given to the system while the State is in a heavy stage of development*); but that too much reliance should not be placed on such an agency in any automatic reduction of debt. If a general system be recognised, then the basis of such should be so elastic as to allow of suspension of payments when economic and other conditions render such a course absolutely necessary, and thus follow the practice observed by the Imperial Authorities.

"The experience in the liquidation of the Accumulated Revenue Deficiency, spread over a period of twenty-six years, points to this course as being the best in the interests of sound and smooth administration."

"In my report of 23rd September 1920, upon the Public Accounts for the financial year 1919–20, I carried the recital of the movement of the deficiency up to that time. To save reference to that report I venture to reproduce portion of the Statement here:—

"The past financial year opened with a deficit in the Consolidated Revenue Fund of £244,545, and the year closed with a deficit of £1,804,062. . . . It was shown in the Report for 1913–14 that, although that year closed with a surplus upon its own transactions, such surplus was used to reduce the previous existing debit balance to £793,978 1s. 6d., to be further reduced by £17,675 15s. It was also pointed out that in the absence of any provision dealing with the deficiency of the previous year, the Revenue Account was considered to be in debt for this excess, and that consideration of the unfulfilment of the prior estimates of revenue and expenditure should have speedy consideration upon the close of a financial year. It was also shown that a Treasurer submitting the accounts prescribed in the Audit Act was required to bring forward the balance as on 30th June, it being understood that a surplus could not be disposed of constitutionally until Parliament had appropriated it, but a deficiency balance of a previous year had equitably the first claim upon the consideration of Parliament for liquidation, either wholly or in part.

" The following year it was pointed out that the debit balance had been reduced in effect by the surplus of the year to £363,931, which, in ordinary times, could be expected to have early extinction, but in the doubt as to the duration of the war, it would be unwise to attempt a forecast. On the operations of the following year, 1915–16, the deficit wa still further reduced to £214,340 as on the 30th June, 1916. It was then pointed out that the liquidation of a deficit in this way was subject to the fortune of the years, and that heavier charges, &c., might prolong the extinction of this 1913 deficit. It had to be shown in the following year, that the provision made by Parliament to balance the accounts of 1916–17 had proved abortive, in that one of the anticipated adjusting sources of revenue—that under the Totalisator Act—was realisable only in very small part, owing to the delay in the installation of the necessary machines. As on 30th June, 1917, the deficit had reached £483,138. Although additional income was obtained during the succeeding year by legislation, on a rising revenue, the reduction was not remarkable the amount being, reduced to £459,314 as on 30th June, 1918, and the deficit was still further reduced to £244,545 as on 30th June, 1919.

" The past year, with its record spending for New South Wales, caused the debit balance to reach £1 804,061 12s. 8d., notwithstanding the record revenue.

" Since 1914, a deficit affects a most desirable feature of our financial plan

" In 1904, the following provision was made in Act No 19 of that year, viz. :—"There shall be issued during each financial year from the Consolidated Revenue Fund to the (State Debt) Commissioners and placed by them to the credit of the General Sinking Fund the amount of £350,000 and such further sums as Parliament may provide. Such amount shall be so issued as the Treasurer may direct, but so that the whole amount be issued during each financial year."

"Our system of construction of Public Works, largely on borrowed money, renders some assured form of repayment of capital of high worth, and it should be remembered that this form of meeting our liabilities was formulated when the unit value of money was much higher than to-day, and when the total revenue was £11,384,671, with our borrowings on what was then considered sufficient, but on a more modest scale than later, and with the public debt standing at £82,321,998. The Loan Expenditure of the year 1904–5 was £3,633,689 inclusive of £566,000 for renewals and £1,496,900 for retirement of Treasury Bills. It is necessary to draw attention to these figures in connection with the amount of provision made by Parliament at the time of the passage of the Statute of 1904 indicated.

" This attempt to meet the public creditor was, however nullified by the passage, in April, 1914, of Act No. 11, 1914 which requires the repayment to the Treasury of the statutory payment of £350,000 under certain conditions, viz. :—' Provided that where at the close of any financial year there is a deficiency in the Consolidated Revenue Account the (State Debt) Commissioners shall repay to the Consolidated Revenue Fund any amount not being greater than such deficiency which has been issued from the said fund to the Commissioners during the said year.'

" The passage of the Principal Act secured to the Sinking Fund for repayments of loans, &c., the sum of £2,800,000 between the years 1905–6 and 1912–13.

" As stated on page 24 a sum of £2,450,000 has been lost to the Sinking Fund by this Statute of April, 1914.

" Following is a detailed statement of payments ' unauthorised in suspense,' wherein will be found the explanation of the magnificent revenue being insufficient for the expenditure of the year."

(Here followed a statement which it is not necessary to reproduce.)

" The revenue of the State has been huge, but it proved insufficient for the necessities of the year just closed, which, as already reported, opened with a deficit of £2,249,558, and closed with an accumulated deficiency of £3,578,262 17s. 6d., the deficiency on the year's transactions being £1,328,704 17s. 6d., and that on the transactions of the previous year, 1920–21, being £445,496 7s. 4d.

" The financing of the State administration largely by the use of an enormous Special Deposits Fund of £16,967,644 3s. 11d., as on 30th June, 1922, is contributory to the apparent general indifference to the continuance of a deficit. In the present state of the law there are disabilities in regard to such use as is made of these funds, which have been pointed out from time to time to Parliament. The unsoundness of the arrangement, however justifiable it may be by long usage and by expediency, having been fully set out in reports to Parliament, it appears unnecessary to reiterate it. There is no doubt that the availableness of funds contributed for many years to expenditures not authorised by Parliament."

## SECTION III.—BUSINESS UNDERTAKINGS.

The three business undertakings possessed by the State are controlled, in two cases, by Commissioners, viz. :—Railways and Tramways, and the Sydney Harbour Trust. The third is controlled by the Hunter District Water and Sewerage Board. These undertakings furnish annual reports to Parliament covering their operations, together with balance-sheets and financial statements prepared from their own accounts.

The balance-sheet of the Sydney Harbour Trust is, under statute, audited and certified to by the Auditor-General.

The balance-sheets and financial statements of the other undertakings—Railways and Tramways, and Hunter District Water and Sewerage Board—are, however, not required by statute to be audited and certified to by the Auditor-General.

The following comparative statements for the years 1924–25, and 1925–26, are compiled for the purpose of showing the position as revealed by the Treasury accounts. As they only reflect the cash transactions for the respective financial years the balances will not be the actual financial position as disclosed by the balance-sheets of the undertakings.

### Business Undertakings, 1924–1925.

LOAN CAPITAL, WORKING EXPENSES, AND RECEIPTS.

| Service. | Loan Capital (Interest Bearing). | Expenditure on— | | | Receipts. | Surplus. | Deficiency. |
|---|---|---|---|---|---|---|---|
| | | Working Expenses. | Interest Paid on Capital. | Total. | | | |
| | £ | £ | £ | £ | £ | £ | £ |
| Railways and Tramways ..... | 109,980,867 | 15,109,059 | 5,338,675 | 20,447,734 | 20,624,793 | 177,059 | ..... |
| Sydney Harbour Trust ..... | 10,285,663 | 247,842 | 508,957 | 756,799 | 970,402 | 213,603 | ..... |
| Metropolitan Water Supply and Sewerage Board..... | 22,731,416 | 489,997 | 825,287 | 1,315,284 | 1,694,313 | 379,029 | ..... |
| Hunter District Water Supply and Sewerage Board..... | 1,640,460 | 75,229 | 79,350 | 154,579 | 216,752 | 62,173 | ..... |
| Total.....£ | 144,638,406 | 15,922,127 | 6,752,269 | 22,674,396 | 23,506,260 | 831,864 | ..... |

### Business Undertakings, 1925–26.

LOAN CAPITAL, WORKING EXPENSES, AND RECEIPTS.

| Service. | Loan Capital (Interest Bearing). | Expenditure on | | | Receipts. | Surplus. | Deficiency |
|---|---|---|---|---|---|---|---|
| | | Working Expenses. | Interest paid on Capital. | Total. | | | |
| | £ | £ | £ | £ | £ | £ | £ |
| Railways and Tramways ..... | 115,781,426 | 16,379,652 | 5,821,186 | 22,200,838 | 20,985,362 | ..... | 1,215,476 |
| Sydney Harbour Trust ..... | 10,597,750 | 258,117 | 535,989 | 794,106 | 1,015,877 | 221,771 | ..... |
| Hunter District Water Supply and Sewerage Board..... | 1,847,806 | 87,953 | 87,751 | 175,704 | 232,219 | 56,515 | ..... |
| Total.....£ | 128,226,982 | 16,725,722 | 6,444,926 | 23,170,648 | 22,233,458 | 278,286 | 1,215,476 |
| | | | | Net Deficiency ..... | | ..... | 937,190 |

It will be observed that the statement for 1925–26, does not contain the financial transactions of the Metropolitan Water, Sewerage and Drainage Board, which, under Act No. 50 of 1924, were separated from the Treasury financial system. The Treasury, however, acts as banker for the Board, utilising the Special Deposits Account for the purpose.

An examination of the comparative statements disclosed that in 1924–25, a net surplus of £831,864 resulted on the year's transactions. This satisfactory position was maintained in 1925-26, in respect to the Sydney Harbour Trust and Hunter District Water and Sewerage Board, but as a result of a record deficit of £1,215,476 17s. 5d., sustained by the Railways and Tramways, the year ended with a net deficit of £937,190 2s. 1d.

The large increase in the interest charges on capital shown in the table below is due to the increase in the average rate of interest from 5·01327 per cent. in 1924-25 to 5·144 per cent. in 1925–26.

| | 1924–25. | 1925–26. | Increase. |
|---|---|---|---|
| | £ | £ | £ |
| Railways and Tramways ... ... ... | 5,338,675 | 5,821,186 | 482,511 |
| Sydney Harbour Trust... ... ... ... | 508,957 | 535,989 | 27,032 |
| Hunter District Water and Sewerage Board... | 79,350 | 87,751 | 8,401 |

Included in the expenditure of Tramways working expenses in 1925–26 was an amount of £45,000, representing Tramway capital written off on account of a number of old steam motors and cars. While the principle of writing off capital representing obsolete assets is sound and unquestionable, uniformity of policy should be adopted. The general principle of Railway and Tramway finance in the past has always been to meet repairs and replacements of obsolete assets out of working expenses.

The only transactions effected during the past few years similar to the one under review are as follow :—

| | |
|---|---|
| May, 1919 ... ... ... ... ... ... ... ... | £20,000 |
| June, 1920 ... ... ... ... ... ... ... ... | 10,000 |
| September, 1922 ... ... ... ... ... ... ... | 55,000 |

## REVIEW OF THE OPERATIONS ON THE BUSINESS UNDERTAKINGS FOR THE PERIOD 1905-06 to 1925-26.

It has been thought advisable to review the transactions of the business undertakings over an extended period, covering the twenty-one years from 1905–06 to 1925–26. This affords the necessary material for comparative purposes on which to base conclusions as to the practical utility and financial stability of these undertakings.

The statement for each undertaking shows the total revenue, working expenses, interest paid on capital, and the yearly balance.

### Railways and Tramways.

The statement on page 59 discloses that the accumulated surpluses over deficits for the period amount to : Railways, £1,910,155, and Tramways, £314,526. It will be noted that for the years 1905–06 to 1907–08 the Railway and Tramway figures are combined.

The progress of the State during the past twenty-one years is reflected in the expansion of the annual operations, disclosed by a comparison of the figures for the year 1905–06 with those of the year 1925–26, as shown below. For the purposes of this comparison Railways and Tramways are combined :—

| | 1905–6. | 1925–26. |
|---|---|---|
| | £ | £ |
| Loan Capital—Interest-bearing ... ... ... | 46,832,825 | 115,781,426 |
| Receipts ... ... ... ... ... ... ... | 5,051,954 | 20,985,362 |
| Working Expenses ... ... ... ... ... | 2,972,473 | 16,379,652 |
| Interest on Capital ... ... ... ... ... | 1,643,832 | 5,821,186 |

### Metropolitan Board of Water Supply and Sewerage.

The Metropolitan Water, Sewerage, and Drainage Board under Act No. 50, of 1924, was constituted an entity distinct from Ministerial control, and its financial transactions separated from the official accounts of the Treasury. For the mutual convenience of the Board and the Treasury, the latter acts as the Board's banker. For this purpose a Trust Account has been opened to embrace the Board's operations. A temporary overdraft account has been made available by the Treasury to tide the Board over its initial financial difficulties.

The capital debt of the new Board will, under the provisions of Act No. 50 of 1924, when the actual amount is determined by the committee appointed under the Act, be a liability of the new Board to the Treasury. Provision has also been made for annual sinking fund contributions to be paid to the State Debt Commissioners for the purpose of extinguishing the capital debt.

The undertaking, however, as controlled under the conditions prior to the passing of the Act constituting the new Board was treated as a business undertaking. For this reason it is thought advisable to traverse the operations covering the period 1905–6 to 1924–25, the latter being the final year under the old regime.

A comparison of the Board's operations for the years 1905–06 and 1924–25 reveals a wonderful growth of the undertaking's activities, which isindicative of the rapid expansion of the population of Sydney and its suburbs.

The extent of the expansion of the Board's operations will be seen from the following figures for the years 1905–6 and 1923–24. The year 1923–24 is chosen as being the last complete year of its operations, that of 1924–25 being for nine months only.

| | 1905–6. | 1923–24. |
|---|---|---|
| | £ | £ |
| Loan Capital—Interest bearing ... ... ... ... ... | 8,793,479 | 21,159,232 |
| Receipts ... ... ... ... ... ... ... ... | 492,196 | 1,857,719 |
| Working Expenses ... ... ... ... ... ... | 120,859 | 622,065 |
| Interest on Capital ... ... ... ... ... ... | 298,697 | 1,056,795 |

It will be noted that the accumulated surpluses, less the deficits, over the period of twenty years, amount to £1,170,833.

**Hunter District Water Supply and Sewerage Board.**

The statement on page 59 discloses that the surpluses over the period traversed amount to £411,809.

The succession of surpluses made by this undertaking has been unbroken by any deficit over the twenty-one years' working.

The figures following cover the years 1905–06 and 1925–26, and it will be noted that the great expansion illustrated thereby is a direct reflex of the growth in importance of the city of Newcastle and its environs.

| | 1905–06. | 1925–26. |
|---|---|---|
| | £ | £ |
| Loan Capital—interest-bearing ... ... ... ... | 375,497 | 1,847,806 |
| Receipts ... ... ... ... ... ... ... | 39,757 | 232,219 |
| Working Expenses ... ... ... ... ... ... | 11,180 | 87,953 |
| Interest on Capital ... ... ... ... ... ... | 13,180 | 87,751 |

**Sydney Harbour Trust.**

The figures shown in the statement on page 59 disclose that the surpluses for the period covered, total £1,958,056.

The remarkable increase in the maritime activities of the Port of Sydney is reflected in the great advance made in the annual financial transactions of the Harbour Trust.

For the years 1905-06 and 1925–26 the pertinent comparative figures are as follow :—

| | 1905–06. | 1925–26. |
|---|---|---|
| | £ | £ |
| Loan Capital—interest-bearing ... ... ... ... | 5,155,289 | 10,597,750 |
| Receipts ... ... ... ... ... ... ... | 270,689 | 1,015,897 |
| Working Expenses ... ... ... ... ... | 80,304 | 258,117 |
| Interest on Capital ... ... ... ... ... | 180,951 | 535,989 |

**Generally.**

The combined effect of the operations of the business undertakings over the period traversed may be gauged from the following figures, which show the total accumulated surpluses less the deficits for each undertaking, during the period from 1905–06 to 1925–26 :—

| | £ |
|---|---|
| Railways and Tramways ... ... ... ... ... ... ... | 2,224,681 |
| *Metropolitan Board of Water Supply and Sewerage ... ... ... ... | 1,170,833 |
| Hunter District Water Supply and Sewerage Board ... ... ... ... | 411,809 |
| Sydney Harbour Trust ... ... ... ... ... ... ... ... | 1,958,056 |
| Total ... ... ... ... ... ... ... ... | £5,765,379 |

This result illustrates the principle on which each of the State's businesses is conducted, namely, that an efficient service to the public be provided at a cost, which shall provide for a small working surplus after meeting the year's working expenses and paying interest on the capital invested in the undertaking.

The great growth in the activities of the various undertakings is a reflex of the wonderful progress made in the State during the last twenty-one years.

This expansion may be appreciated by a comparison of the figures for the initial year 1905–06 with those of the final complete year, 1925–26. The figures for the Metropolitan Board for 1923–24 have been taken for the purpose of this table as that is the last complete year under the old regime.

| | 1905–06. | 1925–26. | Increase per cent. |
|---|---|---|---|
| | £ | £ | |
| Working Capital—Interest-bearing ... | 46,832,825 | 153,088,352 | 227 |
| Receipts ... ... ... ... ... | 5,854,595 | 22,233,458 | 280 |
| Working Expenses ... ... ... ... | 3,184,816 | 16,725,722 | 425 |
| Interest on Capital ... ... ... ... | 2,136,660 | 6,444,926 | 201 |

* To 1924–25 only.

The full summary of the figures of the business undertakings over the period is shown on page 59.

| Railways. | | | | | | Tramways | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Year. | Receipts. | Working Expenses. | Interest on Capital. | Total Payments. | Balance for Year. | Year. | Receipts. | Working Expenses. | Interest on Capital. | Total Payments. | Balance for Year. |
| | £ | £ | £ | £ | £ | | £ | £ | £ | £ | £ |
| 1905–06* | 5,051,953 | 2,972,473 | 1,643,832 | 4,616,305 | 435,648 | | | | | | |
| 1906–07* | 5,596,428 | 3,221,145 | 1,717,378 | 4,938,523 | 657,905 | | | | | | |
| 1907–08* | 5,978,059 | 3,503,904 | 1,781,153 | 5,285,057 | 693,002 | | | | | | |
| 1908–09 | 5,030,340 | 2,989,361 | 1,683,638 | 4,672,999 | 357,341 | 1908–09* | 1,102,578 | 883,504 | 142,298 | 1,025,802 | 76,776 |
| 1909–10 | 5,471,289 | 3,311,706 | 1,684,191 | 4,995,897 | 475,392 | 1909–10 | 1,192,947 | 980,365 | 155,394 | 1,135,759 | 57,188 |
| 1910–11 | 6,039,925 | 3,680,342 | 1,777,453 | 5,457,795 | 582,130 | 1910–11 | 1,372,203 | 1,134,649 | 173,498 | 1,308,147 | 64,056 |
| 1911–12 | 6,484,501 | 4,106,478 | 1,881,751 | 5,988,229 | 496,272 | 1911–12 | 1,583,096 | 1,321,607 | 191,388 | 1,512,995 | 70,101 |
| 1912–13 | 6,774,061 | 4,828,922 | 1,917,227 | 6,746,149 | 27,912 | 1912–13 | 1,770,315 | 1,561,498 | 212,768 | 1,774,266 | —3,951 |
| 1913–14 | 7,740,349 | 5,422,641 | 2,119,403 | 7,542,044 | 198,305 | 1913–14 | 1,944,528 | 1,700,929 | 262,954 | 1,963,883 | —19,355 |
| 1914–15 | 7,661,392 | 5,302,423 | 2,327,724 | 7,630,147 | 31,245 | 1914–15 | 1,999,430 | 1,625,956 | 284,056 | 1,910,012 | 89,418 |
| 1915–16 | 7,988,270 | 5,601,454 | 2,571,295 | 8,172,749 | —184,479 | 1915–16 | 2,002,232 | 1,631,697 | 302,703 | 1,934,400 | 67,832 |
| 1916–17 | 8,370,225 | 5,917,162 | 2,854,313 | 8,771,475 | —401,250 | 1916–17 | 2,020,378 | 1,687,883 | 335,336 | 2,023,219 | —2,841 |
| 1917–18 | 8,821,050 | 5,952,647 | 3,040,859 | 8,993,506 | —172,456 | 1917–18 | 2,000,598 | 1,627,695 | 348,724 | 1,976,419 | 24,179 |
| 1918–19 | 9,929,002 | 6,832,325 | 3,266,599 | 10,148,924 | —219,922 | 1918–19 | 2,254,024 | 1,853,242 | 368,379 | 2,221,621 | 32,403 |
| 1919–20 | 13,078,852 | 9,660,969 | 3,642,389 | 13,303,358 | —224,506 | 1919–20 | 2,918,732 | 2,451,947 | 403,263 | 2,855,210 | 63,522 |
| 1920–21 | 14,517,337 | 11,096,521 | 3,812,950 | 14,909,471 | —392,134 | 1920–21 | 3,530,051 | 2,963,788 | 421,826 | 3,385,614 | 144,457 |
| 1921–22 | 15,462,669 | 11,465,631 | 4,219,001 | 15,684,632 | —221,963 | 1921–22 | 3,682,414 | 3,122,370 | 468,196 | 3,590,566 | 91,848 |
| 1922–23 | 15,420,151 | 10,644,860 | 4,494,913 | 15,139,773 | 280,378 | 1922–23 | 3,663,152 | 3,146,837 | 500,394 | 3,647,231 | 15,921 |
| 1923–24 | 15,782,779 | 11,048,195 | 4,698,168 | 15,746,363 | 36,416 | 1923–24 | 3,725,707 | 3,158,520 | 530,853 | 3,689,379 | 36,328 |
| 1924–25 | 16,899,468 | 11,803,953 | 4,792,219 | 16,601,172 | 298,296 | 1924–25 | 3,725,325 | 3,300,106 | 546,456 | 3,846,562 | —121,237 |
| 1925–26 | 17,141,895 | 12,743,021 | 5,242,251 | 17,985,272 | —843,377 | 1925–26 | 3,843,467 | 3,636,031 | 578,935 | 4,215,566 | —372,099 |
| Total £ | 205,239,995 | 142,161,133 | 61,168,707 | 203,329,840 | 1,910,155 | Total £ | 44,331,177 | 37,789,230 | 6,227,421 | 44,016,651 | 314,526 |

* Includes Tramway figures.

* Figures for 1905–06 to 1907–08 included in Railways.

## Metropolitan Board of Water Supply and Sewerage.

| Year. | Receipts. | Working Expenses. | Interest on Capital. | Total Payments. | Balance for Year. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| 1905–06 | 492,196 | 120,859 | 298,697 | 419,556 | 72,640 |
| 1906–07 | 496,794 | 127,419 | 317,150 | 444,569 | 52,225 |
| 1907–08 | 504,092 | 139,896 | 331,172 | 471,068 | 33,024 |
| 1908–09 | 486,393 | 152,846 | 336,880 | 489,726 | —3,333 |
| 1909–10 | 512,615 | 162,268 | 336,364 | 498,632 | 13,983 |
| 1910–11 | 537,354 | 181,270 | 351,513 | 532,783 | 4,571 |
| 1911–12 | 584,654 | 194,153 | 365,103 | 559,256 | 25,398 |
| 1912–13 | 633,600 | 217,964 | 372,714 | 590,678 | 42,922 |
| 1913–14 | 713,056 | 249,815 | 415,944 | 665,759 | 47,297 |
| 1914–15 | 796,338 | 279,813 | 442,019 | 721,832 | 74,506 |
| 1915–16 | 844,664 | 287,598 | 485,596 | 773,194 | 71,470 |
| 1916–17 | 866,313 | 320,781 | 584,024 | 904,805 | —38,492 |
| 1917–18 | 953,306 | 348,680 | 625,770 | 974,450 | —21,144 |
| 1918–19 | 1,116,415 | 368,011 | 668,489 | 1,036,500 | 79,915 |
| 1919–20 | 1,183,627 | 493,809 | 760,577 | 1,254,386 | —70,759 |
| 1920–21 | 1,469,776 | 570,068 | 814,701 | 1,384,769 | 85,007 |
| 1921–22 | 1,607,429 | 624,103 | 915,917 | 1,540,020 | 67,409 |
| 1922–23 | 1,656,633 | 598,760 | 991,567 | 1,590,327 | 76,306 |
| 1923–24 | 1,857,719 | 622,065 | 1,056,795 | 1,678,860 | 178,859 |
| 1924–25 * | 1,694,313 | 489,997 | 825,287 | 1,315,284 | 379,029 |
| Total £ | 19,017,287 | 6,550,175 | 11,296,279 | 17,846,454 | 1,170,833 |

## Hunter District Water Supply and Sewerage Board.

| Year. | Receipts. | Working Expenses. | Interest on Capital. | Total Payments. | Balance for Year. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| 1905–06 | 39,757 | 11,180 | 13,180 | 24,360 | 15,397 |
| 1906–07 | 42,217 | 12,916 | 13,649 | 26,565 | 15,652 |
| 1907–08 | 43,585 | 14,721 | 18,285 | 33,006 | 10,579 |
| 1908–09 | 44,175 | 15,464 | 19,064 | 34,528 | 9,647 |
| 1909–10 | 52,960 | 17,901 | 20,134 | 38,035 | 14,925 |
| 1910–11 | 54,686 | 20,951 | 22,339 | 43,290 | 11,396 |
| 1911–12 | 58,788 | 24,509 | 24,769 | 49,278 | 9,510 |
| 1912–13 | 66,145 | 26,889 | 26,780 | 53,669 | 12,476 |
| 1913–14 | 80,945 | 29,686 | 30,486 | 60,172 | 20,773 |
| 1914–15 | 85,823 | 31,080 | 32,388 | 63,468 | 22,355 |
| 1915–16 | 98,089 | 32,164 | 35,919 | 68,083 | 30,006 |
| 1916–17 | 99,448 | 37,089 | 42,909 | 79,998 | 19,450 |
| 1917–18 | 104,822 | 41,828 | 49,135 | 90,963 | 13,859 |
| 1918–19 | 117,925 | 46,081 | 50,188 | 96,269 | 21,656 |
| 1919–20 | 125,519 | 58,251 | 55,560 | 113,811 | 11,708 |
| 1920–21 | 148,485 | 75,902 | 60,884 | 136,786 | 11,699 |
| 1921–22 | 152,693 | 82,600 | 68,669 | 151,269 | 1,424 |
| 1922–23 | 159,626 | 81,847 | 73,498 | 155,345 | 4,281 |
| 1923–24 | 199,350 | 85,797 | 77,226 | 163,023 | 36,327 |
| 1924–25 | 216,752 | 75,228 | 79,350 | 154,578 | 62,174 |
| 1925–26 | 232,219 | 87,953 | 87,751 | 175,704 | 56,515 |
| Total £ | 2,224,009 | 910,037 | 902,163 | 1,812,200 | 411,809 |

* Figures for 1925–26 not included in Consolidated Revenue Account due to the constitution of the new Board.

## Sydney Harbour Trust.

| Year. | Receipts. | Working Expenses. | Interest on Capital. | Total Payments. | Balance for Year. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| 1905–06 | 270,689 | 80,304 | 180,951 | 261,255 | 9,434 |
| 1906–07 | 298,037 | 82,764 | 181,531 | 264,295 | 33,742 |
| 1907–08 | 327,579 | 90,836 | 187,907 | 278,743 | 48,836 |
| 1908–09 | 334,694 | 104,207 | 179,120 | 283,327 | 51,367 |
| 1909–10 | 337,454 | 108,192 | 178,020 | 286,212 | 51,242 |
| 1910–11 | 374,280 | 120,063 | 187,722 | 307,785 | 66,495 |
| 1911–12 | 412,410 | 114,684 | 199,459 | 314,143 | 98,267 |
| 1912–13 | 452,244 | 124,970 *56,398 | 207,869 | 389,237 | 63,007 |
| 1913–14 | 470,773 | 132,017 | 234,680 | 366,697 | 104,076 |
| 1914–15 | 464,681 | 133,156 | 250,279 | 383,435 | 81,246 |
| 1915–16 | 489,722 | 144,972 | 275,698 | 420,670 | 69,052 |
| 1916–17 | 511,980 | 140,615 | 323,949 | 464,564 | 47,416 |
| 1917–18 | 576,459 | 151,016 | 348,139 | 499,155 | 77,304 |
| 1918–19 | 618,901 | 159,820 | 350,965 | 510,785 | 108,116 |
| 1919–20 | 658,313 | 186,458 | 396,788 | 583,246 | 75,067 |
| 1920–21 | 797,211 | 224,676 | 421,124 | 645,800 | 151,411 |
| 1921–22 | 827,123 | 236,059 | 470,736 | 706,795 | 120,328 |
| 1922–23 | 852,242 | 229,850 | 496,240 | 726,090 | 126,152 |
| 1923–24 | 897,357 | 247,007 | 510,226 | 757,233 | 140,124 |
| 1924–25 | 970,402 | 247,842 | 508,957 | 756,799 | 213,603 |
| 1925–26 | 1,015,877 | 258,117 | 535,989 | 794,106 | 221,771 |
| Total £ | 11,958,428 | 3,317,625 *56,398 | 6,626,349 | 10,000,372 | 1,958,056 |

* Sinking Fund Contribution.

## Summary—Business Undertakings, 1905–06 to 1925–26.

| Undertaking. | Receipts. | Payments. | | | Balance. |
|---|---|---|---|---|---|
| | | Working Expenses. | Interest on Capital. | Total. | |
| | £ | £ | £ | £ | £ |
| Railways | 205,239,995 | 142,161,133 | 61,168,707 | 203,329,840 | 1,910,155 |
| Tramways | 44,331,177 | 37,789,230 | 6,227,421 | 44,016,651 | 314,526 |
| *Metropolitan Board of Water Supply and Sewerage. | 19,017,287 | 3,317,625 | 11,296,279 | 17,846,454 | 1,170,833 |
| Hunter District Walter Supply and Sewerage Board. | 2,224,009 | 910,037 | 902,163 | 1,812,200 | 411,809 |
| Sydney Harbour Trust | 11,958,428 | 6,550,175<br>Sinking Fund, 56,398 | 6,626,349 | 10,000,372 | 1,958,056 |
| | 282,770,896 | 190,728,200<br>Sinking Fund, 56,398 | 86,220,919 | 277,005,517 | 5,765,379 |

* Up to 1924–25 only.

**RAILWAY ACCOUNTS.**

An audit of the accounts of—

(*a*) The Chief Accountant for Railways and Tramways, and

(*b*) The Railway Publicity and Advertising Manager,

by an Inspector of Public Accounts, elicited the fact that the collections of both of these officers were not being deposited in the bank in accordance with the provisions of Treasury Regulation No. 6, issued under the Audit Act, 1902.

In order that each day's takings may easily be identified with their deposit in the bank, and may not become mixed, or be improperly used with the collections of any other day, the regulation mentioned provides that the complete collections of revenue, or other moneys, for a day shall be distinguished as the total bank lodgment representative of the takings for that day, and any moneys not banked on that day shall form a separate deposit as early as practicable in the forenoon of the next succeeding banking day.

It has been admitted on behalf of the Commissioners that this has not been done in the Railway Department.

The best safeguard that can be devised for the custody of moneys is their lodgment by the accounting officers in a bank, where possible, as speedily as may be after collection.

Any permitted laxity in banking often tends to help dishonest officers in their wrong-doing. It is admitted by the Department that the collections of the Head Office of the Railways can be banked twice daily, but in a letter the secretary contended that, in the light of the experience of past years, the system in operation in the Commissioners' service provides reasonable safeguards against irregular practices, and assists to give effect to a desire on the part of the Commissioners to avoid undue expense. The slighting of the Treasury regulation cannot be tolerated in view of experience.

Before taking further action, I have referred the matter for the reconsideration of the Railway Commissioners.

Various errors in the additions of the Railway wages sheets having been discovered from time to time by my officers, I requested that the Chief Accountant for Railways and Tramways be instructed to either resume the check in his own office of the additions of all Railway and Tramway wages sheets, or to lay down an internal check in his branches, and see that it is carried out.

In this connection it was pointed out that, until the law be complied with, it would be impossible to certify to the correctness of the accounts of the Railway Commissioners.

Before taking further action, I have referred this matter also for the reconsideration of the Railway Commissioners.

Further matters which are under reconsideration by the Railway Commissioners is that of the witnessing of the signatures of railway employees on dockets for wages, and the dating of such dockets by the payees.

These matters are being further pursued with a view to the law and proper accounting requirements being observed.

A review audit of the accounts of a number of the larger railway stations throughout the State, and of certain of the railway institutes and refreshment rooms, was made by Inspectors of Public Accounts during the year. The results have been of a generally satisfactory character, but in the following instances, adverse reports were submitted :—

| | |
|---|---|
| Coaching accounts ... ... ... ... ... | Campbelltown. |
| ,, ,, ... ... ... ... ... | Penrith. |
| ,, ,, ... ... ... ... ... | Wollongong. |
| Goods accounts ... ... ... ... ... ... | Harden. |
| ,, ,, ... ... ... ... ... ... | Byrock. |
| ,, ,, ... ... ... ... ... ... | Rylstone. |

As previously pointed out, the Commissioners' staff of Traffic Auditor Inspectors combines with my officers in alternating inspections of the accounts of the larger stations, and, in addition, undertakes the audit of the accounts at the smaller stations, thereby assisting towards a review of the whole of the railway stations accounts during the year.

A test check has been maintained over the rates charged for various classes of freight, with a view to ascertaining if the provisions of the published tariff have been observed and administered by the Commissioners, as required by the Government Railways Act, 1912. In those cases examined by my inspectors, where the provisions of the by-laws had not been observed, the authority of the Executive Council to write off the amounts earned, but which had been waived by the Commissioners, was obtained.

Approximate details of rebates during the years ended 30th June, 1925, and 30th June, 1926, are shown in the following statement :—

| | 1924–25. | 1925–26. |
|---|---|---|
| | £ | £ |
| Stock ... ... ... ... ... ... | 77,824 | 82,721 |
| Fodder ... ... ... ... ... | 417 | 1,208 |
| Wheat, flour, &c. ... ... ... ... | 56,670 | 49,584 |
| Iron and steel ... ... ... ... | 810 | 1,591 |
| Coal and coke ... ... ... ... | 37,680 | 36,682 |
| Cement ... ... ... ... ... | 1,839 | 3,909 |
| Wire ... ... ... ... ... ... | 5,005 | 3,576 |
| Limestone ... ... ... ... ... | 7,577 | 8,702 |
| Items totalling less than £1,000 ... ... | 808 | 697 |
| | £188,630 | £188,670 |

The various liberal concessions granted by the Commissioners under by-law, while adversely affecting the returns for the conveyance of traffic, favourably re-act to the economic benefit of the State in the fostering of the extractive, manufacturing, and livestock industries.

The most generous concession granted by the Commissioners is in relation to the free return of erstwhile starving cattle to their original pastures, consequent on the performance of various conditions laid down in the by-laws.

As far back as 1919, I approached the Railway Commissioners with a suggestion that the amount of 2 per cent., then charged as commission for collecting money on behalf of firms, agents, and race clubs, be increased to 5 per cent. In reply it was intimated that the matter had had consideration by the Commissioners, but, as the collection of the money did not involve very much additional work, and was attended to without difficulty, they did not see their way to recommend any increase at that time.

The matter was again placed before the Commissioners by me on the 18th August, 1922, when it was intimated, in reply, that the charge was still considered to be reasonable. A similar representation made by me during May, 1926, met with a reply to the same effect.

During the year, thirteen officers defaulted at railway stations, and particulars are included in Appendix 6. The total deficiencies mentioned therein amount to £799 12s. 11d., of which the sum of £286 10s. 7d., was recovered.

In ten cases legal proceedings were instituted, whilst, in the remaining three cases, the officers were dismissed.

Robberies which occurred during the year are summarised in Appendix 6.

## RAILWAY REFRESHMENT ROOMS.

Since the publication of my last report, an additional room has been opened at Cootamundra; and that at Wellington, which was temporarily closed, has been re-opened, making a total of fifty-seven rooms in commission as at 30th June, 1926.

The new room failed to make a profit for the year ended 30th June last, and those at Cootamundra West, Muswellbrook, Dubbo and Burren Junction continue to show losses, while the trading results of many other rooms were unsatisfactory.

Summarised, some twenty-nine rooms (including Central) showed profits amounting to £34,798 15s. 8d., and the losses on twenty-eight rooms, together with the expenses of the Head Office, amounted to £20,390 19s. 1d., the net profit for the year being £14,407 16s. 7d., which was £9,188 17s. 9d. less than the profit of the preceding year.

The head office net cost was £10,878 3s. 2d. If this amount had been apportioned over all the rooms, the number run at a loss would be greater.

Capital liability is set down at £327,961 4s. 7d., and the assets include—buildings, £199,669 14s., equipment, £77,007 6s. 3d., and stock in hand (including stationery and renewal of equipment), £53,817 6s. 6d.

The balance sheet and combined trading and profit and loss statement have been compared with the books kept by the general manager, and the accounts relating thereto have been subjected to the usual examination by my officers, for the twelve months ended 30th June, 1926.

## RAILWAY AND TRAMWAY INSTITUTE.

The number of financial members on the roll at 31st December, 1925, was 26,169, which included 9,278 enrolled with the Sydney Institute. The balance of 16,891 members was distributed amongst the various 81 branches situated in the suburbs and country towns. The total membership showed an increase of 1,084 since 31st December, 1924.

| | £ | s. | d. |
|---|---|---|---|
| The receipts for the year ended 31st December, 1925, were ... ... | 20,957 | 6 | 4 |
| " " 1924, were ... ... | 17,482 | 11 | 1 |
| An increase for the year 1925 of ... ... ... ... ... | 3,474 | 15 | 3 |

Members' subscriptions increased during the year to the extent of £2,883 11s. 8d.

| | £ | s. | d. |
|---|---|---|---|
| Payments for salaries, wages and general upkeep of the Institute and branches for the year ended 31st December, 1925, were ... ... | 52,786 | 4 | 1 |
| Similar payments for the year ended 31st December, 1924, were ... | 50,295 | 7 | 10 |
| An increase for the year 1925 of ... ... ... ... ... | £2,490 | 16 | 3 |

For the year ended 31st December, 1925, the Railway Commissioners were called upon to supplement from Railway Votes the receipts of the Institute to the extent of £31,828 17s. 9d., which was £983 19s., less than was required for the year 1924.

As stated in my previous reports, the Institution provides both for the welfare and education of the staff, and affords satisfaction both to it and to the Commissioners, who provide all the buildings used.

## RAILWAYS AND TRAMWAYS.

The gross earnings from both sources amounted to £20,558,528, working expenses amounted to £15,839,989, and the charge for interest to £5,827,610, making a total of £21,667,599, resulting in a deficit of £1,109,071.

The increase of £484,292 in the amount of interest is due to additional capital and the higher average rate of interest on loans for the year under review. The proportion interest bore to earnings for the year just closed increased by 2·14 per cent.

The Treasurer's Statements, which deal only with actual cash transactions within the year, as against Railway and Tramway earnings and expenditure, some of which were unrealised at 30th June, show a deficit of £1,215,476.

A reconciliation is provided in Appendix 5.

Utilising the form of statement adopted in previous reports, the following figures, obtained from the Railway Commissioners, show at what cost the sum of £20,558,528 was earned :—

| | 1924–25. Gross Revenue, £20,388,724. | | 1925–26. Gross Revenue £20,558,528. | | | |
|---|---|---|---|---|---|---|
| Head of Expenditure. | Amount. | Percentage to Revenue. | Amount. | Percentage to Revenue. | Increase. | Decrease. |
| | £ | | £ | | | |
| Man-power ..... | 10,482,032 | 51·41 | 11,507,928 | 55·98 | 4·57 | ... |
| Materials ..... | 4,632,516 | 22·72 | 4,332,061 | 21·07 | ... | 1·65 |
| Money (*i.e.*, interest on capital) | 5,343,318 | 26·21 | 5,827,610 | 28·35 | 2·14 | ... |
| | 20,457,866 | 100·34 | 21,667,599 | 105·40 | 5·06 | ... |
| Deficiency ..... | 69,142 | ·34 | 1,109,071 | 5·40 | ... | 5·06 |
| Total ..... | 20,388,724 | 100·00 | 20,558,528 | 100·00 | ... | ... |

## GOVERNMENT RAILWAYS SUPERANNUATION BOARD.

In my report on the Board's accounts for the year 1924-25, special attention was drawn to their condition in the following terms :—

> " The Railways Superannuation Bill when before Parliament received support on the understanding that it was actuarily sound when assisted by the State to the extent of not more than £20,000 in any one year, and the many warnings uttered then concerning the total inadequacy of the percentage deduction, and the consequent inescapable burden to be placed on the Consolidated Revenue Fund, have been proved to have been justified. The Government Railways Superannuation Account was founded on employees' contributions of 1½ per cent., which cannot be funded or earn interest, plus an annual subsidy from the State funds forecasted as between £15,000 and £20,000. It has failed to meet its claims within these limits, and the cost to the State in future years under Section 112 of the Government Railways Act, 1912, must be a heavy drain on the finances, ultimately proving so huge as to compel serious attention by the Legislature when the appropriation for the service is being considered. I suggest that an actuarial examination of this superannuation scheme be made with a view to steps being taken to avoid the necessity for such enormous commitments at future times."

The result of such suggestion has not been made known to the Auditor-General. The Secretary to the Railway Commissioners advised me that the matter was one for the Government, and had been referred to the Under-Secretary, Department of Public Works and Railways.

A copy of the statement of the account for the twelve months ended 30th June, 1926, duly audited will be found on the page opposite.

## Statement of the Government Railways Superannuation Account for the Year ended 30th June, 1926.

*Dr.* — RECEIPTS. — *Cr.*

| | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|
| To deductions of 1½ per cent. from the salaries and emoluments of officers:— | | | |
| Salaries of Railway officers... | 26,423 2 0 | | |
| Salaries of Tramway Officers... | 4,432 0 9 | | |
| Salaries of Construction Branch Officers ..... | 1,230 10 0 | | |
| Wages of Railway officers... | 109,982 19 5 | | |
| Wages of Tramway Officers.. | 34,727 14 3 | | |
| Wages of Construction Branch Offi'rs | 492 18 5 | | |
| | | 177,289 4 10 | |
| Lump sums paid by officers in full discharge of their liability to the account ..... | | 468 17 11 | |
| Gross proceeds of policies which had been transferred to the Chairman of the Board, and which had matured by death or attainment of age, or were surrendered at the request of the assured:— | | | |
| Premiums paid by Board and retained ..... | £ s. d. 898 4 5 | | |
| Interest thereon retained ..... | 226 18 11 | | |
| Balances paid to assured ..... | 927 1 2 | | |
| Due to assured and unpaid..... | 72 2 0 | | |
| | | 2,124 6 6 | |
| Refund of premiums paid by the Board on two policies re-transferred to an assured employee:— | | | |
| Premiums ..... | 118 1 2 | | |
| Interest ..... | 32 9 0 | | |
| | | 150 10 2 | |
| Adjustment of difference between amount recovered by Board on maturity of policies as interest on payments on behalf of employees, and amount due:— | | | |
| | £ s. d. | £ s. d. | |
| Due to Board at 30th June, 1925 ... | 12 7 8 | | |
| Deficiencies on policies matured during 1925-26 | 9 17 9 | | |
| | | 22 5 5 | |
| Written off by Board during 1925-6 | 9 17 9 | | |
| Due to Board at 30th June, 1926 ... | 5 16 7 | | |
| | | 15 14 4 | |
| | | 6 11 1 | |
| Refund of pensions overpaid to re-employed and deceased officers ..... | | 16 2 9 | |
| Instalments of refund of gratuity by a re-employed officer..... | | 17 0 0 | |
| Stale cheque repaid ..... | | 0 14 4 | |
| Refund of overpayment by dismissed officer ..... | | 0 3 0 | |
| | | 180,073 10 7 | |
| Contribution from Consolidated Revenue Fund..... | | 54,600 0 0 | |
| Balance brought forward from 1924–25..... | | 492 1 10 | |
| | | £235,165 12 5 | |

DISBURSEMENTS.

| | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|
| By Superannuation allowances, sec. 113 ..... | | 215,901 4 5 | |
| Refunds of deductions— | | | |
| Widows or personal representatives of deceased officers, sec. 120 ..... | £ s. d. 6,630 16 2 | | |
| Voluntary retirements after service of 15 years or longer, sec. 122..... | 2,757 17 2 | | |
| Dismissals for misconduct, sec. 125 ..... | 1,592 4 7 | | |
| Representatives of pensioners who died within 6 months after retirement, sec. 121 ..... | 564 17 0 | | |
| | | 11,545 14 11 | |
| Gratuities— | | | |
| Officers incapacitated through bodily injuries received in the course of duty, sec. 116 | 543 8 4 | | |
| Officers retired, sec. 117 (*a*) ... | 1,356 17 0 | | |
| Officers dispensed with, sec. 117 (*b*) ..... | 1,762 0 0 | | |
| | | 3,662 5 4 | |
| Salaries of Secretary and Actuary ..... | | 104 6 8 | |
| Net proceeds of policies— | | | |
| Payment withheld from 1924–25..... | £ s. d. 1 0 2 | | |
| Payment to assured on account of policies which matured during 1925–26 ... | 927 1 2 | | |
| | | 928 1 4 | |
| Refunds under Workmen's Compensation Act ..... | | 124 14 9 | |
| Refund to Railway Department ..... | | 1 7 11 | |
| | | | 232,267 15 4 |
| Life insurance premiums on policies transferred by officers to the Chairman of the Board, sec. 126..... | | | 2,277 18 10 |
| Balance carried forward to 1926–27 ..... | | | 619 18 3 |
| | | | £235,165 12 5 |

## GOVERNMENT HOUSING OFFICE.

In pursuance of the Housing (Amendment) Act, 1924, the affairs, with the exception of certain unsold lands, of the Government Housing Office have been transferred to the Commissioners of the Government Savings Bank of New South Wales. Hereunder will be found a balance-sheet of the Government Housing Office as at 30th June, 1926, certified by me, together with profit and loss account.

### GOVERNMENT HOUSING OFFICE.

### BALANCE-SHEET as at 30th June, 1926.

| Liabilities. | £ s. d. | £ s. d. | Assets. | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| **Capital—** | | | **Unsold Land at Cost—** | | |
| General Loan as per Public Accounts | 203,799 15 10 | | Gladesville | 396 10 10 | |
| *Less*— Transfer to Government Savings Bank of New South Wales | 120,117 11 3 | | Bankstown | 132 9 6 | |
| | 83,682 4 7 | | | | 529 0 4 |
| *Less*— Transfer from Housing Fund Revenue | 51,480 4 2 | | **Claim for improvements on divested lands** (sec. 18 (b) Housing Act, 1912, as amended) | | 44,440 9 4 |
| | | 32,202 0 5 | **Office equipment** | | 462 11 3 |
| **Sundry Creditors for land** | | 13,230 0 6 | | | 45,432 0 11 |
| | | 45,432 0 11 | **Sundry debtors** | 6,174 11 9 | |
| **Housing Fund Revenue Account—** | | | *Less*— Reserve for Bad Debts | 6,135 4 6 | |
| Transfer to Capital (to be adjusted) | 51,480 4 2 | | | | 39 7 3 |
| *Less*— Amount to credit of Fund at Treasury | 1,434 6 11 | | **Profit and Loss Account—** | | |
| | | 50,045 17 3 | Loss as per Profit and Loss Account | | 87,468 1 5 |
| **Creditors—** | | | | | |
| Colonial Treasurer | 35,989 8 1 | | | | |
| Sundry | 577 19 5 | | | | |
| | | 36,567 7 6 | | | |
| **Reserve** for Depreciation on Office Equipment | 412 13 9 | | | | |
| „ „ probable loss Bankstown land | 132 9 6 | | | | |
| „ „ payment of Leave due to Officers | 349 0 8 | | | | |
| | | 894 3 11 | | | |
| | | £132,939 9 7 | | | £132,939 9 7 |

W. CLIVE BURNS,
Acting Accountant.
26th July, 1926.

F. J. HERLIHY,
Acting Manager.
28th July, 1926.

P. J. DUNWORTH,
Inspector of Public Accounts,
13th September, 1926.

I have audited the balance-sheet of the Government Housing Office above set forth, and have obtained all the information and explanations I have required. In my opinion, this balance-sheet is properly drawn up, and correctly sets out the affairs of the Government Housing Office as at 30th June, 1926, as disclosed by the books, accounts, and the vouchers.

F. A. COGHLAN,
Auditor-General.
13th September, 1926.

Auditor-General's Department,
Sydney.

### PROFIT AND LOSS ACCOUNT—GENERAL.

### For Period ended 30th June, 1926.

| To Loss as per Profit and Loss Account— | £ s. d. | By Profits as per Profit and Loss Account— | £ s. d. |
|---|---|---|---|
| Bunnerong | 10,204 19 1 | Auburn | 491 11 5 |
| Daceyville | 20,572 12 10 | Orange | 398 18 5 |
| Forbes | 5,722 1 7 | Manly land | 6 4 7 |
| Gladesville | 23,341 14 11 | Northbridge land | 1,804 9 8 |
| Hamilton | 964 0 7 | Wagga land | 1,544 7 3 |
| Matraville | 475 4 3 | Balance Loss | 87,468 1 5 |
| Stockton | 11,995 5 10 | | |
| The Warren | 8,618 4 5 | | |
| Wollongong | 2,556 15 3 | | |
| Miscellaneous | 413 1 8 | | |
| Albury land | 115 0 7 | | |
| Bankstown land | 138 3 5 | | |
| White City land | 6,596 8 4 | | |
| | £91,713 12 9 | | £91,713 12 9 |

## METROPOLITAN MEAT INDUSTRY BOARD (Act No. 69, 1915).

As shown in previous reports, the Board, in the absence of any statutory obligation, to either contribute to the revenue or meet interest charges upon the actual ascertained outlay from loans, agreed to make a contribution on account of the cost of such portion of the Abattoirs as it deemed it was using. The Board is now paying interest to the Treasury annually on £1,200,000, but at the 30th June, 1926, the actual net expenditure from the General Loan Account on resumption and construction amounted to £1,565,894.

The following statement shows the amounts payable to the Treasury by the Board from its inception, and those borne by the Consolidated Revenue :—

| Year. | Rate per cent. | Amount Payable by Board. | Amount Payable by Consolidated Revenue. | Total Interest paid on Actual Net Loan Expenditure. |
|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. |
| 1917–18 | 4·1738 | 33,390 0 0 | 18,969 4 0 | 52,359 4 0 |
| 1918–19 | 4·35 | 34,800 0 0 | 23,430 14 1 | 58,230 14 1 |
| 1919–20 | 4·6863 | 37,806 4 10 | 26,161 16 2 | 63,968 1 0 |
| 1920–21 | 4·7608 | 43,471 19 5 | 26,454 12 6 | 69,926 11 11 |
| 1921–22 | 5·0635 | 50,635 0 0 | 28,359 15 3 | 78,994 15 3 |
| 1922–23 | 5·1606 | 51,606 0 0 | 29,122 14 11 | 80,728 14 11 |
| 1923–24 | 5·1606 | 51,606 0 0 | 29,203 3 7 | 80,809 3 7 |
| 1924–25 | 5·01327 | 60,159 4 9 | 18,342 18 5 | 78,502 3 2 |
| 1925–26 | 5·144 | 61,728 0 0 | 18,821 8 9 | 80,549 8 9 |
| | Total .....£ | 425,202 9 0 | 218,866 7 8 | 644,068 16 8 |

The Balance and General Revenue Account Statements for the year ended 30th June, 1926, duly certified by an Inspector of Public Accounts, are appended.

The year's operations resulted in a net profit of £11,165 15s. 0d., after allowing for interes payable to the T easury amounting o a sum of £61,728, and the transfer of £40,000 to Depreciation Suspense Account. The accumulated credit balance of the undertaking was £213,676 16s. 2d., as at 30th June, 1926, in addition to which reserve accounts to the value of £277,239 12s. 5d., have been built up.

### METROPOLITAN MEAT INDUSTRY BOARD.

Balance Statement at 30th June, 1926.

| Liabilities. | £ s. d. | £ s. d. |
|---|---|---|
| Sundry Creditors | | 121,720 15 5 |
| Sydney Abattoir Buildings Account | | 4,084 13 6 |
| Pyrmont Properties and Building Account | | 500 11 0 |
| Suspense Account | | 1,535 9 6 |
| Colonial Treasurer—Loan Account | | 200,000 0 0 |
| Depreciation Suspense Account | | 213,160 12 11 |
| Reserve Accounts | | 64,078 19 6 |
| Credit Balances— | | |
| Appropriation Account | 202,511 1 2 | |
| Revenue Account at 30th June, 1926... | 11,165 15 0 | |
| | | 213,676 16 2 |
| | | £818,757 18 0 |

| Assets. | £ s. d. | £ s. d. |
|---|---|---|
| Bank Balances—Bank of New South Wales— | | |
| Current Account ..... | 27,551 11 4 | |
| Fixed Deposit Account | 70,000 0 0 | |
| | | 97,551 11 4 |
| N.S.W. Government Debentures ..... | | 20,000 0 0 |
| Stamps on hand ..... | | 158 0 9 |
| Sundry Deposits ..... | | 16 0 0 |
| Sundry Debtors ..... | | 26,864 10 9 |
| Stocks on hand ..... | | 57,221 0 6 |
| Land ..... | | 2,791 6 9 |
| Buildings ..... | | 413,682 9 6 |
| Plant and Machinery ..... | | 177,805 19 3 |
| Tools and Equipment ..... | | 3,553 2 6 |
| Vehicles ..... | | 7,421 16 6 |
| Live Stock ..... | | 489 4 9 |
| Resting Paddocks ..... | | 895 14 9 |
| Roads ..... | | 1,976 2 1 |
| Telephones ..... | | 113 12 5 |
| Furniture and Books..... | | 1,780 5 0 |
| Establishment..... | | 4,027 4 4 |
| Preliminary and Experimental Expenses | | 2,409 16 10 |
| | | £818,757 18 0 |

J. MERRETT, Accountant.

Having examined the books, accounts and vouchers I certify that the above represents a correct statement of the affairs of the Metropolitan Meat Industry Board as revealed therein, subject to the confirmation of capital values.

8th September, 1926.

R. C. DAWSON,
Inspector of Public Accounts.

## General Revenue Account for Year ended 30th June, 1926.

| To | £ | s. | d. | £ | s. | d. | By | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Maintenance and Repairs, Resting Paddocks | | | | 2,117 | 11 | 1 | Rents, Resting Paddocks | 3,742 | 8 | 6 | | | |
| ,, Canning Factory | | | | 275 | 14 | 0 | ,, Agistment | 1,456 | 15 | 7 | | | |
| ,, Refreshment Room | | | | 145 | 19 | 9 | | | | | 5,199 | 4 | 1 |
| ,, Establishment Charges— | £ | s. | d. | | | | ,, Miscellaneous Rents | | | | 6,404 | 2 | 2 |
| Roads Maintenance | 3,046 | 2 | 10 | | | | ,, Steam—Cannery | | | | 664 | 10 | 0 |
| Gardens and Plantations | 1,343 | 6 | 10 | | | | ,, Chargeable Jobs | | | | 937 | 3 | 1 |
| Sundry Expenses | 1,965 | 7 | 4 | | | | ,, Application Fees—Meat Markets | | | | 20 | 0 | 0 |
| Workshop and Store Expenses | 3,776 | 18 | 0 | | | | ,, Interest | | | | 3,207 | 17 | 8 |
| | | | | 10,131 | 15 | 0 | ,, Miscellaneous Revenue | | | | 4,492 | 16 | 10 |
| ,, Experimental Expenses | | | | 458 | 0 | 4 | | | | | 20,925 | 13 | 10 |
| ,, Holiday and Leave Pay | | | | 8,523 | 2 | 7 | | | | | | | |
| ,, Welfare Association—Subsidy and Wages | | | | 736 | 19 | 11 | | | | | | | |
| ,, Endowment Fund—Contribution and Interest | | | | 1,794 | 18 | 8 | | | | | | | |
| ,, Administration Expenses— | | | | | | | By *Balances Transferred*— | | | | | | |
| Salaries and Fees | 14,965 | 0 | 4 | | | | Abattoir—Profit and Loss Account | 118,109 | 9 | 4 | | | |
| Cost of Conveyance | 2,904 | 2 | 6 | | | | Pyrmont Meat Depôt—Revenue Account | 3,074 | 12 | 5 | | | |
| Rates, Insurance and Telephones | 4,324 | 4 | 7 | | | | Cattle and Sheep Yards—Revenue Account | 12,282 | 2 | 9 | | | |
| Printing, Stationery and Stamps | 1,060 | 7 | 0 | | | | Pig and Calf Yards—Revenue Account | 2,331 | 7 | 6 | | | |
| General Expenses and Advertising | 185 | 3 | 6 | | | | Private Sale Yards—Revenue Account | 374 | 17 | 0 | | | |
| Building Maintenance and Office Furniture | 1,131 | 18 | 6 | | | | Private Slaughter Houses—Revenue Account | 1,103 | 1 | 3 | | | |
| Legal Expenses | 21 | 17 | 7 | | | | Meat Introduced into Area—Revenue Account | 2,834 | 11 | 1 | | | |
| | | | | 24,592 | 14 | 0 | Sundry Properties—Revenue Account | 634 | 15 | 2 | | | |
| ,, Interest and Depreciation | | | | 101,728 | 0 | 0 | | | | | 140,744 | 16 | 6 |
| | | | | 150,504 | 15 | 4 | | | | | | | |
| ,, Balance carried forward to Appropriation Account | | | | 11,165 | 15 | 0 | | | | | | | |
| | | | | £161,670 | 10 | 4 | | | | | £161,670 | 10 | 4 |

### NEWCASTLE DISTRICT ABATTOIR BOARD.

The accounts of the Board were inspected during June, 1926, with satisfactory results.

The cost of the undertaking at 31st December, 1925, was £197,379, of which £155,000 had been raised on debentures, the balance of £42,379 being provided from the Board's revenue. Repayments during the years 1917 to 1925, inclusive, amounted to £36,387, leaving at 31st December, 1925, £118,613 due to Capital Account.

At date of inspection, the Board had £10,391 at fixed deposit with the Commonwealth Bank, and a credit balance of £429 in the Government Savings Bank of New South Wales.

### SYDNEY HARBOUR TRUST.

Attention was drawn previously by me to the fact that since 30th June, 1912, by reason of the provisions of the Sydney Harbour Trust Act, 1901, as amended by Act No. 12, 1914, no payments to the Sinking Fund created by the former Act had been made, nor did any provision exist for adjusting the capital value of properties on account of any losses incurred through the demolition of wharves and buildings, the property of the Trust. I stated that the position of the Trust was that, whilst it was charged interest by the Treasury on its gross capital expenditure out of loan moneys, it was allowed no interest on its surplus. the result of its commercial activities. The position at the present time is still the same in this regard, The total amount of capital expenditure by the Trust from its inception to the 30th June, 1926, amounts to £10,956,554 14s. 1d., and the surplus revenue, after providing for all working expenses, interest charges at the average rate, Commissioners' salaries, and payments out of the Public Works Fund, amounts to £1,347,019 17s. 9d., which includes the sum of £177,012 paid into the Sinking Fund Account under the Sydney Harbour Trust Act, 1901.

During the year it was found, upon investigation, that an officer of the Sydney Harbour Trust had misappropriated a sum of £221 18s. Restitution was made and the officer dismissed the service.

In reporting the result of my Inspector's investigations in the matter to the Under-Secretary, the Treasury, it was pointed out that there was not the slightest doubt that disregard of Treasury regulation No. 6, issued under the Audit Act, 1902, in banking the collections of the Trust, enabled the officer concerned to carry on his malpractices, extending over a period of some months, and that looseness in banking is at once seized upon by designing accounting officers to work their nefarious ends. That such a looseness existed in the affairs of the Trust was undeniable, and, with a view to preventing future happenings of a like nature as those disclosed in connection with the defalcation under review, certain recommendations of the investigating Inspector have been adopted.

### INDUSTRIAL UNDERTAKINGS.

The four industrial undertakings, namely, the State Brickworks at Homebush Bay, the State Monier Pipes and Reinforced Concrete Works, the Metal Quarries, and the Building Construction Branch, with the Murrumbidgee Irrigation Areas undertaking, will be reported upon later, under the provisions of the Special Deposits (Industrial Undertakings) Act, 1912.

# SECTION IV.—DEPARTMENTAL AND OTHER ACCOUNTS.

## DEPARTMENTAL ACCOUNTING SYSTEMS.

Last year it was pointed out that, in several instances, what had been known as the Treasury re-organisation of the departmental accounting systems, 1924–5, had come under my review, and I stated that it was then early to definitely assert what the result of such re-organisation would ultimately be upon the account-keeping of the departments, in which it had been effected, as the accounts of such departments were not then due for audit, but that, so far as the experience of the Auditor-General's Department was concerned, up to that time, its effect had been undoubtedly the cause of misgiving as to the advisableness of continuance on what appeared to be its then lines, and that I had had occasion to refer to the Treasurer my views upon certain matters connected therewith.

Owing to the unsatisfactory nature of the reports of my Inspectors during the earlier portion of the year under review, as the result of audits conducted by them of the accounts of the Main Roads Board of New South Wales, the Department of Lands, the Department of Public Works, the Forestry Commission, and those of other departments, and to representations consequent thereon made by me to the Treasurer, an amendment of the regulations issued under the "Audit Act, 1902," was authorised by an Order-in-Council, whereby it is provided that the necessary forms for all books, accounts, and documents to be used by accounting officers for properly carrying into effect the provisions of the Act, shall be such only as are approved by the Auditor-General, for and on behalf of the Treasurer. This has enabled rectification to be made.

Considerable improvements in the account-keeping of departments generally have been effected as the result of representations made by me during the year, in addition to those consequent upon the amendment of the law just mentioned. Considerable savings in stationery, loose-leaf ledgers, general books of account, &c., have also been effected under the new arrangement.

In this report will be found comment of a special nature affecting the account-keeping of various departments throughout the Public Service.

## DEPARTMENT OF AGRICULTURE.

An audit, just completed, of the accounts of the Department of Agriculture necessitated representations being made for the more frequent banking of the collections.

Explanation has also been called for as to why unauthorised officers have been permitted to sign and issue receipts for moneys received.

A recent audit of the accounts of the Government Grain Elevators Construction Branch by my Inspector has disclosed the incompleteness of the statements of assets as shown in the books of account of that Branch, and the failure to reconcile the individual assets with the General Loan Expenditure. Suitable suggestions have been made with a view to remedying the matter.

My Inspector reported the result of a recent audit of the accounts of the Government Grain Elevators Bulk-handling Branch as being most unsatisfactory. The inadequacy of the present system of accounting of the Branch was brought under notice, and suggestions were made for its improvement. It was pointed out that the alteration of warrants for wheat delivered to the elevators, either by erasures, or by other means, was most objectionable, and should not be permitted. Suggestions for remedying this matter were also made, and a proper method of recording warrants laid down. The necessity for the provision of suitable fireproof accommodation for the various books of account of the Branch was brought under notice. The frequent disregard of the law, as evidenced by the numerous erasures in the account books, generally of the Branch, was animadverted upon. The failure of the officers of the Branch to see that warrants were suitably endorsed before transferring the wheat they represented to another party, was also made the subject of comment, and necessitated the issuing of instructions in that regard. The absence of any internal check of the accounts of the Branch in the various directions indicated as the result of the audit, was deplored, and action was suggested with a view to correcting the omission.

The matter of the total maximum capacity of the various grain elevators as compared with the receivals for the last three seasons, was drawn attention to, in the following statement:—

| Capacity. | | Season 1923–24. | Season 1924–25. | Season 1925–26. |
|---|---|---|---|---|
| | Bushels. | Bushels lb. | Bushels lb. | Bushels lb. |
| Country ..... | 13,500,000 | 5,410,520 30 | 16,334,813 23 | 8,295,436 40 |
| Terminal ..... | 6,500,000 | 1,013,896 ... | 1,434,217 14 | 841,185 ... |
| | 20,000,000 | 6,424,416 30 | 17,769,030 37 | 9,136,621 40 |
| Owner's risk ..... | | 3,080 20<br>11,255 36 | 2,840 30 | |
| | | 6,438,752 26 | 17,771,871 7 | |
| | | | 458 24* | |
| | | | 17,772,329 31 | |

* Brought forward from 1923-24 season.

During the season 1925–26, there were 62 elevators in operation, the accounts of 14 of which showed a stock on hand of 612,729 bushels 1 lb. The accounts of the remaining 48 elevators disclosed that 23 had deficiencies in out-turns of 16,810 bushels 53 lb., and 25 had surpluses in out-turns of 5,146 bushels 29 lb., having a net deficiency on the finalised stock account of the 48 elevators, of 11,664 bushels 24 lb. The most serious shortage in out-turn, amounting to 9,128 bushels 15 lb., occurred in connection with the elevator at Trundle. This deficiency is the subject of an action at law by the Crown, involving alleged conspiracy.

The total wheat receivals at the 62 country elevators, during the season 1925–26, amounted to 8,295,436 bushels 40 lb., and at the Sydney Terminal Elevator, from stations other than elevators, to 841,185 bushels, total of 9,136,621 bushels 40 lb.

Attention was invited to various other matters, referred to by my Inspector, calling for rectification.

## PURCHASE OF CORNSACKS FOR NECESSITOUS FARMERS.

During the year a contract was entered into by the Minister for Agriculture for the purchase of 6,000 bales of cornsacks from Messrs. Alexander Watt & Co. Owing to certain altered conditions, the contract was cancelled at a loss to the State of £12,500.

As the transaction has been investigated by a Royal Commission and the finding published, any further comment here appears unnecessary.

## COTTON POOL.

The accounts kept by the Department of Agriculture in connection with the financing, by the Government, of the Cotton Pool, for the 1923–24 Pool, were audited by an Inspector during the year. They disclosed a loss on the operations of that Pool amounting to £926 8s. 6d., one-half of which has been received from the Federal Government.

An audit of the 1924–25 Pool accounts has just been completed. This disclosed a loss of £409 1s., on the transactions, one-half of which will be made the subject of a claim against the Federal Government.

The 1925–26 Pool is being controlled by the Department of Agriculture, and any loss resulting therefrom will be met out of Consolidated Revenue.

## CHIEF SECRETARY'S DEPARTMENT.

An audit of the accounts of the Chief Secretary concluded during November, 1925, disclosed several unsatisfactory features, and necessitated the following representations, amongst others, being made to the Under Secretary of that Department:—

"The failure to observe the provisions of Treasury Regulation No. 6, issued under the Audit Act, 1902, is most serious, and should not be permitted to continue. The terms of the regulation are such as to leave no room for doubt as to what is required of accounting officers in the banking of their collections, and their disregard by the officers responsible in the Department of the Chief Secretary calls for explanation. The post dating of receipts for collections is most reprehensible, and clearly

illustrates deliberate action to evade the law. It is a question for consideration whether the services of an officer capable of such an action should be continued in a position permitting of such opportunity.

" . . . . suggestions as to the Stamp Suspense and Advertising Account should be given effect to.

" As in past years, my inspector has to complain of the failure of the Chief Secretary's Department to adjust its advances within the obligatory periods. It is to be regretted that, despite representations on this head year after year, no improvement has been effected in this direction. The Treasury regulations should be observed, and I have again to request that such steps be taken as will once and for all time remove this ground for complaint.

" The matter of the cash book over-drawing of the Departmental Drawing Account beyond its authorised limit, is evidence of want of care, and is yet another matter which, apart from calling for explanation, demands remedial treatment."

## CHILD WELFARE DEPARTMENT.

It became necessary for the Auditor General to report upon certain phases of the administration of the Child Welfare Department in connection with the accounts of that Department. A specially experienced officer was detailed for the purpose, and his report was of so serious a nature, as were those of others of my staff, that, in forwarding them, I was constrained to advise the Premier and Colonial Treasurer to the following effect :

" The marked unsatisfactoriness of the Child Welfare Department is of long continuance, and the fact, as recently disclosed by the Under Secretary of the Department, that the Secretary of the Child Welfare Department deals directly with the Minister of the Department, and that the Under Secretary knows practically nothing of an important branch of his Department, is clearly not conducive to efficiency. It must be remembered that the supervision and constant review by the Under Secretary's staff of the organisation, which was replaced by the Child Welfare Department, was a distinctive feature of past administration. Apparently, it is still a necessity. "

In June, 1923, an advance of £340 was made by the Treasury to an officer of the Child Welfare Department, to enable him to purchase a motor-car, an agreement being signed by the officer to repay the advance plus interest by regular instalments. A bill of sale in favour of the Government was executed, but not registered.

In September, 1925, when there was still an amount of £195 owing, this officer traded the car to a city firm as part payment for a new car, the firm taking a bill of sale over the new car as security for the balance of the purchase price.

This transaction was effected by the officer without the knowledge or authority of the Child Welfare Department, and as a result, no security was held by the Government for the repayment of the balance of the advance.

The matter was reported by this Department to the Treasury, in connection with Treasury circular No. 3507, which read, ". . . . the Department concerned shall take a bill of sale over the car, such bill of sale to be submitted to the Treasury for inspection."

It was pointed out to the Treasury that this circular did not make it obligatory for a bill of sale to be registered, and that, had this been insisted upon, the present position would not have arisen.

As a result of this Department's action in this matter, the Colonial Treasurer, on 1st June, 1926, approved of the Inspector being permitted to repay the amount owing by equal monthly deductions from his salary.

The various Departments were also circularised to the effect that " Bills of Sale over motor-cars or cycles in respect of advances made by the Government must be registered, and such registration renewed annually at the expense of the officer." (Treasury Circular, 26/6617).

Subsequently, this officer filed his schedule with the Registrar in Bankruptcy, the amount still outstanding being £106 0s. 1d.

The Crown Solicitor has been advised of the position and asked to take necessary action to safeguard the Department's interests in respect of the abovementioned indebtedness.

## DEPARTMENT OF LANDS.

The result of an audit of the accounts of the Department of Lands was such as to compel my Inspector to voice a recommendation that the system of account keeping, as installed in that department by the Treasury, as and from the 1st July, 1924, should be discontinued. The Inspector ably supported his recommendation, and suggestions, made by him, for the installation of a system of accounting, suitable for the needs of the department, have been adopted.

Defalcations to the amount of £907 2s. 8d., were discovered by my Inspector during the year, as the result of an audit conducted by him of the accounts of the Crown Land Agent at Armidale, for which H. W. Rafferty, a clerk in the office, was responsible. The investigations disclosed a serious laxity in the internal checking of the work performed by Rafferty. It was pointed out that, whilst Rafferty was authorised to sign receipts on behalf of the Crown Land Agent at Armidale, provided that such Agent continued to be responsible, and, at the close of each day, checked the whole of the collections received and brought to debit in the cash book, their banking and disbursement, this by no means released the Crown Land Agent from the obvious duty of checking the whole of the work performed by a junior officer engaged in such an important connection as the culprit. The Inspector's report clearly showed that, had the offender's work been checked, or subjected to reasonable supervision by the Crown Land Agent, his wrongdoing would have been speedily revealed in those instances in which credit was given in the registers for amounts not appearing in the cash book. It was pointed out, that the action of the bank, in cashing cheques, made payable to "Land interest or Bearer," and that of the postal authorities in cashing money orders, made payable to the Crown Land Agent, at the request of Rafferty, had not been at all helpful in the matter.

## DEPARTMENT OF PUBLIC INSTRUCTION.

During June, 1924, I received a communication from the Under-Secretary and Director of Education, asking my concurrence to the writing-off of the sum of £550 due to the Sydney Technical College on account of outstanding fees for instruction of engineering undergraduates of the University. In reply, I forwarded the following communication upon the subject :—

> "In returning the attached papers, I have to point out that the Sydney University receives large sums annually from the Government on account of endowments (£82,000), and grants in aid (£36,170), and is in enjoyment of its own revenues, and it is wrong to say that—
>
> 'actually the money owing will in any case practically come from the Government so that its payment by the University would be little other than a book transaction.'
>
> "According to the papers, the University
>
> 'was willing and, in fact, did agree to pay a fee that would cover the expense involved in the employment of our teachers for the additional time,'
>
> to say nothing of the use of
>
> 'excellent workshops with good equipment,'
>
> free of charge, and to afford it relief in this matter by writing-off the balance of the debt of £550 due by it to the Crown would mean an actual cash loss to the latter, and would practically amount to presenting the University with a further grant in aid without the sanction of Parliament. Apart from this, however, as the case appears at present, there is nothing to show that all practical means have failed to effect the collection or recovery of the debt, nor is there anything to satisfy the Auditor-General that it cannot be recovered. In the circumstances, therefore, the Auditor-General is unable to concur in the writing-off of the amount in question."

As the result of further representations made by me in the matter during November, 1925, I was advised on the 19th February, 1926, by the Under-Secretary, that the sum of £550 had been recovered from the University of Sydney on the 30th December, 1925, and had been paid to the Treasury.

## DEPARTMENT OF PUBLIC WORKS.

As the result of an audit, conducted during the year by my Inspector, certain claims, made by the Department of Public Works in June, 1925, as to the advantages of the system of account-keeping inaugurated by the Treasury some twelve months prior to his visit, were found, by him, to be fallacious, and his reasons for arriving at that conclusion were furnished both to the Treasury and to the Public Works Department.

The Inspector's exposure of the wastage of stationery and accounting effort in connection with the account-keeping of the Public Works Department was most startling, and was such as to demand immediate rectification in the manner indicated by him.

He also reported that various requisitions for books connected with the keeping of accounts had not been submitted by a former officer of the Treasury, as was the custom, to the Auditor-General for his approval, before being supplied, and that, as a consequence, unnecessary expense had resulted. This was, however, not the fault of the Public Works Department.

Altogether, my Inspector's report upon the account-keeping of the Public Works Department disclosed a most serious condition of affairs brought about by the introduction of a system which had been found to be wanting in the many directions pointed out by him. His report clearly demonstrated that the account-keeping under the system then existing compared most unfavourably with that previously in operation, and valuable suggestions were made by him for the improvement of the latter.

An audit, during the year, by my Inspector, of the accounts of the District Engineer, Department of Public Works, Wollongong, revealed several matters requiring rectification, embracing the irregular banking of collections; the improper method by which errors had been corrected in the books of account; the deliberate posting of an amount which was known to be erroneous at the time of its posting, to adjust an error previously committed; the tardy recoupment by Head Office of the accounts of the District Engineer at Wollongong; and the entrusting to a junior clerk, alone, the important duty of attending at the bank to receive cash for cheques drawn for wages amounting to some hundreds of pounds sterling.

The question of the establishment of the financial position of the Port Kembla Power House, on which the sum of £116,321 had been expended, was also dealt with by my Inspector, and the necessity was stressed for the accounting system being such as would show the true cost of the generation and distribution of electricity, together with the administrative expenses incidental thereto, the system then existing not fulfilling these requirements.

The methods of reconciling the accounts of the Head Office with those of the District Works Office, Wollongong, and of District Works Offices generally, were also adversely reported upon by my Inspector, and suggestions were made by him for their improvement. These have been adopted, and appreciation was expressed in regard thereto by the Under Secretary of the Department.

An audit of the accounts of the Leichhardt Depôt, Department of Public Works, during the year, resulted unsatisfactorily, my Inspector reporting that no reconciliation had been made between the accounts of the depôt and the head office store advance account since 1st July, 1924, and that the depôt accounts work, generally, was in arrears. He intimated that there was no doubt that much surplus stock was being carried in the depôt, and that it was rapidly deteriorating in value, and suggested that an effort should be made to induce the Railway Commissioners, the Metropolitan Water, Sewerage and Drainage Board, and the Water Conservation and Irrigation Commissioners to use, on their works, when possible, various parts of the machinery and stores in the depôt. He also recommended that an adjustment should be made in the stock valuations of certain specific lines.

He pointed out that the value of machinery purchased in America and subsequently sold there at a loss of £3,788 6s. 4d., was still being carried as an unwritten-off loss in the books of the depôt and in the head office accounts. In another case the cost of a machine sold here at a loss of over £300 was erroneously included in the value of other similar machines. He recommended that the loss in both cases should be covered by suitable appropriation.

The Public Works Department has not yet satisfactorily dealt with the matter. The possibilities of disposing of the surplus stock are remote, various departments having been circularised in this respect with unsuccessful results.

The matter will be further pursued.

## ARREARS ON LAND TENURES.

Of the amounts due for rent at 30th June, 1925, on the various land tenures, the following sums, according to the Treasury registers were outstanding at 30th June, 1926 :—

| | £ | s. | d. |
|---|---|---|---|
| Closer Settlement Purchases, &c. ... ... ... ... ... ... | 313,948 | 9 | 8 |
| Conditional Purchases ... ... ... ... ... ... ... ... | 51,949 | 1 | 4 |
| Other Sales ... ... ... ... ... ... ... ... ... | 5,574 | 14 | 0 |
| Leases ... ... ... ... ... ... ... ... ... ... | 50,463 | 15 | 1 |
| Western Lands Leases ... ... ... ... ... ... ... | 4,504 | 7 | 2 |
| Total ... ... ... ... ... ... ... | £426,440 | 7 | 3 |

## ART UNIONS.

An audit by an Inspector, at the request of the Attorney-General, of the accounts connected with the Goulburn Casket Art Union disclosed the fact that the requirements of the instructions issued for the uniform keeping of accounts of art unions promoted in the State of New South Wales, and authorised by the Attorney-General of the State, had, in this instance, been totally disregarded.

Amongst other things, it was affirmed by the promoter that discounts on the purchase of prizes were invested by the agents who collected same in the purchase of art union tickets. In the case of an item of £21 10s., paid by the promoter to an agent, it was claimed by my Inspector that the amount had not been properly accounted for, and that the hospital lost a sum equivalent to the commission payable on it, *i.e.*, £4 6s.

The very unsatisfactory nature of the running of many of these art unions invites consideration of the advisability of instituting some system of departmental inspection during the progress of future art unions, to ensure that the law and departmental instructions are being complied with.

The absence of proper records and the disregard of instructions preclude any possibility of a satisfactory check or examination being made.

## BOARD OF ARCHITECTS.

In pursuance of the provisions of section 24, subsection 3, of the Architects' Act, 1921, the accounts of the Board for the year ended 30th June, 1926, have been subjected to an audit by me.

The balance at credit of the Board's account with the Treasury at the 1st July, 1925, amounted to £3,662 5s. 7d., and fees received during the year totalled £1,699 19s., making the total £5,362 4s. 7d. Expenditure during the period, amounting to £1,073 9s. 3d., was incurred, leaving a balance with the Treasury on the Board's account of £4,288 15s. 4d.

The statement of receipts and expenditure for the twelve months ended 30th June, 1926, has been certified as correct by me.

## BOOKMAKERS' TAX.

During the year, it was ascertained that certain bookmakers were operating in the different enclosures at various racecourses without having paid the Treasury tax. On investigation, a sum of £315 was recovered, and my request that licenses to field should not be issued by any club except on production of the official Treasury receipt has now been adopted.

## CONSERVATORIUM OF MUSIC.

A Statement of Receipts and Payments for the year ended 30th June, 1926, is given below. It will be seen that the Conservatorium of Music has been maintained at a loss of £3,732 16s. 3d., for that period. This loss considerably exceeds that for the years 1922–23, 1923–24, and 1924–25, in which the payments exceeded the receipts by £2,180 8s. 6d., £619 1s. 8d., and £3,027 17s. 3d., respectively.

The loss indicated does not cover such items as rent, interest on capital, or depreciation of plant and buildings, but the item "Contingencies" includes £382 3s. 10d., on account of instruments, and music and repairs costing £245 15s. 1d.

**Statement of Receipts and Payments.**

| *Dr.* Receipts. | £ | s. | d. | Payments. | £ | s. | d. | *Cr.* £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|
| To Tuition and Examination Fees, Deposits on Music, Receipts from Concerts, &c.... | 26,494 | 6 | 6 | By Payments to Professional Staff (from Tuition Fees) ..... | | | | 20,008 | 13 | 10 |
| ,, Hire of Hall and Sundry Collections..... | 1,354 | 8 | 1 | ,, Payments from Consolidated Revenue Vote— | | | | | | |
| ,, Balance (Loss) ..... | 3,732 | 16 | 3 | Salaries ..... | 8,501 | 13 | 3 | | | |
| | | | | Contingencies .. | 3,071 | 3 | 9 | | | |
| | | | | | | | | 11,572 | 17 | 0 |
| £ | 31,581 | 10 | 10 | £ | | | | 31,581 | 10 | 10 |

## COUNTRY TOWNS WATER SUPPLY AND SEWERAGE WORKS.

**Local Government Act, 41 of 1919; Local Government (Validation and Amendment) Act, No. 29 of 1922 and prior Acts.**

Outstanding and overdue accounts of sundry Municipal Councils at 30th June, 1926, amounted to £38,188 1s. 1d., consisting of instalments in repayment of capital amounting to £9,017 12s. 5d., and interest amounting to £29,170 8s. 8d. These figures show an increase on the previous year of £6,353 2s. 7d.

Particulars of the outstanding amounts are shown on page 73.

The gazetted costs of new works during the year amounted to £512,718 12s. 11d., which was distributed between Water and Sewerage works as follows :—

| | £ | s. | d. |
|---|---|---|---|
| Water works ... ... ... ... ... ... | 511,754 | 1 | 11 |
| Sewerage works ... ... ... ... ... ... | 964 | 11 | 0 |

Included in the Water works figures is an amount of £396,230, on account of the capital debt of the Broken Hill water supply.

Remissions of capital expenditure during the year, 1925–26, amounted to £5,848 17s. 2d., being on account of Cootamundra water supply £577 17s. 3d., and Wellington water supply £5,270 19s. 11d.

As in past years these accounts have been subjected to local audit by Inspectors of Public Accounts in those cases in which Crown dues were in arrear. The general result of these audits has been to specially bring under notice features of the accounts affecting the liabilities of the Municipal Councils to the Crown, with a view to reducing the arrears of instalments of principal and interest owing by them.

Country Towns Water Supplies.

| Town. | Overdue Instalments 30-6-1926. | | | | | | Total. | | |
|---|---|---|---|---|---|---|---|---|---|
| | Interest. | | | Principal. | | | | | |
| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| Armidale | 1,342 | 18 | 6 | 118 | 11 | 9 | 1,461 | 10 | 3 |
| Balranald | 150 | 0 | 0 | ..... | | | 150 | 0 | 0 |
| Bathurst | 545 | 10 | 9 | 239 | 4 | 4 | 784 | 15 | 1 |
| Brewarrina | 1,304 | 14 | 2 | 314 | 11 | 3 | 1,619 | 5 | 5 |
| Condobolin | 608 | 6 | 7 | 389 | 7 | 2 | 997 | 13 | 9 |
| Cobar | 6,451 | 3 | 1 | 903 | 7 | 4 | 7,354 | 10 | 5 |
| Cooma | 110 | 9 | 6 | 26 | 7 | 1 | 136 | 16 | 7 |
| Corowa | 465 | 19 | 11 | 140 | 13 | 9 | 606 | 13 | 8 |
| Cowra | 632 | 13 | 10 | 231 | 18 | 5 | 864 | 12 | 3 |
| Coonabarabran | 4 | 14 | 11 | 7 | 18 | 5 | 12 | 13 | 4 |
| Dubbo | 942 | 5 | 1 | 93 | 8 | 11 | 1,035 | 14 | 0 |
| Deniliquin | 238 | 0 | 1 | 14 | 8 | 9 | 252 | 8 | 10 |
| Forbes | 509 | 9 | 8 | 57 | 7 | 5 | 566 | 17 | 1 |
| Goulburn | 871 | 4 | 3 | 178 | 13 | 11 | 1,049 | 18 | 2 |
| Gundagai | 380 | 8 | 4 | 980 | 17 | 4 | 1,361 | 5 | 8 |
| Hay | 282 | 17 | 9 | 18 | 11 | 10 | 301 | 9 | 7 |
| Katoomba | 1,479 | 12 | 11 | 400 | 0 | 0 | 1,879 | 12 | 11 |
| Lismore | 329 | 14 | 9 | 133 | 16 | 4 | 463 | 11 | 1 |
| Murwillumbah | 2,197 | 14 | 2 | 900 | 3 | 1 | 3,097 | 17 | 3 |
| Mudgee | 26 | 1 | 11 | 63 | 11 | 0 | 89 | 12 | 11 |
| Moree | 88 | 12 | 10 | 92 | 5 | 1 | 180 | 17 | 11 |
| Moama | 192 | 4 | 3 | 173 | 15 | 9 | 366 | 0 | 0 |
| Nyngan | 88 | 17 | 11 | 34 | 9 | 0 | 123 | 6 | 11 |
| Parkes | 615 | 2 | 2 | 51 | 4 | 3 | 666 | 6 | 5 |
| Peak Hill | 682 | 11 | 4 | 517 | 8 | 8 | 1,200 | 0 | 0 |
| Quirindi | 595 | 6 | 8 | 210 | 14 | 3 | 806 | 0 | 11 |
| Singleton | 532 | 18 | 9 | 228 | 7 | 6 | 761 | 6 | 3 |
| Temora | 31 | 8 | 4 | 16 | 10 | 11 | 47 | 19 | 3 |
| Wentworth | 751 | 8 | 0 | 259 | 8 | 10 | 1,010 | 16 | 10 |
| Warren | 1,643 | 16 | 1 | 968 | 12 | 9 | 2,612 | 8 | 10 |
| Wellington | 884 | 1 | 9 | 273 | 2 | 5 | 1,157 | 4 | 2 |
| Total | 24,980 | 8 | 3 | 8,038 | 17 | 6 | 33,019 | 5 | 9 |

Country Towns Sewerage.

| Town. | Overdue Instalments 30-6-1926. | | | | | | Total. | | |
|---|---|---|---|---|---|---|---|---|---|
| | Interest. | | | Principal. | | | | | |
| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| Bathurst | 6 | 19 | 3 | 1 | 11 | 10 | 8 | 11 | 1 |
| Coraki | 5 | 1 | 3 | 6 | 4 | 3 | 11 | 5 | 6 |
| Goulburn | 1,910 | 19 | 11 | 230 | 9 | 1 | 2,141 | 9 | 0 |
| Grafton South | 710 | 10 | 2 | 365 | 18 | 6 | 1,076 | 8 | 8 |
| Hay | 196 | 6 | 0 | 103 | 14 | 0 | 300 | 0 | 0 |
| Katoomba | 856 | 18 | 4 | 217 | 12 | 3 | 1,074 | 10 | 7 |
| Lismore | 503 | 5 | 6 | 53 | 5 | 0 | 556 | 10 | 6 |
| Total | 4,190 | 0 | 5 | 978 | 14 | 11 | 5,168 | 15 | 4 |

**DEFAULTERS.**

The number of defaulters during the past financial year was four more than the total of forty-one for the year 1924–25. Particulars will be found upon reference to Appendix 6.

Some of the cases have been made the subject of special comment in this report.

## FEDERAL TAXATION DEPARTMENT—INCOME TAX COLLECTIONS.

In previous reports I have referred to the agreement which was entered into between the Commonwealth and the New South Wales Governments, and subsequently confirmed by statute (Act No. 16 of 1923), for the collection of Federal income tax by the New South Wales State Taxation Department under which the Auditor-General furnishes various certificates, including those required at the close of each financial year, verifying the amounts collected and expended on behalf of the Commonwealth.

The audit, which is very heavy, and demands continuous attention by my officers, is still being performed by them, and, as a result thereof, irregularities, involving the misappropriation of moneys amounting to £32 14s. 10d., the property of the Federal Government, were discovered during last year. Restitution was made, and the officer dismissed.

Particular attention has been given to transfers of assessments between the States, and adjustments involving amounts totalling £6,279 9s. 3d., were found to be necessary.

The method of advising payments, received in one State on account of assessments issued in another State, was reviewed by me, and a recommendation advising the institution of additional safeguards was favourably received by the Auditor-General for the Commonwealth of Australia and the Commonwealth Treasury.

In order to facilitate the audit, this Department, at my request, was entrusted with the permanent custody of all vouchers after payment.

## GAS COMPANIES ACTS.

Prior to the 17th March, 1926, the Auditor General, or any officer of the Public Service appointed by him was, at the request of the Minister, alone empowered to examine and audit the accounts of a gas company or any books or documents relating thereto for the purposes of the Gas Act, 1912. During the year, however, an amendment of the Act mentioned permits the Minister, himself, to appoint any office of the Public Service, or to request the Auditor-General or his appointee to make the examination an audit of these accounts.

## GOVERNMENT SAVINGS BANK OF NEW SOUTH WALES AND ITS DEPARTMENTS.

The business of the Bank is conducted under the following Departments:—Savings Bank, Rura Bank, Advances for Homes, and Government Housing.

The accounts of the Commissioners were duly audited as prescribed.

The investments on 30th June, 1926, stood as under:—

Savings Bank Department:—

| | £ | s. | d. |
|---|---|---|---|
| New South Wales Funded Stock ) ,, ,, ,, Debentures ) ... ... ... | 28,891,799 | 19 | 6 |
| Stock of other States ... ... ... ... ... | 4,567 | 10 | 0 |
| Municipal Debentures ... ... ... ... ... | 2,556,344 | 5 | 5 |
| Deposits at Treasury ... ... ... ... ... | *5,884,405 | 0 | 0 |
| Mortgage Loans ... ... ... ... ... ... | 2,135,806 | 6 | 5 |
| War Loan Stock and Commonwealth Treasury Bonds | 2,168,386 | 10 | 7 |
| Advances for Homes Department, Inscribed Stock ... | 6,931,512 | 6 | 11 |
| Rural Bank Department, Inscribed Stock ... ... | 4,674,683 | 2 | 6 |
| Bank Deposits and Inscribed Bank Stock ... ... | 7,603,360 | 12 | 7 |
| Total ... .. ... | £60,850,865 | 13 | 11 |

* Includes accrued interest totalling £116,897 5s. 4d.

Advances for Homes Department:—

| | | | |
|---|---|---|---|
| New South Wales Funded Stock and Commonwealth Inscribed Stock ... ... ... ... ... | £213,692 | 15 | 1 |

Rural Bank Department:—

| | | | |
|---|---|---|---|
| Bank Deposits ... ... ... ... ... ... | 928,052 | 17 | 8 |
| New South Wales Funded Stock and Commonwealth Inscribed Stock ... ... ... ... ... | 245,757 | 10 | 9 |
| Total ... ... | £1,173,810 | 8 | 5 |

Portion of the funds of the Government Savings Bank form an important feature in Treasury finance, the amount on deposit being on the 30th June, 1926, £5,884,405, and the investment in Government securities being £28,891,799 19s. 6d. The amount at credit of depositors on 30th June, 1926, was £64,371,265, an increase over that of the previous year of £3,824,479.

The number of depositors is 1,143,541, and compared with that of 30th June, 1925, discloses an increase of 49,857.

The amount of loans granted by the Advances for Homes Department, during the financial year just closed, was £1,619,650, as compared with £1,531,775, during the previous financial year. The loans granted by the Rural Bank Department during the same period amounted to £1,786,757. At 30th June, 1926, there were current accounts and fixed deposits with the Rural Bank aggregating £4,919,444 7s. 10d.

The accounts and balance-sheets, upon being certified as correct by me, will be laid on the table of each House of Parliament as by law required.

A list of defalcations, amounting to, during the past year, £8,044 12s. 5d., by certain officers employed by the bank, and of frauds, robberies, etc., perpetrated upon the bank, will be found in Appendix 6.

## GOVERNMENT STORES DEPARTMENT.

An audit, by my Inspector, of the accounts of the Government Stores Department during the year showed the method of accounting, as installed by the Treasury in that Department in 1924, to be unsuitable, involving much unnecessary duplication.

The Inspector made suitable suggestions for placing the accounts on a proper footing, and these were adopted in their entirety.

## LICENSES REDUCTION BOARD.

During the year the accounts of the Licenses Reduction Board came under review.

The balances at the credit of the compensation fund for the past six years are given hereunder :—

| | £ |
|---|---|
| At 31st December, 1920 ... ... ... ... ... ... | 159,818 |
| „ „ 1921 ... ... ... ... ... ... | 273,954 |
| „ „ 1922 ... ... ... ... ... ... | 419,965 |
| „ „ 1923 ... ... ... ... ... ... | 486,024 |
| „ „ 1924 ... ... ... ... ... ... | 566,424 |
| „ „ 1925 ... ... ... ... ... ... | 727,466 |

Of the balance of £727,466 at credit of the compensation fund as at 31st December, 1925, the sum of £600,000 is invested with the Treasury at 5 per cent.

## MAIN ROADS BOARD OF NEW SOUTH WALES.

During the early portion of the year, an audit, by my Inspector, of the accounts of the Main Roads Board of New South Wales, elicited the fact that the system of account-keeping, installed by the Treasury early in 1925, to record the Board's affairs, was unsatisfactory, in that, in many respects, it failed to meet the requirements of the Board, or of the Auditor-General. My Inspector gave various instances of this, and, in order to place matters on a business-like footing, submitted suggestions which were recommended by me for adoption. It is satisfactory to place on record that the Inspector's recommendations were adopted, in full, by the Board, and have been carried into effect.

## MASTER IN EQUITY.

An audit of the accounts of the office of the Master in Equity by an Inspector of Public Accounts disclosed defalcations by the late Assistant Accountant there (H. A. N. Smith) to the amount of £6,997 9s. 6d.

The officer's acts of malversation were made possible of accomplishment by systematic forgeries on his part, aided by the culpable failure of those lodging moneys and negotiable securities with him to obtain official receipts therefor, and the failure of the officer responsible in the office of the Master in Equity to maintain a system of internal check over the work performed by his subordinate.

Steps have been taken to instal a detailed internal check over the accounting transactions of the Master in Equity. Other measures for the improvement of the account keeping have been made the subject of representation.

A feature of the mishandling of the funds of the Court by the defaulter was the failure of those responsible to advise the Auditor-General, in compliance with the law, of irregularities which happened some months previous to the visit of my Inspector. The conditions surrounding his defalcations were of such a nature as to cause me to express the opinion, when reporting the matter for suitable action to the Under Secretary of Justice, that "it seems almost incredible that responsible persons should hand over without receipt or any form of acknowledgment, valuable negotiable securities such as are referred to in the reports. The ease with which War Bonds may be disposed of is known to practically everyone, and the fact that they were contributing to temptation and fraud should be a lesson to those concerned. If ordinary precautions had been taken by those affected, the probability is that H. A. N. Smith, after more than forty years' public service, would not have been proved to be a forger and embezzler."

A warrant has been issued for his arrest, but it has not been executed for the reason that his whereabouts is stated to be unknown.

## OVERDUE INSTALMENTS ON ACCOUNT OF MISCELLANEOUS SERVICES, &c.

In Appendix 14, will be found certain particulars of debts due to the Crown, on which repayments of instalments are overdue. It was hoped to publish a complete statement of these debts, and with this end in view, all Departments were circularised at the close of the year and asked to supply the necessary information. Unfortunately, some Departments have been unable to comply with the request in time for going to press.

It is anticipated that next year a complete statement will be available.

## PASTURES PROTECTION BOARDS.

The audits of the accounts of these Boards, involving the further responsibilities and heavy additional duties consequent upon the establishment of Reserves Improvement Fund Accounts by nearly all the Boards throughout the State, as referred to in my previous report, have been continued to be performed by my inspectors.

Last year I stated that an audit by an Inspector of Public Accounts of the accounts of the Wagga Wagga Pastures Protection Board revealed that they had been kept in a most careless manner, involving irregular banking, outstandings so numerous as to cause grave concern, and a general unsatisfactoriness in their keeping, together with a failure to properly account at the time of audit for sums the property of the Board. I also stated that, for years past, the accounts of this Board had been badly kept, and that the question as to the continuance of the employment of the secretary had been repeatedly raised by me. I further pointed out that the Board declined to dismiss that official, and, unfortunately, that the Minister, under existing legislation, had no power to do so, but that he had decided that, if an unfavourable report were received following the next audit of the accounts, every effort would be made to move the Board to agree to the appointment of a new secretary.

An audit of the accounts of the Wagga Wagga Pastures Protection Board by one of my inspectors has just been completed. His report is such as to make it imperative that action be taken in the direction indicated by the Minister, and I have advised accordingly.

Defalcations by the late secretary (C. R. Lukey) of the Upper Hunter Pastures Protection Board, amounting to £2,124 13s. 5d., were investigated by an Inspector of Public Accounts during the year, and his investigations disclosed that the officer's malpractices involved forgery, embezzlement, and falsification of books and documents, the property of the Board, embracing fictitious claims on account of scalp bonuses, alteration of scalp bonus certificates after having been signed by the claimants, bogus claims on account of fencing contracts on travelling stock reserves, misappropriation of travelling rates remitted to him by Permit Inspectors, and also of those collected by him in his capacity as Permit Inspector, and fictitious claims on account of postage and duty stamps.

The ex-officer's operations in issuing false scalp bonus certificates, and appropriating the proceeds thereof, were of such consistency and magnitude as to cause my inspector to recommend that no executive officer of a Pastures Protection Board, who has access to the account books or vouchers, should be appointed as a scalp receiver, and, in referring the matter to the Department of Agriculture for suitable action, it was pointed out that the matter of the undesirability of appointing an officer of a Pastures Protection Board to be a receiver of scalps had been previously stressed by my predecessor as far back as 1909, and I again expressed the same view. Subsequently, in reply to my representations, the Under-Secretary, Department of Agriculture, intimated as follows:—

> "The question of the officers of Pastures Protection Boards being relieved of the duty of Receivers, received consideration at the recent Pastures Protection Boards' Convention.
>
> "The delegate for the Upper Hunter Pastures Protection District in bringing forward the matter emphasised the necessity for some alteration being made in view of the experience of his Board.

"The conference was almost unanimous in their decision that the present method of operation should continue.

"By section 66 of the Pastures Protection Act, secretaries are appointed to receive scalps, and to relieve them of such duties would mean an amendment of the Act.

"In view of the opposition shown by delegates to the conference to any alteration to the adoption of the proposal contained in your report of the 3rd March, 1926, in so far as it relates to the appointment of Scalp Receivers, it is suggested that this matter remain in abeyance until the return of the Minister for Agriculture from England, when the question of the retention or abolition of Pastures Protection Boards is to be considered."

The matter will receive further attention at my hands in due course.

An audit by an Inspector of Public Accounts during the year revealed defalcations in the accounts of the Armidale Pastures Protection Board amounting to £75 19s. 6d. The officer of the Board guilty of the offence made restitution and was dismissed by the Board from its employment.

As in last year, the amount of outstandings due to the Government by certain Boards, on account of instalments of principal and interest for wire-netting supplied to them, is so excessive as to cause me to again request that special action be taken for their payment.

Section 26 of the Pastures Protection Act, 1912, provides that the Governor may in any year call upon and require Boards in every district to pay to the Treasury a proportion of their revenue not exceeding 3 per centum thereof, to cover the cost of administering the Act, and all moneys so paid shall be carried to a special account and applied to the payment of such cost.

During the year under review no action of this nature was taken with regard to the revenues of the Boards for the year ended 31st December, 1925.

## PROVISION FOR LOSSES ON LOAN VOTES.

The failure to make provision for losses on loan votes by revenue votes, where such losses have been written off as irrecoverable, was criticised by me in my report of last year.

The writing-off of expenditure from loan votes which, as already stressed by me, had reached huge dimensions, notably in connection with soldier settlements, has been materially increased during the year under review. I again urge that the moneys expended out of loan votes and written off under the approval of the Governor-in-Council, should be met from Consolidated Revenue Fund.

## PUBLIC HOSPITALS.

My Inspectors, during the year, have continued to conduct audits of the accounts of many of the district hospitals throughout the State. Generally speaking, these accounts have been found to have been satisfactorily kept, but in one instance, that of the Cobar District Hospital, defalcations by the late Secretary (J. B. Baker) were discovered, while, in the case of his successor, funds of the institution had been unduly retained before being banked, and were only accounted for after special efforts had been made to that end.

In those instances in which departmental requirements had not been complied with, the necessary action has been taken to remedy matters.

## PUBLIC TRUSTEE.

The accounts of the Public Trustee were audited by Inspectors of Public Accounts during the year

The investments on behalf of estates at 31st March, 1926, amounted to £1,326,750 10s. 6d., made up as follow :—

| | £ s. d. | £ s. d. |
|---|---|---|
| Debentures : | | |
| New South Wales Government | 6,420 0 0 | |
| Government Savings Bank of New South Wales | 500 0 0 | |
| New Zealand Government | 3,000 0 0 | |
| City Council of Sydney | 4,900 0 0 | |
| Australian Gas-Light Company | 100 0 0 | |
| | | 14,920 0 0 |
| New South Wales Funded Stock | | 225,256 1 8 |
| Commonwealth Bonds | | 113,630 0 0 |
| Commonwealth Inscribed Stock | | 197,658 9 6 |
| Rural Bank Inscribed Stock | | 100 0 0 |
| Government Savings Bank of New South Wales First Homes Loan | | 6,380 0 0 |
| Government Savings Bank of New South Wales deposits | | 9,195 13 9 |
| Mortgages | | 195,940 13 6 |
| Current account Bank at 4 per cent. on daily balance | | 563,669 12 1 |
| | | £1,326,750 10 6 |

The result of the inspections was satisfactory.

## RURAL INDUSTRIES BRANCH.

During the year 1923-24, as previously reported by me, advances were made by the Rural Industries Branch to various dairy companies for the purchase of fodder for the relief of necessitous dairy-farmers. Under agreement, the companies, to whom the advances were made, became liable for their repayment, with interest. Up to the 30th June, 1924, sums, totalling £25,180, had been advanced to the various companies, of which, at that date, £16,200, exclusive of interest, had been repaid. Additional repayments, exclusive of interest, have reduced the indebtedness of the companies, at the 30th June, 1926, to £802 10s.10d. Of this sum, one company owes £729 13s. 5d., and has been allowed until the 30th September, 1926, to pay the amount, while another company owes the balance. Both companies are reducing their liability from time to time.

## ROYAL COMMISSION OF INQUIRY INTO THE WORKING OF COAL AND SHALE MINES.

An audit of the accounts of the Commission was conducted by one of my Inspectors during the year.

Several matters calling for explanation were brought under notice by him, and have received the necessary attention by the Department of Mines.

## UNWATERING OF LILY ROSE COLLIERY TO RECOVER THE BODY OF E. COX.

The late E. Cox was drowned in the Lily Rose Colliery on 24th November, 1924, by an inrush of water from old workings. The services of a diver were requisitioned to recover his body. As the effort proved unsuccessful, representations were made to the Government to provide funds for the unwatering of the mine. Ultimately the sum of £1,000 was made available from the Treasurer's Advance Account.

The body was recovered and the costs amounted to £701.

## SCHOOLS OF ARTS.

The accounts of many of these institutions were audited by my Inspectors during the year with varying results. Appropriate action has been taken in those cases requiring it.

## STAMP DUTIES OFFICE.

Last year I referred to the installation of accounting machines unsuitable to the requirements of a department (Stamp Duties Office) in opposition to my expressed opinion.

Following on a recent audit of the accounts of the Stamp Duties Office it was ascertained that one of the machines, which was purchased, with two others, at a cost of £735 6s., nearly two years ago, has never been used. In reply to enquiry by me as to what it was proposed to do with this machine, the Commissioner stated that it is being retained as a reserve in case of a breakdown in one of the other machines, or of an amendment of the Act imposing additional duties, when it will be necessary to use it.

The reasons given for the retention of the spare machine are not convincing. If every department of the public service using machines of this nature made it a condition, precedent to their being furnished with them, that they would have to be supplied with reserve machines, it is doubtful if any machines would have been purchased for them. In this case, the machines were unsuitable for what was required of them in the first place, and the purchase of three, when use could be made of only two, was an aggravation of the original mistake.

In order to remove some of the disabilities arising out of the use of these machines, certain recommendations were made by my Inspector during the previous year. These recommendations have not been given effect to, and I am again urging their adoption.

As the result of representations, made by me to the Commissioner of Stamp Duties during the early part of the year under review, as to the failure of the New South Wales insurance companies to affix a 2d. duty stamp on interim receipts issued by them for premiums, the sum of £770 was recovered from such companies and paid to the Treasury, exclusive of duty paid on the receipts in question since 19th November, 1925.

## STATE DEBT AND SINKING FUND.

The Fund had a credit balance as at 30th June, 1925, of £466,915 17s. The receipts for the twelve months ended 30th June, 1926 (exclusive of £350,000 which was contributed and repaid under the terms of Act No. 11 of 1914, to Consolidated Revenue) amounted to £137,741 14s., as shown hereunder :—

| | £ | s. | d. |
|---|---|---|---|
| Repayments by Country Towns Water Supply and Sewerage Works ... ... | 15,954 | 9 | 10 |
| Interest on Funded Stock and Deposits with Treasurer ... ... ... ... | 14,830 | 12 | 8 |
| Metropolitan Water, Sewerage, and Drainage Act ... ... ... ... ... | 106,956 | 11 | 6 |
| | £137,741 | 14 | 0 |

The re-transfer of the statutory contribution of £350,000 to revenue owing to the operation of the Act No. 11, 1914, means that a sum of over £4,550,000, not allowing for interest, has not been used for the purposes originally intended by Parliament.

The following statements of the State Debt Commissioners for the year 1925–26 have been duly examined and certified by me :—

| *Dr.* | £ s. d. | | £ s. d. | *Cr.* |
|---|---|---|---|---|
| To Balance brought forward | 466,915 17 0 | By Repayment to the Colonial Treasurer of Annual Contribution from Consolidated Revenue Fund, in terms of Section 2 of State Debt and Sinking Fund (Amendment) Act, 1914 | | 350,000 0 0 |
| „ Country Towns Water Supply Works—Repayments | 12,633 5 3 | „ Redemption of New South Wales Funded Stock as under :— | £ s. d. | |
| „ Country Towns Sewerage Works—Repayments | 3,321 4 7 | 3 per cent. Stock matured 31/12/24 (face value £5,166) | 4,567 18 3 | |
| „ Annual Contribution from the Consolidated Revenue Fund | 350,000 0 0 | 3 per cent. Stock matured 30/6/25 (face value £4,300). Act 59 Vic. No. 6 | 3,763 19 8 | |
| „ Interest on Funded Stock | 7,221 2 6 | 5½ per cent. Stock matured 1/6/25 (face value £30). Act 27 of 1919... | 30 0 2 | |
| „ Interest on deposit with the Colonial Treasurer | 7,609 10 2 | | | 8,361 18 1 |
| „ Metropolitan Water, Sewerage, and Drainage Account—Contribution under Section 70 (2) of Act No. 50 of 1924 | 106,956 11 6 | „ Balances at Credit of Commissioners invested as follow :— | | |
| | | In New South Wales Funded Stock (to face value of £209,937 10s.) purchase price... | 202,773 13 4 | |
| | | On Deposit with Colonial Treasurer | 393,521 19 7 | |
| | | | | 596,295 12 11 |
| £ | 954,657 11 0 | £ | | 954,657 11 0 |

STATEMENT of the balances at credit of the Trust Funds administered by the State Debt Commissioners at 30th June, 1926.

| Accounts. | On Deposit with Colonial Treasurer. | Securities. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Bankruptcy Estates Account (Act No. 25 of 1898) | ..... | 20,000 0 0 | 20,000 0 0 |
| Bankruptcy Suitor's Fund (Act No. 25 of 1898) | 3,959 2 11 | ..... | 3,959 2 11 |
| Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898) | 10,033 19 6 | 11,000 0 0 | 21,033 19 6 |
| Municipal Council of Sydney Sinking Fund (Act 50 Vic. No. 13) | 189,193 2 9 | ..... | 189,193 2 9 |
| Perpetual Trustee Company Limited (Private Act 1888) | ..... | 20,000 0 0 | 20,000 0 0 |
| Permanent Trustee Company of New South Wales, Limited (Private Act 1888) | ..... | 20,000 0 0 | 20,000 0 0 |
| Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts) | 3,299 7 2 | ..... | 3,299 7 2 |
| Trust Moneys (Act No. 25 of 1898) | 6,761 9 8 | ..... | 6,761 9 8 |
| Unclaimed Moneys | 4,554 10 2 | ..... | 4,554 10 2 |

## STATE INCOME TAX.

The practice, introduced during the financial year ended 30th June, 1924, of issuing a number of assessments of State income tax prior to the month of June, was continued in respect of the year under review. Details of the first three issues are shewn hereunder :

| Date of Issue. | Due Date of Payment. | Number of Assessments. | Value. |
|---|---|---|---|
| | | | £ |
| 6th April, 1926 | 28th April, 1926 | 34,000 | 1,492,616 |
| 3rd May, 1926 | 25th May, 1926 | 21,003 | 797,828 |
| 31st May, 1926 | 22nd June, 1926 | 25,403 | 1,572,818 |
| Total ... ... ... ... | | 80,406 | £3,863,262 |

The amount of tax levied and unpaid at 30th June of each year during the past four years was as follows :—

| | | | £ |
|---|---|---|---|
| Tax for 1922, not paid at 30th June, | | 1923 ... ... ... ... | 117,265 |
| „ 1923 | „ | 1924 ... ... ... ... | 160,088 |
| „ 1924 | „ | 1925 ... ... ... ... | 184,136 |
| „ 1925 | „ | 1926 ... ... ... ... | 102,651 |

The following particulars will show the number and value of assessments issued before and after 30th June, for the past five years :—

| Tax for Year. | Assessments issued before 30th June. | | | Assessments issued after 30th June, during succeeding twelve months. | | | |
|---|---|---|---|---|---|---|---|
| | Payable before— | Number. | Value. | Payable after— | Number. | Value. | Percentage of total tax assessed. |
| | | | £ | | | £ | |
| 1921 | 30 June, 1922..... | 46,821 | 3,701,753 | 1 July, 1922..... | 52,714 | 705,058 | 15·999 |
| 1922 | 30 „ 1923..... | 63,750 | 3,602,852 | 1 „ 1923..... | 40,064 | 815,750 | 18·461 |
| 1923 | 30 „ 1924..... | 67,500 | 3,750,751 | 1 „ 1924..... | 46,748 | 1,163,712 | 23·679 |
| 1924 | 30 „ 1925..... | 105,504 | 3,637,441 | 1 „ 1925..... | 18,121 | 1,436,655 | 28·314 |
| 1925 | 30 „ 1926..... | 80,406 | 3,863,262 | 1 „ 1926..... | 5,971 | 1,596,832 | 29·246 |

As regards the 1925 tax, it should be noted that the figures, affecting assessments issued after 30th June, 1926, are incomplete, as they only represent the assessments issued during July, August, and to the 17th September, 1926, and are subject to further increase by reason of additional issue of assessments.

## STATE SUPERANNUATION BOARD.

In accordance with statutory requirements, an audit was conducted by me of the affairs of the Board for the year ended 30th June, 1926, and I have certified to the correctness of the balance-sheet, a copy of which, together with the revenue account, will be found on pages 81 and 82 respectively.

Hereunder I submit extracts from the report of the Senior Inspector of Public Accounts upon the audit :—

"The term of office of the members of the State Suparannuation Board determined by effluxion of time on the 6th April, 1926, and the former President was informed on the 8th April, 1926, by the Under Secretary of Justice that the Minister of Justice desired 'that the State Superannuation Board should carry on and make such payments and authorisations as may be necessary under the provisions of the Acts administered by them, pending the reconstitution of the Board.'

"The Crown Solicitor on 3rd June, 1926, in compliance with a request from him, advised the Auditor-General that 'The term of office having expired, the former members have ceased to be such,' and, in relation to the signing of cheques, the Crown Solicitor further advised that 'None of the former members of the Board have power to give such signature.'

"No appointment of the State Superannuation Board, as provided by section 70 of the Superannuation Act, 1916, has been made, but the former members of the Board have continued to function, have drawn cheques on the Board's No. 2 Banking Account, (Investment Account), and have entered into commitments for the loan of Fund moneys to Local Government bodies. As illustrating the latter : an agreement was entered into with the Katoomba Municipal Council on 21st July, 1926, for a loan of £19,000 to that Council, of which the sum of £10,000 has already been paid and £9,000 still remain to be paid. The Warringah Shire Council also contracted, on 5th August, 1926, to borrow £34,000 from the State Superannuation Fund, of which £3,000 only has been advanced, and the Board has been committed to provide the balance of £31,000. As well as the instances mentioned, the former members of the Board have also invested moneys, at call with the Colonial Treasurer, in New South Wales inscribed stock, and in Commonwealth loans.

"The position is, that the former members, acting without legal authority, have committed their successors in office to the investments of large sums from the State Superannuation Fund.

"During the year the quinquennial actuarial report under the provisions of section 10 of the Superannuation Act, 1916, was made available. The actuaries reported that they were 'of opinion that decreasing rates of mortality and interest will eventually make some increase in the contributions necessary. . . .'

"The Board in its covering letter to the Honorable the Attorney-General stated its opinion to be that it would be premature to make any alteration at the present time for the reasons given by it, and no changes have, therefore, been made in the rates of contribution.

"During the year 1925–26, an agreement was entered into between the Board and the Government whereby the latter agreed to pay the former an annual sum of £233,253 over a period of thirty-four years from 1st July, 1925, to meet the State's liability as employer in respect of employees who, at the date of the commencement of the Act, were over the age of thirty years.

"It will be seen that the accumulated funds of the Board at 30th June, 1926, amounted to £7,715,103 6s. 8d., an increase of £983,951 19s. 5d., during the year."

## State Superannuation Fund.

BALANCE SHEET AS AT 30TH JUNE, 1926.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| Amount of Funds as per Revenue Account ..... | | 7,715,103 6 8 |
| Sundry Creditors for Employers' Contributions—Sydney Grammar School ..... | 3 15 4 | 3 15 4 |
| Sundry Creditors for Pensions ..... | 9,527 5 7 | 9,527 5 7 |
| Sundry Creditors for Refunds ..... | 4,268 19 5 | 4,268 19 5 |
| Voluntary Savings..... | 270 19 10 | |
| Interest thereon ..... | 17 8 4 | 288 8 2 |
| | | £7,729,191 15 2 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| Securities of the Government of New South Wales ..... | 2,632,932 12 6 | |
| Securities of the Government of the Commonwealth ..... | 1,020,467 12 0 | |
| Securities of Councils of Local Governing Bodies ..... | 1,107,888 15 5 | |
| | 4,761,288 19 11 | |
| Interest accrued due on above ..... | 60,433 17 10 | 4,821,722 17 9 |
| Sundry Debtors for Employees Contributions..... | 650 9 2 | 650 9 2 |
| Sundry Debtors for Employers' contributions, including interest— | | |
| Colonial Treasurer ..... | 2,794,414 19 3 | |
| State Brick Works..... | 1,470 8 8 | |
| Building Construction Branch ..... | 6,582 14 0 | |
| State Metal Quarries ..... | 9,956 2 4 | |
| State Monier Pipe Works..... | 4,151 14 6 | |
| State Motor Garage ..... | 184 16 1 | |
| State Sawmills ..... | 1,249 10 9 | |
| State Trawling Industry ..... | 279 13 3 | |
| State Bakery ..... | 91 10 8 | |
| State Timber Yards ..... | 265 13 1 | |
| Industrial Enterprises—Ministerial Office..... | 58 8 11 | |
| Metropolitan Water, Sewerage, and Drainage Board ..... | 28,351 0 4 | |
| Hunter District Board of Water Supply and Sewerage..... | 6,217 12 0 | |
| Government Savings Bank of New South Wales ..... | 0 17 1 | |
| Australian Museum ..... | 1 15 8 | |
| Water Conservation and Irrigation Commission ..... | 24,406 18 9 | |
| Board of Fire Commissioners ..... | 1 12 2 | 2,877,685 7 6 |
| Premiums paid on Life Assurance Policies on behalf of Employees ..... | 4,200 17 4 | |
| Interest accrued thereon ..... | 433 19 11 | 4,634 17 3 |
| Moneys at call with Colonial Treasurer... | 1,400 16 11 | |
| Interest accrued thereon ..... | 158 15 5 | 1,559 12 4 |
| Cash ank ..... ..... ... | 22,938 11 2 | 22,938 11 2 |
| | | £7,729,191 15 2 |

G. NEWMARCH, A.C.I.S.,
Accountant,
State Superannuation Board.
31st August, 1926

JOHN R. MOORE,
Senior Inspector of Public Accounts.
8th September, 1926.

The books, vouchers, documents, and securities relating to the State Superannuation Fund having been examined in accordance with the provisions of the Superannuation Act, 1916–1919, I certify that the above represents a correct statement of the affairs of the Fund as revealed therein, as at 30th June, 1926.

Auditor-General's Department,
8th September, 1926.

F. A. COGHLAN,
Auditor-General.

## State Superannuation Fund.

REVENUE ACCOUNT FROM 1ST JULY, 1925, TO 30TH JUNE, 1926.

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Amount of Funds as at 1st July, 1925 | 6,731,147 | 0 | 7 | | | |
| *Add*—Adjustment of Pension charge, 1924-25 | 4 | 6 | 8 | | | |
| | | | | 6,731,151 | 7 | 3 |
| Contributions of employees— | | | | | | |
| Men | 214,542 | 10 | 10 | | | |
| Women—retire 55 | 24,557 | 3 | 5 | | | |
| Women—retire 60 | 25,892 | 14 | 2 | | | |
| Men for widows' pensions—sec. 55 | 142 | 17 | 1 | | | |
| Men for children's pensions—sec. 55 | 0 | 6 | 6 | | | |
| | | | | 265,135 | 12 | 0 |
| Normal contributions at age rates by employers—section 16 (1)— | | | | | | |
| Men | 306,339 | 2 | 0 | | | |
| Women—retire 55 | 37,731 | 19 | 7 | | | |
| Women—retire 60 | 33,957 | 16 | 9 | | | |
| Widows' pensions—sec. 55 | 142 | 17 | 1 | | | |
| Children's pensions—sec. 55 | 0 | 6 | 6 | | | |
| | 378,172 | 1 | 11 | | | |
| Subsidy contributions of employers—section 17 (2)— | | | | | | |
| Men | 92,776 | 3 | 1 | | | |
| Women—retire 55 | 13,213 | 6 | 9 | | | |
| Women—retire 60 | 8,187 | 19 | 0 | | | |
| | | | | 492,349 | 10 | 9 |
| Interest on Investments— | | | | | | |
| Interest on securities of the Government of New South Wales | 129,752 | 4 | 2 | | | |
| Interest on loans to Councils of Local Governing Bodies | 57,063 | 17 | 2 | | | |
| Interest on moneys at call | 1,541 | 16 | 5 | | | |
| Interest on premiums paid on Life Assurance Policies on behalf of employees | 149 | 16 | 11 | | | |
| Interest on securities of the Government of the Commonwealth | 59,575 | 3 | 7 | | | |
| | | | | 248,082 | 18 | 3 |
| Miscellaneous— | | | | | | |
| Interest on outstanding contributions of employers | 96,010 | 0 | 4 | | | |
| Interest paid by employees on resumption of contributions—sec. 11 (2 c) | 10 | 11 | 9 | | | |
| Transfer of Gratuities and Refunds — Civil Service Acts—section 59 | 1,126 | 12 | 1 | | | |
| | | | | 97,147 | 4 | 2 |
| | | | | £7,833,866 | 12 | 5 |

| | | | | £ | s. | d. |
|---|---|---|---|---|---|---|
| Refunds of contributions— | | | | | | |
| On resignation, dismissal or discharge— | £ | s. | d. | | | |
| Men | 14,218 | 13 | 9 | | | |
| Women | 10,214 | 17 | 5 | | | |
| Women on death prior to retirement | 1,056 | 18 | 4 | | | |
| Paid in excess | 741 | 18 | 9 | | | |
| | | | | 26,232 | 8 | 3 |
| Pensions— | | | | | | |
| Normal pensions— | | | | | | |
| Men | 39,481 | 11 | 2 | | | |
| Women—retire 55 | 7,582 | 1 | 3 | | | |
| Women—retire 60 | 8,168 | 3 | 8 | | | |
| Breakdown pensions— | | | | | | |
| Men | 10,425 | 17 | 7 | | | |
| Women | 3,542 | 14 | 1 | | | |
| Widows' pensions on death of contributor | 14,965 | 19 | 7 | | | |
| Children's benefits on death of contributor | 3,375 | 10 | 9 | | | |
| Orphans' benefits on death of contributor | 124 | 6 | 9 | | | |
| Widows' pensions on death of normal pensioner | 1,197 | 2 | 11 | | | |
| Widows' pensions on death of breakdown pensioner | 1,461 | 8 | 1 | | | |
| Children's benefits on death of normal pensioner | 54 | 14 | 3 | | | |
| Children's benefits on death of breakdown pensioner | 285 | 0 | 3 | | | |
| Pensions to employees on retrenchment | 178 | 5 | 6 | | | |
| Pensions to widows under sec. 55 | 52 | 0 | 0 | | | |
| Actuarial pensions under sec. 13 | 2 | 16 | 0 | | | |
| Pensions in respect of transfer of gratuity rights— | | | | | | |
| Men | 63 | 19 | 5 | | | |
| Women | 20 | 6 | 0 | | | |
| Pensions to men retiring at 55 under sec. 21 (1*b*) | 213 | 10 | 9 | | | |
| Pensions to women retiring before age 60 under sec. 28 (2) | 70 | 13 | 0 | | | |
| | | | | 91,266 | 1 | 0 |
| Miscellaneous— | | | | | | |
| Voluntary Savings—Interest accrued thereon | 11 | 8 | 6 | | | |
| Lump sum payments to employees on retrenchment | 1,253 | 8 | 0 | | | |
| | | | | 1,264 | 16 | 6 |
| Amount of Funds as at 30th June, 1926 | | | | 7,715,103 | 6 | 8 |
| | | | | £7,833,866 | 12 | 5 |

## STATE WHEAT BOARD (ACT No. 10 of 1920).

Harvest 1920-21. The accounts of all moneys received and paid by the State Wheat Board were audited, when required, throughout the year.

As previously stated by me, until the accounts of all the old pools shall have been adjusted, it will not be possible to finally wind up those of the 1920-21 harvest.

## SUSPENSIONS OR VARIATIONS OF STATUTES.

The following suspensions or variations of statutes during the year were reported:—

The Treasury in respect of the Stamp Duties Act, 1920:

(*a*) reduction of stamp duty on a deed of gift of £5,000 to the Sydney University for medical research; and

(*b*) exemption of stamp duty on receipts for amounts of £2, or more, paid as maintenance under the Deserted Wives and Children Act, 1901;

and in respect of harbour rates at Newcastle charged to the Broken Hill Proprietary Company, Limited, under the Harbour and Tonnage Rates Act, 1920.

The Chief Secretary's Department in respect of the Motor Vehicles (Taxation), Act, 1924, by—

(*a*) a reduction in tax in connection with motor vehicles which comprise 75 per cent., of British labour and material;

(*b*) allowing a rebate of 90 per cent., of motor tax in approved cases on motor vehicles owned and used by returned soldiers who are incapacitated to the extent of not less than 75 per cent., and whose physical infirmities make it impossible for them to do without motor transit; and

(*c*) the payment of taxes by instalments up to the 1st July, 1925.

The Department of Local Government in respect of the Housing Act, 1912, in granting concessions to tenant purchasers for revision of the purchase price under Section 13A of the Act, although the applications had not been made within the prescribed period.

The Main Roads Board of New South Wales in respect of the Main Roads Act, 1924:

(*a*) in making the debt of £3,480 owed by the Granville Municipal Council under an agreement made on the 15th January, 1925, subject to the provisions of Section 13 (1) of the Act;

(*b*) the action of the Minister in not furnishing the certificate under Section 51 (2) of the Act, in relation to certain funds expended by the Local Government Department in respect of main and developmental roads before the appointment of the members of the Main Roads Board; and

(*c*) the action of the Main Roads Board in refraining from proclaiming certain roads, upon which Commonwealth-cum-State Grants had been expended, developmental roads in terms of the Act.

The Department of Agriculture in deciding that the provisions of Section 6 of the Fruit Cases Act, 1912, relating to the branding of the guarantee on fruit cases, should not be enforced.

The Department of Justice in—

(*a*) approving of applicants for new spirit merchants' or brewers' licenses paying a proportionate part only of the prescribed fee where such licenses are to be in force for a portion only of the year, and—

(*b*) in requesting the outgoing members of the State Superannuation Board, whose term of office expired by effluxion of time on the 6th April, 1926, to continue to carry on and make such payments and authorisations as may be necessary under the provisions of the Acts previously administered by them, without being appointed under the provisions of Section 70 of the Superannuation Act, 1916.

## SYDNEY MUNICIPAL COUNCIL.

The usual audit of the accounts of the Sydney Municipal Council for the year ended 31st December, 1925, was made by Inspectors of Public Accounts appointed for the purpose under the provisions of section 192 of the Sydney Corporation Act of 1902, amended by the Sydney Corporation (Amendment) Act, 1924, section 10 (b).

Certain matters calling for special attention and disclosed in their report, necessitated the qualification of the certificates given by the Inspectors of Public Accounts in the cases of the accounts of the City Fund and the Electricity Supply Department, respectively.

As pointed out in my report of last year, legislation now provides that the Council shall each year pay into the Treasury such sum as is fixed by the Colonial Secretary towards the amount payable by the Crown in respect of the salaries of the Inspectors of Public Accounts engaged upon the task. For the year ended the 31st December, 1925, the sum of £704 was fixed by the Colonial Secretary in this respect, and has been paid.

**TOTALIZATOR ACCOUNTS.**

As required by the Totalizator Act of 1916, and regulations i sued thereunder, the books and accounts of the Racing Clubs have been examined in regard to commissions, fractions, and unclaimed dividends, and found to be correct.

A feature of the year's operations is the further decline in the total of investments. The following statement shows the position for the last six years :—

| Year. | Total of Investments. | Decrease. |
|---|---|---|
| | £ | £ |
| 1920-1 ... ... | 3,303,820 | ..... |
| 1921-2 ... ... | 3,165,546 | 138,274 |
| 1922-3 ... ... | 3,154,365 | 11,181 |
| 1923-4 ... ... | 2,973,005 | 181,360 |
| 1924-5 ... ... | 2,758,697 | 214,308 |
| 1925-6 ... ... | 2,700,844 | 57,853 |
| Total decrease for 5 years, 1921-26 | | £602,976 |

The to al investments for the year from various centres were :—

| | £ |
|---|---|
| Metropolitan A.J.C. (including N.S.W. Trotting) ... | 1,753,951 |
| ,, A.R.C. (including Victoria Park) ... | 669,261 |
| Provincial ... ... ... ... ... ... | 11,186 |
| Newcastle and District ... ... ... ... | 93,788 |
| Country ... ... ... ... ... ... ... | 172,658 |
| | £2,700,844 |

It will be seen, therefore, that the investments during the year (not including those on non-starters), totalled £2,700,844, which sum is £57,853 less than that of the previous year, mainly due to a falling off of investments at Randwick of £156,659.

The investments at most courses showed moderate increases, including that of £61,206 at Warwick Farm, due, possibly, to the fact that, while the course there was under re-construction, the Warwick Farm races were held at Randwick.

During the past year, a detailed statement of reasons leading to the decline in popularity of the machine was forwarded to the Treasury, but, so far, it is not known what remedial measures are proposed. It may be stated, however, that, excluding external causes, a reasonable explanation of the falling off is the smallness of returns to successful investors. So long as two dividends are paid, when there are six starters in a race, and three dividends for nine, the returns, except in unusual circumstances, cannot be otherwise than small, and will not, therefore, appeal to the speculating public.

The outstanding claims against clubs under Section 9a of the Act have increased to £526 19s. 9d., and are still unsatisfied.

Representations have recently been made to the Treasury with a view to obtaining the opinion of the Crown Solicitor in reference to the applicability of the provisions of Section 9a of the Act to certain incorrect dividends, but a decision has not yet been received.

Letters were addressed to the Treasury early in 1925, relative to amending the Act, but no replies were received, or alternative proposals for alteration of the Act, foreshadowed, except in regard to rules relating to the apportionment and payment out of dividends.

### Metropolitan Clubs.

Investments upon Metropolitan courses were distributed as hereunder shown, the public receiving a return averaging 86·13 per cent.

| Club. | Amount Invested. | Amount returned to Investors by way of Dividend. | | Government Commission. | | Amounts paid to Clubs. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Commission. | | Fractions. | | Unclaimed Dividends. | |
| | £ | % | £ | % | £ | % | £ | % | £ | % | £ |
| Australian Jockey | 1,198,166 | 86·38 | 1,035,029 | 9 | 107,835 | 3·5 | 41,936 | 1·04 | 12,425 | ·08 | 941 |
| Warwick Farm | 96,484 | 86·10 | 83,071 | 9 | 8,684 | 3·5 | 3,377 | 1·03 | 999 | ·37 | 353 |
| Rosehill | 221,670 | 86·02 | 190,675 | 9 | 19,950 | 3·5 | 7,759 | 1·36 | 3,012 | ·12 | 274 |
| Canterbury | 92,469 | 85·95 | 79,474 | 9 | 8,323 | 3·5 | 3,237 | 1·43 | 1,322 | ·12 | 113 |
| Moorefield | 108,848 | 86·17 | 93,796 | 9 | 9,796 | 3·5 | 3,810 | 1·23 | 1,310 | ·10 | 106 |
| Kensington | 174,673 | 85·76 | 149,809 | 9 | 15,721 | 3·5 | 6,114 | 1·45 | 2,525 | ·29 | 504 |
| Rosebery | 149,304 | 85·63 | 127,853 | 9 | 13,437 | 3·5 | 5,226 | 1·49 | 2,216 | ·38 | 572 |
| Ascot | 144,235 | 85·75 | 123,675 | 9 | 12,981 | 3·5 | 5,048 | 1·43 | 2,068 | ·32 | 463 |
| Victoria Park | 201,049 | 85·74 | 172,390 | 9 | 18,095 | 3·5 | 7,037 | 1·34 | 2,688 | ·42 | 839 |
| N.S.W. Trotting | 36,314 | 86·09 | 31,264 | 9 | 3,268 | 3·5 | 1,271 | 1·27 | 462 | ·14 | 49 |
| | 2,423,212 | 86·13 | 2,087,036 | 9 | 218,090 | 3·5 | 84,815 | 1·20 | 29,057 | ·17 | 4,214 |

In my last two reports reference was made to the impracticability of ascertaining the number of investments on each horse, which prevents an accurate return of the operations being compiled. In addition, over and under registrations frequently occur, causing further difficulty in establishing correct results. Until some method be devised of proving the actual number of tickets sold, and how such investments are distributed, and the particular horses affected by under or over registrations, the position as regards the operations of the Automatic Totalizators at Randwick, Warwick Farm, Rosehill, Canterbury, Victoria Park, Newcastle, and Wallsend, will still remain as unsatisfactory as heretofore.

### Country Clubs.

The meagre records kept by the majority of country clubs continue to make a satisfactory audit of their totalizator accounts an unduly laborious and often an impossible task, whilst the tendency of the smaller clubs to calculate dividends on incorrect bases is most marked.

A uniform system of account-keeping for country clubs, so consistently advocated by me, together with the introduction of uniform totalizator rules, would materially assist these clubs and my officers.

## TRAFFIC BRANCH OF THE POLICE DEPARTMENT.

An audit, recently conducted of the accounts of the Traffic Branch of the Police Department, necessitated certain recommendations with a view to improving the present system of accounts, which have been referred to the head of the Department concerned.

## TREASURY INSURANCE BOARD.

As previously pointed out by me, the Treasury Insurance Fund was inaugurated, in 1911-12, as one for fire insurance, and that other classes of insurance have since been undertaken.

A recent audit of the Board's accounts disclosed that, during the fourteen years of its operations funds have accumulated to its credit to the extent of £538,907 12s. 11d., of which the sum of £72,500 is invested in State securities, and the balance deposited in the Treasury to Special Deposits Account. The accumulated funds have increased, during the year, by £50,800 8s. 0d., as compared with £45,884 3s. 2d., for the previous year.

The claims paid during the year ended 30th June, 1926, amounted to £55,471 3s. 0d., as compared with £40,485 14s. 1d., for the year 1924-25, being an increase of £14,985 8s. 11d. Details are set out as follow:—

| Insurance. | 1924-25. £ s. d. | 1925-26. £ s. d. |
|---|---|---|
| Fire | 9,974 5 2 | 13,352 1 7 |
| Marine | 100 14 1 | 1,200 13 11 |
| Workmen's Compensation | 27,997 14 9 | 33,529 1 4 |
| Motor Vehicle | 1,034 9 1 | 3,300 4 0 |
| Fidelity Guarantee | 344 15 6 | 3,910 7 3 |
| Miscellaneous | 373 15 6 | 169 14 11 |
| | £40,485 14 1 | £55,471 3 0 |

The administrative expenses, £5,933 17s. 1d., were in the proportion of 4·84 per cent., of the gross premium income, £122,443 13s. 5d.

The following statement shows the position in regard to the various insurances :—

| Insurance. | Balance as at 30th June, 1925. | Balance on operations for year ended 30th June, 1926. | Total credit at 30th June, 1926. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Fire | 307,633 2 7 | 37,878 1 7 | 345,511 4 2 |
| Marine | 21,148 6 9 | 2,028 10 9 | 23,176 17 6 |
| Workmen's Compensation | 107,160 11 0 | 6,580 18 11 | 113,741 9 11 |
| Motor Vehicle | 15,313 12 9 | 2,749 9 9 | 18,063 2 6 |
| Special Public Liability | 5,198 3 0 | 797 12 8 | 5,995 15 8 |
| Plate Glass | 1,686 2 6 | 433 11 3 | 2,119 13 9 |
| Public Risk | 653 1 3 | 188 15 8 | 841 16 11 |
| Live Stock | 49 12 11 | 3 0 0 | 52 12 11 |
| Burglary | 1,398 12 11 | 297 19 1 | 1,696 12 0 |
| Hailstone | 837 7 1 | ..... | 837 7 1 |
| Boiler Explosion | 119 12 6 | 1 3 1 | 120 15 7 |
| Miscellaneous | 433 2 4 | 69 11 8 | 502 14 0 |
| Fidelity Guarantee | 26,475 17 4 | 228 6 5* | 26,247 10 11 |
| Total | £488,107 4 11 | £50,800 8 0 | £538,907 12 11 |

*Debit.

## TRUSTEES OF THE CHURCH OF ENGLAND CEMETERY NECROPOLIS AT ROOKWOOD.

The accounts of the Trust of the Church of England Cemetery within the Necropolis, of the General Cemetery and of the Necropolis Improvement Committee were subjected to audit by an Inspector of Public Accounts in accordance with the provisions of section 4 of the Trustees' Audit Act, 1912, at the request of the Minister for Lands.

Complaints had been made to the Minister by the Secretary of the Undertakers' Assistants and Cemetery Employees' Union of New South Wales in regard to the following matters :—

(1) Preference by Trustees and their officers to non-unionist workmen and undue discrimination against unionists;

(2) Employment of Trustees' workmen on work for and at the residence of officers of the Trust; and

(3) Employment of Trustees' workmen on work at the private property of the Chairman of Trustees and the payment therefor out of Trust funds.

These charges were inquired into by the Chief Inspector, Department of Lands, and to enable the Minister to come to a decision on the matter, the audit of the accounts was undertaken by my Department in special relation to charge No. 3.

As a result of the audit, my Inspector reported that, apart from some peculiarities in the system, the accounts of the Trust had been kept satisfactorily. He made certain suggestions for the improvement of the account-keeping of the Trust's affairs. It was found that the men had been employed, as alleged, at the private property of the Chairman, but he had been debited with the amount of their wages for the time worked in his interest. There was a credit to his account for the supply of goods to the Trust, but the balance was unpaid at the time of the making of the complaints twelve months later. It has since been paid, and my Inspector reported that the fault of the delay in the adjustment of this sum was, no doubt, due to the failure of the Secretary to immediately journalise the transactions on the receipt of the information concerning the men employed by the Chairman.

## UNIVERSITY OF SYDNEY.

The annual audit of the accounts of the University of Sydney was conducted by an Inspector of Public Accounts, and the financial statements for the year ended 31st December, 1925, were duly certified by me, to be laid before the Legislative Council and Legislative Assembly as by law required;

## WATER AND DRAINAGE TRUSTS ACCOUNTS. (Act No. 44, 1912, and other Acts.)

The total arrears in these accounts at 30th June, 1926, amounted to £5,610 19s. 0d., consisting of instalments in repayment of capital amounting to £4,565 7s. 10d., and interest amounting to £1,015 11s. 2d. These figures show an increase of £1,293 5s. 7d., on those of the previous year.

The accounts of these Trusts have been subjected to the usual audit by Inspectors of Public Accounts during the year, and their reports forwarded to the respective Departments for action. Attention has been specially drawn to any arrears of repayment of capital and interest.

Particulars of the amounts outstanding are given below.

### BORE WATER TRUSTS.

| Bore Water Trust. | Overdue Instalments 30th June, 1926. | | Total. |
|---|---|---|---|
| | Interest. | Principal. | |
| | £ s. d. | £ s. d. | £ s. d. |
| Bugilbone | 0 15 0 | 1 7 9 | 2 2 9 |
| Telleraga | 20 7 0 | 38 13 8 | 59 0 8 |
| Weetalibah | 17 17 3 | 32 10 10 | 50 8 1 |
| Boobora | 25 10 2 | 41 14 1 | 67 4 3 |
| Ulmarra | 50 5 6 | 79 1 4 | 129 6 10 |
| North Casino | 32 12 0 | 49 7 2 | 81 19 2 |
| Grahamstown and Campvale | 196 17 7 | 369 18 1 | 566 15 8 |
| Gurley | 24 12 6 | 36 7 3 | 60 19 9 |
| Alipou | 4 12 8 | 6 16 10 | 11 9 6 |
| Martin Swamp | ..... | 33 6 6 | 33 6 6 |
| Moobal and Crabbe's Creek Swamp | 247 6 6 | 1,019 14 5 | 1,267 0 11 |
| Shark Swamp | ..... | 46 6 4 | 46 6 4 |
| Lavender Swamp | 18 8 7 | 20 1 1 | 38 9 8 |
| Newrybar | ..... | 644 14 2 | 644 14 2 |
| Cudgera | 9 15 1 | 143 16 11 | 153 12 0 |
| Algudgerie Creek | 0 14 6 | 8 15 9 | 9 10 3 |
| Beanbah | 9 0 7 | 10 12 9 | 19 13 4 |
| Frogmore | 45 7 8 | 46 17 11 | 92 5 7 |
| Louth Park | 6 18 3 | 7 3 1 | 14 1 4 |
| Tuckean | 60 16 1 | 1,831 0 2 | 1,891 16 3 |
| Polly Brewon | 1 0 0 | 9 10 7 | 10 10 7 |
| Quabothoo | 9 16 1 | 10 10 3 | 20 6 4 |
| Narbo | 53 8 8 | 51 17 0 | 105 5 8 |
| Barooga | 188 12 0 | 14 11 1 | 203 3 1 |
| Ulonga | 20 17 6 | 10 12 10 | 31 10 4 |
| Total £ | 1,045 11 2 | 4,565 7 10 | 5,610 19 0 |

## STAFF OF THE AUDITOR-GENERAL.

The work of the Auditor-General's Department continues to increase. Although the various audits required of me during the year in the metropolitan area may be said to have been fairly well maintained, those in the country districts are in arrear.

During the early part of the financial year under review, representations were made by me with the object of obtaining the appointment of three additional Inspectors of Public Accounts to permit of the work of my Department being adequately coped with, but it was not until April of this year that relief in this direction was afforded.

Every effort will be made to bring up all arrears of work, if possible, with the staff at its present numerical strength, but the indications are such that it may be necessary to apply for still further assistance.

With the exception of those adversely referred to in my report, the accounts subjected to audit by me during the year were found to be generally satisfactory.

The apportionment of recoveries by the various branches for the year, which amounted to £16,052 5s. 1d., will be found on Appendix 7.

The cash recoveries for the past seven years from all branches total the considerable sum of £85,511 6s. 11d., as shown hereunder :—

| | £ s. d. |
|---|---|
| 1919-20 ... ... ... ... ... ... | 7,738 18 7 |
| 1920-21 ... ... ... ... ... ... | 14,671 10 3 |
| 1921-22 ... ... ... ... ... ... | 12,547 4 10 |
| 1922-23 ... ... ... ... ... ... | 8,707 18 9 |
| 1923-24 ... ... ... ... ... ... | 17,923 16 6 |
| 1924-25 ... ... ... ... ... ... | 7,869 12 11 |
| 1925-26 ... ... ... ... ... ... | 16,052 5 1 |
| | £85,511 6 11 |

I should be wanting in duty if I did not communicate to Parliament my sense of the efficient and loyal aid I continue to receive from my most competent staff of officers in the important and exacting work with which this Department is entrusted.

## SECTION V.—PUBLIC DEBT, 1925-26.

**The Funded Debt of the State of New South Wales, as shown on page 209 of the Treasurer's Public Accounts, had amounted on 30th June, 1926, to the sum of £209,793,011 16s. 1d.,** comprising the following securities, viz. :—

| | £ | s. | d. |
|---|---|---|---|
| Debentures ... ... ... ... ... ... ... ... | 9,548,480 | 0 | 0 |
| Funded and Inscribed Stock ... ... ... ... ... | 200,244,531 | 16 | 1 |
| | **£209,793,011** | **16** | **1** |

**The corresponding figure at 30th June, 1925, was £201,702,326 16s. 1d., revealing an increase in the Funded Debt of £8,090,685 during the year 1925-26.**

In addition to the Funded Debt comprising Debentures and Stock, as above, there is an unfunded debt represented by the overdraft or debit balances on the General Loan and Loans Expenditure Suspense Accounts, which amounted at 30th June, 1926, to £16,710,029 18s. 3d.

Before adding this to the Funded Debt it must be explained that included in the Funded Debt, is a loan of £4,000,000 negotiated in London, and for which instalments to the extent of £2,054,000 only, had been credited to the General Loan Account during 1925-26, by reason of the fact that London transactions to 30th April only are incorporated in the Treasurer's Accounts. The final figures in connection with this loan are now available and reveal the net proceeds credited to General Loan Account as a result of this flotation, to be £3,847,621 2s. 2d. If then we include the £4,000,000 in the Funded Debt it will be necessary, in order to arrive at the effective position, to deduct from the Loan overdraft, a sum, being the difference between £3,847,621 2s. 2d., actual net proceeds, and £2,054,000, instalments credited as at 30th June, 1926.

This figure is £1,793,621 2s. 2d., which deducted from the Loan overdraft reduces the effective unfunded debt to £14,916,408 16s. 1d. and the aggregate of the Funded and unfunded debts, which is the most significant statement of our loan position, becomes £224,709,420 12s. 2d. an increase of £10,473,049 5s. 5d. on the previous year.

### OPERATIONS ON THE PUBLIC DEBT, 1925-26.

| | £ | s. | d. |
|---|---|---|---|
| **Funded Debt at 30th June, 1925** ... ... ... ... ... ... | **201,702,326** | **16** | **1** |
| **Add—** | | | |
| Stock sold during 1925-26 ... ... ... ... ... ... | 15,581,903 | 0 | 0 |
| | £217,284,229 | 16 | 1 |
| **Deduct—** | | | |
| Stock repaid during 1925-26 ... ... ... £ 65,518 0 0 | | | |
| Debentures repaid during 1925-26 ... ... 24,700 0 0 | | | |
| Treasury Bills repaid during 1925-26 ... ... 7,401,000 0 0 | | | |
| | 7,491,218 | 0 | 0 |
| **Funded Debt at 30th June, 1926** (Treasurer's Accounts, page 209) ... | **£209,793,011** | **16** | **1** |

It will be seen from the above statement that the nominal amount added to the Funded Debt, as a result of the loan operations for the year 1925–26, was £8,090,685. That is to say, we succeeded in raising over eight million pounds of new money, in addition to providing for renewals to the extent of £7,491,218, a most satisfactory result indeed, and indicative of the sound position of the State's credit in the loan market. Last year, 1924-25, we were faced with finding money for renewals amounting to £26,846,660 10s., and as explained in my previous Report this was partly provided for by anticipatory conversions. This year, however, the only loan maturing was £7,400,000 Treasury Bills held by the Commonwealth Government and no difficulty whatever was experienced in effecting renewal with the same holder, although at an increased rate of interest.

Although £8,090,685 were added to the nominal amount of the Funded Debt a considerably increased sum, viz., £12,399,588 13s. 6d., was added to the General Loan Account as a result of loan operations during the year. This is accounted for by the fact that the proceeds of a loan of £6,500,000 issued in London in May, 1925, were not reflected in the Public Accounts till 1925-26.

**The following statement will serve to illustrate the relationship between the proceeds of loan issues during the year, the repayments of loans, and the expenditure on loan works and services :—**

| | £ | s. | d. |
|---|---|---|---|
| Net proceeds of sale of Stock and Debentures (Treasurer's Accounts p. 162) ... ... ... ... ... ... ... ... ... | 16,898,120 | 15 | 0 |
| *Less* Loans Receipts Returned (Treasurer's Accounts p. 137) ... ... | 16,810 | 1 | 6 |
| | 16,881,310 | 13 | 6 |
| *Less* Repayment of Loans (Treasurer's Accounts p. 137) ... ... | 4,481,722 | 0 | 0 |
| **Net result of loan operations for 1925-26...** ... ... ... ... | **£12,399,588** | **13** | **6** |
| *Add* Repayments to credit of General Loan Account (previous years votes) ... ... ... ... ... ... ... ... ... ... | 1,086,867 | 10 | 9 |
| **Amount available for loan services** ... ... ... ... ... ... | **13,486,456** | **4** | **3** |
| *Less* Decrease in overdraft on General Loan and Loans Expenditure Suspense Accounts ... ... ... ... ... ... ... | 2,208,639 | 12 | 3 |
| **Expenditure during 1925-26 on loan works and services (General Loan and Loans Expenditure Suspense Accounts)** ... ... | **£11,277,816** | **12** | **0** |

It will be seen from the foregoing statement that **the amount of new money made available for loan works and services as a result of the year's loan operations was £12,399,588 13s. 6d.,** in addition to which an amount of £1,086,867 10s. 9d. was received by way of repayments to sundry votes on the General Loan Account. This is particularly satisfactory, viewed in the light of the previous year's operations, when the net amount of new loan money raised was £2,118,816 4s. 8d. only, and resulted in the overdraft on the General Loan and Loans Expenditure Suspense Account being increased by a sum of £7,771,347 15s. 4d. Despite an increased loan expenditure this year, the overdraft was reduced by £2,208,639 12s. 3d.

## PROGRESS OF PUBLIC DEBT 1842-1926.

The first loan issued by the New South Wales Government was negotiated in Sydney in 1842. During the succeeding thirty years the borrowings were comparatively slight, and in 1872 the Public Debt was £10,773,230, on which interest was being paid to the extent of £538,471 annually.

The next decade saw only a gradual increase, till in 1882 a total of £16,721,219 had been reached, with an interest bill of £757,129.

From here on the growth became markedly rapid, so that in 1892 the Debt was £54,209,933, an increase of 224 per cent. in ten years, whilst the interest was £2,072,861, an increase of 174 per cent. This increase marks a period of great activity in the development of Railways and Tramways, and the extension of Water and Sewerage works, by far the greater proportion of loan moneys raised during the period being applied to these services.

During the next twenty years, 1892 to 1911, the increase, while not proportionately as great, was nevertheless constant, so that in the latter year the Debt was £95,523,926, the interest thereon being £3,363,584.

The position from 1912 till the present time is illustrated by the following table :—

**TABLE showing Outstanding Public Debt and Interest payable thereon from 1912 to 1926.**

| Year. | Closer Settlement Debentures. | | Stock, Debentures and Treasury Bills. | | | |
|---|---|---|---|---|---|---|
| | Closer Settlement Debentures and Ministerial Certificates. | Interest. | Sydney. | London. | Total. | Interest. |
| | £ | £ | £ | £ | £ | £ |
| 1911–12 | ..... | ..... | 33,276,329 | 66,776,306 | 100,052,635 | 3,461,528 |
| 1912–13 | ..... | ..... | 33,180,334 | 72,990,413 | 106,170,747 | 3,756,843 |
| 1913–14 | ..... | ..... | 36,445,918 | 80,249,113 | 116,695,031 | 4,078,125 |
| 1914–15 | ..... | ..... | 42,568,118 | 85,167,288 | 127,735,405 | 4,598,888 |
| 1915–16 | ..... | ..... | 43,360,430 | 87,153,588 | 130,514,018 | 4,848,970 |
| 1916–17 | 533,522 | 23,858 | 45,491,144 | 92,647,203 | 138,138,347 | 5,256,993 |
| 1917–18 | 778,600 | 34,887 | 46,936,124 | 105,648,569 | 152,584,693 | 6,077,912 |
| 1918–19 | 1,404,150 | 63,036 | 48,184,644 | 98,989,891 | 147,174,536 | 6,037,497 |
| 1919–20 | 4,126,836 | 183,343 | 50,798,637 | 101,977,444 | 152,776,082 | 6,563,940 |
| 1920–21 | 4,241,436 | 189,487 | 55,918,889 | 108,417,603 | 164,336,492 | 7,273,902 |
| 1921–22 | 4,121,936 | 184,806 | 58,278,266 | 118,396,120 | 176,674,387 | 8,118,430 |
| 1922–23 | 4,307,936 | 194,440 | 63,218,120 | 120,353,435 | 183,571,556 | 8,535,650 |
| 1923–24 | 3,629,486 | 161,666 | 64,504,667 | 145,989,307 | 210,493,974 | 9,976,808 |
| 1924–25 | 3,572,800 | 159,383 | 65,637,823 | 136,064,504 | 201,702,327 | 9,835,863 |
| 1925–26 | 3,380,500 | 152,076 | 69,729,608 | 140,063,404 | 209,793,012 | 10,327,519 |

**It will be seen that during the fourteen years (30th June, 1912, to 30th June, 1926) the Funded Debt —exclusive of Closer Settlement Debentures—had advanced from £100,052,635 to £209,793,012, an increase of almost 110 per cent., and the interest payable thereon increased from £3,461,528 to £10,327,519, or slightly under 200 per cent.**

The relatively greater increase in the interest payable as compared with the nominal indebtedness is due to the high rates of interest obtaining in recent years.

A further interesting fact revealed by the above statement is that the average annual increase in the Public Debt for the last fourteen years has been £7,838,598.

## PAYMENT OF INTEREST ON THE PUBLIC DEBT.

**The total interest paid during the financial year 1925-26 was £11,118,968 13s. 9d, made up as follows:—**

| | £ | s. | d. |
|---|---|---|---|
| Interest on Funded and Inscribed Stock ... ... ... ... | 9,103,173 | 13 | 6 |
| „ „ Debentures ... ... ... ... ... ... ... | 508,106 | 3 | 6 |
| „ „ Treasury Bills ... ... ... ... ... ... | 262,592 | 13 | 4 |
| „ „ Closer Settlement Debentures ... ... ... ... | 155,316 | 17 | 10 |
| „ „ Ministerial Certificates ... ... ... ... ... | 176 | 0 | 0 |
| „ „ Adjustment of London Loans ... ... ... ... | 23,693 | 9 | 6 |
| **Total Interest paid on Debt Proper ... ...** | **£10,053,058** | **17** | **8** |
| In addition to this must be added— | | | |
| Interest on moneys in Temporary Possession ... ... ... | 921,187 | 9 | 4 |
| „ Advances by Banks ... ... ... ... ... | 139,139 | 5 | 10 |
| „ Moneys provided by the Commonwealth Government under the provisions of the Grafton-Kyogle to South Brisbane Railway Agreement Ratification Act No. 20, 1924 ... ... ... ... | 5,583 | 0 | 11 |
| **Total interest paid on all accounts ... ...** | **£11,118,968** | **13** | **9** |

**As the total expenditure for the year on the Consolidated Revenue Fund was £40,427,859 14s. 6d., it will be seen that interest payments represented over one-fourth of the total expenditure out of that Fund.**

The amount of interest paid during 1925-26 represents an increase of £319,463 4s. 2d. on the previous year, due partly to the usual increase in the Public Debt, and partly to the increased rates offered for renewals of maturing loans during 1924-25, the full effect of which was not felt till 1925-26.

**The following statement will serve to illustrate the rapidity with which the State's interest bill has been increasing during the past seven years:—**

| | 1919-20 | 1920-21 | 1921-22 | 1922-23 | 1923-24 | 1924-25 | 1925-26. |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ |
| Interest on Debentures and Stock ..... | 5,543,085 | 6,143,426 | 6,555,640 | 7,343,545 | 7,998,739 | 8,650,754 | 9,297,540 |
| „ Treasury Bills ..... | 487,636 | 458,467 | 526,298 | 329,045 | 424,757 | 638,200 | 262,593 |
| „ Moneys in Temporary Possession | 207,340 | 382,976 | 516,413 | 624,061 | 648,706 | 718,763 | 921,187 |
| „ Advances by Banks ..... | 95,411 | 184,292 | 148,855 | 87,063 | 40,461 | 82,920 | 139,139 |
| „ Closer Settlement Debentures ... | 127,265 | 184,294 | 200,259 | 226,657 | 176,105 | 165,022 | 155,317 |
| „ Ministerial Certificates ..... | 480 | 427 | 411 | 411 | 411 | 411 | 176 |
| „ Loans used for Closer Settlement purposes..... | 21,650 | 172,037 | 273,292 | 279,775 | 339,727 | 337,433 | 337,433 |
| „ Advances (Grafton-Kyogle to South Brisbane Railway) ... | ..... | ..... | ..... | ..... | ..... | ..... | 5,584 |
| Total ..... | 6,482,867 | 7,525,829 | 8,221,168 | 8,890,557 | 9,628,906 | 10,593,503 | 11,118,969 |

**The total yearly interest paid has, therefore, increased by approximately 71 per cent., during the past seven years.**

If this rate of increase is maintained, as seems likely, the interest bill should just double itself in approximately ten years.

## STATEMENT SHOWING THE INTEREST DUE ON THE FUNDED DEBT FOR THE YEAR 1925-26 (INCLUDING AMOUNTS DUE IN PREVIOUS YEARS UNPAID AT 30th JUNE, 1925), THE AMOUNT OF INTEREST PAID, AND THE BALANCES REMAINING UNPAID AT 30th JUNE, 1926.

| Year. Due. | Where Payable. | Funded and Inscribed Stock. | | | Debentures. | | | Treasury Bills. | | | Closer Settlement Debentures. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Amount due. | Paid during 1925-26. | Balances outstanding at 30th June, 1926. | Amount due. | Paid during 1925-26. | Balances outstanding at 30th June, 1926. | Amount due. | Paid during 1925-26. | Balances outstanding at 30th June, 1926. | Amount due. | Paid during 1925-26. | Balances outstanding at 30th June, 1926. |
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 1925-26 | London | 6,085,654 3 8 | 5,083,924 7 11 | 1,001,729 15 9 | 351,278 0 0 | 261,792 0 0 | 89,486 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 3,200,286 3 3 | 3,196,925 10 3 | 3,360 13 0 | 155,969 13 0 | 155,069 17 6 | 899 15 6 | 262,482 13 4 | 262,482 13 4 | ..... | 159,957 5 10 | 151,832 0 10 | 8,075 5 0 |
| | | **Balances due in previous years unpaid at 30th June, 1925.** | | | **Balances due in previous years unpaid at 30th June, 1925.** | | | **Balances due in previous years unpaid at 30th June, 1925.** | | | **Balances due in previous years unpaid at 30th June, 1925.** | | |
| 1924-25 | London | 819,360 9 6 | 819,303 13 9 | 56 15 9 | 89,537 12 6 | 89,315 15 0 | 221 17 6 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 2,696 13 0 | 2,696 7 6 | 0 5 6 | 1,708 11 6 | 1,576 4 3 | 132 7 3 | ..... | ..... | ..... | 3,338 2 0 | 3,331 7 0 | 6 15 0 |
| 1923-24 | London | 50 2 1 | ..... | 50 2 1 | 253 5 0 | 83 12 6 | 169 12 6 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 168 7 6 | 168 7 6 | ..... | 101 19 6 | 51 14 0 | 50 5 6 | ..... | ..... | ..... | 103 10 0 | 103 10 0 | ..... |
| 1922-23 | London | 45 0 0 | ..... | 45 0 0 | 287 2 6 | 15 10 0 | 271 12 6 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 78 6 8 | 78 6 8 | ..... | 109 0 3 | 67 15 9 | 41 4 6 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1921-22 | London | 22 10 0 | ..... | 22 10 0 | 417 7 6 | 20 0 0 | 397 7 6 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 44 14 10 | 42 12 6 | 2 2 4 | 52 13 3 | 25 17 0 | 26 16 3 | 55 0 0 | 55 0 0 | ..... | ..... | ..... | ..... |
| 1920-21 | London | ..... | ..... | ..... | 401 15 10 | 20 0 0 | 381 15 10 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 34 7 5 | 34 7 5 | ..... | 25 11 6 | 17 17 6 | 7 14 0 | 110 0 0 | 55 0 0 | 55 0 0 | ..... | ..... | ..... |
| 1919-20 | London | ..... | ..... | ..... | 399 5 0 | 20 0 0 | 379 5 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1918-19 | London | ..... | ..... | ..... | 423 0 0 | 20 0 0 | 403 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1917-18 | London | ..... | ..... | ..... | 385 0 0 | 10 0 0 | 375 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1916-17 | London | ..... | ..... | ..... | 265 12 6 | ..... | 265 12 6 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1915-16 | London | ..... | ..... | ..... | 224 5 0 | ..... | 224 5 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1914-15 | London | ..... | ..... | ..... | 274 0 0 | ..... | 274 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1913-14 | London | ..... | ..... | ..... | 138 0 0 | ..... | 138 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Sydney | 0 14 0 | ..... | 0 14 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1912-13 | London | ..... | ..... | ..... | 18 0 0 | ..... | 18 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1911-12 | London | ..... | ..... | ..... | 8 0 0 | ..... | 8 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1910-11 | London | ..... | ..... | ..... | 6 0 0 | ..... | 6 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1909-10 | London | ..... | ..... | ..... | 8 0 0 | ..... | 8 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1908-09 | London | ..... | ..... | ..... | 3,210 0 0 | ..... | 3,210 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1907-08 | London | ..... | ..... | ..... | 32 0 0 | ..... | 32 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1906-07 | London | ..... | ..... | ..... | 20 0 0 | ..... | 20 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1905-06 | London | ..... | ..... | ..... | 48 0 0 | ..... | 48 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1904-05 | London | ..... | ..... | ..... | 34 0 0 | ..... | 34 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1903-04 | London | ..... | ..... | ..... | 38 0 0 | ..... | 38 0 0 | ..... | ..... | ..... | ..... | ..... | ..... |
| Total for 1925-26 | | £ 10,108,441 11 11 | 9,103,173 13 6 | 1,005,267 18 5 | 605,673 14 10 | 508,106 3 6 | 97,567 11 4 | 262,647 13 4 | 262,592 13 4 | 55 0 0 | 163,398 17 10 | 155,316 17 10 | 8,082 0 0 |

## STATEMENT OF INTEREST DUE AND PAID IN 1925-26.

The following is an abridgment of the complete Statement on page 91.

| | Interest due in 1925-26. | Interest paid in 1925-26. | Balances of Interest outstanding at 30th June, 1926. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Stock | 10,108,441 11 11 | 9,103,173 13 6 | 1,005,267 18 5 |
| Debentures | 605,673 14 10 | 508,106 3 6 | 97,567 11 4 |
| Treasury Bills | 262,647 13 4 | 262,592 13 4 | 55 0 0 |
| Closer Settlement Debentures | 163,398 17 10 | 155,316 17 10 | 8,082 0 0 |
| Total £ | 11,140,161 17 11 | 10,029,189 8 2 | 1,110,972 9 9 |

### RECONCILIATION OF INTEREST STATEMENT WITH PUBLIC ACCOUNTS.

| | £ s. d. | £ s. d. |
|---|---|---|
| Interest paid (as per statement)— | | |
| Stock ... ... ... ... ... ... ... ... | | 9,103,173 13 6 |
| Debentures ... ... ... ... ... ... ... ... | | 508,106 3 6 |
| | | 9,611,279 17 0 |
| *Add*— | | |
| Adjustment of interest on London loans... ... ... ... | | 23,693 9 6 |
| Overpayment of income tax on Debentures (April, 1926, London Account) ... ... ... ... ... ... ... ... | | 1 0 0 |
| | | £9,634,974 6 6 |
| *Less*— | | |
| **Repayments to credit of Vote.** | | |
| Interest on advances to settlers (repaid) ... | 3,601 10 0 | |
| Recoup (under Section 7 (2) of Public Works and Closer Settlement Act) of interest on loan moneys used for closer settlement purposes ... ... ... ... ... | 337,432 10 0 | |
| Interest on Capital indebtedness of Metropolitan Water, Sewerage and Drainage Board... ... | 1,200,000 0 0 | |
| | | 1,541,034 0 0 |
| **Interest on Debentures and Funded Stock** (Treasurer's Accounts, page 37). ... ... ... | | **£3,093,940 6 6** |
| **Interest on Treasury Bills** (Treasurer's Accounts, page 37) ... | | **£262,592 13 4** |
| **Interest on Closer Settlement Debentures** (Treasurer's Accounts, page 77)... ... ... ... ... ... ... ... | | **£155,316 17 10** |

The statement on the previous page is interesting in that it exhibits the amount of interest on the Public Debt **actually due in 1925-26,** whereas the Treasurer's Accounts show only the **amount paid,** and the Treasurer's Public Debt statement the **amount payable** on the outstanding Debt, regardless of the fact that portion of the interest thereon, as in the case of loans negotiated towards the latter part of the year, is not due till the subsequent year. Furthermore, no cognisance is taken of interest due in previous years unpaid at 30th June, 1925, which, therefore, becomes a liability on the Consolidated Revenue Account for 1925-26.

The balances outstanding at 30th June, 1926, include £1,001,729 15s. 9d., interest on Inscribed Stock, and £88,702 interest on Debentures, due in London in May and June, 1926, and have therefore not been brought into the Treasurer's Accounts.

As regards interest on Inscribed Stock in London, the whole amount payable is credited to the bank on the due date and the dividends paid therefrom to the stockholders on the production of interest warrants. If, at the end of five years, in the case of the Westminster Bank, or ten years in the case of the Bank of England, there are any dividends remaining unclaimed, the amount thereof is repaid by the Bank, and credited to an " Unclaimed Dividends on Investments " account

in Special Deposits. The amount standing to the credit of this account at 30th June, 1926, was:— Bank of England, £8,752 7s. 2d., and Westminster Bank Limited, £987 7s. 0d. This should be added to the amount of interest outstanding at 30th June, 1926, in order to arrive at the correct position.

In Sydney, on the other hand, interest is paid on Stock by means of warrants, and on Debentures and Treasury Bills by means of coupons, payable at the Bank of New South Wales. Each month the Bank prepares a statement of warrants and coupons paid during the month, and is recouped by the Treasury for the amount so disbursed. The necessity for an Unclaimed Dividends Account does not therefore arise.

**A comparison of the interest on the Public Debt paid in London and Sydney in 1925-26 is here shown:—**

| Interest on. | London. | Sydney. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Stock ..... | 5,903,228 1 8 | 3,199,945 11 10 | 9,103,173 13 6 |
| Debentures ..... | 351,296 17 6 | 156,809 6 0 | 508,106 3 6 |
| Treasury Bills ..... | ..... | 262,592 13 4 | 262,592 13 4 |
| Closer Settlement Debentures | ..... | 155,316 17 10 | 155,316 17 10 |
| £ | 6,254,524 19 2 | 3,774,664 9 0 | 10,029,189 8 2 |

## INTEREST RATES PAYABLE ON OUTSTANDING FUNDED DEBT.

| Interest Rate per cent. | Principal. | | |
|---|---|---|---|
| | London. | Sydney. | Total. |
| £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 6 10 0 | 6,496,965 0 0 | 3,035 0 0 | 6,500,000 0 0 |
| 6 0 0 | 9,567,089 10 11 | 9,605,926 9 9 | 19,173,016 0 8 |
| 5 15 0 | 17,974,066 17 10 | 7,940,385 2 2 | 25,914,452 0 0 |
| 5 10 0 | 8,995,800 0 0 | 29,451,910 18 4 | 38,447,710 18 4 |
| 5 6 11 | ..... | 250,000 0 0 | 250,000 0 0 |
| 5 5 0 | ..... | 6,150,066 16 5 | 6,150,066 16 5 |
| 5 0 0 | 36,499,750 0 0 | 7,003,634 10 0 | 43,503,384 10 0 |
| 4 10 0 | 15,999,000 0 0 | 982,384 0 0 | 16,981,384 0 0 |
| 4 0 0 | 20,029,241 16 4 | 687,247 12 10 | 20,716,489 9 2 |
| 3 15 0 | ..... | 1,500,000 0 0 | 1,500,000 0 0 |
| 3 10 0 | 12,067,427 11 9 | 1,951,028 8 3 | 14,018,456 0 0 |
| 3 0 0 | 12,425,113 8 3 | 4,201,638 13 3 | 16,626,752 1 6 |
| Matured ..... | 8,950 0 0 | 2,350 0 0 | 11,300 0 0 |
| | 140,063,404 5 1 | 69,729,607 11 0 | 209,793,011 16 1 |

| | Principal. | Annual interest payable. | Average nominal rate of Interest. |
|---|---|---|---|
| | £ s. d. | £ s. d. | |
| London ..... | 140,063,404 5 1 | 6,665,831 9 10 | 4·75915 |
| Sydney ..... | 69,729,607 11 0 | 3,661,687 5 5 | 5·25127 |
| Total ..... | 209,793,011 16 1 | 10,327,518 15 3 | 4·92272 |

The figure shown as the average nominal rate is actually that annually chargeable to Consolidated Revenue by way of interest, and reveals a difference of practically 10s. per cent. in favour of London.

A further interesting fact revealed by the above statement is that there is still an amount of £69,843,081 10s. 8d., approximately one-third of the Funded Debt, outstanding, on which interest at the rate of 4½ per cent. or less is being paid, and which will have to be renewed at higher rates, provided, of course, no appreciable reduction in general level of interest rates takes place.

It will be noticed that the average rate fixed by the Treasurer, 5·144 per cent., is somewhat higher than the nominal rate on the Funded Debt arrived at above. The main factor contributing to this apparent discrepancy is that the Treasury average rate is calculated on the net proceeds of the loan issues, and therefore, represents, rather, an effective rate.

## STATEMENT SHOWING THE AVERAGE NOMINAL INTEREST RATES ON LOANS ISSUED IN LONDON AND SYDNEY DURING THE PAST THREE YEARS.

| Year. | Where Raised. | Principal. | Interest Rate. | Price of Issue. | Annual Interest Payable. | Nominal Average Rate. |
|---|---|---|---|---|---|---|
| | | £ s. d. | per cent. | £ s. d. | £ s. d. | per cent. |
| 1923-24 | Sydney ..... | 551,191 0 0 | 6 | 100 0 0 | 33,071 9 3 | ... |
| | | 12,377,898 18 4 | 5½ | 100 0 0 | 680,784 10 0 | ... |
| | | 484,985 0 0 | 5¼ | 100 0 0 | 25,461 14 3 | ... |
| | | 2,978,402 10 0 | 5 | 100 0 0 | 148,920 2 6 | ... |
| | Total (Sydney) ..... | 16,392,477 8 4 | ... | ... | 888,237 16 0 | 5·41857 |
| | London ..... | 6,000,000 0 0 | 4½ | 94 0 0 | 270,000 0 0 | ... |
| | | 12,000,000 0 0 | 5 | 97 10 0 | 600,000 0 0 | ... |
| | | 10,000,000 0 0 | 5 | 100 0 0 | 500,000 0 0 | ... |
| | Total (London) ..... | 28,000,000 0 0 | ... | ... | 1,370,000 0 0 | 4·89286 |
| | Total (London and Sydney) ..... | 44,392,477 8 4 | ... | ... | 2,258,237 16 0 | 5·08698 |
| 1924-25 | Sydney ..... | 5,069,945 4 8 | 6 | 98 10 0 | 304,196 14 0 | ... |
| | | 1,448,341 16 2 | 6 | 99 0 0 | 86,900 10 5 | ... |
| | | 300,503 0 0 | 6 | 100 0 0 | 18,030 3 7 | ... |
| | | 335,000 0 0 | 5½ | 100 0 0 | 18,425 0 0 | ... |
| | Total (Sydney) ..... | 7,153,790 0 10 | ... | ... | 427,552 8 0 | 5·97659 |
| | London ..... | 6,500,000 0 0 | 5 | 98 10 0 | 325,000 0 0 | 5 |
| | Total (London and Sydney) ..... | 13,653,790 0 10 | ... | ... | 752,552 8 0 | 5·51168 |
| 1925-26 | Sydney ..... | 1,800,000 0 0 | 6 | 98 10 0 | 108,000 0 0 | ... |
| | | 3,035 0 0 | 6 | 99 0 0 | 182 2 0 | ... |
| | | 7,770,000 0 0 | 5½ | 100 0 0 | 427,350 0 0 | ... |
| | | 2,008,868 0 0 | 5¼ | 100 0 0 | 105,465 11 5 | ... |
| | Total (Sydney) ..... | 11,581,903 0 0 | ... | ... | 640,997 13 5 | 5·53448 |
| | London ..... | 4,000,000 0 0 | 5 | 98 0 0 | 200,000 0 0 | 5 |
| | Total (London and Sydney) ..... | 15,581,903 0 0 | ... | ... | 840,997 13 5 | 5·39727 |

The above statement is compiled merely to demonstrate the nominal interest rate payable by Consolidated Revenue on the issues for the past three years. It will be noticed that several loans have been raised at a discount, but, as the amount of this discount constitutes a charge against the loan proceeds and not against Revenue, the necessity for calculating an effective rate for the purposes of this statement does not arise.

As anticipated in my Report for 1924–25 the local interest rate for 1925–26 reveals a substantial reduction, and it may reasonably be expected that a further reduction will take place in the current year. For some time now the interest rate for Government securities has been 5¼ per cent., which is very gratifying when it is remembered that as much as 6 per cent., with a discount of £1 10s. per cent. on issue, had to be offered early in 1925. The average interest rate on local loans, to the extent of £12,951,067, maturing during the current year, 1926–27, is 5·41 per cent., so that it is extremely probable that a considerable saving in interest on renewal may be effected.

In London, also, a loan of £5,996,800 at 5½ per cent. matures in 1926–27, and although it is extremely difficult to forecast interest rates in that centre, nevertheless, in the light of current rates, it may reasonably be anticipated that no more than 5 per cent. will have to be offered for renewal.

## AVERAGE RATE OF INTEREST ON THE PUBLIC DEBT.

The corporate bodies such as the Railway Commissioners, the Water and Sewerage Boards, th Harbour Trust, and the Industrial Undertakings are charged by the Treasury an average rate of interest, ascertained each year, on the loan capital invested in them.

The average rate for 1925-26 was determined at 5·144 per cent., being a slight addition on last year's rate as a result of the higher interest rates offered for renewals of loans during 1924–25, the full effect of which was not felt till 1925-26

The annual rise in the average rate of interest on the Public Debt, and the amount actually paid in each year from the Consolidated Revenue Account, is illustrated by the following statement of the past twelve years:—

| Date. | Average Rate. | Paid on Debt proper. |
|---|---|---|
| | per cent. | £ s. d. |
| Year ended 30th June, 1915 ... | 3·6694 | 4,125,600 4 7 |
| ,, ,, 1916 ... | 3·7774 | 4,552,764 15 4 |
| ,, ,, 1917 ... | 4·0933 | 4,914,210 19 6 |
| ,, ,, 1918 ... | 4·1738 | 5,188,754 1 9 |
| ,, ,, 1919 ... | 4·35 | 5,462,991 1 11 |
| ,, ,, 1920 ... | 4·6863 | 6,030,720 19 8 |
| ,, ,, 1921 ... | 4·7608 | 6,601,893 13 6 |
| ,, ,, 1922 ... | 5·0635 | 7,081,938 8 8 |
| ,, ,, 1923 ... | 5·1606 | 7,672,590 6 6 |
| ,, ,, 1924 ... | 5·1606 | 8,423,495 11 10 |
| ,, ,, 1925 ... | 5·01327 | 9,288,953 19 3 |
| ,, ,, 1926 ... | 5·144 | (a) 9,293,940 6 6 |

(a) Exclusive of £1,200,000 interest repaid by Metropolitan Water, Sewerage, and Drainage Board.

## AUSTRALIAN LOAN COUNCIL.

Reference was made in my Report for 1924-25 to the decision of the Treasurer to include this State in the Australian Loan Council, formed for the purpose of co-ordinating local and oversea loan issues.

Experience, however, proved that the restrictions imposed by the Council hampered the loan operations of this State, and, further, we were able to negotiate our own issues on exactly similar terms to those offered by the Loan Council, but at a considerably reduced cost of raising. The only expense connected with local flotations by this State is the commission paid to brokers on applications bearing their stamp, and, in any case, only a comparatively small proportion of our loans are subscribed through this agency.

Of the first loan issued by the Australian Loan Council in 1924–25, this State's proportion amounted to £2,981,850, on which the expenses, exclusive of discount, were £24,921 5s. 6d., equivalent to ·83576 per cent. of the nominal amount of the loan. The percentage of costs of raisings to nominal amount of loans issued locally by this State, over the last three years, is ·0575 or £575 per £1,000,000, whereas the Loan Council costs were equivalent to £8,357 12s. per £1,000,000.

The cost of administering the Funded Stock office has not been taken into consideration in calculating the expenses of local issues, but as this office would still have to be maintained whether the Australian Loan Council controlled the borrowing or not, it may be discarded as a factor affecting the relative cost.

Under these circumstances it is not surprising that the Treasurer decided to withdraw from the Council, and the justification for this action is to be found in the success of our local flotations for 1925–26.

The following statement shows the expenses incurred in the flotation of loans in Sydney during the past three years. In order to admit of comparison the Australian Loan Council issue of £2,981,850 during 1924–25 has been omitted from the statement.

It should be explained that when a loan is issued, part of the proceeds, estimated to cover brokerage, is placed in a Loans Proceeds Suspense Account in Special Deposits, from which payments to brokers are made. When all claims for commission have been rendered, the amount still to the credit of this account is re-transferred to General Loan Account.

It would appear from the following statement that no brokerage had been incurred during 1925-26, but the loan issued on 6th April, 1926, and on which commission is payable, has been omitted, as the amount thereof is not yet definitely ascertainable.

The whole of our loan issues this year, with the exception referred to above, were taken up by the State Superannuation Board, the Government Savings Bank, the Commonwealth Government, and two insurance companies, none of which subscribe through brokers.

| Year. | Amount Raised. | Amount transferred to Special Deposits Loans Proceeds Suspense Account. | Amount Recredited to General Loan Account. | Net Amount Chargeable. | Percentage to Amount Raised. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| 1922-23 ... | (a) 4,064,613 16 5 | 9,000 0 0 | 2,832 14 10 | 6,167 5 2 | ·1517 |
| 1923-24 ... | 16,368,390 8 4 | 17,000 0 0 | 4,509 16 10 | 12,490 3 2 | ·0763 |
| 1924–25 ... | (b) 4,196,027 0 8 | 3,775 19 9 | 1,868 10 1 | 1,907 9 8 | ·0454 |
| 1925-26 ... | (c) 11,106,288 0 0 | ..... | ..... | ..... | ..... |
| Total ... | 35,735,319 5 5 | 29,775 19 9 | 9,211 1 9 | 20,564 18 0 | ·0575 |

NOTE.—(a) Only includes loans partly received during 1923–24. (b) Exclusive of loan raised by Australian Loan Council. (c) Exclusive of loan for which brokerage is not yet finalised.

## LOAN OF £3,000,000 ISSUED TO THE MUTUAL LIFE AND CITIZENS' ASSURANCE CO., LTD., AND THE AUSTRALIAN MUTUAL PROVIDENT SOCIETY.

In February, 1925, the Treasurer of the time entered into contracts with the Mutual Life and Citizens' Assurance Co., Ltd., and the Australian Mutual Provident Society, whereby they were to take up £2,000,000 and £1,000,000 of Funded Stock, respectively. This Stock was issued at a discount of £1 10s. per cent. and carried an interest rate of 6 per cent. per annum, with a currency of ten years from 1st June, 1925. Payment was to be made by monthly instalments of £197,000, representing £200,000 of Stock, extending to March, 1926, in the case of the Mutual Life and Citizens' Assurance Co., and of £98,500, representing £100,000 of Stock, extending to December, 1925, in the case of the Australian Mutual Provident Society.

Stock to the face value of £1,200,000 had been taken up to 30th June, 1925, after which date the Treasurer was under an obligation to the Australian Loan Council not to sell Stock over the counter till new rates and conditions had been fixed by the Council. In order to effect compliance with this demand the Treasurer took up the balance of the Stock still under contract to the companies, viz., £1,800,000 in his official name, using portion of the funds at credit of the Special Deposits Account to effect the purchase. In order that this account should not be put to loss, the Stock was placed to the credit thereof as a security. This had the effect of manufacturing a temporary fictitious credit in the Treasury accounts of £1,773,000, which was not finally eliminated till March, 1926. Although there would appear to be nothing to prevent the Treasurer taking up Stock in his official name, nevertheless, the transaction is distinctly wrong in principle. As the monthly instalments were received from the companies they were satisfied by transfers of Stock from the Treasurer, the cash being credited to Special Deposits Account, and a corresponding amount of securities (Stock) debited thereto.

Another unfortunate feature of this transaction is the high rate of interest contracted for, namely, 6 per cent., with a discount of £1 10s. Towards the close of the same month in which the arrangement was entered into, the discount rate dropped to £1, and later, during the period of the instalments, interest rates on Government issues fell to 5½ per cent. and subsequently to 5¼ per cent. per annum.

## ARREARS OF INTEREST ON £7,400,000 TREASURY BILLS HELD BY THE COMMONWEALTH GOVERNMENT.

On page 66 of my Report for 1924-25 will be found the history relating to the arrears of interest, accumulated on £7,400,000 Treasury Bills held by the Commonwealth Government, consequent on the determination of the interest rate at £4 14s. 5d. per cent. in lieu of £4 2s. 6d. per cent tentatively charged.

The arrears at 1st July, 1924, had amounted to £280,300 1s. 1d., and an arrangement was entered upon to liquidate this amount over a period of years by biennial instalments of £25,000. Finally, on 30th June, 1925, the amount of the arrears being then reduced to £261,916 6s. 1d., the Treasurer debited Consolidated Revenue with that amount and credited Special Deposits. The agreement as regards payments of £25,000 was still operative but with this difference, that, instead of being paid from Revenue, the principal included in the instalment was paid from Special Deposits, and the interest only from Revenue. This interest was calculated at £4 14s. 5d. per cent.

On 31st December, 1925, the relative Treasury Bills fell due and were renewed at an increased interest rate of 5½ per cent., and under the agreement this rate was to be applied to the outstanding balance of arrears, which had been reduced as at 4th January, 1926, to £223,836 15s. 3d. In view of the fact that we were only receiving 3 per cent. on our daily bank balance and, further, there were ample funds in hand, it was considered that 5½ per cent. was too high a rate to be paying on a deposit of which no immediate use could be made. Accordingly the whole of the arrears, amounting to £223,836 15s. 3d., were repaid to the Commonwealth Government on 15th January, 1926.

## LOANS ISSUED IN LONDON DURING 1925-26.

In order to convey some idea of the expenses incurred in the negotiation of loans in London, the following statement relating to the two latest issues has been prepared. It will be noticed by comparison with the table appearing on page 94 of this Report that the flotation expenses in London are considerably heavier than those incurred in connection with our local issues.

| | 1945–65 5 per cent. Stock issued May, 1925. Price of issue £98 10s. | Percentage to nominal amount of Loan. | 1945–65,5 per cent. Stock issued March, 1926. Price of issue, £98. | Percentage to nominal amoun of Loan. |
|---|---|---|---|---|
| | £ s. d. | | £ s. d. | |
| Nominal amount of loan | 6,500,000 0 0 | 100 | 4,000,000 0 0 | 100 |
| Discount | 97,500 0 0 | 1·5 | 80,000 0 0 | 2·0 |
| Underwriting—1¼ per cent. | 81,250 0 0 | 1·25 | 50,000 0 0 | 1·25 |
| Banks' Commission—¼ per cent. | 16,250 0 0 | ·25 | 10,000 0 0 | ·25 |
| Brokerage—¼ per cent. | 15,163 10 0 | ·2333 | 9,416 5 0 | 2354 |
| Printing, advertising, postage, &c. | 3,199 0 5 | ·0492 | 4,107 15 9 | ·1027 |
| | 213,362 10 5 | 3·2825 | 153,524 0 9 | 3·8381 |
| Net Proceeds exclusive of adjustments | 6,286,637 9 7 | 96·7175 | 3,846,475 19 3 | 96·1619 |
| (*a*) Adjustment of interest | 5,951 19 1 | ·0916 | 1,172 7 8 | ·0293 |
| Net Proceeds credited to General Loan Account | 6,292,589 8 8 | 96·8091 | 3,847,648 6 11 | 96·1912 |

NOTE (*a*).—London loans are brought to account in the Treasury books so as to give effect to the principle that Consolidated Revenue—"Interest on Debentures and Funded Stock"—shall bear interest at the nominal rate of the loan, from the actual date of lodgment of the moneys.

As interest is allowed on prepaid instalments at a rate invariably lower than the nominal rate of the loan, the difference in interest—one per cent. in the case of the issues referred to above—is debited to Consolidated Revenue, and credited to General Loan Account.

Further, the subscriptions are usually payable by instalments, and interest from the dates of instalments to the due date of the first interest payment on the loan is calculated. The difference between this amount and the amount of interest actually paid, is debited or credited to Revenue according as the amount so calculated exceeds, or is short of, the amount actually paid.

These principles are given effect to in the above statement by the addition of the amount shown as "adjustment of interest."

The foregoing table reveals that the amount credited to the General Loan Account as a result of these flotations represented 96·8091 per cent. of the nominal amount of the first issue, and 96·1912 per cent. of the second. The deficiencies of 3·1909 and 3·8088 respectively, fall as a dead loss on the General Loan Fund, the significance of which is referred to in the section relating to the State Debt and Sinking Fund.

It will be noticed that the loans have been underwritten at a charge of £1 5s. per cent. This expense is invariably incurred in connection with our London issues but so far has not been necessitated in our local flotations. An additional expense not experienced locally is the payment of 5s. per cent. commission to the Westminster Bank to cover expenses incurred in the management of the negotiation.

## STATE DEBT AND SINKING FUND.

The State Debt and Sinking Fund came into operation on 1st July, 1905. Under its provision a systematic attempt was to be made to redeem, absolutely, small parcels of the Public Debt, which prior to the establishment of the Fund became renewed liabilities. The Fund is under the independent control of Commissioners who are empowered to—

(*a*) Operate in London and Sydney.
(*b*) Purchase original Stock.
(*c*) Enter the open market as ordinary buyers.
(*d*) Act as an auxiliary to the Treasury in paying off matured loans.

Section 7 of Act 19, 1904, which constituted the State Debt and Sinking Fund, provides for a payment from Consolidated Revenue to the Fund of £350,000 each financial year. The purpose of this section, however, has been voided by Act 11, 1914, which provides that "where at the close of any financial year there is a deficiency on the Consolidated Revenue Account the Commissioners shall repay to the Consolidated Revenue Fund any amount, not being greater than such deficiency, which has been issued from the said Fund to the Commissioners during the said year."

It will be seen from the Public Debt Statement (Treasurer's Accounts, page 209) that the nominal value of Debentures, Funded and Inscribed Stock, and Treasury Bills sold as at 30th June, 1926, was £373,919,862 17s. 2d., whereas the net amount of cash received as a result of these flotations was £362,997,628 5s. 1d. To this latter figure should be added £1,793,621 2s. 2d., representing the balance of proceeds of a recent London issue brought to account in 1926–27, thereby bringing the amount of cash received up to £364,791,249 7s. 3d. The expenses incurred in the negotiations of loans, such as discount brokerage, underwriting, banks' commission, printing, advertising, &c., and consequently not represented by available assets, had therefore amounted at 30th June, 1926, to £9,128,613 9s. 11d. This means, that for every £100 of stock issued to date, an amount of only £97 11s. 2d. has been received in cash.

Further, a large proportion of the issues referred to above represents renewals of maturing loans, and although they do not make available any cash for new works, nevertheless, the expenses incurred in their negotiation become a further charge against already existent works.

Therefore, the amount of flotation expenses represents £4 7s. per cent. of the outstanding debt, viz., £209,793,011 16s. 1d. or, in other words, for every £100 of the Funded Debt only £95 13s. has been expended on tangible loan works, the balance of £4 7s. being a dead loss.

Against the amount of flotation expenses incurred must be set an amount of £1,699,969 17s. 9d., representing redemption of loans by State Debt Commissioners, exclusive of Treasury (Revenue Deficiency) Bills redeemed from their funds. This means, that against the dead loss of £4 7s. per £100 of stock issued, an amount of 16s. 3d. per £100 has been borne by the sinking fund provided under the State Debt and Sinking Fund Act of 1904.

In referring to this matter in my last report, I pointed out that the expenses incurred in the negotiation of loans for the year 1924–25 alone amounted to £807,225 14s. 8d. Admittedly this was an abnormal year, but at the same time the aggregate of these charges is increasing year by year and no systematic attempt has yet been made to reduce them.

In addition to flotation expenses there is an annually recurring charge against the General Loan Account representing Stamp Duty on transfers of stock in London, which for the year 1925–26 amounted to £28,472 12s. 6d.

On page 79 of this report will be found a Receipts and Expenditure Statement of the State Debt Commissioners for 1925–26, from which it will be observed that their annual receipts from all sources amounted to £137,741 13s. 6d. This figure is considerably augmented by the contribution from the Metropolitan Water, Sewerage and Drainage Board of five per centum of its gross revenue, being £106,956 11s. for the year.

This sum, though distinctly useful, is still inadequate to appreciably reduce the accumulated deficiency represented by expenses incurred in loan flotations.

Now that the assets which have been built up out of loans are on a sound revenue producing basis, some systematic attempt should be made to wipe out this deficiency and to provide for future expenses. The system, at present in operation, of charging the costs of raising against the loan proceeds is wrong in principle and results in curious anomalies. For example, last year, when interest rates were abnormally high, local issues were made at £98 10s., the interest rate being 6 per cent., so that the effective rate in the case of five year loans was almost 6½ per cent., yet Revenue only pays the bare 6 per cent., the discount and charges being borne by the General Loan Account. Even more curious is the effect in London, where the effective cost of a 5 per cent. loan, at par, may be greater than a 5¼ per cent loan issued at a discount of, say, 4 or 5 per cent., depending of course on the period of the loan, yet in the former and more expensive loan, Revenue is charged with 5 per cent. only, and, in the latter, with 5¼ per cent. per annum. This inconsistency can only be obviated by the amortization of each loan, or on the other hand, by charging the expenses direct to Revenue. The former method is the more correct, and although it would involve a considerable amount of book-keeping, the results achieved would infinitely more than repay the trouble involved. The latter method of charging expenses direct to Revenue would result in too fluctuating an annual charge—a charge, moreover, which it would be quite impossible to forecast when the Estimates were in preparation. On the other hand the amortization schedule can be prepared exactly, and the annual charge definitely ascertained.

Whilst dealing with the State Debt and Sinking Fund Act, a peculiar position has arisen as a result of the suspension in accordance with Act 11, 1914, of the annual contribution of £350,000 from Consolidated Revenue. The Special Deposits (Industrial Undertakings) Act, 22, 1912, provides that "each such account shall each year be charged with one-third of one per centum of the amount of the loan capital debt on the thirtieth day of June of that year of the undertaking to which it relates. The amount of such charge shall be carried to the Consolidated Revenue Fund to reimburse that fund for payments made to

the State Debt Commissioners." Clearly the last phrase "payments made to the State Debt Commissioners" refers to their contribution of £350,000 which, now being eliminated, cannot of course be reimbursed. The amount contributed by the Industrial Undertakings should under these circumstances be carried to the State Debt Commissioners and not to the credit of Consolidated Revenue, as has been the practice during the past years. The amount received in this connection during 1925-26 was £331 18s. 3d., and in my opinion was an incorrect credit to Consolidated Revenue.

**METROPOLITAN WATER, SEWERAGE AND DRAINAGE BOARD.**

Under the provisions of Act No. 50, 1924, the finances of the old Metropolitan Board of Water Supply and Sewerage were separated from the Treasury as at 31st March, 1925, and vested in the newly constituted Metropolitan Water, Sewerage and Drainage Board. The capital indebtedness of the Board at that date was fixed by the Act at £22,489,478 15s. 8d., subject to review by a Capital Debt Committee. Thereafter, at the end of each financial year, the Treasurer is to certify to the amount expended on the works specified in the Third Schedule to the Act and any other works under construction at the passing of the Act, during the financial year, and the sum so certified is to be added to the capital indebtedness of the Board, and bear interest at the average rate as from 1st January preceding.

The Board pays interest each year on the capital indebtedness ascertained as above, and, in addition, an amount, equal to five per centum of the gross revenue of the Board from all sources, to the State Debt Commissioners to be applied by them in accordance with Section 8 of the State Debt and Sinking Fund Act, 1904.

The interest payable by the Board is credited to the Vote "Interest on Debentures and Funded Stock" by monthly instalments of £100,000, and a notation made against the item in the Public Accounts showing the amount so credited. The interest due for the year 1925-26 was £1,267,984 0s. 9d., of which £1,200,000 only had been credited to Revenue at 30th June, 1926, leaving a liability at that date of £67,984 0s. 9d.

Prior to the severance of the Board's finances from Treasury control the whole of the earnings of the Board were paid into Revenue and the working expenses charged thereto, the difference, being the profit on working, forming a pure gain to Revenue, a gain which in the last few years has, with one exception, exceeded the interest liability calculated at the average rate on the loan moneys expended on behalf of the Board. Under the present arrangement the Board merely pay their interest liability in the manner indicated above, with a resultant loss to Revenue, as compared with the old system, of the difference between interest on capital debt and excess of earnings over working expenses.

The following table illustrates the extent to which Consolidated Revenue benefited as a result of the Board's operations for the seven years prior to 31st March, 1925 :—

| Year. | Excess of Earnings over Working Expenses. | Interest Liability calculated at Average Rate. | Gain to Consolidated Revenue. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| 1918–19 ... ... | 748,403 5 8 | 668,488 14 0 | 79,914 11 8 |
| 1919–20 ... ... | 689,817 2 6 | 760,576 14 2 | —70,759 11 8 |
| 1920–21 ... ... | 899,708 12 6 | 814,700 13 10 | 85,007 18 8 |
| 1921–22 ... ... | 983,325 19 6 | 915,917 4 1 | 67,408 15 5 |
| 1922–23 ... ... | 1,067,873 5 4 | 991,567 5 5 | 76,305 19 11 |
| 1923–24 ... ... | 1,235,653 17 6 | 1,056,795 7 9 | 178,858 9 9 |
| 1924–25 ... ... | 1,204,315 18 6 | 825,287 1 11 | 379,028 16 7 |
| | 6,829,098 1 6 | 6,033,333 1 2 | 795,765 0 4 |

It will be seen from the foregoing table that the net gain to Revenue over the past seven years has been no less than £795,765 0s. 4d., an average of £113,680 14s. 4d. per annum. This average, however, cannot be taken as indicative of the future excess, as it will be noticed that during the past three years there was a marked upward trend. As regards the year 1924–25, operations up to 31st March, 1925, only are shown, so that it is difficult to determine what the excess would have been had not the newly constituted Board taken over.

However, the point that it is desired to bring out, is that purely governmental revenue is put to a distinct loss by reason of the transfer of the Board's operations, a loss that will have to be met out of direct taxation.

As pointed out previously the Board contributed to the State Debt Commissioners annually, a sum equivalent to five per centum of its gross revenue, the amount paid for 1925-26 being £106,956 11s. 0d. The value of this payment to the operations of the State Debt Commissioners cannot be overestimated as, now that the annual contribution of £350,000 from Consolidated Revenue is practically eliminated, it forms by far their greatest source of income.

## SYDNEY HARBOUR BRIDGE.

The preliminary work in connection with the Sydney Harbour Bridge was commenced in 1912, when Act No. 57, 1912, appropriated £5,000 towards that work, the whole of this sum being absorbed in surveys, drawings, and departmental expenses. From that time on, the expenditure was comparatively slight and had amounted at 30th June, 1923, to £17,063 11s. 4d. During 1923–24 when the work on the bridge was commenced in earnest, the expenditure mounted rapidly, being £187,074 18s. 8d. in 1923–24, £266,533 5s. 8d. in 1924–25, and £473,215 6s. 9d. in 1925–26.

The Capital cost of the bridge estimated at £5,750,000 is to be borne in the proportions of two-thirds by the Railway Commissioners, and one-third by the Councils and Shires enumerated in the Schedule to the Act. Provision is made for a special rate to be levied by the Councils, the proceeds of which are paid into a Special Deposits Account at the Treasury in reduction of their contribution to the cost of the bridge. This account, as well as General Loan, is operated upon for carrying out the constructional work of the bridge. In order therefore to arrive at the cost of the bridge as at 30th June, 1926, it is necessary to take the aggregate of expenditure from both General Loan and Special Deposits Accounts as under :—

| Year. | Net Expenditure from General Loan and Loans Expenditure Suspense Accounts. | Expenditure from Special Deposits "Sydney Harbour Bridge, Municipal and Shire Rates Account." | Total Expenditure on both Accounts. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| 1 July, 1912–30 June, 1923 ..... | 17,063 11 4 | ..... | 17,063 11 4 |
| 1923–24 ..... | 60,925 14 5 | 126,149 4 3 | 187,074 18 8 |
| 1924–25 ..... | 144,253 13 1 | 122,279 12 7 | 266,533 5 8 |
| 1925–26 ..... | 321,794 10 5 | 151,420 16 4 | 473,215 6 9 |
| Total as at 30 June, 1926 ..... | 544,037 9 3 | 399,849 13 2 | 943,887 2 5 |

The foregoing statement of expenditure includes capitalised interest up to 30th June, 1925, only, so that an amount, not yet determined, representing interest at the average rate for 1925–26, should be added in order to arrive at the capital cost at 30th June, 1926.

The particular feature to which attention is drawn, is that interest during construction is capitalised, under the provisions of Section 7 (1) of the Sydney Harbour Bridge Act No. 28, 1922. Certain purely Governmental undertakings, such, for example, as the Railways, are not debited with interest during construction, the consequent burden during this period of unproductivity falling upon Consolidated Revenue. The Harbour Bridge, however, presented peculiar features, in that one-third of the capital cost was to be borne by other than purely Governmental authorities, namely, the Councils and Shires, and it was probably in view of this circumstance that the provision of the Act just referred to was framed.

The result is, of course, that Consolidated Revenue bears no interest burden whatever during the period of construction of the Bridge.

## ADVANCES BY THE COMMONWEALTH GOVERNMENT FOR SETTLEMENT OF RETURNED SOLDIERS AND SAILORS ON THE LAND.

Shortly after the termination of the war the Commonwealth Government entered into negotiations with the States in the matter of financing the settlement of returned soldiers and sailors on the land. The arrangement that was eventually adopted provided that the Commonwealth was to advance the States the moneys necessary to carry out the scheme, estimated in the case of New South Wales at something in the vicinity of £12,000,000. The States were to pay interest on the sums so advanced at a rate equivalent to the cost of raising the loans to the Commonwealth Government, but with the further provision that a rebate of 2½ per cent. was to be allowed during the first five years of the currency of the advances. Altogether, a sum of £9,826,202 19s. 11d. was received by New South Wales in this way at interest rates varying from £4 14s. 3d. per cent. to £7 5s. per cent., the latter rate being so inordinately high that the State refused to take further money on these terms, preferring to finance the remainder of the scheme from its own funds. As a matter of fact, the whole of the expenditures for soldier settlements, comprising advances to soldiers, land resumptions and developmental railways, was met from General Loan Account, whilst the advances from the Commonwealth Government were held intact in Special Deposits. The amount held in Special Deposits Account had been reduced to £9,805,983 9s. 2d. at 30th June, 1925, in consequence of an arrangement whereby the States were allowed to accept soldiers' war gratuity bonds in reduction of the indebtedness to the Commonwealth.

It will be readily understood that in an undertaking of this nature enormous losses must be incurred by the State, although it is quite impossible at the present stage to estimate them even roughly. However, to provide partly for the loss in this direction, the Commonwealth agreed to reduce this State's indebtedness by a sum of £1,340,000. This amount was allocated between Returned Soldiers' Settlement Branch, Water Conservation and Irrigation Commission, and the Railway Commissioners in the proportions which the amounts advanced to these particular services bore to the total advance. The result is that the following accounts will be credited from Special Deposits :—

| | |
|---|---|
| **Returned Soldiers' Settlement Branch—** | |
| General Loan Account ... ... ... ... ... ... ... ... | £442,486 |
| Closer Settlement Account ... ... ... ... ... ... ... ... | 530,983 |
| **Water Conservation and Irrigation Commission—** | |
| General Loan Account ... ... ... ... ... ... ... ... | £256,940 |
| **Railways—** | |
| General Loan Account ... ... ... ... ... ... ... ... | £109,591 |
| | £1,340,000 |

As a result of this remission a sum of £42,965 7s. 3d. was repaid by the Commonwealth on 24th June, 1926, representing the rebate in interest to 1st April, 1926.

The interest on these advances absorbs almost half the vote, "Interest on Moneys in Temporary Possession of the Government," the amount paid during 1925–26 being £417,905 15s. 5d. after the deduction of the rebate just referred to.

## REDEMPTIONS BY THE STATE DEBT COMMISSIONERS.

The following statement is included for purposes of record, as showing the total amount of Funded Stock, Debentures and Treasury (Deficiency) Bills redeemed by the State Debt Commissioners since their inception in 1905.

| Year. | Particulars. | | | Due Date. | Amount. | | |
|---|---|---|---|---|---|---|---|
| | | | | | £ | s. | d. |
| 1905–06 | Treasury (Deficiency) Bills ..... | 53 Vic. 9 ... | 3 per cent. | ..... | 150,000 | 0 | 0 |
| 1905–06 | " " ..... | 64 " 68 / 1 Ed. 8 ... | 3 " | ..... | 100,000 | 0 | 0 |
| 1906–07 | " " ..... | 53 Vic. 9 ... | 3 " | ..... | 71,384 | 0 | 0 |
| 1906–07 | " " ..... | 53 " 9 ... | 4 " | ..... | 31,500 | 0 | 0 |
| 1906–07 | " " ..... | 64 " 68 / 1 Ed. 83 ... | 3 " | ..... | 100,000 | 0 | 0 |
| 1906–07 | " " ..... | 5 " 30 ... | 3½ " | ..... | 50,000 | 0 | 0 |
| 1906–07 | Debentures ..... | 39 Vic. 18 ... | 4 " | 1 July, 1906 ..... | 224,900 | 0 | 0 |
| 1907–08 | Funded Stock (1907) ..... | 64 " 60 ... | 4 " | 10 August, 1907 ..... | 350,000 | 0 | 0 |
| 1907–08 | Treasury (Deficiency) Bills ..... | 5 Ed. 30 ... | 3½ " | ..... | 50,000 | 0 | 0 |
| 1907–08 | " " ..... | 59 Vic. 22 ... | 3 " | ..... | 197,116 | 0 | 0 |
| 1907–08 | " " ..... | 64 " 68 / 1 Ed. 8 ... | 3 " | ..... | 100,000 | 0 | 0 |
| 1908–09 | " " ..... | 59 Vic. 22 ... | 3 " | ..... | 150,000 | 0 | 0 |
| 1908–09 | " " ..... | 64 " 68 / 1 Ed. 8 ... | 3 " | ..... | 100,000 | 0 | 0 |
| 1908–09 | " " ..... | 5 " 30 ... | 3½ " | ..... | 50,000 | 0 | 0 |
| 1909–10 | " " ..... | 5 " 30 ... | 3½ " | ..... | 50,000 | 0 | 0 |
| 1909–10 | " " ..... | 64 Vic. 68 / 1 Ed. 8 ... | 3 " | ..... | 55,179 | 4 | 8 |
| 1909–10 | " " ..... | 59 Vic. 22 ... | 3 " | ..... | 150,000 | 0 | 0 |
| 1909–10 | Funded Stock ..... | 60, 1900 ... | 4 " | 10 August, 1909 ..... | 250,000 | 0 | 0 |
| 1910–11 | Treasury (Deficiency) Bills ..... | 59 Vic. 22 ... | 3 " | ..... | 100,000 | 0 | 0 |
| 1910–11 | " " ..... | 59 " 22 ... | 3 " | ..... | 94,820 | 15 | 4 |
| 1910–11 | " " ..... | 5 Ed. 30 ... | 3½ " | ..... | 50,000 | 0 | 0 |
| 1911–12 | " " ..... | 59 Vic. 22 ... | 3 " | ..... | 250,000 | 0 | 0 |
| 1911–12 | " " ..... | 5 Ed. 30 ... | 3½ " | ..... | 50,000 | 0 | 0 |
| 1912–13 | " " ..... | 59 Vic. 22 ... | 3 " | ..... | 77,626 | 0 | 6 |
| 1912–13 | " " ..... | 5 Ed. 30 ... | 3½ " | ..... | 36,890 | 0 | 0 |
| 1912–13 | Funded Stock ..... | 56 Vic. 1 ... | 4 " | 7 January, 1913..... | 629,301 | 17 | 9 |
| 1916–17 | " ..... | 25, 1911 ... | 4 " | 10 May, 1917 ..... | 4,400 | 0 | 0 |
| 1918–19 | " ..... | (transferred) ... | 3½ " | 1 September, 1918... | 140,000 | 0 | 0 |
| 1919–20 | " ..... | 62, 1901 ... | 3¾ " | 10 August, 1919 ..... | 3,000 | 0 | 0 |
| 1919–20 | " ..... | 19, 1907 ... | 3¾ " | 10 " 1919 ..... | 11,700 | 0 | 0 |
| 1919–20 | " ..... | 22, 1908 ... | 3¾ " | 10 " 1919 ..... | 1,550 | 0 | 0 |
| 1919–20 | " ..... | 16, 1909 ... | 3¾ " | 10 " 1919 ..... | 11,956 | 0 | 0 |
| 1919–20 | " ..... | 43, 1910 ... | 3¾ " | 10 " 1919 ..... | 1,400 | 0 | 0 |
| 1919–20 | " (Railway ) ..... | 4, 1910 ... | 3¾ " | 10 " 1919 ..... | 2,500 | 0 | 0 |
| 1921–22 | " W. and D. ..... | 93, 1902 ... | 3½ " | 10 " 1921 ..... | 1,000 | 0 | 0 |
| 1921–22 | " D.H.W.R. ..... | 10, 1900 ... | 3½ " | 10 " 1921 ..... | 9,215 | 0 | 0 |
| 1921–22 | " ..... | 31, 1904 ... | 3½ " | 10 " 1921 ..... | 4,403 | 0 | 0 |
| 1921–22 | " ..... | 14, 1903 ... | 3½ " | 10 " 1921 ..... | 3,225 | 0 | 0 |
| 1923–24 | " ..... | 57, 1912 ... | 4 " | 10 May, 1923 ..... | 16,170 | 0 | 0 |
| 1923–24 | " (Railways) ..... | 4, 1910 ... | 4 " | 10 " 1923 ..... | 5,636 | 0 | 0 |
| 1923–24 | " ..... | 14, 1903 ... | 3½ " | 10 August, 1923 ..... | 7,800 | 0 | 0 |
| 1923–24 | " ..... | 39, 1906 ... | 3½ " | 10 " 1923 ..... | 9,050 | 0 | 0 |
| 1923–24 | " ..... | 43, 1910 ... | 3¾ " | 10 " 1923 ..... | 3,267 | 0 | 0 |
| 1925–26 | " ..... | 58 Vic. 14 ... | 3 " | 31 December, 1924... | 5,166 | 0 | 0 |
| 1925–26 | " ..... | 27, 1919 ... | 5½ " | 1 June, 1925 ..... | 30 | 0 | 0 |
| 1925–26 | " ..... | 59 Vic. 6 ... | 3 " | 30 " 1925 ..... | 4,300 | 0 | 0 |
| | Total Redeemed at 30th June, 1926 (Treasurer's Accounts—Page 211—Note 48)..... | | | | 3,764,485 | 18 | 3 |

The total amount redeemed by the State Debt Commissioners, from the date of their inception in 1905 till 30th June, 1926, was £3,764,485 18s. 3d., of which sum £2,064,516 0s. 6d. represents Treasury (Deficiency) Bills retired. In order to appreciate the significance of this statement, it is necessary to explain that the Treasury (Deficiency) Bills were merely issued to cover an accumulated deficiency on the Consolidated Revenue Fund on the understanding that annual contributions from Revenue would be forthcoming for their redemption. Whether the retirement by the State Debt Commissioners of these Bills, which never formed part of the Funded Debt, was contemplated when the Act was framed, it is impossible to say, but it would seem that the object of the sinking fund formed under the Act was defeated by these operations. Actually, therefore, the amount of the Funded Debt redeemed by the State Debt Commissioners at 30th June, 1926, was £1,699,969 17s. 9d. only.

## REPAYMENT OF LOANS DURING 1925-26.

| Act Number. | Interest Rate. | Where Paid. | Due Date. | Year Due. | Amount Repaid. |
|---|---|---|---|---|---|
| **Stock—** | per cent. | | | | £ s d |
| (*a*) Act 27, 1919 | 5½ | Sydney | 1 June, 1925 | 1924–25 | 39,410 0 0 |
| (*b*) 59 Vic. 6 | 3 | „ | 30 „ 1925 | „ | 16,575 0 0 |
| (*c*) 58 Vic. 14 | 3 | „ | 31 Dec., 1924 | „ | 5,166 0 0 |
| 51, 1912 | 5¼ | „ | 10 Aug. 1924 | „ | 3,392 0 0 |
| 57, 1912 | 4 | „ | 10 May, 1923 | 1922–23 | 300 0 0 |
| 19, 1907 | 3¾ | „ | 10 Aug., 1919 | 1919–20 | 375 0 0 |
| 56 Vic. 1 | 4 | „ | 7 Jan., 1913 | 1912–13 | 300 0 0 |
| | | | | | 65,518 0 0 |
| **Debentures—** | | | | | |
| Act 27, 1919 | 5½ | Sydney | 1 June, 1925 | 1924–25 | 23,600 0 0 |
| 57, 1912 | 4 | London | 1 Oct., 1922 | 1922–23 | 500 0 0 |
| 25, 1911 | 4 | „ | 1 „ 1922 | „ | 300 0 0 |
| 51, 1912; 30, 1914 | 4½ | „ | 1 Mar., 1920 | 1919–20 | 300 0 0 |
| | | | | | 24,700 0 0 |
| **Treasury Bills—** | | | | | |
| Acts 5 and 31, 1914 | £4 14s. 5d. | Sydney | 31 Dec., 1925 | 1925–26 | 4,400,000 0 0 |
| Act 14, 1915 | „ | „ | „ 1925 | „ | 3,000,000 0 0 |
| 27, 1919 | 5½ | „ | 1 Mar., 1922 | 1921–22 | 1,000 0 0 |
| | | | | | 7,401,000 0 0 |
| **Closer Settlement Debentures—** | | | | | |
| Act 48, 1918 | 4 | Sydney | 1 Feb., 1926 | 1925–26 | 230,000 0 0 |
| Ministerial Certificate No. 3 | 4 | „ | 1 July, 1925 | „ | 800 0 0 |
| | | | | | 230,800 0 0 |

NOTE (*a*) Includes £30 redeemed by the State Debt Commissioners.
(*b*) „ £4,300 „ „ „ „
(*c*) „ £5,166 „ „ „ „

## LOANS RAISED DURING 1925-26.

| Act No. | Due Date. | Year Due. | Rate per cent. | Dates of Payment of Interest. | Price of Issue. | Principal. |
|---|---|---|---|---|---|---|
| | | | Funded Stock (Sydney). | | £ s. d. | £ |
| 51, 1912 ... | 1 June, 1930 | 1929–30 | 6 | 1 Dec. and 1 June | 99 0 0 | 1,510 |
| | 7 Sept., 1930 | 1930–31 | 5½ | 7 Sept. and 7 Mar. | 100 0 0 | 120,000 |
| | 1 Dec., 1930 | 1930–31 | 5½ | 1 Dec. and 1 June | 100 0 0 | 250,000 |
| | 30 Dec., 1930 | 1930–31 | 5¼ | 30 Dec. and 30 June | 100 0 0 | 250,000 |
| | 31 Dec., 1930 | 1930–31 | 5¼ | 1 July and 1 Jan. | 100 0 0 | 333,253 |
| | 1 June, 1935 | 1934–35 | 6 | 1 Dec. and 1 June | 98 10 0 | 1,800,000 |
| | 30 June, 1935 | 1934–35 | 6 | 30 Dec. and 30 June | 99 0 0 | 1,525 |
| | 1 July, 1935 | 1935–36 | 5¼ | 1 July and 1 Jan. | 100 0 0 | 700,000 |
| 14, 1915 ... | 31 Dec., 1930 | 1930–31 | 5½ | 31 Dec. and 30 June | 100 0 0 | 3,000,000 |
| 27, 1919 ... | 1 Feb., 1931 | 1930–31 | 5¼ | 1 Aug. and 1 Feb. | 100 0 0 | 250,000 |
| 22, 1923 ... | 31 Dec., 1930 | 1930–31 | 5½ | 31 Dec. and 30 June | 100 0 0 | 2,000,000 |
| 22, 1924 ... | 31 Dec., 1930 | 1930–31 | 5½ | 31 Dec. and 30 June | 100 0 0 | 2,400,000 |
| | 6 April, 1931 | 1930–31 | 5¼ | 6 Oct. and 6 April | 100 0 0 | 68,014 |
| | 6 April, 1936 | 1935–36 | 5¼ | 6 Oct. and 6 April | 100 0 0 | 407,601 |
| | | | | Total of Stock issued in Sydney ..... £ | | 11,581,903 |
| | | | Inscribed Stock (London). | | | |
| 22, 1925 ... | 1 Dec., 1965 | 1965–66 | 5 | 1 Dec. and 1 June | 98 0 0 | 4,000,000 |
| | | | | Total or Stock issued in London and Sydney .....£ | | 15,581,903 |

## REDEMPTION OF LOANS.

Statement showing the liabilities of the State in Sydney and London respectively for the repayments of loans, the discharge of debentures and of Ministerial certificates issued in lieu of payments for compensation incurred in the acquirement of estates for closer settlement.

REDEMPTION OF LOANS.

| Year of Redemption. | Sydney Register. | | | London Register. | Total. |
|---|---|---|---|---|---|
| | Closer Settlement. | General Loans. | Total. | | |
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Minimum date expired.. | ..... | 7,395,208 1 6 | 7,395,208 1 6 | ..... | 7,395,208 1 6 |
| Matured ... ... | ..... | 2,350 0 0 | 2,350 0 0 | 8,950 0 0 | 11,300 0 0 |
| 1926-27 ... ... | 1,025,750 0 0 | 12,951,067 0 0 | 13,976,817 0 0 | 5,996,800 0 0 | 19,973,617 0 0 |
| 1927-28 ... ... | 179,200 0 0 | 1,310,911 0 0 | 1,490,111 0 0 | 4,999,300 0 0 | 6,489,411 0 0 |
| 1928-29 ... ... | 471,000 0 0 | 448,050 0 0 | 919,050 0 0 | ..... | 919,050 0 0 |
| 1929-30 ... ... | 606,100 0 0 | 3,340,086 4 6 | 3,946,186 4 6 | ..... | 3,946,186 4 6 |
| 1930-31 ... ... | 236,800 0 0 | 11,939,437 0 0 | 12,176,237 0 0 | ..... | 12,176,237 0 0 |
| 1931-32 ... ... | 81,200 0 0 | 4,288,242 0 0 | 4,369,442 0 0 | ..... | 4,369,442 0 0 |
| 1932-33 ... .. | 212,600 0 0 | 5,177,414 8 8 | 5,390,014 8 8 | 12,992,904 7 9 | 18,382,918 16 5 |
| 1933-34 ... ... | 75,300 0 0 | 3,464,800 14 4 | 3,540,100 14 4 | 12,635,845 15 8 | 16,175,946 10 0 |
| 1934-35 ... ... | 98,850 0 0 | 15,969,992 4 5 | 16,068,842 4 5 | 4,981,162 10 1 | 21,050,004 14 6 |
| 1935-36 ... ... | 131,450 0 0 | 1,182,487 11 9 | 1,313,937 11 9 | 12,425,113 8 3 | 13,739,051 0 0 |
| 1936-37 ... ... | 95,400 0 0 | ..... | 95,400 0 0 | ..... | 95,400 0 0 |
| 1937-38 ... ... | 86,150 0 0 | ..... ... | 86,150 0 0 | ..... ... | 86,150 0 0 |
| 1938-39 ... ... | 3,300 0 0 | ..... ... | 3,300 0 0 | ..... | 3,300 0 0 |
| 1939-40 ... ... | 6,400 0 0 | ..... | 6,400 0 0 | ..... | 6,400 0 0 |
| 1940-41 ... ... | 5,900 0 0 | 435,945 9 1 | 441,845 9 1 | 16,064,054 10 11 | 16,505,900 0 0 |
| 1941-42 ... ... | 4,900 0 0 | ..... | 4,900 0 0 | ..... | 4,900 0 0 |
| 1942-43 ... ... | 17,300 0 0 | 501,450 0 0 | 518,750 0 0 | 3,998,550 0 0 | 4,517,300 0 0 |
| 1943-44 ... ... | 3,300 0 0 | 500,000 0 0 | 503,300 0 0 | ..... .. | 503,300 0 0 |
| 1944-45 ... ... | 6,400 0 0 | .. ..... | 6,400 0 0 | ..... | 6,400 0 0 |
| 1945-46 ... ... | 800 0 0 | 300 0 0 | 1,100 0 0 | 10,999,700 0 0 | 11,000,800 0 0 |
| 1947-48 ... ... | 8,100 0 0 | ..... | 8,100 0 0 | ..... | 8,100 0 0 |
| 1948-49 ... ... | 3,300 0 0 | ..... | 3,300 0 0 | ..... | 3,300 0 0 |
| 1949-50 ... ... | 6,200 0 0 | ..... | 6,200 0 0 | ..... | 6,200 0 0 |
| 1950-51 ... ... | 800 0 0 | 182,572 8 3 | 183,372 8 3 | 12,067,427 11 9 | 12,250,800 0 0 |
| 1952-53 ... ... | 8,000 0 0 | ..... | 8,000 0 0 | ..... | 8,000 0 0 |
| 1953-54 ... ... | 3,300 0 0 | ... ..... | 3,300 0 0 | ..... | 3,300 0 0 |
| 1954-55 ... ... | 2,700 0 0 | ..... | 2,700 0 0 | ..... | 2,700 0 0 |
| 1955-56 ... ... | ..... | ..... ..... | ..... ... | 22,000,000 0 0 | 22,000,000 0 0 |
| 1962-63 ... ... | ..... ..... | 107,603 19 4 | 107,603 19 4 | 10,392,396 0 8 | 10,500,000 0 0 |
| 1965-66 ... ... | ..... | ..... | ..... | 10,500,000 0 0 | 10,500,000 0 0 |
| Interminable ... ... | ..... | 530,189 9 2 | 530,189 9 2 | ..... | 530,189 9 2 |
| Permanent ... ... | ..... | 1,500 0 0 | 1,500 0 0 | 1,200 0 0 | 2,700 0 0 |
| **Total ... £** | **3,380,500 0 0** | **€9,729,607 11 0** | **73,110,107 11 0** | **140,063,404 5 1** | **213,173,511 16 1** |

# APPENDICES.

In view of the statutory obligations of the Audit Act of 1902, particularly under sections 60 and 61, a number of appendices follow.

**Public Accounts Committee.**—In compliance with Section 16 of the Audit Act, the report of the Committee, being one covering the financial year 1924–25, is attached (Appendix 1).

**Treasurer's Advance Account, 1925–26.**—A statement of amounts to be recovered forms Appendix 2.

**Public Works Account.—Appendix 3.**

Part I.—Abridged Statement of Receipts and Expenditure, 1906–26.

Part II.—A statement of the net expenditure from the inception of the Account in 1906 up to the 30th June, 1926

**General Loan Account (incorporating the Railways Loan Accounts).—Appendix 4.**

Part I.—Appropriations for Loan Services and Transactions thereon, with the requisite Reconciliation with Appropriation, to 30th June, 1926.

Part II.—Abridged Account of Loan Proceeds and Expenditure.

Part III.—General Loan and Railways Loan Accounts.—The net expenditure from the commencement of the Loan Accounts up to the 30th June, 1926.

**Audited Statements of the Treasurer and Report to Parliament of the Chief Commissioner for Railways.**—A reconciliation of the totals of Capital, Working Expenses and Earnings, 1925–26, of the Railways and Tramways, as quoted in the Report of the Chief Commissioner, with the audited Statements of the Treasurer, forms Appendix 5.

**Defaulters, &c.**—The defaulters and frauds of the year are listed in Appendix 6.

**Surcharges.**—The surcharges raised under Section 47 of the Audit Act, are given in Appendix 7.

**Relief.**—Granted by the Governor-in-Council, under Sections 49 and 51 of the Audit Act, is shown in Appendix 8.

**Transfer of Appropriations 1925–26.**—A list of the transfers of Appropriations, under the provisions of section 34 of the Audit Act, constitutes Appendix 9.

**Advances made to 30th June, 1926, and Overdue.**—The special attention of Departments is requisite, to the overdue advances enumerated in Appendix 10.

**Stores, Plant, and Live Stock, &c.**—The returns under these heads are epitomised in Appendix 11.

**Superannuation Accounts, Pensions and Gratuities.**—The usual statements are shewn in Appendix 12.

**Payments withheld from Discharge.**—The payments made during 1925-26 and withheld from Certificates of Discharge to the Colonial Treasurer are particularised in Appendix 13.

**Repayments on Account of Miscellaneous Services.**—The amounts outstanding as at 30th June, 1926, are shown in Appendix 14.

I desire to express my appreciation of the Government Printer and his staff for their expedition and valuable aid in the preparation and publication of this Report.

F. A. COGHLAN,
Auditor General.

Department of Audit,
22 September, 1926.

# APPENDIX 1.

## Public Accounts Committee.

Dear Sir,

The Treasury, New South Wales, Sydney, 16th August, 1926.

I enclose the First Report of the Public Accounts Committee of the Twenty-seventh Parliament, together with Minutes of Evidence, for inclusion in your Annual Report upon the Public Accounts, in accordance with Section 16 (5) of the Audit Act, 1902.

Yours faithfully,
ERNEST E. C. LAWLESS.
Secretary to the Public Accounts Committee.

The Auditor-General, Sydney.

---

## FIRST REPORT OF THE PUBLIC ACCOUNTS COMMITTEE OF THE TWENTY-SEVENTH PARLIAMENT, TOGETHER WITH MINUTES OF EVIDENCE.

THE Public Accounts Committee, appointed by the Legislative Assembly under the provisions of Section 16 of the Audit Act, 1902, with power, *inter alia*, to—

> Inquire into and report to the Legislative Assembly upon all expenditure by a Minister of the Crown made without Parliamentary sanction or appropriation,

sat on the 22nd December, 1925, the 3rd, 4th, and 10th March, and the 12th May, 1926, for the purpose of inquiring into the following items of unauthorised expenditure, viz. :—

| Service. | Payments made during year ended 30th June, 1925, without Parliamentary Appropriation. |
|---|---|
| *From Consolidated Revenue Fund.* | |
| Supplement to Schedules— | £ s. d. |
| Other Pensions and Allowances ... ... ... ... ... ... ... ... ... ... | 6,004 13 0 |
| Premier— | |
| Royal Commission of Inquiry into proposed creation of New States ... ... ... ... ... | 12,338 19 0 |
| Colonial Secretary and Minister for Public Health— | |
| Police Salaries ... ... ... ... ... ... ... ... ... ... ... | 26,228 5 11 |
| Baby Health Centres Contingencies ... ... ... ... ... ... ... ... ... ... | 3,342 11 1 |
| Hospitals and other Charitable Services— | |
| Subsidies—Hospitals and other Benevolent Institutions—Aid, on condition that an equal amount be raised by private contributions, &c., also that the Government, through approved officers, has the right of recommending the admission of patients for treatment ... ... ... | 26,396 13 8 |
| Royal Alexandra Hospital for Children ... ... ... ... ... ... ... | 5,000 0 0 |
| Miscellaneous Services— | |
| Maintenance, Transmission of Destitute Persons within and beyond the State, Charitable Relief, &c. ... ... ... ... ... ... ... ... ... ... ... ... ... | 9,709 18 7 |
| Royal Commission, Sydney Municipal Council... ... ... ... ... ... ... ... | 2,718 17 5 |
| Cancer Research ... ... ... ... ... ... ... ... ... ... ... ... ... | 2,313 15 6 |
| Treasurer— | |
| Government Stores Department Contingencies ... ... ... ... ... ... ... ... | 18,862 1 6 |
| Miscellaneous Services— | |
| Exchange on Remittances within and beyond the State ... ... ... ... ... ... | 70,359 11 2 |
| Sewerage and Water Rates, &c., City Municipal and Shire Rates, &c., on Government Properties, including properties resumed for City and Suburban Electric Railways, and costs in connection with Appeals ... ... ... ... ... ... ... ... ... ... ... | 44,455 0 3 |
| Interest on moneys in the temporary possession of the Government ... ... ... ... ... | 43,762 13 8 |
| Interest on advances by Banks ... ... ... ... ... ... ... ... ... ... | 22,919 14 9 |
| To meet the cost of Rail and Tram Concessions to totally-blinded and incapacitated soldiers... ... | 8,428 11 10 |
| Railways— | |
| Railways and Tramways— | |
| Existing Lines—Railways—Working Expenses ... ... ... ... ... ... ... ... | 425,548 19 6 |
| ,, Tramways ,, ... ... ... ... ... ... ... ... ... | 178,950 14 0 |
| Attorney-General and Minister of Justice— | |
| Minister of Justice— | |
| Petty Sessions Salaries ... ... ... ... ... ... ... ... ... ... ... | 3,314 6 10 |
| Prisons— | |
| Salaries ... ... ... ... ... ... ... ... ... ... ... ... | 16,141 16 7 |
| Contingencies ... ... ... ... ... ... ... ... ... ... ... | 3,622 15 8 |
| Minister for Public Works— | |
| Public Works and Services—Dredge Service ... ... ... ... ... ... ... ... | 56,431 6 6 |
| Public Instruction— | |
| Public Instruction Contingencies ... ... ... ... ... ... ... ... ... ... | 29,887 9 10 |
| Grants in aid of Public Institutions, in aid of Educational Institutions, for Maintenance purposes, for defraying expenses in connection with the work of the Literary Institute Council ... ... | 3,925 14 0 |
| Labour and Industry— | |
| Miscellaneous Services— | |
| Compensation to Loyalist Workers on the Water Front ... ... ... ... ... ... | 10,000 0 0 |
| Grant to Salvation Army—Providing relief for the unemployed ... ... ... ... ... | 2,099 11 0 |

| Service. | Payments made during Year ended 30th June, 1925, without Parliamentary Appropriation. |
|---|---|
| *From Consolidated Revenue Fund*—(continued). | £ s. d. |
| Minister for Local Government— | |
| Endowment of Shires ... ... ... ... ... ... ... ... ... ... ... ... | 4,905 0 0 |
| Department of Agriculture— | |
| Agriculture Contingencies ... ... ... ... ... ... ... ... ... ... ... | 3,322 17 0 |
| Grain Elevators Contingencies ... ... ... ... ... ... ... ... ... ... | 23,284 0 10 |
| Stock, Brands and Pastures Protection Contingencies ... ... ... ... ... ... | 4,715 18 7 |
| Water Conservation and Irrigation Commission—Establishment Contingencies ... ... ... | 3,738 11 5 |
| Other Services— | |
| Carriage of fodder for Starving Stock ... ... ... ... ... ... ... ... ... | 51 5 2 |
| Total, Consolidated Revenue Fund ... ... ... ... ... ... | £ 1,072,776 14 3 |
| *From Public Works Fund.* | |
| Treasurer— | |
| Government Stores—Purchase of Accounting machines for Departments generally ... ... ... | 3,061 1 2 |
| Government Printer—Purchase of extra machinery and renewal of plant ... ... ... ... | 3,050 17 6 |
| Sydney Harbour Trust—Renewals and Replacements of Wharves, Jetties and plant and buildings under reconstruction scheme ... ... ... ... ... ... ... ... ... ... | 4,501 9 11 |
| Railways and Tramways— | |
| Railways and Tramways (Surveys) ... ... ... ... ... ... ... ... ... ... | 6,807 16 3 |
| Secretary for Lands— | |
| Arrawatta Training Farm—Purchase of Stock and Plant ... ... ... ... ... ... ... | 1,156 15 5 |
| Bondi Sandhills—Resumption for road purposes ... ... ... ... ... ... ... ... | 2,750 0 0 |
| Bunnerong Land—Construction of roads ... ... ... ... ... ... ... ... ... | 2,631 16 7 |
| Filling in of land adjacent to Maroubra Bay ... ... ... ... ... ... ... ... | 2,048 15 0 |
| Maroubra Bay—Sand levelling on Crown Lands adjoining bathing sheds ... ... ... ... | 4,095 16 10 |
| Maroubra Lands—Additional road work ... ... ... ... ... ... ... ... ... | 6,108 6 7 |
| National Park—Lady Carrington Drive—Improvements ... ... ... ... ... ... ... | 10,178 17 5 |
| National Park Trust—Special grant for additional improvements ... ... ... ... ... | 300 0 0 |
| Taronga Park— | |
| Improvements ... ... ... ... ... ... ... ... ... ... ... ... | 1,000 0 0 |
| Relief of unemployed ... ... ... ... ... ... ... ... ... ... ... | 3,615 18 10 |
| Minister for Public Works— | |
| Harbours and Rivers—Dredge Service, in connection with permanent improvements of Harbours and Rivers ... ... ... ... ... ... ... ... ... ... ... ... | 17 13 10 |
| Relief works generally, for unemployed— | |
| Cooks River—Repairs to Walls ... ... ... ... ... ... ... ... ... ... | 4,596 13 10 |
| De Burgh Bridge and National Ferries—Painting ... ... ... ... ... ... ... ... | 2,077 1 3 |
| Parramatta River bed—Cleaning ... ... ... ... ... ... ... ... ... | 1,195 17 1 |
| Shea's Creek—Construction of Roads ... ... ... ... ... ... ... ... ... | 1,148 3 8 |
| State Power Supply—Surveys and investigation ... ... ... ... ... ... ... | 969 17 2 |
| Metropolitan Water Sewerage and Drainage Board— | |
| Renewals of water mains, sewers, plant, buildings, &c., and for renewal works generally, also recoup to Loan Votes for machinery or plant worn out or dismantled ... ... ... | 4,429 1 3 |
| Public Instruction— | |
| Purchase of "Wahroonga," Glebe Point, as a Home for Child Welfare Department ... ... ... | 4,916 0 9 |
| Labour and Industry— | |
| New Building ... ... ... ... ... ... ... ... ... ... ... ... | 1,770 0 0 |
| Relief work for unemployed ... ... ... ... ... ... ... ... ... ... ... | 1,000 0 0 |
| Local Government— | |
| Grants to assist Shires and Municipalities ... ... ... ... ... ... ... ... ... | 1,800 0 0 |
| Relief work for unemployed ... ... ... ... ... ... ... ... ... ... | 2,445 6 6 |
| Agriculture— | |
| Repairs and renovations to the Director's residence, Botanic Gardens ... ... ... ... ... | 381 5 8 |
| Total—Public Works Fund ... ... ... ... ... ... ... | £78,054 12 6 |
| *From General Loan Account.* | |
| Government Stores Department— | |
| Towards cost of new building ... ... ... ... ... ... ... ... ... ... ... | 762 9 0 |
| Sydney Harbour Trust— | |
| Towards construction of works generally and for the improvement of the Port ... ... ... | 59,432 2 5 |
| Railways— | |
| Rolling stock to meet additional traffic requirements, &c.... ... ... ... ... ... ... | 1,095,711 6 9 |
| Duplication of Lines ... ... ... ... ... ... ... ... ... ... ... | 101,090 18 3 |
| Flemington to Belmore, and Wardell Road to Glebe Island, &c., Railways, &c. ... ... ... | 1,499 9 6 |
| State Colliery, Lithgow—Development ... ... ... ... ... ... ... ... ... ... | 128,614 19 11 |

| Service. | Payments made during Year ended 30th June, 1925, without Parliamentary Appropriation. |
|---|---|
| *From General Loan Account*—(continued). | £ s. d. |
| Tramways— | |
| Additions to Lines, Workshops, Buildings, Rolling Stock, &c. | 112,947 4 11 |
| Electrification of Newcastle Tramways | 78,334 17 5 |
| Railway Construction— | |
| Glenreagh to Dorrigo | 98,056 5 2 |
| Dubbo to Werris Creek | 16,764 5 1 |
| Molong to Dubbo | 139,940 15 6 |
| Sydenham to Botany | 10,026 4 0 |
| Westmead to Castle Hill, Dural | 6,038 13 6 |
| Regent's Park to Cabramatta | 13,182 11 8 |
| Roslyn to Taralga | 54,895 15 7 |
| The Rock to Pulletop | 6,434 1 3 |
| Richmond to Kurrajong | 13,866 2 0 |
| Condobolin to Broken Hill | 44,786 4 5 |
| Gilmore to Batlow | 308 6 3 |
| City Electric Railway | 77,496 0 8 |
| City and Suburban Railways, Railways generally, Land Resumptions and Costs | 9,840 16 9 |
| Bridges— | |
| Sydney Harbour Bridge | 127,782 2 3 |
| Harbours and Rivers— | |
| Port Kembla Harbour Improvements | 2,057 8 8 |
| Coff's Harbour Improvements | 4,756 16 1 |
| Manning River Improvements | 2,804 7 6 |
| New Dredging Plant | 19,623 10 10 |
| Water Supplies— | |
| Improvements, Sydney Water Supply | 243,780 2 3 |
| Hunter District Water Supply Amplification | 173,210 13 4 |
| Sewerage Construction— | |
| Metropolitan Sewerage and Stormwater Channels | 182,355 0 0 |
| Electrical— | |
| Port Kembla Power Station, Additional Plant | 747 3 7 |
| Transmission Line, Gerringong to Nowra | 735 7 6 |
| Miscellaneous— | |
| River Murray Commission, part Costs of Works to be carried out under the Act | 101,190 16 0 |
| Advance to provide a Working Account for the purpose of carrying out works and services (Amount to be carried to Special Deposits Account—Department of Public Works Working Account) | 10,000 0 0 |
| Metropolitan Water Sewerage and Drainage Board— | |
| Water Supply— | |
| General Reticulation, Improvements, &c., including Sydney Water Supply Amplification | 250,769 17 9 |
| Sewerage— | |
| Construction and Ventilation of Sewers generally | 84,904 14 7 |
| Hunter District Water Supply and Sewerage Board— | |
| Water Supply— | |
| Amplification, Extension of Reticulation, Improvements, and other Works | 12,329 7 6 |
| Sewerage— | |
| Extension and Reticulation, Improvements and other Works | 2,863 16 6 |
| Public Instruction— | |
| School Buildings, Teachers' Residences and other buildings, school and residence sites | 101,013 17 6 |
| Secretary for Mines— | |
| Miscellaneous—Towards providing a water supply scheme for mining purposes at Tingha | 260 15 9 |
| Agriculture— | |
| Miscellaneous—Relief to necessitous farmers and graziers—To provide a working capital for relief | 20,000 0 0 |
| Grain Elevators—Towards construction of country grain silos and permanent working houses | 31,613 11 10 |
| Water Conservation and Irrigation Commission— | |
| For the construction of Burrenjuck Dam, Murrumbidgee canals and works generally; Murrumbidgee Irrigation Areas, Purchase of stock, Assisting settlers, Payment of tenant rights, &c. | 40,000 0 0 |
| Shallow boring—To provide water supplies for settlers | 2,830 4 0 |
| Returned Soldiers' Settlement— | |
| To provide for the settlement of discharged soldiers on irrigation farms, to assist them in the development thereof | 29,342 13 11 |
| To provide for the preparation of farms for migrants | 10,555 12 4 |
| To make advances to settlers on the Murrumbidgee Irrigation Areas for the purchase of shares in settlers co-operative societies | 6,910 0 0 |
| Migration— | |
| River Murray Land Settlement—Cost of works generally—(Coomealla Irrigation Area) | 10,597 3 1 |
| Total, General Loan Account | £3,542,464 12 9 |
| Grand Total | £4,693,295 19 6 |

The Committee carefully considered the written explanations submitted by the various Departments and obtained additional information by examination of Messrs. A. B. James, (Accountant, Chief Secretary's Department), R. J. Colvin, (Chief Accountant, The Treasury), H. E. Tomlinson, (Representing the Chief Accountant for Railways), and C. G. Johnston, (Education Department).

### Reduction of Estimates.

In several instances the Departmental explanations stated that excess expenditure was due to the reduction of their Estimates. The Committee is of opinion that this system of reducing the Estimates below what may be regarded as the reasonable requirements of the various Departments, and necessitating provision of additional funds at a later date, should be discontinued.

### Payment of Accounts by 30th June.

The Committee, while admitting that the adoption by the Treasurer of the system of paying all accounts by 30th June has been responsible for some of the unauthorised items of expenditure brought under its notice, strongly recommends that this procedure be followed by the Treasurer in the future.

### Compensation to Loyalist Workers on the Water Front.

The Committee is of opinion that this payment by the Government is likely to have far reaching effects, and forms a most undesirable precedent. Such payments should only be made after full discussion in the House.

### Other Items.

Apart from an expression of regret that a sum of £1,156 15s. 5d. had been expended on the Arrawatta Training Farm when the Farm had already proved itself a failure, the Committee agreed to accept the explanations in respect of all the other items as satisfactory.

The Committee takes this opportunity of placing on record its keen sense of the loss sustained by the death of one of its members, Mr. W. R. Fitzsimons.

MARK GOSLING,
Chairman.

Parliament House, 29th June, 1926.

# MINUTES OF EVIDENCE

TAKEN BEFORE THE

# PUBLIC ACCOUNTS COMMITTEE.

---

*TUESDAY, 22nd DECEMBER, 1925.*

Present:—

Mr. M. GOSLING (Chairman).

| | |
|---|---|
| Mr. D. M. ANDERSON. | Mr. W. T. ELY. |
| Mr. W. R. FITZSIMONS. | Mr. R. T. GILLIES. |

---

1. *Secretary.*] The Departmental explanations regarding expenditure without Parliamentary sanction are not yet complete, but a meeting of the Committee is necessary in order that a Chairman be elected, who will also be a member of the Committee of Review to investigate the financial position of the Metropolitan Water, Sewerage, and Drainage Board, in terms of section 68 of the Metropolitan Water, Sewerage, and Drainage Act, 1924.

Mr. M. Gosling was elected Chairman, on the nomination of Mr. W. T. Ely, seconded by Mr. R. T. Gillies.

---

*WEDNESDAY, 3rd MARCH, 1926.*

Present:—

Mr. M. GOSLING (CHAIRMAN).

| | |
|---|---|
| MR. D. M. ANDERSON, | Mr. W. T. ELY, |
| MR. W. R. FITZSIMONS, | Mr. R. T. GILLIES. |

---

2. *Secretary.*] In accordance with a resolution of the last Committee, regarding expenditure in connection with concessions to blind and incapacitated soldiers, a letter was written to the Commonwealth Government pointing out that while not in any way opposing this expenditure, the Committee considered that the State should be reimbursed by the Federal authorities. The reply, dated 23rd March, 1925, and addressed to the Premier, is as follows:—

"Dear Sir,

"With reference to your letter of the 2nd January, bringing under notice the suggestion of the New South Wales Public Accounts Committee that the Commonwealth should contribute to the cost of free travelling facilities for incapacitated soldiers, I desire to inform you that it is considered that these cases are fully provided for under the Repatriation Act, and it is regretted that the Commonwealth cannot accept any liability for travelling concessions granted by your Government.

"Yours faithfully,

("Sgd.) C. W. C. MARR,

*"For Prime Minister."*

3. *Mr. Fitzsimons.*] There is a general feeling that the Commonwealth are the only people spending money on the soldiers, and I think the public should know how much the State is spending on the various concessions to returned soldiers.

4. *Mr. Anderson.*] I think so.

The Departmental explanations were as follows:—

*Consolidated Revenue Fund.*

SUPPLEMENT TO SCHEDULES.

Other Pensions and Allowances, £6,004 13s.

The items of expenditure which contributed to the excess were:—

| | £ | s. | d. |
|---|---|---|---|
| Government Railways Superannuation—Amount required under Section 112 of Government Railways Act, 1912, to meet claims ... ... ... | 6,000 | 0 | 0 |
| Pensions and Allowances— E. J. Brown and others ... ... ... ... | 4 | 13 | 0 |
| | 6,004 | 13 | 0 |

Section 112 of the Government Railways Superannuation Act, 1912, provides for payment from Consolidated Revenue Account of such moneys as may be required to meet claims for superannuation allowances, gratuities, and refunds, &c., in excess of contributions.

The amount estimated to be required for the purpose from Consolidated Revenue Account in 1924-25 was £60,000.

Owing to increase in the number of officials who retired on pension over the number anticipated, it was necessary to appropriate a further sum of £6,000, making the total amount appropriated for 1924-25, £66,000.

The excess expenditure of £4 13s. is accounted for as follows:—

| | £ | £ s. d. |
|---|---|---|
| Allowance to Mrs. E. J. Brown, £8 6s. 8d. per month, £100 per annum:— | | |
| Amount appropriated ... ... | 94 | |
| Amount expended ... ... ... | 100 | 6 0 0 |
| Less savings on other allowances, &c. | | 1 7 0 |
| | | £4 13 0 |

(The allowance granted to Mrs. Brown, widow of Warder Brown, who was killed by a prisoner, was to cease on 3/6/25, the date on which her daughter reached the age of 21 years. Subsequent approval was given for the allowance to continue for a further twelve months.)

PREMIER.

Royal Commission of inquiry into proposed creation of New States, £12,338 19s.

Representations were made to the late Government that there were considerable bodies of opinion throughout New South Wales in favour of an alteration of the Constitution to provide for new States. To afford the opportunity for these representations to be fully considered, a Royal Commission was appointed to inquire into the various proposals, and particularly into the probable financial, economic, industrial, and political effects of the establishment of any such new States, both upon the remainder of the State of New South Wales and upon the area covered by the proposal; and, further, whether in order to secure reasonable powers of self-government, &c., the creation of some form of local government authority within the present State would suffice.

The Royal Commission, which consisted of His Honor Judge Cohen (Chairman), Messrs. F. N. Yarwood, C. A. Sinclair, J. R. Lorimer, and J. A. Astley, commenced its inquiry in April, 1924. It took evidence in various parts of the country and held sittings in the city, and eventually presented its report in May, 1925.

When the Estimates of Expenditure for the financial year 1924-25 were in course of preparation, it was not possible to forecast the length of time that would be occupied in completing the inquiry, and therefore the amount that would be involved in meeting the expenses of the Commission could not be accurately or approximately estimated. A sum of £10,000 was included in the Estimates of the Department on the assumption that the Commission would complete its labours before the end of the calendar year, but the Commission took considerably longer than was anticipated when the Estimates were framed.

As it was necessary to carry the inquiry to a conclusion, the additional amount required to cover the expense of the inquiry was paid in anticipation of Parliamentary approval.

COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.

Police Salaries, £26,223 5s. 11d.

Increases in salaries to the various ranks of the Police force cost £19,090 9s. 6d. for the year, the increases being:—

6d. per diem to Probationary Constables.
5d. per diem to Constables and Constables 1st Class.
11d. per diem to Sergeants with five years' service or less.
1s. 5d. per diem to Sergeants with over five years' service.
£42 per annum to Inspectors.
£67 per annum to Superintendents.

The vacancies which existed in the lower ranks of the Force at the commencement of the year, and upon which the estimated saving of £36,000 was based, were, during the year, practically all filled up, with the result that the saving could not, of course, be effected, and the additional cost involved in paying the salaries of these police was £6,142 11s. 4d. The remaining items responsible for the increased cost were additional clerical assistance, required to meet extraordinary growth of the Motor Traffic Branch, £854 15s. 5d., and payment of additional allowances, £135 9s. 8d. The latter item arises out of the approval given to pay special allowances to the Acting Inspector-General and the Acting Metropolitan Superintendent for the higher duties performed during the absence of Mr. James Mitchell, Inspector-General of Police.

Baby Health Centres—Contingencies, £3,342 11s. 1d.

The amount included in the draft estimates for 1924-25 for Baby Health Centres Contingencies was reduced on revision at the Treasury by £3,000, which was required to meet extra expenditure on account of the opening of a new centre at Rose Bay and Depots at Abermain, Hamilton and Stockton, under the headings of furniture, telephone charges, rentals, driving, drugs, weighing machines, relieving allowances, &c., as well as a carry over of claims from 1923-24 amounting to £400.

In consequence of the representations made to him, the Colonial Treasurer approved of expenditure Suspense Account being charged to the extent of £3,000.

The balance of £342 11s. 1d. represents the amount expended by direction of the Treasurer in payment before 30th June, 1925, of claims that would have been carried over to 1925-26.

Hospitals and other Charitable Services—Subsidies to Hospitals and other Benevolent Institutions—Aid, &c., £26,396 13s. 8d.

The amount included in the draft estimates for 1924-25 for this service was reduced on revision at the Treasury by £10,000.

The Colonial Treasurer subsequently, on representations being made to him that the amount voted would not suffice to meet the claims for subsidy due and payable, authorised Expenditure Suspense Account to be charged to the extent of £10,000.

The balance of £16,396 13s. 8d. represents the amount expended in accordance with the general authority given by the Treasurer in the payment before 30th June, 1925, of claims that would otherwise have been carried over to 1925-6.

Royal Alexandra Hospital for Children, £5,000.

In consequence of representations by the authorities of the above Hospital that they would be unable to finance their operations to the end of the year 1924-25, the Colonial Treasurer approved of the special provision of £5,000 to meet the estimated deficiency on the Working Account of the institution to 30th June, 1925.

Miscellaneous Services—Maintenance, Transmission of Destitute Persons within and beyond the State, Charitable Relief, &c., £9,709 18s. 7d.

The amount included in the 1924-25 draft estimates for this service was reduced on revision at the Treasury by £5,000. On representations being made towards the end of the financial year to the Colonial Treasurer, that owing mainly to an increase in charitable allowance payments and food relief and in the number of rail and steamer passes issued for the conveyance of necessitous persons, approval was given to the amount of £10,000 being charged to Advance Account.

Royal Commission—Sydney Municipal Council, £2718 17s. 5d.

On the approval of the Colonial Treasurer, expenses in connection with the Royal Commission on the Municipal Council of Sydney, were charged to the Advance Account,

The sum of £2,718 17s. 5d. is made up of claims for legal expenses, clerical and reporting assistance, witnesses' expenses, cost of conveyance and other incidental and petty expenses.

Cancer Research, £2,313 15s. 6d.

The previous Cabinet decided (13/11/24) that the Government should grant a subsidy of £ for £ for Cancer Research at the discretion of the Chief Secretary and Minister for Public Health up to a maximum of £5,000. Subsequently it was notified that the Colonial Treasurer had approved of funds to that extent.

On receipt from the Cancer Research Committee of the University of Sydney of a list of subscriptions totalling £2,313 15s. 6d. and from the Director-General of Public Health of a report showing that the subscriptions raised and the Government subsidy thereon were urgently needed by the Committee to complete and equip a laboratory for Cancer Research, payment was made to the Committee of £2,313 15s. 6d.

TREASURER.

Government Stores Department—Contingencies, £18,862 1s. 6d.

London payments approximating £10,000, which it was expected would have been paid prior to 30th June, 1924, were not brought to account until the beginning of the 1924-25 financial year. This, together with heavy claims for supplies by the Clothing Factory and Prisons Department, and the desire of the Premier for all outstanding claims to be paid before 30th June, 1925, necessitated the additional amount being required.

Miscellaneous Services—

Exchange on remittances within and beyond the State, £70,359 11s. 2d.

In order to provide funds to meet the Loan Expenditure programme, it was found necessary, by reason of a decrease in the amounts available from local borrowing, to transfer loan funds from London.

The Government's bankers having intimated their inability to transfer the full amount required, arrangements were made with certain firms and brokers for the acceptance in Sydney for telegraphic transfer, of various sums at rates of exchange varying from 40s. to 67s. 6d. per cent. discount.

The exchange paid on these transfers, which were effected during the months of February to October, 1924, amounted to £70,576 7s. This sum, by direction of the Treasurer, Sir Arthur Cocks, was debited as a charge against the proceeds of a loan being raised in London, the reason being that as the money was required in Sydney, the cost of transmitting it to its destination was a legitimate expense of raising.

The Auditor-General did not uphold this view, and requested a transfer of the amount to a suitable Revenue Vote. The Vote "Exchange on Remittances" was accordingly debited with the sum of £70,756 7s., resulting in an excess over amount voted of £70,359 11s. 2d.

Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c., on Government Properties, including properties resumed for city and suburban electric railways, and costs in connection with appeals, £44,455 0s. 3d.

An agreement was made with the City Council in the year 1911, under which the Council agreed to accept an annual payment in lieu of the usual half-yearly payment of rates, the Government agreeing that the Council's rates should be paid by 30th June in each year. From that year to the year 1920 the Council's rates were sometimes paid in the first half, and sometimes in the second half of the year. In 1920 they were paid before 30th June, and this was the last occasion on which this was done.

In June of the present year it was decided that the agreement should be honored and the Council's claim for rates amounting to £29,464 10s. 10d. was paid on 29th June, 1925.

When considering this payment, the Colonial Treasurer decided that rates due to all Municipal and Shire Councils that were clear and ready for payment should be paid before 30th June.

The amount of £44,455 0s. 3d. under explanation was provided by the Colonial Treasurer from Expenditure Suspense Account to meet all these payments.

Since in the previous years there had been a carry-over, it was thought that a similar practice would obtain with regard to the year ended 30th June, 1925, and, therefore, the amount asked for on the Estimates for that year was less than sufficient to meet the claims abovementioned.

Interest on moneys in the temporary possession of the Government, £43,762 13s. 8d.

Owing to insufficiency of data and as arrangements involving charges against the vote under review are frequently made after the estimates are framed, an accurate forecast of the requirements of any year is a very difficult matter.

Items contributing to the excess expenditure were:—

Interest on temporary loan of £280,300 being balance of arrears of interest on Commonwealth loan of £7,400,000 to be repaid by biennial payments of £25,000, representing instalments of principal debt and interest, £6,616.

Commonwealth Government—Interest on advances on account of returned soldiers, £17,000.

Interest on Broken Hill Water Supply Works—Working Account, £5,300.

Interest on deposits at short call on loan, accepted by the Agent-General from the Victorian Government, £4,015.

Interest on deposits pending investment in Funded Stock, £8,202.

Interest on deposits at short call, £2,120.

As the amount appropriated was insufficient to meet the charges for 1924-25 by £43,762 13s. 8d., authority was granted to charge to Consolidated Revenue Account Expenditure Suspense Account.

Interest on advances by Banks, £22,919 14s. 9d.

Owing to the inability towards the close of the year 1923-24 to obtain money locally to finance the loan programme during 1924-25, and as the Government's bankers were unable to transfer funds from London, arrangements were made with the Banks, certain firms and brokers for the acceptance of various sums in Sydney for telegraphic transfer to London.

The payment of these transfers had the effect of increasing the Government's London overdraft, with the result that interest to the extent of £22,919 14s. 9d. was required over and above the amount appropriated, viz., £60,000.

To meet cost of rail and tram concessions to totally blinded and incapacitated soldiers, £8,428 11s. 10d.

The sum of £44,000 was appropriated for the purpose of meeting all lines life passes for totally blinded soldiers, periodical rail tickets to ex-soldiers with varying degrees of incapacity, and rail and tram passes to ex-soldiers of the A.I.F. who have been compelled to attend hospital since discharge.

An accurate forecast of expenditure under this item is rendered difficult owing to absence of adequate data, and as recipients of concessions are constantly changing residence from suburbs served by tramways to those served by railways.

A further contributing factor to increased expenditure is increase in the number of patients attending hospital.

Credits equivalent to the expenditure shown above appear in the Revenue of the Railway Department.

RAILWAYS.

Railways and Tramways—Existing Lines—Railways—Working Expenses, £425,548 19s. 6d.

When the estimate for the year was prepared, the working expenses were based on an estimated earnings of £16,265,000. Owing, however, to a greater volume of traffic than anticipated, the actual earnings for the year amounted to £16,899,468, an increase of £624,468. In earning this additional sum the estimate was exceeded by the amount shown above.

Railways and Tramways—Existing Lines—Tramways—Working Expenses, £178,950 14s.

The increase is explained to the extent of £100,114 5s. by the different method of treating sales of electric power in the Treasury and Railway books. The former Department credits these sales to Revenue, while in the Railway Department books they are credited to Working Expenses. As a result, the estimate of Working Expenses is shown as exceeded to this extent in the Treasury figures, but a corresponding credit appears in the Revenue Receipts.

The balance of the excess of £78,836 9s. is principally due to the provision of improved services in excess of those contemplated when the estimates were prepared, in order to cope with the motor-bus competition.

ATTORNEY-GENERAL AND MINISTER OF JUSTICE.

*Minister of Justice.*

Petty Sessions—Salaries, £3,314 6s. 10d.

The vote taken on the estimates for 1924-25 for Petty Sessions Salaries, £112,613, was insufficient to meet requirements. The shortage was due to two factors, viz.:—

(1) Increases in salaries granted to Police Magistrates; and
(2) Estimated savings, £6,381, not being fully realised.

Approval was given to charge the shortage, £3,314 6s. 10d. to Consolidated Revenue Account, Expenditure Suspense Account.

Prisons Salaries, £16,141 16s. 7d. Contingencies, £3,622 15s. 8d.

The excess expenditure was caused mainly by drastic reduction of the draft estimates originally submitted by the Department.

When the Department's financial position was brought under notice of the Treasurer in May last, approval was granted to charge up to £20,000 to Consolidated Revenue Account, Expenditure Suspense Account, to enable the Department to carry on to 30th June, 1925.

MINISTER FOR PUBLIC WORKS.

Public Works and Services—Dredge Service, £56,431 6s. 6d.

On the vote becoming exhausted, approval was sought and obtained from the Treasurer to carry on expenditure at the same rate as previously. This was necessary to obviate any laying up of plant with consequent reduction in personnel which would have otherwise been necessary.

It is essential to carry out the maintenance services with which the Department is charged, to prevent the necessity for a much greater capital expenditure.

PUBLIC INSTRUCTION.

Public Instruction Contingencies, £29,887 9s. 10d.

On 21st August, 1924, the Department replied as follows to a request to reduce estimates:—

"If we are to maintain Education Services already established, it will not be practicable to reduce estimates."

Reductions totalling £18,500 were, however, suggested, but this total was increased to £47,500 by the Treasurer.

It was realised by the Department that the amount voted would not suffice, and representations were made to the Treasurer to this effect. As a result, the Treasurer approved of funds to the extent of £95,208 (including Child Welfare Department, £60,000) being provided in excess of the Departmental appropriations for 1924-25 for the purpose of meeting commitments and urgent claims to 30th June, 1925.

Subsequently, an intimation from Mr. Lang, dated 18/6/25, was received, to the effect that "All accounts legitimately chargeable to the 1924-25 Consolidated Revenue Fund should be paid before the 30th June, 1925. In any case where votes have become exhausted, Departments are authorised to charge such claims to the Treasurer's Advance Account."

Grants in aid of Public Institutions.—In aid of Educational Institutions for Maintenance Purposes, for defraying expenses in connection with the work of the Literary Institute Advisory Council, £3,925 14s.

For several years the amounts voted under this head proved insufficient, the result being that at the close of each financial year many claims were held over pending a new vote being taken.

At the close of 1923-24, subsidies totalling over £3,000 were held pending the provision of funds. A vote of £5,000 was taken for 1924-25 (a reduction of £1,000 on the amount proposed), and this amount was supplemented by the Treasurer to the extent of £3,925 14s., which enabled all claims rendered to be paid before the close of the year.

LABOUR AND INDUSTRY.

Miscellaneous Services—Compensation to Loyalist Workers on the Water Front, £10,000.

Consequent upon the Federal Award of December, 1923, and the High Court decision of August, 1924, in connection with the wharf-labouring industry, the Government gave consideration to the cases of those loyalist wharf-labourers whose employment upon the wharves had been terminated as a result of those decisions.

It was decided to compensate by monetary payment the men whose services had been so dispensed with, and with that end in view, the Government appointed a Committee to consider the claims of those entitled to compensation, and as the result it was decided to award compensation to those who could comply with certain conditions.

Funds for the purpose of paying the compensation were provided from the following sources:—

£10,000 contributed by the State.
£5,000 contributed by the Commonwealth.
£2,000 contributed by the Shipping Companies.

The amount available was, in pursuance of Cabinet's decision, allocated for distribution to 186 permanent loyalists on the basis of £60 per head, and 208 casuals at £25 per head. The actual amount paid on these allocations was £16,360, leaving £640 which was refunded to the Treasury.

Grant to Salvation Army—providing relief for the unemployed, £2,099 11s.

In August, 1924, Cabinet decided to pay to the Salvation Army £1,000 for services rendered in connection with the relief of the unemployed.

In addition to this grant, the Department, by direction of the Premier, paid to the Salvation Army the following amounts:—£250, £486 19s., and £362 12s., making a total of £1,099 11s. These amounts were paid on the basis of approximately £250 per week over a limited period (July to September), and were made after the accounts rendered by the Salvation Army had been examined.

## Local Government.

Endowment of Shires, £4,905.

By section 202 (1) of the Local Government Act, 1919, provision is made that there shall be paid to Shire Councils each year as endowment a sum not less than £150,000. The amount of each Council's share of the endowment is fixed in accordance with an opportionment which is made every three years.

It is the practice to pay this endowment by half-yearly instalments, but it frequently happens that some Councils are unable to fulfil the necessary conditions and submit their endowment claims in time for payment in the year to which they refer. Thus the amount of endowment in respect of previous years which was unpaid at 1st July, 1924, was approximately £18,000. The amount that was payable during 1924-25 as endowment, therefore, was £168,000 (£150,000 for claims in respect of that year and £18,000 for claims brought forward from previous years). Actually, the claims submitted by Councils amounted to £154,905, so that after exhausting the departmental vote of £150,000 there remained an amount of £4,905 which was charged against the Treasurer's Advance Account in accordance with the approval given in June, 1925.

## Agriculture.

Agricultural Contingencies, £3,322 17s.

In accordance with the directions contained in the Premier's circular of 18th June, 1925, all accounts chargeable to Consolidated Revenue Fund were paid on or before 30th June.

When the estimates of expenditure were framed, it was not anticipated that payments would be made to the closing day of the financial year, and this additional amount was not foreseen.

Grain Elevators Contingencies, £23,284 0s. 10d.

The Estimates for 1924-25 were prepared in May, 1924, and when it was impossible to forecast with any degree of accuracy what the coming wheat harvest was likely to be, and what proportions of it would be handled through the grain elevators. The Estimates were therefore prepared upon a small increase over the preceding year's figures. The results, however, were that there was a very good harvest, and very much more wheat was handled than was put through the elevators previously. The amount taken from Consolidated Revenue Account was the balance required to enable the Department to handle this increased quantity, and was also responsible for an increase in revenue from £66,000, the amount anticipated at the time the esitmates were prepared, to £142,817 11s. 2d., the actual sum collected as revenue during the financial year in question.

Stock, Brands, and Pastures Protection Contingencies, £4,715 18s. 7d.

At a conference of officers representing the Department of Agriculture, Sydney, the Department of Agriculture and Stock, Brisbane, and the Commonwealth Institute of Science and Industry, held in Brisbane in September, 1924, it was agreed *inter alia*, that a co-operative effort should be made aiming at the eradication of cattle tick.

The estimated expenditure to carry out the scheme for one year was £174,000, of which the Commonwealth Government should contribute £58,000, Queensland £25,000, and New South Wales £91,000, and of the total contributions, £149,000 to be spent in New South Wales.

The scheme was approved by the Governments of New South Wales and Queensland but finality has not yet been reached by the Commonwealth Government.



In order to enable the work to be continued in accordance with the original scheme, the Colonial Treasurer approved of a sum of £10,000 being made available on the understanding that when the Commonwealth grant is received it be subject to a first charge in favour of a refund of this amount.

Water Conservation and Irrigation Commission—Establishment—Contingencies, £3,738 11s. 5d.

The estimates as submitted by the Commission during June, 1924, in respect of Establishment, Contingencies, were cut down without reference by £6,000. In the circumstances the Commission decided to carry on as far as practicable before making representations to the Treasurer as to the provision of further funds. As the amount appropriated was found to be inadequate to provide for statutory payments, upkeep of the Hay and Curlwaa Irrigation Areas, maintenance works, and the continuity of essential and adequate services, application was made to the Treasurer for the provision of supplementary funds.

As the Contingency item is for a number of services which cannot be accurately determined, there is of necessity a certain amount of elasticity as between the constituent items at any one time, and, this being so, allowing for the savings made on specific items and excess amounts over estimates in others, the following position on broad lines is disclosed, making up the sum of £3,738 charged to Consolidated Revenue Expenditure Suspense Account:—

| | £ |
|---|---|
| Curlwaa Irrigation Area—Maintenance, improvements, &c. .. .. .. .. | 1,000 |
| Hay Irrigation Area—Maintenance, improvements, &c. .. .. .. .. .. | 300 |
| Maintenance, National Works .. .. | 450 |
| Namoi and Peel Rivers, Water Conservation Scheme—Investigation .. .. .. | 350 |
| Administrative Expenses, Head Office .. | 500 |
| Minor Surveys .. .. .. .. .. | 400 |
| Artesian Water Investigation, Miscellaneous | 700 |
| | £3,700 |

## Other Services.

Carriage of Fodder for Starving Stock, £51 5s. 2d.

The loss to the Railway Commissioners on the carriage of fodder at reduced rates to drought-stricken areas from 1st July, 1924, to 30th June, 1925, amounted to £51 5s. 2d.

Under section 10 of the Government Railways (Amendment) Act, 1916, the amount of this loss has to be credited to the Commissioners.

Section 10A (b) prescribes:—

> "Where Parliament or the Governor directs the Commissioners to carry out any system or matter of policy which occasions or results in any increase of expenditure by the Commissioners or any decrease of the revenue of the Railways and Tramways—the annual amount of the increase of expenditure or decrease of revenue shall from time to time be notified in writing by the Commissioners to the Auditor-General, and if certified by him, shall be placed to the credit of the account of the Commissioners in the Treasury."

As it is not possible to estimate requirements on this service in advance, approval is given to charge to Consolidated Revenue Account Expenditure Suspense Account as claims are submitted.

*Public Works Fund.*

TREASURER.

Government Stores—Purchase of Accounting Machines for Departments Generally, £3,061 1s. 2d.

In connection with the reorganisation of the accounting systems in the Public Service, it was found necessary to instal accounting machines in various Departments, as under:—

| Department. | Cost. £ | s. | d. |
|---|---|---|---|
| Justice .. .. .. | 701 | 2 | 11 |
| Prisons.. .. .. .. | 261 | 17 | 3 |
| Mines .. .. .. .. | 242 | 10 | 0 |
| Education .. .. .. | 140 | 0 | 0 |
| Police .. .. .. .. | 251 | 15 | 0 |
| Government Printer.. .. | 567 | 10 | 0 |
| Stamp Duties.. .. .. | 735 | 6 | 0 |
| Treasury .. .. .. | 161 | 0 | 0 |
| | £3,061 | 1 | 2 |

As no provision had been made on the Estimates for 1924-25, approval was given for charging the cost to Public Works Fund Expenditure Suspense Account.

Government Printer—Purchase of extra machinery and renewal of plant, £3,050 17s. 6d.

The excess expenditure was made up of the following items:—

Item £1,809 15s.—This was for the purchase of a Quad Crown Optimus Press, necessary on account of the introduction of new work, such as the *Staff* Magazine, and other high-class printing.

Item £971.—Model No. 8 Linotype, to be used in connection with setting Electoral Rolls, Debates, and Parliamentary work generally.

Item £99 15s.—Rosback Rotary Perforator. In consequence of the great increase in cheque forms used by Departments, and the objection to letterpress perforation, it was found necessary to instal this machine.

Item £95 7s. 6d.—This item is included in the cost of a No. 14 Model Linotype, the purchase price being £1,048. £952 12s. 6d. was paid from vote, £10,000 Public Works Fund, 1924-25, and the vote running out, it was necessary to ask for the amount in question from Public Works Fund Suspense Account.

Item £75.—One Aldrich Folder. This machine was urgently required in connection with jobs which are of an urgent nature, such as Railway Time-tables and Handbills, and is used extensively on all classes of folding work, and is absolutely necessary to cope with the increase of work that is now being executed.

Sydney Harbour Trust—Renewals and replacements of wharves, jetties and plant and buildings under reconstruction scheme, £4,501 9s. 11d.

At the commencement of the financial year 1924-25, the Trust's Public Works Fund vote having been exhausted, approval was obtained from the Minister to charge expenditure under this head against Public Works Fund Expenditure Suspense Account, and when the Estimates were passed, an amount of £4,301 11s. 6d. was transferred to the debit of the vote.

Before the close of the financial year it was found that the Public Works Fund vote was not sufficient to carry on the work in hand, therefore the Commissioners obtained the sanction of the Minister for a further sum of £199 18s. 5d. to be charged to Public Works Fund Expenditure Suspense Account.

RAILWAYS AND TRAMWAYS.

Railways and Tramways (Surveys)—£6,807 16s. 3d.

In August, 1924, the Colonial Treasurer approved of a sum of £8,000, being the estimated cost of surveys in hand up to 30/9/24, being charged to Public Works Fund Expenditure Suspense Account pending the passing of the Estimates.

Expenditure amounting to £6,807 16s. 3d. was incurred, which sum was subsequently covered by Parliamentary appropriation.

SECRETARY FOR LANDS.

Arrawatta Training Farm—Purchase of stock and plant, £1,156 15s. 5d.

In May, 1924, the Colonial Treasurer approved of a sum of £3,500 being advanced from the Public Works Fund Expenditure Suspense Account for the purchase of stock and plant for Arrawatta Training Farm. A sum of £3,061 19s. 9d. was expended up to 30th June, 1924, leaving £438 0s. 3d. available under the approval.

On representations being made that additional stock and plant were required to successfully work the property, the Colonial Treasurer approved of a further sum of £1,000 being expended from the Public Works Fund Expenditure Suspense Account pending provision on the 1924-25 Estimates.

Payments amounting to £1,156 15s. 5d. were made under these approvals, and the expenditure was subsequently covered by appropriation in the Public Works Fund Estimates.

Bondi Sand Hills—Resumption for Road Purposes, £2,750.

To facilitate subdivision of the Bondi Sand Hills, it became necessary to resume an area of 1 acre 2 roods 11 perches of land at Bondi from Messrs. Arthur Rickard and Co., Ltd., at a cost of £2,750.

As no funds were available on the votes of the Department, the Colonial Treasurer authorised payment of the amount from Public Works Fund Expenditure Suspense Account. It is anticipated that the enhanced value of the land will more than cover the expenditure incurred.

Bunnerong Land—Construction of Roads, £2,631 16s. 7d.; filling in of land adjacent to Maroubra Bay, £2,048 15s.

Maroubra Bay—Sand levelling on Crown lands adjoining bathing sheds, £4,095 16s. 10d.

Maroubra Lands—Additional road work, £6,108 6s. 7d.

National Park—Lady Carrington Drive—Improvements, £10,178 17s. 5d.

National Park Trust—Special Grant for Additional Improvements, £300.

Taronga Park—Improvements, £1,000.

Relief of unempolyed, £3,615 18s. 10d.

The whole of the expenditure included in the above schedule was incurred in connection with relief work for the unemployed.

The works in each case were authorised by the Subcommittee of Cabinet dealing with unemployment, and except in the case of Taronga Park, were carried out by the Public Works Department, which operated direct on the Treasury funds. The Taronga Park work was carried out by the Taronga Park Trust, the accounts going through the Lands Department.

The expenditure incurred before the passing of the 1924-25 Public Works Fund Estimates, viz., £12,315, was appropriated in those Estimates.

MINISTER FOR PUBLIC WORKS.

Harbours and Rivers—Dredge Service in connection with permanent improvements of Harbours and Rivers, £17, 13s. 10d.

This amount represents charges for preliminary work in connection with land resumption at Shea's Creek, and was temporarily paid from Public Works Fund Expendi-

ture Suspense Account. The amount was subsequently transferred to an item on Harbours and Rivers, Public Works Fund Schedule, 1924-25.

Relief works generaly for unemployed—
Cook's River—Repairs to walls, £4,596 13s. 10d.
De Burgh Bridge and National Ferries—Painting, £2,077 1s. 3d.
Parramatta River Bed—Cleaning, £1,195 17s. 1d.
Shea's Creek—Construction of Roads, £1,148 3s. 8d.
Total, £9,017 15s. 10d.

In order to absorb a number of the unemployed, arrangements were made through the Department of Labour and Industry to start various relief works, for which funds were provided. Of the amount expended, £719 6s. 4d. was subsequently covered by Treasury on 1924-25 Estimates, and the balance, £8,298 9s. 6d., has been provided for on 1925-26 Estimates.

State Power Supply—Surveys and Investigation, £969 17s. 2d.

During the early part of the financial year the vote became exhausted, and as there were several urgent surveys in hand it was thought inadvisable to stop them. Approval was given to carry on, and the amount was subsequently covered on 1924-25 Public Works Fund Estimates.

Metropolitan Water Sewerage and Drainage Board—Renewals of water mains, sewers, plant, buildings, &c., and for renewal works generally; also recoup to Loan Votes for machinery or plant worn out or dismantled, £4,429 1s. 3d.

The Secretary to the Board reports that at the commencement of the financial year 1924-25 it was found necessary to provide funds for works in progress in connection with the renewals of water mains and sewers pending the passing of the Estimates. The amount expended, £2,725 7s. 9d., was subsequently covered by vote.

Owing to the urgent need of renewing a number of works, additional funds were required and the amount of £1,703 13s. 6d. was made available by the Treasury. This sum was included in the 1925-26 Public Works Fund Estimates.

PUBLIC INSTRUCTION.

Purchase of Wahroonga, Glebe Point, as a Home for Child Welfare Department, £4,916 0s. 9d.

Following on the passing of the Child Welfare Act, the Department was in urgent need of a depot for male State wards. This property suited Departmental requirements and the Colonial Treasurer approved of the necessary funds to cover the purchase price, £4,850, being provided from Public Works Fund Expenditure Suspense Account pending the passing of the 1924-25 Estimates.

Subsequently, a claim was received for interest in respect of the period between the date of occupation and the date of settlement. The Crown Solicitor advised payment, and the amount was charged to Public Works Fund Expenditure Suspense Account.

LABOUR AND INDUSTRY.

New Building, £1,770.

This amount was provided for the purpose of fitting up the new offices for the Department at George street North.

The total cost of the work was originally estimated at £1,675, and that amount was made available by the Treasurer from Public Works Fund Expenditure Suspense Account to the Housing Board, but as certain minor alterations had to be made, a further sum was provided by the Treasurer to meet the extra cost.

Relief work for the unemployed, £1,000.

£1,000 was provided for use by the Sydney Harbour Trust in providing Christmas relief for the unemployed, and that Department's Public Works Expenditure Suspense Account debited therewith. Subsequently, the amount was transferred to Labour and Industry Department.

LOCAL GOVERNMENT.

Grants to assist Shires and Municipalities, £1,800.

During May, 1925, heavy rains were experienced over most of the State, with the result that floods occurred and much damage was caused to roads and bridges.

The Departmental vote from which assistance is usually forthcoming to help the local councils in such cases was exhausted. As it was necessary that some assistance should be given immediately, the Treasurer approved of an amount of £25,000 being provided from Suspense Account to meet payments for flood damage and other urgent works.

The payments made under this approval up to 30/6/25 totalled £1,800.

Relief work for unemployed, £2,445 6s. 6d.

In December, 1924, Cabinet decided that with the approach of Christmas, additional unemployment relief works should be put in hand so that as many as possible of the unemployed should have the opportunity of securing some work at that time.

Grants and advances amounting to £13,832 were apportioned to various Councils for expenditure for that purpose.

The funds available on the Department's votes amounted to £11,250. The Treasurer approved of the balance required being provided from Suspense Account.

The expenditure under this approval up to 30/6/25 amounted to £2,445 6s. 6d.

AGRICULTURE.

Repairs and renovations to the Director's Residence, Botanic Gardens, £381 5s. 8d.

On the retirement of the late Director of the Botanic Gardens, Mr. J. H. Maiden, it was found necessary to make extensive alterations and repairs to the Director's residence.

When the Estimates of Expenditure were framed, this additional expenditure was not anticipated, consequently the Treasurer approved of the provision of the necessary funds pending Parliamentary appropriation.

*General Loan Account.*

TREASURER.

Government Stores Department—Towards cost of new building, £762 9s.

This expenditure represents the final payment by the Resumed Properties Department to the contractors (Building Construction Branch), for completion of the building, and cost of footlights.

The expenditure was subsequently covered by Parliamentary appropriation.

Sydney Harbour Trust—Towards construction of works generally, and for the improvement of the Port, £59,432 2s. 5d.

At the commencement of the financial year 1924-25, the Trust's Loan Vote having been exhausted, approval was obtained from the Minister to charge expenditure under this head against Loans Expenditure Suspense Account and upon the passing of the Estimates the amount of £59,432 2s. 5d. was transferred to the debit of the vote.

RAILWAYS.

Rolling-stock, to meet additional traffic requirements, &c., £1,095,711 6s. 9d.; duplication of lines, £101,090 18s. 3d.; Flemington to Belmore and Wardell-road to Glebe Island, &c., £1,499 9s. 6d.; State Colliery, Lithgow, development of, £128,014 19s. 11d.

TRAMWAYS.

Additions to Lines, Workshops, Buildings, Rolling-stock, &c., £112,947 4s. 11d.; electrification of Newcastle Tramways, £78,334 17s. 5d.

RAILWAY CONSTRUCTION.

Glenreagh to Dorrigo, £98,056 5s. 2d.; Dubbo to Werris Creek, £16,764 5s. 1d.; Molong to Dubbo, £139,940 15s. 6d.; Sydenham to Botany, £10,026 4s.; Westmead to Castle Hill-Dural, £6,038 13s. 6d.; Regent's Park to Cabramatta, £13,182 11s. 8d.; Roslyn to Taralga, £54,895 15s. 7d.; The Rock to Pulletop, £6,434 1s. 3d.; Richmond to Kurrajong, £13,866 2s.; Condobolin to Broken Hill, £44,786 4s. 5d.; Gilmore to Batlow, £308 6s. 3d.; City Electric Railway, £77,496 0s. 8d.; City and Suburban Railways, Railways generally, Land Resumptions and Costs, £9,840 16s. 9d.

The total amount of £2,009,234 18s. 7d. spent without Parliamentary appropriation includes a sum of £1,081,545 15s. 5d. spent in the early part of the financial year from Loan Suspense Account pending the passing of the Loan Estimates. The amount was subsequently covered by appropriation in the 1924-25 Loan Act.

With regard to the expenditure of the balance, £929,689, the Railway Department points out that at the request of the late Government the Commissioners reduced their original estimate of Loan requirements for the financial year 1924-25 from £8,019,852 to £5,635,690. Provision, however, was only made by the late Government for an expenditure of £3,625,000.

In November, 1924, subsequent to the passing of the 1924-25 Loan Act, representations were made to the Treasurer regarding the necessity for the provision of additional funds, if the men employed were to be retained and the Commissioners placed in the position of being able to, as fully as possible, meet all obligations entered into and to carry out works of an urgent nature. On these representataions, the Treasurer agreed to provide a further amount of £1,000,000 to meet contemplated expenditure to the 30th April, 1925, and subsequently intimated that an additional amount of £470,600 would be made available for expenditure in the months of May and June, making a total allotment for the year of £5,095,600. In accordance with the Treasurer's direction, every effort was made to keep the expenditure within this sum, and, as a result, the actual expenditure for the year totalled £5,035,958, or £59,642 below the amount made available.

DEPARTMENT OF PUBLIC WORKS.

Bridges:

Sydney Harbour Bridge, £127,782 2s. 3d.

In order to complete several urgent works that were in hand, funds were required to carry on, and the Treasury approved of provision being made from Loans Expenditure Suspense Account. Of the amount expended, £49,640 14s. 9d. was subsequently coverel by Loan Vote on 1924-25 Estimates.

Harbours and Rivers:

Port Kembla Harbour Improvements, £2,057 8s. 8d.

Funds were not sufficient on the existing Vote to meet the heavy demar ds required to carry out urgent works in hand, and the Treasurer approved of the expenditure being charged to Loans Expenditure Suspense Account pending the passing of the 1925-26 Loan Estimates.

Coff's Harbour Improvements, £4,756 16s. 1d.

The expenditure during the financial year was largely increased by having to meet back pay due to the Quarries Award. In order to keep the works in progress, the Treasury approved of the expenditure being charged to Loans Expenditure Suspense Account, and the amount was subsequently covered by vote on 1924-25 Loan Estimates.

Manning River Improvements, £2,804 7s. 6d.

The balance on the Vote 1923-24 was insufficient to complete the work that was in hand, and approval was obtained from Treasury to meet the expenditure from Loans Expenditure Suspense Account. The amount was subsequently covered by Vote taken on 1924-25 Loan Estimates.

New Dredging Plant, £19,623 10s. 10d.

Taking advantage of the disposal of Dredging Plant in Western Australia by the Commonwealth Government, a purchase was effected by this Department at a cost of £50,500, plus interest at 5½ per cent. until date of payment. As funds over and above the amount available on the vote were required before the end of the financial year, the Treasurer approved of the expenditure being charged to Loans Expenditure Suspense Account pending inclusion in the 1925-26 Loan Estimates.

Water Supplies:

Improvements, Sydney Water Supply, £243,780 2s. 3d.

Owing to the critical condition of the Sydney Water Supply, it was necessary to push on with the construction of Cordeaux and Avon Dams, so as to conserve any water which might flow from the Catchment Areas. Approval was given to carry out the work, but as funds were insufficient on the vote, the Treasurer approved of the expenditure being charged to Loans Expenditure Suspense Account taken in 1924-25.

Hunter District Water Supply Amplification, £173,210 13s. 4d.

The excess expenditure over the amount provided on Loan Vote for the year was due to the necessity for completion of the Dam and Pipe Line, and was largely made up of increased expenditure owing to faulty rock met with in the foundations of the dam. As it was necessary to push on with the work, approval was obtained to charge the expenditure to Loans Expenditure Suspense Account. Of the amount so expended, £74,782 16s. 6d. was covered by Loan Vote taken on 1924-25 Estimates.

Sewerage Construction:

Metropolitan Sewerage and Stormwater Channels, £182,355.

Owing to the urgency of these works, comprised in the construction of the Northern Suburbs Ocean Outfall Sewer and Canterbury-Bankstown scheme, it was necessary to expedite operations. The amount provided on the Loan Allotment was insufficient to meet the expenditure, and approval was obtained to charge to Loans Expenditure Suspense Account. Of this sum, £63,075 6s. 4d. was covered on Loan Estimates 1924-25.

Electrical:

Port Kembla Power Station—Additional Plant, £747 3s. 7d.

Owing to the increased demand from the power station, extensions to the existing plant were approved, and contracts entered into. The nature of the work was such as to make continuity imperative. The amount on the vote being insufficient, approval was obtained to charge to Loans Expenditure Suspense Account.

Transmission Line, Gerringong and Nowra, £735 7s. 6d.

The Councils to be served by this line were desirous that the work should be carried out with as little delay as possible, and as the necessary preliminary arrangements had been effected, the Treasurer approved of the work proceeding, to be charged to Loans Expenditure Suspense Account.

Miscellaneous:

River Murray Commission—Part cost of works to be carried out under the Act, £101,190 16s.

As the amount required under the Act is not only dependent on work at Hume Dam and Lock 10, controlled by this Department, but also by the work under the control of the Constructing Authorities for Victoria and South Australia, we are unable to limit the expenditure except on our own works. The amount provided for expenditure under the Loan Allotment was insufficient to meet the demands, and approval was obtained to charge to Loans Expenditure Suspense Account. Of this sum, £63 4s. 8d. was covered on 1924-25 Loan Vote.

Advance to provide a Working Account for the purpose of carrying out Works and Services (amount to be carried to Special Deposits Account), £10,000.

This advance, which was originally £5,000, was not sufficiently large enough to meet the requirtments under which the Deposit Account was formed. Approval was obtained to increase the amount to £10,000. A Vote was taken on the 1924-25 Loan Estimates, and afterwards transferred to a Special Deposit Account, the original amount of £5,000 having been adjusted.

Metropolitan Board of Water Supply and Sewerage:

Water Supply:

General Reticulation, Improvements, &c., £250,769 17s. 9d.

The Secretary to the Board reports that it was necessary to provide further funds to carry out works in progress. The amount was subsequently covered on Loan Vote taken on 1924-25 Estimates.

Sewerage:

Construction and Ventilation of Sewers generally, £84,904 14s. 7d.

The Secretary to the Board reports that at the commencement of the financial year 1924-25 approval was given for funds to be provided to meet expenditure on works in progress. The amount was subsequently covered on 1924-25 Loan Estimates.

Hunter District Water Supply and Sewerage Board:

Water Supply:

Amplication, Extension of Reticulation, Improvements, and other works, £12,329 7s. 6d.

Sewerage:

Extension and Reticulation, Improvements and other works, £2,863 16s. 6d.

The Secretary to the Board reports that the expenditure was in connection with the extensions of water mains and sewers which were regarded as very urgent works. The Colonial Treasurer approved of the amount being charged to Loans Expenditure Suspense Account, and it was subsequently covered on 1924-25 Loan Estimates.

### Public Instruction.

School Buildings, Teachers' Residences, and other Buildings, School and Residence Sites, £101,013 17s. 6d.

Of the total amount of £101,013 17s. 6d. paid without Parliamentary appropriation, sundry repayments were made, totalling £1,197 10s., leaving a net amount of £99,816 7s. 6d. paid without Parliamentary appropriation.

In July, 1924, the Treasurer was informed that the new money required for 1924-25 was £300,000, taking into consideration the fact that unexpended balances of existing votes at 30th June, 1924, totalled £302,000. The execution of the departmental building programme at that time was progressing rapidly, many large contracts involving thousands of pounds each being actually in hand, and all arrangements, such as preparation of plans, bills of quantities, &c., having been made in order that many other large contracts of an urgent nature might be entered into, and it was stated that the expenditure from Loans during 1924-25 would amount to £600,000.

On 20th September, 1924, a notification was received to the effect that the Colonial Treasurer had allocated £420,000 inclusive of £302,000 balances of existing Loan Votes, which meant that the new money provided was £118,000 only.

The outstanding pledges at 30th June, 1924, amounted to £354,560 7s. 3d., and with the new works to which the Department was practically committed, the money voted was expended by the beginning of April, 1925. The rate of expenditure was approximately £10,000 per week, and on representations being made to the Colonial Treasurer, a further sum of £100,000 was provided to meet expenditure to 30th June, 1925, from which sum £99,816 7s. 6d. was spent.

### Secretary for Mines.

Miscellaneous—Towards providing a Water Supply Scheme for Mining Purposes at Tingha, £260 15s. 9d.

Treasury approval was given in 1923 to advance to Mr. James Symes, of Tingha, a sum not exceeding £15,000 for the purpose of constructing a water race from Moredun Creek to King's Mountain, with dams connected therewith, for the supply of water in connection with tin-mining and other purposes at Tingha.

The sum of £7,000 was provided on the General Loan Estimates, 1923-24, and the first advance of £1,000 was made to Mr. Symes on 11/10/23. The amount voted was exhausted on 12/9/24. Provision had been made on the General Loan Estimates, 1924-25, for £7,800, and, pending the passing of the Estimates, the Treasurer approved of the payment of amounts not exceeding £800 per month from Loans Expenditure Suspense Account. The sum so expended was £260 15s. 9d., which was subsequently transferred as a charge against Loan Act No. 22 of 1924.

The whole of the money advanced has since been refunded, together with interest thereon at 6 per cent.

### Department of Agriculture.

Miscellaneous—Relief to necessitous farmers and graziers —To provide a working capital for relief, £20,000.

In providing assistance to farmers who were in necessitous circumstances on account of the failure of their crops through drought and other causes, it was found that the Rural Industries Branch had insufficient funds available to provide the assistance asked for by farmers.

It was essential that the assistance be provided as promptly as possible, and a sum of £20,000 was made available from Loans Expenditure Suspense Account, to supplement the Working Account to meet commitments that had to be entered into to enable the needy farmers to sow their crops for that particular season.

The amount was subsequently covered by Parliamentary appropriation.

Miscellaneous—Grain Elevators—Towards construction of country grain silos and permanent working houses, £31,613 11s. 10d.

Early in 1924 Cabinet decided that Construction work was to be proceeded with in connection with the erection of working houses at the twelve temporary plants in the Southern Group, the total expenditure not to exceed £120,000.

The amount expended from 1/7/24 to 30/11/24 was £31,613 11s. 10d., and the Colonial Treasurer approved of this sum being provided from Loans Expenditure Suspense Account pending Parliamentary appropriation.

The amount was brought to debit on the passing of the Loan Act, No. 22 of 1924.

WATER CONSERVATION AND IRRIGATION COMMISSION.

For the construction of Burrinjuck Dam, Murrumbidgee Canals, and works generally: Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c.—£40,000.

This sum was required as a result of arbitration proceedings in the matter of the contract for the construction of Burrinjuck Dam taken over by the Government from Lane and Peters. The contract was made at schedule rates in January, 1909. In January, 1918, the contractors applied for a revision of the ruling rates under the contract. After investigation, Cabinet referred the matter to an independent Arbitrator (Mr. Le Maistre Walker).

After protracted negotiations, the Arbitrator submitted his final award providing for payment of £40,000 to the contractors. The Crown accepted this proposal.

As no forecast could be made as to the date of the Arbitrator's award or of the amount which would be involved, provision could not be made on the 1924-25 Loan Estimates for the payment. Representations were accordingly made to the Treasurer, who concurred in the favourable issue arrived at, immediately approved of provision being made of the required funds, and the settlement was effected.

Shallow Boring—to provide Water Supplies for Settlers—£2,830 4s.

The Loan Act No. 22 of 1923 included a sum of £41,000 to provide funds for the sinking of Shallow Bores for settlers generally. These funds were adequate to provide for the required services to 30th June, 1924, and a credit balance of £304 0s. 10d. was carried forward as from 1st July, 1924.

As expenditure on Shallow Boring operations had averaged £4,230 per month during 1923-24, provision had to be made to carry on the works in progress. The Treasurer was accordingly approached and approval was given to an expenditure of £4,230 per month in anticipation of the passing of a Loan Vote. At that time thirty-one shallow boring plants were in operation.

The amount provided from Loans Expenditure Suspense Account, £2,830 4s., was brought to debit on the passing of the Appropriation Act No. 22 of 1924.

Returned Soldiers' Settlement—to provide for the Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof—£29,342 13s. 11d.

The Loan Act of 1923 provided the sum of £405,000 for services under this heading, and on 1st July, 1924, the sum of £616 0s. 10d. was carried forward. As expenditure during 1923-24 had averaged, roundly, £38,000 per month, and as it was essential that further advances should be made to provide for development work on Discharged Soldier Settlers' Farms, the Treasurer was approached early in July, 1924, to approve of expenditure on similar lines to the preceding year during the earlier months of 1924-25. Such approval was given on 8th July, 1924, and of the sum required, £29,342 13s. 11d., was disbursed. This amount was brought to debit on the passing of the Loan Act No. 22 of 1924.

To provide for the Preparation of Farms for Migrants—£10,555 12s. 4d.

On 20th September, 1922, the Murray Lands Advisory Committee recommended that an irrigation district be established at the Nine Mile—subsequently named the Coomealla Irrigation Area—and subdivided into farms of from 15 to 20 acres, the development of such area to be by gradual stages. This area is situated on the Murray River about 9 miles by road from Wentworth upstream.

Under the heading, "Cost of Works Generally in connection with the development of the River Murray Lands" Settlement, the Loan Act, 1922, appropriated the sum of £25,000 to cover the cost of construction works on the Murray River. This sum was inadequate to provide for the cost at the then rate of development and funds were provided from Loans Expenditure Suspense Account during May and June, 1924, to cover expenditure then current. Pending provision on the Loan Estimates for 1924-25, the sum of £10,555 12s. 4d. was disbursed on construction works on the Coomealla Irrigation Area with the approval of the Treasurer.

To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for Development Purposes and to provide for Deferred Rents and Water Rates—to be subsequently repaid—£5,151.

The amount available under this heading for expenditure during 1924-25 under the Loan Act 22 of 1924 and previous years was £10,020 3s. 3d. To consolidate the indebtedness of a number of civilian settlers on the Murrumbidgee Irrigation Areas in respect of deferred rents and water rates, it was necessary to request the Treasurer to provide further funds to the extent of £5,151 to enable the Commission to make the requisite adjusting transfers so as to complete corresponding securities in the form of mortgage documents before 30th June, 1925. The action taken in respect of the consolidation of these accounts and the special provision of the funds required had the concurrence of the Auditor-General.

To make advances to discharged soldier settlers on the Murrumbidgee Irrigation Areas to enable them to purchase shares in co-operative societies, £1,759.

It was found that discharged soldier settlers on the Murrumbidgee Irrigation Areas were under a great disadvantage as compared with other settlers in regard to the marketing and disposal of their products if they did not join up with and become shareholders in different forms of co-operative companies. Those discharged soldier settlers were unable to become shareholders owing to the lack of the requisite amount of cash, and were not in a position to subscribe to those companies until their orchards, &c., were in production, neither had they any adequate security to offer. Three companies have been formed, viz., the Griffith Producers' Co-operative Company Limited, the Yenda Hay and Grain Growers' Co-operative Company Limited, and the Yenda Producers' Co-operative Company Limited.

After investigation by the Treasurer, the sum of £1,759 was provided from Loans Expenditure Suspense Account pending the passing of the Loan Act of 1924.

Migration—River Murray Land Settlement—Cost of Works Generally (Coomealla Irrigation Area), £10,597 3s. 1d.

Under this heading the sum of £74,640 was provided in the Loan Estimates for 1924-25. This sum included an amount of £20,360 0s. 2d. charged to Loans Expenditure Suspense Account during the preceding year.

Owing to the acceleration in the cost of construction, the amount appropriated was inadequate to meet expenditure to 30th June, 1925. The Treasurer was accordingly asked to authorise an additional sum from Suspense Account to provide for construction charges and the cost of installation of machinery during April, May, and June, 1925, which totalled in all £10,597 3s. 1d., and approval was duly given.

5. *Chairman.*] The first item on the list is £6,004 13s. for Other Pensions and Allowances.

6. *Mr. Fitzsimons.*] I think we might pass this item.

7. *Chairman.*] The next item is for Police Salaries. Is there anything arising out of this item?

8. *Mr. Fitzsimons.*] I think we might comment on extra clerical assistance. It is a matter for consideration whether the increased revenue should not go to the Motor Traffic Branch instead of the Main Roads Board.

9. *Chairman.*] We could make a note of that point. Otherwise, I think we can pass the item.

10. *Mr. Fitzsimons.*] In the next item for £3,342 11s. 1d., the explanation states that the Estimates were cut down by £3,000. I think we might make a general comment on this practice of cutting down the Estimates, and then the granting of further sums by the Treasurer at a later date.

11. *Mr. Anderson.*] It is certainly misleading to Parliament.

12. *Chairman.*] Yes. I think we might pass the item and refer to this practice in our report.

13. The next two items do not appear to call for any comment, but with regard to the item for Transmission of Destitute Persons within and beyond the State, I would like to know whether we import destitute persons from outside the State. We could query this item, and inquire later of the Departmental representative. The items for the Royal Commission, Cancer Research, and Government Stores Department appear satisfactory, and I think could be passed.

14. With regard to exchange on remittances, £70,359 11s. 2d., the explanations state that the exchange on certain transfers amounted to £70,576 7s., which was debited by Sir Arthur Cocks as a charge against the proceeds of a loan being raised in London.

15. *Mr. Anderson.*] It was a consequent expense on the loan. You have always to estimate what your expenses are.

16. *Chairman.*] I would like to know what the authority is for charging this amount to Consolidated Revenue Fund instead of the loan. We could leave this item for explanation by the Treasury officer.

17. *Mr. Fitzsimons.*] In connection with the next item, £44,455 0s. 3d., I think this Committee should make a recommendation that the payment of accounts by the 30th June be carried out every year.

18. *Mr. Anderson.*] Yes. Otherwise we might pass this item.

19. *Mr. Fitzsimons.*] With reference to the next amount, £43,762 13s. 8d., would any member like any further information?

20. *Chairman.*] Yes. I would like to see the Treasury Accountant in reference to this one.

21. *Chairman.*] The next amount is for interest on advances by banks. Why could we not get this money locally?

22. *Mr. Fitzsimons.*] I think we might have further information on this point.

23. *Chairman.*] The next item seems all right.

24. *Mr. Fitzsimons.*] Yes, and the following one for Existing Lines—Railways seems a very fair thing.

25. *Chairman.*] The next explanation states that the increase is explained to the extent of £100,114 5s. by the different method of treating sales of electric power in the Treasury and Railway books. I would like further information on this point.

26. We now come to the item Petty Sessions Salaries. This explanation seems all right, and so do the next two. The item, Dredge Service, £56,431 6s. 6d., however, I think we might have information as to what this amount was actually spent on.

27. *Mr. Fitzsimons.*] The next item, Grants in aid of Public Institutions; we might, I think, get further information from the Departmental representative.

28. *Chairman.*] With reference to the next item, £10,000, I would like to know whether the money was paid to the steamship companies or whether it was paid to the men individually; also what guarantee the Government has that the money was paid to the right persons. The Secretary might obtain this information.

29. The next item that appears to call for comment is the Purchase of Accounting Machines, £3,061 1s. 2d. I think we might get information from the Treasury officer as to whether these machines have justified themselves.

30. The item, Arrawatta Farm, £1,156 15s. 5d. I think we should know what the present position is regarding this farm, and also the total cost to date

31. *Mr. Fitzsimons.*] I think that, with regard to the expenditure incurred in connection with the relief of the unemployed, where the Lands Department is debited with the cost of the road, that Department should get some benefits from the reconstruction work.

32. *Chairman.*] The next item is for Harbours and Rivers and Dredge Service.

33. *Mr. Fitzsimons.*] These are all good works, and I do not think we should query any of them.

34. The remaining items, down to Metropolitan Board of Water Supply and Sewerage, also appear satisfactory.

(The Committee then adjourned until 4th March, at 2.30 p.m.)

---

*THURSDAY, 4 MARCH, 1926*

Present:

Mr. M. GOSLING (CHAIRMAN).

Mr. D. M. ANDERSON,
Mr. W. R. FITZSIMONS,
Mr. W. T. ELY,
Mr. R. T. GILLIES.

---

35. *Mr. Fitzsimons.*] I suggest that we go through the balance of the items before calling any of the Departmental representatives. These officers are, for the most part, accountants of the various departments, whose time is fully occupied. By adopting this system it may be found that some of the officers will not be required by the Committee.

36. *Chairman.*] I think the idea an excellent one. The first amount is £4,916 0s. 9d. for the purchase of a Home for the Child Welfare Department. We can, I take it, agree on this item. The next item is £1,770 for a new building for the Labour and Industry Department.

37. *Mr. Fitzsimons.*] I suppose it is a convenient building. I must say that I am entirely in accord with Mr. Lang in having all departments housed in their own buildings.

38. *Chairman.*] We now come to item, £1,800, Grants to assist Shires and Municipalities. If there is no comment, we might pass on to the following item, Relief for Unemployed.

39. *Mr. Anderson.*] It is only a small amount.

40. *Mr. Fitzsimons.*] I think we might pass it.

41. *Mr. Ely.*] Yes.

42. *Chairman.*] The next item also appears in order, and we now come to General Loan Account. The first two items do not seem to call for comment, but we want some information in connection with the next item, "Railways."

43. *Mr. Fitzsimons.*] More than £2,000,000 was spent over the amount voted.

44. *Chairman.*] We ought to ask whether there has been under-estimation.

45. *Mr. Fitzsimons.*] The Commissioners asked for £5,635,000 and were given £3,625,000. The amount spent before the Estimates were passed, plus the amount spent after the Estimates were passed, is approximately the amount asked for by the Commissioners.

46. *Mr. Anderson.*] They spend millions without reference to anybody. There should be some limit to this spending without reference to Parliament.

(The Committee then adjourned until 10th March, at 2.30 p.m.)

*WEDNESDAY*, 10 *MARCH*, 1926.

Present:

Mr. M. GOSLING (CHAIRMAN).

Mr. W. T. ELY, | Mr. W. R. FITZSIMONS.

47. *Chairman.*] We might go through the remainder of the items under General Loan Account and then call the Departmental representatives. The first item is Sydney Harbour Bridge—£127,782 2s. 3d. This seems in order, and the items following appear to be all essential works.

48. *Mr. Fitzsimons.*] We must certainly comment on one or two things. No Treasurer has ever put the Financial Statement correctly before Parliament. They all underestimate the expenditure. In nearly all cases, what the Under Secretaries ask for is eventually required.

49. *Chairman.*] Are there any other items which call for any comment?

50. *Mr. Ely.*] I do not think so.

51. *Chairman.*] Then we might turn back to the items queried and call the Departmental representatives.

---

Mr. James, Accountant, Chief Secretary's Department, called:—

52. *Chairman.*] There is an item here for £9,709 18s. 7d., the explanation of which states that towards the end of the financial year representations were made to the Colonial Treasurer that owing mainly to an increase in charitable allowance payments and in the number of rail and steamer passes issued for the conveyance of necessitous persons, approval was given to the amount of £10,000 being charged to Advance Account. We are a little concerned with this item. The Committee would be glad to know if this means that destitute persons are brought from overseas or other States into this State. Although the Vote covers bringing persons from other States, I have never known them to bring people into this State.

53. *Mr. Ely.*] What does this expenditure cover, then?—During 1924-25 there was an increase in the ration scale by approximately 50 per cent. The excess expenditure is partly owing to that and partly owing to our Estimate being reduced.

54. *Mr. Fitzsimons.*] What was your estimate?—£33,000, which was reduced by the Treasurer to £28,000. We spent £37,709 18s. 7d. The difference between the original estimate and the amount spent is £4,709 18s. 7d. It is a very difficult item to estimate. A lot depends upon whether there is an industrial disturbance.

55. *Mr. Ely.*] These rail and steam passages are generally to other parts of the State?—Yes. If a man satisfies the Department that he has work to go to, the Labour and Industry Department would issue a pass, but where he has friends to go to, we issue the pass. Each case is closely investigated. Only in one or two cases where there have been friends in other States, have people been sent out of the State. In a couple of cases where destitute persons had been a long time on our books, they were sent to the Old Country.

---

Mr. Colvin, Chief Accountant, called, and examined:—

56. *Chairman.*] The Committee are curious regarding the item, Exchange on Remittances, and would like fuller information?—This arose on account of the transfer of money from London to Sydney. At the time there was no chance of raising money locally. Arrangements were made with the Bank of New South Wales and the Commercial Banking Company of Sydney Limited, and also certain firms to make sums of money available in Sydney at a rate.

57. *Chairman.*] Sir A. Cocks debited these charges against the loan.

58. *Mr. Fitzsimons.*] What is the custom?—Any discount would be credited to Consolidated Revenue, not to the loan, therefore the cost of transmitting this money should be debited to Consolidated Revenue.

59. The charges are not debited to the loan?—The underwriting charges, printing, &c., are.

60. Sir Arthur Cocks debited the loan with these expenses, and the Auditor-General objected. Which was the innovation, the charging to Consolidated Revenue, or charging the loan?—Charging to the loan.

61. *Chairman.*] This was the result of unforeseen circumstances?—It was the first time we have bought money under these conditions. The Commonwealth took up all available money.

62. This £70,359 11s. 2d. was the cost of transmitting money from London to Sydney; these rates are exceptional, are they not?—Yes. The bank could not do the lot for us.

63. *Mr. Fitzsimons.*] Sir A. Cocks probably carried out what would have been the method adopted commercially?—Yes.

*Interest on moneys in the temporary possession of the Government*, £43,762 13s. 8d.

64. *Chairman.*] We should like to know what the Government pays this money for?—This is money outside loan moneys. Many are trust moneys, *e.g.*, Public Trustee Account, Master in Lunacy Account, &c. They are on deposit at the Treasury for interest purposes. There are also amounts from the Government Savings Bank on deposit at short call. They relieve the Treasurer from the necessity of raising loans when the market is not favourable.

65. This money is not idle?—No.

66. It is used by the Treasurer?—Yes. It goes into what we term the Treasurer's cash.

67. *Mr. Fitzsimons.*] There is no chance of making an estimate?—No. Changes are taking place during the year which make it very difficult.

68. *Chairman.*] The point we are mainly concerned about is that the money is not idle?—No.

69. *Chairman.*] We can, I think, approve of this item.

*Interest on Advances by Banks*, £22,919 14s. 9d.

70. *Chairman.*] What does this item refer to?—Owing to our bankers being unable to transfer money from London, we arranged for the acceptance of certain amounts in Sydney, and these were sent on telegraphic transfer to London. We were working a debit balance in London, and these increased the debit balance because the money was made available in London.

71. With reference to the next item, "To meet the cost of rail and tram concessions to totally-blinded and incapacitated soldiers, £8,428 11s. 10d.," the State receives no refund from the Commonwealth Government?—No. Although this appears in the Treasury Estimates, it is under the Premier's Department. The Commonwealth says that the States should look after their own soldiers.

72. *Mr. Ely.*] I remember we could not get them before to contribute.

73. *Chairman.*] The State spent £52,000 odd on these concessions?—It is likely to increase, too. A lot of soldiers appeared to be in good health on their return, and have since developed T.B. and other complaints.

74. We are concerned about letting Parliament and the people know that we have spent this £52,000?—Only recently the Premier and Colonial Treasurer approved of the rebate of portion of their motor-tax. I have here a statement setting out the rail and tram concessions to incapacitated soldiers resident in New South Wales.

75. *Chairman.*] I would like that brought up to date.

76. *Mr. Ely.*] That is, up to 30th June, 1925.

*Dredge Service,* £56,431 6s. 6d.

77. *Chairman.*] What was this amount spent on?—There is a rather peculiar provision in regard to these Public Works services. When the Works Department finds that certain votes are becoming exhausted, executive authority is obtained to amalgamate the votes, and they can then exchange the items. In the clean-up of all the votes, the Dredge Service shows a debit of £52,000, although Dredge Service was really only £25,000 over.

78. *Mr. Fitzsimons.*] There is authority to do that?—Yes.

79. *Mr. Fitzsimons.*] Then you draw from the vote which is most in credit.

80. *Chairman.*] It does not follow that the expense was actually on the Dredge Service?—The appropriation has been brought down and given to other items, and there is no way of getting it back.

81. Is there any way of getting Departments to pay as Parliament has directed?—I think the difficulty could be overcome if we did not make the adjustments until 30th June, and then "Dredge Service" would show the exact amount spent over the appropriation. It is not wrong to do it, as it has been done in the past, but it is certainly misleading.

*Government Stores Department—Purchase of Accounting Machines for Departments generally,* £3,061 1s. 2d.

82. *Chairman.*] This item has nothing to do with dictaphones, has it?—No.

83. Do they displace anyone?—In some cases girls have been employed to work the machines; this relieved senior officers for other work.

84. When were they introduced?—During Mr. Stevens' reorganisation. The Justice Department uses these machines for salaries sheets for sub-departments, which used to be prepared in the sub-departments. The same thing is done in the Education Department.

85. How is it the Treasury has only one?—We do not do the work of the other Departments now. Sometimes we take a carbon copy of a cash-book entry, and it has been hardly legible. Now, with the machine we get a good copy.

86. *Mr. Ely.*] Are they efficient?—Yes. The Auditor-General did refer to one or two as being unnecessary.

87. *Chairman.*] They are the same as in use in the commercial banks, are they not?—Yes.

88. *Chairman.*] I think we can pass this item.

*Sydney Harbour Trust—Towards construction of works generally and for the improvement of the Port,* £59,432 2s. 5d.

89. *Chairman.*] What is the explanation of this item?—The Loan Estimates had not been passed, and the money had run out on 30th June. The Harbour Trust, in the beginning of the year, had no funds, and the Treasurer must of necessity approve of funds to carry on their works.

90. *Mr. Ely.*] I think that is all right.

91. *Mr. Fitzsimons.*] It has been my experience that every Treasurer comes to Parliament with very much-reduced Estimates of Expenditure. It would be very much better if they put down the correct estimate, because it has often to be expended later on. The Treasurer can only provide funds so far as he has revenue, and if at a later date he finds that he is getting more revenue he can allocate further amounts. About April, 1925, we found that the revenue from certain Departments was greater than anticipated, and they were allowed to spend amounts in excess of their appropriations. In anticipation of increased revenue, the Treasurer approved of this expenditure. He must cut his coat according to his cloth. Then, again, certain Ministers enter into undertakings for which the Treasurer has to find the funds. Very often the Ministers have committed themselves before the Treasurer is asked.

*Bondi Sand Hills—Resumption for Road Purposes,* £2,750.

92. *Chairman.*] This expenditure has been charged to Public Works Fund, but the proceeds from the sales would go to Consolidated Revenue?—Yes. Under section 39 of the Constitution Act the money must go into revenue, but eight-fifteenths of the proceeds of land sold go back into the Public Works Fund.

93. *Chairman.*] I understand all the moneys go to Consolidated Revenue Fund, and then there is a proviso that eight-fifteenths go back to Public Works Fund.

---

Mr. Tomlinson, Railway Department, called, and examined:—

94. *Chairman.*] In reference to the item for £178,950 14s., the explanation states that portion of the excess expenditure is explained by the different method of treating sales of power in the Treasury and Railway books?—Yes. The Treasury credits the sales to revenue, while we credit them to working expenses. This has the effect of reducing working expenses in our books, and it is on this net amount we frame our estimates.

95. With regard to the excess expenditure on account of improved services, would the excess be in wages?—Yes. Extra drivers and conductors.

96. Has any increase occurred in revenue to off-set the expenditure?—Yes. On the Ashfield to Mortlake line the earnings in 1924 were £64,000, in 1925 £68,000. The working expenses in 1924 were £70,000; in 1925 £72,000. At Newcastle the earnings were £170,000 in 1924, and £219,000 in 1925. The working expenses being £212,000 in 1924, and £249,000 in 1925. Also it is not so much what we gained as what we did not lose.

97. With regard to the items under Railway Construction: Take Richmond to Kurrajong—has it been started?—Yes. We spent £50,000 on it last year.

98. On the line from Molong to Dubbo an excess of £139,000 was spent. What is the reason for that?—We were building the line, and it is not economical to build slowly.

99. The Tramway item, Additions to Lines, &c., £112,947 4s. 11d., where are the details found?—This is a composite vote, to which all expenditure is put on existing lines, *e.g.*, new crossings, waiting sheds, &c.

100. What amount was noted for additions to lines?—£300,000. On this item £265,000 was spent, and the balance of £35,000, probably was a debit from last year. Take the first item, Rolling Stock, we overspent £600,000 last year, and our £2,000,000 this year is that much short.

101. Last year your estimate was cut down?—Yes. We asked for £8,000,000 and got £5,000,000.

---

Mr. Johnston, Education Department, called, and examined:—

102. *Chairman.*] With regard to the item for £3,925 14s. in aid of Educational Institutions. What are these amounts for?—They are grants to Literary Institutes.

103. Are they new grants?—Some of them have been running for many years.

104. *Mr. Fitzsimons.*] Some get it and some do not.—They are all entitled to it. During the last few years, 7s. 6d. in the £ has been granted on the amount expended in the library.

105. *Chairman.*] Is it still in operation?—Yes.

105A. Has the Department been unable to meet payments before on account of lack of funds?—Yes. Each year there is a carry-over. This is cleaned up now, and all claims have been paid to date. Sydney gets about £1,300 a year. They get 10s. in the £. Newcastle gets 5s. in the £.

106. Not on the capital expenditure?—No. Only books.

107. Would a School of Arts built in the last two years be eligible?—Yes. It is necessary to obtain a bank certificate regarding expenditure.

(The meeting then adjourned.)

---

*WEDNESDAY, 12 MAY, 1926.*

Present:

Mr. M. GOSLING (CHAIRMAN).

Mr. W. T. ELY. | Mr. R. T. GILLIES.

---

108. *Chairman.*] On behalf of the Committee I would like to record our keen sense of the loss sustained by this Committee in the death of Mr. W. R. Fitzsimons, also to extend our sincere sympathy to the family of our late member. His work can be seen through the pages of the reports of the various Committees on which he served. He made valuable suggestions, and was keen on having the Public Accounts placed in an intelligible and compact form. I am sure my colleagues join me in deploring the untimely loss of Mr. Fitzsimons.

109. *Mr. Ely.*] I would like to endorse all that the Chairman has said regarding our late member, Mr. Fitzsimons. There is no doubt that he was keen in his criticism, and gave valuable advice. He endeared himself to all, and I sincerely regret the untimely end he met with.

110. *Mr. Gillies.*] I also wish to endorse all that has been said regarding the good work of our late member, Mr. Fitzsimons, whose death has caused such a great loss to this Committee.

111. The Committee then stood in silence for one minute, as a token of respect to the late Mr. Fitzsimons.

112. *Secretary.*] In compliance with the directions of the Committee, I have obtained the following additional information regarding the item, "Compensation to Loyalist Workers on the Water Front."

113. Payments were made to the individuals concerned, not to the shipping companies.

114. In each case the Labour and Industry Department required a certificate by the shipping company to the effect that the applicant was the person entitled to payment, which was supplemented by the declaration of the person applying for compensation.

115. *Chairman.*] It is certainly novel that a Government should pay compensation to employees of a private undertaking. The Government's action may have far-reaching consequences, and forms a most undesirable precedent. In my opinion, payment for such a purpose should not be made without full discussion in Parliament.

116. *Mr. Ely.*] I consider that the sum allocated by the shipping companies was out of all proportion to the amount for which they were liable.

117. *Mr. Gillies.*] I agree that the proceedings may have far-reaching effects, and regret that the taxpayers' money should have been used in such a proportion as against the comparatively small sum contributed by the companies.

118. *Chairman.*] Subject to these remarks, I take it we may pass the item.

119. *Secretary.*] There is another item on which the Committee desired further information, "Arrawatta Farm—Purchase of Stock and Plant." The Agriculture Department has supplied the following statement covering the period 1st March, 1924, to 28th February, 1926. The statement shows that the expenditure to 28th February last amounted to £31,083 9s. 4d. Since that date to the end of April, 1926, additional expenditure amounting to approximately £300 has been incurred, and additional revenue of about the same amount received.

120. The expenditure includes capital expenditure of nearly £13,500 on livestock (dairy cattle, horses, pigs, and sheep), implements and plant, furniture, buildings, and additions. Following on the decision to close down the farm as a training establishment for migrants, the dairy cattle and pigs have all been sold with the exception of twenty-three head and eighteen head, respectively.

121. The property was originally leased by the Department of Lands from Mr. and Mrs. Bowling for five years from 1st March, 1924, at a combined rental of £3,500 per annum, plus rates and taxes.

122. For the balance of the period, it is proposed to carry on the farm as a sheep-grazing proposition, for which purpose the sheep have been retained. There are now more than 4,000 on the farm.

123. The approximate numbers of persons trained on the farm are as follows:—12 married oversea settlers; 7 single oversea settlers; 77 Dreadnought boys; 3 Australian trainees.

124. With the disposal of the dairy herd, it was necessary to reduce the staff, which originally consisted of a manager, foreman, and fifteen farm hands, &c., to a manager, foreman, and five farm hands, the fortnightly wages of whom amount to approximately £75, as against formerly £145.

*Statement of Receipts and Expenditure—Arrawatta Farm—from 1st March, 1924, to 28th February, 1926.*

| | £ s. d. | £ s. d. |
|---|---|---|
| To sales of cheese ... ... ... | 6,134 7 10 | |
| ,, livestock ... ... ... | 2,319 0 1 | |
| ,, wool ... ... ... | 446 8 7 | |
| ,, meat ... ... ... | 145 4 4 | |
| ,, butter ... ... ... | 110 17 8 | |
| ,, skins ... ... ... | 88 14 9 | |
| Rent ... .. ... ... | 271 13 0 | |
| Sundries ... ... ... ... | 480 14 2 | |
| | | 9,997 0 5 |
| Balance ... ... ... | ..... | 21,086 8 11 |
| | | £31,083 9 4 |

Expenditure.

| | | |
|---|---|---|
| By Maintenance— | | |
| Salaries and wages ... ... | 5,991 8 6 | |
| Rent ... ... ... ... | 7,000 0 0 | |
| Miscellaneous supplies and services ... ... ... | 2,645 18 5 | |
| Foodstuffs ... ... ... ... | 1,033 9 10 | |
| Repairs and general maintenance | 598 16 11 | |
| Rates and taxes ... ... ... | 297 6 7 | |
| Livestock purchases ... ... | 106 12 10 | |
| | | 17,643 13 1 |
| Capital. | | |
| Livestock (dairy cattle, etc.) ... | 9,742 6 11 | |
| Implements and plant ... ... | 1,560 4 8 | |
| Furniture ... ... ... ... | 1,105 14 4 | |
| Buildings and additions ... ... | 1,031 10 4 | |
| | | 13,439 16 3 |
| | | £31,083 9 4 |

125. *Chairman.*] Is there any comment on this item? I take it the money was advanced on the representations of responsible officers, and that it was required

126. *Mr. Ely.*] The experiment was certainly a costly one.

127. *Chairman.*] I regret that this sum was advanced, when the farm was a hopeless failure before the money was made available. Having made these remarks, we can, I think, pass the item.

128. *Mr. Gillies.*] Yes.

129. *Mr. Ely.*] I agree.

130. *Secretary.*] A statement regarding rail and tram concessions to incapacitated soldiers has been obtained from the Premier's Department, and is submitted for the information of the Committee.

Rail and Tram Concessions to Incapacitated Soldiers Resident in New South Wales.—In force as at 30th June, 1925. Granted at the expense of the State Government.

(1) Totally blinded soldiers.—Life Gold Passes (covering guides and sleeping berths) over railway lines and trams in the State.

(2) Incapacitated soldiers—Resident in Metropolitan Area—34 miles from Central Station.—All-lines tram passes in the Metropolitan Area and first-class periodical railway tickets (renewed annually) from suburban station to Sydney in the case of—

(*a*) Leg amputation or equivalent (injury to knee, ankle, &c.), Pulmonary Tuberculosis (no longer contagious), war injuries to head, severe heart disease resulting from war service, men who have lost an arm or suffered an amputation, the effect of which approximates the disability of an arm amputation, or who have lost the sight of an eye, cases specially recommended by the Medical Officer of the Department of Repatriation as "Totally incapacitated."

(*b*) Incapacitated soldiers with degrees of incapacity above mentioned, who reside in railway suburbs and do not work in Sydney, but are employed in other railway suburbs, are allowed first-class railway periodical tickets from their home station to station nearest to their place of work.

(*c*) In special cases, incapacitated soldiers who reside in Sydney and work in railway suburbs, are allowed first-class rail tickets from Sydney to suburban stations.

(*d*) Incapacitated soldiers whose employment renders it necessary for them to travel to and from various stations in the Metropolitan Area (*e.g.*, canvassers) are allowed first-class periodical rail tickets within defined limits.

(3) Incapacitated soldiers—Hospital patients.—Free periodical rail tickets (first class) and free tram passes within the Metropolitan Area to discharged members of A.I.F. who are compelled to undergo medical treatment at Military Hospitals after discharge. The rail passes are available between suburban home and Sydney only, and are not issued to in-patients.

(4) Incapacitated soldiers resident in Hospital, &c.—In any country centre where rail and tram services are available to travel to work, such as Newcastle, Maitland, and Broken Hill, the same concessions are granted as in (2) and under the same conditions.

(5) Incapacitated soldiers resident in country.—Incapacitated soldiers resident in the country with degrees of incapacity similar to those shown in 2 (*a*) above, are allowed first-class tickets on payment of second-class fare (sleeping berths additional for distance of 150 miles or more). When they are visiting Sydney they are provided with free tram passes, and, if living in a railway suburb, a free periodical rail ticket to Central Railway Station—both passes to cover the period of their stay in Sydney.

(6) Maimed South African War Veterans.—Maimed veterans of the South African Contingent are also allowed rail and tram passes similar to those granted to incapacitated ex-members of the A.I.F.

(7) Double amputation cases.—Double amputation cases normally resident in the country who work in Sydney are allowed first-class rail passes and sleepers to enable them to visit their homes at Christmas. The concession also covers motor-cycles and side-cars.

(8) Ex-soldiers with T.B. resident on Mountains.—Ex-soldiers who are compelled to reside on the mountains through tuberculosis, are allowed a concession to visit Sydney at regular intervals.

131. *Chairman.*] That concludes the examination of the explanations submitted by the various Departments.

132. On behalf of the Committee, I would like to thank the Secretary and the several Departmental representatives for their courtesy and assistance which have been of considerable help to the Committee in its work of examining the various items of unauthorised expenditure.

133. The Committee then proceeded to draft its findings as shown in the report.

# APPENDIX 2.

## CONSOLIDATED REVENUE ACCOUNT.

### STATEMENT OF AMOUNTS TO BE RECOVERED.

#### Advance to Treasurer—1925-26.

| Account. | Amount. | Total. | Recoverable from— |
|---|---|---|---|
| | £ s. d. | £ s. d. | |
| *Pensions—* | | | |
| Government of United Kingdom Customs and Excise | 94 8 9 | | Other Governments. |
| Cape of Good Hope Government | 113 12 3 | | " |
| Transvaal Government | 788 17 7 | | " |
| Mauritius Government | 98 5 6 | | " |
| Orange River Colony Government | 50 4 3 | | " |
| Hong Kong Government | 136 15 3 | | " |
| Straits Settlements Government | 794 16 11 | | " |
| Bechuanaland Protectorate | 12 2 4 | | " |
| Federated Malay States | 516 13 10 | | " |
| Ceylon Government | 204 2 5 | | " |
| Nigeria Protectorate | 112 18 11 | | " |
| Union of South Africa | 262 7 2 | | " |
| Cyprus | 40 19 0 | | " |
| Metropolitan Police, New Scotland Yard, London | 68 17 6 | | " |
| Board of Trade, Marine Department, London | 44 15 5 | | " |
| Fiji | 46 10 9 | | " |
| Government of United Kingdom Glasgow Police Pensions | 36 10 0 | | " |
| Northern Rhodesia | 60 11 1 | | " |
| Union of South Africa—Seed Account | 78 3 0 | | " |
| | | 3,561 11 11 | " |
| Accountant, Treasury—Advance | ..... | 500 0 0 | Treasury. |
| Stamp Exchange | ..... | 3 0 0 | Various departments. |
| Sewerage Connections— | | | |
| Albury Municipal Council | 5,734 6 9 | | |
| Goulburn " | 6,684 3 8 | | |
| Deposits in London with Agent-General by various Persons | 4,232 6 4 | | |
| Bores sunk in drought-stricken areas — Water Conservation and Irrigation Commission | 267 13 9 | | |
| Inspection Expenses — Power Hammer for Board of Fire Commissioners | 3 11 8 | | |
| Workers' Compensation Commission—Expenses | 476 1 1 | | |
| Government Savings Bank of New South Wales | 39 10 8 | | |
| United Dental Hospital Subsidy | 250 0 0 | | |
| Mount Boppy Gold Mine, Advance | 2,000 0 0 | | |
| Thompson, Mrs. M. A., and child —Passage money from South Africa | 67 0 0 | | |
| Abbott, R. P. (deceased), Estate of—Advance | 1,000 0 0 | | Various sources. |
| Country Silos Wages Account | 849 3 11 | | |
| Public Trustee— | | | |
| Advances *re* Estates | 4,000 14 5 | | |
| Johnson, H. C. | 1 0 0 | | |
| Curlwaa Irrigation Area—Maintenance forfeited farms | 57 17 4 | | |
| Bore sunk for Mrs. MacHattie | 160 0 0 | | |
| Voluntary Workers' Association | 1,889 1 11 | | |
| Hay, Alex. | 3,000 0 0 | | |
| Parliamentary Representatives Allowance | 11 15 2 | | |
| | | 30,724 6 8 | |
| *Advances to Public Officers for Motor Cars, Cycles, and General Equipment—* | | | |
| *Lands Department.* | | | |
| Anderson, G. W. | 122 1 3 | | |
| Baillie, G. A. | 122 1 3 | | |
| England, H. | 167 5 5 | | |
| Eckford, H. D. | 122 1 3 | | |
| Carried forward | 533 9 2 | 34,788 18 7 | |

| Account. | Amount. | Total. | Recoverable from— |
|---|---|---|---|
| | £ s. d. | £ s. d. | |
| Brought forward | ..... | 34,788 18 7 | Various sources. |
| *Lands Department—continued.* | | | |
| Brought forward | 533 9 2 | | |
| Mackenzie, E. A. | 140 17 0 | | |
| Marland, G. I. | 182 2 6 | | |
| Sheaffe, G. L. | 62 0 7 | | |
| | | 918 9 3 | |
| *Forestry Department.* | | | |
| Bowden, A. H. | 16 12 0 | | |
| Brett, J. | 78 0 0 | | |
| Fawcett, R. J. | 100 0 0 | | |
| Freeman, J. | 96 0 0 | | |
| Frost, H. E. C. | 35 0 0 | | |
| Garling, H. W. | 74 0 0 | | |
| Hadley, V. H. | 89 14 4 | | |
| Love, C. O. | 80 0 0 | | |
| Priestman, B. | 52 5 0 | | |
| Pigott, B. | 26 0 0 | | |
| Rummery, G. E. | 159 0 0 | | |
| Samuels, A. R. | 185 0 0 | | |
| Taylor, T. W. | 120 0 0 | | |
| Wilson, L. E. | 109 4 0 | | |
| Withers, G. A. | 144 0 0 | | |
| | | 1,364 15 4 | |
| *Education Department.* | | | |
| Back, G. | 112 10 0 | | |
| Barlex, H. A. | 140 0 0 | | |
| Cahill, F. P. | 41 12 6 | | |
| Dart, G. | 137 10 0 | | |
| Flook, W. K. | 212 6 5 | | |
| Hicks, A. W. | 131 5 0 | | |
| James, G. H. | 131 3 4 | | |
| Melville, H. | 171 17 6 | | |
| McKenzie, J. G. | 93 0 0 | | |
| Newling, C. B. | 182 5 10 | | |
| Price, B. J. | 124 16 10 | | |
| Thomas, G. R. | 81 3 2 | | |
| | | 1,559 10 7 | |
| *Child Welfare Department.* | | | |
| Burgess, H. A. | 99 3 4 | | |
| Down, W. | 175 0 0 | | |
| Felton, M. E. H. | 85 13 2 | | |
| Hicks, P. J. | 148 8 9 | | |
| Hogan, M. P. | 109 7 6 | | |
| Mitchell, W. H. | 170 6 11 | | |
| Shute, J. | 85 0 0 | | |
| Snowden, R. G. | 150 0 0 | | |
| | | 1,022 19 8 | |
| *Health Department.* | | | |
| Badham, Dr. C. | 258 6 8 | | |
| Hanmer, T. W. | 173 1 1 | | |
| | | 431 7 9 | |
| *Attorney-General's Department.* | | | |
| Moore, M. G. | 196 10 0 | | |
| Neill, W. R. | 166 3 0 | | |
| Stevenson, G. A. | 175 0 0 | | |
| Wilson, C. G. R. | 197 18 4 | | |
| | | 735 11 4 | |
| *Local Government Department.* | | | |
| Mackenzie, G. M. | 96 0 0 | | |
| Manning, V. G. | 130 0 0 | | |
| | | 226 0 0 | |
| *Valuer-General's Department.* | | | |
| Barry, L. H. | ..... | 139 0 0 | |
| *Agriculture. Department.* | | | |
| Beverley, G. W. | 86 0 0 | | |
| Kerle, W. D. | 80 0 0 | | |
| | | 166 0 0 | |
| *Water Conservation and Irrigation Commission.* | | | |
| Stafford, A. F. G. | ..... | 150 19 9 | |
| *Mines Department.* | | | |
| Chalmers, J. | 208 13 9 | | |
| Krutli, O. C. | 195 4 7 | | |
| MacDonnell, J. F. | 201 19 2 | | |
| Turner, G. R. | 175 0 10 | | |
| | | 780 18 4 | |
| *Public Works Department.* | | | |
| Roberts, H. E. | ..... | 165 0 0 | |
| Total | ..... | 42,449 10 7 | |

#### Advance to Commonwealth Government.

| Particulars. | Amount Outstanding. | Amount Advanced. | Year. | Amount Repaid. | Year. |
|---|---|---|---|---|---|
| | £ | £ | | £ | |
| New South Wales Money Order Business—Till Money | 15,000 | 25,000 | 1907-08 | 10,000 | 1908-09 |

# APPENDIX 3.

## PUBLIC WORKS ACCOUNT.

**Statement of the Operations from the Inception of the Account to 30th June, 1925.**

**Part I—An Abridged Statement of Receipts and Expenditure.**

**Part II.—Net Expenditure.**

### PART I.

**Statement of Receipts and Expenditure.**

| Receipts. | £ s. d. | Expenditure. | £ s. d. |
|---|---|---|---|
| Two-thirds of the net Proceeds of the Sale of Crown Lands, exclusive of interest on purchase money—less 20 per centum of such proceeds for cost of administration and other charges ..... ..... | 7,659,687 18 1 | Net Expenditure as detailed in Part II. ..... ..... | 12,727,487 4 2 |
| Net proceeds of Sale of Land under Section 4 of the Public Instruction Act of 1880..... ..... | 37,826 18 0 | | |
| Amount appropriated from Consolidated Revenue Account and directed by Parliament to be paid to Public Works Account..... | 5,285,065 0 0 | | |
| Public Schools Property Fund ..... | 714 10 8 | Credit Balance carried forward to 1926-27 ..... ..... | 255,807 2 7 |
| £ | 12,983,294 6 9 | £ | 12,983,294 6 9 |

### PART II.

**Public Works Account—Net Expenditure.**

| Head of Service. | Construction. | Renewals. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s d |
| **STATE UNDERTAKINGS—** | | | |
| **Business—** | | | |
| Railways and Tramways— | | | |
| Railways... ... ... ... ... | 328,087 4 7 | 42,215 15 7 | |
| Tramways ... ... ... ... | 28,274 18 9 | 554 0 3 | |
| | 356,362 3 4 | 42,769 15 10 | |
| Water Supply and Sewerage— | | | |
| Metropolitan Water Supply ... ... | 124,907 12 4 | 260,141 17 1 | |
| Metropolitan Sewerage ... ... ... | 20,833 0 8 | 88,853 7 6 | |
| Hunter District Water Supply and Sewerage ... ... ... ... | 28,930 16 9 | 9,443 15 0 | |
| | 174,671 9 9 | 358,438 19 7 | |
| Sydney Harbour Trust ... ... ... | ..... | 461,417 1 7 | |
| Total, Business ... ... | 531,033 13 1 | 862,625 17 0 | 1,393,659 10 1 |
| Carried forward ... £ | 531,033 13 1 | 862,625 17 0 | 1,393,659 10 1 |

# APPENDIX 3—*continued.*

Part II—*continued.*

**Public Works Account—Net Expenditure**—*continued.*

| Head of Service. | Construction. | Renewals. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... | 531,033 13 1 | 862,625 17 0 | 1,393,659 10 1 |
| **STATE UNDERTAKINGS**—*continued* | | | |
| **Industrial**— | | | |
| Uhr's Point Timber Yard and Depôt ... | 27,886 7 0 | ..... | |
| State Power Station ... ... ... | 3,486 0 0 | ..... | |
| Murrumbidgee Irrigation Areas ... ... | 179,316 3 7 | 544 10 2 | |
| State Sawmills, Craven and Gloucester ... | 24,831 6 3 | ..... | |
| Total, Industrial ... ... | 235,519 16 10 | 544 10 2 | 236,064 7 0 |
| **Other**— | | | |
| Water and Drainage Trusts, &c. ... ... | 144,044 9 0 | 20,552 9 4 | |
| New Public Abattoirs, Homebush Bay ... | 218 12 6 | ..... | |
| Country Towns Water Supplies ... ... | 95,077 15 9 | 24 2 8 | |
| Country Towns Sewerage ... ... ... | 46,624 7 6 | 1,438 2 4 | |
| Wentworth Irrigation Area ... ... | 10,249 19 6 | 4,041 3 5 | |
| Housing Board— | | | |
| Construction of Roads, &c., "Dacey" Garden Suburb ... ... ... | 6,692 19 9 | ..... | |
| Observatory Hill Resumed Area .. | 104,570 13 8 | 18,425 16 10 | |
| State Power Supply ... ... ... | 14,983 18 5 | ..... | |
| Government Printer—Plant Equipment— | | | |
| Manufacture of Paper ... ... | 10,639 19 6 | ..... | |
| State Clothing Factory ... ... ... | 6,924 13 6 | 302 15 0 | |
| Electric High Tension Testing Apparatus | 9 15 0 | ..... | |
| Total, Other ... ... ... | 440,037 4 1 | 44,784 9 7 | 484,821 13 8 |
| Total State Undertakings ... | 1,206,590 14 0 | 907,954 16 9 | 2,114,545 10 9 |
| **MISCELLANEOUS**— | | | |
| **Public Buildings and Sites**— | | | |
| Justice— | | | |
| Police Buildings, Court-houses, &c. ... | 440,859 15 9 | 21,855 17 2 | |
| Gaols ... ... ... ... ... | 8,252 2 10 | 5,968 16 5 | |
| New Police Barracks, Redfern ... ... | 14,729 17 1 | ..... | |
| Nautical School-ship "Sobraon" ... | ..... | 2,440 12 11 | |
| Penitentiary, Long Bay... ... ... | 141,548 19 6 | 786 3 0 | |
| Girls' Industrial School ... ... ... | 3,869 3 7 | 306 9 8 | |
| | 609,259 18 9 | 31,357 19 2 | |
| Lands— | | | |
| Pilliga Scrub ... ... ... ... | 8,377 17 7 | ..... | |
| Forestry ... ... ... ... ... | 127,464 18 1 | ..... | |
| Wheat-growing, Woodlands and Tottenham ... ... ... ... ... | 5,378 18 0 | ..... | |
| Timber Lands at Craven ... ... | 17,614 0 6 | ..... | |
| | 158,835 14 2 | ..... | |
| Educational and Scientific— | | | |
| National Library ... ... ... | 27,028 18 7 | ..... | |
| University of Sydney .. ... | 202,357 18 6 | ..... | |
| Agricultural Colleges... ... ... | 160,364 12 2 | 7,778 19 6 | |
| Glenfield Veterinary Station ... | 3,831 4 7 | ..... | |
| Public School Buildings, &c.... ... | 2,820,764 0 4 | 444,254 4 7 | |
| Mining Museum ... ... ... | 13,893 14 11 | 901 8 6 | |
| Technical and Educational Institutions | 193,199 5 9 | 73,106 12 9 | |
| Australian Museum ... ... ... | 25,887 8 1 | ..... | |
| Carried forward ... £ | 3,447,327 2 11 | 526,041 5 4 | |
| Carried forward ... £ | 768,095 12 11 | 31,357 19 2 | |
| Carried forward ... £ | 1,206,590 14 0 | 907,954 16 9 | 2,114,545 10 9 |

# APPENDIX 3—*continued.*

## PART II—*continued.*

### Public Works Account—Net Expenditure.—*continued.*

| Head of Service. | Construction. | Renewals. | Totals |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... | 1,206,590 14 0 | 907,954 16 9 | 2,114,545 10 9 |
| **MISCELLANEOUS**—*continued.* | | | |
| **Public Buildings and Sites**—*continued.* | | | |
| Brought forward ... ... | 768,095 12 11 | 31,357 19 2 | |
| Educational and Scientific—*continued.* | | | |
| Brought forward ... ... | 3,447,327 2 11 | 526,041 5 4 | |
| National Art Gallery... ... ... | 10,856 2 6 | ..... | |
| Bureau of Microbiology ... ... | 2,685 7 9 | ..... | |
| New Zoological Gardens–Taronga Park | 140,580 12 9 | ..... | |
| Public Instruction Store-room ... | 479 1 7 | ..... | |
| Teachers' Training College ... ... | 64,160 15 3 | 217 1 10 | |
| Accommodation for State Children at Gosford ... ... ... ... | 14,230 10 3 | ..... | |
| Conservatorium of Music ... ... | 28,321 8 9 | 4,208 19 5 | |
| Public Library ... ... ... | 590 0 0 | 771 19 5 | |
| Observatory ... ... ... ... | 1,355 11 8 | 1 11 0 | |
| | 3,710,586 13 5 | 531,240 17 0 | |
| Charitable Institutions— | | | |
| Metropolitan, Country and Suburban Hospitals ... ... ... ... | 641,804 0 6 | 47,472 3 11 | |
| Inebriates' Home ... ... ... | 4,993 4 4 | ..... | |
| Royal Alexandra Hospital ... ... | 16,500 0 0 | ..... | |
| Consumptive Hospitals ... ... | 43,326 11 1 | 435 18 0 | |
| David Berry Hospital ... ... | 9,837 16 11 | ..... | |
| Coast Hospital ... ... ... | 168,066 2 7 | 8,523 2 9 | |
| Rawson Seamen's Institute ... ... | 1,000 0 0 | ..... | |
| Institutions & Hospitals for the Insane | 287,298 15 2 | 11,626 12 1 | |
| Ormond House ... ... ... | 440 19 10 | ..... | |
| Benevolent Asylums ... ... ... | 128,640 12 11 | 10,658 8 4 | |
| Waratah Benevolent Home ... ... | 118 7 11 | ..... | |
| Infants' Home ... ... ... | 21,314 10 1 | ..... | |
| Child Welfare Department ... ... | 3,130 17 6 | 28 11 9 | |
| "Wahroonga" Home ... ... | 4,916 0 9 | ..... | |
| Pennant Hills Cottage Homes ... | 20 1 11 | 27 4 8 | |
| Church of England Immigration Home | 226 2 1 | ..... | |
| Children's Home, Parramatta ... | ..... | 0 14 10 | |
| Deniston House, Ryde ... ... | 9,178 5 8 | ..... | |
| Old Cable Station, La Perouse ... | ..... | 2,451 19 1 | |
| Baby Clinics, Broken Hill ... ... | 1,425 13 1 | ..... | |
| Bidura Depôt ... ... ... ... | 4,125 0 0 | ..... | |
| Montrose Maternity Home ... ... | 5,434 11 5 | ..... | |
| Fernleigh Maternity Home ... ... | 5,934 19 8 | ..... | |
| "Carrara" (Strickland) Convalescent Home ... ... ... ... | 1,396 6 6 | ..... | |
| Mothers and Babies' Welfare Centre | 10,100 1 0 | ..... | |
| | 1,369,229 0 11 | 81,224 15 5 | |
| Fire Stations ... ... ... ... | 60,439 5 4 | ..... | |
| Administrative Establishments— | | | |
| Police and Prisons Department ... | 13,305 14 1 | ..... | |
| Crown Law Offices ... ... ... | 1,763 15 2 | 827 6 3 | |
| Lands Offices, Country ... ... | 9,075 19 3 | 966 19 6 | |
| Lands Department, Head Office ... | 4,248 6 5 | 2,224 13 7 | |
| Treasury ... ... ... ... | 3,125 4 3 | 1,179 2 4 | |
| Registrar-General—Old Buildings ... | 61,059 15 3 | 3,998 6 0 | |
| Public Works Department ... ... | 10,183 8 6 | 818 18 6 | |
| Chief Secretary ... ... ... | ..... | 3,336 15 11 | |
| Board of Health—Head Office ... | 438 4 9 | ..... | |
| Public Instruction ... ... ... | 49,600 3 10 | ..... | |
| District Works Offices ... ... | 2,713 17 7 | ..... | |
| Registrar-General—New Building ... | 12,982 13 10 | ..... | |
| Stamp Duties ... ... ... ... | 2,598 6 1 | 58 16 11 | |
| Bureau of Statistics ... ... ... | 165 15 0 | ..... | |
| Government Stores ... ... ... | 1,679 18 11 | 224 0 0 | |
| Government Printing Office ... ... | 18,226 1 5 | 58,005 8 10 | |
| Taxation Department ... ... | 751 12 6 | ..... | |
| | 191,918 16 10 | 71,640 7 10 | |
| Carried forward ... £ | 6,100,269 9 5 | 715,463 19 5 | |
| Carried forward ... £ | 1,206,590 14 0 | 907,954 16 9 | 2,114,545 10 9 |

# APPENDIX 3—*continued.*

Part II—*continued.*

**Public Works Account—Net Expenditure**—*continued.*

| Head of Service | Construction. | Renewals. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... | 1,206,590 14 0 | 907,954 16 9 | **2,114,545 10 9** |
| **MISCELLANEOUS**—*continued.* | | | |
| **Public Buildings and Sites**—*continued.* | | | |
| Brought forward ... | 6,100,269 9 5 | 715,463 19 5 | |
| Sundry Works and Services— | | | |
| Maroubra Bay—Levelling of Land, &c. | 78,477 0 4 | ..... | |
| Matraville and Bunnerong — Roads and other works ... ... ... | 3,181 5 2 | ..... | |
| Shea's Creek Reclamation ... ... | 17,596 3 2 | ..... | |
| Bondi Sand Hills—Road Resumptions | 2,750 0 0 | ..... | |
| Explosives ... ... ... ... | 67,462 6 9 | 4,811 11 11 | |
| ,, Motor Launches ... ... | 1,224 10 0 | ..... | |
| Government Architect's Workshops, King-street ... ... ... ... | 755 13 9 | ..... | |
| Testing House, Lithgow ... ... | 2,997 3 1 | ..... | |
| Board of Health—Disinfecting Station | 703 5 1 | ..... | |
| Royal Naval House ... ... ... | 3,002 12 6 | ..... | |
| Morgue ... ... ... ... | 7,157 0 10 | ..... | |
| Parliament House ... ... ... | 17,456 3 3 | 19,008 6 8 | |
| Compensation, Mining Purposes ... | 1,099 18 9 | ..... | |
| Purchase of diamonds for diamond drills | ..... | 1,460 10 5 | |
| Diamond Drills—Working Account... | 2,000 0 0 | ..... | |
| Fisheries ... ... ... ... | 11,690 4 10 | 178 3 2 | |
| Lord Howe Island, Visiting Magistrate's Residence ... ... ... | 383 11 8 | ..... | |
| Government House ... ... ... | 2,489 0 11 | 5,680 7 6 | |
| State Governor's Country Residence... | 1,423 1 10 | 1,048 0 0 | |
| Old Government House, Parramatta | 228 9 8 | 3,972 1 8 | |
| Aborigines—Purchase of Sites, &c. ... | 1,000 0 0 | ..... | |
| Navigation—Buildings ... ... | 5,637 19 10 | 433 5 6 | |
| ,, Vessels ... ... ... | 9,768 0 11 | 4,292 11 2 | |
| ,, Moorings, &c. ... ... | 1,216 1 9 | 313 1 10 | |
| Vaucluse House ... ... ... | 594 2 10 | 5,000 0 0 | |
| Old Naval Stores ... ... ... | 4,583 0 4 | ..... | |
| Scheyville Labour Farm ... ... | 700 0 0 | ..... | |
| Motor Garage, Cumberland-street ... | 1,721 16 3 | ..... | |
| Public Works Department Store Advance Account ... ... ... | 30,000 0 0 | ..... | |
| Leichhardt Store Depôt — Building and Plant ... ... ... ... | 677 0 11 | ..... | |
| Daimler Motor Car ... ... ... | 88 0 0 | ..... | |
| Fumigating Chambers ... ... | 6,275 8 0 | ..... | |
| Cabmen's Shelter, Oatley Road, Paddington, removal ... ... ... | ..... | 35 0 0 | |
| Dawes' Point Timber Depôt ... ... | 3,698 14 10 | ..... | |
| Locomotive Repair Shop, Newcastle... | 3,577 7 9 | ..... | |
| Vermin Proof Fence between New South Wales and South Australia... | 7,126 5 6 | ..... | |
| Town Planning, Lectures ... ... | ..... | 160 3 4 | |
| Aviation School ... ... ... | 22,436 14 3 | ..... | |
| Arrawatta Training Farm ... ... | 4,247 5 5 | ..... | |
| Northern Suburbs Cemetery... ... | 998 16 9 | ..... | |
| Flood Damage Repairs ... ... | ..... | 15,365 0 0 | |
| Loyalist Volunteers' Lodging-house ... | 1,834 17 9 | ..... | |
| Forest Vale Estate—Preparation for Share-farmers ... ... ... | 8,098 8 9 | ..... | |
| Hume and Hovell Memorial... ... | 209 11 7 | ..... | |
| Carried forward ... £ | 336,567 5 0 | 61,758 3 2 | |
| Carried forward ... £ | 6,100,269 9 5 | 715,463 19 5 | |
| Carried forward... £ | 1,206,590 14 0 | 907,954 16 9 | 2,114,545 10 9 |

# APPENDIX 3—*continued.*

Part II—*continued.*

**Public Works Account—Net Expenditure**—*continued.*

| Head of Service. | Construction. | Renewals. | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... | 1,206,590 14 0 | 907,954 16 9 | 2,114,545 10 9 |
| **MISCELLANEOUS**—*continued.* | | | |
| **Public Buildings and Sites**—*continued.* | | | |
| Brought forward ... | 6,100,269 9 5 | 715,463 19 5 | |
| Sundry Works and Services—*continued.* | | | |
| Brought forward... | 336,567 5 0 | 61,758 3 2 | |
| Shakespeare Memorial ... ... | 242 10 0 | ..... | |
| Advances to Public Officers for the purchase of Motor Cars for Official use | 8,000 0 0 | ..... | |
| Purchase of Accounting Machines for Departments ... ... ... | 3,813 8 2 | ..... | |
| Mines Rescue Station ... ... | 650 0 0 | | |
| | 349,273 3 2 | 61,758 3 2 | |
| Recreation— | | | |
| Public Parks ... ... ... ... | 273,715 0 8 | 303 14 3 | |
| Centenary Park Improvements ... | 9,870 4 2 | 2,601 6 11 | |
| Botanic Gardens Improvements ... | 10,105 3 10 | 413 7 2 | |
| Domain Improvements ... ... | 9,704 16 2 | 365 0 0 | |
| Mount Kosciusko Hotel, &c.... ... | 55,923 5 2 | 1 5 11 | |
| Thredbo River Accommodation House | 451 5 9 | ..... | |
| Jenolan Caves... ... ... ... | 23,563 6 7 | 1,042 4 4 | |
| Newcastle Beach Improvements ... | 3,000 0 0 | ..... | |
| Bondi Beach Improvements ... ... | 5,638 15 10 | ..... | |
| Resumption of Foreshores ... ... | 90,000 0 0 | ..... | |
| Yarrangobilly Caves ... ... ... | 2,721 16 4 | 21 19 6 | |
| Merewether Beach Improvements ... | 550 0 0 | ..... | |
| Shelley Beach Improvements ... | 50 0 0 | ..... | |
| Edwards Bay Beach Improvements ... | 200 0 0 | ..... | |
| Bronte Beach Improvements... ... | 2,876 2 0 | ..... | |
| Maroubra Beach Improvements ... | 9,187 2 8 | ..... | |
| Moree Baths ... ... ... ... | 298 2 11 | ..... | |
| Marine Drive, Drummoyne ... ... | 110 9 3 | ..... | |
| Nowra Baths ... ... ... ... | 200 0 0 | ..... | |
| | 498,165 11 4 | 4,748 18 1 | |
| Total, Public Buildings and Sites £ | 6,947,708 3 11 | 781,971 0 8 | |
| **Roads and Bridges**— | | | |
| Roads ... ... ... ... ... | 227,970 16 10 | 345,971 16 10 | |
| Interstate Roads—N.S.W. and Queensland... ... ... ... ... | 128 3 5 | ..... | |
| Bridges ... ... ... ... ... | 281,855 14 9 | 235,337 10 8 | |
| Punts, Ferries, and Launches ... ... | 75,628 8 10 | 4,257 12 5 | |
| Roads of Access to Crown Lands ... | 210,308 14 7 | ..... | |
| Grants to Shires and Municipalities ... | 232,833 14 0 | 229,192 4 8 | |
| | 1,028,725 12 5 | 814,759 4 7 | |
| **Harbours and Rivers Navigation**— | | | |
| Improvements to Harbours and Rivers | 545,812 17 0 | 74,934 3 0 | |
| Wharves, Docks, Appliances, &c. ... | 249,075 12 3 | 20,537 6 6 | |
| | 794,888 9 3 | 95,471 9 6 | |
| Total, Miscellaneous ... £ | 8,771,322 5 7 | 1,692,201 14 9 | 10,463,524 0 4 |
| Total, State Services ... £ | 9,977,912 19 7 | 2,600,156 11 6 | 12,578,069 11 1 |
| **COMMONWEALTH SERVICES**— | | | |
| Government Dockyard, Cockatoo ... | 117,385 11 3 | ..... | |
| Naval Station, Rushcutter's Bay ... | 243 14 5 | ..... | |
| Admiralty Victualling Stores ... | 25,746 16 2 | ..... | |
| Naval Captain-in-Charge—Residence | 328 12 0 | ..... | |
| Spectacle Island—Ordnance Stores ... | 5,712 19 3 | ..... | |
| | 149,417 13 1 | ..... | 149,417 13 1 |
| **Grand Total** ... £ | 10,127,330 12 8 | 2,600,156 11 6 | 12,727,487 4 2 |

# APPENDIX 4.

## GENERAL LOAN ACCOUNT (incorporating the Railways Loan Accounts).

STATEMENT of operations from the inception of the Account to 30th June, 1926.

Part I.—Appropriations for Loan Services and Transactions thereon.
Part II.—An abridged Account of Loan Proceeds and Expenditure.
(*a*) General Loan Account.
(*b*) Railways Loan Accounts.
(*c*) General Loan (incorporating the Railways Loan Accounts).
Part III.—Details of Net Expenditure.

## PART I.

### Appropriations for Loan Services and Transactions thereon to 30th June, 1926.

| Service. | Appropriations under Acts of Parliament. | Net Expenditure to 30th June, 1926. | BALANCES. | |
|---|---|---|---|---|
| | | | Written off. | Retained for Expenditure, 30th June, 1926. |
| | (1) £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| **State Undertakings:—** | | | | |
| Business | 173,771,142 9 3 | 160,840,086 0 1 | 12,327,354 13 9 | 603,701 15 5 |
| Industrial | 11,153,129 11 7 | 10,202,054 13 0 | 837,902 5 7 | 113,172 13 0 |
| Other | 11,534,483 13 9 | 10,277,924 0 5 | 1,022,769 8 0 | 233,790 5 4 |
| | 196,458,755 14 7 | 181,320,064 13 6 | 14,188,026 7 4 | 950,664 13 9 |
| **Miscellaneous** | 43,133,400 7 9 | 34,269,710 1 4 | 6,542,622 9 10 | 2,321,067 16 7 |
| | 239,592,156 2 4 | 215,589,774 14 10 | 20,730,648 17 2 | 3,271,732 10 4 |
| Commonwealth Services | 4,279,820 15 11 | 3,965,686 17 11 | 314,133 18 0 | ..... |
| Public Works, Queensland | 74,761 0 0 | 49,855 8 6 | 24,905 11 6 | ..... |
| | 243,946,737 18 3 | 219,605,317 1 3 | 21,069,688 6 8 | 3,271,732 10 4 |
| Renewals—Loans | 110,013,151 6 6 | 105,517,183 5 4 | 2,235,639 17 9 | 2,260,328 3 5 |
| **Total** | £ 353,959,889 4 9 | 325,122,500 6 7 | 23,305,328 4 5 | 5,532,060 13 9 |

### RECONCILIATION.

#### With Appropriation.

| | *Column* (1) £ s. d. | £ s. d. |
|---|---|---|
| **Total Appropriations under Acts of Parliament** | ..... | 353,959,889 4 9 |
| Appropriations, as per Public Debt Statement (*page* 209) | 354,386,426 12 1 | |
| *Add* Reappropriations to other services | 278,662 12 8 | |
| | 354,665,089 4 9 | |
| *Deduct* Loans, 1842 to 1855, not included | 705,200 0 0 | |
| **Total Appropriations under Acts of Parliament,** *as above* | 353,959,889 4 9 | |

## PART II (*a*).

### General Loan Account.

RECEIPTS.

| | £ s. d. | £ s. d. |
|---|---|---|
| Net amount of Loans raised | ..... | 300,055,951 7 7 |
| Treasury Bills raised for Loan Services— | | |
| Act 55 Vic. No. 7 ... | 3 983,077 1 9 | |
| Act No. 46 of 1899 ... | 3,972,506 6 6 | |
| „ „ 10 of 1900 ... | 936,564 10 0 | |
| „ „ 94 of 1902 ... | 3,964,044 9 5 | |
| „ „ 14 of 1903 ... | 249,684 7 6 | |
| „ „ 8 of 1904 ... | 1,901,928 15 0 | |
| „ „ 31 of 1904 ... | 239,100 0 0 | |
| „ „ 36 of 1905 / „ „ 19 of 1907 ... | 1,247,812 10 0 | |
| „ „ 43 of 1910 ... | 276,540 0 0 | |
| „ „ 43 of 1910 / „ „ 57 of 1912 ... | 1,987,131 5 0 | |
| „ „ 25 of 1911 ... | 1,996,502 10 0 | |
| „ „ 57 of 1912 ... | 2,730,197 10 0 | |
| „ „ 5 of 1914 ... | 3,792,484 0 0 | |
| „ „ 5 of 1914 / „ „ 31 of 1914 / „ „ 14 of 1915 ... | 4,455,000 0 0 | |
| „ „ 30 of 1914 ... | 2,330,783 14 6 | |
| „ „ 31 of 1914 ... | 984,093 0 0 | |
| „ „ 56 of 1915 ... | 1,129,885 2 8 | |
| „ „ 73 of 1916 ... | 40,069 0 0 | |
| „ „ 27 of 1919 ... | 2,114,704 10 0 | |
| „ „ 27 of 1920 ... | 2,995,493 2 6 | |
| „ „ 21 of 1921 ... | 335,000 0 0 | |
| „ „ 22 of 1923 ... | 2,968,501 13 0 | |
| Amount short raised—36 Vic. No. 17—made good from Consolidated Revenue | 175,838 13 1 | |
| | | 44,856,942 0 11 |
| Debit balance—30th June, 1926 | ..... | 16,076,983 13 8 |
| | | £360,989,877 2 2 |

EXPENDITURE.

| | £ s. d. | £ s. d. |
|---|---|---|
| Net expenditure to 30th June, 1926, on Works and Services | 211,815,998 8 1 | |
| Renewal of Loans | 103,525,319 5 4 | |
| | | 315,341,317 13 5 |
| Treasury Bills retired— | | |
| Act 55 Vic. No. 7 ..... | 4,000,000 0 0 | |
| Act No. 46 of 1899 ... | 4,000,000 0 0 | |
| „ „ 10 of 1900 ... | 1,000,000 0 0 | |
| „ „ 94 of 1902 ... | 4,000,000 0 0 | |
| „ „ 14 of 1903 ... | 250,000 0 0 | |
| „ „ 8 of 1904 ... | 1,902,900 0 0 | |
| „ „ 31 of 1904 ... | 240,000 0 0 | |
| „ „ 36 of 1905 / „ „ 19 of 1907 ... | 1,250,000 0 0 | |
| „ „ 25 of 1911 ... | 2,000,000 0 0 | |
| „ „ 43 of 1910 ... | 277,600 0 0 | |
| „ „ 43 of 1910 / „ „ 57 of 1912 ... | 2,000,000 0 0 | |
| „ „ 57 of 1912 ... | 2,750,000 0 0 | |
| „ „ 5 of 1914 ... | 3,800,000 0 0 | |
| „ „ 30 of 1914 ... | 2,333,461 6 8 | |
| „ „ 31 of 1914 ... | 988,000 0 0 | |
| „ „ 5 of 1914 / „ „ 31 of 1914 ... | 4,455,000 0 0 | |
| „ „ 56 of 1915 ... | 1,133,833 6 8 | |
| „ „ 73 of 1916 ... | 40,200 0 0 | |
| „ „ 27 of 1919 ... | 2,120,000 0 0 | |
| „ „ 27 of 1920 ... | 3,000,000 0 0 | |
| „ „ 21 of 1921 ... | 335,000 0 0 | |
| „ „ 22 of 1923 ... | 3,000,000 0 0 | |
| Immigration Debentures, 1842-1855 ..... | 705,200 0 0 | |
| Amount over raised ..... | 67,364 15 5 | |
| | | 45,648,559 8 9 |
| | | £360,989,877 2 2 |

# APPENDIX 4—*continued.*

## Part II (*b*).

## RAILWAYS LOAN ACCOUNTS.

| Particulars of Receipts. | | Amount. | Particulars of Expenditure. | Amount. |
|---|---|---|---|---|
| **Receipts—** | | £ s. d. | **Net Expenditure—** | £ s. d. |
| Proceeds of sale of Funded Stock (in Sydney) under Loan (*Railways*) Act, No. 4 of 1910. | £ s. d. | | Duplications— | |
| 1917 Stock ..... | 170,036 13 8 | | Main Suburban Line ..... | 33,104 14 11 |
| 1919 Stock ..... | 1,561,330 2 5 | | Southern Line ..... ..... | 3,443,155 11 5 |
| 1923 Stock ..... | 266,093 1 1 | | Western Line ..... | 1,168,819 16 0 |
| | | | Northern Line ..... | 1,032,461 18 9 |
| | | | South Coast Line..... | 1,744,941 9 7 |
| | | | | 7,422,483 10 8 |
| | 1,997,459 17 2 | | Rolling Stock ..... | 366,890 2 6 |
| | | | | 7,789,373 13 2 |
| Act, No. 20 of 1913. 1942-62 Stock ..... | 2,791,913 16 0 | | | |
| Act, No. 14 of 1915. Treasury Bills.. | 3,000,000 0 0 | | | |
| 1930 Stock ..... | 3,000,000 0 0 | | | |
| | 6,000,000 0 0 | | | |
| **Renewals—** | | | **Repayments—** | |
| Acts, No. 51 of 1912 and No. 30 of 1914. 1927 Stock ..... | 170,357 0 0 | | Repayment of Loans, 1917 Stock..... | 170,357 0 0 |
| | | | ,, ,, ,, 1919 ,, ..... | 1,560,494 0 0 |
| | | | ,, ,, ,, 1923 ,, ..... | 261,013 0 0 |
| Act No. 51 of 1912. 1924 Stock ..... | 1,821,507 0 0 | | ,, ,, ,, 1925 Treasury Bills | 3,000,000 0 0 |
| Total ..... £ | 12,781,237 13 2 | | Total..... ..... £ | 12,781,237 13 2 |

NOTE :—Stock to the value of £8,136 was taken up and redeemed by the State Debt Commissioners.

## Part II (*c*).

## GENERAL LOAN ACCOUNT (INCORPORATING THE RAILWAYS LOAN ACCOUNTS).

| RECEIPTS. | | £ s. d. | EXPENDITURE. | | £ s. d. |
|---|---|---|---|---|---|
| Net amount of Loans raised as per Public Debt Statement (page 209)— | £ s. d. | | Net expenditure on Works and Services and Renewals to 30th June, 1926, as per Part III— | £ s. d. | |
| General Loan Account | 300,055,951 7 7 | | Works and Services..... | 219,605,372 1 3 | |
| Railways Loan Account | 9,781,237 13 2 | | Renewal of Loans ..... | 105,517,183 5 4 | |
| | | 309,837,189 0 9 | | | 325,122,555 6 7 |
| | | | Treasury Bills Retired..... | | 47,875,994 13 4 |
| Treasury Bills raised for Loan Services— | | | Immigration Debentures ..... | | 705,200 0 0 |
| General Loan Account | 44,681,103 7 10 | | Amount Over Raised ..... | | 67,364 15 5 |
| Railways Loan Accounts | 3,000,000 0 0 | | | | |
| | | 47,681,103 7 10 | | | |
| Amount Short Raised—36 Vic., No. 7—made Good from Consolidated Revenue ..... | | 175,838 13 1 | | | |
| Debit Balance—General Loan Account, 30th June, 1926 ..... | | 16,076,983 13 8 | | | |
| | £ | 373,771,114 15 4 | | £ | 373,771,114 15 4 |

# APPENDIX 4—*continued.*

## Part III.

## General Loan and Railways Loan Accounts—Net Expenditure.

| Head of Service. | Amount. | | | Total. |
|---|---|---|---|---|
| **STATE UNDERTAKINGS—** | £ s. d. | £ s. d. | | £ s d. |
| **BUSINESS—** | | | | |
| **Railways and Tramways—** | | | | |
| Railways ... ... ... ... ... | 100,737,788 5 8 | | | |
| Railways—Duplication of portions of main trunk lines, &c.—Loan (Railways) Acts, No. 4, 1910, No. 20, 1913, and No. 14, 1915 ..... | 7,789,373 13 2 | | | |
| From Harbours and Rivers, &c., Votes ... ... ... | 756,789 5 2 | | | |
| Tramways ... ... ... ... | 11,898,817 5 4 | | | |
| | | 121,182,768 9 4 | | |
| **Water Supply and Sewerage—** | | | | |
| Metropolitan Water Supply ... ... | 15,046,004 9 6 | | | |
| Metropolitan Sewerage ... ... ... | 10,010,080 6 6 | | | |
| | | 25,056,084 16 0 | | |
| Hunter District Water Supply ... ... | 3,248,727 0 10 | | | |
| Hunter District Sewerage ... ... | 754,946 15 5 | | | |
| | | 4,003,673 16 3 | | |
| | | 29,059,758 12 3 | | |
| **Sydney Harbour Trust—** | | | | |
| From Trust's Votes ... ... ... | 6,606,105 15 11 | | | |
| „ Public Works Votes ... ... | 857,311 2 7 | | | |
| „ Darling Harbour Wharves Resumptions ... ... ... | 3,134,142 0 0 | | | |
| | | 10,597,558 18 6 | | 160,840,086 0 1 |
| **INDUSTRIAL—** | | | | |
| Government Dockyard, Newcastle ... | ..... | 925,455 17 7 | | |
| Rozelle Joinery Works ... ... ... | ..... | 27,500 13 9 | | |
| State Brickworks—Botany ... ... | ..... | 21,946 1 2 | | |
| State Metal Quarries ... ... ... | ..... | 97,004 8 0 | | |
| State Lime Quarry—Establishment ... | ..... | 13,216 14 4 | | |
| Uhr's Point Timber Yard and Depôt ... | ..... | 49,425 18 4 | | |
| State Cement Works ... ... ... | ..... | 357 19 8 | | |
| State Bakery ... ... ... ... | ..... | 7,685 14 11 | | |
| State Trawlers ... ... ... ... | ..... | 149,383 12 6 | | |
| State Power Station ... ... ... | ..... | 29,019 8 9 | | |
| Murrumbidgee Irrigation Areas ... ... | ..... | 8,834,634 11 7 | | |
| State Saw Mills ... ... ... ... | ..... | 46,423 12 5 | | |
| | | | | 10,202,054 13 0 |
| **OTHER—** | | | | |
| Water Conservation and Irrigation— | | | | |
| Water and Drainage Trusts, &c. ... | ..... | 1,724,309 5 0 | | |
| Glebe Island Abattoirs ... ... ... | ..... | 41,679 15 1 | | |
| New Public Abattoirs—Homebush ... | ..... | 1,523,079 19 7 | | |
| Meat Distributing Depôt, Pyrmont ... | ..... | 42,814 16 3 | | |
| Housing Board— | | | | |
| Housing Fund ... ... ... ... | 965,000 0 0 | | | |
| Stannumville Settlement ... ... | 13,000 0 0 | | | |
| Observatory Hill Resumed Area ... | 1,269,044 4 7 | | | |
| | | 2,247,044 4 7 | | |
| Country Towns Water Supply ... ... | 2,231,484 1 6 | | | |
| Country Towns Sewerage ... ... ... | 647,613 6 4 | | | |
| | | 2,879,097 7 10 | | |
| River Murray Commission ... ... | ..... ..... | 1,278,872 17 6 | | |
| Electric Transmission to serve Mittagong, &c. ... ... ... ... ... | ..... | 25,649 2 5 | | |
| Electric Transmission, Port Kembla–Kiama | ..... | 21,915 10 4 | | |
| „ „ Central Illawarra ... | ..... | 1,154 7 10 | | |
| „ „ Kiama to Nowra ... | ..... | 11,179 7 6 | | |
| „ „ Hawkesbury Agricultural College to Windsor Council | ..... | 1,702 17 8 | | |
| Wollongong Electric Light ... ... | ..... | 4,686 12 3 | | |
| Hydro-Electric Schemes ... ... ... | ..... | 226,205 0 8 | | |
| Wentworth Irrigation Area ... ... | ..... | 18,138 15 2 | | |
| Government Printer ... ... ... | ..... | 50,000 0 0 | | |
| State Drug Depôt ... ... ... ... | ..... | 4,188 7 0 | | |
| State Clothing Factory ... ... ... | ..... | 16,753 13 8 | | |
| Port Kembla Power Station ... ... | ..... | 35,224 18 7 | | |
| River Murray Lands Settlement ... ... | ..... | 124,227 1 6 | | |
| | | | | 10,277,924 0 5 |
| Carried forward ... ... | ..... | ..... | £ | 181,320,064 13 6 |

# APPENDIX 4—*continued.*

**Part III**—*continued*

**General Loan and Railways Loan Accounts—Net Expenditure**—*continued.*

| Head of Service. | Amount. | | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... | ..... | ..... | 181,320,064 13 6 |
| **MISCELLANEOUS.** | | | |
| **Public Buildings and Sites—** | | | |
| Justice— | | | |
| Court-houses, Police-stations, and Lockups | 556,199 2 5 | | |
| Gaols ... ... ... ... ... | 187,891 14 4 | | |
| Mounted Patrol Barracks ... ... | 15,729 12 5 | | |
| New Police Barracks, Redfern ... ... | 22,000 0 0 | | |
| New Water Police Court, Sydney ... | 9,483 6 11 | | |
| Central Police Court—Site and Buildings... | 78,000 0 0 | | |
| Supreme Court ... ... ... ... | 2,973 6 6 | | |
| Law Offices, Chancery Square ... ... | 1,900 0 0 | | |
| Steam Launch, Water Police ... ... | 2,730 0 0 | | |
| Penitentiary, Long Bay ... ... ... | 42,333 10 2 | | |
| Juvenile Reformatories ... ... ... | 19,946 17 9 | | |
| Site and Buildings, Boys' Reformatory ... | 8,295 11 10 | | |
| Trial Bay Prison ... ... ... ... | 33,411 8 4 | | |
| | | 980,894 10 8 | |
| Agriculture— | | | |
| Tottenham and Trangie Wheat-growing... | 100,271 8 2 | | |
| Forest Vale Estate, Preparation for Share Farmers ... ... ... ... | 22,135 17 2 | | |
| Advances to Settlers for Fallowing Land... | 12,692 15 0 | | |
| „ „ Necessitous Farmers... ... | 668,763 15 5 | | |
| Veterinary Station, Glenfield ... ... | 17,590 2 11 | | |
| Grain Elevators Construction— | | | |
| Cost of plans and specifications for complete scheme for Bulk-handling of Wheat ... ... ... ... | 17,750 0 0 | | |
| Sydney Terminal Elevator Construction | 1,675,021 14 1 | | |
| Country Grain Elevator Construction... | 1,890,061 8 6 | | |
| Sundry Expenditure Act, 63 Vic. No. 42... | 1,874 2 0 | | |
| | | 4,406,161 3 3 | |
| Lands—Ordinary— | | | |
| Migration— | | | |
| Land Development and Land Settlement | 19,150 12 10 | | |
| Loan to Pastures Protection Boards for purchase of wire-netting, &c.... ... | 315,531 15 5 | | |
| Thinning-out and Improving Forest Reserves and Crown Lands ... ... | 234,988 11 6 | | |
| Advances to Settlers for Wheat-growing... | 453 8 10 | | |
| Advances to Settlers in financial difficulties owing to drought, &c. ... ... | 19,000 12 11 | | |
| Returned Soldiers' Settlements—Land, &c. | 4,191,899 18 4 | | |
| Prickly Pear Eradication on Crown Lands | 22,812 3 4 | | |
| Animal Industry Depôts ... ... ... | 6,244 10 4 | | |
| | | 4,810,081 13 6 | |
| Closer Settlement— | | | |
| Purchase Myall Creek Estate ... ... | 139,000 0 0 | | |
| Acquisition of Land—Grant ... ... | 6,758,000 0 0 | | |
| | | 6,897,000 0 0 | |
| Carried forward ... ... ... | ..... | £17,094,137 7 5 | 181,320,064 13 6 |

# APPENDIX 4—*continued.*

## Part III—*continued.*

### General Loan and Railways Loan Accounts—Net Expenditure—*continued.*

| Head of Service. | Amount. | | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... | ..... | 17,094,137 7 5 | 181,320,064 13 6 |
| **MISCELLANEOUS—continued.** | | | |
| **Public Buildings and Sites—continued.** | | | |
| Educational and Scientific— | | | |
| Sydney University... ... ... ... | 255,187 0 2 | | |
| Public Schools ... ... ... ... | 2,443,291 13 2 | | |
| Sydney Grammar School—Purchase Site... | 25,000 0 0 | | |
| Technical Colleges and Technological Museums ... ... ... ... | 171,763 9 5 | | |
| Agricultural Colleges, Farms, and Viticultural Stations ... ... ... | 289,287 16 11 | | |
| School of Mines—Metallurgical and Assay Works ... ... ... ... | 10,149 8 1 | | |
| Free Public Library ... ... ... | 24,994 18 5 | | |
| Mitchell Library ... ... ... ... | 19,653 7 8 | | |
| Observatory ... ... ... ... | 12,000 0 0 | | |
| Australian Museum ... ... ... | 57,549 0 6 | | |
| National Art Gallery ... ... ... | 68,673 15 1 | | |
| Board of Health—Instruments and Fittings for New Bacteriological Laboratories | 1,500 0 0 | | |
| Teachers Training College ... ... | 13,241 12 1 | | |
| | | 3,392,292 1 6 | |
| Charitable Institutions— | | | |
| Mental Hospitals ... ... ... | 580,499 2 11 | | |
| Benevolent Asylums—Liverpool, Newington, and Rookwood... ... ... | 86,351 19 11 | | |
| **State** Children Relief Department— | | | |
| Bidura Home ... ... ... | 2,559 3 1 | | |
| Purchase "Ormond House" ... | 3,800 0 0 | | |
| Gosford Farm Home for Boys ... | 6,811 1 10 | | |
| Cottage Homes ... ... ... | 5,989 10 6 | | |
| Girls' Industrial School, Parramatta | 220 18 11 | | |
| Asylum, Destitute Children ... ... | 5,000 0 0 | | |
| Inebriates' Home ... ... ... | 10,973 4 9 | | |
| Coast Hospital ... ... ... ... | 21,997 8 11 | | |
| Sydney „ ... ... ... ... | 63,691 16 9 | | |
| Prince Alfred Hospital ... ... ... | 85,639 12 8 | | |
| Parramatta „ ... ... ... | 4,286 19 10 | | |
| North Shore „ ... ... ... | 22,998 5 3 | | |
| Newcastle „ ... ... ... | 22,809 10 9 | | |
| Children's „ ... ... ... | 24,326 0 4 | | |
| Marrickville „ ... ... ... | 5,555 4 9 | | |
| Women's „ ... ... ... | 6,462 13 5 | | |
| Waratah Benevolent Home ... ... | 1,461 4 7 | | |
| Waterfall ... ... ... ... | 12,801 11 7 | | |
| Auburn ... ... ... ... ... | 6,972 16 0 | | |
| Balmain ... ... ... ... ... | 42 3 9 | | |
| St. George ... ... ... ... | 6,805 11 0 | | |
| Canterbury ... ... ... ... | 653 0 0 | | |
| Manly ... ... ... ... ... | 34 11 10 | | |
| Western Suburbs ... ... ... | 2,500 0 0 | | |
| Country Hospitals ... ... ... | 111,016 4 5 | | |
| | | 1,102,259 17 9 | |
| Fire Stations ... ... ... ... | ..... | 70,645 6 10 | |
| Carried forward ... ... | ..... £ | 21,659,334 13 6 | 181,320,064 13 6 |

# APPENDIX 4—*continued.*

## Part III—*continued.*

## General Loan and Railways Loan Accounts—Net Expenditure—*continued.*

| Head of Service. | Amount. | | Total. |
|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... | ..... | 21,659,334 13 6 | 181,320,064 13 6 |
| **MISCELLANEOUS—continued.** | | | |
| **Public Buildings and Sites—continued.** | | | |
| Recreation— | | | |
| Domain ... ... ... ... ... | 850 0 0 | | |
| Botanical Gardens ... ... .. | 15,512 17 9 | | |
| Public Baths, Woolloomooloo Bay ... | 2,642 19 6 | | |
| Centennial Park—Buildings and Improvements ... ... ... ... | 113 14 6 | | |
| Jenolan Caves—Accommodation House | 80,350 12 7 | | |
| Wombeyan Caves „ „ | 1,233 8 4 | | |
| Yarrangobilly Caves „ „ | 4,214 9 10 | | |
| Hotel Kosciusko ... ... ... | 732 2 5 | | |
| The Creel, Thredbo ... ... ... | 25 0 0 | | |
| Coogee Beach Improvements ... ... | 549 18 10 | | |
| Kurnell Accommodation House .. | 600 0 0 | | |
| Dawes' Point Reserve ... ... ... | 240 17 0 | | |
| National Park—Buildings and Improvements ... ... ... ... | 4,061 4 4 | | |
| Cronulla Surf Shed ... ... ... | 3,898 3 8 | | |
| Maroubra Sea Wall ... ... ... | 4850 0 0 | | |
| Merewether Beach Improvements ... | 435 4 3 | | |
| Newcastle Beach Improvements ... | 2,067 12 4 | | |
| Work for Newcastle Unemployed— | | | |
| Roads ... ... ... ... | 8,030 11 9 | | |
| Ocean Baths ... ... .. | 4,500 0 0 | | |
| Sports Ground ... ... ... | 3,841 9 3 | | |
| | | 138,750 6 4 | |
| Administrative Establishments— | | | |
| Colonial Secretary's and Public Works Offices ... ... ... ... | 152,299 10 10 | | |
| Treasury Buildings ... ... ... | 70,072 0 11 | | |
| Stamps Office—Building and Site ... | 12,000 0 0 | | |
| Board of Health Offices ... ... | 9,006 7 11 | | |
| Registrar-General's Offices ... ... | 29,252 10 2 | | |
| Mines Department ... ... ... | 11 1 5 | | |
| Justice Department, and Crown Law Offices ... ... ... ... | 16,261 3 6 | | |
| Police, and Prisons Department ... | 42,693 8 4 | | |
| Lands Department—Head office . . | 174,344 12 9 | | |
| „ „ Offices, Grafton, and Goulburn ... | 1,825 0 0 | | |
| „ „ Local Land Boards' and District Surveyors' Offices ... | 28,186 1 2 | | |
| Public Instruction Department ... | 65,473 3 8 | | |
| New Offices, Department of Agriculture | 6,939 0 2 | | |
| Government Stores ... ... ... | 57,761 7 6 | | |
| | | 666,125 8 4 | |
| Carried forward ... £ | ..... | 22,464,210 8 2 | 181,320,034 13 6 |

# APPENDIX 4—*continued.*

## Part III—*continued.*

### General Loan and Railways Loan Accounts—Net Expenditure—*continued.*

| Head of Service. | Amount. £ s. d. | Amount. £ s. d. | Total. £ s. d. |
|---|---|---|---|
| Brought forward ... ... | ..... | 22,464,210 8 2 | 181,320,064 13 6 |
| **MISCELLANEOUS—continued.** | | | |
| **Public Buildings and Sites—continued.** | | | |
| Sundry Works and Services— | | | |
| Parliament House ... ... ... | 20,317 12 3 | | |
| Mortuary, Sydney and Necropolis ... | 12,548 13 7 | | |
| Royal Mint ... ... ... ... | 11,677 0 1 | | |
| Government House ... ... ... | 10,740 0 0 | | |
| "Hill View," Governor's Country Residence ... ... ... ... | 800 0 0 | | |
| Central Electric Light Station—Plant, &c. ... ... ... ... | 11,556 7 0 | | |
| Governor Phillip's Statue—Foundations | 997 18 2 | | |
| Buildings, Martin-place... ... ... | 10 19 4 | | |
| Mercantile Explosives — Purchase of Launch ... ... ... ... | 614 7 4 | | |
| Compensation, Sale, or Lease, Mining Act | 5,150 9 3 | | |
| Land, Neild Avenue, Paddington, Act No. 23 of 1909 ... ... ... | 500 0 0 | | |
| Waterside Workers' Institute ... ... | 6,000 0 0 | | |
| Royal Naval House ... ... ... | 4,750 0 0 | | |
| Government Printing Office, Building and Machinery ... ... ... | 62,377 19 0 | | |
| Colonial Stores ... ... ... ... | 5,721 11 9 | | |
| Land, Phillip and Bridge streets ... | 20,853 0 0 | | |
| Board of Health—Disinfecting Station, and Machinery ... ... ... | 1,484 3 9 | | |
| Motor Garage, and Timber Yard, Cumberland-street ... ... | 90 12 6 | | |
| New Store Depôt at Leichhardt ... | 24,392 9 5 | | |
| Do (*Stock*) | 75,000 0 0 | | |
| Land at Rhodes... ... ... ... | 5,031 2 5 | | |
| Loyalist Volunteers' Lodging House ... | 13,229 18 9 | | |
| Cottage, Long Bay, Resumed Properties | 300 0 0 | | |
| Public Works Working Account ... | 10,000 0 0 | | |
| | | 304,144 4 7 | 22,768,354 12 9 |
| **Harbours and Rivers Navigation—** | | | |
| Improvements to Harbours and Rivers | 4,775,315 13 11 | | |
| Wharves, Docks, and Appliances, &c.... | 2,630,086 5 11 | | |
| | | 7,405,401 19 10 | |
| *Less* transferred to Sydney Harbour Trust | ..... | 923,430 11 2 | |
| | | | 6,481,971 8 8 |
| **Roads, Punts, and Bridges—** | | | |
| Roads ... ... ... ... ... | ..... | 1,612,277 7 0 | |
| Subsidy—Main Roads Board ... ... | ..... | 200,000 0 0 | |
| Punts ... ... ... ... ... | ..... | 36,933 12 4 | |
| Bridges generally ... ... ... | ..... | 1,914,302 5 8 | |
| Sydney Harbour Bridge :— | | | |
| *Expenditure under Appropriations prior to the passing of the Sydney Harbour Bridge Act, 23, 1922 ... | 19,098 4 4 | | |
| Expenditure under Appropriations subsequent to the passing of Act, 23, 1922 ... ... ... ... | 524,934 0 11 | 544,032 5 3 | |
| | | | 4,307,545 10 3 |
| **Darling Harbour Wharves Resumptions—** (*Balance transferred to Sydney Harbour Trust, &c.*) — Miscellaneous | ..... | ..... | 52,680 17 7 |
| **Immigration** .. ... ... ... ... ... | ..... | ..... | 569,930 0 0 |
| **Norton Griffiths & Co., Agreement—** General Expenses, Commission, &c. ... | ..... | ..... | 89,282 12 1 |
| **Total, State Services** ... ... | ..... | ..... | 215,589,829 14 10 |
| **COMMONWEALTH SERVICES** ... ... | ..... | 3,965,686 17 11 | |
| **PUBLIC WORKS, QUEENSLAND** (*prior to separation from New South Wales on 10th December, 1859*) ... | ..... | 49,855 8 6 | 4,015,542 6 5 |
| **Total, all Works, and Services** | ..... | ..... | £219,605,372 1 3 |
| **RENEWAL OF LOANS** ... ... ... | ..... | ..... | £105,517,183 5 4 |
| **Grand Total** ... ... | ..... | ..... | £325,122,555 6 7 |

* Portion of this amount has been expended since the passing of Act, 23, 1922.

# APPENDIX 5.

**Reconciliation of the totals** of Capital, Working Expenses, and Earnings, 1925–26, of the Railways and Tramways, as quoted in the **Report of the Chief Commissioner,** with the **Audited Statements of the Treasurer :—**

**Loan Capital Account—Railways and Tramways.**

| | | |
|---|---|---|
| Railways, Railway Commissioners' Report | £104,577,738 | |
| Tramways, ,, ,, ,, | 11,387,068 | |
| | | £115,964,806 |
| *Deduct—* | | |
| Outstandings—Sundry Debtors, 30th June, 1926 | | 183,380 |
| **As per Auditor-General's Report** (*page* 55) | | **£115,781,426** |

**Working Expenses—Railways and Tramways.**

| | | |
|---|---|---|
| Working Expenses, Railway Commissioners' Report | £15,839,989 | |
| *Less—* | | |
| Outstanding Claims, Sundry Creditors, 30th June, 1926 | £578,711 | |
| | | 15,261,278 |
| *Add—* | | |
| Outstanding Claims, Sundry Creditors, 30th June, 1925, included in Public Accounts, 1925–26 | 563,121 | |
| Credits on account of Sales treated by Treasury as Revenue Receipts—Credited at Treasury, 1925–26 | 398,631 | |
| Repayments, not credited at Treasury until July, 1926 | 761 | |
| ,, taken by Treasury to credit of Consolidated Revenue Account—Unclassified Receipts | 5,849 | |
| Wages, not charged by Commissioners until 1926–27 | 150,012 | |
| | | 1,118,374 |
| **As per Auditor-General's Report** (*page* 9) | | **£16,379,652** |

**Earnings—Railways and Tramways.**

| | | | |
|---|---|---|---|
| Earnings—Railway Commissioners' Report | | | £20,558,528 |
| *Less—* | | | |
| Outstandings—Sundry Debtors, 30th June, 1926 | | 410,919 | |
| Rebates and Refunds— | | | |
| Amount paid by Treasury | 280,928 | | |
| ,, ,, Commissioners | 272,715 | | |
| | | 8,213 | |
| | | | 419,132 |
| | | | £20,139,396 |
| *Add—* | | | |
| Outstandings—Sundry Debtors, 30th June, 1925, included in Revenue Receipts 1925–26, by Commissioners in 1924–25 | | 462,625 | |
| Credits on account of sales taken by Treasury as Revenue Receipts, by Commissioners to Credit of Working Expenses | | 366,770 | |
| Repayments taken by Treasury to credit of Revenue, by Commissioners to Working Expenses in 1924–25—Sundry Debtors | | 16,571 | |
| | | | 845,966 |
| **As per Auditor-General's Report** (*page* 9) | | | **£20,985,362** |

# APPENDIX 6.

## DEFAULTERS, 1925-26.

| Name. | Position. | Department or Office. | Deficiency. Amount. | Recovered. Amount. | Recovered. Source. | Remarks, punishment or result. |
|---|---|---|---|---|---|---|
| | | | £ s. d. | £ s. d. | | |
| Barnett, R. B. ... | Secretary ..... | Tenterfield Pastures Protection Board. | 41 3 10* | 160 0 0 | Restitution ..... | Resigned. Restitution being made. |
| McCahon, J. W. B. | Clerk ..... | Public Trustee ..... | 41 0 0† | 455 5 4 | Treasury Guarantee Fund. | Serving sentence of 3 years' imprisonment. |
| Hynes, T. J. ..... | do ..... | Taxation ..... | 32 14 10 | 32 14 10 | Restitution ..... | Dismissed. |
| Lonsdale, D. ..... | Secretary ..... | Armidale Pastures Protection Board. | 75 19 6 | 75 19 6 | do ..... | do |
| Cunningham, V. | Weighbridge Clerk. | Sydney Harbour Trust..... | 6 5 0 | 6 5 0 | do ..... | Permitted to resign. |
| Punch, F. ..... | Cashier ..... | do do ..... | 221 18 0 | 221 18 0 | do ..... | Dismissed. |
| Roberts, C. R. ... | Constable ..... | Police, Boorowa ..... | 11 9 0 | 11 9 0 | do ..... | Resignation accepted. |
| Gallagher, Mrs. S. | Maid ..... | Cookery School, Randwick ..... | 11 11 9 | ..... | ..... | Absconded. |
| Audsley, H. W. ... | Clerk of Works | Public Instruction..... | 30 10 0‡ | ..... | ..... | Dismissed. Committed for trial at Quarter Sessions. |
| Stoddart, W. ..... | Architect ..... | do ..... | 5 0 0‡ | ..... | ..... | Suspended. Committed for trial at Quarter Sessions. |
| Pawley, J. ..... | Clerk ..... | Child Welfare..... | 2 15 0 | 2 15 0 | Restitution ..... | Transferred. |
| Lukey, C. R. ..... | Secretary ..... | Upper Hunter Pastures Protection Board, Scone. | 2,124 13 5 | 64 0 0 | From Insurance Company under Fidelity Guarantee. | Sentenced to 2 years' hard labour on each of four counts, the sentences to be concurrent. |
| Cowley, E. W. ... | Assistant Inspector. | Tick Quarantine Office, Ballina | 9 1 6 | 9 1 6 | Restitution ..... | Services dispensed with. |
| Gillooly, P. ..... | Surveyor ..... | Water Conservation and Irrigation Commission. | 7 9 0 | 7 9 0 | do ..... | Suspended and not re-employed. |
| Rafferty, H. W.... | Clerk ..... | Crown Land Agent's Office, Armidale. | 907 2 8 | 907 2 8 | Treasury Guarantee Fund, £859 2s. 8d.; Restitution, £48. | Sentenced to 2 years' imprisonment. |
| Erenshaw, T. W. | Acting Clerk of Petty Sessions. | Louth ..... | 6 7 0 | 6 7 0 | Restitution ..... | Transferred. |
| Prowse, A. C. ..... | Foreman Carpenter. | Public Works ..... | 9 9 0‡ | ..... | ..... | Dismissed. |
| Smith, H. A. N. | Assistant Accountant. | Master-in-Equity's Office ..... | 6,997 9 6‡ | ..... | ..... | Warrant issued for arrest, but unexecuted. |
| Baker, J. H. ..... | Ex. Secretary ... | Cobar District Hospital ..... | 22 15 0‡ | ..... | ..... | ..... |
| O'Leary, J. ..... | Ex. Town Clerk | Cobar Municipal Council, Water Supply Accounts. | 13 18 9 | 13 18 9 | Restitution ..... | ..... |
| Gillman, A. H. ... | Manager ..... | Homebush Branch, Government Savings Bank of New South Wales. | 4,142 15 11 | 3,233 7 8 | Treasury Guarantee Fund, £3,000; Salary, monetary value of leave, &c., £223 5s. 8d.; proceeds sale of bond recovered, £10 2s. | Sentenced to 2 years' imprisonment. |
| McGrath, J. F. ... | Clerk ..... | Martin Place Branch, Government Savings Bank of New South Wales. | 255 1 3 | 206 18 4 | Treasury Guarantee Fund, £97; Restitution, £103; Salary withheld, £6 18s. 4d. | Bound over to appear for sentence within 3 years if called upon, and to enter into a bond to refund the amount of the defalcations. |
| Broadfoot, E. C. | Teller..... | Auburn Branch, Government Savings Bank of New South Wales. | 735 0 0 | 735 0 0 | Claim made upon Treasury Guarantee Fund. | Sentenced to 2 years' imprisonment. |
| Davidson, J. ..... | do ..... | Barrack-street Branch, Government Savings Bank of New South Wales. | 2,745 10 0 | 2,700 10 0 | Recovered at time of arrest, £1,791 0s. 8d.; Salary and monetary value of leave, £165 18s. 9d., claim made upon Treasury Guarantee Fund, £743 10s. 7d. | Sentenced to 18 months' imprisonment. |
| Savage, A. G. ... | Clerk ..... | Waverley Branch, Government Savings Bank of New South Wales. | 122 0 0 | 122 0 0 | Restitution ..... | Dismissed. No prosecution. |
| Armstrong, E. H. | Agent ..... | Blacktown Agency, Government Savings Bank of New South Wales. | 44 5 3 | 44 5 3 | do ..... | No action taken. |
| Tweedie, W. G. ... | Cashier ..... | Darling Harbour, Outwards, Railways. | 15 6 6§ | 75 4 1 | Treasury Guarantee Fund, £73 1s. 6d.; Salary withheld, £2 2s. 7d. | Bound over to appear for sentence if called upon within 2 years. Dismissed. |
| Owen, L. ..... | Clerk ..... | Adamstown Railway Station ... | 569 14 1 | 200 0 0 | Treasury Guarantee Fund, £190 6s. 1d.; Salary withheld, £9 13s. 11d. | Sentenced to 9 months' hard labour. No order made for restitution. |
| McPherson, R. B. | Timekeeper ..... | Sydney-Waterfall Railway Electrification. | 239 8 2 | ..... | ..... | Sentenced to 12 months' hard labour on each of two charges. The sentences to be concurrent. |
| Wintle, F. ..... | do ..... | do do ... | 437 1 5 | 55 0 0 | Recovered at time of arrest. | Sentenced to 4 years' hard labour on one charge to be concurrent with 2 years' hard labour on another charge. |
| Bryant, J. ..... | Ganger ..... | do do ... | | | | Sentenced to 2 years' hard labour. |
| Panton, E. ..... | do ..... | do do ... | | | | Sentenced to 2 years' hard labour. |
| Dignam, M. S. ... | Junior Clerk ... | Burwood-Lidcombe Railway Station. | 11 1 10 | 11 1 10 | Restitution on order of Court, £10 12s. 2d.; Salary withheld, 9s. 8d. | Sentenced to 6 months' imprisonment. Suspended under First Offenders' Act. |
| Miller, A. H. ..... | Clerk ..... | Wallerawang Railway Station... | 3 8 5 | 3 8 2 | Restitution, £1 17s.; Salary withheld, £1 11s. 2d. | Fined £10, in default one months' hard labour. Dismissed. |
| Douglas, G. ..... | Junior Porter ... | Oatley Railway Station ..... | 13 1 3 | 5 0 0 | Wages withheld ..... | Acquitted by Court. Name written off books. |

* In addition to £314 18s. 3d. previously reported. † In addition to £414 5s. 4d. previously reported. ‡ Still under action.
§ In addition to £59 17s. 7d. previously reported.

APPENDIX 6—*continued.*

## DEFAULTERS, 1925-26.—*continued.*

| Name. | Position. | Department or Office. | Deficiency. Amount. | Recovered. Amount. | Recovered. Source. | Remarks, punishment, or result. |
|---|---|---|---|---|---|---|
| | | | £ s. d. | £ s. d. | | |
| Schofield, O. ..... | Clerk ..... | Sydney Booking Office ..... | Unknown | ..... | ..... | Acquitted by Court. Dismissed. |
| Routley, A. C. F. | Junior Porter ... | Liverpool Railway Station ..... | 1 0 0 | 1 0 0 | Restitution ..... | Dismissed. |
| Reichel, E. J. ... | Porter ..... | Stockinbingal Railway Station | 21 12 9 | 21 12 9 | do ..... | Fined £10 with 30s. witnesses expenses amd 8s. costs, in default 3 months' hard labour. |
| McDonald, D. ... | Junior Porter ... | Dunedoo Railway Station ..... | 100 6 9 | 25 0 0 | Wages withheld, £4 18s. 1d.; Treasury Guarantee Fund, £20 18s. 11d. | Sentenced to 18 months' hard labour. |
| Norman, W. H. J. | do ..... | Wee Waa Railway Station ... | 13 8 2 | 13 8 2 | Restitution ..... | Dismissed. No prosecution. |
| Curtain, R. S. ... | Clerk ..... | Cootamundra Railway Station | 0 9 6 | 0 9 6 | (Ticket misappropriated). | Fined £3, in default 14 days' hard labour. |
| Kavanagh, J. T.... | Junior Clerk ... | Do do | 0 13 0 | 0 13 0 | Restitution ..... | Fined £1, in default 7 days' hard labour. |
| Galvin, M. ..... | do ..... | District Superintendent's Office, Sydney. | 2 14 2 | 2 14 2 | Restitution on order of Court. | Sentenced to 14 days' hard labour. Suspended under First Offenders Act. |
| Warren, N. A. ... | Junior Porter ... | Canowindra Railway Station ... | 2 3 0 | 2 3 0 | Restitution ..... | Dismissed. |
| Everson, W. ..... | Acting Revenue Clerk. | Tramways, Waverley Depot ... | 8 19 10 | 8 19 10 | Restitution on order of Court. | Sentenced to 6 months' hard labour. Suspended under First Offenders Act. |
| Rankin, G. W. ... | Conductor..... | do do ... | | | | |
| Cox, R. M. ..... | Ex Conductor ... | do do ... | 0 11 6 | 0 11 6 | Wages withheld ..... | ..... |
| Armstrong, S. R. | Conductor..... | Tramways, Dowling St. Depot.. | 19 19 8‡ | ..... | ..... | Absconded. Warrant issued for arrest, but unexecuted. |
| | | | 20,144 5 2 | 9,442 12 10 | | |
| | | Less amounts on account of previous year ..... | ..... | 592 19 1 | | |
| | | Total ..... £ | 20,144 5 2 | 8,849 13 9 | | |

‡ Still under action.

## FRAUDS, ROBBERIES, &c.

The following is a list of frauds, robberies, etc., perpetrated on Government Departments by members of the public, some of which are referred to elsewhere in this report :—

| Department. | Amount. | Amount Recovered. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Railways— | | |
| Banksia ... ... ... | 2 3 10 | Nil. |
| Ben Lomond ... ... | 10 5 2 | 9 10 0 |
| Binalong ... ... ... | 5 0 0 | Nil. |
| Central Refreshment Room. | 15 16 9 | ,, |
| ,, ,, ,, | 5 0 0 | 5 0 0 |
| ,, ,, ,, (Tobacco Kiosk) ... | 48 6 0 | Nil. |
| Cheltenham ... ... ... | 7 9 9 | 7 9 9 |
| Chullora—Estate Agent .. | 0 12 0 | Nil. |
| Cootamundra ... ... | 3 8 8 | 1 14 4 |
| Crookwell .. ... ... | 18 19 0 | Nil. |
| Deepwater ... ... ... | 20 6 3 | 9 3 5 |
| Dowling Street Depot (Tramways) ... ... | 26 1 5 | 1 0 0 |
| Epping ... ... ... | Two tickets | Tickets recovered & cancelled. |
| Grenfell ... ... ... | 82 6 8 | 82 6 8 |
| Guildford ... ... ... | 0 15 0 | 0 15 0 |
| Harden—Per. Way ... | 8 15 4 | Nil. |
| Homebush ... ... .. | 10 0 0 | 10 0 0 |
| Lake Cargelligo ... .. | 17 0 0 | Nil. |
| Minore ... ... .. | 1 12 7 | 1 12 7 |
| Moss Vale .. ... ... | 51 13 1 | 18 3 1 |
| Narrabri West ... ... | 2 10 0* | ..... |
| Newcastle ... ... ... | 13 10 5 | 5 0 0 |
| North Strathfield ... .. | 1 0 0 | Nil. |
| North Wollongong... .. | 6 18 9* | ..... |
| Parramatta Refreshment Room ... ... ... | 4 2 3 | Nil. |
| Penshurst ... ... ... | 1 6 2 | ,, |
| Queanbeyan Refreshment Room ... ... . | 27 7 8 | 27 7 8 |
| Randwick Workshops (Tramways) ... ... | 11 10 0* | ..... |
| Sydenham ... ... ... | 16 0 0 | Nil. |
| Sydney—Murwillumbah .. | 2 0 0 | 0 10 0 |
| Railways—*continued.*— | | |
| Tamworth ... ... .. | 12 5 3 | 6 2 6 |
| Thornleigh ... ... ... | 0 8 8 | 0 8 8 |
| Wee Waa ... ... ... | 4 16 3 | Nil. |
| Yass Junction Refreshment Room ... ... ... | 2 3 2 | ,, |
| Yass Junction ... ... | 0 9 2 | 0 9 2 |
| Prothonotary and Registrar in Divorce ... ... | 2 10 0 | 2 10 0 |
| Forestry— | | |
| State Forest Nursery, Gosford ... ... ... | 3 0 0 | Nil. |
| Agriculture— | | |
| Beelbangera Training Farm | 1 0 0 | ,, |
| ,, ,, ,, | 4 6 6 | 4 6 6 |
| Metropolitan Water, Sewerage and Drainage Board ... | 13 1 7 | Nil. |
| Government Savings Bank of New South Wales— | | |
| Albury Branch ... ... | 19 19 0 | Nil. |
| Campsie ,, ... ... | 0 15 6 | 0 15 6 |
| Dulwich Hill ,, ... ... | 10 0 0 | Nil. |
| Lismore ,, ... ... | 0 15 0 | ,, |
| Mittagong Agency ... ... | 0 2 6 | 0 2 6 |
| Strathfield Branch... ... | 213 8 10 | 193 6 0 |
| Thornleigh Agency .. ... | 23 10 0 | Nil. |
| West Maitland Branch ... | 231 5 2 | 20 10 0 |
| West Wyalong ... ... | 7 11 0 | Nil. |
| Yass (Rye Park Agency) .. | 21 0 0 | 21 0 0 |
| Tellers' shortages refunded by Commissioners ... | 210 7 6 | Nil. |
| Miscellaneous ... ... | 14 12 0 | 5 0 0 |

* Not finalised.

# APPENDIX 7.

SURCHARGES raised under the 47th Section of the Audit Act, 1902, and other enactments, during the year 1925–1926.

## INSPECTION BRANCH.

| Department. | Amount Recovered. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| **Chief Secretary and Public Health—** | | |
| Head Office | 2 10 0 | |
| State Hospitals | 4 12 9 | |
| Aboriginal Stations | 0 13 6 | |
| Police—Maintenance and Motor Traffic | 3 2 6 | |
| Weights and Measures | 0 7 8 | |
| Hospitals— | | |
| To Consolidated Revenue | 1 5 0 | |
| To Institutions' Funds | 16 6 10 | |
| | | 28 17 9 |
| **Treasury—** | | |
| Navigation | 5 15 9 | |
| Taxation—To State | 38 8 5 | |
| „ To Federal | 6,148 0 8 | |
| Stamp Duties | 0 3 0 | |
| „ Unstamped Receipts generally | 785 14 0 | |
| | | 6,978 1 10 |
| **Attorney General and Justice—** | | |
| Head Office | 15 14 4 | |
| Public Trustee | 214 5 4 | |
| Clerks of Petty Sessions, &c. | 41 15 4 | |
| | | 271 15 0 |
| **Lands—** | | |
| Crown Land Agents | 859 7 2 | |
| Advance for Road Making | 82 15 11 | |
| | | 942 3 1 |
| Carried forward £ | | 8,220 17 8 |

| Department. | Amount Recovered. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward | | 8,220 17 8 |
| **Public Instruction—** | | |
| Head Office | 0 10 0 | |
| Technical Colleges | 553 15 6 | |
| High School Hostel | 1 0 4 | |
| Child Welfare | 2 15 0 | |
| Schools of Arts—To Institutes' Funds | 10 11 0 | |
| | | 568 11 10 |
| **Mines—** | | |
| Mining Registrars or Warden's Clerks | | 1 2 0 |
| **Agriculture—** | | |
| Stock and Brands | 0 5 0 | |
| Experiment Farms | 0 9 1 | |
| Stock Inspectors | 0 9 6 | |
| Pastures Protection Boards— | | |
| To Consolidated Revenue | 59 12 2 | |
| To Boards' Funds | 381 8 10 | |
| | | 442 4 7 |
| **Board of Architects of New South Wales** | | 38 18 0 |
| **Metropolitan Meat Industry Board** | | 0 7 3 |
| **Water Conservation and Irrigation Commission** | | 2 0 8 |
| Total £ | | 9,274 2 0 |

### OUTSTANDINGS.

| | £ s. d. |
|---|---|
| Aboriginal Stations | 0 17 4 |
| Hospitals—Institutions' Funds | 23 15 4 |
| Goverment Stores Department | 1 2 0 |
| Stamp Duties Office | 0 2 6 |
| Taxation Department (Federal) | 152 8 10 |
| Master-in-Equity's Office | 7,003 7 0 |
| Clerks of Petty Sessions | 1 4 0 |
| Public Instruction Department | 35 10 0 |
| Schools of Arts— | |
| To Consolidated Revenue | 1 14 4 |
| To Institutes' Fund | 3 8 0 |
| Pastures Protection Boards— | |
| To Consolidated Revenue | 31 10 10 |
| To Boards' Funds | 159 14 3 |
| Metropolitan Meat Industry Board | 381 3 7 |
| Sydney Municipal Council | 6 2 6 |
| Total | £7,802 0 6 |

## REVENUE BRANCH.

| Department. | Amount Recovered. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| **Treasury—** | | |
| Head Office | 0 6 8 | |
| Navigation Department per Customs Department | 3,701 17 11 | |
| Totalizators | 177 9 2 | |
| Bookmakers Tax | 315 0 0 | |
| Closer Settlement Purchases, &c. | 745 3 9 | |
| Conditional Purchases | 276 0 3 | |
| Special Purchases | 18 0 0 | |
| Leases, &c. | 31 0 2 | |
| Western Land Leases | 1 0 0 | |
| | | 5,265 17 11 |
| Carried forward £ | | 5,265 17 11 |

| Department. | Amount Recovered. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward | | 5,265 17 11 |
| **Health—** | | |
| State Hospitals and Asylums | 0 10 0 | 0 10 0 |
| **Public Works** | 0 18 5 | 0 18 5 |
| **Mines** | 7 5 0 | 7 5 0 |
| **Agriculture—** | | |
| Pastures Protection Boards | 1 2 3 | 1 2 3 |
| **Education—** | | |
| Conservatorium of Music | 0 3 8 | 0 3 8 |
| Total £ | | 5,275 17 3 |

## INDUSTRIAL UNDERTAKINGS BRANCH.

*Revenue.*

| Undertaking. | Amount Recovered. |
|---|---|
| | £ s. d. |
| Water Conservation and Irrigation Commission | 818 7 5 |
| State Metal Quarries | 2 0 0 |
| State Brickworks | 4 8 0 |
| Government Dockyard, Newcastle | 6 16 0 |
| State Monier Pipe Works | 4 0 0 |
| Government Tourist Bureau | 1 1 0 |
| Total £ | 836 12 5 |

*Expenditure.*

| Undertaking. | Amount Recovered. |
|---|---|
| | £ s. d. |
| Water Conservation and Irrigation Commission | 19 11 8 |
| Building Construction Branch | 0 11 7 |
| State Metal Quarries | 2 17 6 |
| Government Dockyard, Newcastle | 4 1 2 |
| State Monier Pipe Works | 4 4 4 |
| Government Tourist Bureau | 2 9 4 |
| Total £ | 33 15 7 |

# APPENDIX 7—*continued.*

SURCHARGES raised under the 47th Section of the Audit Act, 1902.

| Department. | Amount of Surcharge. | Recovered and Recredited to Vote, Revenue, or other Accounts. | Explained, Written off, or Outstanding. |
|---|---|---|---|
| **Excess Disbursements Recovered, 1925-26** | | | |
| **Appropriation and Expenditure Branch.** | | | |
| **Premier:—** | £ s. d. | £ s. d. | £ s. d. |
| The Secretary | 11 12 6 | 10 5 6 | 1 7 0 |
| **Colonial Secretary and Public Health:—** | | | |
| Under Secretary | 5 5 10 | 3 0 4 | 1 2 6<br>1 3 0* |
| Director-General of Public Health | 34 8 10 | 32 12 2 | 1 13 7<br>0 3 1* |
| Secretary, Aborigines Protection Board | 15 14 2 | 13 5 2 | 2 9 0 |
| Inspector-General of Police | 1 16 11 | 1 16 11 | ..... |
| Inspector-General of Mental Hospitals | 2 10 0 | 1 19 6 | 0 10 6 |
| Superintendent, Weights and Measures | 1 11 0 | 1 10 0 | 0 1 0 |
| Master in Lunacy | 0 5 4 | 0 5 4 | ..... |
| **Treasury:—** | | | |
| Under Secretary | 67 11 10 | 67 11 10 | ..... ..... |
| The Manager, Government Stores Department | 14 5 5 | 14 1 5 | 0 4 0 |
| Government Printer | 3 11 1 | 3 11 1 | ..... |
| Manager, Resumed Properties, and Housing Board | 20 10 7 | 20 10 7 | ..... |
| The Secretary, Sydney Harbour Trust | 8 7 1 | 5 15 1 | 2 12 0 |
| The Commissioner of Taxation | 4 8 10 | 4 8 10 | ..... |
| The Manager, Government Motor Garage | 83 5 3 | 82 0 6 | 0 4 7<br>1 0 2* |
| Government Statistician and Registrar of Friendly Societies | 1 2 10 | 1 2 10 | ..... |
| The Superintendent of Navigation | 3 18 7 | 3 18 7 | ..... |
| The Secretary, Main Roads Board | 3 11 0 | 3 11 0 | ..... |
| **Railways and Tramways:—** | | | |
| Chief Commissioner | 41 6 3 | 26 16 7 | 14 1 3<br>0 8 5* |
| **Attorney-General and Justice:—** | | | |
| Under Secretary | 5 17 4 | 5 17 4 | ..... |
| Comptroller-General of Prisons | 12 14 6 | 12 7 5 | 0 7 1 |
| The Secretary, Public Service Board | 0 1 9 | 0 1 9 | ..... |
| The Sheriff | 0 2 3 | 0 2 3 | ..... |
| The Public Trustee | 0 17 4 | 0 17 4 | ..... |
| The Registrar-General | 2 15 5 | 2 15 5 | ..... |
| **Public Works:—** | | | |
| Under Secretary | 171 7 6 | 166 6 2 | 5 1 4 |
| The President, Hunter District Water Supply and Sewerage Board | 0 15 2 | 0 15 2 | ..... |
| **Lands:—** | | | |
| Under Secretary | 42 1 5 | 41 2 5 | 0 19 0 |
| Commissioner of Forests | 1 7 5 | 1 7 5 | ..... |
| The Chairman, Kuring-gai Chase Trust | 0 3 0 | 0 3 0 | ..... |
| The Chairman, National Park Trust | 1 0 0 | 1 0 0 | ..... |
| The Secretary, Western Land Board | 0 3 4 | 0 3 4 | ..... |
| **Public Instruction:—** | | | |
| Under Secretary | 1 18 6 | 0 8 4 | 0 12 0<br>0 18 2* |
| The Secretary, Child Welfare Department | 166 5 0 | 73 12 3 | 4 1 0<br>88 11 9* |
| **Labour and Industry:—** | | | |
| Under Secretary | 4 12 10 | 4 12 10 | ..... |
| **Mines and Explosives:—** | | | |
| Under Secretary | 2 16 10 | 2 16 10 | ..... |
| **Agriculture:—** | | | |
| Under Secretary | 6 9 5 | 5 17 4 | 0 12 1 |
| Executive Officer, Rural Industries Board | 10 0 0 | 10 0 0 | ..... ..... |
| **Parliaments:—** | | | |
| Clerk | 3 2 0 | 3 2 0 | ..... |
| **Local Government:—** | | | |
| Under Secretary | 0 6 0 | 0 6 0 | ..... |
| **Totals** £ | 760 0 4 | 631 17 10 | 35 17 11<br>92 4 7* |

* Items under consideration, which may be recovered.

## SUMMARY.

| | £ s. d. |
|---|---|
| Inspection Branch | 9,274 2 0 |
| Revenue Branch | 5,275 17 3 |
| Industrial Undertakings Branch | 870 8 0 |
| Appropriation and Expenditure Branch | 631 17 10 |
| **Total** £ | 16,052 5 1 |

# APPENDIX 8.

**Authorities** granted by the Governor-in-Council, under Section 49 of the Audit Act, 1902, for the relief of Accounting Officers **from Surcharge,** and under Section 51 of the Act for Allowance of Expenditure **without Written Vouchers, or Vouchers defective,** 1925-26.

| Department. | Amount. | Year of Service. | Group No. of Executive Council Minute. | Particulars. | Why Relief Granted. |
|---|---|---|---|---|---|
| | £ s. d. | | | | |
| **Premier—** | | | | | |
| Under-Secretary | 2 8 0 | 1924-25 | 31 | Cable charge | Irrecoverable. |
| **Chief Secretary's Department and Department of Public Health—** | | | | | |
| Under-Secretary | 3 9 4 | 1924-25 | 14 | Railway fare | ,, |
| ,, | 2 0 0 | ,, | 41 | Charitable allowance improperly paid | ,, |
| ,, | 3 7 6 | ,, | 14 | Railway fare | ,, |
| ,, | 1 17 8 | 1923-24 | 14 | ,, | ,, |
| ,, | 2 18 9 | 1924-25 | 14 | ,, | ,, |
| ,, | 6 0 0 | 1923-24 | 14 | Steamer fare | ,, |
| ,, | 4 15 11 | 1925-26 | 14 | Railway fare | ,, |
| ,, | 2 16 0 | 1924-25 | 14 | ,, | ,, |
| ,, | 1 16 3 | ,, | 14 | ,, | ,, |
| ,, | 2 0 0 | ,, | 14 | Relief for maintenance | ,, |
| ,, | 5 14 0 | 1923-24 | 14 | Railway fare | ,, |
| ,, | 1 0 0 | 1924-25 | 14 | Relief for maintenance | ,, |
| ,, | 2 10 0 | ,, | 14 | ,, | ,, |
| ,, | 3 0 0 | 1923-24 | 14 | ,, | ,, |
| ,, | 2 15 7 | 1924-25 | 14 | Railway fare | ,, |
| ,, | 1 2 9 | ,, | 14 | ,, | ,, |
| ,, | 3 17 2 | 1922-23 | 14 | ,, | ,, |
| ,, | 1 10 6 | ,, | 21 | Baby's outfit supplied | ,, |
| ,, | 1 15 0 | ,, | 21 | Advance for rent | ,, |
| ,, | 2 4 3 | 1924-25 | 21 | Relief for maintenance | ,, |
| ,, | 5 11 10 | 1923-24 | 14 | Railway fares | ,, |
| Fisheries | 15 12 6 | Various. | 47 | Rental of oyster lease | ,, |
| ,, | 5 15 6 | ,, | 46 | ,, | ,, |
| ,, | 32 4 2 | ,, | 49 | ,, | ,, |
| ,, | 10 2 6 | ,, | 29 | ,, | ,, |
| ,, | 2 7 6 | 1924-25 | 19 | ,, | ,, |
| ,, | 13 4 7 | Various. | 20 | ,, | ,, |
| Health | 17 10 0 | 1925-26 | 18 | Artificial limb supplied | ,, |
| Police | 13 0 0 | Various. | 4 | Motor-car tax | ,, |
| ,, | 11 5 0 | 1924-25 | 8 | Half cost of fencing | ,, |
| ,, | 5 4 10 | 1925-26 | 19 | Overpayment of pension | ,, |
| Board for Protection of Aborigines | 10 6 9 | Various. | 8 | Tent and bedding supplied | ,, |
| **Treasury—** | | | | | |
| Under-Secretary | 1 9 7 | 1923-24 | 43 | Amount due by racing club | ,, |
| Stamp Duties | 1 5 0 | 1925-26 | 47 | Duty stamps destroyed by fire, Glenoak Post Office. | ,, |
| ,, | 1 5 0 | ,, | 49 | Duty stamps destroyed by fire, Winton Post Office. | ,, |
| ,, | 1 5 0 | ,, | 51 | Duty stamps destroyed by fire, Clergate Post Office. | ,, |
| ,, | 1 5 0 | ,, | 13 | Duty stamps destroyed by fire, Yalpunga Post Office. | ,, |
| ,, | 1 5 0 | ,, | 16 | Duty stamps destroyed by fire, Cox's River Post Office. | ,, |
| ,, | 21 0 0 | ,, | 8 | Stamp duty—Cheque dishonoured | ,, |
| ,, | 14 5 7 | ,, | 9 | Stamp duty | ,, |
| Navigation | 26 0 0 | Various. | 21 | Harbour and light rates | ,, |
| ,, | 10 10 10 | ,, | 5 | Telephone calls | ,, |
| Resumed Properties | 20 12 4 | 1921-22 | 34 | Rent | ,, |
| ,, | 8 16 0 | 1922-23 | 46 | ,, | ,, |
| ,, | 10 17 6 | Various. | 46 | ,, | ,, |
| ,, | 517 3 6 | ,, | 8 | Rents, rates, &c. | ,, |
| ,, | 48 3 6 | ,, | 14 | Rent | ,, |
| Government Motor Garage | 124 18 6 | 1921-22 | 22 | Bad debts | ,, |
| Sydney Harbour Trust | 157 0 1 | Various. | 34 | Rents, repairs, storage, &c. | ,, |
| **Attorney General and of Justice—** | | | | | |
| Licenses Reduction Board | 196 14 3 | 1924-25 | 27 | Compensation assessments | ,, |
| ,, ,, | 91 15 4 | Various. | 11 | ,, ,, | ,, |
| Prisons | 9 5 7 | 1924-25 | 31 | Bad debt | ,, |
| **Lands—** | | | | | |
| Under-Secretary | 18 9 5 | Various. | 27 | License fee | ,, |
| ,, | 4 10 0 | ,, | 20 | Shortage of lithographs | ,, |
| ,, | 80 16 5 | 1924-25 | 15 | Wages | Voucher lost in transit. |
| ,, | 34 16 5 | 1918-19 | 25 | Prickly pear poison, &c., supplied | Irrecoverable. |
| ,, | 16 9 7 | Various. | 25 | Reversions to Occupation License | ,, |
| ,, | 1 1 8 | ,, | 25 | Rent | ,, |
| ,, | 1 8 10 | ,, | 25 | ,, | ,, |
| ,, (Returned Soldiers' Settlement Branch). | 97,018 18 8 | ,, | 25, 27, 33, 37, 41, 46, 50, 2, 4, 9, 13, 20, 25. | Advances, &c., to Soldier Settlers | ,, |
| ,, ,, | 5 8 6 | 1919-20 | 27 | Fodder | ,, |
| ,, ,, | 121 18 11 | Various. | 27, 33, 37, 41, 50, 13. | Store debts | ,, |
| ,, ,, | 81 14 5 | ,, | 27, 33, 37 | Agistment | ,, |
| ,, ,, | 8 15 2 | ,, | 27, 2, 25 | Interest and insurance | ,, |
| ,, ,, | 1 14 1 | ,, | 33 | Farm account | ,, |
| ,, ,, | 5 0 0 | 1924-25 | 37 | Rent | ,, |
| ,, ,, | 25 1 11 | 1923-24 | 37 | Building material | ,, |
| ,, ,, | 15 12 6 | Various. | 37 | Wheat bags supplied | ,, |
| ,, ,, | 374 3 5 | ,, | 46 | Insurance premiums on forfeited settlement purchases. | ,, |
| ,, ,, | 7 0 0 | 1923-24 | 46 | Caretaking charges | ,, |
| ,, ,, | 49 19 0 | 1921-22 | 50 | Account incorrectly credited | ,, |
| ,, ,, | 119 17 2 | Various. | 50, 2, 13 | Hire of dairy cattle | ,, |
| ,, ,, | 25 18 4 | ,, | 4 | Surplus timber now useless | ,, |
| ,, ,, | 91 10 2 | Various. | 9 | Overpayment to vendors, &c. | ,, |
| Forestry | 57 8 10 | 1923-24 | 38 | Royalty on timber | ,, |
| ,, | 2 10 0 | 1924-25 | 30 | ,, | ,, |
| ,, | 2 11 3 | 1922-23 | 51 | ,, | ,, |
| ,, | 15 3 10 | 1919-20 | 6 | ,, | ,, |
| ,, | 49 8 7 | 1924-25 | 9 | ,, | ,, |
| ,, | 3 0 0 | 1925-26 | 16 | Saddle and bridle stolen | ,, |

# APPENDIX 8—*continued.*

| Department. | Amount. | Year of Service. | Group No. of Executive Council's Minute. | Particulars. | Why Relief Granted. |
|---|---|---|---|---|---|
| **Public Works—** | £ s. d. | | | | |
| Under Secretary | 580 15 6 | 1924–25 | 43 | Rents—Properties resumed | Irrecoverable |
| State Sawmills | 41 1 2 | Various | 43 | Bad debts | ,, |
| ,, | 35 13 4 | ,, | 47 | ,, | ,, |
| ,, | 8 12 5 | 1922–23 | 6 | ,, | ,, |
| ,, | 35 0 0 | 1923–24 | 12 | ,, | ,, |
| ,, | 2 13 9 | Various | 20 | ,, | ,, |
| ,, | 7 10 8 | ,, | 20 | ,, | ,, |
| State Timber Yard | 60 18 0 | 1924–25 | 42 | Plant stolen and other items | ,, |
| Government Dockyard | 2 5 0 | 1925–26 | 22 | Rent | ,, |
| Railway Commissioners | 18 2 6 | 1924–25 | 35 | Defalcation—Whitton | ,, |
| ,, | 7 15 6 | ,, | 29 | Cash stolen—Beecroft | ,, |
| ,, | 50 0 0 | ,, | 30 | Cash deficiency—Eveleigh Workshops | ,, |
| ,, | 60 0 0 | ,, | 36 | Cash stolen—Central Booking Office | ,, |
| ,, | 86 10 2 | 1923–24 | 38 | Freight | ,, |
| ,, | 72 0 0 | 1924–25 | 28 | Cash bag lost—Cooma | ,, |
| ,, | 23 10 0 | ,, | 40 | Cash stolen—Petersham | ,, |
| ,, | 17 15 4 | ,, | 43 | Tickets plucked by ex-tramway conductor | ,, |
| ,, | 369 14 1 | ,, | 2 | Defalcation—Adamstown | ,, |
| ,, | 15 16 9 | ,, | 47 | Money procured under false pretences—Central Station. | ,, |
| ,, | 1 15 1 | ,, | 47 | Freight undercharge | ,, |
| ,, | 1,357 0 2 | Various | 1 | Tolls | ,, |
| ,, | 11 2 10 | 1925–26 | 1 | Cash lost in transit—Deepwater | ,, |
| ,, | 8 10 5 | ,, | 1 | ,, Newcastle | ,, |
| ,, | 2 3 2 | 1924–25 | 1 | Robbery—Yass Junction Refreshment Room | ,, |
| ,, | 1 14 4 | ,, | 3 | Cash lost in transit—Cootamundra | ,, |
| ,, | 17 0 0 | 1925–26 | 2 | ,, Lake Cargelligo | ,, |
| ,, | 676 9 7 | Various | 9 | Defalcation—Sydney to Waterfall Electrification. | ,, |
| ,, | 8 0 8 | 1925–26 | 13 | Freight | ,, |
| ,, | 5 0 0 | ,, | 15 | Cash lost in transit—Binalong | ,, |
| ,, | 6 2 7 | ,, | 15 | Wages lost—Tamworth | ,, |
| ,, | 4 16 3 | ,, | 17 | Cash stolen—Wee Waa | ,, |
| ,, | 8 1 3 | ,, | 22 | Defalcation—Oatley | ,, |
| **Public Instruction—** | | | | | |
| Under Secretary | 16 0 0 | 1922–23 | 44 | Rent | ,, |
| ,, | 1 5 4 | ,, | 4 | ,, | ,, |
| ,, | 8 19 4 | 1924–25 | 24 | ,, | ,, |
| Conservatorium of Music | 3 14 8 | Various | 40 | Tuition fees | ,, |
| Child Welfare | 32 6 8 | 1924–25 | 31 | Cash stolen—Gosford Farm Home | ,, |
| ,, | 1 11 4 | ,, | 38 | Purchase of plumbing material | Relieved of surcharge. |
| ,, | 1 10 0 | ,, | 40 | Overpayment of maintenance | ,, |
| ,, | 2 0 0 | 1925–26 | 16 | ,, | Irrecoverable. |
| ,, | 1 0 0 | 1924–25 | 3 | ,, | ,, |
| ,, | 533 9 0 | Various | 22 | Arrears of maintenance in respect of Wards of the State. | ,, |
| ,, | 9 3 0 | ,, | 23 | Overpayment of maintenance | ,, |
| ,, | 5 1 6 | 1924–25 | 24 | ,, | ,, |
| **Local Government—** | | | | | |
| Government Housing Office | 25 1 0 | Various | 27 | Bad debts—Dacey Garden Suburb | ,, |
| ,, | 126 8 1 | ,, | 43 | Rent and court fees | ,, |
| **Labour and Industry—** | | | | | |
| Under Secretary | 5 6 6 | 1924–25 | 29 | Advance for fares and tools | ,, |
| ,, | 4 15 0 | 1922–23 | 30 | ,, | ,, |
| ,, | 722 15 8 | Various | 19 | Advances for fares, &c. | ,, |
| **Mines—** | | | | | |
| Under Secretary | 30 16 3 | 1925–26 | 12 | Diamonds lost | ,, |
| ,, | 4 5 0 | ,, | 24 | Instruments lost | ,, |
| **Agriculture—** | | | | | |
| Under Secretary | 1 10 0 | 1924–25 | 37 | Stamps destroyed by fire | ,, |
| ,, | 1 5 0 | ,, | 10 | Bad debt—Government Poultry Farm | ,, |
| ,, | 1 6 6 | 1925–26 | 21 | Railway fare | ,, |
| ,, | 8 15 7 | ,, | 24 | Rent | ,, |
| ,, | 19 5 0 | 1924–25 | 34 | ,, | ,, |
| Rural Industries Branch | 15,966 5 5 | Various | 30, 35, 38, 45, 48, 51, 1, 2, 5, 8, 9, 10, 12, 20. | Advances and interest—Necessitous farmers | ,, |
| ,, | 1 10 0 | 1920–21 | 9 | Freight and cartage charges | ,, |
| Water Conservation and Irrigation Commission. | 1,207 16 7 | Various | 44 | Bad debts—Griffith and Leeton | ,, |
| ,, ,, ,, .. | 54 15 9 | ,, | 1 | Water rates, rent, and interest | ,, |

# APPENDIX 9.

**Transfers of Appropriations, 1925-26, AUTHORISED BY MINUTE OF THE GOVERNOR AND EXECUTIVE COUNCIL, under Section No. 34 of the Audit Act, 1902.**

| Item No. | Vote Increased. | Original Amount of Vote. | Increased by— | Item No. | Vote Transferred from— | No. of Minute. |
|---|---|---|---|---|---|---|
| | [illegible] epartment— | £ | £ | | | |
| 20 | Royal Commission of Inquiry into Proposed Creation of New States. | 150 | 65 | 14 | Land Settlement (Overseas) Committee ... | 25 |
| | **Colonial Secretary and Minister for Public Health—** | | | | | |
| 47 | Incidental, unforseen, and petty expenses, freight, insurance, extra clerical assistance, fuel, light, postages, travelling expenses, telephones, hire of boats, etc., of Department, including State Fisheries. | 5,000 | 300 | 25 | Colonial Secretary's Salaries ..... ..... | 25 |
| 47 | Incidental unforseen and petty expenses, freight, insurance, extra clerical assistance, fuel, light, postages, travelling expenses, telephones, hire of boats, etc., of Department including State Fisheries. | 5,000 | 800 | 65 | Baby Health Centres—Contingencies ..... | 20 |
| 48 | Expenses in connection with the collection, transport and distribution of edible fishes to stock permanent waters, and acclimatisation of trout. | 700 | 30 | 65 | Baby Health Centres—Contingencies ..... | 22 |
| 63 | Medical Board—Contingencies ..... .. | 237 | 10 | 65 | Baby Health Centres—Contingencies ..... | 20 |
| | **Treasury Department—** | | | | | |
| 117 | Bureau of Statistics, Registry of Co-operative Societies, and Registry of Friendly Societies and Trade Unions —Contingencies. | 18,508 | 100 | 118 | Expenses in connection with the Administration of the Co-operation, Community Settlement, and Credit Act (No. 1 of 1924). | 18 |
| | **Commissioner for Railways.—** | | | | | |
| 145 | To meet cost of Travelling Concessions to Blind Civilians. | 2,500 | 200 | 141 | To pay officers of the Treasury Department who may be granted leave of absence prior to retirement. | 26 |
| | **Attorney-General and Justice Department—** | | | | | |
| 156-187 | Amalgamation—Votes on which there were Debit Balances. | 295,164 | 5,718/6/9 | 156-187 | Amalgamation—Votes on which there were Credit Balances. | Special. |
| | **Lands Department—** | | | | | |
| 210 | Government Savings Bank of New South Wales—To recoup loss incurred in connection with inspection of Closer Settlement farms by valuators of Bank, over and above fees allowed by Minister for Lands. | 100 | 183 | 208 | Compensation for Improvements effected on Improvement, Scrub, and 18th Section Leases withdrawn for Settlement Purposes. | 25 |
| 215 | To provide for Payment of Fire Insurance Premiums on Lands Department Buildings, and on improvements erected on Returned Soldiers' Holdings, and Closer Settlement Estates. | 5,500 | 4,000 | 208 | Compensation for Improvements effected on Improvement, Scrub, and 18th Section Leases withdrawn for Settlement Purposes. | 20 |
| 219 | Half cost of Maintenance of Dog-proof Fence on South Australian boundary | 1,000 | 100 | 217 | Western Land Board—Contingencies ..... | 25 |
| | **Public Works Department—** | | | | | |
| 230-237 | Amalgamation—Votes on which there were Debit Balances. | 103,020 | 6,558/8/7 | 230-237 | Amalgamation—Votes on which there were Credit Balances. | 14 |
| | **Public Instruction Department—** | | | | | |
| | | | 500 | 253 | Conservatorium of Music—Contingencies | 26 |
| | | | 125 | 283 | For Survey of Sites for Schools, Schools of Art, &c. | |
| | | | 65 | 285 | Bursary Endowment Board-fees to members | |
| | | | 500 | 286 | To meet insurance premiums for insurance under the provisions of the Workmen's Compensation Fund. | |
| 247 | Public Instruction—Contingencies ..... | 3,737,444 | | | | |
| | | | 1,885 | 289 | For payment of officers who may be granted leave of absence prior to retirement. | |
| | | | 700 | 290 | Towards cost of printing records of Sir Douglas Mawson's Antarctic Expedition. | |
| | **Mines Department—** | | | | | |
| 292 | Mines Department—Contingencies..... | 70,649 | 250 | 293 | Geological Survey Laboratory ..... | 24 |
| 295 | Administration of the Act for the Regulation of Coal-mines and Collieries. | 500 | 200 | 293 | Geological Survey Laboratory ..... ..... | 21 |
| 297 | To promote prospecting for gold, &c.... | 10,500 | 750 | 298 | Crushing Batteries ..... | 18 |
| 297 | To promote prospecting for gold, &c.... | 10,500 | 250 | 298 | Crushing Batteries ..... | 21 |
| | **Agriculture Department—** | | | | | |
| 303 | Agriculture Department-Contingencies | 197,076 | 8,000 | 304 | Grain Elevators—Contingencies ..... | 18 |
| 308 | Nursery Garden, Campbelltown—Contingencies. | 2,663 | 400 | 303 | Agriculture Salaries ..... | 20 |
| 323 | To pay part salaries of Stock Inspectors under the Pastures Protection Act, on leave prior to retirement. | 850 | 250 | 304 | Grain Elevators—Contingencies ..... | 20 |
| 327 | Eradication of Prickly Pear (towards) | 2,275 | 300 | 304 | Grain Elevators—Contingencies ..... | 19 |
| | | | 1,100 | 366 | Towards sinking of an Artesian Bore at Careunga, &c. | 25 |
| 364 | Water Conservation and Irrigation—Contingencies. | 76,021 | 200 | 374 | To pay difference between Military and State pay, &c. | |
| | | | 450 | 375 | To meet the expense of carrying out Scientific Investigations, &c. | |

# APPENDIX 10.

## Advances made to 30th June, overdue at 20th September, 1926.

To Trustees.

| Year of Advance. | Department authorising Advance. | Trustees of— | Trustees. | Amount. |
|---|---|---|---|---|
| | *From Consolidated Revenue Account.* | | | £ s. d. |
| 1909-10 | Lands ... ... | Parks, Recreation Grounds and Cemeteries. | Trustees generally... ... | 41 7 11 |
| 1910-11 | ,, ... ... | ,, ,, ... | ,, ... ... | 55 2 3 |
| 1911-12 | ,, ... . | ,, ,, ... | ,, ... ... | 117 0 0 |
| 1912-13 | ,, ... .. | ,, ,, ... | ,, .. ... | 145 16 6 |
| 1913-14 | ,, ... ... | ,, ,, .. | ,, ... ... | 54 11 0 |
| 1914-15 | ,, ... ... | ,, ,, ... | ,, ... ... | 53 3 0 |
| 1915-16 | ,, ... ... | ,, ,, ... | ,, .. ... | 98 0 0 |
| 1916-17 | ,, ... ... | , ,, .. | ,, ... ... | 15 0 0 |
| 1917-18 | ,, .. ... | , ... | ,, ... ... | 28 10 2 |
| 1918-19 | ,, ... ... | ,, ,, ... | ,, ... ... | 97 12 11 |
| 1919-20 | ,, ... ... | , , ... | ,, ... ... | 75 2 7 |
| 1920-21 | ,, ... ... | ,, ... | ,, ... ... | 95 0 0 |
| 1921-22 | ,, ... ... | ,, ... | ,, ... ... | 235 0 0 |
| 1922-23 | ,, ... ... | ,, ,, ... | ,, ... ... | 40 0 0 |
| 1923-24 | ,, ... ... | ,, ,, ... | ,, ... ... | 700 0 0 |
| 1924-25 | ,, ... ... | ,, ... | ,, ... ... | 2,330 12 9 |
| 1925-26 | ,, ... ... | , ,, ... | ,, ... .. | 5,856 4 9 |
| | | | Total outstanding £ | 10,038 3 10 |

To Public Officers and Others.

| Year of Advance. | Department authorising Advance. | Accounting Officers. | Amount. |
|---|---|---|---|
| | *From Consolidated Revenue Account.* | | £ s. d. |
| 1924-25 | Returning Officer ... ... | A. B. James ... ... ... ... ... ... ... | 399 0 10 |
| ,, | Public Health... ... ... | C. J. Watt ... ... ... ... ... ... ... | 1 11 6 |
| ,, | Public Trustee ... ... | E. J. Payne ... ... ... ... ... ... ... | *1,271 5 0 |
| 1925-26 | Chief Secretary ... ... | A. B. James ... ... ... ... ... ... ... | 5 17 8 |
| ,, | Returning Officer .. ... | A. B. James ... ... ... ... ... ... ... | 4 12 0 |
| ,, | Public Health ... ... | C. J. Watt ... .. ... ... ... ... ... | 3 3 0 |
| ,, | Taxation ... ... ... | W. H. Whiddon ... ... ... ... ... ... | 70 9 2 |
| ,, | Public Trustee ... ... | E. J. Payne ... ... ... ... ... ... ... | *2,748 14 5 |
| ,, | Forestry ... ... ... | A. S. Walker ... ... ... ... ... ... ... | 0 8 9 |
| ,, | Public Works | J. Robertson ... ... ... ... ... ... ... | 49 0 0 |
| ,, | Hunter District Water Supply and Sewerage Board ... | A. Fry ... ... ... ... ... ... ... ... | 9 13 9 |
| ,, | Child Welfare... ... ... | W. E. Bethel ... ... ... ... ... ... ... | 134 10 8 |
| | | Total outstanding £ | 4,698 6 9 |
| | *From Special Deposits Account.* | | |
| ,, | Public Works ... ... | J. Robertson ... ... ... ... ... ... .. | 5 5 11 |
| ,, | Rural Industries ... ... | A. E. Adams ... ... ... ... ... ... ... | 168 0 0 |
| | | Total outstanding £ | 173 5 11 |
| | *From Public Works Account.* | | |
| 1924-25 | Lands ... ... ... ... | R. W. Beardsmore ... ... ... ... ... ... | 200 0 0 |

* These amounts represent loans to estates, under Section 39 of the Public Trustee Act. Repayments to the Treasury will be made as soon as assets are realised.

# APPENDIX 11.

**Balances of** STORES, PLANT AND LIVESTOCK, &c., as disclosed by the returns of various Departments and Undertakings, supplied in terms of the Audit Act, No. 26 of 1902.

(*Unless otherwise stated in footnotes, the balances are as at* 31*st March*, 1926.)

| Department. | Stores. | Plant. | Livestock. | Total. |
|---|---|---|---|---|
| **Executive and Legislative:—** | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Legislative Assembly | 45 6 0 | ..... | ..... | 45 6 0 |
| Legislative Council | 38 10 7 | ..... | ..... | 38 10 7 |
| **Premier:—** | | | | |
| Head Office | 28 19 8 | ..... | ..... | 28 19 8 |
| Central Motor Depot | 245 2 10 | 6,707 15 6 | ..... | 6,952 18 4 |
| Auditor-General | 40 16 10 | 104 14 8 | ..... | 145 11 6 |
| **Chief Secretary and Public Health:—** | | | | |
| Aborigines Protection Board | 1,660 8 8 | 5,871 12 6 | 1,438 0 0 | 8,970 1 2 |
| Police | 15,470 11 7 | 43,051 1 4 | 9,369 7 0 | 67,890 19 11 |
| Weights and Measures | 1,041 1 5 | 2,779 19 10 | ..... | 3,821 1 3 |
| Do do at various Police Stations | ..... | 1,225 8 0 | ..... | 1,225 8 0 |
| Fisheries:— | | | | |
| Metropolitan | 39 0 1 | 3,095 6 7 | ..... | 3,134 6 8 |
| Coastal and Inland | 296 16 2 | 12,920 18 1 | ..... | 13,217 14 3 |
| Coast Hospital (*a*) | 3,830 0 4 | 35,130 17 5 | 1,400 5 0 | 40,361 2 9 |
| State Hospitals and Asylums | 10,611 18 10 (*a*) | 43,276 1 1 | 7,881 5 6 | 61,769 5 5 |
| Master-in-Lunacy | 18 11 6 | 564 14 4 | ..... | 583 5 10 |
| Mental Hospitals | 6,189 10 11 (*b*) | 142,591 4 2 | 11,384 5 0 | 160,165 0 1 |
| **Treasury:—** | | | | |
| Head Office | 40 10 10 | ..... | ..... | 40 10 10 |
| Stamp Duties | 3 8 5 | 1,052 0 0 | ..... | 1,055 8 5 |
| Taxation | 82 9 5 | ..... | ..... | 82 9 5 |
| Government Printing Office (*d*) | 37,969 4 7 | 68,843 17 9 | ..... | 106,813 2 4 |
| Navigation | 2,671 2 11 | 61,363 5 7 | ..... | 64,034 8 6 |
| Resumed Properties | 1,919 1 2 | 482 4 2 | ..... | 2,401 5 4 |
| Government Stores | 54,356 17 10 | 1,280 14 6 | ..... | 55,637 12 4 |
| Clothing Factory | 17,244 9 11 (*d*) | 2,448 2 5 | ..... | 19,692 12 4 |
| Drug Branch (*d*) | 5,847 2 1 | ..... | ..... | 5,847 2 1 |
| Government Motor Garage (*d*) | 2,391 0 4 | 765 11 7 | ..... | 3,156 11 11 |
| State Superannuation Board | 16 10 8 | ..... | ..... | 16 10 8 |
| Treasury Insurance Board | 9 6 4 | ..... | ..... | 9 6 4 |
| Bureau of Statistics | 86 15 4 | 2,770 0 0 | ..... | 2,856 15 4 |
| **Attorney-General and Justice:—** | | | | |
| Head Office | 76 7 2 | ..... | ..... | 76 7 2 |
| Various Police Stations | ..... | 1,643 9 9 | ..... | 1,643 9 9 |
| Registrar-General | 43 13 1 | ..... | ..... | 43 13 1 |
| District Court | 27 18 11 | ..... | ..... | 27 18 11 |
| Probate Office | 1 17 0 | ..... | ..... | 1 17 0 |
| Public Service Board | 27 18 9 | ..... | ..... | 27 18 9 |
| Prisons generally (*d*) | 21,676 12 11 | 30,103 8 4 | 1,367 3 6 | 53,147 4 9 |
| Sheriff | 9 14 3 | ..... | ..... | 9 14 3 |
| Public Trustee—Dacey Garden Suburb (*d*) | 238 15 3 | 63 1 9 | ..... | 301 17 0 |
| **Lands:** | | | | |
| Head Office | 4,380 3 0 | 484 0 0 | ..... | 4,864 3 0 |
| Local Land Boards (*f*) | 294 0 7 | ..... | ..... | 294 0 7 |
| Returned Soldiers' Settlements (*h*) | 2,841 14 3 (*d*) | 4,570 1 9 | 5 0 0 | 7,416 16 0 |
| **Forestry Commission:—** | | | | |
| Head Office | 254 13 1 | 2,170 14 6 | ..... | 2,425 7 7 |
| Country Centres | 265 10 8 | 7,192 13 4 | 889 14 0 | 8,347 18 0 |
| **Mines and Explosives:—** | | | | |
| Head Office and Country Centres | 36 18 3 | 8,013 16 1 | ..... | 8,050 14 4 |
| Various Police Stations | ..... | 99 13 0 | ..... | 99 13 0 |
| Magazines | 565 14 4 (*c*) | 43,434 1 6 | ..... | 43,999 15 10 |
| **Public Works:—** | | | | |
| Head Office | 1,134 14 4 (*d*) | ..... | ..... | 1,134 14 4 |
| General Depôt, Leichhardt | 85,615 17 3 (*d*) | ..... | ..... | 85,615 17 3 |
| Port Kembla | 6,438 7 5 (*d*) | ..... | ..... | 6,438 7 5 |
| Newcastle District | 2,165 2 5 (*d*) | ..... | ..... | 2,165 2 5 |
| Broken Hill Water Supply | 13,028 0 6 (*a*) | 982 15 10 | 30 0 0 | 14,040 16 4 |
| Electrical (Head Office) | 355 8 9 (*d*) | ..... | ..... | 355 8 9 |
| District Works Office | ..... | 12,180 5 6 | ..... | 12,180 5 6 |
| Water Supply and Sewerage | ..... | 118,958 1 9 | 510 14 3 | 119,468 16 0 |
| Sydney Harbour Bridge | ..... | 10,391 14 11 | 58 10 9 | 10,450 5 8 |
| Dredge Service | ..... | 540,100 0 0 | ..... | 540,100 0 0 |
| Harbours and Rivers Works | ..... | 35,942 11 1 | 19 12 0 | 35,962 3 1 |
| Works under Murray River Waters Act | ..... | 188,757 6 6 | 73 0 2 | 188,830 6 8 |
| Sundry Works | ..... | 1,642 10 4 | ..... | 1,642 10 4 |
| Main Road Works | ..... | 14,072 7 4 | 19 4 2 | 14,091 11 6 |
| Hydro Electric Works | ..... | 1,040 15 1 | ..... | 1,040 15 1 |
| Carried forward £ | 301,673 17 5 | 1,458,168 17 10 | 34,446 1 4 | 1,794,288 16 7 |

# APPENDIX 11—*continued.*

## Balances of STORES, PLANT, LIVESTOCK, &c.—*continued.*

| Department. | Stores. | Plant. | Livestock. | Total. |
|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward | 301,673 17 5 | 1,458,168 17 10 | 34,446 1 4 | 1,794,288 16 7 |
| **Local Government :—** | | | | |
| Head Office | 13 4 3 | | | 13 4 3 |
| Valuer-General | 172 13 6 | | | 172 13 6 |
| **Public Instruction :—** | | | | |
| Head Office | 40 5 7 | | | 40 5 7 |
| Technological Museum | 18 11 4 | 11,571 6 0 | | 11,589 17 4 |
| Sydney Technical College | 1,088 8 1 | 75,000 0 0 | | 76,088 8 1 |
| East Sydney Technical College | 167 13 9 | 10,504 0 0 | | 10,671 13 9 |
| Suburban and Country Technical Colleges | | 35,113 0 10 | | 35,113 0 10 |
| Erskineville Boot School | 508 5 5 (*d*) | 510 0 0 | | 1,018 5 5 |
| Agricultural High Schools (*g*) | | 2,852 4 7 | 1,320 0 6 | 4,172 5 1 |
| Workshops—Drummoyne | 19,854 18 10 | 3,088 5 9 | | 22,943 4 7 |
| Education Stores (*a*) | 41,813 5 9 | | | 41,813 5 9 |
| Australian Museum | 559 16 0 | 1,537 12 7 | | 2,097 8 7 |
| National Art Gallery | 21 6 2 | 1,375 14 7 | | 1,397 0 9 |
| Public Library | 63 5 7 | | | 63 5 7 |
| Observatory | 21 13 9 | 4,633 11 1 | | 4,655 4 10 |
| Conservatorium of Music | 18 8 7 | 8,417 2 6 | | 8,435 11 1 |
| Child Welfare Department— | | | | |
| Head Office | 35 10 8 | | | 35 10 8 |
| Bidura Depôt Store | 8,480 8 7 | 34 14 6 | | 8,515 3 1 |
| Industrial School, Homes, Farms, &c. | 5,009 6 1 (*c*) | 3,931 12 9 | 1,166 7 0 | 10,107 5 10 |
| **Labour and Industry :—** | | | | |
| Head Office | 30 16 9 | | | 30 16 9 |
| Gas Examiners' Branch | | 599 17 5 | | 599 17 5 |
| Training Farm, Scheyville | 1,666 14 7 | 3,044 5 6 | 3,694 6 0 | 8,405 6 1 |
| **Agriculture :—** | | | | |
| Head Office, Branches, &c. (*d*) (*h*) | 623 5 10 | 8,263 15 10 | | 8,887 1 8 |
| Grain Elevator Construction Branch (Metropolitan and Country,) (*d*) | 86,623 10 7 | 10,554 14 4 | | 97,178 4 11 |
| Government Grain Elevator Branch (Metropolitan) (*d*) | 3,650 3 7 (*h*) | 1,073 10 1 | | 4,723 13 8 |
| Government Grain Elevator Branch (Country) | 2,127 18 7 | 817 5 0 | | 2,945 3 7 |
| Hawkesbury College (*d*) | 729 9 11 | 27,399 11 3 | 7,907 1 0 (*e*) | 36,036 2 2 |
| Botanic Gardens, Domain, &c. (*d*) | 342 2 1 | 3,701 15 1 | 329 0 0 (*e*) | 4,372 17 2 |
| Experiment Farms, &c. (*d*) | 3,300 14 10 | 32,618 11 1 | 66,284 13 6 (*e*) | 102,203 19 5 |
| Rural Industries Branch (*d*) | 32 8 10 | 795 3 6 | | 827 12 4 |
| **Main Roads Board** (*d*) | 8,229 6 11 | 62,369 15 3 | | 70,599 2 2 |
| **Water Conservation and Irrigation Commission** (*d*) | 15,865 17 8 | 69,551 19 4 | 88 0 0 (*h*) | 85,505 17 0 |
| **National Park Trust** | 49 17 1 | 15,338 9 1 | 28 0 0 | 15,416 6 2 |
| **Kuring-gai Chase Trust** | 96 2 11 | 442 11 9 | | 538 14 8 |
| **Totals** £ | **502,929 9 6** | **1,853,309 7 6** | **115,263 9 4** | **2,471,502 6 4** |
| **UNDERTAKINGS.** | | | | |
| **Railways and Tramways** | 1,671,325 19 9 | 26,055,453 0 0 (*d*) (*k*) | 17,830 0 0 | 27,744,608 19 9 |
| **Sydney Harbour Trust** | 23,652 10 5 | 344,700 0 0 | | 368,352 10 5 |
| **Metropolitan Water, Sewerage, and Drainage Board** | 91,838 14 10 | No return furnished. | | 91,838 14 10 |
| **Hunter District Water Supply and Sewerage Board** | 18,658 0 8 | 5,146 10 10 | | 23,804 11 6 |
| **Total, Undertakings** £ | **1,805,475 5 8** | **26,405,299 10 10** | **17,830 0 0** | **28,228,604 16 6** |
| **Grand Totals** £ | **2,308,404 15 2** | **28,258,608 18 4** | **133,093 9 4** | **30,700,107 2 10** |

(*a*) As at 31st December, 1925. (*b*) As at 28th February, 1926. (*c*) Includes return as at 19th March, 1926. (*d*) As at 30th June, 1926. (*e*) Various dates. (*f*) Includes return as at 12th April, 1926. (*g*) Includes return as at 25th June, 1926. (*h*) Incomplete. (*k*) Includes Rolling Stock.

# APPENDIX 12.

## SUPERANNUATION ACCOUNTS.

OPERATIONS DURING 1925-26.

### Public Service Superannuation Fund.

| Receipts— | £ | s. | d. | Payments— | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Contributions by Public Servants | 4,921 | 11 | 4 | Pensions... ... ... | 186,792 | 8 | 9 |
| | | | | Refund of Contributions ... | 15,835 | 13 | 8 |
| **Balance** (*net charge to Consolidated Revenue Account*) ... | 197,706 | 11 | 1 | | | | |
| | £202,628 | 2 | 5 | | £202,628 | 2 | 5 |

*Section 43, Constitution Act.*

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Amount appropriated ... ... | 3,500 | 0 | 0 | Pensions paid ... ... ... | ..... | | |
| | | | | **Balance unallotted** ... ... ... | **3,500** | **0** | **0** |
| | £3,500 | 0 | 0 | | £3,500 | 0 | 0 |

### Police Superannuation and Reward Fund.

| Receipts— | £ | s. | d. | Payments— | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Deductions from Salaries of Police Force, Fines, &c. ..... | 58,040 | 15 | 7 | Pensions ..... | 204,608 | 5 | 1 |
| Special Appropriation from Consolidated Revenue Account ..... | 153,650 | 0 | 0 | Gratuities ..... | 6,781 | 13 | 3 |
| | | | | Miscellaneous— £ s. d. | | | |
| | | | | Medical Fees ..... 71 8 0 | | | |
| | | | | Refunds of Fines..... 121 2 8 | | | |
| | | | | Refunds of Money and Proceeds of Sales, &c. 49 2 0 | | | |
| | | | | | 241 | 12 | 8 |
| | | | | Transfer of amount of Fines payable to the Main Roads Board Account Act, No. 24, 1924 ..... | 5 | 0 | 0 |
| Balance brought forward from 1924-25... | 227 | 17 | 3 | **Balance carried forward to 1926-27 ...** | **282** | **1** | **10** |
| | £211,918 | 12 | 10 | | £211,918 | 12 | 10 |

### Government Railways Superannuation Fund.

| Receipts— | £ | s. | d. | Payments— | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Deductions from Salaries and Emoluments of Officers..... | 177,289 | 4 | 10 | Pensions ..... | 215,901 | 4 | 5 |
| Proceeds of Policies..... | 2,124 | 6 | 6 | Refunds of Deductions..... | 11,545 | 14 | 11 |
| Lump sums paid by Officers in full discharge of their liability to the Account ..... | 468 | 17 | 11 | Gratuities..... | 3,662 | 5 | 4 |
| | | | | Proceeds of Policies ..... | 928 | 1 | 4 |
| | | | | Salaries of Secretary and Actuary..... | 104 | 6 | 8 |
| Refund of Pension Overpaid ..... | 16 | 2 | 9 | Life Insurance Premiums on Policies transferred by Officers to the Chairman of the Board ..... | 2,277 | 18 | 10 |
| Special Appropriation from Consolidated Revenue Account ..... | 54,600 | 0 | 0 | | | | |
| Other Refunds ..... | 174 | 18 | 7 | Refund under Workmen's Compensation Act and other Refund ..... | 126 | 2 | 8 |
| Balance brought forward from 1924-25 | 492 | 1 | 10 | **Balance carried forward to 1926-27 ...** | **619** | **18** | **3** |
| | £235,165 | 12 | 5 | | £235,165 | 12 | 5 |

# APPENDIX 12—*continued.*

## PENSIONS.

ACTUAL PAYMENTS DURING 1925-26.

| | £ | s. | d. |
|---|---|---|---|
| Under the Constitution Act :— | | | |
| Supreme Court Judges ... ... ... ... ... ... ... | 1,300 | 0 | 0 |
| Schedule C—Stipends to Clergy ... ... ... ... ... ... | 100 | 0 | 0 |
| Annual Appropriations :— | | | |
| Military ... ... ... ... ... ... ... ... ... | 236 | 8 | 4 |
| Other Pensions and Allowances ... ... ... ... ... ... | 1,709 | 19 | 7 |
| Under Special Acts :— | | | |
| Public Service Superannuation Act—No. 8 of 1903—Special Appropriations... ... ... ... ... ... ... | 186,792 | 8 | 9 |
| Superannuation Act No. 28 of 1916, 44 of 1918, and 30 of 1919 ... *Governmental* ... ... £183,706 17 9; *Business Undertakings* ... 11,973 19 11 | 195,680 | 17 | 8 |
| District Court Judges Act 23, 1912 ... ... ... ... ... | 2,282 | 11 | 11 |
| Pensions under Judges Retirement Act, 1918, Section 4 ... ... | 1,820 | 0 | 0 |
| Chairman, Public Service Board Act 43, 1919 ... ... ... ... | 600 | 0 | 0 |
| Chief Justice, Acts 35, 1900, and 27, 1906 .. ... ... ... | 1,750 | 0 | 0 |
| Widows' Pension Act, No. 23, 1925 ... ... ... ... ... | 126,555 | 9 | 4 |
| Police Superannuation and Reward Fund ... *Accumulated Funds* ... £50,958 5 1; *Special Appropriation* ... 153,650 0 0 | 204,608 | 5 | 1 |
| Government Railways Superannuation Act *Accumulated Funds* ... £161,285 1 8; *Appropriation* ... ... 54,600 0 0 | 215,885 | 1 | 8 |
| **Total** ... ... *Paid from Consolidated Revenue Account* ... £635,811 14 7; *Paid from Contributions*... ... ... 303,509 7 9 | **£939,321** | **2** | **4** |

## GRATUITIES.

| | £ | s. | d. |
|---|---|---|---|
| From Consolidated Revenue Account :— | | | |
| Annual Appropriation Act, 1925-26 :— | | | |
| Railways and Tramways ... ... ... ... ... ... ... | 5,430 | 0 | 0 |
| Gratuities and Provisional Allowances—Members and Relatives Imperial and State Contingents, South Africa and China ... | 1 770 | 8 | 9 |
| Other gratuities provided under Appropriation Act, or paid from Advance to Treasurer and Other Payments ... ... ... ... | 39,989 | 2 | 11 |
| From Accumulated Funds :— | | | |
| Police Superannuation and Reward Fund .... ... ... ... | 6,781 | 13 | 3 |
| Government Railways Superannuation Account ... ... ... | 3,662 | 5 | |
| **Total** ... ... ... | **£57,633** | **10** | **3** |

## SUMMARY, 1925-26.

| | From— Revenue. | | | From— Contributions. | | | Total. | | |
|---|---|---|---|---|---|---|---|---|---|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| Pensions ... ... ... ... ... | 635,811 | 14 | 7 | 303,509 | 7 | 9 | 939,321 | 2 | 4 |
| Gratuities ... ... ... ... ... | 47,189 | 11 | 8 | 10,443 | 18 | 7 | 57,633 | 10 | 3 |
| Total... ... ... ... £ | 683,001 | 6 | 3 | 313,953 | 6 | 4 | 996,954 | 12 | 7 |

# APPENDIX 13.

## CONSOLIDATED REVENUE ACCOUNT.

**Payments** during 1925–26 **Withheld** from **Certificates of Discharge** to the Colonial Treasurer.

| Head of Account. | Why Withheld. | Amount | Total. |
|---|---|---|---|
| | | £ s. d | £ s. d. |
| COLONIAL SECRETARY. | | | |
| Endowment to Benevolent Institutions and other Charitable Services— | | | |
| Maintenance, Transmission of necessitous persons within and beyond the State, Charitable Relief, &c. ..... | Expended without Appropriation or Warrant. | ..... | 10,950 2 0 |
| MINISTER FOR PUBLIC HEALTH. | | | |
| Lunacy Salaries—Mental Hospitals—Increases to General Staff under Public Service Regulation No, 164 ..... | do do ... | 10,940 13 1 | |
| Endowment to Hospitals, &c., and other Charitable Services— | | | |
| *Subsidies—Hospitals and Other Benevolent Institutions—* | | | |
| Aid on condition that an equal amount be raised by private contributions, &c., and also that the Government, through approved Officers, has the right of recommending the admission of patients for treatment ..... | do do .. | 14,998 11 6 | |
| Firemen's Hospital Carnival (1926)—Aid, on condition that an equal amount be raised by contributions... | do do .. | 19,262 0 0 | |
| | | | 45,201 4 7 |
| TREASURER. | | | |
| MISCELLANEOUS SERVICES— | | | |
| Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals ..... | do do ... | 11,970 13 1 | |
| Interest on moneys in the temporary possession of the Government ..... | do do ... | 18,187 9 4 | |
| Gratuities to Officers on retirement ..... | do do ... | 14,939 2 11 | |
| | | | 45,097 5 4 |
| RAILWAYS. | | | |
| RAILWAYS AND TRAMWAYS— | | | |
| Existing Lines—Railways—Working Expenses ..... | do do ... | 529,222 9 1 | |
| Do Tramways do ..... | do do ... | 331,131 13 3 | |
| | | | 860,354 2 4 |
| MINISTER FOR PUBLIC WORKS. | | | |
| PUBLIC WORKS AND SERVICES— | | | |
| Roads..... | do do ... | 3,877 17 2 | |
| Bridges ..... | do do ... | 5,509 18 1 | |
| Harbours and Rivers ..... | do do ... | 5,154 9 11 | |
| Public Buildings ..... | do do ... | 1,467 17 0 | |
| | | | 16,010 2 2 |
| Total ..... | ..... | ..... £ | 977,612 16 5 |

# APPENDIX 13—*continued.*

## GENERAL LOAN ACCOUNT.

**Payments** during 1925-26 **Withheld** from **Certificates of Discharge** to the Colonial Treasurer—

| Head of Account. | Why Withheld. | | | Total. | | |
|---|---|---|---|---|---|---|
| | | | | £ | s. | d. |
| Sydney Harbour Trust— | | | | | | |
| Towards construction of Works generally, and for the Improvement of the Port | Expended without Appropriation or Warrant. | | | 66,916 | 0 | 5 |
| Railways— | | | | | | |
| Rolling-Stock to meet Additional Traffic Requirements, &c. | do | do | ... | 455,190 | 3 | 9 |
| Duplication of Lines | do | do | ... | 211,464 | 0 | 5 |
| Electrification of Railway Lines | do | do | ... | 441,096 | 10 | 11 |
| State Colliery, Lithgow—Development of | do | do | ... | 65,816 | 1 | 5 |
| Tramways— | | | | | | |
| Additions to Lines, Workshops, Buildings, Rolling-stock, &c. | do | do | ... | 34,554 | 18 | 3 |
| Electrification of Newcastle Tramways | do | do | ... | 23,600 | 2 | 4 |
| Electrification of Kogarah to San Souci and Arncliffe to Bexley Tramway Lines | do | do | ... | 5,887 | 8 | 6 |
| Railway Construction— | | | | | | |
| Booyong to Ballina | do | do | ... | 116,227 | 17 | 10 |
| Dubbo to Werris Creek | do | do | ... | 339 | 1 | 2 |
| Regent's Park to Cabramatta | do | do | ... | 2,391 | 1 | 0 |
| Glenreagh to Dorrigo | do | do | ... | 3,938 | 9 | 2 |
| Richmond to Kurrajong | do | do | .. | 11,312 | 3 | 3 |
| Westmead to Castle Hill | do | do | ... | 596 | 1 | 2 |
| Condobolin to Broken Hill | do | do | ... | 85,836 | 4 | 9 |
| Molong to Dubbo | do | do | ... | 10,651 | 16 | 3 |
| Roslyn to Taralga | do | do | ... | 26,049 | 15 | 3 |
| The Rock to Pulletop | do | do | ... | 458 | 0 | 4 |
| City Electric Railway | do | do | ... | 100,260 | 14 | 1 |
| City and Suburban Railways, and Railways generally, Land Resumptions, and Costs | do | do | ... | 71,210 | 18 | 3 |
| Tramway Construction— | | | | | | |
| Tramways generally | do | do | ... | 3,803 | 12 | 9 |
| Bridges— | | | | | | |
| Sydney Harbour Bridge | do | do | ... | 10,327 | 10 | 5 |
| Harbours and Rivers— | | | | | | |
| Manning River Improvements | do | do | ... | 4,710 | 11 | 2 |
| Coff's Harbour Improvements | do | do | ... | 1,777 | 19 | 5 |
| Port Kembla Harbour Improvements | do | do | ... | 15,959 | 4 | 1 |
| Byron Bay New Jetty | do | do | ... | 4,480 | 3 | 8 |
| Water Supplies— | | | | | | |
| Improvements, Sydney Water Supply | do | do | ... | 84,371 | 6 | 10 |
| Hunter District Water Supply—Amplification | do | do | ... | 22,629 | 2 | 3 |
| Sewerage Construction— | | | | | | |
| Metropolitan Sewerage and Stormwater Channels | do | do | ... | 121,372 | 13 | 3 |
| Public Buildings— | | | | | | |
| Mental Hospitals—New Buildings, Improvements, and Additions | do | do | .. | 2,780 | 16 | 11 |
| Public Instruction— | | | | | | |
| School Buildings, Teachers' Residences and other Buildings, School and Residence Sites | do | do | ... | 102,000 | 0 | 0 |
| Public Works—Miscellaneous— | | | | | | |
| River Murray Commission—Part cost of works to be carried out under the Act | do | do | ... | 59,644 | 8 | 3 |
| Government Dockyard, Newcastle— | | | | | | |
| Pipe Foundry and general Foundry Extensions | do | do | ... | 2,199 | 10 | 9 |
| Hunter District Water Supply and Sewerage Board— | | | | | | |
| Water Supply— | | | | | | |
| Amplification, Extension of Reticulation, Improvements and other Works | do | do | ... | 16,666 | 4 | 9 |
| Sewerage— | | | | | | |
| Extension and Reticulation, Improvements and other Works | do | do | .. | 2,376 | 17 | 7 |
| Electrical— | | | | | | |
| Hydro-Electric Schemes | do | do | ... | 2,909 | 2 | 10 |
| Port Kembla Power Station—Additional Plant | do | do | ... | 15,907 | 6 | 11 |
| Port Kembla Power Station—Supply to Mount Kembla Collieries, Ltd. | do | do | ... | 10 | 8 | 4 |
| Electric Transmission—Line from Port Kembla Power Station to Kiama, *via* Shellharbour, &c. | do | do | ... | 339 | 10 | 6 |
| Transmission Line—Gerringong and Nowra | do | do | ... | 1,382 | 2 | 2 |
| Water Conservation and Irrigation Commission— | | | | | | |
| Shallow boring—To provide Water Supplies for Settlers | do | do | ... | 1,384 | 0 | 9 |
| To enable the Water Conservation and Irrigation Commission to make advances to Settlers on the Murrumbidgee Irrigation Areas for Developmental Purposes, and to provide for Deferred Rents and Water Rates—to be subsequently repaid | do | do | ... | 233 | 17 | 6 |
| River Murray Land Settlement—Cost of works generally (Coomealla Irrigation Area) | do | do | ... | 2,163 | 1 | 3 |
| Total | | | £ | 2,213,227 | 0 | 10 |

# APPENDIX 13—*continued.*

## PUBLIC WORKS ACCOUNT.

**Payments** during 1925–26 **Withheld** from **Certificates of Discharge** to the Colonial Treasurer—

| Head of Account. | Why Withheld. | Total. |
|---|---|---|
| Treasurer— | | £ s. d. |
| Treasury—To provide Working Account for the purpose of making advances to public officers to assist them to purchase motor-cars for use on official duties—to be subsequently repaid | Expended without Appropriation or Warrant. | 11,804 3 0 |
| Government Stores—Purchase of Accounting Machines for Departments generally | do do ... | 695 7 0 |
| Government Printer—Purchase of Extra Machinery and Renewal of Plant. | do do ... | 2,997 11 0 |
| Sydney Harbour Trust—Renewals and Replacement of Wharves, Jetties, and Plant and Buildings, under Reconstruction Scheme | do do .. | 9,653 10 10 |
| Secretary for Lands— | | |
| Bunnerong Land—Construction of Roads | do do ... | 1,369 15 3 |
| Compensation in connection with the resumption of Land for Roads, under the Public Roads Act, 1902 | do do ... | 193 2 5 |
| For construction of Roads, Water Conservation (including shallow-boring Plant), and otherwise improving lands for settlement and other puposes | do do ... | 28,769 13 |
| For the Acquisition of Land at Manus for the purpose of destroying St. John's Wort, and establishing a State Forest | do do ... | 398 17 10 |
| Levelling of Crown Lands at Bunnerong and Daceyville | do do ... | 19,356 6 5 |
| Maroubra Bay—Sand-levelling on Crown Lands adjoining bathing-sheds | do do ... | 1,205 19 7 |
| National Park— | | |
| Lady Carrington Drive—Improvements | do do ... | 2,983 14 10 |
| Installation of a Septic Tank | do do ... | 4 7 9 |
| Taronga Park—Special Grant for Constructional Work | do do ... | 1,923 2 6 |
| Wentworth House (Vaucluse Park)—Renewal | do do ... | 463 2 3 |
| Minister for Public Works— | | |
| Drainage Works—Northern Districts | do do ... | 245 12 4 |
| Relief Work for Unemployed— | | |
| Baldface Quarry | do do ... | 957 0 7 |
| Bobbin Head Road | do do ... | 1,525 10 11 |
| Coast Hospital Road | do do ... | 1,095 7 9 |
| Cook's River—Building Wall | do do ... | 505 13 1 |
| ,, Repairs to Wall | do do ... | 768 12 10 |
| Dover Point Ferry—Approaches | do do ... | 8 15 5 |
| ,, ,, Painting | do do ... | 93 15 10 |
| Pyrmont Bridge—Painting | do do ... | 200 2 8 |
| Road Work—Facing Mitchell Library | do do ... | 7,227 2 9 |
| Ryde Ferry—Painting | do do ... | 82 4 7 |
| Shea's Creek—Reclamation | do do ... | 930 2 4 |
| ,, Repairs to Walls | do do ... | 915 10 7 |
| ,, Construction of Roads | do do ... | 3,260 14 4 |
| Taren Point Ferry | do do ... | 18 0 8 |
| Roads | do do ... | 20 8 11 |
| Public Instruction— | | |
| Gosford Farm Home for Boys—New Buildings and Additions | do do ... | 4,415 17 3 |
| School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erection, Additions, Improvements, Equipment, Renewals and Materials | do do ... | 22,000 0 0 |
| Secretary for Mines— | | |
| Purchase of Land for Mines Rescue Station, and making of necessary roads of access | do do ... | 450 0 0 |
| Local Government— | | |
| Construction of Lake Road— | | |
| Awaba-Wangi Wangi section—Lake Macquarie Shire | do do ... | 1,000 0 0 |
| Cessnock and Tarro Shires | do do ... | 12,730 0 0 |
| Grants to assist Shires and Municipalities | do do ... | 400 0 0 |
| Department of Agriculture— | | |
| Glenfield Veterinary Station—Towards cost of equipping new buildings for laboratory | do do ... | 56 1 4 |
| Repairs and Renovations to the Director's Residence, Botanic Gardens | do do ... | 180 11 6 |
| Water Conservation and Irrigation Commission— | | |
| Wentworth Irrigation Area—Concrete lining of portion of channels, and completing levees for the protection of the area from floods | do do ... | 450 16 8 |
| Total | £ | 141,356 16 7 |

# APPENDIX 14.

## MISCELLANEOUS SERVICES

## On which Repayments of Instalments are Overdue.

(As supplied by various Departments.)

**Amounts outstanding on 30th June, 1926.**

| Service. | Date of Advance. | Amount Advanced. | Annual Repayments. | Source of Payment. | Instalments of Principal and Interest— Due to 30th June, 1926. | Instalments of Principal and Interest— Paid to 30th June, 1926. | Balance outstanding on 30th June, 1926. |
|---|---|---|---|---|---|---|---|
| | | £ £ | | | £ s. d. | £ s. d. | £ s. d. |
| *Hunter District Water Supply and Sewerage Board*—Advances made by the Board to owners for connecting property under the Deferred Payment System in terms of Section 12 of Hunter District Water and Sewerage (Amendment) Act, No. 33, 1906, as amended by Section 15 of Act No. 6 of 1924. | Estimates—1896–7 ..... | 500 | Carried to Credit of Special Deposits Account, Deferred Payment Account. | Consolidated Revenue Fund ..... | 4,805 3 2 | 4,365 11 10 | 439 11 4 |
| | „ 1902–3 ..... | 100 | do do ..... | do ..... | | | |
| | | 600 | | | | | |
| | Act No. 20 of 1907 ..... | 4,000 | do do ..... | Public Works Fund ..... | | | |
| | Act No. 44 of 1910 ..... | 10,000 | do do ..... | do ..... | | | |
| | Act No. 39 of 1915 ..... | 4,000 | do do ..... | do ..... | | | |
| | Act No. 72 of 1916 ..... | 1,500 | do do ..... | do ..... | | | |
| | Act No. 6 of 1917 ..... | 500 | do do ..... | do ..... | | | |
| | Act No. 24 of 1918 ..... | 4,000 | do do ..... | do ..... | | | |
| | | 24,000 | | | | | |
| | | 24,600 | | | | | |
| | | £ s. d. | | | | | |
| Water Conservation and Irrigation Commission—Shallow Bores. | 1913–1926..... | 221,532 9 1 | ..... | General Loan ..... | 91,190 16 8 | 77,117 9 7 | 14,073 7 1 |
| Curlwaa Settlers ..... | 1912–1919..... | 8,175 0 0 | ..... | Consolidated Revenue ..... | 9,948 17 3 | 9,338 13 5 | 610 3 10 |
| Do ..... | 1920–1921..... | 643 0 0 | ..... | do ..... | 491 4 6 | 328 0 5 | 163 4 1 |
| Do ..... | 1921–1926..... | 2,916 10 2 | ..... | General Loan and Consolidated Revenue. | 673 10 9 | 524 15 7 | 148 15 2 |
| Hay Settlers ..... | 1920–1921..... | 840 0 0 | ..... | Consolidated Revenue ..... | 880 10 6 | 789 19 2 | 90 11 4 |
| Do ..... | 1921–1922..... | 100 0 0 | ..... | do ..... | 56 17 3 | 53 2 3 | 3 15 0 |
| *Public Works Department*—Purchase of land at Harrington, lot 1, sec. 6. | 30 June, 1925..... | 60 0 0 | £6 deposit; £18 per annum interest at 6½ per cent. on outstanding balance. | Manning River Improvements, £16,000 Act, 42 of 1899. | 27 10 3 | 6 0 0 | 21 10 3 |
| Mittagong Municipal Council—Construction of Branch Transmission Line to Mittagong from Avon-Moss Vale Line. | 30 June, 1925..... | 1,200 9 11 | Ten equal payments of £159 5s. 4d. | Transmission Line, Mittagong, Bowral and Moss Vale— | 159 5 4 | Nil. | 159 5 4 |
| | | | | £ s. d. | | | |
| | | | | Act 27 of 1919 ... 230 6 4 | | | |
| | | | | Act 18 of 1922 ... 876 11 7 | | | |
| | | | | 5 per cent. supervision ..... 55 6 11 | | | |
| | | | | Interest ..... 38 5 1 | | | |
| | | | | £1,200 9 11 | | | |

# APPENDIX 14.—*continued.*

## MISCELLANEOUS SERVICES—*continued.*

| Service. | Date of Advance. | Amount Advanced. | Annual Repayments. | Source of Payment. | Instalments of Principal and Interest— Due to 30th June, 1926. | Instalments of Principal and Interest— Paid to 30th June, 1926. | Balance outstanding on 30th June, 1926. |
|---|---|---|---|---|---|---|---|
| Purchase of land, Eustace-street, Manly. | 12 March, 1924 ..... | £ s. d. 1,100 0 0 | £ s. d. Deposit, £275; three annual instalments of £275 each, interest at 6 per cent. on outstanding balance (payable quarterly). | Metropolitan Sewerage and Stormwater Channels, £150,000, Act 21 of 1921. Northern Suburbs O.O. Sewer. | £ s. d. 825 0 0 and interest. | £ s. d. 650 0 0 and interest. | £ s. d. Principal £175, but time extended. |
| Timber purchased, *ex.* Craven Mills. | 1 July, 1924 to 31 March, 1925. | 3,593 12 4 | Payment of debt postponed. Interest at 6 per cent. charged payable monthly. | State Sawmills Working Account... | Interest only | Interest paid, excepting June, £17 19s. 4d. | 17 19 4 |
| Purchase of Mill, &c., Gloucester. | 31 March, 1924 ..... | 4,261 8 7 | Debt reduced by payments to £2,400 0s. 8d., this to be liquidated as follows :— 31 Mar., 1926— Principal ..... £ s. d. 1,200 0 4 Interest (at 6 per cent. per annum) ..... 78 2 4 31 Mar., 1927— Principal ..... 1,200 0 4 Interest ..... 72 0 0 | State Sawmills Establishment and Working Account. | 1,314 2 8 | 102 2 4 | 1,212 0 4 Instalments were postponed and are now— 31st Mar., 1927— £ s. d. Principal 1,200 0 4 Interest, £12 per month. 31 Mar., 1928— Principal 1,200 0 4 Interest 72 0 0 |
| Purchase of Timber Depot and Stock, Wickham. | 1 April, 1924..... | 17,952 11 5 | Debt reduced by payments to £6,350 14s. 9d., including interest due. This amount to be paid in monthly instalments of £1,000 plus interest at 6 per cent. per annum on unpaid balance. Two payments were made on 1st October, 1925, and 1st November, 1925, but postponement granted to 1st April, 1926, interest monthly chargeable £21 15s. 1d. Further postponement granted to 1st April, 1927. | State Sawmills Establishment and Working Account. | 6,350 14 9 and interest. | £2,000 and interest excepting for June, £21 15s. 1d. | £4,350 14s. 9d. Principal and £21 15s. 1d. Interest. |
| Local Government Department— *Granville Municipal Council —Parramatta-road. | 28 Jan., 1925, £ s. d. 500 0 0<br>9 Feb., 1925, 500 0 0<br>26 ,, 1925, 1,000 0 0<br>19 Mar., 1925, 1,000 0 0<br>9 April, 1925, 480 0 0 | 3,480 0 0 | 233 18 3† | General Loan Act No. 22 of 1923— Towards construction and reconstruction of Main, Developmental and Arterial Roads. | 467 16 6 | Nil | 467 16 6 |
| Monaro Shire Council—Road, Bredbo to Braidwood and other roads. | 31 Oct., 1924, 500 0 0<br>17 April, 1925, 300 0 0<br>27 Aug., 1925, 500 0 0<br>9 Dec., 1925, 300 0 0 | 1,600 0 0 | 127 7 7† | do do ... | 127 7 7 | Nil | 127 7 7 |

* An amendment of the Main Roads Act is proposed so as to enable this Council to come under the provisions of Section 13 (1). When this is done the amount owing by the Council will be automatically written off. No repayments have been made by the Council pending a decision in regard to this proposal.

† Half-yearly repayments.

# APPENDIX 14.—*continued.*

## MISCELLANEOUS SERVICES—*continued.*

| Service. | Date of Advance. | Amount Advanced. | Annual Repayments. | Source of Payment. | Instalments of Principal and Interest— Due to 30th June, 1926. | Instalments of Principal and Interest— Paid to 30th June, 1926. | Balance outstanding on 30th June, 1926. |
|---|---|---|---|---|---|---|---|
| Local Government Department —*continued.* | £ s. d. | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| *Mosman Municipal Council—Upper Spit road. | 21 June, 1922, 2,000 0 0<br>30 ,, 1922, 2,000 0 0<br>30 Sept., 1922, 1,000 0 0<br>9 Nov., 1922, 1,579 0 0<br>5 Jan., 1923, 1,678 0 0<br>25 ,, 1924, 243 0 0 | 8,500 0 0 | 1,113 0 4 | General Loan Act, No. 18 of 1922—Work for Unemployed Returned Soldiers and Sailors and other unemployed. | 1,113 0 4 | Nil | 1,113 0 4 |
| Randwick Municipal Council—Sea wall, &c., at Maroubra. | 12 June, 1922, 1,666 13 4<br>30 ,, 1922, 1,666 13 4<br>6 Mar., 1923, 1,436 13 4<br>18 May, 1923, 1,666 13 4<br>9 Aug., 1923, 2,220 0 0<br>22 Dec., 1923, 1,400 0 0<br>28 Mar., 1924, 1,980 0 0<br>11 July, 1924, 2,000 0 0<br>21 Oct., 1924, 1,000 0 0<br>27 Jan., 1925, 1,000 0 0<br>7 Sept., 1925, 630 0 0 | 16,666 13 4 | 1,376 9 7 | do do ... | 1,376 9 7 | Nil | 1,376 9 7 |
| Severn Shire Council—Road, Glen Innes to Furracabad Creek, and other roads. | 29 ,, 1924, 500 0 0<br>28 Nov., 1924, 500 0 0<br>6 Mar., 1925, 500 0 0<br>16 July, 1925, 500 0 0<br>30 Sept., 1925 500 0 0<br>7 Nov., 1925, 500 0 0 | 3,000 0 0 | 201 12 11† | General Loan Act No. 22 of 1923—Towards construction and reconstruction of Main Developmental and Arterial Roads. | 201 12 11 | Nil | 201 12 11 |
| Wollondilly Shire Council—Deviation at Sill's Creek, Camden-Yerranderie road. | 28 Aug., 1924, 250 0 0<br>15 Oct., 1924, 250 0 0<br>31 ,, 1924, 250 0 0<br>22 Nov., 1924, 250 0 0<br>30 Dec., 1924, 200 0 0<br>*Less* refund by Council, £57 15s. 1d. | 1,142 4 11 | 76 0 1† | General Loan Act No. 18 of 1922—Reconstruction of Main Roads. | 152 0 2 | 76 0 1 | 76 0 1 |
| Lands Department— | | | | | | | |
| Improvements to Sydney Sports Ground—Trustees. | 9 June, 1902 ..... | 1,000 0 0 | ..... | Revenue Votes and Works Department. | 1,000 0 0 | ..... | 1,000 0 0 |
| Do do ... | 19 ,, 1903 ..... | 500 0 0 | ..... | do do | 500 0 0 | ..... | 500 0 0 |

* Council has not made any repayments on account of this work pending a decision as to whether any relief could be granted under Section 13 (1) of the Main Roads Act. The Minister has approved to relieve the Council under this Section of the amount owing since the passing of the Main Roads Act, but as one instalment was due prior to the passing of the Act, the Council will have to meet its obligation in respect of this amount, before the balance can be written off.

† Half-yearly repayments.

## APPENDIX 14—*continued.*

### RURAL INDUSTRIES BOARD.

STATEMENT of amounts advanced to Necessitous Farmers, including allowances for fallowing land, as at 30th June, 1926.

| Advanced to Farmers. | | Repayments. | | Balance Owing. | |
|---|---|---|---|---|---|
| Principal. | Interest. | Principal. | Interest. | Principal. | Interest. |
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 2,642,438 13 11 | 216,128 9 1 | 2,269,981 13 9 | 181,684 14 9 | 372,457 0 2 | 34,443 14 4 |
| | | Deduct amounts written off as irrecoverable... | | 22,344 12 11 | 3,004 12 4 |
| | | | £ | 350,112 7 3 | 31,439 2 0 |

Of the sum written off, £57 1s. 7d. have since been recovered, and £4,645 7s. 4d. provided from Revenue. Of the amount of £381,551 9s. 3d. owing by farmers as at the 30th June, the sum of £116,171 3s. 8d. (principal, £113,851 0s. 1d., interest £2,320 3s. 7d.) is not due for repayment until January, 1927.

### THE TREASURY.

Overdue instalments on account of advances to Shires, Municipalities, and the Main Roads Board.

| | Overdue Instalments, 30th June, 1926. | | Total. |
|---|---|---|---|
| | Interest. | Principal. | |
| | £ s. d. | £ s. d | £ s. d. |
| Sutherland Shire ... ... ... ... ... | 1,281 6 9 | 2,694 5 1 | 3,975 11 10 |
| Auburn Council ... ... ... ... ... | 500 6 7 | 1,667 15 0 | 2,168 1 7 |
| Lidcombe Council ... ... ... ... ... | 1,546 5 9 | 5,154 6 0 | 6,700 11 9 |
| Berry Council ... ... ... ... ... ... | 62 4 0 | 136 16 0 | 199 0 0 |
| Wollondilly Shire ... ... ... ... ... | 34 19 7 | 41 0 6 | 76 0 1 |
| Monaro Shire ... ... ... ... ... ... | 101 7 10 | 79 7 7 | 180 15 5 |
| Mosman Council ... ... ... ... ... | 1,400 0 5 | 1,449 16 10 | 2,849 17 3 |
| Randwick Council ... ... ... ... ... | 2,439 7 5 | 688 7 1 | 3,127 14 6 |
| Severn Shire ... ... ... ... ... ... | 184 3 10 | 111 12 11 | 295 16 9 |
| Main Roads Board ... ... ... ... ... | 1,372 19 7 | 19 17 7 | 1,392 17 2 |
| Total ... ... ... ... | 8,923 1 9 | 12,043 4 7 | 20,966 6 4 |

Overdue instalments on account of Country Water and Sewerage Works—See page 73 of this report.
Overdue instalments on account of Bore Water Trusts—See page 87 of this report.

### RETURNED SOLDIERS' SETTLEMENT ADVANCES.

**Statement showing position as on 30th June, 1926.**

| | Advances to Returned Soldiers. | Advance for Purchase of Wire Netting. | Miscellaneous Loans and Services. | Total. |
|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Gross Advances ..... | 1,981,009 9 9 | 2,446,645 15 7 | 172,933 5 5 | 4,600,588 10 9 |
| *Less* Refunds and Transfers..... | 589,574 3 2 | 911,582 1 3 | 55,993 7 9 | 1,557,149 12 2 |
| Net Advances ..... £ | 1,391,435 6 7 | 1,535,063 14 4 | 116,939 17 8 | 3,043,438 18 7 |
| *Less* Repayments ..... | 231,026 3 3 | 581,627 11 7 | 47,046 1 11 | 859,699 16 9 |
| Balances owing by Settlers ... £ | 1,160,409 3 4 | 953,436 2 9 | 69,893 15 9 | 2,183,739 1 10 |

In connection with these advances, interest to an amount of **£517,868** has accrued; payment have been made totalling **£294,648**,—leaving a balance of **£223,200** outstanding. Instalments of principal due and unpaid on the 30th June, 1926, total **£105,425.**

The amounts shown as being balances owing by settlers include an amount of **£113,077 18s. 3d.,** for the writing off of which the authority of the Governor-in-Council has been obtained. Similar authority has been obtained in respect of outstanding interest totalling **£19,299.**

Since the inception of the scheme of Soldiers' Settlement in 1916, **7,228** accounts for advances have been opened. The number of accounts now current is **4,948.**

# APPENDIX 14—*continued.*

## WIRE NETTING ADVANCES.

Statement showing position as at 30th June, 1926.

| | Expenditure. | Repayments. | Principal outstanding. |
|---|---|---|---|
| | £ | £ | £ |
| (*a*) Direct expenditure from General Loan Account— | | | |
| Gross | 403,965 | 378,445 | 25,520 |
| Net | 100,000 | 74,480 | 25,520 |
| (*b*) Amount transferred from General Loan Account to Working Capital Acct. | 290,000 | ..... | 290,000 |
| (*c*) Expenditure from Working Capital Account | 393,904 | 123,921 | 269,983 |
| Total amount outstanding (including principal, interest and administrative charges) | | | 303,256 |
| Total number of settlers assisted | | | 4,988 |

## STATEMENT SHOWING PARTICULARS OF ESTATES ACQUIRED FOR CLOSER SETTLEMENT (INCLUDING SOLDIERS' SETTLEMENT) AS AT 30th JUNE, 1926.

| | £ |
|---|---|
| Total expenditure on Acquisition of Estates (from all sources) ... ... | 13,880,292 |
| Total repayments (inclusive of principal and interest) ... ... ... | 4,287,112 |
| Arrears of instalments (principal and interest) ... ... ... ... | 637,798 |
| Postponed instalments (principal and interest) ... ... ... ... | 398,434 |
| Funded interest debt (balance payable over 9 years) ... ... ... | 372,500 |
| Total number of farms provided ... ... ... ... ... ... | 7,775 |

# PUBLIC ACCOUNTS

PREPARED BY THE

# TREASURER

FOR THE

## FINANCIAL YEAR ENDED 30TH JUNE, 1926.

7927—*a*

# PUBLIC ACCOUNTS.

1925-26.

PREPARED BY THE TREASURER.

## TABLE OF CONTENTS.


| | PAGE. |
|---|---|
| Consolidated Revenue Fund—Account Current (No. 1) | 1 |
| Consolidated Revenue Fund—Detailed Statement of Revenue and Receipts, marked A | 6 |
| Consolidated Revenue Fund—Repayments to Credit of Votes previous years, marked B | 20 |
| Consolidated Revenue Fund—Detail Statement of Expenditure, marked C | 23 |
| Detail Statement of Other Payments, marked D | 39 |
| Consolidated Revenue Fund—Detail Statement of Payments "Unauthorised in Suspense," marked E | 40 |
| Detail Statement of Payments from Vote Advance to Treasurer, 1925-1926, Consolidated Revenue Account, marked F | 41 |
| Detail Statement of Receipts Returned, marked G | 66 |
| Statement of Unpaid Accounts, Consolidated Revenue Fund, at close of year, marked H | 67 |
| Statement of Revenue, &c., Consolidated Revenue Fund, which had not reached Treasury at close of year, marked I | 67 |
| Special Deposits Account (No. 2) | 68 |
| Trust Moneys (Insolvent Estates) Deposit Account, marked J | 72 |
| Special Accounts (No. 3) | 73 |
| Closer Settlement Account—Account Current (No. 4) | 75 |
| Closer Settlement—Particulars of Ministerial Certificates and Closer Settlement Debentures issued in payment of Estates acquired under Closer Settlement (Amendment) Acts | 79 |
| Public Works Account—Account Current (No. 5) | 87 |
| Public Works Account—Schedules | 94–103 |
| Public Works Account—Expenditure Suspense Account (No. 6) | 104 |
| The General Loan Account—Account Current (No. 7) | 107 |
| Abstract of Expenditure—Services provided for by Loans | 164 |
| General Loan Account—Schedules | 166–169 |
| Loans Expenditure Suspense Account (No. 8) | 170 |
| Coal Purchase Suspense Account (No. 9) | 172 |
| Grain Elevators—Freight Suspense Account (No. 9) | 172 |
| Metropolitan Water, Sewerage, and Drainage Board—Advance Account (Act No. 50, 1924) | 172 |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 (No. 9) | 172 |
| Railways Loan Account (Act No. 4, 1910)—General Account of Receipts and Expenditure to 30th June, 1926, marked K | 173 |
| Railways Loan Account 1913 (Act No. 20, 1913)—General Account of Receipts and Expenditure to 30th June, 1926, marked L | 177 |
| Railways Loan Account, 1915 (Act No. 14, 1915)—General Account of Receipts and Expenditure to 30th June, 1926, marked M | 181 |
| Old Loans and General Loan Account—General Account of Receipts and Expenditure to 30th June, 1926, marked N | 185 |
| Appendix to the Public Debt Statement, marked O | 190 |
| Public Debt of the State on 30th June, 1926—Statement of the particulars of the | 193 |
| Public Debt Statement. Notes | 210–211 |
| Statement showing the division of the Public Debt on the 30th June, 1926, into Debentures, Funded and Inscribed Stock, and Treasury Bills, and amount of Stock maturing in London and Sydney in each financial year | 212 |
| Due dates in chronological order of Loans maturing in London and Sydney as at 30th June, 1926 | 218 |
| Distribution and dates of Payment of Interest, Public Debt, 30th June, 1926 | 221 |
| Balance Statement, showing the Ledger Balances on the Public Accounts of New South Wales and the distribution of the same on 30th June, 1926 | 227 |
| Memorandum of Payments made to 30th June, 1926, by the Bank of New South Wales and Commercial Banking Company of Sydney, not yet transferred to the Treasurer's Public Accounts | 232 |

No. 1.

# CASH ACCOUNT.

## CONSOLIDATED REVENUE FUND.

## ACCOUNT CURRENT

OF

## REVENUE, RECEIPTS, AND EXPENDITURE

FOR THE

## YEAR ENDED 30TH JUNE, 1926.

No. 1.

# CASH ACCOUNT.

## THE TREASURER IN ACCOUNT WITH THE CONSOLIDATED REVENUE FUND.

*Dr.* Account Current of Revenue, Receipts, and Expenditure in the year ended 30th June, 1926. *Cr.*

| Reference Page. | Particulars. | Amount | Total. |
|---|---|---|---|
| | **GOVERNMENTAL.** | | |
| | To Revenue and Receipts (1st July, 1925, to 30th June, 1926):— | £ s. d. | £ s. d. |
| 6 | Returns (*per capita*) to the State by the Commonwealth Government ..... | ..... | 2,853,850 0 0 |
| 6 | **Taxation** ... ... ... ... ... ... ... ... | 8,850,876 16 9 | |
| | Land Revenue— | £ s. d. | |
| 7 | Alienations ... ... ... ... ... | 1,035,381 11 10 | |
| 8 | Annual Revenue ... ... ... ... | 975,482 15 6 | |
| | | 2,010,864 7 4 | |
| 9 | Receipts for Services rendered (exclusive of Business Undertakings of the State) ... ... ... ... ... ... ... ... | 1,265,653 16 2 | |
| 17 | General Miscellaneous Receipts ... ... ... ... ... | 1,375,796 0 8 | |
| | | | 13,503,191 0 11 |
| | **Total** ... ... ... ... ... ... ... | ..... | £ **16,357,041 0 11** |
| | **Total, Governmental** ... ... ... ... | ..... | £ **16,357,041 0 11** |



| Reference Page. | Particulars. | Payments under Parliamentary authority. | Payments, Treasurer's Advance Vote, to be appropriated. | Payments Unauthorised in Suspense. | Total |
|---|---|---|---|---|---|
| | **GOVERNMENTAL.** | | | | |
| | By Expenditure on account of Departments— | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 38 | Special Appropriations ... ... ... | 1,259,418 8 3 | ..... | ..... | 1,259,418 8 3 |
| 23 | Schedules to the Constitution Act ... ... | 85,546 7 11 | ..... | ..... | 85,546 7 11 |
| 23 | Executive and Legislative ... ... ... | 40,606 9 8 | 641 12 1 | ..... | 41,248 1 9 |
| 24 | Premier ... ... ... ... ... ... | 70,700 14 4 | 2,957 6 1 | ..... | 73,658 0 5 |
| 25 | Colonial Secretary ... ... ... ... | 1,440,839 11 2 | 14,739 7 7 | 10,950 2 0 | 1,466,529 0 9 |
| 26 | Minister for Public Health ... ... ... | 1,430,266 19 0 | 25,650 9 6 | 45,201 4 7 | 1,501,118 13 1 |
| 27 | Minister for Local Government ... ... ... | 321,709 16 6 | 1,060 0 3 | ..... | 322,769 16 9 |
| 29 | Treasurer ... ... ... ... ... | 982,049 11 2 | 13,781 5 1 | 26,909 16 0 | 1,022,740 12 3 |
| 30 | Attorney-General and Minister of Justice ... | 696,712 0 0 | 12,852 14 4 | ..... | 709,564 14 4 |
| 31 | Secretary for Lands and Minister for Forests ... | 541,372 4 10 | 1,371 13 4 | ..... | 542,743 18 2 |
| 32 | Minister for Public Works ... ... ... | 708,323 17 9 | 31 8 1 | 16,010 2 2 | 724,365 8 0 |
| 33 | Public Instruction ... ... ... ... | 4,362,684 8 8 | 1,746 9 10 | ..... | 4,364,430 18 6 |
| 34 | Secretary for Mines ... ... ... ... | 109,306 4 3 | 3,597 16 9 | ..... | 112,904 1 0 |
| 34 | Department of Labour and Industry ... ... | 109,180 15 7 | 1,389 18 3 | ..... | 110,570 13 10 |
| 37 | Department of Agriculture ... ... ... | 579,719 7 6 | 7,263 4 2 | ..... | 586,982 11 8 |
| | | 12,738,436 16 7 | 87,083 5 4 | 99,071 4 9 | 12,924,591 6 8 |
| | By Contribution to Commonwealth Sinking Fund— | | | | |
| 28 | Grafton-Kyogle to South Brisbane Railway ... | £ s. d. 484 5 0 | | | |
| 28 | Loan raised by Commonwealth for the State ... | 14,909 5 0 | | | |
| | | 15,393 10 0 | ..... | ..... | 15,393 10 0 |
| | By Interest— | £ s. d. | | | |
| 37 | On Debentures and Funded Stock ... ... ... | *8,093,940 6 6 | | | |
| 37 | On Treasury Bills for Public Works ... | 262,592 13 4 | | | |
| 27 | Moneys in temporary possession of the Government ... ... ... | 921,187 9 4 | | | |
| 27 | Advances by Banks .. | 139,139 5 10 | | | |
| 27 | Money provided by the Commonwealth Government under the provisions of the Grafton-Kyogle to South Brisbane Railway Agreement Ratification Act No. 20, 1924... ... | 5,583 0 11 | | | |
| | | £ 9,422,442 15 11 | | | |
| 5 | *Less* chargeable on Business Undertakings ... | 6,444,925 14 2 | | | |
| | | 2,955,690 6 7 | 3,639 5 10 | 18,187 9 4 | 2,977,517 1 9 |
| | **Total** ... ... ... | £ **15,709,520 13 2** | **90,722 11 2** | **117,258 14 1** | **15,917,501 18 5** |
| 38 | By Special Deposits Account—Half-proceeds of part Forestry Revenue under Act No. 55, 1916 (Section 13) ... ... ... ... ... ... ... ... ... ... ... ... | | | | 107,334 6 6 |
| 38 | „ Public Works Fund—Two-thirds of the net proceeds of the Sale of Crown Lands exclusive of interest—less 20 per cent., under Act No. 9, 1906 ... ... ... ... ... ... | | | | 364,470 3 9 |
| 39 | „ Child Welfare Act No. 21, 1923—Expenditure under Section 121, 1925-26 ... ... ... | | | | 99,500 13 7 |
| | **Total, Governmental** ... ... ... ... ... ... | | | | £ **16,488,807 2 3** |

*This amount does not include interest to extent of £1,200,000 paid on Capital indebtedness of Metropolitan Water, Sewerage and Drainage Board.

No. 1.

# CASH ACCOUNT—*continued.*

## THE TREASURER IN ACCOUNT WITH THE CONSOLIDATED REVENUE FUND—*continued.*

*Dr.* Account Current of Revenue, Receipts, and Expenditure in the year ended 30th June, 1926—*continued.* *Cr.*

| Reference Page. | Particulars. | Amount. | Total. |
|---|---|---|---|
| | **BUSINESS UNDERTAKINGS OF THE STATE.** | £ s. d. | £ s. d. |
| | To Receipts from Business Undertakings of the State— | | |
| | Chief Commissioner for Railways and Tramways— | | |
| 18 | Railways ... ... ... ... ... | 17,141,895 4 9 | |
| 18 | Tramways ... ... ... ... ... | 3,843,466 11 7 | |
| | | 20,985,361 16 4 | |
| 18 | Sydney Harbour Trust Commissioners ... ... ... ... ... | 1,015,877 10 2 | |
| 18 | Hunter District Water Supply and Sewerage Board ... ... ... | 232,218 10 5 | |
| | | | 22,233,457 16 11 |
| | **Total, Business Undertakings** ... ... ... | ..... | £ **22,233,457 16 11** |
| | **To Combined Receipts—** | | |
| 17 | Governmental ... ... ... ... ... ... ... ... ... | ..... | 16,357,041 0 11 |
| 18 | Business Undertakings ... ... ... ... ... ... ... | ..... | 22,233,457 16 11 |
| | | | £ **38,590,498 17 10** |
| | **OTHER RECEIPTS—** | | |
| 19 | To Advances Repaid on Account of Vote, Advance to Treasurer, 1924–25 | 56,866 19 1 | |
| 19 | „ Repayment to Vote, Advance to Treasurer, 1924–25, by Appropriation taken in 1925–26 ... ... ... ... ... ... ... | 84,804 10 11 | |
| 19 | „ Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... ... ... | 2,695 0 0 | |
| 19 | „ Repayment of Contribution to General Sinking Fund, Act No. 11, 1914 | 350,000 0 0 | |
| 19 | „ Child Welfare (Act No. 21, 1923)—1924–25—Adjustment by Appropriation ... ... ... ... ... ... ... ... | 68,690 15 6 | |
| 19 | **Total Other Receipts** ... ... ... ... | ..... | £ 563,057 5 6 |
| | | | £ **39,153,556 3 4** |
| 230 | „ Balance on 30th June, 1926—Carried forward ... ... ... ... | ..... | * 4,705,118 2 2 |
| | **Grand Total** ... ... ... ... ... ... | ..... | £ **43,858,674 5 6** |

* See page 230.

C. R. Chapman,
Under-Secretary.

R. J. Colvin,
Chief Accountant.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

| Reference Page. | Particulars. | Payments under Parliamentary authority. | Payments, Treasurer's Advance Vote, to be appropriated. | Payments Unauthorised in suspense. | Total. |
|---|---|---|---|---|---|
| | **BUSINESS UNDERTAKINGS OF THE STATE.** | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | By Expenditure on Business Undertakings of the State— | | | | |
| | Chief Commissioner for Railways and Tramways— | | | | |
| 29–37 | Railway Working Expenses ... ... ... | 12,213,798 13 4 | ..... | 529,222 9 1 | |
| | Interest on Loan Capital ... ... ... | 5,242,250 8 1 | ..... | ..... | |
| 29–37 | Tramway Working Expenses ... ... ... | 3,305,499 6 8 | ..... | 331,131 13 3 | 22,200,837 13 9 |
| | Interest on Loan Capital ... ... ... | 578,935 3 4 | ..... | ..... | |
| | Sydney Harbour Trust Commissioners— | | | | |
| 27–37 | Working Expenses ... ... ... ... | 257,785 2 1 | 332 3 9 | ..... | 794,106 2 7 |
| | Interest on Loan Capital ... ... ... | * 535,988 16 9 | ..... | ..... | |
| | Hunter District Water Supply and Sewerage Board— | | | | |
| 32–37 | Working Expenses ... ... ... ... | 76,083 19 8 | 11,868 17 0 | ..... | 175,704 2 8 |
| | Interest on Loan Capital ... ... ... | 87,751 6 0 | ..... | ..... | |
| | £ | 22,298,092 15 11 | 12,201 0 9 | 860,354 2 4 | 23,170,647 19 0 |
| | **Total, Business Undertakings** ... ... ... ... | | | | £ **23,170,647 19 0** |
| | **By Combined Payments—** | | | | |
| | Governmental ... ... ... ... ... ... ... ... ... ... | | | | £ 16,488,807 2 3 |
| | Business Undertakings ... ... ... ... ... ... ... ... ... | | | | £ 23,170,647 19 0 |
| | | | | | £ **39,659,455 1 3** |
| | **OTHER PAYMENTS—** | | | | |
| 39 | By Payments from Vote, Advance to Treasurer, 1925–26—To be recovered ... ... ... | | | | 42,449 10 7 |
| 38 | „ Appropriation in adjustment of Vote, Advance to Treasurer, 1924–25 ... ... | | | | 84,804 10 11 |
| 39 | „ Child Welfare Act No. 21, 1923, Section 121, 1924–25 (Recoup Vote) ... ... ... | | | | 68,690 15 6 |
| 38 | „ Transfer to Public Works Fund—Amount in aid ... ... ... ... ... ... | | | | 200,000 0 0 |
| 39 | „ Miners' Accident Relief (Repeal) Act No. 46, 1916 ... ... ... ... ... | | | | 22,459 16 3 |
| 38 | „ Contribution to General Sinking Fund, Act No. 19, 1904... ... ... ... ... | | | | 350,000 0 0 |
| | **Total Other Payments** ... ... ... ... ... | | | | £ **768,404 13 3** |
| | | | | | £ **40,427,859 14 6** |
| ... | „ Balance on 30th June, 1925—Brought forward ... ... ... ... ... ... | | | | £ 3,430,814 11 0 |
| | **Grand Total** ... ... ... ... ... ... ... | | | | £ **43,858,674 5 6** |

* The interest charged on the Loan Capital is £18,456 18s. 0d. less than the interest liability of the Valuation Capital fixed under the Act.

JOHN T. LANG,
Treasurer.

I hereby certify that the above account represents the actual receipts and expenditure of the Treasurer on account of the Consolidated Revenue Fund during the year ended 30th June, 1926, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 22nd day of September, 1926.

F. A. COGHLAN,
Auditor-General.

# A.

## CONSOLIDATED REVENUE FUND,

## Detail Statement

OF GROSS AND NET REVENUE AND RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1926, ON ACCOUNT OF THE CONSOLIDATED REVENUE FUND.

| HEAD OF REVENUE. | | AMOUNT. | TOTAL. |
|---|---|---|---|
| **GOVERNMENTAL.** | | | |
| | | £ s. d. | £ s. d. |
| RETURNS (*per capita*) TO THE STATE BY THE COMMONWEALTH GOVERNMENT (*see page* 2) ... ... ... ... ... | | ..... | 2,853,850 0 0 |
| **TAXATION.** | | | |
| STAMP AND PROBATE DUTIES— | £ s. d. | | |
| Stamp Duties ... ... ... ... | 1,584,206 13 7 | | |
| *Less* Refunds ... | 21,844 9 10 | | |
| | | 1,562,362 3 9 | |
| Probate Duties... ... ... ... | 1,179,467 0 9 | | |
| *Less* Refunds ... | 8,102 11 9 | | |
| | | 1,171,364 9 0 | |
| | | | 2,733,726 12 9 |
| LAND TAX ... ... ... ... ... ... ... ... | | 2,673 17 9 | |
| *Less* Refunds ... ... ... ... | | 6 13 10 | |
| | | | 2,667 3 11 |
| INCOME TAX ... ... ... ... ... ... ... ... | | 5,474,456 19 11 | |
| *Less* Refunds ... ... ... ... | | 81,511 11 5 | |
| | | | 5,392,945 8 6 |
| BETTING TAXES :— | | | |
| Racing Clubs and Associations... ... ... ... ... | | 65,433 14 1 | |
| Bookmakers ... ... ... ... | £40,397 0 0 | | |
| *Less* Refunds ... | 186 12 6 | | |
| | | 40,210 7 6 | |
| | | | 105,644 1 7 |
| Totalizator Tax ... ... ... ... ... ... ... | | ..... | 237,430 18 11 |
| Racecourses Admission Tax Act, 1920 ... ... ... ... | | 138,053 7 10 | |
| *Less* Refunds ... ... ... ... | | 150 0 0 | |
| | | | 137,903 7 10 |
| LICENSES :— | | | |
| Sunday Trading Refreshment Act, 1916 ... ... ... | | 2,386 18 6 | |
| Auctioneers ... ... ... ... ... ... ... | | 8,942 5 0 | |
| Fermented and Spirituous Liquors, including Wine Cider, and Perry ... ... ... ... ... ... ... | | 189,293 13 11 | |
| Billiard and Bagatelle ... ... ... ... ... ... | | 7,469 17 0 | |
| Hawkers, Pedlars, and Pawnbrokers ... ... ... ... | | 4,061 15 2 | |
| Tobacco, Cigars, and Cigarettes ... ... ... ... | | 5,027 0 0 | |
| Gaming and Betting Act, 1906 ... ... ... ... | | 1,258 1 0 | |
| Theatres and Public Halls Act, No. 13, 1908... ... ... | | 4,152 5 10 | |
| Explosives Act, 1905 ... ... ... ... ... ... | | 1,321 7 6 | |
| Inflammable Liquid Act, 1915 ... ... ... ... ... | | 4,346 10 0 | |
| Gun Licenses ... ... ... ... ... ... ... | | 11,389 4 0 | |
| All other Licenses ... ... ... ... ... ... | | 1,432 10 6 | |
| | | 241,081 8 5 | |
| *Less* Refunds ... ... ... ... | | 522 5 2 | |
| | | | 240,559 3 3 |
| TOTAL, TAXATION (*see page* 2) ... £ | | ..... | 8,850,876 16 9 |
| Carried forward ... £ | | ... ..... | 11,704,726 16 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | AMOUNT. | TOTAL. |
|---|---|---|
| **GOVERNMENTAL**—*continued.* | £ s. d. | £ s. d. |
| Brought forward .. ... £ | ..... | 11,704,726 16 9 |
| **LAND REVENUE.** | | |
| **ALIENATIONS.** | | |
| AUCTIONS AND SPECIAL SALES :— | | |
| Auction Sales ... ... ... ... ... ... ... | 61,100 12 9 | |
| Newcastle Pasturage Reserve Sales ... ... ... ... | 6 12 0 | |
| Improved Purchases, &c. ... ... ... ... ... | 1,145 10 6 | |
| Miscellaneous Purchases ... ... ... ... ... | 46,220 10 5 | |
| Conditional Purchases—Deposits and Improvements... ... | 35,937 15 2 | |
| Do Instalments (*inclusive of Interest*) ... | 831,339 3 5 | |
| Do Balances ... ... ... ... | 71,870 4 1 | |
| | 1,047,620 8 4 | |
| *Less* Refunds ... ... ... ... | 12,238 16 6 | |
| TOTAL, ALIENATIONS (*see page 2*) ... ... £ | ..... | 1,035,381 11 |
| **ANNUAL LAND REVENUE.** | | |
| INTEREST (*only*) ON LAND CONDITIONALLY PURCHASED ... ... | 13,060 17 9 | |
| *Less* Refunds ... ... ... ... | 18 11 11 | |
| | | 13,042 10 |
| PASTORAL OCCUPATION :— | | |
| Conditional Leases ... ... ... ... ... ... | 202,853 2 11 | |
| Annual Leases ... ... ... ... ... ... ... | 12,178 18 3 | |
| Occupation Licenses ... ... ... ... ... ... | 12,722 6 6 | |
| Homestead Selections ... ... ... ... ... ... | 28,957 1 9 | |
| Homestead Farms ... ... ... ... ... ... | 64,812 14 2 | |
| Suburban Holdings ... ... ... ... ... ... | 5,859 15 5 | |
| Crown Leases ... ... ... ... ... ... ... | 52,952 7 2 | |
| Settlement Leases ... ... ... ... ... ... | 53,019 9 8 | |
| Improvement Leases ... ... ... ... ... ... | 16,138 13 9 | |
| Snow, Inferior, and Scrub Leases ... ... ... ... | 7,436 9 4 | |
| Conditional Purchase Leases ... ... ... ... ... | 5,976 11 5 | |
| Leases under the 18th Section of Land Act, 1903 ... ... | 2,195 8 11 | |
| | 465,102 19 3 | |
| *Less* Refunds ... ... ... ... | 8,522 3 7 | |
| | | 456,580 15 |
| *Western Lands Division.* | | |
| Western Leases ... ... ... ... ... ... ... | 117,078 14 6 | |
| Other Receipts ... ... ... ... ... ... ... | 2,940 16 2 | |
| | 120,019 10 8 | |
| *Less* Refunds ... ... ... ... | 144 1 11 | |
| | | 119,875 8 9 |
| MISCELLANEOUS LAND RECEIPTS :— | | |
| Fees on Preparation and Enrolment of Title-deeds ... ... | 6,712 12 10 | |
| Survey Fees ... ... ... ... ... ... ... | 38,746 0 1 | |
| Rents for Special Objects ... ... ... ... ... | 73,099 12 2 | |
| Residential Leases ... ... ... ... ... ... | 1,499 7 10 | |
| Quit Rents ... ... ... ... ... ... ... | 1,207 19 11 | |
| Church and School Lands Act, 1897 ... ... ... ... | 297 7 0 | |
| Returned Soldiers' Special Holdings ... ... ... ... | 1,707 8 5 | |
| Town Land Leases ... ... ... ... ... ... | 383 5 1 | |
| Week End Leases ... ... ... ... ... ... | 126 16 2 | |
| All other receipts ... ... ... ... ... ... | 49,138 1 5 | |
| | 172,918 10 11 | |
| *Less* Refunds ... ... ... ... | 23,589 13 10 | |
| | | 149,328 17 1 |
| ANNUAL LAND REVENUE carried forward ... £ | ..... | 738,827 7 4 |
| ALIENATIONS carried forward ... ... £ | ..... | 1,035,381 11 10 |
| Carried forward... £ | ..... | 11,704,726 16 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | AMOUNT. | TOTAL. |
|---|---|---|---|---|
| **GOVERNMENTAL—*continued.*** | | | £ s. d. | £ s. d. |
| Brought forward... ... | £ | ..... | | 11,704,726 16 9 |
| **LAND REVENUE—continued.** | | | | |
| ALIENATIONS brought forward ... ... ... | £ | ..... | | 1,035,381 11 10 |
| ANNUAL LAND REVENUE brought forward ... | £ | ..... | | 738,827 7 4 |
| MINING OCCUPATION :— | | | | |
| Mineral Leases ... ... ... ... ... ... ... | | | 20,229 9 2 | |
| Leases of Auriferous Lands ... ... ... ... ... | | | 518 18 0 | |
| Gold and Mineral Dredging Leases ... ... ... ... | | | 743 0 0 | |
| Miners' Rights ... ... ... ... ... ... | | | 1,848 13 6 | |
| Business Licenses ... ... ... ... ... ... | | | 271 7 6 | |
| Royalty on Minerals ... ... ... ... ... ... | | | 211,721 8 1 | |
| Other receipts (*including Survey and Appraisement Fees*) ... | | | 4,981 13 8 | |
| | | | 240,314 9 11 | |
| *Less* Refunds ... ... ... | | | 3,659 1 9 | |
| | | | | 236,655 8 2 |
| TOTAL, ANNUAL LAND REVENUE (*see page* 2) ... | £ | ..... | | 975,482 15 6 |
| TOTAL LAND REVENUE (*see page* 2) ... | £ | ..... | | 2,010,864 7 4 |
| **RECEIPTS FOR SERVICES RENDERED.** | | | | |
| SYDNEY BRANCH OF ROYAL MINT :— | | | | |
| Mint Receipts ... ... ... ... ... ... ... | | ..... | | 10,644 14 9 |
| PILOTAGE, HARBOUR DUES, AND FEES :— | | | | |
| Pilotage ... ... ... ... ... ... ... ... | | | 73,907 6 9 | |
| Harbour and Light Rates ... ... ... ... ... | | | 54,463 15 7 | |
| Harbour Removal Dues... ... ... ... ... | | | 6,576 10 0 | |
| Navigation Department Fees, &c. ... ... ... ... | | | 1,833 5 0 | |
| Harbour and Tonnage Rates (*Outports*) ... ... ... | | | 174,814 7 2 | |
| | | | 311,595 4 6 | |
| *Less* Refunds ... ... ... | | | 548 9 5 | |
| | | | | 311,046 15 1 |
| AGRICULTURAL COLLEGES AND FARMS ACCOUNT ... ... ... | | | 10,131 9 6 | |
| *Less* Refunds ... ... ... | | | 339 6 1 | |
| | | | | 9,792 3 5 |
| FEES :— | | | | |
| Registration of Brands Act ... ... ... ... ... | | | 1,761 1 10 | |
| Registrar-General ... ... ... ... ... ... | | | 204,093 19 7 | |
| District Courts ... ... ... ... ... ... ... | | | 5,461 1 0 | |
| Courts of Petty Sessions (*including Small Debt Court Fees, &c.*) | | | 52,418 1 5 | |
| Supreme Court— | £ s. d. | | | |
| Master in Equity ... ... ... ... | 4,813 7 2 | | | |
| Master in Lunacy ... ... ... ... | 3,148 11 2 | | | |
| Public Trustee ... ... ... ... | 36,833 2 2 | | | |
| Prothonotary and Registrar in Divorce ... | 19,820 12 0 | | | |
| Registrar of Probates ... ... ... | 13,103 13 0 | | | |
| Registrar in Bankruptcy ... ... ... | 6,949 12 3 | | | |
| | | | 84,668 17 9 | |
| Sheriff ... ... ... ... ... ... ... ... | | | 4,581 4 2 | |
| Department of Mines ... ... ... ... ... ... | | | 2,021 9 3 | |
| Public Officers and Examination Fees ... ... ... ... | | | 6,144 17 0 | |
| Presenting Private Bills to Parliament ... ... ... | | | 100 0 0 | |
| For Registration, &c., of Dogs ... ... ... ... ... | | | 20,802 2 4 | |
| Cattle Export Act ... ... ... ... ... ... | | | 101 12 0 | |
| FEES carried forward ... | £ | | 382,154 6 4 | |
| RECEIPTS FOR SERVICES RENDERED carried forward ... | £ | ..... | | 331,483 13 3 |
| Carried forward ... ... | £ | ..... | | 13,715,591 4 1 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | AMOUNT. | TOTAL. |
|---|---|---|
| **GOVERNMENTAL**—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... £ | ..... | 13,715,591 4 1 |
| **RECEIPTS FOR SERVICES RENDERED—continued.** | | |
| Brought forward ... £ | ..... | 331,483 13 3 |
| FEES (*continued*) :— | | |
| Brought forward ... £ | 382,154 6 4 | |
| Valuation of Land Act, 1916 ... ... ... ... ... | 30,283 2 2 | |
| Local Government Examination Fees ... ... ... ... | 115 6 6 | |
| Industrial Arbitration Court ... ... ... ... ... | 2,119 0 6 | |
| Gas Act ... ... ... ... ... ... ... ... | 7,043 15 11 | |
| Inspector of Weights and Measures ... ... ... ... | 6,750 7 9 | |
| Fair Rents Court ... ... ... ... ... ... | 84 9 6 | |
| Veterinary Surgeons Act, 1923 ... ... ... ... | 301 16 6 | |
| Liquor Amendment Act, 1919 ... ... ... ... | 106 2 6 | |
| Dairy Industry Act, 1915 ... ... ... ... ... | 731 2 9 | |
| Seamen's Act, 1898 ... ... ... ... ... ... | 1,025 4 0 | |
| Public Instruction Department ... ... ... ... | 16,289 2 0 | |
| High School Fees ... ... ... ... ... ... | 214 4 0 | |
| Architects Act, 1921 ... ... ... ... ... ... | 38 17 0 | |
| Other Fees ... ... ... ... ... ... ... | 394 10 9 | |
| £ | 447,651 8 2 | |
| *Less* Refunds ... ... ... ... | 1,480 11 7 | |
| | | 446,170 16 7 |
| MISCELLANEOUS SERVICES RENDERED :— | | |
| For the support of Patients in the Mental Hospitals... .. | 82,303 1 2 | |
| Collections by the Government Printer ... ... ... | 22,122 18 9 | |
| Store Rent and Carriage of Explosives ... ... ... | 15,991 0 7 | |
| Collection of Motor Taxes (10 per cent.) ... ... ... | 99,530 12 5 | |
| Collections under Meat Industry Act (10 per cent.)... ... | 1,390 14 9 | |
| Dock Receipts ... ... ... ... ... ... ... | 220. 7 9 | |
| Rent of Public Watering Places, Water Rights Receipts, &c. | 7,142 14 5 | |
| Commission on Imperial Pensions ... ... ... ... | 1,372 14 0 | |
| Electricity supplied to Government Offices, &c. ... ... | 3,119 5 5 | |
| Public Works Department—Cost of supervision of works, surveys, inspection of timber, &c., &c. ... ... ... | 1,156 19 10 | |
| Haulage, &c., Wollongong ... ... ... ... ... | 1,582 14 4 | |
| Haulage, &c., Port Kembla ... ... ... ... ... | 25,598 13 10 | |
| Power Station and Transmission System, Port Kembla ... | 32,364 7 4 | |
| For use of Diamond Drills ... ... ... ... ... | 211 12 11 | |
| Commonwealth Government— | | |
| Services of Lighthouse Keepers ... ... ... ... | 85 0 0 | |
| Services of Magistrates, Police, &c., in connection with Old Age and Invalidity Pensions Claims ... ... ... | 1,144 13 6 | |
| Services of Shipping Inspectors ... ... ... ... | 588 6 8 | |
| Commission paid to Labour and Industry Department in respect of Collection of Migration Passage Money ... | 279 11 2 | |
| Other Minor Services... ... ... ... ... ... | 81 11 5 | |
| For the support of Children in the Industrial Schools, and Maintenance of Patients in Hospitals and Asylums for Infirm, &c. ... ... ... ... ... ... ... | 43,813 19 5 | |
| Testing Cement &c. ... ... ... ... ... ... | 3,796 8 3 | |
| Fumigation and Inspection Fees ... ... ... ... | 10,902 17 5 | |
| Fees for Dipping Stock .. ... ... ... | 3,375 14 7 | |
| Herd Testing, &c. ... ... ... ... ... ... | 4,266 5 3 | |
| Emergency Grain Silos ... ... ... ... ... ... | 123,746 16 10 | |
| Wire Netting—Administration Expenses ... ... ... | 1,350 15 2 | |
| Do Application Fees ... ... ... ... | 268 1 2 | |
| Other Receipts ... ... ... ... ... ... ... | 2,131 12 11 | |
| £ | 489,939 11 3 | |
| *Less* Refunds ... ... ... ... | 1,940 4 11 | 487,999 6 4 |
| TOTAL RECEIPTS FOR SERVICES RENDERED (*see page* 2)... £ | ..... | 1,265,653 16 2 |
| Carried forward ... £ | ..... | 14,981,245 0 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | AMOUNT. | TOTAL. |
|---|---|---|
| | £ s. d. | £ s. d. |
| **GOVERNMENTAL—*continued.*** | | |
| Brought forward... ... £ | ..... | 14,981,245 0 3 |
| **GENERAL MISCELLANEOUS RECEIPTS.** | | |
| RENTS—EXCLUSIVE OF LAND :— | | |
| Wharfs ... ... ... ... ... ... ... ... | 652 0 2 | |
| Government Buildings and Premises ... ... ... ... | 70,762 12 1 | |
| | 71,414 12 3 | |
| *Less* Refunds ... ... ... ... | 390 5 1 | |
| | | 71,024 7 2 |
| FINES AND FORFEITURES :— | | |
| Sheriff ... ... ... ... ... ... ... ... | 1,823 9 8 | |
| Courts of Petty Sessions ... ... ... ... ... | 43,059 8 2 | |
| Confiscated and Unclaimed Property ... ... ... ... | 289 19 1 | |
| Industrial Arbitration Court ... ... ... ... ... | 2,450 10 6 | |
| Other Fines and Forfeitures ... ... ... ... ... | 394 10 2 | |
| | 48,017 17 7 | |
| *Less* Refunds ... ... ... ... | 239 2 4 | |
| | | 47,778 15 3 |
| FORESTRY :— | | |
| Sales, Fees, Rents, &c. ... ... ... ... ... ... | 216,030 15 5 | |
| Rents of Leases, &c. ... ... ... ... ... ... | 5,481 8 3 | |
| | 221,512 3 8 | |
| *Less* Refunds ... ... ... ... | 644 9 0 | |
| | | 220,867 14 8 |
| COUNTRY TOWNS WATER SUPPLY WORKS—Interest ... ... | 65,221 10 6 | |
| *Less* Refunds ... ... ... ... | 45 2 8 | |
| | | 65,176 7 10 |
| COUNTRY TOWNS SEWERAGE WORKS—Interest ... ... ... | ..... | 22,386 17 8 |
| WATER ACT, 1912 :— | | |
| Bore Water Trust—Interest ... ... ... ... ... | 5,348 1 0 | |
| Water Trust—Interest ... ... ... ... ... ... | 1,150 9 7 | |
| Drainage Trust—Interest ... ... ... ... ... | 3,581 18 5 | |
| | | 10,080 9 0 |
| WATER CONSERVATION AND IRRIGATION COMMISSION, ACT No. 73, 1912—Other Miscellaneous Receipts ... ... ... ... | 2,423 1 2 | |
| *Less* Refunds... ... ... ... | 12 13 0 | |
| | | 2,410 8 2 |
| PUBLIC SERVICE SUPERANNUATION ACT, No. 8, 1903 ... | ..... ... | 4,921 11 4 |
| DARLING HARBOUR RESUMED AREA ... ... ... ... | 85,895 6 4 | |
| *Less* Refunds ... ... ... ... | 18 18 5 | |
| | | 85,876 7 11 |
| COMMONWEALTH GOVERNMENT—INTEREST ON VALUE OF TRANSFERRED PROPERTIES ... ... ... ... ... ... | ..... | 170,486 7 2 |
| UNCLAIMED MONEYS, ACT No. 11, 1917... ... ... ... | 6,008 16 7 | |
| *Less* Refunds ... ... ... ... | 327 2 7 | |
| | | 5,681 14 0 |
| UNCLASSIFIED RECEIPTS :— | | |
| Sale of Government Property ... ... ... ... ... | 16,363 2 7 | |
| Receipts under the Fisheries Act ... ... ... ... | 14,466 6 7 | |
| Pastures Protection Act—(3 *per cent.*) Contributions towards cost of administering ... ... ... ... ... | 3,436 11 11 | |
| Costs recovered in various actions ... ... ... ... | 7,257 5 2 | |
| Coomealla Irrigation Area—Rents, &c. ... ... ... | 12 4 9 | |
| Hay Irrigation Area—Rents, &c. ... ... ... ... | 2,293 4 6 | |
| Wentworth Irrigation Area—Rents, &c. ... ... ... | 2,636 14 0 | |
| David Berry Estate—Sale of Land, Rents, &c. ... ... | 5,454 16 3 | |
| UNCLASSIFIED RECEIPTS carried forward ... ... £ | 51,920 5 9 | |
| GENERAL MISCELLANEOUS RECEIPTS carried forward £ | ..... | 706,691 0 2 |
| Carried forward ... £ | ..... | 14,981,245 0 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | | AMOUNT. | | | TOTAL. | | |
|---|---|---|---|---|---|---|---|---|---|
| **GOVERNMENTAL—*continued.*** | | | | £ | s. | d. | £ | s. | d. |
| Brought forward... ... | | | £ | ..... | | | 14,981,245 | 0 | 3 |
| GENERAL MISCELLANEOUS RECEIPTS brought forward... | | | £ | ..... | | | 706,691 | 0 | 2 |
| UNCLASSIFIED RECEIPTS—*continued.* | | | | | | | | | |
| Brought forward... ... | | | £ | 51,920 | 5 | 9 | | | |
| Exchange on Cheques and Remittances ... ... ... | | | | 3,843 | 13 | 2 | | | |
| Dental Board Fees under Section 6, Act No. 27, 1909 ... | | | | 599 | 3 | 0 | | | |
| King's School Council—Rent, &c., of old Government House | | | | 150 | 0 | 0 | | | |
| Conservatorium of Music—Rent, &c. ... ... ... ... | | | | 1,354 | 12 | 8 | | | |
| Fractions of Interest ... ... ... ... ... ... | | | | 31 | 3 | 8 | | | |
| Interest on— | £ | s. | d. | | | | | | |
| Fixed Deposits ... ... ... | 129,616 | 4 | 8 | | | | | | |
| Daily Credit Balances ... ... ... | 70,169 | 0 | 7 | | | | | | |
| Cotton Pool Account ... ... ... | 209 | 10 | 5 | | | | | | |
| Investment in Funded Stock on account of Bankruptcy Estates Account ... ... | 1,062 | 10 | 0 | | | | | | |
| Overdue Instalments, Loans issued in London under Acts Nos. 18, 1922, and 22, 1923 ... ... ... ... ... | 37 | 11 | 9 | | | | | | |
| Overdue Instalments, Loan from Commonwealth under States Loan Act, 1924 ... | 33 | 9 | 0 | | | | | | |
| Sydney Harbour Bridge Loan Expenditure | 10,424 | 15 | 9 | | | | | | |
| Sale of Wire-netting... ... ... ... | 15,195 | 16 | 8 | | | | | | |
| Sale of Surplus Lands ... ... ... | 109 | 8 | 7 | | | | | | |
| Securities, late Wollongong Harbour Trust... | 120 | 16 | 8 | | | | | | |
| C.P.S., Central Police Office—Public Moneys Account in Government Savings Bank of New South Wales, Goulburn-street Branch | 68 | 6 | 8 | | | | | | |
| District Court Suitors' Account in Government Savings Bank of New South Wales | 150 | 16 | 8 | | | | | | |
| Department of Attorney-General and Justice Public Moneys Deposit Account in Government Savings Bank of New South Wales | 12 | 0 | 0 | | | | | | |
| Child Welfare Department—Apprentice Account in Government Savings Bank of New South Wales, Head Office ... ... | 61 | 18 | 8 | | | | | | |
| Blaxland Shire Council—Works in connection with Portland Water Supply... ... | 15 | 13 | 9 | | | | | | |
| Broken Hill Municipal Council—Water Supply Works—Capital ... ... ... | 3,185 | 16 | 4 | | | | | | |
| Broken Hill Municipal Council—Water Supply Works—Loan Expenditure ... | 9,065 | 13 | 0 | | | | | | |
| Jerilderie Municipal Council — Water Supply Works ... ... ... ... | 122 | 9 | 8 | | | | | | |
| Junee Water Supply—Cost of Completed Works ... ... ... ... ... | 3,334 | 11 | 1 | | | | | | |
| Junee Water Supply—Working Account ... | 263 | 14 | 3 | | | | | | |
| Junee Municipal Council—Water Supply Extension, Pitt-street, Junee ... ... | 84 | 4 | 8 | | | | | | |
| Carried forward ... | £243,344 | 8 | 10 | | | | | | |
| UNCLASSIFIED RECEIPTS carried forward... ... | | | £ | 57,898 | 18 | 3 | | | |
| GENERAL MISCELLANEOUS RECEIPTS carried forward | | | £ | ..... | | | 706,691 | 0 | 2 |
| Carried forward... ... | | | £ | ..... | | | 14,981,245 | 0 | 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | Amount. | | Total. | |
|---|---|---|---|---|---|---|
| **GOVERNMENTAL**—*continued.* | | | £ s. d. | | £ s. d. | |
| Brought forward... ... | | £ | ..... | | 14,981,245 | 0 3 |
| General Miscellaneous Receipts brought forward | | £ | ..... | | 706,691 | 0 2 |
| Unclassified Receipts—*continued.* | | | | | | |
| Brought forward... ... | | £ | 57,898 18 3 | | | |
| Interest on—*continued.* | £ | s. d. | | | | |
| Brought forward | 243,344 | 8 10 | | | | |
| Penrith Municipal Council—Waterworks Loan ... ... ... ... ... | 303 | 0 7 | | | | |
| Urana Shire Council—Water Supply Works | 13 | 11 1 | | | | |
| Albury Municipal Council—Sewerage Connections ... ... ... ... ... | 315 | 14 3 | | | | |
| Bathurst Municipal Council—Sewerage Connections ... ... ... ... ... | 7 | 6 11 | | | | |
| Goulburn Municipal Council—Sewerage Connections ... ... ... ... | 337 | 2 4 | | | | |
| Hurstville Municipal Council—Forest-road Sewerage Scheme ... ... ... ... | 26 | 15 8 | | | | |
| Orange Municipal Council—Sewerage Connections ... ... ... ... ... | 6 | 1 2 | | | | |
| Hurstville Municipal Council—Stormwater Channel ... ... ... ... ... | 15 | 15 5 | | | | |
| Parkes Municipal Council—Special Advance of £250 for Drainage Works, &c. ... | 4 | 9 3 | | | | |
| Berrigan Municipal Council — Electric Supply ... ... ... ... ... | 52 | 9 9 | | | | |
| Orange Municipal Council—Electric Supply | 20 | 0 7 | | | | |
| Tocumwal Municipal Council — Electric Supply ... ... ... ... ... | 52 | 9 2 | | | | |
| Wollongong Municipal Council—Electric Supply ... ... ... ... ... | 221 | 12 10 | | | | |
| Cockburn Shire Council—Construction of Bridge over Mulla Creek... ... ... | 14 | 12 7 | | | | |
| Cooma Municipal Council—Reconstruction of Bridge over Cooma Creek ... ... | 29 | 15 8 | | | | |
| Erina Shire Council—Bridge over Narara Creek ... ... ... ... ... | 110 | 0 5 | | | | |
| Gloucester Shire Council—Reconstruction of Bridge over Billabong, Gloucester to Barrington road ... ... ... ... | 40 | 17 8 | | | | |
| Murray Shire Council—Erection of Bridge and Culvert, Mathoura-Aratula road ... | 87 | 12 5 | | | | |
| Wallarobba Shire Council—Renewal of Tellegra and Minnie Bridges, &c. ... | 39 | 14 4 | | | | |
| Newcastle Municipal Council—Construction of Wharf, Merewether-street ... | 68 | 1 9 | | | | |
| Bannockburn Shire Council—Work on various main roads ... ... ... | 45 | 4 10 | | | | |
| Bellingen Shire Council—Work on road to Bonville Railway-station ... ... | 43 | 18 5 | | | | |
| Bibbenluke Shire Council—Work on main road No. 7, and Yellow Waterhole to Mt. Darragh road... ... ... ... | 62 | 5 5 | | | | |
| Blaxland Shire Council—Work on Great Western road ... ... ... ... | 51 | 6 10 | | | | |
| Bolwarra Shire Council—Work on West Maitland-Patterson road and Dungog to North Coast road... ... ... ... | 29 | 8 10 | | | | |
| Carried forward | £245,343 | 17 0 | | | | |
| Unclassified Receipts carried forward... ... | | £ | 57,898 18 3 | | | |
| General Miscellaneous Receipts carried forward | | £ | ..... | | 706,691 | 0 2 |
| Carried forward ... ... | | £ | ..... | | 14,981,245 | 0 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | | Amount. | | | Total. | | |
|---|---|---|---|---|---|---|---|---|---|
| **GOVERNMENTAL—*continued.*** | | | | £ | s. | d. | £ | s. | d. |
| Brought forward... ... | £ | | | ..... | | | 14,981,245 | 0 | 3 |
| General Miscellaneous Receipts brought forward... | £ | | | ..... | | | 706,691 | 0 | 2 |
| Unclassified Receipts—*continued.* | | | | | | | | | |
| Brought forward... ... | £ | | | 57,898 | 18 | 3 | | | |
| Interest on—*continued.* | £ | s. | d. | | | | | | |
| Brought forward | 245,343 | 17 | 0 | | | | | | |
| Botany Municipal Council—Construction of Maroubra Bay road ... ... ... | 31 | 16 | 4 | | | | | | |
| Burrangong Shire Council—Reconstruction of road, Young to Cowra... ... ... | 127 | 17 | 3 | | | | | | |
| Cessnock Shire Council—Work on West Maitland-Branxton road... ... ... | 102 | 15 | 7 | | | | | | |
| Cessnock Shire Council—Work on Lake and Neath Kearsley roads ... ... | 191 | 6 | 1 | | | | | | |
| Cockburn Shire Council—Reconstruction of main road-Tamworth to Attunga ... | 146 | 9 | 1 | | | | | | |
| Copmanhurst Shire Council—Reconstruction of Grafton-Lawrence road and other roads | 116 | 3 | 9 | | | | | | |
| Eurobodalla Shire Council—Reconstruction of Prince's Highway road ... ... | 75 | 15 | 10 | | | | | | |
| Gadara Shire Council—Work on road, Tumut *via* Adelong towards Wagga, &c. | 260 | 3 | 7 | | | | | | |
| Gilgandra Shire Council—Work on Gilgandra-Collie road and other roads ... | 176 | 7 | 10 | | | | | | |
| Gloucester Shire Council—Work on Pigra-Barney road ... ... ... ... | 3 | 18 | 9 | | | | | | |
| Holbrook Shire Council—Work on Fellow's Hill and Jingellic roads ... ... ... | 56 | 9 | 11 | | | | | | |
| Illabo Shire Council—Work on Temora-Old Junee-Wagga-road, and other roads | 127 | 11 | 1 | | | | | | |
| Kogarah Municipal Council—Work on road from Prince's Highway (Blakehurst Post Office) to Hurstville Railway-station | 767 | 1 | 11 | | | | | | |
| Kuring-gai Shire Council—Work on Kuring-gai Chase road, and other roads ... ... | 247 | 6 | 9 | | | | | | |
| Kyeamba Shire Council—Work on various main roads ... ... ... ... | 60 | 4 | 7 | | | | | | |
| Kyogle Shire Council—Work on Kyogle-Ettrick road, and other roads ... ... | 112 | 7 | 0 | | | | | | |
| Lake Macquarie Shire Council—Work on main road No. 96A, and other roads ... | 175 | 14 | 4 | | | | | | |
| Liverpool Plains Shire Council—Work on road, Mullaley to Tambar Springs, and other roads ... ... ... ... | 191 | 12 | 8 | | | | | | |
| Lockhart Shire Council—Work on main road No. 44, and Western-road, from Lockhart-Urana road to Rand Railway-station ... | 89 | 11 | 11 | | | | | | |
| Lyndhurst Shire Council—Work on road, Millthorpe to Carcoar, &c. ... ... | 33 | 16 | 0 | | | | | | |
| Mandowa Shire Council—Work on Boggabri-Uralla road, also Rushe's Creek road ... | 76 | 7 | 11 | | | | | | |
| Mumbulla Shire Council—Reconditioning Bermagui-Cobargo road ... ... ... | 51 | 2 | 11 | | | | | | |
| Narraburra Shire Council—Work on Mandemah-Ariah Park road, and other roads ... ... ... ... ... | 103 | 0 | 7 | | | | | | |
| Narrandera Municipal Council—Various road works ... ... ... ... | 49 | 12 | 7 | | | | | | |
| Carried forward ... | £248,718 | 11 | 3 | | | | | | |
| Unclassified Receipts carried forward ... | £ | | | 57,898 | 18 | 3 | | | |
| General Miscellaneous Receipts carried forward | £ | | | ..... | | | 706,691 | 0 | 2 |
| Carried forward ... ... | £ | | | ..... | | | 14,981,245 | 0 | 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | Amount. | Total. |
|---|---|---|---|
| **GOVERNMENTAL**—*continued.* | | £ s. d. | £ s. d. |
| Brought forward ... ... | £ | ..... | 14,981,245 0 3 |
| General Miscellaneous Receipts brought forward ... | £ | ..... | 706,691 0 2 |
| Unclassified Receipts—*continued.* | | | |
| Brought forward ... ... | £ | 57,898 18 3 | |
| Interest on—*continued.* | £ s. d. | | |
| Brought forward ... | 248,718 11 3 | | |
| Nattai Shire Council—Work on Great Southern road ... ... ... ... | 50 10 8 | | |
| Nepean Shire Council—Work on road, Cobbity *via* Greendale, to Wallacia ... | 18 0 11 | | |
| Nundle Shire Council—Work on main road, Merriwa to Tamworth ... ... | 15 4 8 | | |
| Oberon Shire Council — Reconstruction of Tarana–Oberon road ... ... ... | 5 0 5 | | |
| Peel Shire Council—Various road works | 350 15 9 | | |
| Randwick Municipal Council—Reconstruction of Bunnerong-road ... ... ... | 14 9 2 | | |
| Randwick Municipal Council—Reconstruction of road of access to Coast Hospital | 13 8 11 | | |
| St. Mary's Municipal Council—Reconstruction of road, Luddenham to St. Mary's ... | 27 14 10 | | |
| Stroud Shire Council—Work on Karuah–Tea Gardens road and Bullahdelah to Coolongolook road ... ... ... | 214 11 0 | | |
| Sutherland Shire Council—Construction of road, Sutherland to Liverpool ... ... | 62 7 0 | | |
| Turon Shire Council—Work on road, Bathurst to Hill End, &c. ... ... | 70 6 7 | | |
| Upper Hunter Shire—Work on Tomalla–Pigra–Barney road ... ... ... | 1 19 11 | | |
| Waverley Municipal Council—Reconstruction of Bronte Beach road ... ... | 144 7 6 | | |
| Wickham Municipal Council—Reconstruction of Hannel-street, Wickham ... ... | 121 8 6 | | |
| Windsor Municipal Council — Work on Windsor–Penrith road ... ... ... | 23 8 8 | | |
| Woodburn Shire Council—Work on main road No. 149A, Coraki to South Woodburn | 81 14 9 | | |
| Woollahra Municipal Council—Extension of Grafton-street (East) to Old South Head road ... ... ... ... | 94 7 7 | | |
| Wollondilly Shire Council — Work on Camden–Yerranderie road ... ... | 103 12 9 | | |
| Wollondilly Shire Council—Deviation road, Reilley's Hill to Wentworth Falls ... | 51 19 1 | | |
| Wollondilly Shire Council—Various road works ... ... ... ... ... | 101 15 3 | | |
| Wyaldra Shire Council—Various road works | 54 9 3 | | |
| Yarrowlumla Shire Council — Work on road, Bungendore to Majura and other roads | 30 6 5 | | |
| Sutherland Shire Council—Erection of New Surf Sheds, Cronulla ... ... ... | 92 14 4 | | |
| Tintenbar Shire Council—Construction of new punt, Wardell Ferry ... ... | 101 16 10 | | |
| Coonamble Municipal Council—Advances for purchase of Coonamble Bores ... | 38 3 7 | | |
| Broken Hill Co-operative Coal Association Proprietary, Limited—£50 Share Capital held by Railway Commissioners to ensure continuity of Coal Supplies ... ... | 7 0 0 | | |
| Carried forward... | £250,610 5 7 | | |
| Unclassified Receipts carried forward ... ... | £ | 57,898 18 3 | |
| General Miscellaneous Receipts carried forward ... | £ | ..... | 706,691 0 2 |
| Carried forward ... ... | £ | ..... | 14,981,245 0 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | AMOUNT. | TOTAL. |
|---|---|---|---|---|
| **GOVERNMENTAL**—*continued.* | | | £ s. d. | £ s. d. |
| Brought forward ... | | £ | ..... | 14,981,245 0 3 |
| GENERAL MISCELLANEOUS RECEIPTS brought forward | | £ | ..... | 706,691 0 2 |
| UNCLASSIFIED RECEIPTS—*continued.* | | | | |
| Brought forward... ... | | £ | 57,898 18 3 | |
| Interest on—*continued.* | £ s. d. | | | |
| Brought forward ... | 250,610 5 7 | | | |
| Advance, A. Hay, Mount Royal Copper Mine —Erection of Mineral Separating Plant... | 150 0 0 | | | |
| Advances to Estates—Public Trustee Act No. 19, 1913, Sec. 39 ... ... ... | 81 19 6 | | | |
| Advance, Trustees National Park ... ... | 185 19 8 | | | |
| Advances to Officers for purchase of equipment, &c. ... ... ... ... ... | 1,042 10 9 | | | |
| Advances to Settlers, Coomealla Irrigation Area ... ... ... ... ... | 16 3 7 | | | |
| Advances to Settlers, Hay Irrigation Area | 10 17 11 | | | |
| Advances to Settlers, Wentworth Irrigation Area ... ... ... ... ... | 134 2 5 | | | |
| Advances to Settlers for Shallow Bores ... | 491 9 3 | | | |
| Advances to Farmers for Fallowing Land... | 131 0 0 | | | |
| Advances to Returned Soldiers ... ... | 65,225 6 1 | | | |
| Advances--Rural Industries Board ... | 18,952 1 11 | | | |
| Advances to Municipal and Shire Councils to provide Relief works ... ... ... | 3,272 9 4 | | | |
| Advance for Purchase of Barges for No. 10 Lock, Wentworth... ... ... ... | 28 18 9 | | | |
| Advance, Hawkesbury Agricultural College —Transmission Line ... ... ... | 125 15 9 | | | |
| Advances to Metropolitan Water, Sewerage, and Drainage Board ... ... ... | 49,846 7 10 | | | |
| Advance—Oversea Land Settlement Committee—under 1923 Migration Agreement | 16 13 9 | | | |
| Ridgelands Stud Farm—Purchase money... | 352 0 7 | | | |
| Ormond House—Purchase money ... ... | 270 0 0 | | | |
| Roseville Golf Links—Purchase money ... | 169 9 6 | | | |
| Small Holdings resumed for Returned Soldiers under Act No. 27, 1919—Purchase money various Estates ... ... | 148 12 4 | | | |
| Soldiers' Group Purchase Instalments ... | 6,101 7 7 | | | |
| Value of Land acquired for establishing Iron and Steel Works, at Newcastle—under Newcastle Iron and Steel Works Act No. 55, 1912 ... ... ... ... | 69 0 0 | | | |
| Cost of Construction of Channel, Newcastle —under Newcastle Iron and Steel Works Act No. 55, 1912... ... ... ... | 1,462 15 9 | | | |
| Acquisition of Naval Base, Port Stephens, by Commonwealth Government... ... | 3,548 16 7 | | | |
| Sale of ex-Trawler Dibbiu—Unpaid balance | 213 15 0 | | | |
| Sale of various Assets, State Trawling Industry ... ... ... ... ... | 1,361 11 4 | | | |
| Carried forward | £404,019 10 9 | | | |
| UNCLASSIFIED RECEIPTS carried forward... ... | | £ | 57,898 18 3 | |
| GENERAL MISCELLANEOUS RECEIPTS carried forward... | | £ | ..... | 706,691 0 2 |
| Carried forward ... ... | | £ | ..... | 14,981,245 0 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | AMOUNT. | TOTAL. |
|---|---|---|---|---|
| **GOVERNMENTAL**—*continued.* | | | £ s. d. | £ s. d. |
| Brought forward... ... | | £ | ..... | 14,981,245 0 3 |
| GENERAL MISCELLANEOUS RECEIPTS brought forward... | | £ | ..... | 706,691 0 2 |
| UNCLASSIFIED RECEIPTS—*continued.* | | | | |
| Brought forward ... | | £ | 57,898 18 3 | |
| Interest on—*continued.* | £ s. d. | | | |
| Brought forward ... | 404,019 10 9 | | | |
| Old Police Station Site, Merewether—Unpaid Balance ... ... ... ... | 16 7 8 | | | |
| Purchase of State Brickworks Site, Botany—Unpaid Balance ... ... ... | 110 8 0 | | | |
| Purchase of Gilgoyne Bore Site—Unpaid Balance ... ... ... ... ... | 12 0 0 | | | |
| Purchase of Property, Gloucester and Harrington streets ... ... ... ... | 960 0 0 | | | |
| Purchase of Property, 810–812 George-street, City ... ... ... ... | 675 0 0 | | | |
| Purchase of Property, old Government Stores Building, Young-street, City ... | 783 15 0 | | | |
| Housing Fund Revenue Account, Section 14, Housing Act, No. 7, 1912 ... ... | 3,376 9 10 | | | |
| Capital Value of Properties vested in State Abattoirs and Meat Works ... ... | 60,159 4 9 | | | |
| Cost of Plant purchased on account of River Murray Commission ... ... ... | 10,677 16 8 | | | |
| Amount debited to the County of Cumberland Main Roads Fund under Section 13 (1) (*b*), Main Roads Act, No. 24, 1924 ... | 2,739 5 10 | | | |
| Amount debited to the County of Cumberland Main Roads Fund under Section 13 (2), Main Roads Act, No. 24, 1924 ... | 13,373 10 1 | | | |
| | | | 496,903 8 7 | |
| Industrial Undertakings :— | | | | |
| Contributions in terms of Section 4, Act 22, 1912 ... | | | 331 18 3 | |
| Interest on Capital, Section 3, Act 22, 1912 ... ... | | | 5,325 8 4 | |
| Fees under 65th Regulation, Pastures Protection Act ... | | | 155 8 0 | |
| Blaxland Shire Council—Rent of Lease—Portland Dam ... | | | 1,538 14 6 | |
| Resumed Properties Department—Adjustment of apportioning cost of Administration Expenses, years 1919 to 1923 | | | 2,957 12 2 | |
| River Murray Commission, one-third of tolls collected at Weir and Lock, Blanchetown ... ... ... ... | | | 260 9 5 | |
| Purchase of old Lock-up and Site at Hargraves—Deposit on | | | 30 0 0 | |
| Sale of Boys' Home, Singleton—Profit on ... ... ... | | | 1 11 0 | |
| Sale of Cranbrook—Profit on ... ... ... ... ... | | | 3,022 11 0 | |
| Sale of Court House Site, Parramatta—Profit on ... ... | | | 450 0 0 | |
| Sale of old Police Station Site, Merewether—Profit on ... | | | 89 13 10 | |
| Sale of Engine and Fittings, launch "Cyclone" ... ... | | | 15 0 0 | |
| Sale of inferior Wheat Screenings, &c. ... ... ... | | | 1,964 19 1 | |
| UNCLASSIFIED RECEIPTS carried forward ... ... | | £ | 570,945 12 5 | |
| GENERAL MISCELLANEOUS RECEIPTS carried forward | | £ | ..... | 706,691 0 2 |
| Carried forward ... ... | | £ | ..... | 14,981,245 0 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | AMOUNT. £ s. d. | TOTAL. £ s. d. |
|---|---|---|
| **GOVERNMENTAL—*continued.*** | | |
| Brought forward... ... £ | ..... | 14,981,245 0 3 |
| GENERAL MISCELLANEOUS RECEIPTS brought forward £ | ..... | 706,691 0 2 |
| UNCLASSIFIED RECEIPTS—*continued.* | | |
| Brought forward ... ... £ | 570,945 12 5 | |
| Sale of Land at Bexley ... ... ... ... ... ... | 80 0 0 | |
| Repayments :— | | |
| Parkes Municipal Council—Drainage Works—Instalment of Principal ... ... ... ... ... | 10 10 9 | |
| Penrith Municipal Council Waterworks Loan—Instalment of Principal ... ... ... ... ... | 140 15 11 | |
| Repayments of increases in Parliamentary Allowances—Parliamentary Allowances and Salaries Act, No. 6, 1925— | | |
| T. R. Bavin ... ... ... ... £275 0 0 | | |
| A. A. Lysaght... ... ... ... 275 0 0 | | |
| Hugh Main ... ... ... ... *114 11 8 | | |
| E. L. Sanders ... ... ... ... 275 0 0 | | |
| | 939 11 8 | |
| Repayments to credit of Votes, previous years (*see p.* 22) ... | 60,563 18 7 | |
| Transfers under Section 31 of Audit Act, 1902 :— | | |
| Compensation for Surface Damage, 1919–20 ... ... | 103 7 0 | |
| Deposits under Mining Acts, 1923–24 ... ... ... | 195 8 6 | |
| Revenue Suspense Account, 1923–24 ... ... ... | 118 8 3 | |
| Unclaimed Moneys, 1923–24 ... ... ... ... | 3,369 14 10 | |
| Unclaimed Salaries and Wages, 1923–24... ... ... | 6,036 15 7 | |
| Burren Junction Temporary Common ... ... ... (*Part balance not required*) | 32 5 1 | |
| Conservatorium of Music—Fees and Concerts Account... ... ( *do do* ) | 6,500 0 0 | |
| Evening Continuation School Fees Trust Account ... ... ( *do do* ) | 1,000 0 0 | |
| Federal Elections—Cleaning and Lighting Account ... ... ( *do do* ) | 750 0 0 | |
| Forestry Department—Guarantee Deposits, Leases, Licenses, &c. ( *do do* ) | 32 5 2 | |
| Intermediate and Leaving Certificate Examination—Supervisors' Fees Account ... ... ... ( *do do* ) | 200 0 0 | |
| Lands Act Suspense Account ... ( *do do* ) | 380 6 0 | |
| Mount McDonald Common ... ( *do do* ) | 4 17 0 | |
| Navigation Department—Extra Duties ... ... ... ( *do do* ) | 1,688 6 7 | |
| Premier's Department—Cost of Cables ... ... ... ( *do do* ) | 0 14 8 | |
| Real Property Act—Advertising Account ... ... ... ( *do do* ) | 1,000 0 0 | |
| Technical Education Fees Trust Account ... ... ... ( *do do* ) | 17,000 0 0 | |
| Water Conservation and Irrigation Commission—Suspense Account ( *do do* ) | 19 6 11 | |
| Water to Shipping at Port Kembla Account ... ... ( *do do* ) | 200 0 0 | |
| Charges *re* Waiver of Escheat—Estate of Thos. Nalder ... | 70 19 4 | |
| Mental Hospital, Kenmore—Capital reduction of 19s. per share on twelve shares, B.A.W.R.A. ... ... ... | 11 8 0 | |
| Government Savings Bank—Surplus proceeds of Sale of Land, section 69, Government Savings Bank Act, No. 48, 1906 | 727 9 4 | |
| Balances of Sundry Accounts—Inoperative ... ... ... | 2,013 16 5 | |
| Unclaimed Suitors' Money ... ... ... ... ... | 160 6 0 | |
| Conscience Money ... ... ... ... ... ... | 3 13 0 | |
| Other Unclassified Receipts ... ... ... ... ... | 3,744 7 10 | |
| £ | 678,044 4 10 | |
| *Less* Refunds ... ... ... ... | 8,939 4 4 | |
| | | 669,105 0 6 |
| TOTAL, GENERAL MISCELLANEOUS RECEIPTS (*see page* 2) ... | ... ... £ | 1,375,796 0 8 |
| **Total Net (Governmental) Revenue and Receipts—Consolidated Revenue Fund**—Carried forward ... ... ... | £ | **16,357,041 0 11** |

*Amount subsequently refunded.

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | | | | | | TOTAL. |
|---|---|---|---|---|---|---|
| | | | | | | £ s. d. |
| TOTAL NET (*Governmental*) REVENUE AND RECEIPTS—CONSOLIDATED REVENUE FUND—Brought forward ... ... ... ... ... ... | | | | | £ | 16,357,041 0 11 |
| **BUSINESS UNDERTAKINGS OF THE STATE.** | | | | | | |
| | £ | s. | d. | £ | s. d. | |
| Chief Commissioner for Railways and Tramways:— | | | | | | |
| Railway Tolls ... ... ... | 17,244,866 | 14 | 0 | | | |
| Do Miscellaneous ... ... | 162,469 | 17 | 11 | | | |
| | 17,407,336 | 11 | 11 | | | |
| *Less* Refunds ... | 280,338 | 14 | 0 | | | |
| | 17,126,997 | 17 | 11 | | | |
| Repayments to Credit of Votes previous years (*see page* 22) | 14,897 | 6 | 10 | | | |
| | | | | 17,141,895 | 4 9 | |
| Tramway Tolls ... ... ... | 3,629,917 | 19 | 0 | | | |
| Do Miscellaneous... ... | 212,464 | 8 | 8 | | | |
| | 3,842,382 | 7 | 8 | | | |
| *Less* Refunds ... | 590 | 2 | 9 | | | |
| | 3,841,792 | 4 | 11 | | | |
| Repayments to Credit of Votes previous years (*see page* 22) | 1,674 | 6 | 8 | | | |
| | | | | 3,843,466 | 11 7 | |
| | | | | | | *20,985,361 16 4 |
| Sydney Harbour Trust Commissioners:— | | | | | | |
| Wharfage and Tonnage Rates, &c. (*Sydney*) ... ... | | | | 677,474 | 17 5 | |
| Rent of Houses, Shops, Wharves, &c. ... ... ... | | | | 284,227 | 1 1 | |
| Miscellaneous and Bond Charges ... ... ... | | | | 59,637 | 7 5 | |
| | | | | 1,021,339 | 5 11 | |
| *Less* Refunds ... ... ... ... | | | | 9,653 | 2 6 | |
| | | | | 1,011,686 | 3 5 | |
| Repayments to Credit of Votes previous years (*see page* 22) ... ... ... | | | | 4,191 | 6 9 | |
| | | | | | | *1,015,877 10 2 |
| Hunter District Water Supply and Sewerage Board:— | | | | | | |
| Water Rates, &c. ... ... | £163,908 | 10 | 5 | | | |
| *Less* Refunds ... | 206 | 0 | 10 | | | |
| | | | | 163,702 | 9 7 | |
| Sewerage Rates, &c. ... ... | £68,689 | 19 | 5 | | | |
| *Less* Refunds ... | 278 | 0 | 0 | | | |
| | | | | 68,411 | 19 5 | |
| | | | | 232,114 | 9 0 | |
| Repayments to Credit of Votes previous years (*see page* 22) ... ... ... | | | | 104 | 1 5 | |
| | | | | | | * 232,218 10 5 |
| **Net Total—(Business Undertakings of the State)** ... ... | | | | | £ | *22,233,457 16 11 |
| **Total Net Revenue and Receipts—Consolidated Revenue Fund**—Carried forward ... ... ... ... | | | | | £ | *38,590,498 17 10 |

* See page 4.

# CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

| HEAD OF REVENUE. | TOTAL. |
|---|---|
| | £ s. d. |
| TOTAL NET REVENUE AND RECEIPTS—CONSOLIDATED REVENUE FUND— Brought forward ... ... ... ... ... ... £ | 38,590,498 17 10 |
| **OTHER RECEIPTS.** | |
| ADVANCES REPAID— | |
| Advance to Treasurer, 1924–1925 ... ... ... ... ... ... ... | *56,866 19 1 |
| In adjustment of Vote Advance to Treasurer— | |
| On account of 1924–1925 ... ... ... ... ... ... ... | *84,804 10 11 |
| **Miners' Accident Relief (Repeal) Act No. 46, 1916...** ... ... ... ... | *2,695 0 0 |
| **Child Welfare Act No. 21, 1923, 1924–25—Adjustment by Appropriation** ... ... | *68,690 15 6 |
| **Repayment of Contribution to General Sinking Fund, Act No. 11, 1914** ... ... | *350,000 0 0 |
| TOTAL ... ... ... ... £ | *563,057 5 6 |
| **Grand Total** ... ... ... ... **£** | **39,153,556 3 4** |

* See page 4.

C. R. CHAPMAN, Under-Secretary.

R. J. COLVIN, Chief Accountant.

JOHN T. LANG, Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# Statement B.

## CONSOLIDATED REVENUE FUND.

SCHEDULE of REPAYMENTS to CREDIT of VOTES of 1924–25, and Previous Years:—

| HEAD OF APPROPRIATION. | Amount. £ s. d. |
|---|---|
| **GOVERNMENTAL.** | |
| Executive and Legislative. | |
| Legislative Council and Assembly—Contingencies ... ... ... ... ... | 1 7 8 |
| Premier. | |
| Premier's Department—Contingencies ... ... ... ... ... ... ... | 174 19 0 |
| Ministerial Motor Car Service—Expenses of Maintenance, &c. ... ... ... | 374 19 7 |
| To meet expenditure in rail concessions specially approved by the Premier, &c. ... | 12 10 11 |
| Royal Commission of Inquiry into proposed creation of New States ... ... ... | 2 5 0 |
| Visit of British Special Service Squadron—Expenses ... ... ... ... ... | 191 7 6 |
| Relief to Stranded Australians in London ... ... ... ... ... ... | 15 0 0 |
| Fisheries Conference, Honolulu—Contribution towards expenses of New South Wales Representatives ... ... ... ... ... ... ... ... | 21 10 0 |
| Visit of United States Battle Fleet—Expenses... ... ... ... ... ... | 1 18 2 |
| Colonial Secretary and Minister for Public Health. | |
| Colonial Secretary—Salaries ... ... ... ... ... ... ... ... | 12 13 7 |
| Auditor-General—Salaries ... ... ... ... ... ... ... ... | 587 7 0 |
| Do Contingencies ... ... ... ... ... ... ... ... | 26 0 0 |
| Aborigines Protection Board—Contingencies ... ... ... ... ... ... | 82 17 0 |
| Police—Salaries ... ... ... ... ... ... ... ... ... ... | 992 11 9 |
| Do Contingencies ... ... ... ... ... ... ... ... ... | 1,098 3 7 |
| Government Tourist Bureau—Salaries ... ... ... ... ... ... ... | 5 6 2 |
| Public Health—Salaries ... ... ... ... ... ... ... ... ... | 58 10 6 |
| Do Contingencies ... ... ... ... ... ... ... ... | 117 1 11 |
| Lunacy—Salaries ... ... ... ... ... ... ... ... ... ... | 41 14 8 |
| Do Contingencies ... ... ... ... ... ... ... ... ... | 197 14 1 |
| Master in Lunacy—Contingencies ... ... ... ... ... ... ... | 10 13 0 |
| Dental Board—Contingencies ... ... ... ... ... ... ... ... | 0 10 0 |
| Baby Health Centres—Contingencies ... ... ... ... ... ... ... | 3 4 5 |
| Incidental, Unforeseen, and Petty Expenses, &c. ... ... ... ... ... | 63 19 0 |
| Burial of destitute persons, &c. ... ... ... ... ... ... ... ... | 10 7 5 |
| Maintenance, Transmission of destitute persons, &c. ... ... ... ... ... | 67 8 0 |
| Expenses in connection with the collection, &c., Edible Fishes, &c. ... ... ... | 12 10 0 |
| To provide outfits of infants' clothing in necessitous cases ... ... ... ... | 7 9 0 |
| Treasurer. | |
| Treasury—Salaries ... ... ... ... ... ... ... ... ... | 7 12 3 |
| Do Contingencies... ... ... ... ... ... ... ... ... | 3 10 2 |
| Stamp Duties—Contingencies ... ... ... ... ... ... ... ... | 0 13 9 |
| Taxation—Salaries ... ... ... ... ... ... ... ... ... | 1 5 7 |
| Do Contingencies... ... ... ... ... ... ... ... ... | 43 8 1 |
| Government Printer—Salaries ... ... ... ... ... ... ... ... | 407 3 1 |
| Do Contingencies ... ... ... ... ... ... ... | 46 5 6 |
| Navigation—Salaries ... ... ... ... ... ... ... ... ... | 73 3 2 |
| Do Contingencies ... ... ... ... ... ... ... ... | 28 11 10 |
| Resumed Properties—Contingencies ... ... ... ... ... ... ... | 1,112 19 3 |
| Government Stores Department—Salaries ... ... ... ... ... ... | 0 11 7 |
| Do do Contingencies ... ... ... ... ... | 7,788 13 1 |
| Insurance, Shipping Charges, &c., on English Shipments ... ... ... ... | 0 6 8 |
| Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c. ... ... | 1,320 0 8 |
| Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, &c. ... ... ... ... ... ... ... ... | 37 10 0 |
| Rail and tram concessions to totally blinded and incapacitated Soldiers ... ... | 324 17 0 |
| Department of the Attorney-General. | |
| Attorney-General—Salaries ... ... ... ... ... ... ... ... | 100 14 6 |
| Do Contingencies ... ... ... ... ... ... ... ... | 178 13 2 |
| Court Reporters—Salaries ... .. ... ... ... ... ... ... | 174 0 7 |
| Carried forward ... ... ... ... ... ... ... £ | 15,841 18 10 |

SCHEDULE OF REPAYMENTS to Credit of Votes 1924-25, and Previous Years—*continued.*

| HEAD OF APPROPRIATION. | AMOUNT. £ s. d. |
|---|---|
| **GOVERNMENTAL—*continued.*** | |
| Brought forward ... ... ... ... £ | 15,841 18 10 |
| **MINISTER OF JUSTICE.** | |
| Prothonotary and Registrar in Divorce—Salaries ... ... ... ... ... | 20 0 0 |
| Public Trustee—Contingencies ... ... ... ... .. ... ... ... | 68 6 5 |
| Sheriff—Contingencies ... ... ... ... ... ... ... ... ... | 20 13 0 |
| District Courts—Contingencies ... ... ... ... ... ... ... ... | 1 16 0 |
| Petty Sessions—Salaries ... ... ... ... ... ... .. ... ... | 621 5 11 |
| Do Contingencies ... ... ... ... ... ... ... ... ... | 202 6 5 |
| Prisons—Salaries... ... ... ... ... ... ... ... ... | 86 11 1 |
| Do Contingencies ... ... ... ... ... ... ... ... ... | 47 3 7 |
| Registrar-General—Salaries ... ... ... ... ... ... ... ... | 34 14 4 |
| Do do Contingencies ... ... ... ... ... ... ... ... | 0 19 0 |
| For purchase of samples of liquor by Licensing Inspectors for purpose of analysis | 2 13 0 |
| Purchase of Law Books &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice ... ... ... ... ... ... | 103 16 8 |
| **SECRETARY FOR LANDS AND MINISTER FOR FORESTS.** | |
| Department of Lands—Salaries ... ... ... ... ... ... ... ... | 2,053 0 3 |
| Do Contingencies ... ... ... ... ... ... ... ... | 416 14 1 |
| Towards the maintenance and improvement of Cemeteries ... ... ... ... | 70 0 0 |
| For payment of fire insurance premiums on R.S. Holdings, &c. ... ... ... | 1,209 9 1 |
| Arrawatta Training Farm—Rent and Working Expenses ... ... ... ... | 8 6 6 |
| Forestry Commission—Contingencies ... ... ... ... ... ... ... ... | 39 0 0 |
| To adjust value of improvements on soldier settlers' forfeited holdings ... ... | 6 10 8 |
| To provide for the payment of premiums of insurance of Employees of Forestry Commission under Workmen's Compensation Act, 1916 ... ... ... ... | 173 3 3 |
| **MINISTER FOR PUBLIC WORKS.** | |
| Establishment—Salaries ... ... ... ... ... ... ... ... ... | 157 17 6 |
| Roads ... ... ... ... ... ... ... ... ... ... ... | 15 0 0 |
| Bridges ... ... ... ... ... ... ... ... ... ... ... | 411 18 6 |
| Punts, Ferries, and Launches ... ... ... ... ... ... ... ... | 183 7 9 |
| Public Watering-places, Drainage, &c. ... ... ... ... ... ... ... | 83 14 7 |
| Harbours and Rivers ... ... ... ... ... .. ... ... ... | 310 9 5 |
| Dredge Service ... ... ... ... ... ... ... ... ... | 1,959 4 11 |
| Public Buildings ... ... ... ... ... ... ... ... ... | 128 12 11 |
| Water Supply—Sewerage and Stormwater Channels ... ... ... ... ... | 22 12 11 |
| Miscellaneous ... ... ... ... ... ... ... ... ... ... | 833 7 6 |
| Equipment, Travelling, &c. ... ... ... ... ... ... ... ... | 626 5 1 |
| Rents, Cleaning, Caretaking, &c. ... ... ... ... ... ... ... | 131 7 1 |
| Relief Works for Unemployed, Metropolitan District ... ... ... ... ... | 10 0 0 |
| Erection of Police Buildings ... ... ... ... ... ... ... ... | 115 0 0 |
| For Construction of Additional Punts—Dredge Service ... ... ... ... | 600 0 0 |
| **PUBLIC INSTRUCTION.** | |
| Public Instruction... ... ... ... ... ... ... ... ... ... | 14,177 14 11 |
| State Children Relief Department—Salaries ... ... ... ... ... ... | 13 1 2 |
| Do do Contingencies ... ... ... ... ... | 35 16 7 |
| Observatory—Contingencies ... ... ... ... ... ... ... ... | 0 9 8 |
| National Art Gallery—Contingencies ... ... ... ... ... ... ... | 0 7 6 |
| Conservatorium of Music—Contingencies ... ... ... ... ... ... ... | 0 3 5 |
| Postal and Telegraphic Services for the Departments, and Services under the control of the Minister of Public Instruction, &c. ... ... ... ... ... ... | 8 1 5 |
| To subsidise moneys saved by State Children Apprentices who decide to keep land at termination of Apprenticeship—Grant ... ... ... ... ... ... | 10,000 0 0 |
| Carried forward ... ... ... ... ... ... ... £ | 50,855 0 11 |

SCHEDULE OF REPAYMENTS to Credit of Votes 1924-25, and Previous Years—*continued.*

| HEAD OF APPROPRIATION. | AMOUNT. |
|---|---|
| **GOVERNMENTAL**—*continued.* | £ s. d. |
| Brought forward ... ... ... ... £ | 50,853 0 11 |
| DEPARTMENT OF LABOUR AND INDUSTRY. | |
| Labour and Industry—Salaries ... ... ... ... ... ... ... ... | 112 0 0 |
| Do Contingencies ... ... ... ... ... ... ... | 1,861 14 9 |
| Domestic Immigration Society—Grant ... ... ... ... ... ... ... | 250 0 0 |
| Railway Fares granted to residents of Cobar and Canbellego seeking employment at other towns ... ... ... ... ... ... ... ... ... ... | 3 2 5 |
| SECRETARY FOR MINES. | |
| Department of Mines—Contingencies ... ... ... ... ... ... ... | 622 10 3 |
| Explosives—Contingencies ... ... ... ... ... ... ... ... | 4 3 6 |
| For the purpose of acquiring, erecting, working, maintaining, and of assisting in the erection and purchase of Crushing Batteries on Gold and Mineral Fields, &c. ... | 100 0 0 |
| MINISTER FOR LOCAL GOVERNMENT. | |
| Local Government—Contingencies ... ... ... ... ... ... ... | 1 0 1 |
| Valuer-General—Salaries... ... ... ... ... ... ... ... ... | 0 2 6 |
| Do Contingencies ... ... ... ... ... ... ... ... | 4 4 5 |
| Expenditure for the improvement of Main Roads, &c.... ... ... ... ... | 87 4 0 |
| DEPARTMENT OF AGRICULTURE. | |
| Agriculture—Salaries ... ... ... ... ... ... ... ... ... | 776 6 7 |
| Do Contingencies ... ... ... ... ... ... ... ... | 233 10 0 |
| Grain Elevators—Salaries ... ... ... ... ... ... ... ... | 63 0 0 |
| Do Contingencies ... ... ... ... ... ... ... ... | 439 17 4 |
| Rural Industries Board—Contingencies ... ... ... ... ... ... | 0 1 6 |
| Stock, Brands, and Pastures Protection Act—Salaries ... .. ... ... | 148 7 8 |
| Do do do Contingencies ... ... ... ... | 122 16 10 |
| Botanic Gardens—Contingencies... ... ... ... ... ... ... ... | 13 4 0 |
| Nursery Garden, Campbelltown—Contingencies ... ... ... ... ... | 1 14 3 |
| Government Domain (Outer)—Contingencies ... ... ... ... ... ... | 219 19 8 |
| Centennial Park—Contingencies ... ... ... ... ... ... ... | 46 16 0 |
| State Fruit Advisory Board—Cost of administration expenses ... ... ... | 1,010 0 0 |
| Water Conservation and Irrigation—Salaries ... ... ... ... ... ... | 776 19 7 |
| Do do Contingencies ... ... ... ... ... | 873 7 1 |
| To meet interest on Loan money expended in sinking Shallow Bores for Settlers, &c. | 0 19 8 |
| Advances to Settlers, (Hay and Wentworth Irrigation Areas) ... ... ... | 129 19 9 |
| SPECIAL APPROPRIATIONS. | |
| Parliamentary Electorates and Elections Act, No. 41 of 1912 ... ... ... | 1,689 17 11 |
| David Berry Hospital Act, No. 53 of 1906 ... ... ... ... ... ... | 1 0 0 |
| Miners' Accident Relief (Repeal) Act No. 46 of 1916 ... ... ... ... | 1 10 0 |
| State Children's Relief (Act No. 61, 1901) ... ... ... ... ... ... | 115 7 11 |
| Total (*Governmental—see page* 17) ... ... ... £ | 60,563 18 7 |
| BUSINESS UNDERTAKINGS OF THE STATE. | |
| Railway Working Expenses ... ... ... ... ... ... ... ... | 14,897 6 10 |
| Tramway do ... ... ... ... ... ... ... ... ... | 1,674 6 8 |
| Sydney Harbour Trust—Contingencies ... ... ... ... ... ... ... | 4,191 6 9 |
| Hunter District Water Supply and Sewerage Board—Contingencies ... ... ... | 104 1 5 |
| Total (*Business Undertakings—see page* 18) ... ... £ | 20,867 1 8 |
| **Grand Total** ... ... ... ... ... £ | **81,431 0 3** |

C. R. CHAPMAN,
Under-Secretary.

R. J. COLVIN,
Chief Accountant.

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# C.

## Detail Statement

OF EXPENDITURE, IN THE YEAR ENDED 30TH JUNE, 1926, OUT OF THE CONSOLIDATED REVENUE FUND, as shown in Account Current, pages 3 and 5.

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926.** | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | **Schedules.** | | | | |
| | Third Schedule | 10,900 0 0 | ..... | ..... | 10,900 0 0 |
| | Fourth Schedule:— | | | | |
| | Pensions to Judges | ..... | ..... | 1,300 0 0 | 1,300 0 0 |
| | Schedule C—Stipends or Allowances— | | | | |
| | Church of England | ..... | ..... | 100 0 0 | 100 0 0 |
| | Total, Schedules £ | 10,900 0 0 | ..... | 1,400 0 0 | 12,300 0 0 |
| | **SUPPLEMENT TO SCHEDULES.** | | | | |
| | Third Schedule—Supplement:— | | | | |
| | Chief Justice | 1,500 0 0 | ..... | ..... | 16,700 0 0 |
| | Puisne Judges | 15,200 0 0 | ..... | ..... | |
| 1 | Military Pensions | ..... | ..... | 236 8 4 | 56,546 7 11 |
| 2 | Other Pensions and Allowances | ..... | ..... | 56,309 19 7 | |
| | Total, Supplement to Schedules £ | 16,700 0 0 | ..... | 56,546 7 11 | 73,246 7 11 |
| | **Executive and Legislative.** | | | | |
| 3 | Vice-President of the Executive Council and Representative of the Government in the Legislative Council | 570 3 9 | 257 18 1 | ..... | 828 1 10 |
| 4 | Leader of the Opposition | 402 8 11 | 116 14 8 | ..... | 519 3 7 |
| 5 | Legislative Council | 4,793 17 3 | 176 13 2 | ..... | 4,970 10 5 |
| 6 | Legislative Assembly | 10,611 3 6 | 407 3 8 | ..... | 11,018 7 2 |
| 7 | Legislative Council and Assembly | 6,910 3 9 | 2,480 0 0 | ..... | 9,390 3 9 |
| 8 | Parliamentary Library | 2,541 0 10 | 941 11 3 | ..... | 3,482 12 1 |
| 9 | Parliamentary Reporting Staff | 7,726 12 4 | 542 17 4 | ..... | 8,269 9 8 |
| 10 | Parliamentary Standing Committee on Public Works | 1,778 1 2 | 350 0 0 | ..... | 2,128 1 2 |
| | Total, Executive and Legislative £ | 35,333 11 6 | 5,272 18 2 | ..... | 40,606 9 8 |
| | **Premier.** | | | | |
| 11 | Premier's Department | 15,546 15 8 | 13,279 19 5 | ..... | 28,826 15 1 |
| 12 | Executive Council | ..... | 75 0 0 | ..... | 75 0 0 |
| 13 | Agent-General for New South Wales | 7,857 15 4 | 6,700 0 0 | ..... | 14,557 15 4 |
| 14 | Land Settlement (Overseas) Committee | 788 17 7 | 403 17 3 | ..... | 1,192 14 10 |
| | Miscellaneous Services— | | | | |
| 15 | Ministerial Motor Car Service—Expenses of Maintenance, Purchase of New Cars, Salaries and Allowances of Drivers, and Incidental Expenses (including Central Motor Depot) | ..... | ..... | 8,500 0 0 | |
| 16 | To meet expenditure involved in Special Reports for Cabinet or the Premier, minor concessions to returned and wounded soldiers and others, Empire Day and Armistice Anniversary Celebrations, and to cover expenses of an unforeseen nature or arising out of the late War specially approved by the Premier | ..... | ..... | 1,735 19 3 | 10,235 19 3 |
| | Carried forward £ | 24,193 8 7 | 20,458 16 8 | 10,235 19 3 | 54,888 4 6 |
| | Carried forward £ | 62,933 11 6 | 5,272 18 2 | 57,946 7 11 | 126,152 17 7 |

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | | | | |
| | Brought forward ..... £ | 62,933 11 6 | 5,272 18 2 | 57,946 7 11 | 126,152 17 7 |
| | **Premier—continued.** | | | | |
| | Brought forward ..... £ | 24,193 8 7 | 20,458 16 8 | 10,235 19 3 | 54,888 4 6 |
| | Miscellaneous Services—*continued.* | | | | |
| 18 | To pay salaries of Officers on extended leave prior to retirement ... ... ... ... ... ... | 167 7 8 | ..... | ..... | 167 7 8 |
| 19 | To meet expenditure in rail concessions specially approved by the Premier, or arising out of the reciprocal agreements between the States, and also the Commonwealth, in respect of free rail facilities ..... | ..... | ..... | 2,969 8 11 | |
| 20 | Royal Commission of Inquiry into proposed creation of New States ... ... ... ... ... ... | ..... | ..... | 214 16 1 | |
| 21 | Australian War Memorial Museum—Moiety of cost of maintenance ... ... ... ... ... ... | ..... | ..... | 2,727 7 5 | |
| 22 | Visit of United States Fleet ... ... ... ... | ..... | ..... | 6,886 15 2 | 15,645 2 2 |
| 23 | Imperial Press Congress, Sydney, 1925—Rail Fares, Cost of Entertaining Delegates, &c. ... ... ... | ..... | ..... | 2,766 14 7 | |
| 24 | New States Royal Commission—Bonuses, Mr. B. S. Stevens, Under Secretary and Director, The Treasury, £50; Mr. T. J. D. Kelly, Assistant (Expenditure) Accountant, The Treasury, £30 ... | ..... | ..... | 80 0 0 | |
| | Total, Premier ..... £ | 24,360 16 3 | 20,458 16 8 | 25,881 1 5 | 70,700 14 4 |
| | **Colonial Secretary.** | | | | |
| 25 | Colonial Secretary ..... | 34,196 19 5 | ..... | ..... | 34,196 19 5 |
| 26 | Auditor-General's Department ..... | 33,427 15 8 | 3,385 15 11 | ..... | 36,813 11 7 |
| 27 | Aborigines Protection Board ..... | 1,885 6 7 | 19,497 6 1 | ..... | 21,382 12 8 |
| 28 | Police ..... | 942,869 14 8 | 216,648 2 11 | ..... | 1,159,517 17 7 |
| 29 | Weights and Measures Office ..... | 6,542 2 6 | 3,563 1 0 | ..... | 10,105 3 6 |
| 30 | Government Tourist Bureau ..... | 2,495 0 0 | 899 1 0 | ..... | 3,394 1 0 |
| | Endowment to Benevolent Institutions and other Charitable Services:— | | | | |
| 31 | Benevolent Societies—Aid, on condition of an equal amount being raised by private contributions, &c..... | ..... | ..... | 3,983 18 6 | |
| 32 | Benevolent Society of New South Wales, Sydney—Aid, on condition of an equal amount being raised by private contributions, &c. ... ... ... ... | ..... | ..... | 2,000 0 0 | |
| 33 | Benevolent Society of New South Wales, Sydney—Special Grant towards Outdoor Relief ... ... | ..... | ..... | 4,392 0 0 | |
| 34 | New South Wales Institution for the Deaf and Dumb and the Blind—Aid, on condition that an equal amount be raised by private contributions, &c. ... ... | ..... | ..... | 450 0 0 | |
| 35 | Infants' Home, Ashfield—Aid, on condition that an equal amount be raised by private contributions, &c. | ..... | ..... | 1,000 0 0 | |
| 36 | Sydney Industrial Blind Institution—Aid, on condition that an equal amount be raised by private contributions, &c.... ... ... ... ... ... ... | ..... | ..... | 2,600 0 0 | 84,028 17 5 |
| 37 | Sydney Day Nursery Association—Special grant... ... | ..... | ..... | 1,000 0 0 | |
| 38 | Newcastle and Northumberland Benevolent Society—Special Grant ... ... ... ... ... ... | ..... | ..... | 900 0 0 | |
| 39 | Maintenance, Transmission of necessitous persons within and beyond the State, Charitable Relief, &c. ..... | ..... | ..... | (a) 60,950, 2 0 | |
| 40 | Christmas Cheer—To provide Christmas Cheer for deserving cases of distress ..... | ..... | ..... | 1,764 14 11 | |
| 41 | To provide outfits of infants clothing in necessitous cases | ..... | ..... | 3,005 13 9 | |
| 42 | Blankets for necessitous persons ..... | ..... | ..... | 834 10 0 | |
| 43 | Burial of destitute persons ..... | ..... | ..... | 1,147 18 3 | |
| | Carried forward ..... £ | 1,021,416 18 10 | 243,993 6 11 | 84,028 17 5 | 1,349,439 3 2 |
| | Carried forward ..... £ | 87,294 7 9 | 25,731 14 10 | 83,827 9 4 | 196,853 11 11 |

(a) Includes payments "Unauthorised in Suspense" shown on page 40, £10,950 2s. 0d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 87,294 7 9 | 25,731 14 10 | 83,827 9 4 | 196,853 11 11 |
| | **Colonial Secretary**—continued. | | | | |
| | Brought forward ..... £ | 1,021,416 18 10 | 243,993 6 11 | 84,028 17 5 | 1,349,439 3 2 |
| | Miscellaneous Services— | | | | |
| 44 | Royal Society for the Prevention of Cruelty to Animals—Aid, on condition of an equal amount being raised by private contributions, &c. | ..... | ..... | 250 0 0 | |
| 45 | Royal Naval House—Grant for Rates and Taxes | ..... | ..... | 226 14 2 | |
| 46 | Royal Zoological Society—Grant | ..... | ..... | 50 0 0 | |
| 47 | Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, fuel, light, postages, travelling expenses, telephones, hire of boats, &c., of Department, including State Fisheries | ..... | ..... | 6,096 10 5 | 7,336 0 10 |
| 48 | Expenses in connection with the collection, transport, and distribution of edible fishes to stock permanent waters and acclimatisation of trout | ..... | ..... | 712 16 3 | |
| 49 | To pay Officers who may be granted extended leave of absence prior to retirement | 739 0 0 | ..... | ..... | 739 0 0 |
| 50 | Additional sum for religious attendances on inmates of Asylums and other Government Institutions | ..... | ..... | 720 0 0 | 720 0 0 |
| 51 | Amount payable to the dependents of the late F. T. Newton, Inspector of Fisheries, being monetary value of extended leave of absence due (£208 4s. 3d.), and unpaid salary (£8 2s. 2d.) | 8 2 2 | ..... | 208 4 3 | 216 6 5 |
| 52 | Board of Fire Commissioners—Subsidy (Act No. 9, 1909) | ..... | ..... | 91,772 0 0 | |
| 53 | Allowance to Board of Fire Commissioners for care of Fire Extinguishing Appliances in Government Buildings | ..... | ..... | 1,190 0 0 | |
| 54 | New South Wales Fire Brigade Band—Grant | ..... | ..... | 65 0 0 | |
| 55 | Police Regulation (Appeals) Act, No. 23, 1923—To meet expenditure under | ..... | ..... | 159 0 0 | 93,339 2 9 |
| 56 | Purchase of Dictaphone Transcribing Machine | ..... | ..... | 52 10 6 | |
| 57 | Royal Commission, Municipal Council of Sydney—Expenses—further sum | ..... | ..... | 56 14 2 | |
| 58 | To provide for payment of allowances to Officers performing higher duties | ..... | ..... | 43 18 1 | |
| | Total, Colonial Secretary ..... £ | 1,022,164 1 0 | 243,993 6 11 | 185,632 5 3 | 1,451,789 13 2 |
| | **Minister for Public Health.** | | | | |
| 59 | Director-General of Public Health | 164,301 15 10 | 194,056 17 5 | ..... | 358,358 13 3 |
| 60 | Lunacy | (a)323,645 13 0 | 198,030 0 0 | ..... | 521,675 13 0 |
| 61 | Master in Lunacy | 10,608 3 7 | 481 16 4 | ..... | 11,089 19 11 |
| 62 | Dental Board | 200 14 3 | 533 15 7 | ..... | 734 9 10 |
| 63 | Medical Board | 201 19 11 | 43 18 9 | ..... | 245 18 8 |
| 64 | Board of Official Visitors—Mental Hospitals | 1,091 11 1 | 24 19 9 | ..... | 1,116 10 10 |
| 65 | Baby Health Centres | 11,608 15 4 | 17,191 6 2 | ..... | 28,800 1 6 |
| | Endowment to Hospitals, &c., and Other Charitable Services— | | | | |
| | Sydney Hospital— | | | | |
| 66 | Special Grant for maintenance purposes on condition that the Government, through Police Magistrates or other approved officers, has the right of recommending the admission of Patients | ..... | ..... | 47,956 0 0 | 47,956 0 0 |
| | Royal Prince Alfred Hospital— | | | | |
| 67 | Special Grant for maintenance purposes on condition that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients | ..... | ..... | 49,500 0 0 | 49,500 0 0 |
| | Carrington Centennial Hospital Home for Convalescents— | | | | |
| 68 | Bed Subsidy | ..... | ..... | 2,375 0 0 | 2,375 0 0 |
| | Benevolent Society of New South Wales, Sydney— | | | | |
| 69 | Aid, on condition of an equal amount being raised by private contributions, &c. | ..... | ..... | 10,000 0 0 | |
| 70 | Towards maintenance, Royal Hospital for Women, Renwick Hospital, and Asylum for Women and Children | ..... | ..... | 7,000 0 0 | 17,000 0 0 |
| | Carried forward ..... £ | 511,658 13 0 | 410,362 14 0 | 116,831 0 0 | 1,038,852 7 0 |
| | Carried forward ..... £ | 1,109,458 8 9 | 269,725 1 9 | 269,459 14 7 | 1,648,643 5 1 |

(a) Includes payments "Unauthorised in Suspense," shown on page 40, £10,940 13s. 1d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 1,109,458 8 9 | 269,725 1 9 | 269,459 14 7 | 1,648,643 5 1 |
| | **Minister for Public Health**—continued. | | | | |
| | Brought forward ..... £ | 511,658 13 0 | 410,362 14 0 | 116,831 0 0 | 1,038,852 7 0 |
| | Endowment to Hospitals, &c., and other Charitable Services—*continued.* | | | | |
| | Hospitals and Other Charitable Services— | | | | |
| | *Cancer Research Committee*— | | | | |
| 71 | Aid, on condition that an equal amount be raised by private contributions ..... | ..... | ..... | 2,687 0 0 | 5,187 0 0 |
| 72 | Grant towards cost of equipment ..... | ..... | ..... | 2,500 0 0 | |
| | *Subsidies—Hospitals and other Benevolent Institutions*— | | | | |
| 73 | Aid, on condition that an equal amount be raised by private contributions, &c., and also that the Government, through approved Officers, has the right of recommending the admission of Patients for treatment ..... | ..... | ..... | (*a*) 259,998 11 6 | |
| 74 | District Nursing Association of Broken Hill—Aid, on condition that an equal amount be raised by private contributions, &c. ..... | ..... | ..... | 150 0 0 | 327,565 1 6 |
| 75 | Royal Alexandra Hospital for Children— Do do | ..... | ..... | 15,000 0 0 | |
| 76 | Sydney Homœopathic Hospital— Do do | ..... | ..... | 300 0 0 | |
| 77 | Police and/or Firemen's Hospital Carnival (1925)—Aid, on condition that an equal amount be raised by private contributions—further sum ..... | ..... | ..... | 24,354 10 0 | |
| 78 | Firemen's Hospital Carnival (1926)—Aid, on condition that an equal amount be raised by private contributions | ..... | ..... | (*b*) 23,762 0 0 | |
| 79 | Government subsidy to Hospitals—Each hospital's share to be apportioned according to a certain allowance for so many free beds, to be disposed of without regard to religious denomination by the Hospital Management | ..... | ..... | 4,000 0 0 | |
| | *Special Grants*— | | | | |
| 80 | Broken Hill Hospital—For general maintenance purposes | ..... | ..... | 3,000 0 0 | 101,827 19 9 |
| 81 | Broken Hill Hospital—Towards maintenance of Children's Ward ..... | ..... | ..... | 2,000 0 0 | |
| 82 | Newcastle Hospital—For maintenance purposes ..... | ..... | ..... | 4,500 0 0 | |
| 83 | Newcastle Hospital—On account of seafaring and other claims ..... | ..... | ..... | 300 0 0 | |
| 84 | Special Grants to Hospitals, &c. ..... | ..... | ..... | 3,150 0 0 | |
| 85 | Ambulance and Transport Service Act, No. 5, 1919—To meet expenditure under ..... | ..... | ..... | 17,500 0 0 | |
| 86 | United Dental Hospital of Sydney—Towards upkeep and maintenance ..... | ..... | ..... | 1,200 0 0 | |
| 87 | Bush Nurses—Towards establishment and maintenance of | ..... | ..... | 1,500 0 0 | |
| 88 | Medical Practitioners—Towards subsidising Medical Practitioners in bush settlements ..... | ..... | ..... | 3,428 14 7 | |
| 89 | Throat and Chest Dispensaries—Towards establishment and maintenance of ..... | ..... | ..... | 1,250 0 0 | |
| 90 | Royal Society for the Welfare of Mothers and Babies ... | ..... | ..... | 2,000 0 0 | |
| 91 | Sydney Hospital, Royal Prince Alfred Hospital, and Royal North Shore Hospital—Grant towards liquidation of overdrafts ..... | ..... | ..... | 61,999 5 2 | |
| | *Other Services*— | | | | |
| 92 | Towards support of Women and Children by Newcastle and Northumberland Benevolent Society ..... | ..... | ..... | 121 3 8 | 192 6 4 |
| 93 | To meet cost of Fares of members of the Executive of the Hospitals Association of N.S.W., incurred while attending Conferences and Executive Committee meetings ..... | ..... | ..... | 18 10 0 | |
| 94 | Anti-tuberculosis Board, Newcastle—Honorarium to the Hon. J. L. Fegan for Secretarial work ..... | ..... | ..... | 50 0 0 | |
| 95 | To meet cost incurred by subsidised hospitals in treating patients employed on works under construction by the Government and from Government institutions ..... | ..... | ..... | 2 12 8 | |
| | Miscellaneous Services— | | | | |
| 96 | To pay officers who may be granted extended leave of absence prior to retirement ..... | 1,843 9 0 | ..... | ..... | 1,843 9 0 |
| | Total, Minister for Public Health ..... £ | 513,502 2 0 | 410,362 14 0 | 551,603 7 7 | 1,475,468 3 7 |
| | Carried forward ..... £ | 1,622,960 10 9 | 680,087 15 9 | 821,063 2 2 | 3,124,111 8 8 |

(*a*) Includes payments "Unauthorised in Suspense," shown on page 40 ... £14,998 11s. 6d.
(*b*) " " " " page 40 ... £19,262 0s. 0d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 1,622,900 10 9 | 630,087 15 9 | 821,063 2 2 | 3,124,111 8 8 |
| | **Minister for Local Government.** | | | | |
| 97 | Local Government ..... | 10,013 0 0 | 3,180 0 0 | ..... | 13,193 0 0 |
| 98 | Valuer-General ..... | 24,558 3 5 | 9,073 0 0 | ..... | 33,631 3 5 |
| | Miscellaneous Services :— | | | | |
| 99 | Town Planning Advisory Board—Travelling expenses, surveys, draughting, clerical assistance, printing books of lectures, and contingencies generally..... | ..... | ..... | 1 2 6 | 1 2 6 |
| | Roads :— | | | | |
| 102 | Main Roads Board—Subsidies payable to the Main Roads Board under Sections 10 (1)(*c*) and 20 (1) (*b*) of the Main Roads Act, 1924..... | ..... | ..... | 115,000 0 0 | 115,000 0 0 |
| | Endowment :— | | | | |
| 103 | Endowment of Shires ... ..... | ..... | ..... | 146,235 0 0 | |
| 104 | Ferry Recoupment—To recoup Shires and Municipalities for increased cost of working public ferries, due to remission of tolls ..... | ..... | ..... | 12,932 1 10 | |
| 105 | Electrical Contractors' Licensing Board—To meet expenses incurred on account of the Electrical Contractors' Licensing Board—including allowance to Secretary (part time); members and examiners' fees, and contingencies generally ..... | ..... | ..... | 317 8 9 | 159,884 10 7 |
| 106 | Surf Life-saving Association and Royal Life Saving Society—Subsidy to be used for spreading knowledge of the most approved methods of life-saving and for promoting the formation of life-saving clubs where no clubs exist..... | ..... | ..... | 400 0 0 | |
| | Total, Minister for Local Government ...£ | 34,571 3 5 | 12,253 0 0 | 274,885 13 1 | 321,709 16 6 |
| | **Treasurer.** | | | | |
| 107 | Treasury..... | 30,251 14 9 | 3,739 1 3 | ..... | 33,993 16 0 |
| 108 | Stamp Duties..... | 17,242 17 4 | 804 8 11 | ..... | 18,047 6 3 |
| 109 | Department of Taxation ..... | 47,997 14 8 | 12,785 17 10 | ..... | 60,783 12 6 |
| 110 | Government Printer ..... | 70,589 10 0 | 31,182 14 4 | ..... | 101, 72 4 4 |
| 111 | Navigation ..... | 81,939 16 9 | 47,233 1 3 | ... ..... | 129,172 18 0 |
| 112 | Life-boats, &c. ..... | ..... | ..... | 1,276 9 1 | 1,276 9 1 |
| 113 | Resumed Properties ..... | 5,608 19 8 | 13,349 4 9 | ..... | 18,958 4 5 |
| 114 | Sydney Harbour Trust..... | 78,456 4 2 | 176,028 17 11 | ..... | 254,485 2 1 |
| 115 | Government Stores Department ..... | 19,170 18 4 | 197,498 5 8 | ..... | 216,669 4 0 |
| 116 | State Superannuation Board ..... | 8,561 14 1 | 1,346 10 1 | ..... | 9,908 4 2 |
| 117 | Bureau of Statistics, Registry of Co-operative Societies, and Registry of Friendly Societies and Trade Unions ..... | 16,265 2 8 | 1,675 4 11 | ..... | 17,940 7 7 |
| 118 | Expenses in connection with the administration of the Co-operation, Community Settlement and Credit Act (No. 1, 1924) ... ..... | ..... | ..... | 708 18 4 | 703 18 4 |
| 119 | Subventions to Friendly Societies (Act No. 46, 1912) ..... | ..... | ..... | 54,804 8 7 | 54,804 8 7 |
| | Miscellaneous Services :— | | | | |
| 120 | Insurance, Shipping Charges, &c., on English Shipments... | ..... | ... ..... | 2,500 0 0 | |
| 121 | Exchange on Remittances within and beyond the State..... | ..... | ..... | 5,832 11 0 | |
| 122 | Commission on Payments in England by the Government Financial Agents ..... | ..... | ..... | 366 13 4 | |
| 123 | Commission on Payments in Sydney by the Government Banking Institutions ..... | ..... | ..... | 2,000 0 0 | |
| 124 | Sailors' Home, Sydney—In aid of..... | ..... | ..... | 350 0 0 | |
| 125 | Sailors' Home, Newcastle—In aid of ..... | ..... | ..... | 350 0 0 | |
| 126 | Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children, and others ..... | ..... | ..... | 54,405 17 11 | |
| 127 | Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c, on Government Properties, and Costs in connection with Appeals..... | ... ..... | ..... | (*a*) 156,970 13 1 | 285,043 5 7 |
| 128 | Interest on moneys in the temporary possession of the Government ..... | ..... | ..... | (*b*) 921,187 9 4 | |
| 129 | Interest on Advances by Banks..... | ..... ... | ..... ..... | 135,500 0 0 | |
| 130 | Interest due in respect of money provided by the Commonwealth Government under the provisions of the Grafton-Kyogle to South Brisbane Railway Agreement Ratification Act, No. 20, 1924 ..... | ..... | ..... | 5,583 0 11 | |
| | Carried forward .....£ | 376,087 12 5 | 485,643 6 11 | 1,341,836 1 7 | 2,203,567 0 11 |
| | Carried forward .....£ | 1,657,531 14 2 | 692,340 15 9 | 1,095,948 15 3 | 3,445,821 5 2 |

(*a*) Includes payments "Unauthorised in Suspense" shown on page 40, £11,970 13 1
(*b*) " " " " " " 40, £18,187 9 4.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | | | | |
| | Brought forward ..... £ | 1,657,531 14 2 | 692,340 15 9 | 1,095,948 15 3 | 3,445,821 5 2 |
| | Treasurer—continued. | | | | |
| | Brought forward ..... £ | 376,087 12 5 | 485,643 6 11 | 1,341,836 1 7 | 2,203,567 0 11 |
| | Miscellaneous Services—*continued.* | | | | |
| 131 | Sinking Fund Contribution of 10s. per cent. in respect of money provided by the Commonwealth Government under the provisions of the Grafton-Kyogle to South Brisbane Railway Agreement Ratification Act, No. 20, 1924 ..... | ..... | ..... | 484 5 0 | |
| 132 | Sinking Fund Contribution of 10s. per cent. in respect of Loan of £2,981,850 raised in 1924 by the Commonwealth Government for the State under States Loan Act No. 17 of 1924 (Commonwealth) ..... | ..... | ..... | 14,909 5 0 | 15,393 10 0 |
| 133 | Unforeseen Expenses— | | | | |
| | Ministerial Visits and Functions ..... | ..... | ..... | 881 4 7 | |
| | Distinguished Visitors—Entertaining ..... | ..... | ..... | 413 5 7 | |
| | ,, ,, Railway Fares ..... | ..... | ..... | 255 1 10 | |
| | Entertainment—Premier of Victoria and colleagues ..... | ..... | ..... | 16 8 2 | |
| | ,, Lord Forster, retiring Governor General ..... | ..... | ..... | 19 8 3 | |
| | ,, Conference of State Statisticians ..... | ..... | ..... | 6 10 0 | |
| | ,, N.S.W. Country Press Conference ..... | ..... | ..... | 29 8 0 | |
| | ,, Crew of H. M. S. Delhi ..... | ..... | ..... | 234 1 2 | |
| | Motor-car hire for Premier of Queensland ..... | ..... | ..... | 43 5 2 | 1,961 2 9 |
| | ,, ex Premier, Sir G. Fuller, whilst on official visit to Inverell to open show ..... | ..... | ..... | 6 12 6 | |
| | Armenian Relief Fund—Railway Freight ..... | ..... | ..... | 2 9 6 | |
| | Public Service Ball—Cost of printing tickets ..... | ..... | ..... | 6 8 4 | |
| | Cost of printing book on Caroline Chisholm ..... | ..... | ..... | 13 16 5 | |
| | Photographic blocks for use of the Rev. Oliver, Naval Chaplain, for special use in R. A. N. Fleet Journal ... | ..... | ..... | 10 0 0 | |
| | Miscellaneous amounts of £5 and under ..... | ..... | ..... | 23 3 3 | |
| 134 | Refund of Pilotage, Harbour, Light, and Tonnage Dues and charges in certain cases ..... | ..... | ..... | 61 12 3 | |
| 135 | Refund of Pilots' License Fees ..... | ..... | ..... | 8 0 0 | |
| 136 | Gratuities to Officers on retirement ..... | ..... | ..... | (a)39,939 2 11 | |
| 137 | Gratuities and Provisional Allowances to Members, and Relatives of Members, of Imperial and State Contingents to South Africa, and Naval Contingent to China.. | ..... | ..... | 1,770 8 9 | 49,494 15 5 |
| 138 | Postage Stamps for the use of Members of the Legislative Assembly ..... | ..... | ..... | 2,700 0 0 | |
| 139 | Cab or Motor hire for Members of the Legislative Council and Assembly for conveyance to their homes on the occasion of late sittings of the House ..... | ..... | ..... | 50 0 0 | |
| 140 | Sydney Branch of the Royal Mint—Further grant ..... | ..... | ..... | 4,965 11 6 | |
| 141 | To pay Officers of the Treasury Department who may be granted extended leave of absence prior to retirement | 4,334 8 2 | ..... | ..... | 4,334 8 2 |
| 142 | City and Suburban Electric Railways—Rates, repairs, and other expenses in connection with resumed properties ..... | ..... | ..... | 9,782 16 0 | |
| 143 | To meet cost of granting leave accumulated during absence on active service to Railway Officers and Employees who enlisted subsequent to 19th February, 1917 ..... | ..... | ..... | 29 14 8 | |
| 144 | To meet the cost of rail and tram concessions to totally blinded and incapacitated Soldiers ..... | ..... | ..... | 50,000 0 0 | |
| 145 | Commissioners for Railways—To meet cost of travelling concessions to blind Civilians ..... | ..... | ..... | 2,651 2 2 | 62,689 12 10 |
| 146 | Commissioners for Railways—Cost of tram fares for Army Veterans at La Perouse visiting the city ..... | ..... | ..... | 26 0 0 | |
| 147 | Commissioners for Railways—Cost of freight on parcels of literature forwarded by the Bush Book Club to or from country places ..... | ..... | ..... | 200 0 0 | |
| | Carried forward ..... £ | 380,422 0 7 | 485,643 6 11 | 1,471,375 2 7 | 2,337,440 10 1 |
| | Carried forward ..... £ | 1,657,531 14 2 | 692,340 15 9 | 1,095,948 15 3 | 3,445,821 5 2 |

(a) Includes payments "Unauthorised in Suspense" shown on page 40, £14,939 2s. 11d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward..... £ | 1,657,531 14 2 | 692,340 15 9 | 1,095,948 15 3 | 3,445,821 5 2 |
| | **Treasurer**—continued. | | | | |
| | Brought forward ..... £ | 380,422 0 7 | 485,643 6 11 | 1,471,375 2 7 | 2,337,440 10 1 |
| | Miscellaneous Services—*continued.* | | | | |
| 148 | Value of Compensatory Leave (£1,422 13s. 3d.), refund of Government contribution to the State Superannuation Fund (£228 16s. 4d.), agreed to be paid to Mr. B. S. B. Stevens, late Under Secretary and Director, the Treasury, upon resignation from the Public Service, and the equivalent of salary for one day (£3 16s. 9d.), attending office on 11th July, 1925 ..... | ..... | ..... | 1,655 6 4 | |
| 149 | Commonwealth Government—Allowance for services in carrying out the administration of the State Seamen's Act of 1898 ..... | ..... | ..... | 200 0 0 | |
| 150 | Commission on payments of Civil Service and Police pensioners by the Government Savings Bank of New South Wales..... | ..... | ..... | 350 0 0 | 3,667 19 5 |
| 151 | Mr. W. Hume, formerly Accountant, Housing Board and Resumed Properties Department—Payment in respect of time worked after office hours subsequently to 1st July, 1919 ..... | ..... | ..... | 20 0 0 | |
| 152 | W. J. Cowie, Secretary to Treasury—Services dispensed with consequent upon abolition of position—Compensation ..... | ..... | ..... | 1,442 13 1 | |
| | Total, Treasurer ..... £ | 380,422 0 7 | 485,643 6 11 | 1,475,043 2 0 | 2,341,108 9 6 |
| | **Railways.** | | | | |
| | Railways and Tramways:— | | | | |
| 155 | Existing Lines—Railways, Working Expenses ..... | 1,781,297 18 3 | 10,955,056 10 10 | ..... | (*a*)12,736,354 9 1 |
| | Do Tramways do ..... | 281,742 14 8 | 3,351,554 18 7 | ..... | (*b*) 3,633,297 13 3 |
| | Total, Railways ..... £ | 2,063,040 12 11 | 14,306,611 9 5 | ..... | 16,369,652 2 4 |
| | **Attorney-General and Minister of Justice.** | | | | |
| | ATTORNEY-GENERAL. | | | | |
| 156 | Attorney-General ..... | 40,038 14 1 | 10,331 5 0 | ..... | 50,369 19 1 |
| 157 | Court Reporters ..... | 10,565 3 11 | 3,832 19 1 | ..... | 14,398 3 0 |
| 158 | The Judges ..... | 13,919 3 10 | 3,934 19 2 | ..... | 17,854 3 0 |
| 159 | Land and Valuation Court..... | 1,919 13 2 | 344 13 10 | ..... | 2,264 7 0 |
| 160 | Public Service Board ..... | 14,064 1 11 | 3,998 17 9 | ..... | 18,062 19 8 |
| 161 | Legal Aid Office ..... | 2,798 16 8 | 676 17 6 | ..... | 3,475 14 2 |
| | Miscellaneous Services:— | | | | |
| 162 | To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor, or authorised by the Attorney-General or Minister of Justice..... | ..... | ..... | 8,728 2 1 | |
| 163 | Insurances on Law Libraries and Buildings under the control of the Department of the Attorney-General and of Justice..... | ..... | ..... | 1,450 2 10 | |
| 164 | For Law Revision and Consolidation of Statutes, and additional expenses in connection with drafting of Bills generally, and to meet expenses connected with preparation of Tables, &c., for inclusion in Government Series of Statutes ..... | ..... | ..... | 466 18 9 | 11,204 9 6 |
| 165 | To meet expenses of Commission regarding Law Reform | ..... | ..... | 559 5 10 | |
| | Total, Attorney-General—Carried forward... £ | 83,305 13 7 | 23,119 12 4 | 11,204 9 6 | 117,629 15 5 |
| | Carried forward ..... £ | 4,100,994 7 8 | 15,484,595 12 1 | 2,570,991 17 3 | 22,156,581 17 0 |

(*a*) Includes payments "Unauthorised in Suspense," shown on page £529,222 9s. 1d.
(*b*) " " " " " £331,131 13s. 3d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | ESTABLISHMENTS. Salaries. | ESTABLISHMENTS. Contingencies. | OTHER SERVICES. | TOTAL PAYMENTS. |
|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | | | | |
| | Brought forward.....£ | 4,100,994 7 8 | 15,484,595 12 1 | 2,570,991 17 3 | 22,156,581 17 0 |
| | **Attorney-General and Minister of Justice**—continued. | | | | |
| | TOTAL, ATTORNEY-GENERAL—Brought Forward ..... | 83,305 13 7 | 23,119 12 4 | 11,204 9 6 | 117,629 15 5 |
| | MINISTER OF JUSTICE. | | | | |
| 166 | MINISTER OF JUSTICE ..... | 10,835 11 9 | 2,439 4 8 | ..... | 13,274 16 5 |
| 167 | PROTHONOTARY AND REGISTRAR IN DIVORCE ..... | 7,743 2 11 | 254 15 2 | ..... | 7,997 18 1 |
| 168 | MASTER IN EQUITY ..... | 4,272 10 7 | 287 13 4 | ..... | 4,560 3 11 |
| 169 | REGISTRAR IN BANKRUPTCY..... | 3,766 12 4 | 435 19 7 | ..... | 4,202 11 11 |
| 170 | PUBLIC TRUSTEE..... | 24,940 0 0 | 6,090 11 9 | ..... | 31,030 11 9 |
| 171 | PROBATE OFFICE..... | 3,718 4 9 | 1,275 6 7 | ..... | 4,993 11 4 |
| 172 | SHERIFF..... | 21,543 6 3 | 19,387 18 0 | ..... | 40,931 4 3 |
| 173 | DISTRICT COURTS ..... | 6,929 13 9 | 1,120 10 4 | ..... | 8,050 4 1 |
| 174 | FAIR RENTS COURT ..... | ..... | 718 11 2 | ..... | 718 11 2 |
| 175 | CHIEF INDUSTRIAL MAGISTRATE'S COURT ..... | 1,314 11 11 | 73 2 9 | ..... | 1,387 14 8 |
| 176 | CORONERS..... | 2,396 0 11 | 2,834 6 4 | ..... | 5,230 7 3 |
| 177 | PETTY SESSIONS ..... | 121,395 16 1 | 23,748 3 2 | ..... | 145,143 19 3 |
| 178 | PRISONS ..... | 117,430 14 1 | 42,438 0 0 | ..... | 159,868 14 1 |
| 179 | REGISTRAR-GENERAL ..... | 126,564 1 1 | 14,708 2 3 | ..... | 141,272 3 4 |
| | MISCELLANEOUS SERVICES:— | | | | |
| 180 | Allowances to Inspectors and Sub-inspectors, under Liquor (Amendment) Act of 1912 ..... | ..... | ..... | 684 14 1 | |
| 183 | Refund of fees paid for Licenses issued in certain cases | ..... | ..... | 146 2 9 | 1,949 1 3 |
| 184 | Purchase of Law Books, &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice ..... | ..... | ..... | 1,118 4 5 | |
| 185 | To pay officers of the Department of the Attorney-General and of Justice on leave of absence prior to retirement ..... | 7,427 11 10 | ..... | ..... | 7,427 11 10 |
| 186 | To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers of the Department of the Attorney-General and of Justice at date of their death ..... | ..... | ..... | 900 0 0 | |
| 187 | Maintenance of electric lights, lifts, bells, telephonettes, &c. ..... | ..... | ..... | 43 0 0 | 1,043 0 0 |
| 188 | Special Grant approved to be paid to the Animals Protection Society of New South Wales in lieu of fines receivable in connection with prosecutions instituted by it..... | ..... | ..... | 100 0 0 | |
| | TOTAL, MINISTER OF JUSTICE .....£ | 460,277 18 3 | 115,812 5 1 | 2,992 1 3 | 579,082 4 7 |
| | TOTAL, ATTORNEY-GENERAL AND MINISTER OF JUSTICE £ | 543,583 11 10 | 138,931 17 5 | 14,196 10 9 | 696,712 0 0 |
| | **Secretary for Lands and Minister for Forests.** | | | | |
| 189 | DEPARTMENT OF LANDS..... | 311,607 9 3 | 124,911 15 7 | ..... | 436,519 4 10 |
| | MISCELLANEOUS SERVICES (DEPARTMENT OF LANDS):— | | | | |
| 190 | Towards the maintenance and improvement of Kuring-gai Chase..... | ..... | ..... | 1,950 0 0 | |
| 191 | Towards the maintenance and improvement of Captain Cook's Landing Place, Kurnell ..... | ..... | ..... | 625 0 0 | |
| 192 | Towards the maintenance and improvement of Vaucluse Park ..... | ..... | ..... | 499 9 4 | |
| 193 | Towards the maintenance and improvement of Nielsen Park ..... | ..... | ..... | 1,000 0 0 | |
| 194 | Towards the maintenance and improvement of Rodd Island ..... | ..... | ..... | 100 0 0 | 12,079 9 4 |
| 195 | Towards the maintenance and improvement of Ashton Park | ..... | ..... | 250 0 0 | |
| 196 | Towards the maintenance and improvement of National Park..... | ..... | ..... | 5,355 0 0 | |
| 197 | Towards the maintenance and improvement of Blue Mountain Group Reserves ..... | ..... | ..... | 1,800 0 0 | |
| 198 | Towards the maintenance and improvement of Parramatta Park ..... | ..... | ..... | 500 0 0 | |
| | Carried forward .....£ | 311,607 9 3 | 124,911 15 7 | 12,079 9 4 | 448,598 14 2 |
| | Carried forward.....£ | 4,644,577 19 6 | 15,623,527 9 6 | 2,585,188 8 0 | 22,853,293 17 ( |

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward..... £ | 4,644,577 19 6 | 15,623,527 9 6 | 2,585,188 8 0 | 22,853,293 17 0 |
| | **Secretary for Lands and Minister for Forests—continued.** | | | | |
| | Brought forward..... £ | 311,607 9 3 | 124,911 15 7 | 12,079 9 4 | 448,598 14 2 |
| | Miscellaneous Services (Department of Lands)—*continued.* | | | | |
| 199 | Towards the maintenance and improvement of Bundanoon Reserves | ..... | ..... | 200 0 0 | |
| 200 | Towards the maintenance and improvement of Clark and Shark Islands | ..... | ..... | 250 0 0 | |
| 201 | Towards the maintenance and improvement of Cook Park, Lady Robinson's Beach | ..... | ..... | 250 0 0 | |
| 202 | Towards the maintenance and improvement of Fitzroy Falls, Recreation Reserve | ..... | ..... | 60 0 0 | |
| 203 | Towards the maintenance and improvement of Bunnerong Cemetery | ..... | ..... | 270 0 0 | |
| 204 | Towards the maintenance and improvement of grave of late Sir Henry Parkes, Faulconbridge Cemetery | ..... | ..... | 5 0 0 | |
| 205 | Towards the maintenance and improvement of Main Roads, Necropolis | ..... | ..... | 1,000 0 0 | |
| 206 | To meet payment to representatives of deceased Officers of the money value of extended and recreation leave accrued to such Officers, but not taken up to time of decease | ..... | ..... | 250 15 3 | |
| 207 | Contribution for Services rendered by the New South Wales Police to the Department | ..... | ..... | 1,155 0 0 | |
| 208 | Compensation for improvements effected on Improvement, Scrub, and 18th Section Leases withdrawn for settlement purposes | ..... | ..... | 3,522 14 3 | 16,662 16 4 |
| 209 | To provide for the payment of premiums of insurance of Employees of the Department and Surveyors' Labourers and others under Workmen's Compensation Act, 1916 | ..... | ..... | 604 2 5 | |
| 210 | Government Savings Bank of New South Wales—To recoup loss incurred in connection with inspection of Closer Settlement Farms by valuators of Bank over and above fees allowed by Minister for Lands | ..... | ..... | 283 0 0 | |
| 211 | Mr. S. J. Warner, Clerk, Accounts Branch—Allowance whilst engaged on Special duties from 1st July, 1924, to 30th June, 1925 | ..... | ..... | 30 0 0 | |
| 212 | Mr G. F. Allman—Bonus for services to Land Settlement Committee | ..... | ..... | 100 0 0 | |
| 213 | Mr. S. Phillips, Draftsman, Land Board Office, Kempsey—Allowance | ..... | ..... | 28 3 10 | |
| 214 | To adjust value of improvements on soldier settlers' forfeited holdings | ..... | ..... | 229 0 3 | |
| 215 | To provide for payment of fire insurance premiums on Lands Department Buildings, and on improvements erected on returned soldiers' holdings, and Closer Settlement Estates | ..... | ..... | 7,625 0 4 | |
| 216 | For the destruction of St. John's Wort | ..... | ..... | 800 0 0 | |
| 217 | Western Land Board | 3,970 18 8 | 3,784 9 6 | ..... | 7,755 8 2 |
| | Miscellaneous Services (Western Lands Commission):— | | | | |
| 218 | Cost of supply of Water for Stock and Domestic purposes to blocks on "Paika"—one-eighth | ..... | ..... | 183 4 7 | 1,242 16 10 |
| 219 | Half cost of maintenance of Dog-proof Fence on South Australian boundary | ..... | ..... | 1,059 12 3 | |
| 220 | Forestry Commission | 36,735 1 7 | 28,997 12 6 | ..... | 65,732 14 1 |
| | Miscellaneous Services (Forestry Commission):— | | | | |
| 221 | To payment of Officers who may be granted extended leave of absence prior to retirement | 24 12 5 | ..... | ..... | 24 12 5 |
| 222 | Towards cost of manufactured timber and other timber specimens for Museum of Economic Forestry | ..... | ..... | 11 2 3 | |
| 223 | To provide for the payment of premiums of insurance of Employees of Forestry Commission under Workmen's Compensation Act, 1916 | ..... | ..... | 896 7 4 | |
| 224 | To meet claims for royalty on timber required in connection with settlement of repatriated soldiers | ..... | ..... | 2 1 6 | 1,355 2 10 |
| 225 | Allowance to Mr. H. H. Rose, at the rate of £40 per annum, whilst relieving at Head Office | ..... | ..... | 5 11 9 | |
| 226 | Fees &c., for special investigation into Forest Insects and Timber Borers by Mr. W. Froggatt | ..... | ..... | 440 0 0 | |
| | Total, Secretary for Lands and Minister for Forests..... £ | 352,338 1 11 | 157,693 17 7 | 31,340 5 4 | 541,372 4 10 |
| | Carried forward..... £ | 4,996,916 1 5 | 15,781,221 7 1 | 2,616,528 13 4 | 23,394,666 1 10 |

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 4,996,916 1 5 | 15,781,221 7 1 | 2,616,528 13 4 | 23,394,666 1 10 |
| | **Minister for Public Works.** | | | | |
| 227 | Department of Public Works—Establishment ..... | 128,132 16 1 | ..... | ..... | 128,132 16 1 |
| | Public Works and Services :— | | | | |
| 228 | Roads ..... | ..... | ..... | (a)25,877 17 2 | |
| 229 | Bridges ..... | ..... | ..... | (b)81,009 18 1 | |
| 230 | Punts, Ferries, and Launches ..... | ..... | ..... | 46,837 7 10 | |
| 231 | Public Watering Places, Drainage, and similar services.... | ..... | ..... | 16,957 10 2 | |
| 232 | Harbours and Rivers ..... | ..... | ..... | (c)46,654 9 11 | |
| 233 | Dredge Service ..... | ..... | ..... | 194,368 1 6 | |
| 234 | Public Buildings ..... | ..... | ..... | (d)70,864 3 9 | |
| 235 | Water Supply—Sewerage and Stormwater Channels ..... | ..... | ..... | 2,278 11 11 | |
| 236 | Port Kembla Power Station and Transmission System ... | ..... | ..... | 21,551 12 9 | |
| 237 | Miscellaneous ..... | ..... | ..... | 18,630 9 1 | |
| 238 | Compensations and Gratuities to Officers, Employees, and others; for accident pay and payments under the Workmen's Compensation Act; for Loss or Injury to Stock or Materials; for refund of Deposits; for settlement of Claims; payment as "Acts of Grace"; fees for special services, and Contingencies generally ..... | ..... | ..... | 5,163 1 3 | 582,243 5 3 |
| 239 | Equipment, Travelling, Transfer, Removal, and other Allowances and Pay for Temporary Services..... | ..... | ..... | 42,169 17 2 | |
| 240 | Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter-boxes, Postage, Telegrams, Fares, Freights, Stamps, and Departmental Contingencies generally, including minor services for other Departments ..... | ..... | ..... | 9,880 4 8 | |
| 241 | Railway Appeals Board ..... | 749 19 9 | 83 3 6 | ..... | 833 3 3 |
| | Miscellaneous Services :— | | | | |
| 242 | Gratuities to old Railway and Tramway Employees and certain of their Dependents..... | ..... | ..... | 5,430 0 0 | |
| 243 | Royal Commission—Railways and Tramways—further sum ..... | ..... | ..... | 7,494 15 4 | 13,024 15 4 |
| 244 | Central Illawarra Municipal Council—Subsidy towards cost of repairs to Bridge over rails at State Metal Crusher, Port Kembla ..... | ..... | ..... | 100 0 0 | |
| 245 | Government Dockyard, Newcastle ..... | ..... | 100 0 0 | ..... | 100 0 0 |
| 246 | Hunter District Water Supply and Sewerage Board... | 25,053 2 8 | 51,029 0 0 | ..... | 76,082 2 8 |
| | Total, Minister for Public Works ..... £ | 153,935 18 6 | 51,212 3 6 | 595,268 0 7 | 800,416 2 7 |
| | **Public Instruction.** | | | | |
| 247 | Public Instruction ..... | 3,303,018 13 6 | 437,846 2 7 | ..... | 3,740,864 16 1 |
| 248 | Child Welfare Department..... | 61,114 18 2 | 427,853 1 10 | ..... | 488,968 0 0 |
| 249 | Observatory ..... | 4,712 3 1 | 1,457 1 8 | ..... | 6,169 4 9 |
| 250 | Australian Museum..... | 14,982 0 1 | 2,530 16 6 | ..... | 17,512 16 7 |
| 251 | National Art Gallery ..... | 2,775 1 2 | 2,587 14 0 | ..... | 5,362 15 2 |
| 252 | Public Library of New South Wales ..... | 14,826 0 7 | 5,439 15 10 | ..... | 20,265 16 5 |
| 253 | Conservatorium of Music..... | 8,501 13 3 | 3,071 3 9 | ..... | 11,572 17 0 |
| | Grants in aid of Public Institutions :— | | | | |
| | Sydney University— | | | | |
| 254 | For Additions, Repairs, and Furniture ..... | ..... | ..... | 2,000 0 0 | |
| 255 | Scientific Apparatus ..... | ..... | ..... | 2,500 0 0 | |
| 256 | Evening Lectures ..... | ..... | ..... | 2,000 0 0 | |
| 257 | " " in Education ..... | ..... | ..... | 300 0 0 | |
| 258 | To meet (*in part*) Loss of Revenue, consequent upon the remission of Fees to State Teachers and Students' of the Teachers' College..... | ..... | ..... | 2,500 0 0 | |
| 259 | Extension of Existing Departments ..... | ..... | ..... | 1,500 0 0 | |
| 260 | Chairs of Agriculture and of Veterinary Science ..... | ..... | ..... | 6,000 0 0 | 27,800 0 0 |
| 261 | Chair of Botany..... | ..... | ..... | 2,000 0 0 | |
| 262 | Chair of Economics and Commerce ..... | ..... | ..... | 3,000 0 0 | |
| 263 | Scientific Research Scholarships ..... | ..... | ..... | 1,000 0 0 | |
| 264 | Astronomy ..... | ..... | ..... | 200 0 0 | |
| 265 | Retiring Allowances ..... | ..... | ..... | 1,800 0 0 | |
| 266 | Organic and Applied Chemistry ..... | ..... | ..... | 2,500 0 0 | |
| 267 | Chair of Mechanical Engineering ..... | ..... | ..... | 500 0 0 | |
| | Carried forward..... £ | 3,409,930 9 10 | 880,785 16 2 | 27,800 0 0 | 4,318,516 6 0 |
| | Carried forward ..... £ | 5,150,851 19 11 | 15,832,433 10 7 | 3,211,796 13 11 | 24,195,082 4 5 |

(a) Includes payments "Unauthorised in Suspense," shown on page 40 .... £3,877 17 2
(b) " " " 40 .... 5,509 18 1
(c) " " " 40 .... 5,154 9 11
(d) " " " 40 .... 1,467 17 0

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 5,150,851 19 11 | 15,832,433 10 7 | 3,211,796 13 11 | 24,195,082 4 5 |
| | **Public Instruction**—continued. | | | | |
| | Brought forward ..... £ | 3,409,930 9 10 | 880,785 16 2 | 27,800 0 0 | 4,318,516 6 0 |
| | GRANTS IN AID OF PUBLIC INSTITUTIONS—*continued.* | | | | |
| | Sydney University—*continued.* | | | | |
| 268 | To provide for Tutorial Classes and University Extension ..... | ..... | ..... | 6,370 0 0 | |
| 269 | Library—Provision of Books ..... | ..... | ..... | 1,000 0 0 | |
| 270 | To provide for Instruction in Modern Languages, serviceable to the development of commercial relations between Australia and other Countries ..... | ..... | ..... | 1,000 0 0 | |
| 271 | Chair of Midwifery ..... | ..... | ..... | 2,500 0 0 | |
| 272 | Chair of Anthropology—New South Wales quota of contribution by Commonwealth and States..... | ..... | ..... | 577 0 0 | |
| 273 | To provide facilities for Instruction of Country Students ..... | ..... | ..... | 2,000 0 0 | |
| 274 | Linnean Society ..... | ..... | ..... | 100 0 0 | |
| 275 | Roya. Australian Historical Society..... | ..... | ..... | 250 0 0 | |
| 276 | Royal Society—Amount in proportion of £1 to every £1 raised by private contributions..... | ..... | ..... | 400 0 0 | |
| 277 | Special Grant in aid of Kindergarten Classes..... | ..... | ..... | 1,000 0 0 | 22,587 0 5 |
| 278 | In aid of Educational Institutions, for maintenance purposes, for defraying expenses in connection with the work of the Literary Institute Advisory Council ..... | ..... | ..... | 4,997 14 8 | |
| 279 | Royal Art Society of New South Wales—Special Grant ..... | ..... | ..... | 500 0 0 | |
| 280 | To provide for Scholarships for the Society of Artists ... | ..... | ..... | 250 0 0 | |
| 281 | Workers' Educational Association—Amount in proportion of £1 for £1 on members' subscriptions and donations in money..... | ..... | ..... | 400 0 0 | |
| 282 | For the Education and Maintenance of a number of Inmates of the New South Wales Institution for the Deaf, Dumb, and Blind, and to meet the travelling expenses of Inmates and Attendants..... | ..... | ..... | 1,242 5 9 | |
| | MISCELLANEOUS SERVICES :— | | | | |
| 283 | For Survey of Sites for Schools and Schools of Art, &c.... | ..... | ..... | 374 4 11 | |
| 284 | Postal and Telegraphic Services for the Departments and Services under the control of the Minister of Public Instruction and the Public Schools' Amateur Athletic Association and Teachers' Associations ..... | ..... | ..... | 11,947 15 10 | |
| 285 | Bursary Endowment Board—Fees to Members ..... | ..... | ..... | 12 12 0 | |
| 286 | To meet Insurance Premiums for Insurances under the provisions of the Workmen's Compensation Act, 1916, payable to the Treasury Workmen's Compensation Fund ..... | ..... | ..... | 1,490 14 0 | 19,173 9 5 |
| 287 | Grant towards maintenance of Seismic Station at Riverview College ..... | ..... | ..... | 349 6 11 | |
| 288 | To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers at date of their death..... | ..... | ..... | 4,998 15 9 | |
| 289 | For payment of Officers who may be granted leave of absence prior to retirement ..... | 2,114 12 9 | ..... | ..... | 2,114 12 9 |
| 290 | Towards cost of printing records of Sir Douglas Mawson's Antarctic Expedition—re-vote ..... | ..... | ..... | 293 0 1 | 293 0 1 |
| | TOTAL, PUBLIC INSTRUCTION..... £ | 3,412,045 2 7 | 880,785 16 2 | 69,853 9 11 | 4,362,684 8 8 |
| | **Secretary for Mines.** | | | | |
| 292 | DEPARTMENT OF MINES ..... | 57,312 1 7 | 12,548 9 0 | ..... | 69,860 10 7 |
| 293 | GEOLOGICAL SURVEY LABORATORY ..... | ..... | ..... | 423 0 10 | 423 0 10 |
| 294 | EXPLOSIVES ..... | 11,728 2 1 | 4,800 0 0 | ..... | 16,528 2 1 |
| | MISCELLANEOUS SERVICES :— | | | | |
| 295 | Administration of the Act for the Regulation of Coal Mines and Collieries..... | ..... | ..... | 619 4 2 | 819 4 0 |
| 296 | Ambulance Classes..... | ..... | ..... | 199 19 10 | |
| | Carried forward ..... £ | 69,040 3 8 | 17,348 9 0 | 1,242 4 10 | 87,630 17 6 |
| | Carried forward ..... £ | 8,562,897 2 6 | 16,713,219 6 9 | 3,281,650 3 10 | 28,557,766 13 1 |

DETAIL OF STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued*.

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward.....£ | 8,562,897 2 6 | 16,713,219 6 9 | 3,281,650 3 10 | 28,557,766 13 1 |
| | **Secretary for Mines**—continued. | | | | |
| | Brought forward.....£ | 69,040 3 8 | 17,348 9 0 | 1,242 4 10 | 87,630 17 6 |
| | Miscellaneous Services—*continued.* | | | | |
| 297 | To promote Prospecting for Gold and other Minerals, to encourage the opening of New Fields, and the testing of Mineral Deposits and Old Fields. The amounts advanced in aid to prospectors to be refunded to the Consolidated Revenue Fund, if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the mine otherwise prove profitable.... | ..... | ..... | 11,500 0 0 | 21,675 6 9 |
| 299 | Expenses in connection with Royal Commission appointed to inquire into the Working of Coal and Shale Mines. | ..... | ..... | 10,000 0 0 | |
| 300 | Lightning Ridge Opal Field—Reward for discovery, as an act of grace ..... | ..... | ..... | 100 0 0 | |
| 301 | Proportion of taxed costs in the Action in Equity, Maclean v. T. G. Rowe and the Minister for Mines... | ..... | ..... | 75 6 9 | |
| | Total, Secretary for Mines .....£ | 69,040 3 8 | 17,348 9 0 | 22,917 11 7 | 109,306 4 3 |
| | **Department of Labour and Industry.** | | | | |
| 302 | Department of Labour and Industry ..... | 62,145 12 1 | 47,035 3 6 | ..... | 109,180 15 7 |
| | Total, Department of Labour and Industry...£ | 62,145 12 1 | 47,035 3 6 | ..... | 109,180 15 7 |
| | **Department of Agriculture.** | | | | |
| 303 | Agriculture ..... | 95,575 2 0 | 101,678 11 1 | ..... | 197,253 13 1 |
| 304 | Grain Elevators ..... | 4,544 10 1 | 60,172 13 7 | ..... | 64,717 3 8 |
| 305 | Rural Industries Branch..... | 11,141 17 11 | 1,331 0 3 | ..... | 12,472 18 2 |
| 306 | Stock, Brands, and Pastures Protection ..... | 25,848 2 1 | 110,383 18 0 | ..... | 136,232 0 1 |
| 307 | Botanic Gardens..... | 9,153 9 5 | 16,034 11 6 | ..... | 25,188 0 11 |
| 308 | Nursery Garden, Campbelltown ..... | 310 19 11 | 2,656 1 4 | ..... | 2,967 1 3 |
| 309 | Garden Palace Grounds and Inner Domain ..... | 798 16 11 | 6,087 1 5 | ..... | 6,885 18 4 |
| 310 | Government Domain (Outer) ..... | 1,405 15 2 | 5,722 9 6 | ..... | 7,128 4 8 |
| 311 | Centennial Park..... | 2,345 13 0 | 8,528 3 1 | ..... | 10,873 16 1 |
| | Miscellaneous Services:— | | | | |
| | *Agriculture*— | | | | |
| 312 | To organise and subsidise an Agricultural Bureau and Branches ..... | ..... | ..... | 906 8 5 | 15,988 14 8 |
| 313 | To organise and subsidise Herd Testing Associations..... | ..... | ..... | 2,234 17 9 | |
| 314 | Allowance to Security Clerk, Rural Industries Board ... | ..... | ..... | 22 4 0 | |
| 315 | To recoup Special Deposits Account, Rural Industries Board Working Account, loss in connection with purchase of Cornsacks..... | ..... | ..... | 12,500 0 0 | |
| 316 | To meet payment of defendants' costs in connection with Lien on Crops Act action—Attorney-General *v.* Clapperton and others ..... | ..... | ..... | 176 19 7 | |
| 317 | Allowance to Clerk for extra services as Secretary to the Minister ..... | ..... | ..... | 60 12 11 | |
| 318 | Allowance to Organising Secretary to Hawkesbury Agricultural College Egg-laying Competition ..... | ..... | ..... | 49 18 2 | |
| 319 | Allowance to Registrar, Veterinary Surgeons' Board ..... | ..... | ..... | 37 13 10 | |
| | Carried forward .....£ | 151,124 6 6 | 312,594 9 9 | 15,988 14 8 | 479,707 10 11 |
| | Carried forward.....£ | 8,694,082 18 3 | 16,777,602 19 3 | 3,304,567 15 5 | 28,776,253 12 11 |

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 8,694,082 18 3 | 16,777,602 19 3 | 3,304,567 15 5 | 28,776,253 12 11 |
| | **Department of Agriculture**—continued. | | | | |
| | Brought forward ..... £ | 151,124 6 6 | 312,594 9 9 | 15,988 14 8 | 479,707 10 11 |
| | MISCELLANEOUS SERVICES—*continued.* | | | | |
| | *Agriculture*—continued. | | | | |
| 321 | To reimburse certain Pastures Protection Boards part salaries of Inspectors for State Services ..... | 573 15 5 | ..... | ..... | 573 15 5 |
| 323 | To pay part Salaries of Stock Inspectors, under the Pastures Protection Act, on leave prior to retirement | 914 1 3 | ..... | ..... | 914 1 3 |
| 324 | Investigation into extermination of Sheep Blow-fly, White Ants, Cattle Tick, and Nodules in Cattle, &c. | ..... | ..... | 514 4 3 | |
| 326 | To meet claims of Pastures Protection Inspectors transferred from one district to another ..... | ..... | ..... | 174 16 4 | |
| 327 | Eradication of Prickly-pear (towards) ..... | ..... | ..... | 2,575 0 0 | |
| 329 | Honorarium to Custodian of the Mosses in Herbarium, Botanic Gardens ..... | ..... | ..... | 25 0 0 | 3,411 15 7 |
| 330 | Honorarium to Custodian of the Algæ in Herbarium, Botanic Gardens ..... | ..... | ..... | 12 10 0 | |
| 331 | To provide for a Scholarship in memory of the late W. Farrer ..... | ..... | ..... | 100 0 0 | |
| 332 | To provide for Farrer Scholarships, Hawkesbury Agricultural College ..... | ..... | ..... | 10 5 0 | |
| 334 | To pay Officers of the Department of Agriculture on leave prior to retirement ..... | 1,599 2 6 | ..... | ..... | 1,599 2 6 |
| 335 | Advance to the Principal, Hawkesbury Agricultural College, to finance students under urgent and unusual circumstances ..... | ..... | ..... | 1 3 6 | |
| 336 | Contribution to the Imperial Bureau of Mycology ..... | ..... | ..... | 115 0 0 | |
| 337 | To recoup Water Conservation and Irrigation Commission running costs in regard to Griffith Viticultural Nursery ..... | ..... | ..... | 544 0 0 | |
| 338 | To meet payment to Manager, State Monier Pipe Works, for checking and examining calculations and designs connected with the extension of the Silo Construction programme ..... | ..... | ..... | 52 10 0 | |
| 339 | To meet Premiums of Employees of the Department of Agriculture, payable under the provisions of the Workmen's Compensation Act, 1916 ..... | ..... | ..... | 1,482 15 8 | |
| 340 | Contribution to the Imperial Bureau of Entomology ..... | ..... | ..... | 222 0 0 | |
| 341 | To meet cost of providing system of Training for Inspectors of Stock ..... | ..... | ..... | 40 1 4 | |
| 343 | To provide for Anzac Memorial Bursaries at Hawkesbury Agricultural College ..... | ..... | ..... | 12 2 2 | 3,292 10 2 |
| 344 | To meet portion of expenses to be borne by the New South Wales Government, for representation of Australia in the East ..... | ..... | ..... | 316 12 5 | |
| 345 | Towards provision of suitable recreation material for Dreadnought Boys ..... | ..... | ..... | 50 0 0 | |
| 347 | To meet freight-loss on carriage of wheat, 1923-24 season—Grain Elevators Freight Suspense Account ..... | ..... | ..... | 45 11 1 | |
| 348 | Allowance to three members, Silo Control Board, at £100 per annum each, for period 1st July, 1925, to 13th July, 1925 ..... | ..... | ..... | 10 13 9 | |
| 349 | To meet payments to Officers acting in higher positions ... | ..... | ..... | 122 0 9 | |
| 350 | Bonuses to Stockmen, Experiment Farms, &c.—extra services *re* cattle ..... | ..... | ..... | 45 0 0 | |
| 351 | To provide for the payment to dependent relatives of Gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers at date of death ..... | ..... | ..... | 232 19 6 | |
| | Carried forward ..... £ | 154,211 5 8 | 312,594 9 9 | 22,693 0 5 | 489,498 15 10 |
| | Carried forward ..... £ | 8,694,082 18 3 | 16,777,602 19 3 | 3,304,567 15 5 | 28,776,253 12 11 |

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 8,694,082 18 3 | 16,777,602 19 3 | 3,304,567 15 5 | 28,776,253 12 11 |
| | **Department of Agriculture**—continued. | | | | |
| | Brought forward ..... £ | 154,211 5 8 | 312,594 9 9 | 22,693 0 5 | 489,498 15 10 |
| | MISCELLANEOUS SERVICES—*continued.* | | | | |
| | *Agriculture*—continued. | | | | |
| 352 | Interstate Conference of Ministers of Agriculture—To meet payment of fares and cost of entertainment ... | ..... | ..... | 73 12 10 | |
| 354 | "Bunchy Top" Disease of Bananas—Contribution by New South Wales towards investigation (conditional upon equal amounts being contributed by Commonwealth and Queensland Governments) ..... | ..... | ..... | 192 0 0 | |
| 355 | To meet cost of research and experimental work on Cotton in New South Wales, under Cotton Advisory Committee ..... | ..... | ..... | 12 12 0 | |
| 356 | To meet payment to Water Conservation and Irrigation Commission to provide for the adjustment of the accounts of Returned Soldier Settlers who sustained loss as a result of unsuitable phylloxera-resisting vines supplied by the Department of Agriculture ... | ..... | ..... | 4,837 16 3 | |
| 357 | Marketing of Fruit—Expenditure in connection with Delegation to Great Britain and the Continent ..... | ..... | ..... | 217 0 0 | 7,000 14 1 |
| 358 | To meet payment to Mr. T. C. Groom to cover all claims for overtime and leave as Engineer-in-Charge, Grain Elevator Construction ..... | ..... | ..... | 205 17 11 | |
| 360 | To meet expenses of Commission of Inquiry—Destruction of Rabbits ..... | ..... | ..... | 500 0 0 | |
| 361 | To meet expenses of Commission of Inquiry into proposed extension of Local Government Act to Irrigation Area ..... | ..... | ..... | 451 15 1 | |
| 362 | To meet expenses of Committee of Investigation into indebtedness of Returned Soldiers, Murrumbidgee Irrigation Area ..... | ..... | ..... | 10 0 0 | |
| 363 | Royal Commission of Inquiry into Purchase of Cornsacks | ..... | ..... | 500 0 0 | |
| 364 | WATER CONSERVATION AND IRRIGATION COMMISSION—Establishment ..... | 34,435 15 0 | 43,067 16 5 | ..... | 77,503 11 5 |
| | MISCELLANEOUS SERVICES—(Water Conservation and Irrigation Commission)— | | | | |
| | *Head Office*— | | | | |
| 365 | To meet interest on Loan money expended in sinking Shallow Bores for Settlers to whom no interest is chargeable under the Shallow Boring Regulations ... | ..... | ..... | 458 4 5 | |
| 366 | Towards sinking of an Artesian Bore at Careunga for investigation purposes, and to supplement the Water Supply of the Careunga Bore Water Trust—further sum ..... | ..... | ..... | 2,081 10 1 | 2,539 14 6 |
| 367 | To provide for the payment of salaries of Officers on leave prior to retirement ..... | 200 16 3 | ..... | ..... | 200 16 3 |
| 368 | Allowance of £250 per annum to Mr. H. H. Dare, Commissioner, Water Conservation and Irrigation Commission, in respect of services as Commissioner, representing New South Wales on the Murray River Commission ..... | ..... | ..... | 250 0 0 | |
| 369 | Coomealla Irrigation Area: Management, Maintenance &c. | ..... | ..... | 522 4 10 | |
| 370 | Embankment and Flood Gate, Off-take to Sandy Creek ... | ..... | ..... | 445 0 4 | |
| 371 | To provide for transfer to Yass Municipality of 14 acres of Burrinjuck Surplus Land ..... | ..... | ..... | 60 0 0 | |
| 372 | To provide for the cost of printing of report of the Proceedings of the Interstate Conference on Artesian Water, Perth, 1924 ..... | ..... | ..... | 56 11 10 | 1,388 9 0 |
| 373 | To meet cost of carrying goods, provisions, mails, &c., between Yass and Taemas Bridge, including handling charges over the Yass River, following upon Taemas Bridge being washed away, May, 1925 ..... | ..... | ..... | 54 12 0 | |
| | Carried forward ..... £ | 188,847 16 11 | 355,662 6 2 | 33,621 18 0 | 578,132 1 1 |
| | Carried forward ..... £ | 8,694,082 18 3 | 16,777,602 19 3 | 3,304,567 15 5 | 28,776,253 12 11 |

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ..... £ | 8,694,082 18 3 | 16,777,602 19 3 | 3,304,567 15 5 | 28,776,253 12 11 |
| | **Department of Agriculture**—continued. | | | | |
| | Brought forward ..... £ | 188,847 16 11 | 355,662 6 2 | 33,621 18 0 | 578,132 1 1 |
| | Miscellaneous Services—(Water Conservation and Irrigation Commission)—*continued.* | | | | |
| | *Murrumbidgee Irrigation Area*— | | | | |
| 375 | To meet the expense of carrying out scientific investigations on the Murrumbidgee Irrigation Areas, and of conducting experiments in Agricultural work ..... | ..... | ..... | 1,329 16 1 | |
| 376 | To meet cost of work in connection with Cemetery at Griffith, Murrumbidgee Irrigation Area ..... | ..... | ..... | 80 18 3 | |
| 377 | To provide prizes for settlers' farms, exhibits, heard testing, Agricultural Societies, &c. ..... | ..... | ..... | 120 12 1 | 1,587 6 5 |
| 378 | To provide for grant in connection with Soldiers' Memorial, Leeton ..... | ..... | ..... | 20 0 0 | |
| 379 | Grants in aid of Town Improvements to the Park Trustees at Griffith and Yenda, Murrumbidgee Irrigation Areas ..... | ..... | ..... | 36 0 0 | |
| | Total, Department of Agriculture ..... £ | 188,847 16 11 | 355,662 6 2 | 35,209 4 5 | 579,719 7 6 |
| | **Special Appropriations.** | | | | |
| | Interest on— | | | | |
| | Debentures and Funded Stock (Various Acts) ..... | ..... | ..... | 8,093,940 6 6 | 8,356,532 19 10 |
| | Treasury Bills (Various Acts) ..... | ..... | ..... | 262,592 13 4 | |
| | Corporations :— | | | | |
| | Sydney Harbour Trust Commissioners, Act No. 34, 1908 .. | 3,300 0 0 | ..... | ..... | |
| | Railway Commissioners Acts Nos. 30, 1912, 70, 1916, and 73, 1924 ..... | *10,000 0 0 | ..... | ..... | |
| | Hunter District Water Supply and Sewerage Board, Act 55 Vic., No. 27 ..... | ..... | ..... | 1 17 0 | |
| | Sydney Corporation Act, Moiety of Salaries of Inspector of Nuisances and Sanitary Inspectors, Act No. 35, 1902 ..... | 2,550 5 5 | ..... | ..... | 20,152 2 2 |
| | President, Board of Fire Commissioners of New South Wales, Act No. 9, 1909 ..... | 299 19 9 | ..... | ..... | |
| | Water Conservation and Irrigation Commissioners, Act No. 22, 1916 ..... | 2,500 0 0 | ..... | ..... | |
| | Forestry Commissioner, Acts Nos. 55, 1916, and 67, 1924 | 1,500 0 0 | ..... | ..... | |
| | Pensions :— | | | | |
| | Public Service (Superannuation), Act No. 8, 1903— £ s. d. | | | | |
| | Pensions ..... 186,792 8 9 | | | | |
| | Refunds ..... 15,835 13 8 | | | | |
| | | ..... | ..... | 202,628 2 5 | |
| | Police Regulation (Superannuation), Act No. 28, 1906 ... | ..... | ..... | 153,650 0 0 | |
| | Superannuation Acts, Nos. 28, 1916, 44, 1918, and 20, 1919 ..... | ..... | ..... | 92,440 16 9 | |
| | Widows' Pensions Act, No. 23, 1925 ..... | ..... | ..... | 126,555 9 4 | |
| | Crown Contribution to the State Superannuation Fund— | | | | |
| | On account of—Acts Nos. 28, 1916, and 44, 1918 .. | ..... | ..... | 333,253 0 0 | 914,980 0 5 |
| | Chief Justice, Acts Nos. 35, 1900, and 27, 1906 ..... | ..... | ..... | 1,750 0 0 | |
| | Judges Retirement Act—Senior Judge, Court of Industrial Arbitration Acts, Nos. 35, 1900, 9, 1918, and 22, 1919 ..... | ..... | ..... | 1,820 0 0 | |
| | District Court Judges, Act No. 23, 1912 ..... | ..... | ..... | 2,282 11 11 | |
| | Chairman, Public Service Board, Act No. 43, 1919..... | ..... | ..... | 600 0 0 | |
| | Executive and Legislative :— | | | | |
| | Ministers of the Crown Salaries, Act No. 21, 1922 ..... | 23,420 0 0 | ..... | ..... | |
| | Allowances, Parliamentary Representatives, Acts Nos. 32, 1902, 19 and 41, 1912, 20, 1920, and 2, 1922 ..... | ..... | ..... | 67,417 0 10 | |
| | Parliamentary Public Works Committee—Remuneration, Acts Nos. 45, 1912, 6, 1916, and 20, 1920..... | ..... | ..... | 3,965 11 0 | 109,817 18 4 |
| | Parliamentary Electorates and Elections, Act No. 41, 1912 | ..... | ..... | 10,325 6 6 | |
| | President Legislative Council, &c., Salaries—Act No. 2, 1922 ..... | 4,690 0 0 | ..... | ..... | |
| | Carried forward ..... £ | 48,260 5 2 | ..... | 9,353,222 15 7 | 9,401,483 0 9 |
| | Carried forward ..... £ | 8,882,930 15 2 | 17,133,265 5 5 | 3,339,776 19 10 | 29,355,973 0 5 |

* Railways, £6,666 13s. 4d.; Tramways, £3,333 6s. 8d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

| No. of Appropriation. | HEAD OF SERVICE. | Establishments. Salaries. | Establishments. Contingencies. | Other Services. | Total Payments. |
|---|---|---|---|---|---|
| | **SERVICES OF THE YEAR ENDED 30th JUNE, 1926**—continued. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward.....£ | 8,882,930 15 2 | 17,133,235 5 5 | 3,339,776 19 10 | 29,355,973 0 5 |
| | **Special Appropriations**—continued. | | | | |
| | Brought forward.....£ | 48,260 5 2 | ..... | 9,353,222 15 7 | 9,401,483 0 9 |
| | Minister for Public Health:— | | | | |
| | David Berry Hospital, Act No. 53, 1906 ..... | ..... | ..... | 3,797 3 2 | 3,797 3 2 |
| | Treasurer— | | | | |
| | Sydney Branch, Royal Mint, Act No. 41, 1902 ..... | ..... | ..... | 15,000 0 0 | |
| | Inscribed Stock, Management and Expenses, Act No. 79, 1902 ..... | ..... | ..... | 23,756 6 8 | |
| | Government Savings Bank, Acts Nos. 48, 1906 (section 69), and 40, 1920 (section 37), Forfeited Crown Lands Securities (Rural Bank)—Adjustment of Shortage in proceeds of sale ..... | ..... | ..... | 1,154 9 2 | 39,910 15 10 |
| | Attorney-General and Justice:— | | | | |
| | Public Service Board, Acts Nos. 31, 1902, and 43, 1919... | 5,500 0 0 | ..... | ..... | |
| | District Courts Judges, Salaries, Act No. 23, 1912 ..... | 12,000 0 0 | ..... | ..... | |
| | Land and Valuation Court, Salary of Judge, Act No. 10, 1921 ..... | 2,600 0 0 | ..... | ..... | 20,100 0 0 |
| | Lands:— | | | | |
| | Western Land Board, New South Wales, Act No. 70, 1901..... | 3,500 0 0 | ..... | ..... | |
| | Wild Dog Destruction—Subsidy, Act No. 17, 1921..... | ..... | ..... | 3,337 0 0 | |
| | Prickly Pear Act No. 31, 1924 ..... | ..... | ..... | 30,000 0 0 | 36,837 0 0 |
| | Labour and Industry— | | | | |
| | Workmen's Compensation (Broken Hill)—Government Contribution, Act No. 36, 1920 ..... | ..... | ..... | 35,125 5 4 | 35,125 5 4 |
| | Public Instruction:— | | | | |
| | Endowment, Sydney University, Acts Nos. 22, 1900, 92, 1902, 52, 1912, and 78, 1916 ..... | ..... | ..... | 32,000 0 0 | |
| | University (Building) Act No. 12, 1919 ..... | ..... | ..... | 50,000 0 0 | |
| | Endowment, Australian Museum, Act No. 61, 1902 ..... | ..... | ..... | 1,000 0 0 | |
| | Do Sydney Grammar School, Private Act, 2nd December, 1854 ..... | ..... | ..... | 1,500 0 0 | |
| | Do Affiliated Colleges, Act No. 22, 1900 ..... | 2,000 0 0 | ..... | ..... | |
| | Do Women's College, Act No. 71, 1902..... | 500 0 0 | ..... | ..... | |
| | Do Public Library, Act No. 54, 1899..... | ..... | ..... | 2,000 0 0 | |
| | Do National Art Gallery, Act No. 54, 1899 ..... | ..... | ..... | 2,000 0 0 | 91,000 0 0 |
| | Local Government:— | | | | |
| | Valuation of Land Act, No. 2, 1916—Valuer General..... | 1,000 0 0 | ..... | ..... | 1,000 0 0 |
| | Total, Special Appropriations .....£ | 75,360 5 2 | ..... | 9,553,892 19 11 | 9,629,253 5 1 |
| | Total Payments chargeable to Revenue, 1925-1926 £ | 8,958,291 0 4 | 17,133,265 5 5 | 12,893,669 19 9 | 38,985,226 5 6 |
| | In Adjustment of Vote, Advance to Treasurer, 1924-25.....£ | | | | 84,804 10 11 |
| | Public Works Fund—Two-thirds of the Net Proceeds of the Sale of Crown Lands—exclusive of Interest—less 20 per cent., under Act No. 9, 1906.....£ | | | | 364,470 3 9 |
| 154 | Public Works Fund—Amount in aid .....£ | | | | 200,000 0 0 |
| | Special Deposits Account—Half-proceeds of part Forestry Revenue under Act No. 55, 1916 (*Section* 13)...£ | | | | 107,334 6 6 |
| | Contribution to General Sinking Fund, Act No. 19, 1904 .....£ | | | | 350,000 0 0 |

C. R. Chapman,
Under Secretary,
The Treasury, New South Wales,
Sydney, 11th August, 1926.

R. J. Colvin,
Chief Accountant.

JOHN T. LANG,
Treasurer

# D.

## Detail Statement of Other Payments.

ABSTRACT of OTHER PAYMENTS or ADVANCES from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1926, included in Account Current, pages 3 and 5.

| No. of Appropriation. | HEAD OF EXPENDITURE. | Amount. | Total. |
|---|---|---|---|
| | | £ s. d. | £ s. d. |
| 153 | Advance to Treasurer, 1925–1926— | | |
| | Net Total payments... ... ... ... ... ... | 145,373 2 6 | |
| | *Less* to be voted ... ... ... ... ... | *102,923 11 11 | |
| | Total to be recovered ... ... ... | ..... | 42,449 10 7 |
| ... | Child Welfare Act, No. 21, 1923— Expenditure under section 121, 1925–26... ... ... | ..... | 99,500 13 7 |
| 291 | Child Welfare Department—Recoup of amount paid from Consolidated Revenue Fund during 1924-25 under section 121 of Child Welfare Act, No. 21, 1923 ... ... ... | ..... | 68,690 15 6 |
| ... | Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... | ..... | 22,459 16 3 |
| | TOTAL OTHER PAYMENTS ... ... £ | ..... | 233,100 15 11 |

*See page 65

C. R. CHAPMAN, Under Secretary.

R. J. COLVIN, Chief Accountant.

JOHN T. LANG, Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# Statement E.

DETAIL STATEMENT of PAYMENTS "Unauthorised in Suspense" during the Financial Year ended 30th June, 1926, included in Account Current, pages 3 and 5.

| HEAD OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| **COLONIAL SECRETARY.** | | |
| Endowment to Benevolent Institutions and other Charitable Services— | | |
| Maintenance, Transmission of necessitous persons within and beyond the State, Charitable Relief, &c. ... ... ... | ..... | (a) 10,950 2 0 |
| **MINISTER FOR PUBLIC HEALTH.** | | |
| Lunacy Salaries—Mental Hospitals—Increases to General Staff under Public Service Regulation No. 164 .. ... ... ... | (b) 10,940 13 1 | |
| Endowment to Hospitals, &c., and Other Charitable Services— | | |
| *Subsidies—Hospitals and Other Benevolent Institutions—* | | |
| Aid on condition that an equal amount be raised by private contributions, &c., and also that the Government, through approved Officers, has the right of recommending the admission of patients for treatment ... ... ... ... ... | (c) 14,998 11 6 | |
| Firemen's Hospital Carnival (1926)—Aid, on condition that an equal amount be raised by contributions ... ... ... | (d) 19,262 0 0 | |
| | | 45,201 4 7 |
| **TREASURER.** | | |
| MISCELLANEOUS SERVICES— | | |
| Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals ... ... ... ... ... ... ... ... | (e) 11,970 13 1 | |
| Interest on moneys in the temporary possession of the Government | (f) 18,187 9 4 | |
| Gratuities to Officers on retirement ... ... ... ... ... | (g) 14,939 2 11 | |
| | | 45,097 5 4 |
| **RAILWAYS.** | | |
| RAILWAYS AND TRAMWAYS— | | |
| Existing Lines—Railways—Working Expenses ... ... ... | (h) 529,222 9 1 | |
| Do Tramways do ... ... ... | (i) 331,131 13 3 | |
| | | 860,354 2 4 |
| **MINISTER FOR PUBLIC WORKS.** | | |
| PUBLIC WORKS AND SERVICES— | | |
| Roads ... ... ... ... ... ... ... ... ... | (j) 3,877 17 2 | |
| Bridges... ... ... ... ... ... ... ... ... | (k) 5,509 18 1 | |
| Harbours and Rivers ... ... ... ... ... ... ... | (l) 5,154 9 11 | |
| Public Buildings ... ... ... ... ... ... ... | (m) 1,467 17 0 | |
| | | 16,010 2 2 |
| Total ... ... ... £ | ..... | 977,612 16 5 |

(a) Included in amount of £60,950 2 0 — See page 24.
(b) " " £323,645 13 0 — " " 25.
(c) " " £259,998 11 6 — " " 26.
(d) " " £23,762 0 0 — " " 26.
(e) " " £156,970 13 1 — " " 27.
(f) " " £921,187 9 4 — " " 27.
(g) " " £39,939 2 11 — " " 28.

(h) Included in amount of £12,736,354 9 1 — See page 29.
(i) " " £3,633,297 13 3 — " " 29.
(j) " " £25,877 17 2 — " " 32.
(k) " " £81,009 18 1 — " " 32.
(l) " " £46,654 9 11 — " " 32.
(m) " " £70,864 3 — " " 32.

C. R. CHAPMAN,
Under Secretary.

R. J. COLVIN,
Chief Accountant

JOHN T LANG,
Treasurer

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# Statement F.

## CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS made during the Year ended 30th June, 1926, from the Vote "Advance to Treasurer," 1925–26, Consolidated Revenue Fund, on Account of Services of the Year 1925–26.

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| EXECUTIVE AND LEGISLATIVE. | | |
| Legislative Council. | | |
| *Salaries*— | | |
| Amanuensis—Increase from £200 to £225 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | ..... | 25 0 0 |
| Legislative Assembly. | | |
| *Salaries*— | | |
| Clerk of Assembly—Increase from £997 12s. to £1,250 per annum—1st January to 30th June, 1926 ... ... ... | 125 3 6 | |
| Clerk Assistant—Increase from £792 8s. to £799 8s. per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 7 0 0 | |
| Sergeant-at-Arms and Clerk of Select Committees—Increase from £669 8s. to £694 8s. per annum—1st July, 1925, to 30th June, 1926... ... ... ... ... ... ... | 25 0 0 | |
| Accountant and Clerk—Increase from £497 8s. to £519 8s. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 22 0 0 | |
| Clerk—Increase from £275 to £300 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 25 0 0 | |
| | | 204 3 6 |
| Legislative Council and Assembly. | | |
| *Contingencies*— | | |
| Contingencies generally—further sum ... ... ... ... | 345 9 6 | |
| G. Browne—Special gratuity upon resignation from position of waiter and cleaner, Parliament House... ... ... ... | 50 0 0 | |
| | | 395 9 6 |
| Parliamentary Standing Committee on Public Works. | | |
| *Contingencies*— | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 16 19 1 |
| Total, Executive and Legislative ... .. ... | ..... £ | 641 12 1 |
| Carried forward ... .. ... £ | ..... | 641 12 1 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ . d. |
| Brought forward ... ... £ | ..... | 641 12 1 |
| **PREMIER.** | | |
| **Agent-General.** | | |
| *Contingencies—* | | |
| Contingencies generally—further sum ... ... ... ... | 307 13 0 | |
| Sir Arthur A. C. Cocks, K.B.E.—Travelling and incidental expenses whilst returning from London consequent upon resignation from position of Agent-General for New South Wales ... ... ... ... ... ... ... ... | 796 19 4 | |
| | | 1,104 12 4 |
| **Miscellaneous Services.** | | |
| Vice-Regal Visits to Country Centres—Expenses ... ... | 98 14 9 | |
| Hon. A. E. Hunt, M.L.C.—Fare to Bradford (England) attending Chamber of Commerce Wool Growers' Conference, on behalf of New South Wales ... ... ... ... | 4 7 0 | |
| Mr. A. C. Ladd, Ministerial Motor-car Driver—Medical expenses in connection with accident while on official duty ... | 3 14 0 | |
| Visit of United States Fleet—Bonuses to Public Officers for services rendered :— | | |
| Mr. F. C. Govers, Director, Immigration and Labour Exchanges Branch, Labour and Industry Department ... ... ... ... £75 | | |
| Mr. G. H. M. King, Examiner, Department of Taxation ... ... ... ... ... ... £50 | | |
| Mr. J. S. Cormack, Secretary, Land Settlement (Overseas) Committee ... ... ... ... £25 | | |
| Mr. A. L. Maclean, Draftsman, Registrar General's Department ... ... ... ... £25 | | |
| Mr. C. R. E. Morgan, Clerk, Lands Department £25 | | |
| Mr. J. F. Fletcher, Clerk, Premier's Department £25 | | |
| Mr. H. J. Lamble, Director, Government Tourist Bureau ... ... ... ... ... ... £25 | | |
| Mr. J. G. Cocks, Senior Clerk, Government Tourist Bureau ... ... ... ... ... ... £15 | | |
| Mr. W. J. Casey, Clerk, Government Tourist Bureau ... ... ... ... ... ... £15 | | |
| Mr. C. B. Cochrane, Accountant, Labour and Industry Department ... ... ... ... £25 | | |
| Mr. W. J. Hanly, Accountant, Premier's Department ... ... ... ... ... ... £25 | | |
| | 330 0 0 | |
| Captain Cook's Landing—Annual Celebration of Anniversary—Expenses ... ... ... ... ... ... ... | 75 0 0 | |
| Repatriation of a Stranded Australian (*not recoverable*) ... | 14 0 0 | |
| Relief to Stranded Australians in London (*not recoverable*) ... | 24 4 1 | |
| Visit of Japanese Cruiser and Training Ship ... ... ... | 159 9 0 | |
| Ministerial Motor-car Service—Expenses of Maintenance, Purchase of New Cars, Salaries and Allowances of Drivers, and Incidental Expenses (including Central Motor Depot)—further sum ... ... ... ... ... ... ... | 932 14 11 | |
| Empire Parliamentary Association—Subscription for year ending 31st October, 1926 ... ... ... ... ... ... | 200 0 0 | |
| Premiers' Conference, Melbourne—Expenses ... ... ... | 10 10 0 | |
| | | 1,852 13 9 |
| Total, Premier ... ... ... ... ... ... | ..... £ | 2,957 6 1 |
| Carried forward ... ... ... £ | ..... | 3,598 18 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-6—*continued.*

| Head of Service. | To be Voted. Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... £ | ..... | 3,598 18 2 |
| **COLONIAL SECRETARY.** | | |
| Colonial Secretary. | | |
| *Salaries*— | | |
| Clerk—Increase from £472 8s. 8d. to £496 per annum, 1st July, to 10th December, 1925 ... ... ... ... ... | 10 10 0 | |
| Senior Draftsman—Increase from £449 16s. 6d. to £485 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... | 35 3 6 | |
| Inland Fisheries Officer—Increase from £403 8s. 8d. to £470, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 66 11 4 | |
| Draftsman—Increase from £407 16s. 6d. to £440 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 32 3 6 | |
| Draftsman—Increase from £345 16s. 6d. to £370 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 24 3 6 | |
| Tracer—Increase from £217 6s. to £221 per annum, 1st July, 1925, to 7th January, 1926 ... .. ... ... ... | 1 18 9 | |
| Adjustment of rates and increments to Inspectors of Fisheries in terms of Public Service Regulation No. 143A, from 1st July, 1925, to 30th June, 1926 ... ... ... .. | 77 11 6 | |
| | | 248 2 1 |
| Auditor-General. | | |
| *Salaries*— | | |
| Two Acting Inspectors—Salary at £705 4s. 4d. per annum, 20th April to 30th June, 1926 ... ... ... ... ... | 278 4 6 | |
| Three Senior Examiners—Increase from £525 to £575 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... | 150 0 0 | |
| Acting Inspector—Salary at £555 4s. 4d. per annum, 20th April to 30th June, 1926 ... ... ... ... ... | 109 10 5 | |
| Senior Examiner—Increase from £430 to £460 per annum, 1st July, 1925, to 30th June, 1926... ... ... ... | 30 0 0 | |
| | | 567 14 11 |
| Police. | | |
| *Salaries*— | | |
| Amount required to supplement Salary Vote, 1925-26... ... | 6,872 0 11 | |
| Allowance to Mr. S. A. Maddocks, Secretary, Police Department, for performing higher duties during absence of Commissioner of Police ... ... ... ... ... ... ... | 100 0 0 | |
| | | 6,972 0 11 |
| *Contingencies*— | | |
| Motor Vehicles for use of Police ... ... ... ... ... | ..... | 4,681 9 6 |
| Weights and Measures Office. | | |
| *Salaries*— | | |
| Senior Inspector—Increase from £407 16s. 6d. to £450 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... | 42 3 6 | |
| Inspector—Increase from £407 16s. 6d. to £418 per annum, 1st July, 1925, to 30th June, 1926... ... ... ... ... | 10 3 6 | |
| Inspector—Increase from £392 16s. 6d. to £403 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 10 3 6 | |
| Inspector—Increase from £352 16s. 6d. to £363 per annum, 10th February to 30th June, 1925, and to £373 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 13 18 7 | |
| Inspector—Increase from £352 16s. 6d. to £363 per annum, 16th to 30th June, 1925, and to £373 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 10 8 4 | |
| Three Inspectors—Increase from £332 16s. 6d. to £343 per annum each, 1st July, 1925, to 30th June, 1926 ... ... | 30 10 6 | |
| Assistant Inspector—Increase from £214 to £233 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 19 0 0 | |
| Junior Assistant—Increase from £150 to £165 per annum, 20th June, 1925, to 30th June, 1926 ... ... ... .. | 15 9 0 | |
| | | 151 16 11 |
| Carried forward ... ... ... £ | ..... | 12,621 4 4 |
| Carried forward ... ... ... £ | ..... | 3,598 18 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year, 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... £ | ..... | 3,598 18 2 |
| COLONIAL SECRETARY—*continued* | | |
| Brought forward ... ... £ | ..... | 12,621 4 4 |
| Miscellaneous Services— | | |
| Board of Fire Commissioners—Subsidy (Act No. 9, 1909)—further sum ... ... ... ... ... ... ... | 1,525 10 0 | |
| To pay officers who may be granted extended leave of absence prior to retirement—further sum ... ... ... ... | 312 7 11 | |
| Allowances to widows and dependents of a sum equivalent to the monetary value of extended and recreation leave of absence accumulated to employees at date of death ... ... | 65 7 5 | |
| To provide for payment of allowances to officers performing higher duties—further sum ... ... ... ... ... | 21 13 1 | |
| Refund, as an act of grace, of amount paid by Board of Land and Works, Victoria, for renewal of registration of a motor lorry ... ... ... ... ... ... ... ... | 3 0 0 | |
| Gratuity paid to Sergeant, 3rd Class, A. D. S. McPherson in recognition of service rendered in the submission of an appropriate and inexpensive type of card support ... ... ... | 10 0 0 | |
| Moiety of Medical Expenses incurred by Constable T. E. Robinson in connection with injuries received whilst in the execution of his duties ... ... ... ... ... ... | 105 5 6 | |
| Cost of removal of body of late Sergeant, 3rd Class, George P. Vogele from Moss Vale to Parramatta ... ... ... | 14 19 4 | |
| Bonuses paid to officers of the Auditor-General's Department for services rendered after office hours in connection with examination of Murrumbidgee Irrigation Areas Report— Mr. C. W. P. Clifford ... ... £30 Mr. R. G. Gray ... .. ... 30 | 60 0 0 | |
| | | 2,118 3 3 |
| Total, Colonial Secretary... ... ... ... | ..... £ | 14,739 7 7 |
| Carried forward ... ... ... £ | ..... | 18,338 5 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 18,338 5 9 |
| **MINISTER FOR PUBLIC HEALTH.** | | |
| Director-General of Public Health. | | |
| *Salaries.* | | |
| Increase of allowance from £67 3s. 6d. to £131 12s. 2d. per annum paid to Mr. J. J. Ranshaw whilst acting as Accountant—28th May, 1924, to 6th February, 1926... ... ... | 109 8 5 | |
| Increases granted under Public Service Regulation No. 164 to employees in the Institutions under the control of the Director-General of Public Health ... ... ... ... | 2,755 3 4 | |
| Increases granted under Public Service Regulation No. 165B to Dairy, Pure Food, Sanitary, and Meat Inspectors ... | 760 13 10 | |
| Amount required to supplement Salary Vote, 1925-26 ... | 614 18 11 | |
| | | 4,240 4 6 |
| *Contingencies.* | | |
| To meet one-third of the expenditure in connection with experimental work by the Technical Sub-committee appointed to deal with sewer gas nuisance, Western Suburbs—further sum | 217 5 5 | |
| Contingencies generally—further sum ... ... ... ... | 3,537 19 11 | |
| | | 3,755 5 4 |
| Lunacy. | | |
| *Salaries.* | | |
| Pathologist—Increase from £741 16s. 6d. to £892 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 150 3 10 | |
| Medical Superintendent, Broughton Hall—Increase from £792 to £842 per annum—1st July, 1925, to 30th June, 1926 ... | 50 0 2 | |
| Amount required to supplement Salary Vote, 1925-26 ... | 2,565 7 11 | |
| | | 2,765 11 11 |
| *Contingencies.* | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 10,625 10 2 |
| Master in Lunacy. | | |
| *Salaries.* | | |
| Deputy Master in Lunacy—Increase from £900 to £950 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 50 0 0 | |
| Cashier—Increase from £398 0s. 10d. to £420 per annum—9th September, 1925, to 30th June, 1926 ... ... ... | 17 14 10 | |
| Clerk—Increase from £383 to £390 16s. 6d. per annum—2nd May, 1924, to 30th June, 1926 ... ... ... ... | 16 18 7 | |
| Two Clerks—Increase from £367 16s. 6d. to £380. per annum each—1st July, 1925, to 30th June, 1926 ... ... ... | 24 6 8 | |
| Clerk—Increase from £350 4s. 4d. to £385 4s. 4d. per annum—9th September, 1925, to 30th June, 1926 ... ... ... | 28 5 5 | |
| Two Clerks—Increase from £367 16s. 6d. to £380 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... | 24 7 0 | |
| Messenger and Record Attendant—Increase from £258 0s. 10d. to £270 0s. 10d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... ... ... | 12 0 0 | |
| | | 173 12 6 |
| Carried forward ... ... ... £ | ..... | 21,560 4 5 |
| Carried forward ... ... ... £ | ..... | 18,338 5 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... £ | ..... | 18,338 5 9 |
| MINISTER FOR PUBLIC HEALTH—(*continued*). | | |
| Brought forward ... £ | ..... | 21,560 4 5 |
| Baby Health Centres. | | |
| *Salaries*— | | |
| Baby Health Centre Nurses—Increases in terms of Public Service Regulation No. 143 B ... ... ... ... | ..... | 499 7 1 |
| Endowment to Hospitals &c. and Other Charitable Services. | | |
| *Special Grants*— | | |
| Ambulance and Transport Service Act, No. 5, 1919—To meet expenditure under—further sum ... ... ... ... | ..... | 3,000 0 0 |
| Miscellaneous Services— | | |
| Board of Investigation *re* Hospital Finance— Fees and Charges:— | | |
| Mr. A. E. Barton, F.C.P.A. ... ... £279 6 0 | | |
| Mr. A P. Pearson ... ... ... 177 19 6 | | |
| | 457 5 6 | |
| Dr. Malcolm McEachern—Out-of-pocket expenses in connection with his inquiry into New South Wales Hospital System ... | 8 12 6 | |
| Hospital Saturday Fund—Cost of printing, &c.... ... ... | 100 0 0 | |
| Bonus to Store Attendant, W. J. McCoy, for additional work performed for the Mental Hospital at Orange ... ... | 25 0 0 | |
| | | 590 18 0 |
| Total, Minister for Public Health ... ... | ..... £ | 25,650 9 6 |
| Carried forward ... ... ... ... £ | ..... | 43,988 15 3 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925–26, on Account of Services of the Year 1925–26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 43,988 15 3 |
| **MINISTER FOR LOCAL GOVERNMENT.** | | |
| Local Government: | | |
| *Salaries*— | | |
| Allowances to officers whilst acting in higher positions— | | |
| Mr. C. H. N. Smart—Acting Chief Clerk ... ... | 4 13 2 | |
| Mr. S. Haviland—Acting First Clerk ... ... ... | 6 6 0 | |
| | | 10 19 2 |
| *Contingencies*— | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 297 1 6 |
| Valuer-General. | | |
| *Contingencies*— | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 339 4 1 |
| *Miscellaneous*— | | |
| Payment to widow of the late Mr A. R. Asher of monetary value of extended leave due at date of death ... ... ... | ..... | 412 15 6 |
| Total Minister for Local Government ... ... | ..... £ | 1,060 0 3 |
| Carried forward ... ... ... £ | ..... | 45,048 15 6 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. Amount. | To be Voted. Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 45,048 15 6 |
| **TREASURER.** | | |
| **Treasury.** | | |
| *Salaries—* | | |
| Administrative Assistant—Salary at rate of £805 4s. 4d., 1st September, 1925, to 30th June, 1926 ... ... ... ... | 668 8 10 | |
| Two Clerks—Increase from £550 to £575 per annum each, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 49 19 6 | |
| First Clerk—Increase from £417 16s. 6d. to £525 per annum, 25th May to 30th June, 1925, and salary at rate of £525 per annum from 1st July, 1925, to 30th June, 1926 ... ... | 540 5 9 | |
| Clerk—Increase from £480 4s. 4d. to £530 4s. 4d., 4th January to 30th June, 1926 ... ... ... ... ... ... | 24 7 11 | |
| Clerk—Increase from £475 to £500 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 25 0 0 | |
| Clerk—Increase from £450 to £475 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 25 0 0 | |
| Clerk—Increase from £423 0s. 10d. to £480 4s. 4d. per annum, 4th January to 30th June, 1926 ... ... ... ... | 27 17 8 | |
| Clerk—Increase from £385 4s. 4d. to £403 4s. 4d. per annum, 16th November, 1925, to 30th June, 1926 ... ... ... | 11 3 11 | |
| Clerk—Increase from £355 4s. 4d. to £385 4s. 4d. per annum, 4th January to 30th June, 1926 ... ... ... ... | 14 12 5 | |
| Clerk—Increase from £360 to £375 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 15 0 0 | |
| Clerk—Increase from £350 to £375 per annum, 1st June 1925, to 30th June, 1926 ... ... ... ... ... ... | 27 0 10 | |
| Clerk—Increase from £355 4s. 4d. to £375 4s. 4d. per annum, 4th January to 30th June, 1926 ... ... ... ... | 9 15 0 | |
| Clerk—Salary at rate of £358 4s. 4d. per annum, 4th January to 30th June, 1926 ... ... ... ... ... ... | 174 13 8 | |
| Clerk—Salary at rate of £308 per annum, 1st to 6th July, 1925, and £323 per annum, 7th to 16th July, 1925 ... ... | 13 18 3 | |
| Increases in rates of pay for temporary machine operators and messengers in terms of Regulations Nos. 116D and 130 ... | 59 9 10 | |
| Allowances to Officers whilst acting in higher positions ... | 42 4 8 | |
| | | 1,728 18 3 |
| **Widows' Pensions Branch.** | | |
| *Salaries.* | | |
| Assistant Registrar of Widows' Pensions—Salary at rate of £655 4s. 4d., from 6th January to 30th June 1926... ... | 315 19 1 | |
| Deputy Registrar, Metropolitan District—Salary at rate of £517 4s. 4d., from 17th February to 30th June, 1926 ... | 189 17 5 | |
| Female Inspector—Salary at rate of £348 12s. 2d. per annum, from 29th March to 30th June, 1926 ... ... ... ... | 89 15 9 | |
| Clerk—Salary at rate of £410 4s. 4d. per annum, from 24th February to 30th June, 1926 ... ... ... ... ... | 142 14 7 | |
| Clerk—Salary at rate of £396 0s. 10d. per annum, from 8th March to 30th June, 1926 ... ... ... ... ... | 124 15 4 | |
| Clerk—Salary at rate of £328 4s. 4d. per annum, from 1st March to 30th June, 1926 ... ... ... ... ... | 109 14 2 | |
| Clerk—Salary at rate of £313 4s. 4d. per annum, from 1st March to 30th June, 1926 ... ... ... ... ... | 104 14 0 | |
| Clerk—Salary at rate of £313 4s. 4d. per annum, from 12th April to 30th June, 1926 ... ... ... ... ... | 68 13 2 | |
| Clerk—£5 14s. 4d. per week, 7th April to 30th June, 1926 ... | 69 11 0 | |
| Clerk—Salary at rate of £278 4s. 4d. per annum, from 1st March to 30th June, 1926 ... ... ... ... ... | 92 19 10 | |
| Carried forward ... ... ... ... £ | 1,308 14 4 | 1,728 18 3 |
| Carried forward ... ... ... ... £ | ..... ..... | 45,048 15 6 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. Amount. | To be Voted. Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward... ... ... £ | ..... | 45,048 15 6 |
| TREASURER—*continued.* | | |
| Brought forward... ... ... £ | 1,308 14 4 | 1,728 18 3 |
| Widows' Pensions Branch—*continued.* | | |
| *Salaries—continued.* | | |
| Clerk—Salary at rate of £220 per annum, from 1st March to 30th June, 1926... ... ... ... ... ... ... | 73 10 7 | |
| Clerk—Salary at rate of £191 12s. 2d. per annum, from 4th February to 30th June, 1926 ... ... ... ... ... | 77 3 2 | |
| Shorthand Writer and Typist—Salary at rate of £179 12s. 2d. per annum, from 1st to 26th February, and at rate of £191 12s. 2d. per annum, from 27th February to 30th June, 1926... | 77 17 7 | |
| Shorthand Writer and Typist—Salary at rate of £132 12s. 2d. per annum, from 24th February to 18th March, 1926, and at rate of £155 12s. 2d. per annum, from 19th March to 30th June, 1926 ... ... ... ... ... ... ... | 52 14 1 | |
| Junior Clerk—Salary at rate of £111 per annum, from 29th March to 30th June, 1926 .. ... ... ... ... | 28 11 10 | |
| Junior Clerk—£1 17s. 7d. per week—1st March to 30th June, 1926 ... ... ... ... ... ... ... .. | 32 17 9 | |
| Office Assistant—£1 5s. 11d. per week—6th April to 30th June, 1926 ... ... ... ... ... ... ... | 15 19 7 | |
| Temporary Junior Messenger—£1 1s. 3d. per week—26th February to 30th June, 1926 ... ... ... ... ... | 18 18 11 | |
| | | 1,686 7 10 |
| *Contingencies—* | | |
| Contingencies generally ... ... ... ... ... ... | ..... | 734 8 9 |
| Department of Taxation. | | |
| *Salaries—* | | |
| State proportion of Increases of Salaries of Examiners, Senior Assessors, Assessors, and Clerks following the determination of the Salaries Committee ... ... ... ... ... | 679 3 8 | |
| State proportion of Increased Salaries paid to Clerical Officers under Public Service Regulation No. 116 ... ... ... | 61 14 7 | |
| State proportion of Increased Salaries paid to officers as the result of their appeals to the Special Tribunal and the Public Service Board ... ... ... ... ... ... ... | 279 5 6 | |
| | | 1,020 3 9 |
| Navigation. | | |
| *Salaries—* | | |
| Increases to employees on Pilot Steamers, Launches, Boats, &c., under Public Service Regulation No. 166A ... ... ... | ..... | 622 8 3 |
| Carried forward ... ... ... ... £ | ..... | 5,792 6 10 |
| Carried forward ... ... ... ... £ | ..... | 45,048 15 6 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 45,048 15 6 |
| TREASURER—*continued* | | |
| Brought forward ... ... ... £ | ..... | 5,792 6 10 |
| Resumed Properties. | | |
| *Salaries*— | | |
| Building Overseer—Increase from £399 1s. 6d. to £416 per annum, from 16th January, 1925, and to £443 per annum, from 1st July, 1925, to 30th June, 1926 ... ... ... | ..... | 51 13 0 |
| Sydney Harbour Trust. | | |
| *Contingencies*— | | |
| Allowance to widow of the late Mr. R. D. Hamilton of a sum equivalent to value of accrued extended and recreation leave due to the deceased officer ... ... ... ... ... | ..... | 332 3 9 |
| State Superannuation Board. | | |
| *Salaries*— | | |
| President—Salary at rate of £950 per annum, 7th April to 30th June, 1926 ... ... ... ... ... .. | 221 5 0 | |
| Member—Salary at rate of £725 per annum, 7th April to 30th June, 1926 ... ... ... ... ... ... ... | 168 16 8 | |
| Member (who is an Actuary)—Salary at rate of £500 per annum, 7th April to 30th June, 1926... ... ... ... | 116 9 1 | |
| | | 506 10 9 |
| Bureau of Statistics, Registry of Co-operative Societies, and Registry of Friendly Societies and Trade Unions. | | |
| *Salaries*— | | |
| Acting Government Statistician—Increase from £697 16s. 6d. to £700 per annum, 1st July, 1925, to 30th June, 1926 ... | 2 3 6 | |
| Senior Compiler and Assistant Actuary—Increase from £557 16s. 6d. to £600 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... ... ... | 42 3 6 | |
| Chief Compiler—Increase from £557 16s. 6d. to £575 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... | 17 3 5 | |
| Allowance to Mr. T. Waites whilst acting as Government Statistician, 1st July, 1925, to 30th June, 1926 ... ... | 300 0 0 | |
| Allowance to Mr. B. McEvoy whilst acting as Chief Assistant, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 40 0 0 | |
| | | 401 10 5 |
| Subventions to Friendly Societies—further sum ... ... ... | ..... | 75 6 7 |
| Carried forward ... ... ... £ | ..... | 7,159 11 4 |
| Carried forward ... ... ... £ | ..... | 45,048 15 6 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 45,048 15 6 |
| TREASURER—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 7,159 11 4 |
| Miscellaneous Services. | | |
| Insurance Shipping Charges, &c., on English Shipments—further sum ... ... ... ... ... ... ... | 24 0 6 | |
| Commission on payments in Sydney by the Government Banking Institutions—further sum ... ... ... ... ... | 767 7 9 | |
| Interest on Advances by Banks—further sum ... ... ... | 3,639 5 10 | |
| Refund of Pilots' License Fees—further sum ... ... ... | 3 0 0 | |
| Cab or Motor Hire for Members of the Legislative Council and Assembly for conveyance to their homes on the occasion of late sittings of the House—further sum ... ... ... | 111 15 2 | |
| To meet the cost of rail and tram concessions to totally blinded and incapacitated soldiers—further sum ... ... ... | 2,334 6 0 | |
| Commissioners for Railways—Cost of tram fares for Army Veterans at La Perouse visiting the city—further sum ... | 4 19 8 | |
| Commissioners for Railways—Cost of freight on parcels of literature forwarded by the Bush Book Club to or from country places—further sum ... ... ... ... ... | 147 11 3 | |
| Commission on payments of Civil Service and Police pensions by the Government Savings Bank of New South Wales—further sum ... ... ... ... ... ... ... | 50 12 4 | |
| Allowances to Widows and Dependents of Officers of the Treasury Department of a sum equivalent to the monetary value of extended and recreation leave of absence accumulated at date of death ... ... ... ... ... ... ... ... | 1,183 15 6 | |
| Mr. A. P. Pearson—Fees in connection with consultations, interviews, and investigations into financial matters ... ... | 748 13 6 | |
| Stamp duty on Powers of Attorney and other documents for Returned Soldiers, and on transfers of properties for Homes for Returned Soldiers ... ... ... ... ... ... | 6 15 0 | |
| University of Sydney—Refund, as an act of grace, of part amount paid as Stamp Duty on Deed of Gift... ... ... | 36 10 0 | |
| Refund, as an act of grace, of part amount paid as Stamp Duty in connection with contract entered into by Dr. H. L. St. Vincent Welch, of Wagga Wagga ... ... ... ... | 95 9 6 | |
| State Motor Garage—Compensation in respect of Motor Vehicle Collision ... ... ... ... ... ... ... ... | 681 19 0 | |
| Cost of Photographs supplied to Vaucluse House ... ... | 50 6 0 | |
| Australian Jockey Club—Refund, as an act of grace, of Race-course Admission Tax over-collected and paid to the Treasury | 116 18 2 | |
| Commonwealth Government—Expenses of Management of Loans raised for the State of New South Wales—£100 per £1,000,000 per annum ... ... ... ... ... ... | 480 18 2 | |
| Mr. H. J. G. Ruthven, Assistant Manager, Resumed Properties Department—Payment for time worked after office hours subsequent to 1st July, 1919 ... ... ... ... ... | 100 0 0 | |
| Additional amount paid to Mr. W. M. White, formerly an officer of the Resumed Properties Department and Office of the Housing Board, in respect of time worked after office hours subsequent to 1st July, 1919 ... ... ... ... | 9 0 0 | |
| | | 10,593 3 4 |
| Total, Treasurer ... ... ... ... ... ... | ..... £ | 17,752 14 8 |
| Carried forward ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26 —*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 62,801 10 2 |
| **ATTORNEY-GENERAL AND MINISTER OF JUSTICE.** | | |
| Attorney-General. | | |
| *Salaries*— | | |
| Crown Solicitor—Increase from £2,007 16s. 6d. to £2,094 15s. 8d. per annum—1st July, 1925, to 30th June, 1926 ... | 86 19 2 | |
| Assistant Crown Solicitor—Increase from £1,000 to £1,100 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 100 0 0 | |
| Chief Clerk—Increase from £840 to £900 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 60 0 2 | |
| Assistant Under Secretary—Increase from £800 to £900 per annum—1st August, 1925, to 30th June, 1926 ... ... | 91 10 1 | |
| Clerk—Increase from £790 to £800 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 9 19 11 | |
| Clerk—Increase from £622 8s. 8d. to £650 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 27 11 3 | |
| Clerk in Charge, Equity and Industrial Matters—Increase from £650 to £700 per annum from 1st July, 1925, and to £800 per annum from 1st January to 30th June, 1926 ... ... | 99 11 11 | |
| Two Clerks—Increase from £383 8s. 8d. to £398 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... | 29 3 4 | |
| Office Assistant—Increase from £252 16s. 6d. to £264 15s. 8d. per annum—1st July, 1925, to 1st April, 1926 ... ... | 9 0 2 | |
| Office Assistant—Increase from £262 16s. 6d. to £264 15s. 8d. per annum—1st July, 1925, to 1st April, 1926 ... ... | 1 9 6 | |
| Increases to Legal Officers of the Crown Solicitor's Staff in terms of Public Service Regulation No. 128B... ... ... | 410 19 0 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... | 34 0 0 | |
| | | 960 4 6 |
| Court Reporters. | | |
| *Salaries*— | | |
| Five Typists—Increase from £333 8s. 8d. to £355 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... | 107 16 8 | |
| Two Typists—Increase from £273 to £293 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... ... | 40 0 0 | |
| Increases to Court Reporters in terms of Public Service Regulation No. 219A ... ... ... ... ... ... | 274 8 7 | |
| | | 422 5 3 |
| The Judges. | | |
| *Salaries*— | | |
| Tipstaff to Chief Justice—Increase from £284 8s. 8d. to £296 16s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... | 12 7 8 | |
| Tipstaff—Increase from £280 8s. 8d. to £292 16s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 12 7 8 | |
| Six Tipstaves—Increase from £260 8s. 8d. to £272 16s. 6d. per annum each—1st July, 1925, to 30th June, 1926 ... ... | 74 6 0 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... | 8 1 8 | |
| | | 107 3 0 |
| Land and Valuation Court. | | |
| *Salaries*— | | |
| Clerk—Increase from £383 8s. 8d. to £398 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 14 11 8 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... | 14 9 2 | |
| | | 29 0 10 |
| Carried forward ... ... ... ... £ | ..... | 1,518 13 7 |
| Carried forward ... ... ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 62,801 10 2 |
| ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.* | | |
| Brought forward ... ... ... £ | ..... | 1,518 13 7 |
| Public Service Board. | | |
| *Salaries*— | | |
| Chief Inspector—Increase from £907 16s. 6d. to £1,000 per annum—1st December, 1924, to 7th February, 1926... ... | 109 12 0 | |
| Inspector—Increase from £707 16s. 6d. to £750 per annum from 1st January, 1925, and to £800 per annum from 1st July, 1925, to 30th June, 1926 ... ... ... ... | 113 1 9 | |
| Inspector—Increase from £757 16s. 6d. to £800 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 42 3 6 | |
| | | 264 17 3 |
| Legal Aid Office. | | |
| *Salaries*— | | |
| Officer in Charge—Increase from £693 to £725 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 32 0 0 | |
| Clerk—Increase from £8 per week to £8 12s. 7d. per week—1st July, 1925, to 30th June, 1926 ... ... ... ... | 32 16 5 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... | 9 19 11 | |
| | | 74 16 4 |
| Miscellaneous Services under Attorney-General. | | |
| Hon. E. A. McTiernan, Attorney-General—Expenses in connection with official visit to England ... ... ... ... | 322 11 0 | |
| Bonus to Mr. P. P. Packham, Librarian, Attorney-General's Library, for performing extra duties during the year 1925 ... | 20 0 0 | |
| | | 342 11 0 |
| Minister of Justice. | | |
| *Salaries*— | | |
| Sub-Accountant—Increase from £497 8s. 8d. to £504 15s. 8d. per annum—1st July, 1925, to 30th June, 1926 ... ... | 7 7 4 | |
| Clerk—Increase from £451 8s. 8d. to £469 15s. 8d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 18 7 1 | |
| Clerk—Increase from £413 8s. 8d. to £419 15s. 8d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 6 7 0 | |
| Switch Attendant—Increase from £3 0s. 6d. to £3 5s. 6d. per week—17th August, 1925, to 29th April, 1926 ... ... | 9 3 4 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... | 35 3 1 | |
| Amount required to supplement Salary Vote, 1925-26 ... | 191 17 2 | |
| | | 268 5 0 |
| Carried forward ... ... ... ... £ | ..... | 2,469 3 2 |
| Carried forward ... ... ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 62,801 10 2 |
| ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.* | | |
| Brought forward ... ... ... £ | ..... | 2,469 3 2 |
| Prothonotary and Registrar in Divorce. | | |
| *Salaries*— | | |
| Prothonotary and Registrar in Divorce—Increase from £1,217 8s. 8d. to £1,430 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... ... | 212 11 4 | |
| Deputy Prothonotary and Deputy Registrar in Divorce—Increase from £812 8s. 8d. to £900 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 87 11 4 | |
| Clerk—Increase from £373 8s. 8d. to £395 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 21 11 4 | |
| Clerk—Increase from £353 12s. 2d. to £373 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 19 7 10 | |
| Clerk—Increase from £313 to £323 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 10 0 0 | |
| Clerk—Increase from £304 to £323 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 19 0 0 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... ... | 11 19 7 | |
| | | 382 1 5 |
| Master in Equity. | | |
| *Salaries*— | | |
| Deputy Registrar and Assistant Taxing Officer—Increase from £747 13s. to £805 4s. 4d per annum—1st May to 30th June, 1926 ... ... ... ... ... ... ... ... ... | ..... | 9 12 5 |
| Registrar in Bankruptcy. | | |
| *Salaries*— | | |
| Chief Clerk—Increase from £590 to £600 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 10 0 0 | |
| Clerk and Shorthand Writer—Increase from £482 16s. 6d. to £500 per annum—1st July, 1925, to 30th June, 1926 ... | 17 3 6 | |
| Record Attendant—Increase from £237 16s. 6d. to £254 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 16 3 6 | |
| | | 43 7 0 |
| Public Trustee. | | |
| *Salaries*— | | |
| Chief Trust Officer—Increase from £642 8s. 8d. to £725 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 82 11 4 | |
| Chief Conveyancing Clerk—Increase from £582 16s. 6d. to £650 per annum—1st July, 1925, to 30th June, 1926 ... | 67 3 6 | |
| Legal Officer—Increase from £582 16s. 6d. to £650 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 67 3 6 | |
| Accountant—Increase from £622 8s. 8d. to £625 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 2 11 0 | |
| Sub-Accountant—Increase from £527 16s. 6d. to £575 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 47 3 6 | |
| Carried forward ... ... ... ... £ | 266 12 10 | 2,904 4 0 |
| Carried forward ... ... ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 62,801 10 2 |
| ATTORNEY GENERAL AND MINISTER OF JUSTICE—*contd.* | | |
| Brought forward ... ... ... £ | 266 12 10 | 2,904 4 0 |
| Public Trustee—*continued.* | | |
| *Salaries—continued.* | | |
| Conveyancing Clerk—Increase from £462 16s. 6d. to £500 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 37 3 6 | |
| Examiner—Increase from £457 16s. 6d. to £475 per annum—1st July, 1925, to 30th June 1926... ... ... ... ... | 17 3 6 | |
| Three Clerks—Increase from £427 16s. 6d. to £460 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... | 96 10 6 | |
| Clerk—Increase from £427 16s. 6d. to £440 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 12 3 6 | |
| Clerk—Increase from £397 16s. 6d. to £430 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 32 3 6 | |
| Clerk—Increase from £397 16s. 6d. to £415 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 17 3 6 | |
| Two Clerks—Increase from £350 to £398 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... ... | 96 0 0 | |
| Clerk—Increase from £343 8s. 8d. to £383 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 39 11 4 | |
| Clerk—Increase from £332 16s. 6d. to £370 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 37 3 6 | |
| Clerk—Increase from £323 to £360 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 37 0 0 | |
| Clerk—Increase from £333 8s. 8d. to £350 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 16 11 4 | |
| Clerk—Increase from £323 to £350 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 27 0 0 | |
| Clerk—Increase from £323 to £340 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 17 0 0 | |
| Clerk—Increase from £313 to £340 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 27 0 0 | |
| Clerk—Increase from £313 to £323 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 10 0 0 | |
| Amount required to supplement Salary Vote, 1925-26... ... | 299 9 6 | |
| | | 1,085 16 6 |
| Probate Office. | | |
| *Salaries—* | | |
| First Clerk—Increase from £482 16s. 6d. to £500 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 17 3 6 | |
| Clerk—Increase from £383 8s. 8d. to £398 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 14 11 4 | |
| Clerk—Increase from £353 8s. 8d. to £373 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 19 11 4 | |
| | | 51 6 2 |
| *Contingencies—* | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 307 5 11 |
| Carried forward ... ... ... £ | ..... | 4,348 12 7 |
| Carried forward ... ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward... ... ... ... £ | ..... | 62,801 10 2 |
| ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.* | | |
| Brought forward... ... ... ... £ | ..... | 4,348 12 7 |
| Sheriff. | | |
| *Salaries*— | | |
| Increases to Sheriff's Officers consequent upon determination of Salaries Committee ... ... ... ... ... ... | 654 6 10 | |
| Gardener—Increase from £260 16s. 8d. to £271 5s. 4d.—1st July, 1925, to 30th June, 1926 ... ... ... ... | 10 8 6 | |
| | | 664 15 4 |
| District Courts. | | |
| *Salaries*— | | |
| Clerk—Increase from £382 16s. 6d. to £410 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 27 3 6 | |
| Clerk—Increase from £362 16s. 6d. to £373 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 10 3 6 | |
| Tipstaff and Crier—Increase from £260 8s. 8d. to £272 16s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... | 12 7 10 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... .. | 23 19 6 | |
| | | 73 14 4 |
| Chief Industrial Magistrate's Court. | | |
| *Salaries*— | | |
| Chief Industrial Magistrate—Increase from £992 8s. 8d. to £1,000 per annum—1st October, 1924, to 30th June, 1926... | ..... | 13 4 6 |
| Petty Sessions. | | |
| *Salaries*— | | |
| Stipendiary Magistrate—Increase from £900 to £1,000 per annum—5th January, 1925, to 30th June, 1926 ... ... | 148 9 9 | |
| Stipendiary Magistrate—Increase from £900 to £1,000 per annum—2nd February, 1925, to 30th June, 1926 ... ... | 140 16 4 | |
| Special Magistrate—Increase from £800 to £900 per annum from 1st October, 1924, and to £950 per annum from 1st October, 1925, to 30th June, 1926 ... ... ... | 212 3 11 | |
| Special Magistrate—Increase from £800 to £900 per annum—18th May, 1925, to 30th June, 1926 ... ... ... ... | 112 1 0 | |
| Police Magistrate—Increase from £700 to £800 per annum—1st October, 1924, to 30th June, 1926 ... ... ... | 174 15 10 | |
| Seven Police Magistrates—Increase from £705 4s. 4d. to £755 4s. 4d. per annum each—18th May to 30th June, 1926 ... | 42 4 1 | |
| Junior Clerk at £2 11s. 5d. per week—12th February to 30th June, 1926 ... ... ... ... ... ... ... | 50 19 8 | |
| Junior Clerk at £2 6s. 10d. per week—16th February to 30th June, 1926 ... ... ... ... ... ... ... | 45 5 5 | |
| Carried forward ... ... ... £ | 926 16 0 | 5,100 6 9 |
| Carried forward ... ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. Amount. | To be Voted. Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 62,801 10 2 |
| ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.* | | |
| Brought forward ... ... ... £ | 926 16 0 | 5,100 6 9 |
| Petty Sessions—*continued.* | | |
| *Salaries—continued.* | | |
| Junior Clerk at £2 6s. 10d. per week, 1st March to 30th June, 1926 ... ... ... ... ... ... ... ... | 40 19 7 | |
| Junior Clerk—Salary at £111 per annum, 24th March to 30th June, 1926 ... ... ... ... ... ... ... ... | 30 2 3 | |
| Junior Clerk at £2 6s. 10d. per week, 29th December, 1925, to 18th February, 1926, and at £2 0s. 8d. per week, 19th February to 30th June, 1926 (less £1 4s. Military pay) ... | 54 13 2 | |
| Increases to Petty Sessions Officers in terms of Public Service Regulation No. 128A ... ... ... ... ... ... | 1,321 17 9 | |
| Increases to Messengers in terms of Public Service Regulation No. 130 ... ... ... ... ... ... ... ... | 31 19 11 | |
| Amount required to supplement Salary Vote 1925-26... ... | 565 7 0 | |
| | | 2,971 15 8 |
| Prisons. | | |
| *Salaries—* | | |
| Acting Accountant at £10 per week, 1st July to 31st October, 1925 ... ... ... ... ... ... ... ... | 176 13 4 | |
| Senior Clerk, State Penitentiary—Increase from £403 4s. 4d. to £527 13s. per annum, 1st November, 1925, to 30th June, 1926 ... ... ... ... ... ... ... ... | 82 10 1 | |
| Senior Accounts Clerk—Increase from £368 13s. to £403 4s. 4d. per annum, 1st November, 1925, to 30th June, 1926 | 22 18 1 | |
| Clerk—Increase from £273 to £293 per annum, 14th September, 1924, to 13th September, 1925, and from £293 to £308 per annum, 14th September, 1925, to 30th June, 1926 ... | 31 18 3 | |
| Superintendent of Labour—Increase from £482 16s. 6d. to £530 per annum, 1st July, 1925, to 30th June, 1926 ... | 47 3 8 | |
| Gaoler, Maitland Gaol—Increase from £352 8s. 8d. to £375 per annum, from 1st July, 1925, and to £465 per annum, from 17th August, 1925, to 30th June, 1926 ... ... ... | 100 19 5 | |
| Assistant Superintendent, State Penitentiary—Increase from £427 16s. 6d. to £445 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... ... ... | 17 3 10 | |
| Deputy Governor, Parramatta Gaol—Increase from £389 8s. 8d. to £412 per annum, 17th August, 1925, to 30th June, 1926 | 19 12 11 | |
| Deputy Governor, Goulburn Gaol—Increase from £347 4s. 4d. to £380 4s. 4d. per annum, 20th November, 1925, to 30th June, 1926 ... ... ... ... ... ... ... ... | 20 3 5 | |
| Deputy Governor, Bathurst Gaol—Increase from £357 13s to £380 4s. 4d. per annum, 24th August, 1925, to 30th June, 1926 ... ... ... ... ... ... ... | 19 3 9 | |
| | | 538 6 9 |
| *Contingencies—* | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 2,999 5 9 |
| Carried forward ... ... ... £ | ..... | 11,609 14 11 |
| Carried forward ... ... ... £ | ..... | 62,801 10 2 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925–26, on Account of Services for the Year 1925–26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 62,801 10 2 |
| ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.* | | |
| Brought forward ... ... ... £ | ..... | 11,609 14 11 |
| Registrar-General. | | |
| *Salaries*— | | |
| Senior Deputy Registrar-General—Increase from £892 8s. 8d. to £900 per annum, 1st July, 1925, to 30th June, 1926 ... | 7 11 4 | |
| Supervising Surveyor—Increase from £842 16s. 6d. to £900 per annum, 1st July, 1925, to 30th June, 1926 ... ... | 57 3 6 | |
| Examiner of Titles—Increase from £650 to £700 per annum from 1st December, 1924, and to £750 per annum, from 1st July, 1925, to 30th June, 1926 ... ... ... ... | 129 0 10 | |
| Chief Draftsman—Increase from £672 8s. 8d. to £700 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... | 27 11 4 | |
| Deputy Registrar-General—Increase from £692 8s. 8d. to £700 per annum, 1st July, 1925, to 30th June, 1926 ... ... | 7 11 4 | |
| Deputy Registrar-General—Increase from £632 8s. 8d. to £657 8s. 8d. per annum, 1st July, 1925, to 30th June, 1926 | 25 0 0 | |
| Deputy Registrar-General—Increase from £592 8s. 8d. to £625 per annum, 1st July, 1925, to 30th June, 1926 ... ... | 32 11 4 | |
| Clerk-in-Charge, Correspondence Branch—Increase from £605 4s. 4d. to £650 per annum, 1st October, 1925, to 30th June, 1926... ... ... ... ... ... ... | 33 9 11 | |
| Two Assistants to Examiners—Increase from £582 16s. 6d. to £625 per annum each, 1st July, 1925, to 30th June, 1926 ... | 84 7 0 | |
| Assistant to Examiner—Increase from £557 16s. 6d. to £600 per annum, 1st July, 1925, to 30th June, 1926 ... ... | 42 3 6 | |
| Search Clerk—Increase from £592 8s. 8d. to £600 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 7 11 4 | |
| Draftsman in Charge, Dealings Division — Increase from £547 8s. 8d. to £575 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... ... | 27 11 4 | |
| Officer in Charge, Investigation Division — Increase from £547 8s. 8d. to £575 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... ... | 27 11 4 | |
| Deputy Registrar of Deeds—Increase from £547 8s. 8d. to £560 per annum, 1st July, 1925, to 30th June, 1926 ... | 12 11 4 | |
| Increases to Messengers, &c., in terms of Public Service Regulation No. 130. ... ... ... ... ... ... ... | 205 15 8 | |
| | | 727 11 1 |
| Miscellaneous Services under Minister of Justice. | | |
| To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers of the Department of the Attorney-General and of Justice at date of their death—further sum ... ... ... ... ... ... ... | 311 15 3 | |
| Refund of estreated recognizances, fees, fines, &c. (as acts of grace) ... ... ... ... ... ... ... ... | 203 13 1 | |
| | | 515 8 4 |
| Total, Attorney-General and Minister of Justice ... | ..... £ | 12,852 14 4 |
| Carried forward ... ... ... ... £ | ..... | 75,654 4 6 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 75,654 4 6 |
| **SECRETARY FOR LANDS AND MINISTER FOR FORESTS.** | | |
| **Department of Lands.** | | |
| *Salaries*— | | |
| Relieving District Surveyor, Grafton—Salary at rate of £697 13s. per annum, 4th January, to 30th June, 1926 ... ... | ..... | 340 4 5 |
| **Miscellaneous Services** (*Department of Lands*)— | | |
| Allowance at rate of £20 per annum, to Mr. E. S. McDonald, whilst acting as Crown Land Agent, Kempsey, 27th January to 10th December, 1925 ... ... ... ... ... | 17 8 6 | |
| Mr. P. Wright, Clerk—special allowance ... ... ... | 25 0 0 | |
| Mr. M. R. Downie—special allowance for performing duties of assistant secretary to the Minister for Lands ... ... | 25 0 0 | 67 8 6 |
| **Western Land Board.** | | |
| *Salaries*— | | |
| Draftsman in Charge—Increase from £508 to £535 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 27 0 0 | |
| Senior Draftsman—Increase from £458 to £485 per annum, 1st July, 1925, to 30th June, 1926 ... ... ... ... | 27 0 0 | 54 0 0 |
| **Forestry Commission.** | | |
| **Miscellaneous Services**— | | |
| Payment to widow of the late Mr. W. Watson, Secretary to Forestry Commission, of the monetary value of extended leave due at date of death ... ... ... ... ... | 558 0 5 | |
| Fees, &c., for special investigation into forest insects and timber borers by Mr. W. W. Froggatt—further sum .. ... ... | 352 0 0 | 910 0 5 |
| **Total, Secretary for Lands and Minister for Forests** ... | ..... £ | 1,371 13 4 |
| Carried forward ... ... ... ... £ | ..... | 77,025 17 10 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 77,025 17 10 |
| **MINISTER FOR PUBLIC WORKS.** | | |
| Miscellaneous Services. | | |
| Amount of Contribu ions with interest due to the State Superannuation Fund by Mr. F. Gribben, formerly Secretary Department of State Enterprises, in respect of period 20th October, 1923, to 10th September, 1924, being break in service | 29 11 1 | |
| Removal of sunken Drogher "Jumbo" from Berowra Creek ... | 1 17 0 | |
| | | 31 8 1 |
| Hunter District Water Supply and Sewerage Board. | | |
| *Contingencies—* | | |
| Contingencies generally—further sum ... ... ... ... | ..... | 11,868 17 0 |
| Total, Minister for Public Works ... ... ... | ..... £ | 11,900 5 1 |
| **PUBLIC INSTRUCTION.** | | |
| Australian Museum. | | |
| *Salaries—* | | |
| Director—Increase from £902 8s. 6d. to £944 15s. 8d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 42 7 2 | |
| First-class Scientific Assistant—Increase from £550 to £580 per annum—1st July, 1925, to 30th June, 1926 ... ... | 30 0 0 | |
| First-class Scientific Assistant—Increase from £440 to £465 per annum—1st July, 1925, to 30th June, 1926 ... ... | 25 0 0 | |
| Two First-class Scientific Assistants—Increase from £430 to £455 per annum each—1st July, 1925, to 30th June, 1926 | 50 0 0 | |
| Two First-class Scientific Assistants—Increase from £425 to £450 per annum each—1st July, 1925, to 30th June, 1926 | 50 0 0 | |
| Librarian—Increase from £440 to £465 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 25 0 0 | |
| Assistant Librarian—Increase from £160 to £185 per annum—1st July, 1925, to 30th June, 1926 ... ... ... .. | 25 0 0 | |
| Accountant—Increase from £427 8s. 6d. to £452 8s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... .. | 25 0 0 | |
| Clerk—Increase from £300 to £325 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 25 0 0 | |
| Stenographer—Increase from £220 to £245 per annum—1st July, 1925, to 30th June, 1926... ... ... ... ... | 25 0 0 | |
| Carried forward ... ... ... £ | 322 7 2 | |
| Carried forward ... ... ... £ | ..... | 88,926 2 11 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. Amount. | To be Voted. Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 88,926 2 11 |
| PUBLIC INSTRUCTION—*continued.* | | |
| Brought forward ... ... ... £ | 322 7 2 | |
| AUSTRALIAN MUSEUM (*continued*). | | |
| *Salaries (continued)*— | | |
| Foreman Artificer—Increase from £340 8s. 6d. to £355 8s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... | 15 0 0 | |
| Artificer—Increase from £285 12s. to £300 12s. per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 15 0 0 | |
| Articulator—Increase from £335 8s. 6d. to £350 8s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 15 0 0 | |
| Assistant Articulator—Increase from £290 12s. to £305 12s. per annum—1st July, 1925, to 30th June, 1926 ... ... | 15 0 0 | |
| Taxidermist—Increase from £335 8s. 6d. to £350 8s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 15 0 0 | |
| Assistant Taxidermist—Increase from £290 12s. to £305 12s. per annum—1st July, 1925, to 30th June, 1926 ... ... | 15 0 0 | |
| Assistant Taxidermist—Increase from £285 12s. to £300 12s. per annum—1st July, 1925, to 30th June, 1926 ... ... | 15 0 0 | |
| Printer—Increase from £335 8s. 6d. to £350 8s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 15 0 0 | |
| Chief Attendant—Increase from £270 to £280 per annum—1st July, 1925, to 30th June, 1926... ... ... ... ... | 10 0 0 | |
| Two Night Attendants—Increase from £270 to £280 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... | 20 0 0 | |
| Senior Attendant—Increase from £255 to £265—1st July, 1925, to 30th June, 1926 ... ... ... ... ... ... | 10 0 0 | |
| Attendant—Increase from £242 to £252 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 10 0 0 | |
| Six Attendants—Increase from £240 to £250 per annum each—1st July, 1925, to 30th June, 1926 ... ... ... ... | 60 0 0 | |
| Attendant—Increase from £112 12s. 2d. to £120 12s. 2d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 8 0 0 | |
| General Assistant—Increase from £160 to £190 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 50 0 0 | |
| | | 590 7 2 |
| MISCELLANEOUS SERVICES. | | |
| Far West Children's Seaside Health Fund—Grant ... ... | 25 0 0 | |
| Purchase of the Varney Parkes collection of Fossils and recent shells for the Australian Museum ... ... ... ... | 200 0 0 | |
| To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers at date of their death—further sum ... ... ... ... ... ... ... ... ... | 931 2 8 | |
| | | 1,156 2 8 |
| TOTAL, PUBLIC INSTRUCTION ... ... ... ... | ..... ..... £ | 1,746 9 10 |
| Carried forward ... ... ... £ | ..... | 90,672 12 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 90,672 12 9 |
| **SECRETARY FOR MINES.** | | |
| Department of Mines. | | |
| *Salaries—* | | |
| Chief Inspector of Mines—Increase from £900 to £950 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 49 19 9 | |
| Chief Inspector of Coal Mines—Increase from £900 to £950 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 49 19 9 | |
| Warden—Increase from £800 to £900 per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... ... | 99 19 10 | |
| Chief Clerk—Increase from £755 4s. 4d. to £805 4s. 4d. per annum—7th November, 1925, to 4th March, 1926 ... ... | 16 3 5 | |
| Analyst—Increase from £657 16s. 6d. to £669 8s. 8d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... ... | 11 12 2 | |
| Two Inspectors of Mines—Increase from £510 16s. 6d. to £550 per annum each—1st July, 1925, to 30th June, 1926 ... | 78 6 8 | |
| Inspector of Collieries—Salary at £555 4s. 4d. per annum—1st March to 30th June, 1926 ... ... ... ... ... | 185 11 8 | |
| Inspector of Collieries—Increase from £510 16s. 6d. to £550 per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 39 3 4 | |
| Two Inspectors of Collieries—Increase from £457 16s. 6d. to £550 per annum each—1st July, 1925, to 30th June, 1926... | 184 7 0 | |
| Inspector of Collieries—Increase from £457 16s. 6d. to £550 per annum—4th January to 30th June, 1926 ... ... ... | 44 19 0 | |
| Inspector of Collieries—Increase from £457 16s. 6d. to £550 per annum—1st July to 14th December, 1925 ... ... | 42 3 6 | |
| Chief Messenger—Increase from £294 8s. 8d. to £304 16s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... | 10 7 6 | |
| Messenger—Increase from £252 16s. 6d. to £264 16s. 6d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 12 0 0 | |
| Carpenter—Increase from £289 1s. 10d. to £304 1s. 10d. per annum—1st July, 1925, to 30th June, 1926 ... ... ... | 14 19 11 | |
| | | 839 13 6 |
| Explosives. | | |
| *Contingencies—* | | |
| Contingencies generally—further sum ... ... ... ... | ..... ..... | 545 16 0 |
| Miscellaneous Services. | | |
| Unwatering of the Lily Rose Mine—Operations necessary for the recovery of the body of the late E. Cox ... ... ... | 701 1 0 | |
| To promote prospecting for Gold and other Minerals, to encourage the opening of new Fields and the testing of Mineral deposits and old Fields. The amounts advanced in aid to prospectors to be refunded to the Consolidated Revenue Fund if, in the opinion of the Prospecting Board, minerals are won in payable quantities, or the mine otherwise prove profitable—further sum ... ... ... ... ... | 259 17 5 | |
| Expenses in connection with Royal Commission appointed to inquire into the working of Coal and Shale Mines—further sum ... ... ... ... ... ... ... ... | 1,001 8 10 | |
| Redhead Colliery Disaster—Grant for relief ... ... ... | 250 0 0 | |
| | | 2,212 7 3 |
| Total, Secretary for Mines ... ... ... | ..... £ | 3,597 16 9 |
| Carried forward ... ... £ | ..... | 94,270 9 6 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 94,270 9 6 |
| **DEPARTMENT OF LABOUR AND INDUSTRY.** | | |
| Labour and Industry. | | |
| *Industrial Commission—* | | |
| *Salaries—* | | |
| Industrial Commissioner—Salary at £3,000 per annum—22nd April to 30th June, 1926 ... ... ... ... .. | 575 6 10 | |
| Deputy Industrial Commissioner—Salary at £1,000 per annum—24th May to 30th June, 1926 ... ... ... ... | 104 2 3 | |
| Five Chairmen of Conciliation Committees—Salary at £750 per annum each—24th May to 30th June, 1926 ... ... ... | 390 8 4 | |
| Chairman of Conciliation Committee—Salary at £750 per annum—14th to 30th June, 1926 ... ... ... ... | 34 18 8 | |
| Secretary—Salary at £600 per annum—29th May to 30th June, 1926 ... ... ... ... ... ... ... ... | 54 4 11 | |
| Research Officer—Salary at £400 per annum—10th May to 30th June, 1926 ... ... ... ... ... ... ... | 56 19 8 | |
| Clerk—Salary at £313 4s. 4d. per annum—10th May to 30th June, 1926 ... ... ... ... ... ... ... | 44 12 6 | |
| Attendant—Salary at £278 per annum—3rd to 30th June, 1926 ... ... ... ... ... ... ... ... | 21 6 6 | 1,281 19 8 |
| *Contingencies—* | | |
| Contingencies generally ... ... ... ... ... ... | ..... | 7 9 7 |
| Miscellaneous Services. | | |
| Payment to Mr. Inspector Jackson of monetary value of leave deducted from his salary in respect of period 16th April to 21st June, 1925 ... ... ... ... ... ... ... | 30 8 4 | |
| Payment to the widow of the late Mr. B. A. Cooney of monetary value of accumulated recreation leave due to the deceased officer at date of his death ... ... ... ... ... | 51 0 8 | |
| Unemployed Miners at Broken Hill—Sustenance for journey to South Coast Collieries (*irrecoverable*) ... ... ... ... | 19 0 0 | 100 9 0 |
| Total, Department of Labour and Industry ... | ..... £ | 1,389 18 3 |
| Carried forward ... ... ... £ | ..... | 95,660 7 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services of the Year 1925-26—*continued.*

| Head of Service. | To be Voted. | |
|---|---|---|
| | Amount. | Total. |
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 95,660 7 9 |
| **DEPARTMENT OF AGRICULTURE.** | | |
| AGRICULTURE. | | |
| *Salaries*— | | |
| Assistant Entomologist—Salary at £305 4s. 4d. per annum, 4th January to 30th June, 1926 148 16 9 | | |
| *Less*—Deduction on account of leave without pay ... ... ... ... ... ... 8 15 5 | | |
| | 140 1 4 | |
| Cadet Analyst—Salary at £305 4s. 4d. per annum, 12th January to 30th June, 1926 ... ... ... ... ... | 142 3 1 | |
| Clerk—Salary at £220 per annum, 10th December (noon), 1925, to 30th June, 1926 ... 122 1 0 | | |
| *Less*—Deduction at £50 per annum for period 10th January to 1st April, 1926, on account of allowance for Board and Lodging ... 11 4 9 | | |
| | 110 16 3 | |
| Scientific Trainee at £2 2s. 2d. per week, 29th March to 30th June, 1926 ... ... ... ... ... ... ... | 28 9 3 | |
| Scientific Trainee at £2 2s. 2d. per week, 31st March to 30th June, 1926 ... ... ... ... ... ... ... | 27 15 3 | |
| | | 449 5 2 |
| MISCELLANEOUS SERVICES (AGRICULTURE). | | |
| Allowance to Mr. H. Luckman, Shorthand Writer and Typist for performing extra duties ... ... ... ... ... | 26 11 3 | |
| Eradication of Prickly Pear (towards)—further sum ... ... | 541 17 8 | |
| Royal Commission of Inquiry into purchase of Cornsacks—further sum ... ... ... ... ... ... ... | 271 9 10 | |
| To meet expenses of Commission of Inquiry—Destruction of Rabbits—further sum ... ... ... ... ... ... | 468 12 5 | |
| Hon. W. F. Dunn, Minister for Agriculture—Expenses of official visit to London ... ... ... ... ... ... | 695 0 0 | |
| Government Grain Elevators—Allowance to Messrs. Wise Bros. Ltd., in respect of partly damaged wheat ... ... | 139 7 6 | |
| Carried forward ... ... ... ... | 2,142 18 8 | 449 5 2 |
| Carried forward ... ... ... £ | ..... | 95,660 7 9 |

# CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1925-26, on Account of Services for the Year 1925-1926—*continued.*

| Head of Service. | To be Voted. Amount. | To be Voted. Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 95,660 7 9 |
| DEPARTMENT OF AGRICULTURE—*continued.* | | |
| Brought forward ... ... ... £ | 2,142 18 8 | 449 5 2 |
| Miscellaneous Services (Agriculture)—*continued.* | | |
| Government Grain Elevators—Payment of claims on account of Wheat Shortages, 1924-25 Season ... ... ... ... | 2,133 13 2 | |
| New South Wales Meat Industry Encouragement Act of 1924—Expenses ... ... ... ... ... ... ... | 1,009 1 7 | |
| New South Wales Meat Industry Encouragement Act of 1924—Bonuses to officers for services rendered :— | | |
| Mr. Sydney Smith, Department of Agriculture £40 0 0 | | |
| Mr. F. E. Lomas, Chief Secretary's Department 25 0 0 | | |
| Mr. F. H. Burt, The Treasury ... ... ... 15 0 0 | | |
| Mr. C. W. Wearne, Department of Agriculture 10 0 0 | | |
| Mr. R. Jago, Department of Agriculture ... 10 0 0 | | |
| | 100 0 0 | |
| Farmers and Graziers' Co-operative Grain Insurance and Agency Company, Ltd—Compensation for Bullock killed at Wallangarra Cattle Dip... ... ... ... ... ... ... | 7 0 0 | |
| Compensation paid to Stud Groom C. Stone for loss of Horse, which was killed whilst performing work on the Department's behalf ... ... ... ... ... ... ... ... | 7 0 0 | |
| | | 5,399 13 5 |
| Miscellaneous Services (Water Conservation and Irrigation Commission). | | |
| Soldier Settlers' Classification Committee, Murrumbidgee Irrigation Area—Expenses... ... ... ... ... ... | 914 5 7 | |
| Civilian Settlers' Classification Committee, Murrumbidgee Irrigation Area—Expenses ... ... ... ... ... ... | 500 0 0 | |
| | | 1,414 5 7 |
| Total, Department of Agriculture ... ... ... | ..... £ | 7,263 4 2 |
| Grand Total... ... ... ... | ..... £ | 102,923 11 11 |

* See page 39.

C. R. Chapman,
Under Secretary,

R. J. Colvin,
Chief Accountant,

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# G.

## Detail Statement of Receipts Returned.

ABSTRACT of REFUNDS of EXCESS RECEIPTS from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1926.

(*See pages* 6 *to* 18.)

| HEAD OF RECEIPT. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| **GOVERNMENTAL.** | | |
| Taxation— | | |
| Stamp Duties ... ... ... ... ... ... ... ... | 21,844 9 10 | |
| Probate Duties ... ... ... ... ... ... ... | 8,102 11 9 | |
| | | 29,947 1 7 |
| Land Tax ... ... ... .. ... ... ... ... | 6 13 10 | |
| Income Tax ... ... ... ... ... ... ... ... | 81,511 11 5 | |
| Betting Taxes—Bookmakers ... ... ... ... ... | 186 12 6 | |
| Racecourses—Admission Tax ... ... ... ... ... | 150 0 0 | |
| Licenses ... ... ... ... ... ... ... ... | 522 5 2 | |
| | | 82,377 2 11 |
| Land Revenue— | | |
| Alienations ... ... ... ... ... ... ... ... | 12,238 16 6 | |
| Annual Land Revenue— | | |
| Interest on Land conditionally purchased ... ... ... | 18 11 11 | |
| Pastoral Occupation ... ... ... ... ... ... | 8,522 3 7 | |
| Western Lands Division ... ... ... ... ... ... | 144 1 11 | |
| Miscellaneous Land Receipts ... ... ... ... ... | 23,589 13 10 | |
| Mining Occupation... ... ... ... ... ... ... | 3,659 1 9 | |
| | | 48,172 9 6 |
| Receipts for Services rendered— | | |
| Pilotage, Harbour Dues and Fees ... ... ... ... ... | 309 6 8 | |
| Harbour and Tonnage Rates (Outports) ... ... ... .. | 239 2 9 | |
| Agricultural Colleges and Farms Account ... ... ... ... | 339 6 1 | |
| Fees ... ... ... ... ... ... ... ... ... | 1,480 11 7 | |
| Miscellaneous Services Rendered ... ... ... ... ... | 1,940 4 11 | |
| | | 4,308 12 0 |
| General Miscellaneous Receipts— | | |
| Rents (exclusive of Land) ... ... ... ... ... ... | 390 5 1 | |
| Fines and Forfeitures... ... ... ... ... ... ... | 239 2 4 | |
| Forestry ... ... ... ... ... ... ... ... | 644 9 0 | |
| Country Towns Water Supply and Sewerage Works—Interest ... | 45 2 8 | |
| Water Conservation and Irrigation Commission ... ... ... | 12 13 0 | |
| Darling Harbour Resumed Area ... ... ... ... ... | 18 18 5 | |
| Unclaimed Moneys Act No. 11, 1917 ... ... ... ... | 327 2 7 | |
| Unclassified Receipts ... ... ... ... ... ... ... | 8,939 4 4 | |
| | | 10,616 17 5 |
| Total Governmental ... ... £ | ..... | 175,422 3 5 |
| **BUSINESS UNDERTAKINGS OF THE STATE.** | | |
| Chief Commissioner for Railways and Tramways— | | |
| Railways ... ... ... ... ... 280,338 14 0 | | |
| Tramways ... ... ... ... ... 590 2 9 | | |
| | 280,928 16 9 | |
| Sydney Harbour Trust Commissioners ... ... ... ... ... | 9,653 2 6 | |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Rates ... ... ... ... ... 206 0 10 | | |
| Sewerage Rates ... ... ... ... ... 278 0 0 | | |
| | 484 0 10 | |
| Total Business Undertakings ... £ | ---------- | 291,066 0 1 |
| **Total Refunds of Excess Receipts ... ... ... £** | .. ..... | 466,488 3 6 |

C. R. CHAPMAN,
Under Secretary.

R. J. COLVIN,
Chief Accountant.

JOHN T. LANG
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

CONSOLIDATED REVENUE FUND.

## Statement H.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of unpaid Accounts rendered during the year 1925-26, which, at the close of the year, were lying in the Treasury and the various Departments of the Service.

| DEPARTMENT. | TOTAL CLAIMS TO 30TH JUNE, 1926. | |
|---|---|---|
| **GOVERNMENTAL.** | £ s. d. | £ s. d. |
| Premier | 4,563 14 6 | |
| Colonial Secretary | 1,214 8 7 | |
| Minister for Public Health | 10,092 4 1 | |
| Treasurer | 11,174 15 10 | |
| Attorney-General and Minister of Justice | 1,208 14 3 | |
| Secretary for Lands and Minister for Forests | 2,765 1 9 | |
| Minister for Public Works | 2,141 7 2 | |
| Public Instruction | 23,250 8 7 | |
| Department of Labour and Industry | 1,404 0 1 | |
| Secretary for Mines | 134 5 8 | |
| Department of Agriculture | 1,453 3 2 | |
| | | 59,402 3 8 |
| **BUSINESS UNDERTAKINGS OF THE STATE.** | | |
| Chief Commissioner for Railways and Tramways | 25,262 18 11 | |
| Sydney Harbour Trust Commissioners | 696 0 0 | |
| | | 25,958 18 11 |
| Total £ | ..... | 85,361 2 7 |

## Statement I.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of all Revenue and Receipts payable by law to the Consolidated Revenue Fund on or before the 30th day of June, 1926, which had not reached the Treasury at the close of the year.

| COLLECTING OFFICER. | AMOUNT ON 30TH JUNE, 1926. | |
|---|---|---|
| **GOVERNMENTAL.** | £ s. d. | £ s. d. |
| In Suspense Account at Treasury | 318 3 9 | |
| Estimated Arrears of Land Revenue | 287,922 0 0 | |
| Commissioner of Taxation | 187,245 3 2 | |
| Premier | 914 18 4 | |
| Department of Agriculture | 3,541 14 0 | |
| Colonial Secretary | 48 3 6 | |
| Minister for Public Health | 153 7 8 | |
| Minister for Local Government | 1,723 15 6 | |
| Treasurer | 2,672 9 8 | |
| Attorney-General and Minister of Justice | 5,186 10 7 | |
| Secretary for Lands and Minister for Forests | 2,949 1 7 | |
| Minister for Public Works | 559 5 5 | |
| Public Instruction | 66 17 4 | |
| Department of Labour and Industry | 815 3 6 | |
| Secretary for Mines | 248 4 9 | |
| Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c. | 158,790 3 10 | |
| Country Towns Water Supply Works—Outstanding Interest | 24,980 8 3 | |
| Do do Sewerage do do do | 4,190 0 5 | |
| Water and Drainage Trusts Accounts, &c.—Outstanding Interest, &c. | 1,045 11 2 | |
| Municipal and Shire Councils—Interest due on Works | 8,923 1 9 | |
| | | 692,294 4 2 |
| **BUSINESS UNDERTAKINGS OF THE STATE.** | | |
| Chief Commissioner for Railways and Tramways | 130,190 11 5 | |
| Sydney Harbour Trust Commissioners | 2,733 0 0 | |
| Hunter District Water Supply and Sewerage Board | 1,563 17 3 | |
| | | 134,487 8 8 |
| Total £ | ..... | 826,781 12 10 |

| | £ s. d |
|---|---|
| Total, per Statement I | 826,781 12 10 |
| Total, per Statement H | 85,361 2 7 |
| Receipts in excess of Expenditure not brought to Account on 30th June, 1926 | £741,420 10 3 |

C. R. CHAPMAN,
Under-Secretary

R. J. COLVIN,
Chief Accountant

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# No. 2.

# SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1926.

| ACCOUNTS. | Credit Balances on 30th June, 1925. | Deposits in Year ended 30th June, 1926. | Total. | Re-issues in Year ended 30th June, 1926. | Credit Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Crown Leases Security Deposit Account ... ... ... ... ... ... ... | 755 0 0 | 18 0 3 | 773 0 3 | 243 0 3 | 530 0 0 |
| Fixed Deposit Account ... ... ... ... ... ... ... ... ... | 4,634,116 6 1 | 1,861,100 0 0 | 6,495,216 6 1 | 3,495,216 6 1 | 3,000,000 0 0 |
| Elder's Trustee and Executor Co., Ltd. (Private Act, 24th December, 1920) ... ... | 20,000 0 0 | ..... | 20,000 0 0 | ..... | 20,000 0 0 |
| Executor, Trustee and Agency Company of South Australia, Limited ... ... | ..... | 20,000 0 0 | 20,000 0 0 | ..... | 20,000 0 0 |
| Government Savings Bank of New South Wales Deposit Account ... ... ... | 4,203,305 7 10 | 1,064,202 6 10 | 5,267,507 14 8 | ..... | 5,267,507 14 8 |
| Government Savings Bank of New South Wales Advances Deposit Account ... ... | 500,000 0 0 | ..... | 500,000 0 0 | ..... | 500,000 0 0 |
| Housing Fund (Act No. 7, 1912)— | | | | | |
| Capital Account ... ... ... ... ... ... ... ... ... | 43,957 18 8 | 14,255 8 1 | 58,213 6 9 | 8,208 14 10 | 50,004 11 11 |
| Revenue Account ... ... ... ... ... ... ... ... ... | 2,681 7 2 | 17,751 8 10 | 20,432 16 0 | 18,998 9 1 | 1,434 6 11 |
| Dacey Garden Suburb— | | | | | |
| Capital Account ... ... ... ... ... ... ... ... ... | 80 0 0 | 907 12 0 | 987 12 0 | 162 19 2 | 824 12 10 |
| Revenue Account ... ... ... ... ... ... ... ... ... | 3,992 1 1 | 20,828 10 0 | 4,820 11 1 | 9,624 7 0 | 15,196 4 1 |
| Government Savings Bank of New South Wales— | | | | | |
| Homes Department—Capital Account ... ... ... ... ... ... | ..... | 17,466 15 8 | 17,466 15 8 | ..... | 17,466 15 8 |
| Municipal Council of Sydney— | | | | | |
| Moore-street Improvement Loan Sinking Fund ... ... ... ... ... | 552 5 10 | 56 17 6 | 609 3 4 | 609 3 4 | ..... |
| Public Markets Loan Sinking Fund ... ... ... ... ... ... ... | 1,184 12 4 | 121 19 11 | 1,306 12 3 | 1,306 12 3 | ..... |
| 1901 City Loan Sinking Fund ... ... ... ... ... ... ... | 2,032 15 9 | 209 6 10 | 2,242 2 7 | 2,242 2 7 | ..... |
| 1903 Streets Loan Sinking Fund ... ... ... ... ... ... ... | 2,305 3 2 | 237 7 10 | 2,542 11 0 | 2,542 11 0 | ..... |
| 1905 Streets Loan Sinking Fund ... ... ... ... ... ... ... | 1,022 7 11 | 105 5 9 | 1,127 13 8 | 1,127 13 8 | ..... |
| 1910 Streets Loan Sinking Fund ... ... ... ... ... ... ... | 1,289 15 11 | 132 16 6 | 1,422 12 5 | 1,422 12 5 | ..... |
| 1912 Streets Loan Sinking Fund ... ... ... ... ... ... ... | 1,372 2 3 | 141 6 2 | 1,513 8 5 | 1,513 8 5 | ..... |
| 1919 Streets Loan Sinking Fund ... ... ... ... ... ... ... | 24 19 6 | 2 11 6 | 27 11 0 | 27 11 0 | ..... |
| Electric Light Loan Sinking Fund ... ... ... ... ... ... ... | 7,569 17 2 | 779 11 4 | 8,349 8 6 | 8,349 8 6 | ..... |
| Realization of Stock Sinking Fund ... ... ... ... ... ... ... | 1,372 1 4 | 141 6 1 | 1,513 7 5 | 1,513 7 5 | ..... |
| Resumptions Sinking Fund ... ... ... ... ... ... ... ... | 8,645 9 5 | 890 6 11 | 9,535 16 4 | 9,535 16 4 | ..... |
| Resumptions Sinking Fund (Buildings) ... ... ... ... ... ... | 842 16 8 | 86 15 11 | 929 12 7 | 929 12 7 | ..... |
| Camperdown Ward Loan Sinking Fund ... ... ... ... ... ... | 473 16 8 | 48 15 11 | 522 12 7 | 522 12 7 | ..... |
| Municipal Markets Loan Sinking Fund ... ... ... ... ... ... | 2,720 17 5 | 280 4 1 | 3,001 1 6 | 3,001 1 6 | ..... |
| „ „ Queen Victoria Building Loan Sinking Fund ... ... | 48 8 3 | 4 19 9 | 53 8 0 | 53 8 0 | ..... |
| Carried forward ... ... ... ... £ | 9,440,345 10 5 | 3,019,769 13 8 | 12,460,115 4 1 | 3,567,150 18 0 | 8,892,964 6 1 |

## SPECIAL DEPOSITS ACCOUNT—*continued.*

| ACCOUNTS. | Credit Balances on 30th June, 1925. | Deposits in the Year ended 30th June, 1926. | Total. | Re-issues in the Year ended 30th June, 1926. | Credit Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | 9,440,345 10 5 | 3,019,769 13 8 | 12,460,115 4 1 | 3,567,150 18 0 | 8,892,964 6 1 |
| Public Service Assurance Account ... ... ... ... ... ... | 126 4 11 | 12 19 4 | 139 4 3 | ..... | 139 4 3 |
| Public Trustee—Unclaimed Balances of Intestate Estates Account ... ... ... | 75,672 9 2 | 90,420 10 3 | 166,092 19 5 | 29,940 3 9 | 136,152 15 8 |
| Treasury Guarantee Fund ... ... ... ... ... ... ... ... ... | 26,475 17 4 | 4,071 7 5 | 30,547 4 9 | 4,299 13 10 | 26,247 10 11 |
| Treasury Fire Insurance Fund ... ... ... ... ... ... ... ... ... | 328,781 9 4 | 91,045 8 7 | 419,826 17 11 | 51,138 16 3 | 368,688 1 8 |
| Treasury Workmen's Compensation Fund ... ... ... ... ... ... ... | 132,849 18 3 | 52,729 18 8 | 185,579 16 11 | 41,607 16 7 | 143,972 0 4 |
| The Union Trustee Company of Australia, Limited (Private Act, 11th December, 1914) | 20,000 0 0 | ..... | 20,000 0 0 | ..... | 20,000 0 0 |
| Water and Drainage Loan Redemption Fund (Act No. 44, 1912) ... ... ... | 111,267 11 10 | 10,817 5 9 | 122,084 17 7 | ..... | 122,084 17 7 |
| State Debt Commissioners' Deposit Account ... ... ... ... ... ... | 255,716 0 2 | 487,805 19 5 | 743,521 19 7 | 350,000 0 0 | 393,521 19 7 |
| State Debt Commissioners' Trust Accounts (Act No. 19, 1904)— | | | | | |
| Municipal Council of Sydney Sinking Fund (Act 50 Vic. No. 13) ... ... | 179,920 13 10 | 9,272 8 11 | 189,193 2 9 | ..... | 189,193 2 9 |
| Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts) | 3,175 16 11 | 123 10 3 | 3,299 7 2 | ..... | 3,299 7 2 |
| Bankruptcy Suitors Fund (Act No. 25, 1898) ... ... ... ... ... | 3,493 15 5 | 472 10 0 | 3,966 5 5 | 7 2 6 | 3,959 2 11 |
| Bankruptcy Unclaimed Dividend Fund (Act No. 25, 1898) ... ... ... | 8,659 1 1 | 1,398 15 6 | 10,057 16 7 | 23 17 1 | 10,033 19 6 |
| Seamen's Wages ... ... ... ... ... ... ... ... ... | 4 2 0 | ..... | 4 2 0 | 4 2 0 | ..... |
| Trust Moneys (Act No. 25, 1898) (See page 72) ... ... ... ... ... | 5,647 8 0 | 1,213 7 1 | 6,860 15 1 | 99 5 5 | 6,761 9 8 |
| Unclaimed Moneys ... ... ... ... ... ... ... ... ... | 6,405 18 11 | 2,644 12 9 | 9,050 11 8 | 4,496 1 6 | 4,554 10 2 |
| Advances to Public Officers for purchase of Motor Cars—Working Account... ... | ..... | 15,019 14 0 | 15,019 14 0 | 13,687 7 10 | 1,332 6 2 |
| Architects' Fund (Acts Nos. 8, 1921, and 29, 1924) ... ... ... ... ... | 3,701 3 7 | 1,720 1 1 | 5,421 4 8 | 1,137 11 4 | 4,283 13 4 |
| Centenary Park Land Sales Account Act No. 23, 1904 ... ... ... ... ... | 126 13 6 | 457 5 0 | 583 18 6 | ..... | 583 18 6 |
| Commonwealth Government Advances to State *re* Settlement of Returned Soldiers ... | 9,805,985 17 7 | 3,546,000 0 0 | 13,351,985 17 7 | 4,886,002 8 5 | 8,465,983 9 2 |
| Commonwealth Government Advances to Settlers, Act 1923, for supply of Wire Netting to New South Wales ... ... ... ... ... ... ... | 7,477 5 9 | 31,780 16 8 | 39,258 2 5 | 22,508 0 1 | 16,750 2 4 |
| Commonwealth Government Advances under Wheat Storage Act, 1917—Silos ... | 250,000 0 0 | ..... | 250,000 0 0 | ..... | 250,000 0 0 |
| Commonwealth Immigration Account ... ... ... ... ... ... ... ... | 24,243 17 5 | 51,041 5 3 | 75,285 2 8 | 46,435 6 0 | 28,849 16 8 |
| Commonwealth Territory Trust Account ... ... ... ... ... ... ... | 453 2 3 | 1,167 7 3 | 1,620 9 6 | 1,082 11 7 | 537 17 11 |
| Country Main Roads Fund ... ... ... ... ... ... ... ... ... | 490,496 16 3 | 1,057,803 5 11 | 1,548,300 2 2 | 815,480 4 11 | 732,819 17 3 |
| County of Cumberland Main Roads Fund ... ... ... ... ... ... ... | 293,307 18 3 | 592,007 3 0 | 885,315 1 3 | 696,767 18 2 | 188,547 3 1 |
| Developmental Roads Fund ... ... ... ... ... ... ... ... ... | ..... | 181,066 6 2 | 181,066 6 2 | 97,718 2 11 | 83,348 3 3 |
| Diamond Drills—Working Account ... ... ... ... ... ... ... ... | ..... | 5,515 8 11 | 5,515 8 11 | 3,473 2 0 | 2,042 6 11 |
| Forestry Act, No. 55, 1916 (Section 13) ... ... ... ... ... ... ... | 129,173 11 6 | 107,593 10 9 | 236,767 2 3 | 107,732 9 5 | 129,034 12 10 |
| Government Dockyard and Newcastle Workshops Store Advance Account ... ... | 63,317 18 6 | 466,821 7 8 | 530,139 6 2 | 441,170 3 7 | 88,969 2 7 |
| Government Printer—Working Capital Account ... ... ... ... ... | 56,592 1 5 | 167,732 6 11 | 224,324 8 4 | 190,368 17 8 | 33,955 10 8 |
| Government Railways Superannuation Account (Act No. 30, 1912) ... ... ... | 492 1 10 | 265,409 16 2 | 265,901 18 0 | 265,281 19 9 | 619 18 3 |
| Hunter District Water Supply and Sewerage Board— | | | | | |
| Store Advance Account ... ... ... ... ... ... ... ... | 9,420 6 8 | 108,683 1 11 | 118,103 8 7 | 113,978 2 7 | 4,125 6 0 |
| Deferred Payments Account ... ... ... ... ... ... ... ... | 8,366 15 2 | 6,947 2 6 | 15,313 17 8 | 7,537 8 4 | 7,776 9 4 |
| Carried forward ... ... ... ... £ | 21,741,697 7 3 | 10,378,564 6 9 | 32,120,261 14 0 | 11,759,129 11 6 | 20,361,132 2 6 |

SPECIAL DEPOSITS ACCOUNT—*continued.*

| ACCOUNTS. | Credit Balances on 30th June, 1925. | Deposits in the Year ended 30th June, 1926. | Total. | Re-issues in the Year ended 30th June, 1926. | Credit Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | 21,741,697 7 3 | 10,378,564 6 9 | 32,120,261 14 0 | 11,759,129 11 6 | 20,361,132 2 6 |
| Imperial Pensions Account... ... ... ... ... ... ... ... ... | ..... | 76,890 6 11 | 76,890 6 11 | 76,890 6 11 | ..... |
| Industrial Undertakings Act (No. 22, 1912)— | | | | | |
| State Brickworks— | | | | | |
| Homebush Working Account ... ... ... ... ... ... ... | 14,761 3 5 | 172,039 3 6 | 186,800 6 11 | 173,217 14 8 | 13,582 12 3 |
| Homebush Reserve Account ... ... ... ... ... ... ... | 18,261 3 1 | 25,326 12 7 | 43,587 15 8 | 35,200 8 6 | 8,387 7 2 |
| Botany Working Account ... ... ... ... ... ... ... | 44 3 0 | ..... | 44 3 0 | ..... | 44 3 0 |
| Craven and Gloucester Sawmills and Hewn Timber Supply Works ... ... | 9,620 13 8 | 10,439 11 7 | 20,060 5 3 | 17,258 9 4 | 2,801 15 11 |
| State Limeworks Working Account... ... ... ... ... ... ... | 477 8 0 | 8 7 0 | 485 15 0 | ..... | 485 15 0 |
| State Metal Quarries Working Account ... ... ... ... ... ... | 36,315 5 3 | 257,213 16 3 | 293,529 1 6 | 238,321 9 10 | 55,207 11 8 |
| State Metal Quarries Reserve Account ... ... ... ... ... ... | 4,814 15 9 | 8,034 0 8 | 12,848 16 5 | 8,465 5 7 | 4,383 10 10 |
| State Timber Yards and Building Workshops at Uhr's Point ... ... ... | 89,006 13 11 | 6,298 12 4 | 95,305 6 3 | 73,944 6 4 | 21,360 19 11 |
| State Power Station, Uhr's Point ... ... ... ... ... ... ... | 13,859 12 10 | 11,233 19 2 | 25,093 12 0 | 25,093 12 0 | ..... |
| State Monier Pipe and Reinforced Concrete Works ... ... ... ... | 30,888 12 1 | 181,493 9 4 | 212,382 1 5 | 167,414 6 0 | 44,967 15 5 |
| State Monier Pipe and Reinforced Concrete Works Reserve Account ... ... | 44,367 19 1 | 835 19 0 | 45,203 18 1 | 32,081 7 0 | 13,122 11 1 |
| State Clothing Factory Working Account ... ... ... ... ... ... | 16,322 8 5 | ..... | 16,322 8 5 | ..... | 16,322 8 5 |
| State Drug Depôt ... ... ... ... ... ... ... ... ... | 4,843 8 11 | ..... | 4,843 8 11 | ..... | 4,843 8 11 |
| Rozelle Joinery Works Account ... ... ... ... ... ... ... | 4,378 3 10 | ..... | 4,378 3 10 | ..... | 4,378 3 10 |
| Building Construction Branch Working Account ... ... ... ... ... | 60,653 19 9 | 204,457 13 5 | 265,111 13 2 | 160,927 11 5 | 104,184 1 9 |
| „ „ „ Reserve Account ... ... ... ... ... ... | 25,111 9 3 | 1,258 17 8 | 26,370 6 11 | ..... | 26,370 6 11 |
| State Bakery Working Account ... ... ... ... ... ... ... | 4,256 10 9 | 1,123 14 11 | 5,380 5 8 | 486 13 2 | 4,893 12 6 |
| „ „ Reserve Account ... ... ... ... ... ... ... | 1,268 11 10 | ..... | 1,268 11 10 | ..... | 1,268 11 10 |
| „ Motor Garage Working Account ... ... ... ... ... ... | 6,917 6 8 | 32,711 15 11 | 39,629 2 7 | 32,388 1 11 | 7,241 0 8 |
| State Trawlers Working Account ... ... ... ... ... ... ... | 4,185 5 6 | 560 14 5 | 4,745 19 11 | 1,374 4 11 | 3,371 15 0 |
| Murrumbidgee Irrigation Areas Working Account ... ... ... ... | 39,123 18 9 | 457,878 2 1 | 497,002 0 10 | 456,660 8 11 | 40,341 11 11 |
| Broken Hill Water Supply Administration (Act No 43, 1915) ... ... ... | 55,527 16 4 | 102,563 13 5 | 158,091 9 9 | 140,821 1 10 | 17,270 7 11 |
| Commonwealth-cum-State Main and Developmental Roads Account, No. 1 ... ... | 53,749 14 10 | ..... | 53,749 14 10 | 53,749 14 10 | ..... |
| Junee Water Supply Account (Act No. 59, 1915) ... ... ... ... ... | 3,864 14 5 | 12,247 7 11 | 16,112 2 4 | 12,247 5 4 | 3,864 17 0 |
| „ „ Renewal Account ... ... ... ... ... ... ... | 2,634 16 6 | 1,819 10 3 | 4,454 6 9 | ..... | 4,454 6 9 |
| Main Roads Account (Act No. 24, 1924) ... ... ... ... ... ... | 67,324 12 2 | 1,016,162 18 10 | 1,083,487 11 0 | 1,000,526 6 7 | 82,961 4 5 |
| Metropolitan Water, Sewerage and Drainage Board (Act No. 50, 1924)— | | | | | |
| Water Fund ... ... ... ... ... ... ... ... ... ... | 495 9 3 | 2,563,451 14 4 | 2,563,947 3 7 | 2,543,683 16 0 | 20,263 7 7 |
| Sewerage Fund ... ... ... ... ... ... ... ... ... ... | ..... ..... | 1,245,625 19 6 | 1,245,625 19 6 | 1,235,433 9 4 | 10,192 10 2 |
| Drainage Fund ... ... ... ... ... ... ... ... ... ... | ..... | 51,762 18 11 | 51,762 18 11 | 50,726 5 9 | 1,036 13 2 |
| General Fund ... ... ... ... ... ... ... ... ... ... | 68 5 11 | 3,194 12 3 | 3,262 18 2 | 2,971 3 10 | 291 14 4 |
| Store Advance Account ... ... ... ... ... ... ... ... | 1,047 13 6 | 13,416 2 11 | 14,463 16 5 | 7,264 13 8 | 7,199 2 9 |
| Trust Account ... ... ... ... ... ... ... ... ... ... | 4,560 10 5 | 24,127 3 6 | 28,687 13 11 | 22,422 0 5 | 6,265 13 6 |
| Contractors' Advance Account ... ... ... ... ... ... ... | 1,863 14 11 | 15,425 1 5 | 17,288 16 4 | 16,765 0 1 | 523 16 3 |
| Carried forward ... ... ... ... £ | 22,362,313 9 3 | 16,876,166 6 9 | 39,238,479 16 0 | 18,345,464 15 8 | 20,893,015 0 4 |

SPECIAL DEPOSITS ACCOUNT—*continued.*

| ACCOUNTS. | Credit Balances on 30th June, 1925. | Deposits in the Year ended 30th June, 1926. | Total. | Re-issues in the Year ended 30th June, 1926. | Credit Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | 22,362,313 9 3 | 16,876,166 6 9 | 39,238,479 16 0 | 18,345,464 15 8 | 20,893,015 0 4 |
| Nurses' Registration Board Account (Act No. 37, 1924) ... ... ... ... | ..... | 3 3 0 | 3 3 0 | 3 3 0 | ..... |
| Police Superannuation and Reward Fund (Act No. 28, 1906)... ... ... ... | 227 17 3 | 211,688 5 7 | 211,916 2 10 | 211,634 1 0 | 282 1 10 |
| Poundage ... ... ... ... ... ... ... ... ... ... ... | 247 3 9 | 31 18 3 | 279 2 0 | ..... | 279 2 0 |
| Prickly Pear Destruction Fund (Act No. 31, 1924) ... ... ... ... ... | 14,581 3 5 | 33,805 7 8 | 48,386 11 1 | 9,998 8 4 | 38,388 2 9 |
| Prison Industries Account ... ... ... ... ... ... ... ... | 13,861 8 5 | 83,432 14 4 | 97,294 2 9 | 68,227 11 5 | 29,066 11 4 |
| Public Works Department— | | | | | |
| Public Works and Railway Construction Stores Advance Account ... ... | 148,745 9 6 | 125,553 19 3 | 274,299 8 9 | 115,464 15 8 | 158,834 13 1 |
| Working Account ... ... ... ... ... ... ... ... ... | 5,121 15 5 | 25,927 19 7 | 31,049 15 0 | 22,407 7 8 | 8,642 7 4 |
| Railway Store Advance Account ... ... ... ... ... ... ... ... | 115,583 4 10 | 6,032,629 19 8 | 6,148,213 4 6 | 6,103,767 4 0 | 44,446 0 6 |
| Registration of Orchards and Nurseries (Plant Diseases Act, No. 38, 1924) ... ... | ..... | 3,547 4 4 | 3,547 4 4 | 1,383 11 4 | 2,163 13 0 |
| Relief to Necessitous Farmers and Graziers' Working Capital Account ... ... | 111,187 4 6 | 73,474 5 8 | 184,661 10 2 | 145,451 13 5 | 39,209 16 9 |
| Resumed Properties Working Account ... ... ... ... ... ... ... | 3,615 3 9 | 15,947 18 5 | 19,563 2 2 | 16,038 2 2 | 3,525 0 0 |
| Revenue Suspense Account ... ... ... ... ... ... ... ... | 6,174 11 9 | 1,003,520 12 3 | 1,009,695 4 0 | 957,061 8 9 | 52,633 15 3 |
| State Superannuation Board Account ... ... ... ... ... ... ... | 707,248 3 5 | 152,284 0 1 | 859,532 3 6 | 858,131 6 7 | 1,400 16 11 |
| State Clothing Factory—Working Account (*New Account*) ... ... ... ... | 23,685 3 7 | 42,070 8 8 | 65,755 12 3 | 37,883 3 8 | 27,872 8 7 |
| State Drug Depôt—Working Account (*New Account*) ... ... ... ... ... | 5,245 3 6 | 19,515 15 9 | 24,760 19 3 | 18,375 15 0 | 6,385 4 3 |
| Sydney Harbour Bridge (Act No. 28, 1922)—Municipal and Shire Rate Account ... | 83,430 16 6 | 86,100 5 0 | 169,531 1 6 | 151,420 16 4 | 18,110 5 2 |
| Sydney Harbour Trust Store Advance Account... ... ... ... ... ... | 22,968 13 10 | 130,982 18 6 | 153,951 12 4 | 132,417 9 11 | 21,534 2 5 |
| The Compensation Fund (Liquor Amendment Act, No. 42, 1919) ... ... ... | 734,491 2 11 | 274,973 4 7 | 1,009,464 7 6 | 76,077 1 4 | 933,387 6 2 |
| The Falkiner Scholarship Fund ... ... ... ... ... ... ... ... | 399 7 3 | 345 0 0 | 744 7 3 | 312 8 6 | 431 18 9 |
| The Meat Industry Encouragement Fund ... ... ... ... ... ... | ..... | 14,161 15 4 | 14,161 15 4 | 13,826 17 5 | 334 17 11 |
| The Sobraon Fund... ... ... ... ... ... ... ... ... | 10,000 0 0 | ..... | 10,000 0 0 | 10,000 0 0 | ..... |
| Unclaimed Salaries and Wages Account ... ... ... ... ... ... ... | 5,467 18 4 | 1,851 16 10 | 7,319 15 2 | 7,319 15 2 | ..... |
| Wild Dog Destruction Fund ... ... ... ... ... ... ... ... | 25,546 11 7 | 15,283 5 9 | 40,829 17 4 | 9,000 0 0 | 31,829 17 4 |
| Wire Netting—Working Capital Account ... ... ... ... ... ... | 11,136 10 7 | 80,013 2 2 | 91,149 12 9 | 71,395 1 3 | 19,754 11 6 |
| Sundry Deposits Account ... ... ... ... ... ... ... ... ... | 801,171 6 5 | 2,956,404 14 2 | 3,757,576 0 7 | 1,799,921 5 7 | 1,957,654 15 0 |
| Totals ... ... ... ... £ | 25,212,449 9 9 | 28,259,716 1 7 | 53,472,165 11 4 | 29,182,983 3 2 | *24,289,182 8 2 |

The Treasury, New South Wales,
Sydney, 11th August, 1926.

C. R. Chapman,
Under-Secretary.

* See page 228.

R. J. Colvin,
Chief Accountant

JOHN T. LANG
Treasurer.

I hereby certify that the above statement represents the actual deposits with, and re-issues by, the Treasurer, during the year ended 30th June, 1926, on behalf of the Account mentioned therein.

Given under my hand, this 22nd day of September, 1926.

F. A. COGHLAN,
Auditor-General.

## Statement J.

# TRUST MONEYS (INSOLVENT ESTATES) DEPOSIT ACCOUNT.

STATEMENT of TRUST MONEYS (Insolvent Estates) deposited in the TREASURY, and of the RE-ISSUES in the Year ended 30th June, 1926.

| OFFICER DEPOSITING. | Credit Balance on 30th June, 1925. | Deposits in the Year ended 30th June, 1926. | Total. | Re-issues in the Year ended 30th June, 1926. | Credit Balance on 30th June, 1926. |
|---|---|---|---|---|---|
| Official Assignee in Insolvency— | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| W. H. Palmer ... ... ... ... ... ... ... ... ... | 5,647 8 0 | 1,213 7 1 | 6,860 15 1 | 99 5 5 | 6,761 9 8 |
| Totals (see page 69) ... ... ... ... £ | 5,647 8 0 | 1,213 7 1 | 6,860 15 1 | 99 5 5 | 6,761 9 8 |

C. R. Chapman,
Under-Secretary.

R. J. Colvin,
Chief Accountant

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# No. 3.

## SPECIAL ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1926.

| ACCOUNTS. | Credit Balances on 30th June, 1925. | Receipts in the Year ended 30th June, 1926. | Total. | Payments in the Year ended 30th June, 1926. | Credit Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| Colonial Treasurer's— | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Master in Equity Account ... ... ... ... ... ... ... ... | 141,911 1 0 | 114,096 6 2 | 256,007 7 2 | 103,182 12 1 | 152,824 15 1 |
| Master in Lunacy Account ... ... ... ... ... ... ... ... | 33,476 9 6 | 199,115 4 2 | 232,591 13 8 | 209,374 15 6 | 23,216 18 2 |
| Public Trustee Account ... ... ... ... ... ... ... ... | 591,074 19 1 | 1,004,438 11 6 | 1,595,513 10 7 | 1,013,859 1 0 | 581,654 9 7 |
| Prothonotary Account ... ... ... ... ... ... ... ... ... | 4,238 17 0 | 28,207 15 4 | 32,446 12 4 | 28,045 3 10 | 4,401 8 6 |
| Registrar of Probates Account ... ... ... ... ... ... ... ... | 17,961 9 0 | 547 1 3 | 18,508 10 3 | 449 16 6 | 18,058 13 9 |
| Totals ... ... ... ... ... ... £ | 788,662 15 7 | 1,346,404 18 5 | 2,135,067 14 0 | 1,354,911 8 11 | *780,156 5 1 |

*See page 228.

C. R. CHAPMAN,
Under Secretary.

R. J. COLVIN,
Chief Accountant.

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales.
Sydney, 11th August, 1926.

No. 4.

# THE CLOSER SETTLEMENT ACCOUNT.

## ACCOUNT CURRENT

OF

## RECEIPTS AND EXPENDITURE

IN THE

## YEAR ENDED 30TH JUNE, 1926.

No. 4.

# CLOSER SETTLEMENT ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926. Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. | PARTICULARS OF EXPENDITURE. | Total. |
|---|---|---|---|---|
| To Receipts :— | £ s. d. | £ s. d. | By Payments :— | £ s. d. |
| Repayment to credit of the undermentioned Votes—Previous years— | | | | |
| To provide for the Acquisition of Land for the purposes of Closer Settlement and Contingent Expenses—further sum ... ... ... | 1,993 13 5 | | To provide for the Acquisition of Land for the purposes of Closer Settlement and Contingent Expenses—further sum ... ... ... ... ... ... ... ... ... ... | 35,373 15 6 |
| Interest on Debentures issued under Closer Settlement (Amendment) Act, No. 53, 1916, and Closer Settlement (Amendment) Act, No. 48, 1918 ... ... ... ... ... ... ... ... ... | 13 15 0 | | Recoup (under section 7, subsection 2, of Public Works and Closer Settlement Act No. 9, 1906) to the Consolidated Revenue Fund of Interest charged on Loans raised ... ... | 337,432 10 0 |
| | | 2,007 8 5 | | |
| Receipts under Closer Settlement Acts— | | | Interest on Purchase Money, Closer Settlement Estates, acquired under Section 3, Closer Settlement (Amendment) Act, No. 7, 1914 ... ... ... ... ... ... | 176 0 0 |
| On Account of various Estates acquired for Closer Settlement purposes... | 611,272 17 3 | | | |
| *Less* Receipts Returned ... ... ... ... ... ... | 7,742 0 10 | | Interest on Debentures issued under Closer Settlement (Amendment) Act, No. 53, 1916, and Closer Settlement (Amendment) Act, No. 48, 1918 ... ... ... ... ... | 155,316 17 10 |
| | | 603,530 16 5 | | |
| On Account of Improvement Leases, &c., resumed under the Closer Settlement Act No. 74, 1912 ... ... ... ... ... ... | 16,065 11 0 | | Repayment of Ministerial Certificate, issued under Section 3 of Act No. 7, 1914 ... ... | 800 0 0 |
| *Less* Receipts Returned ... ... ... ... ... ... | 76 15 4 | | | |
| | | 15,988 15 8 | Redemption of Closer Settlement Debentures issued under Section 17 of Act No. 48, 1918 ... | 230,000 0 0 |
| Transfer from General Loan Account of amount voted for redemption of Closer Settlement Debentures—Loan Act No. 22, 1923 ... ... | ..... | 600,000 0 0 | | |
| Transfer from General Loan Account of amount voted to provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses—Loan Act No. 22, 1925 ... ... ... ... ... | ..... | 250,000 0 0 | Under Real Property Act ... ... ... ... ... ... ... ... ... ... | 269 8 3 |
| Fees under Real Property Act... ... ... ... ... ... ... ... | ..... | 20,563 11 10 | | |
| Total ... ... ... ... ... ... | ..... £ | 1,492 090 12 4 | Total ... ... ... ... ... ... ... ... ... ... £ | 759,368 11 7 |
| „ Balance on 30th June, 1926, carried forward ... ... ... ... ... | ..... | *84,064 13 0 | „ Balance on 30th June, 1925, brought forward ... ... ... ... ... ... ... | 816,786 13 9 |
| Total ... ... ... ... ... ... | ..... £ | 1,576,155 5 4 | Total ... ... ... ... ... ... ... ... ... ... £ | 1,576,155 5 4 |

* See page 230.

C. R. Chapman,
Under-Secretary.

R. J. Colvin,
Chief Accountant.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

JOHN T. LANG
Treasurer.

I hereby certify that the above Account represents the actual receipts and expenditure of the Treasurer on account of Closer Settlement Account during the year ended 30th June, 1926, and is in accordance with the requirements of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1926.

F. A. COGHLAN,
Auditor General.

# CLOSER SETTLEMENT.

## PARTICULARS OF MINISTERIAL CERTIFICATES AND CLOSER SETTLEMENT DEBENTURES ON 30TH JUNE, 1926.

STATEMENT showing Estates acquired under Closer Settlement Acts, the cost of which has been arranged by issue of Ministerial Certificates, or by payment in Closer Settlement Debentures.

# CLOSER

## PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts, the Cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3*a*) of the Closer Settlement

| Estate acquired. | Compensation Money. | | | | |
|---|---|---|---|---|---|
| | Amount. | Terms of Settlement. | | | |
| | | Ministerial Certificates. | Closer Settlement Debentures. | Cash. | Total. |
| | £ s. d. | £ | £ | £ s. d. | £ s. d. |
| Emu Park | 6,463 6 4 | 5,600 0 0 | ..... | 863 6 4 | 6,463 6 4 |
| Tarcutta | 78,751 16 1 | ..... | 77,100 | 1,651 16 1 | 78,751 16 1 |
| Carumbi | 87,085 4 4 | ..... | 83,300 | 3,785 4 4 | 87,085 4 4 |
| Oban | 72,682 10 0 | ..... | 72,600 | 82 10 0 | 72,682 10 0 |
| Collaroy | 49,472 18 0 | ..... | 49,400 | 72 18 0 | 49,472 18 0 |
| Ooma | 117,435 0 5 | ..... | 114,700 | 2,735 0 5 | 117,435 0 5 |
| Harvey Park | 54,793 0 0 | ..... | 45,100 | 9,693 0 0 | 54,793 0 0 |
| Pinnacle | 37,714 12 6 | ..... | 37,700 | 14 12 6 | 37,714 12 6 |
| Baerami | 68,306 13 9 | ..... | 67,800 | 506 13 9 | 68,306 13 9 |
| Manus | 59,877 7 0 | ..... | 59,700 | 177 7 0 | 59,877 7 0 |
| Tuppal | 96,617 4 11 | ..... | 96,600 | 17 4 11 | 96,617 4 11 |
| Eulabil | 6,448 12 3 | (*b*)1,828 11 6 | 4,500 | 120 0 9 | 6,448 12 3 |
| Barellan | 18,022 3 9 | (*c*) | 18,000 | 22 3 9 | 18,022 3 9 |
| Farlane | 4,863 5 0 | ..... | 4,100 | 763 5 0 | 4,863 5 0 |
| Rosehill | 7,298 17 7 | ..... | 7,200 | 98 17 7 | 7,298 17 7 |
| Yarran Park | 8,484 0 | ..... | 7,000 | 1,484 0 0 | 8,484 0 0 |
| Garoolgan | 5,651 5 0 | ..... | 4,600 | 1,051 5 0 | 5,651 5 0 |
| Dingo Dell | 10,031 10 6 | ..... | 8,400 | 1,631 10 6 | 10,031 10 6 |
| The Curragh | 14,227 0 0 | ..... | 13,300 | 927 0 0 | 14,227 0 0 |
| Ardlethan | 14,330 9 5 | ..... | 13,000 | 1,330 9 5 | 14,330 9 5 |
| *Carried forward* ..... £ | 818,556 16 10 | 7,428 11 6 | 784,100 | 27,028 5 4 | 818,556 16 10 |



# SETTLEMENT.

## AND CLOSER SETTLEMENT DEBENTURES ON 30TH JUNE, 1926.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act, No. 7, 1914, (Amendment) Act, No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act, No. 48, 1918.

| Particulars of Ministerial Certificates and Closer Settlement Debentures. | | | | | | |
|---|---|---|---|---|---|---|
| Face Value. | Currency. | Date of Maturity. | Paid off. | Outstanding as at 30th June, 1926. | Rate of Interest per Annum. | Annual Interest Payable. |
| £ | | | £ | £ | | £ s. d. |
| 5,600 | 35 years ..... | (*a*) | 1,600 | 4,000 | 4 per cent. | 160 0 0 |
| 77,100 | 10 ,, ..... | 28 December, 1926 ..... | ..... | 77,100 | 4½ ,, | 3,469 10 0 |
| 83,300 | 10 ,, ..... | 31 December, 1926 ..... | ..... | 83,300 | 4½ ,, | 3,748 10 0 |
| 72,600 | 10 ,, ..... | 9 February, 1927 ..... | ..... | 72,600 | 4½ ,, | 3,267 0 0 |
| 49,400 | 10 ,, ..... | 19 March, 1927 ..... | ..... | 49,400 | 4½ ,, | 2,223 0 0 |
| 114,700 | 10 ,, ..... | 28 March, 1927 ..... | ..... | 114,700 | 4½ ,, | 5,161 10 0 |
| 45,100 | 10 ,, ..... | 16 April, 1927 ..... | ..... | 45,100 | 4½ ,, | 2,029 10 0 |
| 37,700 | 10 ,, ..... | 17 April, 1927 ..... | ..... | 37,700 | 4½ ,, | 1,696 10 0 |
| 67,800 | 10 ,, ..... | 20 June, 1927 ..... | ..... | 67,800 | 4½ ,, | 3,051 0 0 |
| 59,700 | 10 ,, ..... | 29 June, 1927 ..... | ..... | 59,700 | 4½ ,, | 2,686 10 0 |
| 96,600 | 10 ,, ..... | 29 June, 1927 ..... | ..... | 96,600 | 4½ ,, | 4,347 0 0 |
| 6,328/11/6 | ..... | (*b*) | 1,828/11/6 | ..... | 4 ,, | ..... |
| | 5 ,, ..... | 1 January, 1930 ..... | ..... | 900 | | 36 0 0 |
| | 10 ,, ..... | 1 January, 1935 ..... | ..... | 900 | | 36 0 0 |
| | 15 ,, ..... | 1 January, 1940 ..... | ..... | 900 | 4 ,, | 36 0 0 |
| | 20 ,, ..... | 1 January, 1945 ..... | ..... | 900 | | 36 0 0 |
| | 25 ,, ..... | 1 January, 1950 ..... | ..... | ..... | | 36 0 0 |
| 18,000 | 5 ,, ..... | 1 January, 1920 ..... | 2,500 | ..... | | ..... |
| | 10 ,, ..... | 1 January, 1925 ..... | 2,500 | ..... | | ..... |
| | 15 ,, ..... | 1 January, 1930 ..... | ..... | 2,600 | | 104 0 0 |
| | 20 ,, ..... | 1 January, 1935 ..... | ..... | 2,600 | 4 ,, | 104 0 0 |
| | 25 ,, ..... | 1 January, 1940 ..... | ..... | 2,600 | | 104 0 0 |
| | 30 ,, ..... | 1 January, 1945 ..... | ..... | 2,600 | | 104 0 0 |
| | 35 ,, ..... | 1 January, 1950 ..... | ..... | ..... | | 104 0 0 |
| 4,100 | 5 ,, ..... | 13 September, 1922 ..... | 600 | ..... | | ..... |
| | 10 ,, ..... | 13 September, 1927 ..... | ..... | 600 | | 27 0 0 |
| | 15 ,, ..... | 13 September, 1932 | ..... | 600 | | 27 0 0 |
| | 20 ,, ..... | 13 September, 1937 } (*d*) | ..... | 600 | 4½ ,, | 27 0 0 |
| | 25 ,, ..... | 13 September, 1942 | ..... | 600 | | 27 0 0 |
| | 30 ,, ..... | 13 September, 1947 | ..... | 500 | | 27 0 0 |
| | 35 ,, ..... | 13 September, 1952 | ..... | ..... | | 22 10 0 |
| 7,200 | 5 ,, ..... | 17 September, 1922 ..... | 1,200 | ..... | | ..... |
| | 10 ,, ..... | 17 September, 1927 ..... | ..... | 1,000 | | 45 0 0 |
| | 15 ,, ..... | 17 September, 1932 | ..... | 1,000 | | 45 0 0 |
| | 20 ,, ..... | 17 September, 1937 | ..... | 1,000 | 4½ ,, | 45 0 0 |
| | 25 ,, ..... | 17 September, 1942 } (*e*) | ..... | 1,000 | | 45 0 0 |
| | 30 ,, ..... | 17 September, 1947 | ..... | 1,000 | | 45 0 0 |
| | 35 ,, ..... | 17 September, 1952 | ..... | 1,000 | | 45 0 0 |
| 7,000 | 5 ,, ..... | 31 October, 1922 ..... | 1,000 | ..... | | ..... |
| | 10 ,, ..... | 31 October, 1927 ..... | ..... | 1,000 | | 45 0 0 |
| | 15 ,, ..... | 31 October, 1932 | ..... | 1,000 | | 45 0 0 |
| | 20 ,, ..... | 31 October, 1937 | ..... | 1,000 | 4½ ,, | 45 0 0 |
| | 25 ,, ..... | 31 October. 1942 } (*f*) | ..... | 1,000 | | 45 0 0 |
| | 30 ,, ..... | 31 October, 1947 | ..... | 1,000 | | 45 0 0 |
| | 35 ,, ..... | 31 October, 1952 | ..... | ..... | | 45 0 0 |
| 4,600 | 5 ,, ..... | 14 December, 1922 ..... | 700 | ..... | | ..... |
| | 10 ,, ..... | 14 December, 1927 ..... | ..... | 700 | | 31 10 0 |
| | 15 ,, ..... | 14 December, 1932 | ..... | 700 | | 31 10 0 |
| | 20 ,, ..... | 14 December, 1937 | ..... | 600 | 4½ ,, | 31 10 0 |
| | 25 ,, ..... | 14 December, 1942 } (*g*) | ..... | 600 | | 27 0 0 |
| | 30 ,, ..... | 14 December, 1947 | ..... | 600 | | 27 0 0 |
| | 35 ,, ..... | 14 December, 1952 | ..... | 600 | | 27 0 0 |
| 8,400 | 5 ,, ..... | 27 March, 1923 ..... | 1,200 | ..... | | ..... |
| | 10 ,, ..... | 27 March, 1928 ..... | ..... | 1,200 | | 54 0 0 |
| | 15 ,, ..... | 27 March, 1933 | ..... | 1,200 | | 54 0 0 |
| | 20 ,, ..... | 27 March, 1938 | ..... | 1,200 | 4½ ,, | 54 0 0 |
| | 25 ,, ..... | 27 March, 1943 } (*h*) | ..... | 1,200 | | 54 0 0 |
| | 30 ,, ..... | 27 March, 1948 | ..... | 1,200 | | 54 0 0 |
| | 35 ,, ..... | 27 March, 1953 | ..... | 1,200 | | 54 0 0 |
| 13,300 | 5 ,, ..... | 2 April, 1923 ..... | 1,900 | ..... | | ..... |
| | 10 ,, ..... | 2 April, 1928 ..... | ..... | 1,900 | | 85 10 0 |
| | 15 ,, ..... | 2 April, 1933 | ..... | 1,900 | | 85 10 0 |
| | 20 ,, ..... | 2 April, 1938 | ..... | 1,900 | 4½ ,, | 85 10 0 |
| | 25 ,, ..... | 2 April, 1943 } (*i*) | ..... | 1,900 | | 85 10 0 |
| | 30 ,, ..... | 2 April, 1948 | ..... | 1,900 | | 85 10 0 |
| | 35 ,, ..... | 2 April, 1953 | ..... | 1,900 | | 85 10 0 |
| 13,000 | 5 ,, ..... | 28 June, 1923 ..... | 1,900 | ..... | | ..... |
| | 10 ,, ..... | 28 June, 1928 ..... | ..... | 1,900 | | 85 10 0 |
| | 15 ,, ..... | 28 June, 1933 | ..... | 1,900 | | 85 10 0 |
| | 20 ,, ..... | 28 June, 1938 | ..... | 1,800 | 4½ ,, | 81 0 0 |
| | 25 ,, ..... | 28 June, 1943 } (*k*) | ..... | 1,800 | | 81 0 0 |
| | 30 ,, ..... | 28 June, 1948 | ..... | 1,800 | | 81 0 0 |
| | 35 ,, ..... | 28 June 1953 | ..... | ..... | | ..... |
| 791,528/1 /6 | ..... | ..... | 16,928/11/6 | 774,600 | ..... | 34,749 10 0 |

# CLOSER

## PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts the cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3*a*) of the Closer Settlement (Amendment)

| Estate. | Compensation Money. | | | | |
|---|---|---|---|---|---|
| | Amount. | Terms of Settlement. | | | |
| | | Ministerial Certificates. | Closer Settlement Debentures. | Cash. | Total. |
| *Brought forward* ..... £ | £ s. d. 818,556 16 10 | £ 7,428 11 6 | £ 784,100 | £ s. d. 27,028 5 4 | £ s. d. 818,556 16 10 |
| Magnay .. ..... | 6,501 3 7 | ..... | 6,300 | 201 3 7 | 6,501 3 7 |
| Grawlin ..... ..... | 28,752 12 9 | ..... .. | 28,300 | 452 12 9 | 28,752 12 9 |
| Bimbeen ..... | 6,400 10 0 | ..... | 5,200 | 1,200 10 0 | 6,400 10 0 |
| Cullingral ..... | 24,074 17 0 | ..... | 23,900 | 174 17 0 | 24,074 17 0 |
| Tooles Creek (£75,098 12 4) and Walsh's Farm (£4,393 14 3) ..... | 79,492 6 7 | ..... | 79,350 | 142 6 7 | 79,492 6 7 |
| Bective..... ..... | 130,124 5 8 | ..... .... | 128,500 | 1,624 5 8 | 130,124 5 8 |
| Yannawah ..... | 29,799 0 0 | ..... | 29,700 | 99 0 0 | 29,799 0 0 |
| Yarrandale ..... ..... | 60,800 0 0 | ..... | 52,200 | 8,600 0 0 | 60,800 0 0 |
| Inchgower ..... .. ..... .. | 7,096 13 9 | ..... | 6,600 | 496 13 9 | 7,096 13 9 |
| Inchgower (No. 2) ..... ..... ..... ..... | 11,122 1 4 | .. ..... | 11,000 | 122 1 4 | 11,122 1 4 |
| Colinroobie ..... ..... | 5,908 10 8 | ..... | 5,800 | 108 10 8 | 5,908 10 8 |
| Greenwood ... ..... | 8,020 5 11 | ..... | 6,700 | 1,320 5 11 | 8,020 5 11 |
| Cooyal ..... | 44,266 11 8 | ..... | 42,800 | 1,466 11 8 | 44,266 11 8 |
| Moorakyne ..... | 11,643 7 9 | ..... | 11,600 | 43 7 9 | 11,643 7 9 |
| Tarrabandra ..... .. ... | 87,587 5 9 | ..... | 87,200 | 387 5 9 | 87,587 5 9 |
| Kyalite..... | 7,210 0 0 | ..... ..... | 5,800 | 1,410 0 0 | 7,210 0 0 |
| South Balladoran ..... | 10,111 13 6 | ..... | 8,500 | 1,611 13 6 | 10,111 13 6 |
| Dirnaseer ..... | 84,890 9 2 | ..... | 84,100 | 790 9 2 | 84,890 9 2 |
| Walbundrie..... ..... ..... ... | 87,927 3 2 | ..... ..... | 87,900 | 27 3 2 | 87,927 3 2 |
| Rockclift ..... .. ..... | 3,850 0 0 | ..... | 3,600 | 250 0 0 | 3,850 0 0 |
| Prairie Park ... ... ... ... | 8,778 16 7 | ..... | 7,100 | 1,678 16 7 | 8,778 16 7 |
| *Carried forward*..... ..... £ | 1,562,914 11 8 | 7,428 11 6 | 1,506,250 | 49,236 0 2 | 1,562,914 11 8 |



# SETTLEMENT.

## AND CLOSER SETTLEMENT DEBENTURES on 30th June, 1926.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act No. 7, 1914, Act No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918—*continued.*

| Particulars of Ministerial Certificates and Closer Settlement Debentures. | | | | | | |
|---|---|---|---|---|---|---|
| Face Value. | Currency. | Date of Maturity. | Paid off. | Outstanding as at 30th June, 1926. | Rate of Interest per annum. | Annual Interest Payable. |
| £ 791,528/11/6 | ..... | ..... ..... | £ 16,928/11/3 | £ 774,600 | | £ s. d. 34,749 10 0 |
| 6,300 | 5 years ..... | 20 August, 1923 ..... | 900 | ..... | | ..... |
| | 10 ,, ..... | 20 August, 1928 ..... | ..... | 900 | | 40 10 0 |
| | 15 ,, ..... | 20 August, 1933 | ..... .. | 900 | | 40 10 0 |
| | 20 ,, .. ..... | 20 August, 1938 | ..... | 900 | 4½ per cent. | 40 10 0 |
| | 25 ,, ..... | 20 August, 1943 (*l*) | ..... | 900 | | 40 10 0 |
| | 30 ,, ..... . | 20 August, 1948 | .. ..... | 900 | | 40 10 0 |
| | 35 ,, ..... | 20 August, 1953 | ..... | 900 | | 40 10 0 |
| 28,300 | 10 ,, ..... | 1 June, 1928 ..... | ..... | 28,300 | 4½ ,, | 1,273 10 0 |
| 5,200 | 5 ,, ..... | 30 October, 1923 ..... | 800 | ..... | | ..... .. |
| | 10 ,, ..... | 30 October, 1928 ..... | ..... ..... | 800 | | 36 0 0 |
| | 15 ,, ..... | 30 October, 1933 | ..... | 800 | | 36 0 0 |
| | 20 ,, ..... | 30 October, 1938 | ..... | 700 | 4½ ,, | 31 10 0 |
| | 25 ,, ..... | 30 October, 1943 (*j*) | ..... ..... | 700 | | 31 10 0 |
| | 30 ,, ..... | 30 October, 1948 | ..... .... | 700 | | 31 10 0 |
| | 35 ,, ..... | 30 October, 1953 | ..... ... | 700 | | 31 10 0 |
| 23,900 | 10 ,, ..... | 29 June, 1927 ..... | ..... ..... . | 23,900 | 4½ ,, | 1,075 10 0 |
| 79,350 | 10 ,, ..... | 29 June, 1927 ..... | ..... | 79,350 | 4½ ,, | 3,570 15 0 |
| 128,500 | 10 ,, ..... | 29 June, 1927 ..... .. | .. ... ..... | 128,500 | 4½ ,, | 5,782 10 0 |
| 29,700 | 10 ,, ..... | 31 January, 1929 ..... | ..... | 29,700 | 4½ ,, | 1,336 10 0 |
| 52,200 | 10 ,, ..... | 1 January, 1929 ..... | ..... | 52,200 | 4½ ,, | 2,349 0 0 |
| 6,600 | 5 ,, ..... | 24 February, 1924 ..... | 1,000 | ..... | | ..... |
| | 10 ,, ..... | 24 February, 1929 ..... | ..... | 1,000 | | 45 0 0 |
| | 15 ,, ..... | 24 February, 1934 | ..... | 1,000 | | 45 0 0 |
| | 20 ,, ..... | 24 February, 1939 | ..... | 900 | 4½ ,, | 40 10 0 |
| | 25 ,, ..... | 24 February, 1944 (*m*) | ..... | 900 | | 40 10 0 |
| | 30 ,, ..... | 24 February, 1949 | ..... | 900 | | 40 10 0 |
| | 35 ,, ..... | 24 February, 1954 | ..... | 900 | | 40 10 0 |
| 11,000 | 10 ,, ..... | 22 October, 1930 ..... | ..... | 11,000 | 4½ ,, | 495 0 0 |
| 5,800 | 5 ,, ..... | 1 March, 1924 ..... | 1,000 | ..... | | ..... |
| | 10 ,, ..... | 1 March, 1929 ..... | ..... ..... | 800 | | 36 0 0 |
| | 15 ,, ..... | 1 March, 1934 | ..... | 800 | | 36 0 0 |
| | 20 ,, ..... | 1 March, 1939 | ... ..... ... | 800 | 4½ ,, | 36 0 0 |
| | 25 ,, ..... | 1 March, 1944 (*n*) | ... ..... | 800 | | 36 0 0 |
| | 30 ,, ..... | 1 March, 1949 | ..... | 800 | | 36 0 0 |
| | 35 ,, ..... | 1 March, 1954 | ..... | 800 | | 36 0 0 |
| 6,700 | 10 ,, ..... | 24 March, 1929 ..... | ..... | 6,700 | 4½ ,, | 301 10 0 |
| 42,800 | 10 ,, ..... | 1 April, 1928 ..... | ..... | 42,800 | 4½ ,, | 1,926 0 0 |
| 11,600 | 10 ,, ..... | 1 January, 1929 ..... | ..... | 11,600 | 4½ ,, | 522 0 0 |
| 87,200 | 10 ,, ..... | 1 January, 1929 ..... | ..... | 87,200 | 4½ ,, | 3,924 0 0 |
| 5,800 | 10 ,, ..... | 12 June, 1929 ..... | ..... | 5,800 | 4½ ,, | 261 0 0 |
| 8,500 | 10 ,, ..... | 31 March, 1929 ..... | ..... | 8,500 | 4½ ,, | 382 10 0 |
| 84,100 | 10 ,, ..... | 1 April, 1929 ..... | ..... | 84,100 | 4½ ,, | 3,784 10 0 |
| 87,900 | 10 ,, ..... | 1 March, 1929 ..... ... | ..... | 87,900 | 4½ ,, | 3,955 10 0 |
| 3,600 | 5 ,, ..... | 14 August, 1924 ..... | 600 | ..... | | ..... ..... |
| | 10 ,, ..... | 14 August, 1929 ..... | ..... | 500 | | 22 10 0 |
| | 15 ,, ..... | 14 August, 1934 | ..... | 500 | | 22 10 0 |
| | 20 ,, ..... .. | 14 August, 1939 | ..... | 500 | 4½ ,, | 22 10 0 |
| | 25 ,, ..... | 14 August, 1944 (*o*) | ..... | 500 | | 22 10 0 |
| | 30 ,, ..... | 14 August, 1949 | ..... | 500 | | 22 10 0 |
| | 35 ,, ..... | 14 August, 1954 | ..... | 500 | | 22 10 0 |
| 7,100 | 5 ,, ..... | 29 August, 1924 ..... | 600 | ..... | | ..... |
| | 10 ,, ..... | 29 August, 1929 ..... | ..... | 3,000 | | 135 0 0 |
| | 15 ,, ..... | 29 August, 1934 | ..... | 700 | | 31 10 0 |
| | 20 ,, ..... ... | 29 August, 1939 | ..... | 700 | 4½ per cent. | 31 10 0 |
| | 25 ,, ..... | 29 August, 1944 (*p*) | ..... | 700 | | 31 10 0 |
| | 30 ,, ..... | 29 August, 1949 | ..... | 700 | | 31 10 0 |
| | 35 ,, ..... | 29 August, 1954 | ..... | 700 | | 31 10 0 |
| 1,513,678/11/6 | ..... | ..... ..... | 21,828/11/3 | 1,491,850 | ..... | 67,025 15 0 |

# CLOSER

## PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts, the cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3*a*) of the Closer Settlement (Amendment)

| Estate. | Compensation Money. | | | | |
|---|---|---|---|---|---|
| | Amount. | Terms of Settlement. | | | |
| | | Ministerial Certificates. | Closer Settlement Debentures. | Cash. | Total. |
| | £ s. d. | £ s. d. | £ | £ s. d. | £ s. d. |
| *Brought forward* ..... £ | 1,562,914 11 8 | 7,428 11 6 | 1,506,250 | 49,236 0 2 | 1,562,914 11 8 |
| Wallaroobie East (2) .. ... ... | 14,528 17 0 | ..... | 7,500 | 7,028 17 0 | 14,528 17 0 |
| Fordwich ... ... ... ... ... | 26,129 15 4 | ..... | 26,000 | 129 15 4 | 26,129 15 4 |
| Wargin ... ... ... ... ... | 10,098 2 6 | ..... | 4,600 | 5,498 2 6 | 10,098 2 6 |
| Urangeline ... ... ... ... ... | 226,464 5 11 | ..... ..... | 226,300 | 164 5 11 | 226,464 5 11 |
| Pineleigh ... ... ... ... ... | 15,077 0 8 | ..... | 12,400 | 2,677 0 8 | 15,077 0 8 |
| Dartbrook ... ... ... ... ... | 37,851 6 9 | .. ..... | 37,800 | 51 6 9 | 37,851 6 9 |
| Glenlea ... ... ... ... ... | 12,418 15 0 | ..... | 5,400 | 7,018 15 0 | 12,418 15 0 |
| Bynya (No. 3) ... ... ... .. | 10,536 18 2 | ..... | 10,400 | 136 18 2 | 10,536 18 2 |
| Airlie (No. 2) ... ... ... ... | 15,316 6 3 | ..... | 14,300 | 1,016 6 3 | 15,316 6 3 |
| Dyraaba ... ... ... ... ... | 161,325 12 4 | ..... | 159,300 | 2,025 12 4 | 161,325 12 4 |
| Gambarra ... ... ... ... ... | 44,523 6 3 | ..... | 8,800 | 35,723 6 3 | 44,523 6 3 |
| April Hills ... ... ... ... ... | †12,581 18 8 | ..... | 10,400 | †2,181 18 8 | †12,581 18 8 |
| Pulletop .. ... ... ... ... | 54,074 5 0 | ..... | 54,000 | 74 5 0 | 54,074 5 0 |
| Hopkins' Improvement Lease No. 811, Carcoar ... ... ... ... ... | 14,000 0 0 | ..... ..... | 14,000 | ..... | 14,000 0 0 |
| South Yalgogrin ... ... ... .. | 43,612 5 3 | ..... | 8,000 | 35,612 5 3 | 43,612 5 3 |
| Fortuna ... ... ... .. .. | 8,490 2 6 | ..... | 5,200 | 3,290 2 6 | 8,490 2 6 |
| Falvey's ... ... ... ... ... | 4,037 4 2 | ..... ..... | 4,000 | 37 4 2 | 4,037 4 2 |
| Wyalong ... ... ... ... ... | 18,045 11 1 | ..... | 13,700 | 4,345 11 1 | 18,045 11 1 |
| Cheriton's ... ... ... ... ... | 10,504 15 0 | ..... | 3,400 | 7,104 15 0 | 10,504 15 0 |
| Bicket's ... ... ... ... ... | 8,295 10 0 | ..... | 8,200 | 95 10 0 | 8,295 10 0 |
| Barmedman ... ... ... ... | 123,386 19 9 | ..... | 98,900 | 24,486 19 9 | 123,386 19 9 |
| Sneesby's ... ... ... ... ... | 1,100 0 0 | ..... | 1,100 | ..... | 1,100 0 0 |
| McKinney's No. 5 ... ... ... ... | 6,067 10 0 | ..... | 4,900 | 1,167 10 0 | 6,067 10 0 |
| Uralba ... ... ... ... ... | 9,231 10 0 | ..... | 9,200 | 31 10 0 | 9,231 10 0 |
| Talbra ... ... ... ... ... | 24,535 12 1 | ..... | 20,700 | 3,835 12 1 | 24,535 12 1 |
| Curraweena... ... ... ... ... | 22,001 17 0 | ..... | 17,800 | 4,201 17 0 | 22,001 17 0 |
| Various Estates—Under Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918. | *2,563,450 0 0 | ..... ..... | *2,563,450 | ..... ..... | *2,563,450 0 0 |
| Totals ..... £ | 5,060,599 18 4 | 7,428 11 6 | 4,856,000 | 197,171 6 10 | 5,060,599 18 4 |

(*a*) Repayable in 35 years from 1st July, 1915, by seven equal quinquennial instalments.
(*b*) Ministerial Certificate issued for £6,400, repayable in 35 years from 1st January, 1915, by seven equal quinquennial instalments of £914 5s. 9d. eac —£48 12s. 3d. paid in cash. Two instalments totalling £1,828 11s. 6d. met, leaving balance of £4,571 8s. 6d. outstanding, subsequently exchange for:—Debentures, £4,500; cash, £71 8s. 6d.—under Section 5 (2) of Act No. 53, 1916.
(*c*) Ministerial Certificate, issued for £18,022 3s. 9d., subsequently exchanged for Debentures, £18,000, and Cash, £22 3s. 9d., under Section 5 (2) o Act No. 53, 1916.
(*d*) Redeemable at Government option in whole or in part on or after 13th September, 1927, on six months' notice by Minister for Lands.
(*e*) ,, ,, ,, ,, 17th September, 1927, ,, ,, ,,
(*f*) ,, ,, ,, ,, 31st October, 1927, ,, ,, ,,
(*g*) ,, ,, ,, ,, 14th December, 1927, ,, ,, ,,
* Issued to the Government Savings Bank in payment of moneys owing under the Closer Settlement Promotion Act, 1910.
† Of this amount, £359 3s. 8d. is to be paid by certain of the applicants for Farms direct to the Vendor, leaving the sum payable by the Government at £12,222 15s 0d., made up of—Cash, £1,822 15 0
Bonds, 10,400 0 0
£12,222 15 0

NOTE.—As the proposal for the acquisition of Clifton Estate was abandoned, Debentures prepared for issue to the face value of £5,500, maturing on 30th August, 1930, were cancelled under the authority of Executive Council Minute No. 3, of 22nd January, 1924.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

C. R. CHAPMAN,
Under-Secretary.



# SETTLEMENT.

## AND CLOSER SETTLEMENT DEBENTURES on 30th June, 1926.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act No. 7, 1914, Act No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918—*continued.*

| Particulars of Ministerial Certificates and Closer Settlement Debentures. | | | | | | |
|---|---|---|---|---|---|---|
| ace Value. | Currency. | Date of Maturity. | Paid off. | Outstanding as at 30th June, 1926. | Rate of Interest per annum. | Annual Interest Payable. |
| £ | | | £ | £ | | £ s. d. |
| 1,513,678/11/ | ..... | ..... | 21,828/11/6 | 1,491,850 | ..... | 67,025 15 0 |
| 7,500 | 10 years ..... | 10 September, 1929 ..... | ..... ..... | 7,500 | 4½ per cent. | 337 10 0 |
| 26,000 | 10 ,, ..... | 6 April, 1929 ..... | ..... | 26,000 | 4½ ,, | 1,170 0 0 |
| 4,600 | 10 ,, ..... | 12 December, 1929 ..... | ..... ..... | 4,600 | 4½ ,, | 207 0 0 |
| 226,300 | 10 ,, ..... | 24 December, 1929 ..... | ..... | 226,300 | 4½ ,, | 10,183 10 0 |
| 12,400 | 5 ,, ..... | 11 March, 1925 | 2,000 | ..... | ..... | ..... |
| | 10 ,, ..... | 11 March, 1930 | ..... | 2,000 | | 90 0 0 |
| | 15 ,, ..... | 11 March, 1935 | ..... | 2,000 | | 90 0 0 |
| | 20 ,, ..... | 11 March, 1940 | ..... | 1,500 | | 67 10 0 |
| | 20 ,, ..... | 11 March, 1940 | ..... ..... | 200 | 4½ ,, | 9 0 0 |
| | 25 ,, ..... | 11 March, 1945 (*q*) | ..... | 200 | | 9 0 0 |
| | 25 ,, ..... | 11 March, 1945 | ..... | 1,500 | | 67 10 0 |
| | 30 ,, ..... | 11 March, 1950 | ..... | 1,500 | | 67 10 0 |
| | 35 ,, ..... | 11 March, 1955 | ..... | 1,500 | | 67 10 0 |
| 37,800 | 10 ,, ..... | 22 October, 1929 ..... | ..... | 37,800 | 4½ ,, | 1,701 0 0 |
| 5,400 | 10 ,, ..... | 24 September, 1929 ..... | ..... | 5,400 | 4½ ,, | 243 0 0 |
| 10,400 | 10 ,, ..... | 14 April, 1930 ..... | ..... | 10,400 | 4½ ,, | 468 0 0 |
| 14,300 | 10 ,, ..... | 22 April, 1930 ..... | ..... | 14,300 | 4½ ,, | 643 10 0 |
| 159,300 | 10 ,, ..... | 25 June, 1930 ..... ... | ..... | 159,300 | 4½ ,, | 7,168 10 0 |
| 8,800 | 10 ,, ..... | 16 August, 1930 ..... | ..... | 8,800 | 4½ ,, | 396 0 0 |
| 10,400 | 10 ,, .. ..... | 30 August, 1930 ..... | ..... | 10,400 | 4½ ,, | 468 0 0 |
| 54,000 | 10 ,, ..... | 21 September, 1930 .. ..... | ..... | 54,000 | 4½ ,, | 2,430 0 0 |
| 14,000 | 10 ,, ..... | 4 January, 1931 ..... | ..... | 14,000 | 5 ,, | 700 0 0 |
| 8,000 | 10 ,, ..... | 22 March, 1931 ..... | ..... | 4,000 | 4½ ,, | 180 0 0 |
| | 20 ,, ..... | 22 March, 1941 ..... | ..... | 4,000 | 4½ ,, | 180 0 0 |
| 5,200 | 10 ,, ..... | 22 April, 1931 ..... | ..... | 5,200 | 4½ ,, | 234 0 0 |
| 4,000 | 10 ,, ..... | 20 May, 1931 ..... | ..... | 4,000 | 5 ,, | 200 0 0 |
| 13,700 | 10 ,, ..... | 21 May, 1931 ..... | ..... | 13,700 | 4½ ,, | 616 10 0 |
| 3,400 | 10 ,, ..... | 1 March, 1931 ..... | ..... | 3,400 | 4½ ,, | 153 0 0 |
| 8,200 | 10 ,, ..... | 16 March, 1931 ..... | ..... | 8,200 | 5 ,, | 410 0 0 |
| 98,900 | 10 ,, ..... | 7 March, 1932 ..... | ..... | 98,900 | 5 ,, | 4,945 0 0 |
| 1,100 | 20 ,, ..... | 7 May, 1941 (*r*) .... | ..... | 1,100 | 5 ,, | 55 0 0 |
| 4,900 | 20 ,, ..... | 1 June, 1942 (*s*) .... | ..... | 4,900 | 5 ,, | 245 0 0 |
| 9,200 | 20 ,, ..... | 10 January, 1943 (*t*) .... | ..... | 9,200 | 5 ,, | 460 0 0 |
| 20,700 | 10 ,, ..... | 29 January, 1936 ..... | ..... | 20,700 | 5 ,, | 1,035 0 0 |
| 17,800 | 10 ,, ..... | 29 January, 1936 .. ..... | ..... | 17,800 | 5 ,, | 890 0 0 |
| 54,350 | 7 months ..... | 1 February, 1920 ..... | 54,350 | ..... | 4 ,, | ..... .. |
| 11,500 | 1 year ... .... | 1 July, 1920 ..... | 11,500 | ..... | 4 ,, | ..... |
| 167,000 | 1 year 7 m'ths. | 1 February, 1921 ..... | 167,000 | ..... | 4 ,, | ..... |
| 131,100 | 2 years ,, | 1 February, 1922 ..... | 131,100 | ..... | 4 ,, | ..... |
| 146,800 | 3 ,, ,, | 1 February, 1923 ..... | 146,800 | ..... | 4 ,, | ..... |
| 562,550 | 4 ,, ..... | 1 July, 1923 ..... | 562,550 | ..... | 5 ,, | ..... |
| 105,800 | 4 years 7 m'ths. | 1 February, 1924 ..... | 105,800 | ..... | 4 ,, | ..... |
| 50,000 | 5 ,, ,, | 1 February, 1925 ..... | 50,000 | ..... | 4 ,, | ..... |
| 230,000 | 6 ,, ,, | 1 February, 1926 ..... | 230,000 | ..... ... | 4 ,, | ..... |
| 17,000 | 7 ,, ,, | 1 February, 1927 ..... | ..... | 17,000 | 4 ,, | 680 0 0 |
| 73,000 | 7 ,, ,, | 1 February, 1927 ..... | ..... | 73,000 | 4½ ,, | 3,285 0 0 |
| 99,800 | 8 ,, ,, | 1 February, 1928 ..... | ..... | 99,800 | 4½ ,, | 4,491 0 0 |
| 35,100 | 9 ,, ,, | 1 February, 1929 ..... | ..... | 35,100 | 4½ ,, | 1,579 10 0 |
| 32,700 | 9 ,, ,, | 1 February, 1929 ..... | ..... | 32,700 | 5 ,, | 1,635 0 0 |
| 131,500 | 10 ,, ,, | 1 February, 1930 ..... | ..... | 131,500 | 5 ,, | 6,575 0 0 |
| 99,300 | 11 ,, ,, | 1 February, 1931 ..... | ..... | 99,300 | 5 ,, | 4,965 0 0 |
| 81,200 | 12 ,, ,, | 1 February, 1932 ..... | ..... | 81,200 | 5 ,, | 4,060 0 0 |
| 54,300 | 13 ,, ,, | 1 February, 1933 ..... | ..... | 54,300 | 5 ,, | 2,715 0 0 |
| 51,100 | 13 ,, ,, | 1 February, 1933 ..... | ..... | 51,100 | 3¾ ,, | 1,916 5 0 |
| 53,350 | 14 ,, ,, | 1 February, 1934 ..... | ..... | 53,350 | 3¾ ,, | 2,000 12 6 |
| 18,450 | 14 ,, ,, | 1 February, 1934 ..... ... | ..... | 18,450 | 5 ,, | 922 10 0 |
| 41,800 | 15 ,, ,, | 1 February, 1935 ..... | ... ..... | 41,800 | 3¾ ,, | 1,567 10 0 |
| 50,350 | 15 ,, ,, | 1 February, 1935 ..... | ..... | 50,350 | 5 ,, | 2,517 10 0 |
| 92,150 | 16 ,, ,, | 1 February, 1936 ..... | ..... | 92,150 | 3¾ ,, | 3,455 12 6 |
| 95,400 | 17 ,, ,, | 1 February, 1937 ..... | ..... .. | 95,400 | 3¾ ,, | 3,577 10 0 |
| 77,850 | 18 ,, ,, | 1 February, 1938 ..... | ..... | 77,850 | 3¾ ,, | 2,919 7 6 |
| 4,863,428 11 6 | ..... | ..... | 1,482,928 11 6 | 3,380,500 | .. ..... | 152,075 12 6 |

(*h*) Redeemable at Government option in whole or in part on or after 27th March, 1928, on six months' notice by Minister for Lands.
(*i*) ,, ,, ,, ,, 2nd April, 1928, ,, ,, ,,
(*j*) ,, ,, ,, ,, 30th October, 1928, ,, ,, ,,
(*k*) ,, ,, ,, ,, 28th June, 1928, ,, ,, ,,
(*l*) ,, ,, ,, ,, 20th August, 1928, ,, ,, ,,
(*m*) ,, ,, ,, ,, 24th February, 1929, ,, ,, ,,
(*n*) ,, ,, ,, ,, 1st March, 1929, ,, ,, ,,
(*o*) ,, ,, ,, ,, 14th August, 1929, ,, ,, ,,
(*p*) ,, ,, ,, ,, 29th August, 1929, ,, ,, ,,
(*q*) ,, ,, ,, ,, 11th, March, 1930, ,, ,, ,,
(*r*) ,, ,, ,, ,, 7th May, 1931, ,, ,, ,,
(*s*) ,, ,, ,, ,, 1st June, 1932, ,, ,, ,,
(*t*) ,, ,, ,, ,, 10th January, 1933. ,, ,, ,,

R. J. COLVIN,
Chief Accountant

No. 5.

# THE PUBLIC WORKS ACCOUNT.

## ACCOUNT CURRENT

OF

## RECEIPTS AND EXPENDITURE

IN THE

## YEAR ENDED 30TH JUNE, 1926.

No. 5.

# PUBLIC WORKS ACCOUNT.

ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926.

Dr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of undermentioned Votes, previous years :— | £ s. d. | £ s. d. |
| Colonial Secretary— | | |
| Miscellaneous— | | |
| Police Buildings--Erection of, additions to, and cost of Land ... ... | 180 14 6 | |
| Police Department--Resumption of Ridgelands Estate for purposes of a Stud Farm ... ... ... ... ... ... ... ... ... | 1,125 16 0 | |
| Purchase of Oil Launch for Lake Macquarie, and Oil Engine for Boat at Wallis Creek ... ... ... ... ... ... ... ... ... | 20 10 0 | |
| Oil Launches and Engines, for use of Fisheries Inspectors ... ... ... | 26 16 10 | |
| | | 1,353 17 4 |
| Minister for Public Health— | | |
| Hospitals— | | |
| Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906 ... ... | ..... | 1,754 3 4 |
| Treasurer— | | |
| Sydney Harbour Trust—Renewals and Replacement of Wharfs, Jetties, and Plant and Buildings under Reconstruction Schemes ... ... ... ... ... | ..... | 856 12 10 |
| Carried forward ... ... ... ... ... ... £ | ..... | 3,964 13 6 |



| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| By Payments on account of the undermentioned Services, viz. :— | £ s. d. | £ s. d. |
| Colonial Secretary— | | |
| Fisheries Branch— | | |
| Fish Hatcheries, Sheds, Launches, and Boats ... ... ... ... ... | ..... | 2,109 8 1 |
| Minister for Public Health— | | |
| Hospitals— | | |
| Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906 ... ... | ..... | 2,786 4 0 |
| Treasurer— | | |
| Treasurer— | | |
| To provide a Working Account for the purpose of making advances to public officers to assist them to purchase motor-cars for use on official duties—to be subsequently repaid. (Amount to be carried to Special Deposits Account—Advances to public officers for purchase of Motor-cars Working Account) ... ... ... ... ... ... ... ... | ..... | 8,000 0 0 |
| Government Printer— | | |
| New Plant and Machinery—further sum ... ... ... ... ... | ..... | 7,136 9 6 |
| Navigation— | | |
| Construction of 2 Hulls to replace Motor Boats at Newcastle... ... ... | 230 0 0 | |
| Purchase of 2 Motor Engines for Boats under construction ... ... ... | 118 0 0 | |
| Boatshed, Narooma ... ... ... ... ... ... ... ... | 263 19 3 | |
| | | 611 19 3 |
| Government Stores Department— | | |
| Purchase of Accounting Machines for Departments Generally ... ... | ... ..... | 752 7 0 |
| Resumed Properties— | | |
| Renewal of Properties in Observatory Hill Resumed Area, &c.... ... ... | ..... | 2,730 12 2 |
| Sydney Harbour Trust— | | |
| Renewals and Replacement of Wharfs, Jetties, and Plant, and Buildings under Reconstruction Schemes ... ... ... ... ... ... | ..... | 40,841 1 1 |
| Miscellaneous— | | |
| Recoup of Payments charged to Public Works Account Expenditure Suspense Account, 1924–25— | | |
| Treasurer— | | |
| Government Stores--Purchase of Accounting Machines for Departments generally ... ... ... ... ... ... ... ... ... | 3,061 1 2 | |
| Government Printer—Purchase of Extra Machinery and Renewal of Plant | 2,975 17 6 | |
| Sydney Harbour Trust—Renewals and Replacement of Wharves, Jetties, and Plant and Buildings under Reconstruction Scheme ... | 199 18 5 | |
| Secretary for Lands— | | |
| Bondi Sand Hills, Resumption for Road Purposes ... ... ... | 2,750 0 0 | |
| Bunnerong Land— | | |
| Construction of Roads ... ... ... ... ... ... ... | 2,624 16 5 | |
| Filling-in of land adjacent to Maroubra Bay ... ... ... ... | 2,000 0 0 | |
| Maroubra Bay—Sand levelling on Crown lands adjoining bathing-sheds | 3,620 12 9 | |
| National Park—Lady Carrington Drive, Improvements ... ... ... | 5,503 3 3 | |
| National Park Trust—Special Grant for Additional Improvements ... | 300 0 0 | |
| Taronga Park—Relief of Unemployed ... ... ... ... ... | 3 615 18 10 | |
| Carried forward... ... ... ... ... £ | 26,651 8 4 | 64,968 1 1 |

# PUBLIC WORKS

Dr. ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of undermentioned Votes, previous years:— | £ s. d. | £ s. d. |
| Brought forward... ... ... ... ... ... ... £ | ..... | 3,964 13 6 |
| Railways and Tramways— | | |
| Railways and Tramways (Surveys) ... ... ... ... ... ... ... | ..... | 15,305 0 3 |
| Secretary for Lands— | | |
| Miscellaneous— | | |
| Towards the purchase, acquisition, or resumption of sites for Public Parks, resumption of Foreshores and other public purposes and expenses in connection therewith ... ... ... ... ... ... | 129 17 11 | |
| Forest Vale Share-farming area, for preparation of Farms in the area—further sum ... ... ... ... ... ... ... ... ... | 9,019 17 5 | |
| For construction of Roads, Water Conservation (including Shallow-boring Plant) and otherwise improving lands for settlement, and other purposes | 851 17 10 | |
| Compensation in connection with resumption of Lands for Roads, under the Public Roads Act, 1902 ... ... ... ... ... ... ... | 8 10 0 | |
| Taronga Park—Improvements ... ... ... ... ... ... ... | 27 0 8 | |
| Arrawatta Training Farm—For Purchase of Stock and Plant ... ... | 1,084 18 9 | |
| | | 11,122 2 7 |
| Minister for Public Works— | | |
| For Construction of Works generally—Works, Buildings, and Services— | | |
| Water Supplies ... ... ... ... ... ... ... ... ... | 37 7 2 | |
| Grant under Sec. 5 of Public Works Fund Act to Shires and Municipalities | 300 0 0 | |
| Works undertaken for Shires and Municipalites under contract for repayment | 115 7 1 | |
| | | 452 14 3 |
| Works and Services— | | |
| Roads (as per Schedule, *see page* 94) ... ... ... ... ... ... | 49 8 9 | |
| Punts, Ferries, and Launches ... ... ... ... ... ... ... | 274 7 3 | |
| Public Watering Places and Drainage ... ... ... ... ... ... | 40 0 0 | |
| Water Supplies and Sewerage ... ... ... ... ... ... ... | 204 14 10 | |
| Harbours and Rivers and Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, *see page* 98)... | 5 15 0 | |
| Public Buildings (as per Schedule, *see page* 100) ... ... ... ... | 12 0 0 | |
| State Power Supply—Surveys and Investigation—Hydro-electric ... ... | 2 2 4 | |
| Expenditure on Main Roads ... ... ... ... ... ... ... | 150 0 0 | |
| Recoup to Loan Vote—Works, Buildings, and Services, in terms of appropriation under Loan Act, No. 57, 1912 ... ... ... ... ... | 5,126 14 3 | |
| | | 5,865 2 5 |
| Carried forward ... ... ... .. £ | ..... | 36,709 13 0 |



ACCOUNT.

EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| By Payments on account of the undermentioned Services, viz.:— | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 26,651 8 4 | 64,968 1 1 |
| Treasurer—*continued.* | | |
| Miscellaneous—*continued.* | | |
| Recoup of Payments charged to Public Works Account Expenditure Suspense Account, 1924-25—*continued.* | | |
| Minister for Public Works— | | |
| Relief Work for Unemployed— | | |
| Cook's River—Repairs to Walls... ... ... ... ... ... | 4,213 8 8 | |
| De Burgh Bridge and National Ferries—Painting ... ... ... | 1,890 9 5 | |
| Parramatta River Bed—Cleaning ... ... ... ... ... | 1,091 7 9 | |
| Shea's Creek—Construction of Roads ... ... ... ... ... | 1,103 3 8 | |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally; also, Recoup to Loan Votes for Machinery or Plant worn out or dismantled. (Expenditure in excess of Vote to 30th March, 1925) ... ... ... ... ... ... ... | 1,703 13 6 | |
| Public Instruction—Purchase of "Wahroonga," Glebe Point, as a Home for Child Welfare Department ... ... ... ... ... ... | 66 0 9 | |
| Department of Labour and Industry—Relief Work for Unemployed ... | 1,000 0 0 | |
| Local Government— | | |
| Grants to assist Shires and Municipalities... ... ... ... ... | 1,800 0 0 | |
| Relief Work for Unemployed ... ... ... ... ... ... | 2,445 6 6 | |
| Department of Agriculture—Repairs and Renovations to Director's Residence, Botanic Gardens ... ... ... ... ... ... | 381 5 8 | |
| | | 42,346 4 3 |
| Railways and Tramways— | | |
| Railways and Tramways (Surveys) ... ... ... ... ... ... ... | ..... | 13,048 7 2 |
| Secretary for Lands— | | |
| Miscellaneous— | | |
| Towards the purchase, acquisition, or resumption of sites for Public Parks, resumption of Foreshores, and other public purposes, and expenses in connection therewith ... ... ... ... ... ... ... | 25,972 2 9 | |
| Terragong Swamp—Renewal of Drains—further sum... ... ... ... | 55 16 4 | |
| For construction of Roads, Water Conservation (including Shallow-boring Plant), and otherwise improving lands for settlement, and other purposes | 46,649 8 5 | |
| Nielsen and Vaucluse Park—Improvements—further sum ... ... ... | 459 14 2 | |
| Compensation in connection with the resumption of Lands for Roads, under the Public Roads Act, 1902 ... ... ... ... ... ... | 346 14 1 | |
| Taronga Park—Improvements ... ... ... ... ... ... ... | 696 13 7 | |
| Wentworth House (Vaucluse Park)—Renewal—further sum... ... ... | 1,308 0 0 | |
| Soldiers' Garden Village Road ... ... ... ... ... ... ... | 492 7 3 | |
| For the Acquisition of Land at Manus for the purpose of destroying St. John's Wort, and establishing a State Forest... ... ... ... | 5,000 0 0 | |
| | | 80,980 16 7 |
| Minister for Public Works— | | |
| Works and Services— | | |
| Roads (as per Schedule, *see page* 95) ... ... ... ... ... ... | 6,804 3 6 | |
| Bridges (as per Schedule, *see page* 97) ... ... ... ... ... ... | 19,568 3 0 | |
| Punts, Ferries, and Launches ... ... ... ... ... ... ... | 13,770 0 3 | |
| Public Watering Places and Drainage ... ... ... ... ... ... | 3,868 4 8 | |
| Water Supplies and Sewerage ... ... ... ... ... ... ... | 8,361 14 11 | |
| Harbours and Rivers and Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, *see page* 99) ... | 23,743 6 9 | |
| Public Buildings (as per Schedule, *see page* 101) ... ... ... ... | 75,077 8 8 | |
| State Power Supply—Surveys and Investigations—Hydro-electric ... ... | 3,340 7 2 | |
| Electrical High-tension Testing Apparatus ... ... ... ... ... | 9 15 0 | |
| Shea's Creek Lands—Roads for Subdivision ... ... ... ... ... | 912 17 10 | |
| Leichhardt Store Depôt, Additional Buildings and Plant ... ... ... | 677 0 11 | |
| Relief Work for Unemployed (as per Schedule, *see page* 103) ... ... | 14,498 13 8 | |
| Hume and Hovell Memorial—Erection... ... ... ... ... ... | 209 11 7 | |
| Shakespeare Memorial Statue—Part Cost of Foundation and Base Steps ... | 242 10 0 | |
| Drainage Works, Northern District ... ... ... ... ... ... | 349 12 8 | |
| | | 171,433 10 7 |
| Hunter District Board of Water Supply and Sewerage— | | |
| Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally ... ... ... ... ... ... ... ... | ..... | 4,991 9 5 |
| Carried forward ... ... ... ... £ | ..... | 377,768 9 1 |

# PUBLIC WORKS ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of undermentioned Votes, previous years:— | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | ..... | 36,709 13 0 |
| Public Instruction— | | |
| Miscellaneous— | | |
| School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials ... ... ... ... | ..... | 7,749 4 4 |
| Local Government— | | |
| Miscellaneous— | | |
| Grants to assist Shires and Municipalities ... ... ... ... ... ... | 117 10 0 | |
| Works undertaken for Shires and Municipalities under contract for repayment ... | 4,371 18 11 | |
| Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed ... ... ... ... ... ... ... ... ... | 2,059 2 1 | |
| Works undertaken for Shires and Municipalities under contract for repayment— | | |
| Parramatta Road ... ... ... ... ... ... ... ... | 1,156 5 10 | |
| Bunnerong Road—Reconstruction between Gardiner's Road and Anzac Parade | 494 15 1 | |
| Improvement of Great Southern Road between Liverpool and Campbelltown... | 8,037 9 10 | |
| | | 16,237 1 9 |
| Department of Agriculture— | | |
| Miscellaneous— | | |
| Glenfield Veterinary Station—Towards cost of equipping new buildings for Laboratory—further sum ... ... ... ... ... ... ... | ..... | 13 0 0 |
| Water Conservation and Irrigation Commission— | | |
| Wenthworth Irrigation Area—Concrete lining of portion of Channels and completing Levees for the protection of the Area from floods, and Installation of Water Meters—further sum ... ... ... ... ... ... ... | ..... | 237 2 7 |
| Total Repayments to Credit of Votes (*Previous Years*) ... | ..... £ | 60,946 1 8 |
| To Receipts:— | | |
| Transfer from Consolidated Revenue Fund, being two-thirds net proceeds of Sale of Crown Lands, exclusive of interest, less 20 per cent., under section 4, Act No. 9, 1906 ... ... ... ... ... ... ... | 364,470 3 9 | |
| Transfer from Consolidated Revenue Fund—Amount in aid ... ... ... | 200,000 0 0 | |
| Proceeds of Sale of Land, under section 4 of Public Instruction Act of 1880 £ | 14,053 9 0 | |
| | | 578,523 12 9 |
| Total ... ... ... ... ... ... ... ... £ | | 639,469 14 5 |
| To Balance on 30th June, 1925, brought forward ... ... ... ... ... ... ... ... | | 259,949 7 7 |
| Total ... ... ... ... ... ... ... ... £ | | 899,419 2 0 |

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| By Payments on account of the undermentioned Services, viz.:— | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | ..... | 377,768 9 1 |
| Public Instruction— | | |
| Miscellaneous— | | |
| School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials ... ... ... ... | ..... | 124,392 12 11 |
| Recoup to Loan Vote—School Buildings, Teachers' Residences, and other Buildings, &c., in terms of appropriation under Loan Act No. 21, 1921 ... ... ... | ..... | 25,000 0 0 |
| Recoup to Loan Vote—School Buildings, Teachers' Residences, &c., in terms of appropriation under Loan Act No. 18, 1922 ... ... ... ... ... | ..... ..... | 50,000 0 0 |
| Child Welfare Department— | | |
| Gosford Farm Home for Boys—New Buildings and Additions ... ... ... | ..... | 9,341 14 10 |
| Secretary for Mines— | | |
| Miscellaneous— | | |
| Diamond Drills—To provide Working Capital. (Amount to be carried to Special Deposits Account—Diamond Drills Working Account) ... ... ... | 2,000 0 0 | |
| Purchase of land for Mines Rescue Station, and making of necessary roads of access | 650 0 0 | |
| | | 2,650 0 0 |
| Explosives Department—For Purchase of new Lighter ... ... ... ... | ..... | 224 10 0 |
| Local Government— | | |
| Miscellaneous— | | |
| Grants to assist Shires and Municipalities ... ... ... ... ... ... | 29,259 19 0 | |
| Works undertaken for Shires and Municipalities under contract for repayment ... | 14,107 14 6 | |
| Provision of Punt or Bridge over Cook's River, Approaches, &c.; Grants to Councils for Improvements to Lord's Road, and for Construction of new Main Road to connect Botany Road (Botany) with Bay Road (Rockdale) ... | 5,000 0 0 | |
| | | 48,367 13 6 |
| Department of Agriculture— | | |
| Miscellaneous— | | |
| Hawkesbury Agricultural College—Electrical Power Station—further sum ... | 55 7 9 | |
| Glenfield Veterinary Station—Towards cost of equipping new buildings for Laboratory—further sum ... ... ... ... ... ... ... | 212 19 8 | |
| Kiosk, Outer Domain—Alterations ... ... ... ... ... ... ... | 160 0 0 | |
| Repairs and Renovations to Director's Residence, Botanic Gardens ... ... | 125 0 0 | |
| | | 553 7 5 |
| Water Conservation and Irrigation Commission— | | |
| Wentworth Irrigation Area—Concrete lining of portion of Channels, and completing Levees for the protection of the Area from floods, and Installation of Water Meters—further sum ... ... ... ... ... ... ... | 2,899 12 1 | |
| Abbotsford to Wentworth Road—To meet part cost of construction of road ... | 1,399 1 4 | |
| To meet cost of repairing Uranbah Bore, supplying Trust District ... ... | 1,014 18 3 | |
| | | 5,313 11 8 |
| Total ... ... ... ... ... ... ... ... £ | | 643,611 19 5 |
| By Balance on 30th June, 1926, carried forward ... ... ... ... ... ... ... | | *255,807 2 7 |
| Total ... ... ... ... ... ... ... ... £ | | 899,419 2 0 |

C. R. Chapman,
Under Secretary.

R. J. Colvin,
Chief Accountant.

*The Treasury, New South Wales,*
*Sydney, 11th August, 1926.*

* See page 228.

JOHN T. LANG,
Treasurer.

I hereby certify that the above account represents the actual receipts and expenditure of the Treasurer on account of the Public Works Account during the year ended 30th June, 1926, and is in accordance with the requirement of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1926,

F. A. COGHLAN,
Auditor-General.

# Public Works Account.

## ROADS—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s. d. |
| Tourist Roads, Carruthers Drive ... ... ... ... ... ... ... | 49 8 9 |
| TOTAL ... ... ... ... ... ... ... ... £ | *49 8 9 |

* See page 90.

# Public Works Account.

## ROADS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE | EXPENDITURE. £ s. d. |
|---|---|
| Edith *via* Jenolan Caves to Hampton—further sum ... ... ... ... .. | 934 19 3 |
| Jindabyne to Mount Kosciusko—further sum ... ... ... ... ... ... | 1,949 12 9 |
| Goondah to Burrinjuck ... ... ... ... ... ... . . ... ... | 1,998 14 6 |
| Wentworth to Abbotsford ... ... ... ... ... ... ... ... | 1,875 0 0 |
| Minor Works and Services ... ... ... ... ... ... ... ... | 45 17 0 |
| TOTAL ... ... ... ... ... ... ... £ | *6,804 3 6 |

* See page 91.

# Public Works Account.

## BRIDGES—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s. d.<br>Nil. |
| TOTAL ... ... ... ... ... ... ... £ | ..... |

# Public Works Account.

## BRIDGES—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | EXPENDITURE. £ s. d. |
|---|---|
| Wyaldra Creek at Beryl—towards | 107 19 8 |
| Goobang Creek at Condobolin—further sum | 1,053 11 11 |
| Merrowie Creek—Road Booligal to Ivanhoe—further sum | 29 11 3 |
| Willandra Creek—Road Booligal to Ivanhoe—towards | 125 11 8 |
| Kynnumboon—over North Arm, Tweed River—further sum | 294 11 9 |
| Bangate—over Narran River—towards | 26 3 2 |
| Pamamaroo Creek | 116 17 9 |
| Box Creek—Road Whealbah to Trida—towards | 26 7 11 |
| Wybong Creek, at Upper Wybong | 258 13 11 |
| Tallywalka—Road Ivanhoe to Wilcannia—further sum | 1,038 14 5 |
| Bokhara River—Road Brewarrina to Enngonia—further sum | 272 1 11 |
| Palmer's Channel—Ulmarra to Yamba—towards | 4,801 0 6 |
| Paterson River, at Gostwyck—further sum | 446 4 0 |
| Gladesville—Redecking—towards | 15 17 0 |
| Emigrant Creek—Road Ballina to Tenterfield—further sum | 144 0 5 |
| Kinchela Creek—further sum | 13 14 1 |
| Cockfighter Creek, at Warkworth—further sum | 2,708 4 11 |
| Williams River, at Clarencetown—further sum | 3,873 1 8 |
| Tallywalka Creek—Menindie—towards | 170 14 10 |
| Suspension—North Sydney—towards | 3,263 6 0 |
| Polygonum Swamp—Road Bourke to North Bourke—towards | 83 18 6 |
| Tarrion Creek—Road Byrock to Brewarrina—towards | 41 5 6 |
| Castlereagh River at Gilgandra—towards | 483 3 3 |
| Gravesend Railway—Decking | 15 10 2 |
| Lachlan River at Collitt's Crossing—towards | 135 13 0 |
| Merrimajeel Creek—Road Booligal to Oxley—towards | 13 2 3 |
| Three Mile—Road Wentworth to Euston—towards | 1 15 3 |
| Willandra Creek—Road Clare to Ivanhoe—towards | 7 6 4 |
| TOTAL £ | *19,568 3 0 |

* See page 91.

# Public Works Account.

## HARBOURS AND RIVERS AND DREDGE SERVICE—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s. d. |
| Nambucca Entrance—Renewal of Walls ... ... ... ... ... ... | 5 15 0 |
| TOTAL ... ... ... ... ... ... ... ... £ | *5 15 0 |

* See page 90

# Public Works Account.

## HARBOURS AND RIVERS AND DREDGE SERVICE—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | EXPENDITURE. £ s. d. |
|---|---|
| Planting Marram Grass and Sand-Drift Prevention Fences ... ... ... ... | 125 7 1 |
| Provision of Buoys and Chains for Coastal Moorings ... ... ... ... ... | 450 0 0 |
| Newcastle Harbour—Southern and Northern Breakwater ... ... ... ... | 6,430 13 7 |
| Newcastle Harbour—Renewal of Plant ... ... ... ... ... ... ... | 898 9 1 |
| Nambucca Entrance—Renewal of Walls ... ... ... ... ... ... | 1,135 16 6 |
| Camden Haven Breakwater—Renewal ... ... ... ... ... ... ... | 1,444 8 0 |
| Moruya Breakwater—Renewal ... ... ... ... ... ... ... ... | 3,682 16 5 |
| Shea's Creek Land—Resumption... ... ... ... ... ... ... ... | 7,912 4 0 |
| Wollongong Breakwater—Renewal ... ... ... ... ... ... ... | 473 8 1 |
| Works generally ... ... ... ... ... ... ... ... ... ... | 1,190 4 0 |
| TOTAL ... .. ... ... .. ... ... £ | *23 743 6 9 |

*See page 91.

# Public Works Account.

## PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s. d. |
| Gaols and Penitentiaries ... ... ... ... ... ... ... ... ... | 12 0 0 |
| TOTAL ... ... ... ... ... ... ... £ | *12 0 0 |

*See page 90.

# Public Works Account.

## PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | EXPENDITURE. |
|---|---|
| | £ s. d. |
| Hospitals and Asylums ... ... ... ... ... ... ... ... ... | 13,288 4 9 |
| Mental Hospitals ... ... ... ... ... ... ... ... ... ... | 413 18 11 |
| Court Houses, Gaols, and Penitentiaries... ... ... ... ... ... ... | 24,016 12 6 |
| Police Buildings ... ... ... ... ... ... ... ... ... ... | 34,339 10 5 |
| Public Buildings Generally ... ... ... ... ... ... ... ... | 3,019 2 1 |
| TOTAL ... ... ... ... ... ... ... £ | *75,077 8 8 |

* See page 91.

# Public Works Account.

## RELIEF WORKS FOR UNEMPLOYED—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s. d.<br>Nil |
| TOTAL ... ... ... ... ... ... ... £ | ..... |

# Public Works Account.

## RELIEF WORKS FOR UNEMPLOYED—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | EXPENDITURE. £ s. d. |
|---|---|
| Cook's River—Building Wall ... ... ... ... ... ... ... ... | 167 4 2 |
| Cook's River—Renewal of Wall... ... ... ... ... ... ... ... | 750 6 2 |
| Shea's Creek—Renewal of Wall... ... ... ... ... ... ... ... | 783 14 5 |
| Baldface Quarry—Stone... ... ... ... ... ... ... ... ... | 647 19 11 |
| Shea's Creek—Reclamation ... ... ... ... ... ... ... ... | 686 0 5 |
| Shea's Creek—Road Construction ... ... ... ... ... ... ... | 4,009 17 0 |
| Bobbin Head Road—Improvements ... ... ... ... ... ... ... | 1,429 1 6 |
| Coast Hospital Road —Improvements ... ... ... ... ... ... ... | 704 10 1 |
| Road Work facing Mitchell Library ... ... ... ... ... ... ... | 5,320 0 0 |
| TOTAL ... ... ... ... ... | *14,498 13 8 |

* See page 01.

# No. 6.

# PUBLIC WORKS ACCOUNT EXPENDITURE SUSPENSE ACCOUNT.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1926.

| Service. | Dr. Balances on 30th June, 1925. | Payments in the Year ended 30th June, 1926. | Total. | Receipts in the Year ended 30th June, 1926. | Dr. Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Treasurer— | | | | | |
| Treasury—To provide a Working Account for the purpose of making advances to public officers to assist them to purchase motor-cars for use on official duties—to be subsequently repaid ... | ..... | 11,804 3 0 | 11,804 3 0 | 6,804 3 0 | 5,000 0 0 |
| Government Stores—Purchase of Accounting Machines for Departments generally | 3,061 1 2 | 695 7 0 | 3,756 8 2 | 3,756 8 2 | ..... |
| Government Printer—Purchase of Extra Machinery and renewal of Plant ... | 2,975 17 6 | 2,997 11 0 | 5,973 8 6 | 5,973 8 6 | ..... |
| Sydney Harbour Trust—Renewals and Replacement of Wharves, Jetties, and Plant and Buildings, under Reconstruction Scheme ... ... ... | 199 18 5 | 9,653 10 10 | 9,853 9 3 | 9,853 9 3 | ..... |
| Secretary for Lands— | | | | | |
| Bondi Sand Hills—Resumption for Road Purposes ... ... ... ... | 2,750 0 0 | ..... | 2,750 0 0 | 2,750 0 0 | ..... |
| Bunnerong Land— | | | | | |
| Construction of Roads... ... ... | 2,624 16 5 | 1,369 15 3 | 3,994 11 8 | 3,994 11 8 | ..... |
| Filling in of Land adjacent to Maroubra Bay ... ... ... ... ... | 2,000 0 0 | ..... | 2,000 0 0 | 2,000 0 0 | ..... |
| Compensation in connection with the resumption of Land for Roads, under the Public Roads Act, 1902 ... ... | ..... | 193 2 5 | 193 2 5 | 128 19 10 | 64 2 7 |
| For construction of Roads, Water Conservation (including Shallow-boring Plant), and otherwise improving lands for settlement and other purposes .. | ..... | 28,769 13 7 | 28,769 13 7 | 18,274 4 0 | 10,495 9 7 |
| For the Acquisition of Land at Manus for the purpose of destroying St. John's Wort, and establishing a State Forest | ..... | 398 17 10 | 398 17 10 | ..... | 398 17 10 |
| Levelling of Crown Lands at Bunnerong and Daceyville ... ... ... ... | ..... | 19,356 6 5 | 19,356 6 5 | 19,356 6 5 | ..... |
| Maroubra Bay—Sand Levelling on Crown Lands, adjoining Bathing Sheds ... | 3,620 12 9 | 1,205 19 7 | 4,826 12 4 | 4,826 12 4 | ..... |
| National Park— | | | | | |
| Lady Carrington Drive—Improvements | 5,503 3 3 | 2,983 14 10 | 8,486 18 1 | 8,486 18 1 | ..... |
| Installation of a Septic Tank ... ... | ..... | 4 7 9 | 4 7 9 | ..... | 4 7 9 |
| National Park Trust—Special Grant for Additional Improvements ... .. | 300 0 0 | ..... | 300 0 0 | 300 0 0 | ..... |
| Taronga Park— | | | | | |
| Relief of Unemployed ... ... | 3,615 18 10 | ..... | 3,615 18 10 | 3,615 18 10 | ..... |
| Special Grant for Constructional Work | ..... | 1,923 2 6 | 1,923 2 6 | ..... | 1,923 2 6 |
| Wentworth House (Vaucluse Park)— | | | | | |
| Renewal ... ... ... ... | ..... | 463 2 3 | 463 2 3 | ..... | 463 2 3 |
| Minister for Public Works— | | | | | |
| Drainage Works—Northern Districts ... | ..... | 245 12 4 | 245 12 4 | 245 12 4 | ..... |
| Relief Work for Unemployed— | | | | | |
| Baldface Quarry ... ... ... | ..... | 957 0 7 | 957 0 7 | 768 13 8 | 188 6 11 |
| Bobbin Head Road ... ... ... | ..... | 1,525 10 11 | 1,525 10 11 | 1,525 10 11 | ..... |
| Coast Hospital Roads ... ... ... | ..... | 1,095 7 9 | 1,095 7 9 | 1,095 7 9 | ..... |
| Cook's River—Building Wall... ... | ..... | 505 13 1 | 505 13 1 | 199 8 10 | 306 4 3 |
| „ Repairs to Wall ... | 4,213 8 8 | 768 12 10 | 4,982 1 6 | 4,982 1 6 | ..... |
| De Burgh Bridge and National Ferries— | | | | | |
| Painting ... ... ... ... | 1,890 9 5 | ..... | 1,890 9 5 | 1,890 9 5 | ..... |
| Dover Point Ferry—Approaches ... | ..... | 8 15 5 | 8 15 5 | ..... | 8 15 5 |
| „ „ Painting ... | ..... | 93 15 10 | 93 15 10 | ..... | 93 15 10 |
| Parramatta River Bed—Cleaning ... | 1,091 7 9 | ..... | 1,091 7 9 | 1,091 7 9 | ..... |
| Pyrmont Bridge—Painting ... ... | ..... | 200 2 8 | 200 2 8 | 5 16 9 | 194 5 11 |
| Road Work—Facing Mitchell Library | ..... | 7,227 2 9 | 7,227 2 9 | 5,434 1 5 | 1,793 1 4 |
| Ryde Ferry—Painting ... ... | ..... | 82 4 7 | 82 4 7 | 2 10 6 | 79 14 1 |
| Carried forward ... ... £ | 33,846 14 2 | 94,528 13 0 | 128,375 7 2 | 107,362 0 11 | 21,013 6 3 |

PUBLIC WORKS ACCOUNT EXPENDITURE SUSPENSE ACCOUNT—*continued.*

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1926—*continued.*

| Service. | Dr. Balances on 30th June, 1925. | Payments in the Year ended 30th June, 1926. | Total. | Receipts in the Year ended 30th June, 1926. | Dr. Balance on 30th June, 1926 |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... £ | 33,846 14 2 | 94,528 13 0 | 128,375 7 2 | 107,362 0 11 | 21,013 6 3 |
| Minister for Public Works—*continued.* | | | | | |
| Relief Work for Unemployed—*continued.* | | | | | |
| Shea's Creek—Reclamation ... ... | ..... | 930 2 4 | 930 2 4 | 815 4 8 | 114 17 8 |
| ,, Repairs to Walls ... | ..... | 915 10 7 | 915 10 7 | 805 3 6 | 110 7 1 |
| ,, Construction of Roads | 1,103 3 8 | 3,260 14 4 | 4,363 18 0 | 3,782 18 4 | 580 19 8 |
| Taren Point Ferry ... ... ... | ..... | 18 0 8 | 18 0 8 | ..... | 13 0 8 |
| Roads ... ... ... ... ... | ..... | 20 8 11 | 29 8 11 | 20 8 11 | ..... |
| Metropolitan Board of Water Supply and Sewerage—Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally; also Recoup to Loan Votes for Machinery or Plant worn out or dismantled ... ... | 1,703 13 6 | ..... | 1,703 13 6 | 1,703 13 6 | ..... |
| Public Instruction— | | | | | |
| Gosford Farm Home for Boys—New Buildings and Additions ... ... | ..... | 4,415 17 3 | 4,415 17 3 | 4,415 17 3 | ..... |
| Purchase of "Wahroonga," Glebe Point, as a Home for Child Welfare Department... | 66 0 9 | ..... | 66 0 9 | 66 0 9 | ..... |
| School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erection, Additions, Improvements, Equipment, Renewals and Materials ... ... ... ... | ..... | 22,000 0 0 | 22,000 0 0 | 22,000 0 0 | ..... |
| Secretary for Mines— | | | | | |
| Purchase of Land for Mines Rescue Station, and making of necessary roads of access ... ... ... ... | ..... | 450 0 0 | 450 0 0 | ..... | 450 0 0 |
| Department of Labour and Industry— | | | | | |
| Relief Work for Unemployed ... ... | 1,000 0 0 | ..... | 1,000 0 0 | 1,000 0 0 | ..... |
| Local Government— | | | | | |
| Construction of Lake Road— | | | | | |
| Awaba-Wangi Wangi section—Lake Macquarie Shire ... ... ... | ..... | 1,000 0 0 | 1,000 0 0 | 1,000 0 0 | ..... |
| Cessnock and Tarro Shires ... ... | ..... | 12,730 0 0 | 12,730 0 0 | 12,730 0 0 | ..... |
| Grants to assist Shires and Municipalities | 1,800 0 0 | 400 0 0 | 2,200 0 0 | 2,200 0 0 | ..... |
| Relief Work for Unemployed ... ... | 2,445 6 6 | ..... | 2,445 6 6 | 2,445 6 6 | ..... |
| Department of Agriculture— | | | | | |
| Glenfield Veterinary Station—Towards cost of equipping new buildings for laboratory ... ... ... ... | ..... | 56 1 4 | 56 1 4 | 56 1 4 | ..... |
| Repairs and Renovations to the Director's Residence, Botanic Gardens ... ... | 381 5 8 | 180 11 6 | 561 17 2 | 506 5 8 | 55 11 6 |
| Water Conservation and Irrigation Commission— | | | | | |
| Wentworth Irrigation Area—Concrete lining of portion of channels, and completing levees for the protection of the area from floods ... ... ... | ..... | 450 16 8 | 450 16 8 | 450 16 8 | ..... |
| Total... ... ... £ | 42,346 4 3 | 141,356 16 7 | 183,703 0 10 | 161,359 18 0 | *22,343 2 10 |

* See page 230.

C. R. Chapman,
Under Secretary.

R. J. Colvin,
Chief Accountant.

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

No. 7

# THE GENERAL LOAN ACCOUNT

## ACCOUNT CURRENT

OF

# RECEIPTS AND EXPENDITURE

IN THE YEAR ENDED 30TH JUNE, 1926.

No. 7.

# THE GENERAL LOAN ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926. Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. | PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| To Repayments to Credit of the undermentioned Votes, previous years, viz. :— | | | By Payments on account of the undermentioned Services, viz. :— | | |
| Act No. 39, 1906. | | | Act 54 Victoria, No. 33. | | |
| Hunter River District Water Supply and Sewerage Board— Water Supply— Towards 20-inch Main, Wallsend to Buttai ... ... | ..... | 30 18 9 | Harbours and Rivers Branch— Cook's River and Shea's Creek, Reclamation and Dredging— further sum, including cost of resumption of land ... | ..... | 55 0 0 |
| Act No. 16, 1909. | | | Act No. 14, 1903. | | |
| Hunter River District Water Supply and Sewerage Board— Water Supply— Improvements to Water Supply, South Maitland District.. | ..... | 224 11 6 | Miscellaneous— For the purpose of the Darling Harbour Wharves Resumption Act, 1900—further sum ... ... ... ... ... | ..... | 51 9 2 |
| Act No. 31, 1914. | | | Act No. 39, 1906. | | |
| Water Conservation and Irrigation Commission— Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumbidgee Irrigation Areas ... ... | ..... | 806 0 3 | Hunter River District Water Supply and Sewerage Board— Water Supply— Towards 20-inch Main, Wallsend to Buttai ... ... | ..... | 30 18 9 |
| Hunter District Board of Water Supply and Sewerage— Water Supply— Extension of Reticulation—further sum ... ... ... | ..... | 1,308 11 8 | Act No. 16, 1909. | | |
| Act No. 56, 1915. | | | Hunter River District Water Supply and Sewerage Board— Water Supply— Improvements to Water Supply, South Maitland District... | ..... | 22 13 11 |
| Railways— Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways— further sum ... ... ... ... ... ... ... | ..... | 700 0 0 | Act No. 57, 1912. | | |
| | | | Works, Buildings, and Services (to be recouped by payment from Public Works Fund over a period of ten years) ... ... | ..... | 5,094 5 9 |
| | | | Act No. 31, 1914. | | |
| | | | Water Conservation and Irrigation Commission— Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumbidgee Irrigation Areas ... ... | ..... | 265 14 11 |
| | | | Hunter District Board of Water Supply and Sewerage— Water Supply— Extension of Reticulation—further sum ... ... ... | ..... | 293 10 11 |
| | | | Act No. 56, 1915. | | |
| | | | Railways— Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways— further sum ... ... ... ... ... ... ... | ..... | 4 4 0 |
| | | | Metropolitan Railway Construction— Eastern Suburbs Electric Railway—further sum ... ... | ..... | 1 6 1 |
| Carried forward ... ... ... ... £ | ..... | 3,070 2 2 | Carried forward ... ... ... £ | ..... | 5,819 3 6 |

D.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued.*



Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to Credit of the undermentioned Votes, previous years—*continued.* | | |
| Brought forward ... ... ... ... ... £ | ..... | 3,070 2 2 |
| Act No. 7, 1917. | | |
| Railway Construction— | | |
| Muswellbrook to Merriwa—further sum ... ... ... | ..... | 12 14 4 |
| Water Supplies— | | |
| Improvements Sydney Water Supply—further sum ... ... | ..... | 505 0 10 |
| Act No. 25, 1918. | | |
| Secretary for Lands—Miscellaneous— | | |
| Returned Soldiers' Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act... | ..... | 1 2 6 |
| Department of Agriculture—Miscellaneous— | | |
| Advances to Farmers for fallowing land ... ... ... | ..... | 31,862 5 5 |
| Act No. 27, 1919. | | |
| Returned Soldiers' Settlement— | | |
| Returned Soldiers' Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act... | 190,554 6 7 | |
| Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers ... ... ... ... ... | 1,585 19 10 | |
| For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ... | 6,488 16 6 | |
| | | 198,629 2 11 |
| Carried forward ... ... ... £ | ..... | 234,080 8 2 |

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... ... £ | ..... | 5,819 3 6 |
| Act No. 73, 1916. | | |
| Secretary for Lands—Miscellaneous— | | |
| Construction of roads *re* lands to be made available for Returned Soldiers ... ... ... ... .. ... | ..... | 269 0 0 |
| Railway Construction— | | |
| Gilgandra to Collie—towards ... ... ... ... ... | ..... | 5 16 4 |
| Act No. 7, 1917. | | |
| Railway Construction— | | |
| Muswellbrook to Merriwa—further sum ... ... ... | ..... | 15 13 10 |
| Harbours and Rivers— | | |
| Nambucca River Improvements—further sum ... ... ... | ..... | 1 17 1 |
| Water Supplies— | | |
| Improvements Sydney Water Supply—further sum ... ... | ..... | 380 0 0 |
| Metropolitan Meat Industry Board— | | |
| New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Buildings, including Land Resumption and Costs ... ... ... | ..... | 7 9 7 |
| Act No. 25, 1918— | | |
| Secretary for Lands—Miscellaneous— | | |
| Returned Soldiers' Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act... | ..... | 22,070 9 3 |
| Department of Agriculture—Miscellaneous— | | |
| Advances to Farmers for fallowing land ... ... ... | ..... | 5,927 1 2 |
| Act No. 27, 1919. | | |
| Railway Construction— | | |
| Henty to Billabong—further sum ... ... ... ... | ..... | 85 15 3 |
| Returned Soldiers' Settlement— | | |
| Returned Soldiers' Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act... | 3,105 4 6 | |
| Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers ... ... ... ... ... | 55 0 0 | |
| For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ... | 6,690 19 11 | |
| | | 9,851 4 5 |
| Secretary for Lands—Miscellaneous— | | |
| For the purpose of Prickly-pear Eradication on Crown Lands and expenses incidental thereto—further sum ... ... | ..... | 72 6 11 |
| Carried forward ... ... ... £ | ..... | 44,505 17 4 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to Credit of the undermentioned Votes, previous years—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 234,080 8 2 |
| Act No. 27, 1919—*continued.* | | |
| Harbours and Rivers— | | |
| Clarence River—Improvements ... ... ... ... ... | ..... | 58 8 4 |
| Water Supplies— | | |
| Improvements Sydney Water Supply—further sum ... ... | ..... | 395 0 0 |
| Bridges— | | |
| Bridges generally... ... ... ... ... ... ... | ..... | 446 12 7 |
| Minister for Public Works—Miscellaneous :— | | |
| Electric Transmission to serve Mittagong, Bowral, Moss Vale, &c. ... ... ... ... ... ... ... ... | 194 15 8 | |
| Hydro-Electric Schemes ... ... ... ... ... ... | 138 16 4 | |
| | | 333 12 0 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Extension of Reticulation, Improvements, and other Works ... ... ... ... ... ... ... | ..... | 1,417 4 2 |
| Department of Agriculture—Miscellaneous— | | |
| Grain Elevators (Country)—Towards Construction of permanent Working Houses ... ... ... ... ... | ..... | 120 0 0 |
| Act No. 27, 1920. | | |
| Railway Construction— | | |
| Wagga Wagga to Tumbarumba—further sum ... ... ... | ..... | 140 18 11 |
| Returned Soldiers' Settlement— | | |
| For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ... | ..... | 29 19 3 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Extension of Reticulation, Improvements, and other Works... | ..... | 2 10 0 |
| Department of Agriculture—Miscellaneous— | | |
| For the purpose of recouping amounts charged to Expenditure Suspense Accounts in connection with the Relief to Necessitous Farmers and Graziers, and for providing further funds for same purpose, and also for assistance in the construction of private Silos ... ... ... ... | ..... | 133,993 18 5 |
| Water Conservation and Irrigation Commission— | | |
| Towards establishment of a Nursery and Demonstration Farm on Nine Mile Irrigation Area, near Wentworth ... ... | ..... | 0 13 2 |
| Carried forward ... ... ... ... £ | ..... | 371,019 5 0 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 44,505 17 4 |
| Act No. 27, 1919—*continued.* | | |
| Harbours and Rivers— | | |
| Clarence River—Improvements ... ... ... ... ... | ..... | 0 5 6 |
| Water Supplies— | | |
| Improvements Sydney Water Supply—further sum — ... | ..... | 395 0 0 |
| Bridges — | | |
| Bridges generally ... ... ... ... ... ... ... | ..... | 430 2 7 |
| Minister for Public Works—Miscellaneous— | | |
| Electric Transmission to serve Mittagong, Bowral, Moss Vale, &c. ... ... ... ... ... ... ... ... | 196 16 8 | |
| Hydro-Electric Schemes ... ... ... ... ... ... | 8,282 11 11 | |
| | | 8,479 8 7 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Extension of Reticulation, Improvements, and other Works ... ... ... ... ... ... ... | ..... | 1,417 4 2 |
| Department of Agriculture—Miscellaneous— | | |
| Grain Elevators (Country)—Towards Construction of permanent Working Houses ... ... ... ... ... | ..... | 40 0 0 |
| Act No. 27, 1920. | | |
| Railway Construction— | | |
| Wagga Wagga to Tumbarumba—further sum ... ... ... | ..... | 133 6 7 |
| Returned Soldiers' Settlement— | | |
| For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ... | ..... | 47,415 1 8 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Extension of Reticulation, Improvements, and other Works ... ... ... ... ... ... ... | ..... | 2 10 0 |
| Department of Agriculture—Miscellaneous— | | |
| For the purpose of recouping amounts charged to Expenditure Suspense Accounts in connection with Relief to Necessitous Farmers and Graziers, and for providing further funds for same purpose, and also for assistance in the construction of private Silos ... ... ... ... ... ... | ..... | 22 5 8 |
| Water Conservation and Irrigation Commission— | | |
| Towards establishment of a Nursery and Demonstration Farm on Nine Mile Irrigation Area, near Wentworth ... ... | ..... | 123 16 0 |
| Carried forward ... ... ... £ | ..... | 102,964 18 1 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d | £ s. d. |
| To Repayments to Credit of the undermentioned Votes, previous years—*continued.* | | |
| Brought forward ... ... ... ... ... £ | ..... | 371,019 5 0 |
| Act No. 21, 1921. | | |
| Railway Construction— | | |
| Cooma to Bombala—further sum ... ... ... ... | 11 16 1 | |
| Griffith to Hillston—further sum ... ... ... .. | 333 5 7 | |
| | ——— ——— | 345 1 8 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other plant—further sum ... | ..... | 59 18 10 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum... ... ... | ..... | 2,613 14 2 |
| Sewerage Construction— | | |
| Newcastle Sewerage—further sum ... ... ... ... | ..... | 0 15 0 |
| Minister for Local Government—Miscellaneous— | | |
| Reconstruction of Main Roads in the County of Cumberland... | ..... | 2,102 5 10 |
| Department of Agriculture—Miscellaneous— | | |
| Grain Terminal Elevator—Construction of and for purposes incidental thereto—further sum ... ... ... ... | 120 8 9 | |
| Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum ... ... ... | 60 0 0 | |
| | ——— ——— | 180 8 9 |
| Carried forward ... ... ... ... £ | ..... | 376,321 9 3 |

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 102,964 18 1 |
| Act No. 21, 1921. | | |
| Railway Construction— | | |
| Cooma to Bombala—further sum ... ... ... ... | 172 17 8 | |
| Griffith to Hillston—further sum ... ... ... ... | 401 10 0 | |
| Yanco to Griffith—further sum ... ... ... ... ... | 345 8 3 | |
| | ——— ——— | 919 15 11 |
| Returned Soldiers' Settlement— | | |
| Returned Soldiers' Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act... | ... ..... | 4 1 9 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other plant—further sum ... | 59 18 10 | |
| Byron Bay, New Jetty ... ... ... ... ... ... | 3,697 10 5 | |
| | ——— ——— | 3,757 9 3 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | ..... | 2,497 3 5 |
| Sewerage Construction— | | |
| Newcastle Sewerage—further sum ... ... ... .. | ..... | 1,066 13 11 |
| Minister for Public Works—Miscellaneous— | | |
| Swamp Drainage ... ... ... ... ... ... ... | 45 14 5 | |
| Government Dockyard, Newcastle—Establishment—further sum | 12,109 7 1 | |
| | ——— ——— | 12,155 1 6 |
| Minister for Local Government—Miscellaneous— | | |
| Reconstruction of Main Roads in the County of Cumberland | ..... | 2,589 4 5 |
| Department of Agriculture—Miscellaneous— | | |
| Grain Terminal Elevator—Construction of and for purposes incidental thereto—further sum ... ... ... ... | 294 12 8 | |
| Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum ... ... .. | 60 0 0 | |
| | ——— ——— | 354 12 8 |
| Carried forward ... ... ... £ | ..... | 126,309 0 11 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to credit of the undermentioned Votes, previous years—*continued.* | £ s. d. | £ s. d |
| Brought forward ... ... ... ... £ | ..... | 376,321 9 3 |
| Act No. 21, 1921—*continued.* | | |
| Water Conservation and Irrigation Commission— For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c. ... ... ... ... ... ... | ..... | 19,112 1 2 |
| Act No. 18, 1922. | | |
| Railway Construction— | | |
| Canowindra to Eugowra—further sum ... ... ... ... | 0 15 0 | |
| Booyong to Ballina ... ... ... ... ... ... | 33 0 0 | |
| Coonabarabran to Burren Junction—further sum ... ... | 208 16 1 | |
| Barmedman to Rankin's Springs—further sum ... ... | 2,615 7 9 | |
| Gilmore to Batlow—further sum ... ... ... ... | 59 17 10 | |
| City and Suburban Railways, and Railways generally—Land resumptions and costs ... ... ... ... ... | 3,479 17 0 | |
| | | 6,397 13 8 |
| Tramway Construction— | | |
| Tramways generally ... ... ... ... ... ... | ..... | 104 13 7 |
| Bridges— | | |
| Bridges generally ... ... ... ... ... ... ... | ..... | 3,388 3 0 |
| Water Supplies— | | |
| Hunter District Water Supply—Amplification—further sum... | ..... | 205 0 0 |
| Carried forward ... ... ... ... £ | ..... | 405,529 0 8 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| By Payments on account of the undermentioned Services—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 126,309 0 11 |
| Act No. 21, 1921—*continued.* | | |
| Water Conservation and Irrigation Commission— For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c. ... ... ... ... ... ... | ..... | 43 4 3 |
| Act No. 18, 1922. | | |
| Resumed Properties Department— Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c. ... ... ... ... ... | ..... | 16 0 4 |
| Railway Construction— | | |
| Canowindra to Eugowra—further sum ... ... ... ... | 0 15 0 | |
| Booyong to Ballina ... ... ... ... ... ... | 11,123 12 7 | |
| Coonabarabran to Burren Junction—further sum ... ... | 417 17 11 | |
| Barmedman to Rankin's Springs—further sum ... ... | 111 0 6 | |
| Gilmore to Batlow—further sum ... ... ... ... | 131 15 2 | |
| City and Suburban Railways, and Railways generally—Land resumption and costs ... ... ... ... ... | 3,479 17 0 | |
| | | 15,264 18 2 |
| Tramway Construction— | | |
| Tramways generally ... ... ... ... ... ... | ..... | 1,887 19 3 |
| Returned Soldiers' Settlement— | | |
| Returned Soldiers' Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act... | ..... | 77,225 12 10 |
| Secretary for Lands—Miscellaneous— | | |
| To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum ... ... ... | ..... | 20,000 0 0 |
| Bridges— | | |
| Bridges generally ... ... ... ... ... ... ... | ..... | 3,388 3 0 |
| Water Supplies— | | |
| Hunter District Water Supply—Amplification—further sum... | ..... | 205 0 0 |
| Carried forward ... ... ... £ | ..... | 244,339 18 9 |

Dr GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to credit of the undermentioned Votes, previous years—*continued.* | | |
| Brought forward ... ... ... ... £ | ..... | 405,529 0 8 |
| Act No. 18, 1922—*continued.* | | |
| Sewerage Construction— | | |
| Country Towns Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... ... ... | ..... | 22 2 8 |
| Miscellaneous— | | |
| Electric Transmission—Line from Port Kembla Power Station to serve Mittagong, Moss Vale, Bowral, &c. ... ... | 2,716 7 3 | |
| Electric Transmission—Line from Port Kembla Power Station to Kiama, via Shellharbour, &c. ... ... ... ... | 1,038 6 1 | |
| | | 3,754 13 4 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements, and other Works ... ... ... ... ... ... ... | ..... | 294 12 7 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (*To be recouped by payment from Public Works Fund over a period of ten years*)... ... ... ... ... ... .. ... | ..... | 50,000 0 0 |
| Local Government—Miscellaneous— | | |
| Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other Unemployed (to be repaid) ... ... ... ... ... | 4,249 17 8 | |
| Reconstruction of Main Roads ... ... ... ... ... | 648 2 2 | |
| | | 4,897 19 10 |
| Department of Agriculture—Miscellaneous— | | |
| Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum ... ... ... ... ... | 56 17 10 | |
| Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum .. ... ... | 1,567 19 6 | |
| | | 1,624 17 4 |
| Carried forward ... ... ... ... £ | ..... | 466,123 6 5 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 244,339 18 9 |
| Act No. 18, 1922—*continued* | | |
| Sewerage Construction— | | |
| Country Towns Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... ... .. | 16,035 2 2 | |
| Newcastle Sewerage—further sum ... ... ... ... | 4,000 0 0 | |
| | | 20,035 2 2 |
| Public Buildings— | | |
| Caves Houses and Tourist Resorts ... ... ... ... | ..... | 7,091 9 2 |
| Miscellaneous— | | |
| Electric Transmission—Line from Port Kembla Power Station to serve Mittagong, Moss Vale, Bowral, &c. ... ... | 3,411 1 1 | |
| Electric Transmission—Line from Port Kembla Power Station to Kiama via Shellharbour, &c. ... ... ... ... | 2,418 4 4 | |
| | | 5,829 5 5 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements, and other Works ... ... ... ... ... ... ... | ..... | 294 12 7 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (*To be recouped by payment from Public Works Fund over a period of ten years*) ... ... ... ... ... ... ... | ..... | 3,299 17 5 |
| Local Government—Miscellaneous— | | |
| Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other Unemployed (to be repaid)... ... ... ... ... | 850 0 0 | |
| Reconstruction of Main Roads ... ... ... ... ... | 41,880 2 6 | |
| | | 42,730 2 6 |
| Department of Agriculture—Miscellaneous— | | |
| Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum ... ... ... ... ... | 56 17 10 | |
| Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum ... ... ... | 3,093 13 7 | |
| | | 3,150 11 5 |
| Carried forward ... ... ... ... £ | ..... | 326,770 19 5 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to credit of the undermentioned votes—previous years—*continued.* | | |
| Brought forward ... ... ... ... ... £ | ..... | 466,123 6 5 |
| Act No. 22, 1923— | | |
| Hospitals— | | |
| Subsidised Hospitals—New Buildings, Improvements, and Additions ... ... ... ... ... ... ... | ..... | 24,196 7 3 |
| Railway Construction— | | |
| North Coast Railway—further sum ... ... ... ... | 1,232 8 10 | |
| Tarana to Oberon—further sum... ... ... ... ... | 246 9 11 | |
| | | 1,478 18 9 |
| Bridges— | | |
| Sydney Harbour Bridge—further sum ... ... ... ... | 7 0 0 | |
| Bridges generally ... ... ... ... ... ... ... | 5,029 2 1 | |
| | | 5,036 2 1 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging and other Plant—further sum ... | 1,314 7 5 | |
| Port Kembla Harbour Improvements—further sum ... ... | 40 0 0 | |
| New Dredging Plant—further sum ... ... ... ... | 100 0 0 | |
| | | 1,454 7 5 |
| Carried forward ... ... ... ... £ | ..... | 498,289 1 11 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 326,770 19 5 |
| Act No. 18, 1922—*continued.* | | |
| Water Conservation and Irrigation Commission— For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum... ... ... ... ... ... | ..... | 60 18 10 |
| Act No. 22, 1923— | | |
| Hospitals— Subsidised Hospitals—New Buildings, Improvements, and Additions ... ... ... ... ... ... ... | ..... | 102,281 19 6 |
| Resumed Properties Department— Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c. ... ... ... ... ... | ..... | 109 6 9 |
| Railway Construction— | | |
| North Coast Railway—further sum ... ... ... ... | 355 14 0 | |
| Westmead to Castle Hill-Dural—further sum ... ... ... | 12 12 0 | |
| Tarana to Oberon—further sum... ... ... ... ... | 94 19 6 | |
| Booyong to Ballina—further sum ... ... ... ... | 10,000 0 0 | |
| Gilmore to Batlow—further sum ... ... ... ... | 60 15 7 | |
| | | 10,524 1 1 |
| Closer Settlement— For redemption of Closer Settlement Debentures (amount to be carried to the Closer Settlement Account) ... ... | ..... | 600,000 0 0 |
| Bridges— | | |
| Sydney Harbour Bridge—further sum ... ... ... ... | 7 0 0 | |
| Bridges generally... ... ... ... ... ... ... | 5,029 2 1 | |
| | | 5,036 2 1 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging and other Plant—further sum ... | 1,094 10 2 | |
| Port Kembla Harbour Improvements—further sum ... ... | 40 0 0 | |
| New Dredging Plant—further sum ... ... ... ... | 100 0 0 | |
| | | 1,234 10 2 |
| Carried forward ... ... ... £ | ..... | 1,046,017 17 10 |

**Dr.** GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued.* **Cr.**

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| **To Repayments to credit of the undermentioned votes—previous years—*continued.*** | | |
| **Brought forward ... ... ... ... £** | ..... | 498,289 1 11 |
| Act No. 22, 1923—*continued.* | | |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | 2,735 10 4 | |
| Improvements, Sydney Water Supply—further sum ... ... | 1,903 18 2 | |
| Hunter District Water Supply—Amplification—further sum... | 8,908 12 11 | |
| | | 13,548 1 5 |
| Sewerage Construction— | | |
| Metropolitan Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... ... ... | ..... | 683 3 6 |
| Public Buildings— | | |
| State Hospitals and Asylums, including Coast Hospital—New Buildings, Improvements, and Additions ... ... | ..... | 2 15 9 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements, and other Works—further sum ... ... ... | 8 7 7 | |
| Sewerage— | | |
| Stormwater Drainage—further sum ... ... ... | 168 14 0 | |
| | | 177 1 7 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites... ... ... ... ... | ..... | 2,015 0 0 |
| Local Government—Miscellaneous— | | |
| Towards Construction and Reconstruction of Main, Developmental, and Arterial Roads ... ... ... ... | ..... | 15,264 17 6 |
| **Carried forward ... ... ... ... £** | ..... | 529,980 1 8 |

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 1,046,017 17 10 |
| Act No. 22, 1923—*continued.* | | |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | 2,547 10 10 | |
| Improvements, Sydney Water Supply—further sum ... ... | 3,341 11 3 | |
| Hunter District Water Supply—Amplification—further sum... | 9,194 3 0 | |
| | | 15,083 5 1 |
| Sewerage Construction— | | |
| Metropolitan Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... ... ... | 683 3 6 | |
| Country Towns Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... .. ... | 1,367 18 9 | |
| Newcastle Sewerage Improvements—further sum ... ... | 7,350 0 0 | |
| | | 9,401 2 3 |
| Public Buildings— | | |
| Caves Houses and Tourists Resorts—further sum ... ... | 141 2 7 | |
| Mental Hospitals—New Buildings, Improvements, and Additions ... ... ... ... ... ... ... ... | 1,686 1 5 | |
| State Hospitals and Asylums, including Coast Hospital—New Buildings, Improvements and Additions ... ... ... | 13,813 14 8 | |
| | | 15,640 18 8 |
| Miscellaneous— | | |
| Electric Transmission—Line to serve Central Illawarra towns, Dapto, &c. ... ... ... ... ... ... ... | 41 9 4 | |
| Border Railways—Preliminary Expenses and Cost of Acquisition of Land for construction purposes ... ... ... | 856 16 3 | |
| | | 898 5 7 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements, and other Works—further sum ... ... ... | 8 7 7 | |
| Sewerage— | | |
| Stormwater Drainage—further sum ... ... ... | 372 11 6 | |
| | | 380 19 1 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites... ... ... ... ... | ..... | 0 13 4 |
| Local Government—Miscellaneous— | | |
| Towards Construction and Reconstruction of Main, Developmental, and Arterial Roads ... ... ... ... | ..... | 355,890 2 1 |
| Carried forward ... ... ... £ | ..... | 1,443,313 3 11 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d |
| To Repayments to credit of the undermentioned Votes—previous years—*continued.* | | |
| Brought forward ... ... ... ... £ | ..... | 529,980 1 8 |
| Act No. 22, 1923—*continued.* | | |
| Department of Agriculture—Miscellaneous— | | |
| Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum ... | 581 7 3 | |
| Glenfield Veterinary Research Station—Buildings, &c.—further sum ... ... ... ... ... ... ... | 29 0 5 | |
| | | 610 7 8 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers—further sum ... ... ... ... ... ... ... | 343 9 3 | |
| Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof—further sum ... ... | 88 0 0 | |
| Works under Water Act, No. 44, 1912—further sum... ... | 164 11 1 | |
| | | 596 4 |
| Act No. 22, 1924.— | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... | ..... | 4,322 14 1 |
| Railways— | | |
| Duplication of Lines ... ... ... ... ... ... | 6,417 6 3 | |
| Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines ... ... ... | 695 4 8 | |
| Electrification of Railway Lines ... ... ... ... | 5 15 0 | |
| | | 7,118 5 11 |
| Tramways— | | |
| Additions to Lines, Workshops, Buildings, Rolling-stock, &c. | ..... | 3,238 2 3 |
| Railway Construction— | | |
| Glenreagh to Dorrigo—further sum ... ... ... ... | 2,479 19 2 | |
| Dubbo to Werris Creek—further sum ... ... ... ... | 183 19 1 | |
| Molong to Dubbo—further sum... ... ... ... ... | 2,580 11 0 | |
| Sydenham to Botany—further sum ... ... ... ... | 1,863 14 3 | |
| Westmead to Castle Hill–Dural—further sum ... ... | 479 16 0 | |
| Carried forward ... ... ... £ | 7,587 19 6 | 545,865 11 11 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward... ... ... ... £ | ..... | 1,443,313 3 11 |
| Act No. 22, 1923—*continued.* | | |
| Department of Agriculture—Miscellaneous— | | |
| For promotion of Agriculture, Agricultural Colleges, Experiment Farms, &c.—further sum ... ... ... | 3,923 8 11 | |
| Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum ... | 7,501 6 0 | |
| Glenfield Veterinary Research Station—Buildings, &c.—further sum ... ... ... ... ... ... ... | 903 3 2 | |
| | | 12,327 18 1 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers—further sum ... ... ... ... ... ... ... | 13 12 9 | |
| Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof—further sum ... ... | 801 15 6 | |
| To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid—further sum ... ... ... ... ... | 5 0 0 | |
| Works under Water Act, No. 44, 1912—further sum... ... | 9,532 5 5 | |
| Extension of Wentworth Irrigation Area, including additional Pumping Plant—further sum ... ... ... ... | 104 8 3 | |
| To provide for the Settlement on Irrigation Areas of Miners from Broken Hill—further sum ... ... ... ... | 1,745 16 1 | |
| | | 12,202 18 0 |
| Act No. 22, 1924. | | |
| Hospitals— | | |
| Subsidised Hospitals—New Buildings, Improvements, and Additions ... ... ... ... ... ... ... | ..... | 2,500 0 0 |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... ... | ..... | 24,493 19 3 |
| Railways— | | |
| Duplication of Lines ... ... ... ... ... ... | 71,078 4 4 | |
| Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines ... ... | 6,235 2 7 | |
| Electrification of Railway Lines... ... ... ... ... | 154,188 3 10 | |
| | | 231,501 10 9 |
| Tramways— | | |
| Additions to Lines, Workshops, Buildings, Rolling-stock, &c. | ..... | 3,746 15 9 |
| Railway Construction— | | |
| Glenreagh to Dorrigo—further sum ... ... ... ... | 205 16 1 | |
| Dubbo to Werris Creek—further sum ... ... ... ... | 7 9 1 | |
| Molong to Dubbo—further sum... ... ... ... ... | 2,189 1 1 | |
| Sydenham to Botany—further sum ... ... ... ... | 26,411 17 5 | |
| Westmead to Castle Hill–Dural—further sum ... ... | 479 16 0 | |
| Carried forward ... ... ... ... £ | 29,293 19 8 | 1,730,086 5 9 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to credit of the undermentioned Votes—previous years—*continued* | | |
| Brought forward ... ... ... ... £ | 7,587 19 6 | 545,865 11 11 |
| Act No. 22, 1924—*continued.* | | |
| Railway Construction—*continued.* | | |
| Regent's Park to Cabramatta—further sum ... ... ... | 736 10 6 | |
| Roslyn to Taralga—further sum ... ... ... ... | 159 1 2 | |
| The Rock to Pulletop—further sum ... ... ... ... | 522 11 1 | |
| Richmond to Kurrajong—further sum ... ... ... ... | 110 4 5 | |
| Condobolin to Broken Hill—further sum ... ... ... | 33 8 11 | |
| Camurra to Boggabilla ... ... ... ... ... | 202 7 6 | |
| Uranquinty to Moon's Siding ... ... ... ... ... | 20 2 3 | |
| Grafton to South Grafton ... ... ... ... ... | 15 0 0 | |
| City Electric Railway—further sum ... ... ... .. | 604 16 4 | |
| Land Resumptions and Costs, City and Suburban Railways and Railways generally ... ... ... ... ... | 389 8 1 | |
| | | 10,381 9 9 |
| Bridges— | | |
| Sydney Harbour Bridge—further sum ... ... ... ... | 20,751 11 5 | |
| Bridges generally ... ... ... ... ... ... ... | 5,206 10 3 | |
| | | 25,958 1 8 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage Shipping, Dredging, and other Plant—further sum ... | 1,722 15 0 | |
| Port Kembla Harbour Improvements—further sum ... ... | 123 16 1 | |
| Coff's Harbour Improvements, Jetty Extension, &c.—further sum ... ... .. ... ... ... .. ... | 51 9 11 | |
| | | 1,898 1 0 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | 1,516 4 10 | |
| Improvements, Sydney Water Supply—further sum ... ... | 566 12 7 | |
| Hunter District Water Supply—Amplification—further sum... | 56 6 6 | |
| | | 2,139 3 11 |
| Sewerage Construction— | | |
| Metropolitan Sewerage and Stormwater Channels—further sum | ..... | 1,021 15 7 |
| Miscellaneous— | | |
| River Murray Commission—Part cost of Works to be carried out under the Act—further sum ... ... ... ... | ..... | 19,210 4 6 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements, and other Works—further sum... ... ... ... ... | 928 10 4 | |
| Sewerage— | | |
| Extension and Reticulation—Improvements and other Works—further sum ... ... ... ... ... ... ... | 706 17 7 | |
| | | 1,635 7 11 |
| Carried forward ... ... ... £ | ..... | 608,109 16 3 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... ... £ | 29,293 19 8 | 1,730,086 5 9 |
| Act No. 22, 1924—*continued.* | | |
| Railway Construction—*continued*— | | |
| Regent's Park to Cabramatta—further sum ... ... ... | 711 10 6 | |
| Roslyn to Taralga—further sum... ... ... ... ... | 10 8 4 | |
| The Rock to Pulletop—further sum ... ... ... ... | 7,937 18 5 | |
| Richmond to Kurrajong—further sum ... ... ... ... | 5 3 2 | |
| Condobolin to Broken Hill—further sum ... ... ... | 33 8 11 | |
| Ungarie to Monia Gap ... ... ... ... ... .. | 6,140 5 9 | |
| Wyalong towards Condobolin ... ... ... ... ... | 5,235 17 4 | |
| Camurra to Boggabilla ... ... ... ... ... ... | 2,917 5 8 | |
| Regent's Park to Bankstown ... ... ... ... ... | 19,196 17 5 | |
| Uranquinty to Moon's Siding ... ... ... ... ... | 18,589 0 1 | |
| Grafton to South Grafton ... ... ... ... ... | 3,067 15 5 | |
| City Electric Railway—further sum ... ... ... ... | 50,816 5 3 | |
| Land Resumptions and Costs, City and Suburban Railways and Railways generally ... ... ... ... ... | 4,153 14 0 | |
| | | 148,109 9 11 |
| Tramway Construction— | | |
| Tramways generally ... ... ... ... ... ... | ..... | 21,969 4 3 |
| Bridges— | | |
| Sydney Harbour Bridge—further sum ... ... ... ... | 19,311 19 7 | |
| Bridges generally... ... ... ... ... ... ... | 42,277 17 10 | |
| | | 61,589 17 5 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum ... | 21,787 1 3 | |
| Port Kembla Harbour Improvements—further sum ... ... | 1,094 10 7 | |
| Coff's Harbour Improvements, Jetty Extension, &c.—further sum ... ... ... ... ... ... .. | 6,203 18 2 | |
| Manning River Improvements—further sum ... ... ... | 46 9 3 | |
| | | 29,131 19 3 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum... ... ... | 91,198 10 6 | |
| Improvements, Sydney Water Supply—further sum ... ... | 570 17 6 | |
| Hunter District Water Supply—Amplification—further sum | 61 6 6 | |
| | | 91,830 14 6 |
| Sewerage Construction— | | |
| Metropolitan Sewerage and Stormwater Channels—further sum | 195 7 0 | |
| Country Towns Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... ... ... | 11,800 0 0 | |
| Newcastle Sewerage—Improvements—further sum ... ... | 2,300 0 0 | |
| | | 14,295 7 0 |
| Public Buildings— | | |
| National Library—Completion of New Building... ... .. | ..... ..... | 4,452 3 9 |
| Electrical— | | |
| Hydro-Electric Schemes—further sum ... ... ... ... | ..... | 362 17 1 |
| Miscellaneous— | | |
| River Murray Commission—Part cost of Works to be carried out under the Act—further sum ... ... ... ... | ..... | 203 10 8 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements and other Works—further sum ... ... ... ... ... | 2,708 4 5 | |
| Sewerage— | | |
| Extension and Reticulation—Improvements and other Works—further sum ... ... ... ... ... ... ... | 9,719 7 3 | |
| Stormwater Drainage—further sum ... ... ... ... | 611 8 6 | |
| | | 13,039 0 2 |
| Carried forward ... ... ... £ | ..... ..... | 2,115,070 9 9 |

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to credit of the undermentioned Votes—previous years—*continued.* | | |
| Brought forward ... ... ... ... £ | ..... | 608,109 16 3 |
| Act No. 22, 1924—*continued.* | | |
| Department of Agriculture—Miscellaneous— | | |
| Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum ... ... | ..... | 273 12 2 |
| Water Conservation and Irrigation Commission— | | |
| For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.—further sum ... ... ... ... ... | 2,578 14 1 | |
| Shallow boring—To provide Water Supplies for Settlers—further sum ... ... ... ... ... ... ... | 6,155 5 4 | |
| Returned Soldiers' Settlement—To provide for the settlement of Discharged Soldiers on Irrigation Farms, and to assist them in development thereof—further sum ... ... | 5,115 15 11 | 13,849 15 4 |
| Migration— | | |
| For purpose of Land Development and Land Settlement in connection with Migration ... ... ... ... ... | 495 11 0 | |
| River Murray Land Settlement—Cost of works generally in connection with development ... ... ... ... | 1,266 16 7 | |
| Developmental Work, Murrumbidgee Irrigation Areas ... | 50 15 10 | 1,813 3 5 |
| Carried forward ... ... ... £ | ..... | 624,046 7 2 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 2,115,070 9 9 |
| Act No. 22, 1924—*continued.* | | |
| Local Government—Miscellaneous— | | |
| Towards Construction and Reconstruction of Main, Developmental, and Arterial Roads or payment of Subsidies to Main Roads Board ... ... ... ... ... ... | ..... | 111,596 15 11 |
| Department of Agriculture—Miscellaneous— | | |
| For promotion of Agriculture, Agricultural Colleges, Experiment Farms, &c., including purchase of Land, Buildings, &c.—further sum ... ... ... ... ... ... | 9,000 0 0 | |
| Grain Elevators—Towards Contruction of Country Grain Silos and permanent Working Houses—further sum ... ... | 26,437 11 2 | |
| Glenfield Veterinary Research Station—Buildings and Improvements &c.—further sum ... ... ... ... ... | 1,746 13 2 | 37,184 4 4 |
| Water Conservation and Irrigation Commission— | | |
| For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.—further sum ... ... ... ... ... | 10,914 14 4 | |
| Shallow boring—To provide Water Supplies for Settlers—further sum ... ... ... ... ... ... ... | 5,076 11 6 | |
| For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum ... ... ... | 140 7 4 | |
| Returned Soldiers' Settlement—To provide for the Settlement of Discharged Soldiers on Irrigation Farms, and to assist them in development thereof—further sum ... ... | 62,883 10 5 | |
| To provide for the Settlement on Irrigation Areas of Miners from Broken Hill—further sum ... ... ... ... | 3,112 13 3 | 82,127 16 10 |
| Migration— | | |
| For purpose of Land Development and Land Settlement in connection with migration ... ... ... ... ... | 17,200 11 7 | |
| River Murray Land Settlement—Cost of works generally in connection with development ... ... ... ... | 1,278 6 3 | |
| Developmental Work, Murrumbidgee Irrigation Areas ... | 50,651 5 0 | 69,130 2 10 |
| Carried forward ... ... ... ... £ | ..... | 2,415,109 9 8 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | | Total |
|---|---|---|
| | | £ s. d. |
| Brought forward ... ... ... ... ... ... | £ | 624,046 7 2 |
| Carried forward ... ... ... ... ... ... | £ | 624,046 7 2 |



EXPENDITURE in the Year ended 30th June, 1926—*continued*. Cr.

| PARTICULARS OF EXPENDITURE. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued*. | | |
| Brought forward ... ... ... ... £ | ..... | 2,415,109 9 8 |
| Act No. 22, 1925. | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... .. ... | ..... | 296,196 7 8 |
| Railways— | | |
| Rolling-stock, to meet additional Traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other purposes; and towards Equipment of Refreshment Rooms... ... ... ... | 2,214,000 0 0 | |
| Duplication of Lines ... ... ... ... ... ... | 178,524 7 7 | |
| Electrification of Railway Lines ... ... ... ... | 2,018,263 14 7 | |
| State Colliery, Lithgow—Development of ... ... ... | 139,000 0 0 | |
| | | 4,549,788 2 2 |
| Tramways— | | |
| Additions to Lines, Workshops, Buildings, Rolling-stock, &c.... | 172,734 16 2 | |
| Electrification of Newcastle Tramways ... ... ... ... | 116,000 0 0 | |
| Electrification of Kogarah to Sans Souci and Arncliffe to Bexley Tramways ... ... ... ... ... ... ... | 17,835 15 5 | |
| | | 306,570 11 7 |
| Railway Construction— | | |
| Glenreagh to Dorrigo—further sum ... ... ... ... | 30,840 13 2 | |
| Dubbo to Werris Creek—further sum ... ... ... ... | 3,527 13 5 | |
| Molong to Dubbo—further sum ... ... ... ... | 80,625 1 0 | |
| Pooyong to Ballina—further sum ... ... ... ... | 94,881 4 0 | |
| Westmead to Castle Hill-Dural—further sum ... ... ... | 4,692 7 9 | |
| Regent's Park to Cabramatta—further sum ... ... ... | 3,300 0 0 | |
| Roslyn to Taralga—further sum ... ... ... ... | 63,206 15 4 | |
| Richmond to Kurrajong—further sum ... ... ... ... | 34,742 15 11 | |
| Condobolin to Broken Hill—further sum ... ... ... | 266,637 6 0 | |
| Regent's Park to Bankstown—further sum ... ... ... | 29,406 9 5 | |
| Uranquinty to Moon's Siding—further sum ... ... ... | 181 0 5 | |
| City Electric Railway—further sum ... ... ... ... | 549,840 19 10 | |
| City and Suburban Railways and Railways generally, Land Resumptions and Costs ... ... ... ... | 34,602 4 2 | |
| | | 1,196,484 10 5 |
| Closer Settlement— | | |
| To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 ... ... ... ... ... | ..... | 250,000 0 0 |
| Secretary for Lands—Miscellaneous— | | |
| To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum ... ... ... ... ... | ..... | 20,000 0 0 |
| Carried forward... ... ... ... £ | ..... | 9,034,149 1 6 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | | Total. |
|---|---|---|
| | | £ s. d. |
| Brought forward ... ... ... ... ... ... | £ | 624,046 7 2 |
| Carried forward... ... ... ... ... ... | £ | 624,046 7 2 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | | Amount. | Total. |
|---|---|---|---|
| | | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | | |
| Brought forward ... ... ... | £ | ..... | 9,034,149 1 6 |
| Act No. 22, 1925—*continued.* | | | |
| Bridges— | | | |
| Sydney Harbour Bridge—further sum ... ... ... ... | | 401,375 9 9 | |
| Bridges generally—further sum ... ... ... ... ... | | 41,861 5 2 | |
| | | | 443,236 14 11 |
| Harbours and Rivers— | | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum ... | | 77,636 10 11 | |
| Port Kembla Harbour Improvements—further sum ... ... | | 41,047 12 10 | |
| Coff's Harbour Improvements, Jetty Extension, &c.—further sum ... ... ... ... ... ... ... ... | | 27,795 8 3 | |
| Manning River Improvements—further sum ... ... ... | | 4,400 0 0 | |
| New Dredging Plant—further sum ... ... ... ... | | 43,045 11 3 | |
| Byron Bay, New Jetty—further sum ... ... ... ... | | 16,674 1 10 | |
| Cape Hawke Harbour Improvements ... ... ... ... | | 750 0 0 | |
| | | | 211,349 5 1 |
| Water Supplies— | | | |
| Country Towns Water Supplies—further sum ... ... ... | | 76,654 16 3 | |
| Improvements, Sydney Water Supply—further sum ... ... | | 412,300 11 11 | |
| Hunter District Water Supply—Amplification—further sum... | | 133,517 18 7 | |
| | | | 622,473 6 9 |
| Sewerage Construction— | | | |
| Metropolitan Sewerage and Stormwater Channels—further sum | | 409,040 0 0 | |
| Country Towns Sewerage and Stormwater Channels—further sum | | 15,084 2 5 | |
| Newcastle Sewerage and Stormwater Channels—further sum... | | 2,403 2 6 | |
| | | | 426,527 4 11 |
| Public Buildings— | | | |
| Mental Hospitals—New Buildings, Improvements, and Additions—further sum ... ... ... ... ... | | ..... | 71,463 19 4 |
| Electrical— | | | |
| Hydro-Electric Schemes—further sum ... ... ... ... | | 83,205 0 8 | |
| Port Kembla Power Station—Additional Buildings and Plant—further sum ... ... ... ... ... ... | | 25,224 18 7 | |
| Electric Transmission—Line from Kiama to Nowra ... ... | | 11,179 7 6 | |
| | | | 119,609 6 9 |
| Public Works—Miscellaneous— | | | |
| River Murray Commission—Part cost of Works to be carried out under the Act—further sum ... ... ... ... | | 318,366 13 4 | |
| Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes—further sum ... | | 1,705 9 5 | |
| | | | 320,072 2 9 |
| Carried forward ... ... ... ... | £ | ..... | 11,248,881 2 0 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | | TOTAL. |
|---|---|---|
| | | £ s. d. |
| Brought forward... ... ... ... ... ... | £ | 624,046 7 2 |
| Carried forward ... ... ... ... ... ... | £ | 624,046 7 2 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | AMOUNT. | TOTAL. |
|---|---|---|
| | £ s. d. | £ s. d. |
| By Payments on account of the undermentioned Services—*continued.* | | |
| Brought forward ... ... ... £ | ..... | 11,248,881 2 0 |
| ACT No. 22, 1925—*continued.* | | |
| Government Dockyard, Newcastle— | | |
| Establishment—further sum ... ... ... ... ... | ..... | 11,900 0 0 |
| Hunter District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Amplification, Extension of Reticulation, Improvements, and other Works—further sum ... ... ... | 160,099 12 3 | |
| Sewerage— | | |
| Extension and Reticulation—Improvements and other Works—further sum ... ... ... ... ... | 13,300 0 0 | |
| Miscellaneous— | | |
| To provide for purchase of Stores and Materials, the cost of which cannot properly be charged to Appropriations of Parliament until actually issued for use.—(The amount to be carried to Special Deposits Account—Hunter District Water Supply and Sewerage Board Store Advance Account) ... ... ... ... ... ... ... | 5,000 0 0 | |
| | | 178,399 12 3 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites ... ... ... ... | ..... | 477,275 16 4 |
| Department of Agriculture—Miscellaneous— | | |
| For promotion of Agriculture, Agricultural Colleges, Experiment Farms, &c., including purchase of Land, Buildings, &c.—further sum ... ... ... ... ... ... | 8,943 9 2 | |
| Grain Elevators—Towards Construction of Country Grain Silos, and permanent Working Houses—further sum ... ... | 5,430 0 5 | |
| | | 14,373 9 7 |
| Water Conservation and Irrigation Commission— | | |
| To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant, and Subsidiary Works; payment of tenant rights; deferred rents and water rates, Murrumbidgee Irrigation Areas, and Advances to individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum ... ... .. ... ... ... ... | 171,399 15 7 | |
| Shallow boring—To provide Water Supplies for Settlers—further sum ... ... ... ... ... ... ... | 40,832 8 8 | |
| Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof—further sum ... ... | 82,630 4 11 | |
| Works under the Water Act, No. 44, 1912—further sum ... | 16,863 16 2 | |
| River Murray Lands Settlement—Cost of Works generally in connection with development—further sum ... ... | 24,793 10 7 | |
| | | 336,519 15 11 |
| Total, Public Works and Services £ | ..... | 12,267,349 16 1 |
| Carried forward ... ... £ | ..... | 12,267,349 16 1 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | | TOTAL. |
|---|---|---|
| | | £ s. d. |
| Brought forward ... ... ... ... ... ... | £ | 624,046 7 2 |
| Carried forward ... ... ... ... ... ... | £ | 624,046 7 2 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | AMOUNT | TOTAL. |
|---|---|---|
| By Payments on account of the undermentioned Services—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | ..... | 12,267,349 16 1 |
| Repayment of Loans— | | |
| *Repayment of Debentures—* | | |
| Debentures (4 per cent.) issued under Act No. 25, 1911, due 1st October, 1922 (*in London*) ... ... ... ... | 300 0 0 | |
| Debentures (4½ per cent.) issued under Acts Nos. 51, 1912, and 30, 1914, due 1st March, 1920 (*in London*) ... ... | 300 0 0 | |
| Debentures (4 per cent.) issued under Act No. 57, 1912, due 1st October, 1922 (*in London*) ... ... ... | 500 0 0 | |
| Debentures (5½ per cent.) issued under Act No. 27, 1919, due 1st June, 1925 (*in Sydney*) ... ... ... ... ... | 23,600 0 0 | |
| | | 24,700 0 0 |
| *Repayment of Funded Stock—* | | |
| Funded Stock (4 per cent.) issued under Act 56 Vic. No. 1, due 7th January, 1913 (*in Sydney*) ... ... ... | 300 0 0 | |
| Funded Stock (3 per cent.) issued under Act Vic. 59 No. 6, due 30th June, 1925 (*in Sydney*) ... ... ... ... | 12,275 0 0 | |
| Funded Stock (3¾ per cent.) issued under Act No. 19, 1907, due 10th August, 1919 (*in Sydney*) ... ... ... | 375 0 0 | |
| Funded Stock (5¼ per cent.) issued under Act No. 51, 1912, due 10th August, 1924 (*in Sydney*) ... ... ... | 3,392 0 0 | |
| Funded Stock (4 per cent.) issued under Act No. 57, 1912, due 10th May, 1923 (*in Sydney*) ... ... ... ... | 300 0 0 | |
| Funded Stock (5½ per cent.) issued under Act No. 27, 1919, due 1st June, 1925 (*in Sydney*) ... ... ... ... | 39,380 0 0 | |
| | | 56,022 0 0 |
| *Repayment of Treasury Bills—* | | |
| Treasury Bills (£4 14s. 5d. per cent.) issued under Acts Nos. 5 and 31, 1914, due 31st December, 1925 (*in Sydney*) ... | 4,400,000 0 0 | |
| Treasury Bills (5½ per cent.) issued under Act No. 27, 1919, due 1st March, 1922 (*in Sydney*) ... ... ... ... | 1,000 0 0 | |
| | | 4,401,000 0 0 |
| Loans Receipts Returned— | | |
| Stock issued in Sydney— | | |
| Discount— | | |
| Under Act No. 51, 1912 (1930 Stock) ... ... ... | 9 0 0 | |
| Other Charges— | | |
| Under Act No. 18, 1922 (1930 Stock) ... ... ... | 24 10 9 | |
| Do do do (1935 Stock) ... ... ... | 8 18 3 | |
| Inscribed Stock issued in London— | | |
| Stamp Duty on Transfers— | | |
| Under Acts Nos. 51, 1912, and 30, 1914 (1922–32 Stock) | 2,512 10 0 | |
| Do Acts Nos. 51, 1912, and 30, 1914 (1935-55 Stock) | 7,374 17 6 | |
| Do Act No. 56, 1915 (1922–27 Stock)... ... ... | 1,051 5 0 | |
| Do Acts Nos. 73, 1916, and 7, 1917 (1924–34 Stock) | 826 7 6 | |
| Do Act No. 7, 1917 (1930–40 Stock) ... ... ... | 2,560 7 6 | |
| Do Act No. 27, 1920 (1935–45 Stock) ... ... | 2,442 5 0 | |
| | | 16,810 1 6 |
| Carried forward ... ... ... ... £ | ..... ..... | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year, viz. :— | £ s. d | £ s. d. |
| Brought forward ... ... ... ... £ | ..... ..... | 624,046 7 2 |
| Act 18 Victoria No. 40. Construction of Railways ... ... ... ... ... | ..... | 7,945 0 0 |
| Act 20 Victoria No. 34. Railway Works ... ... ... ... ... ... ... | ..... | 130 0 0 |
| Act 25 Victoria No. 19. Railways— | | |
| Land for Great Southern Railway to Goulburn ... ... | 25 4 0 | |
| Great Western Line from Penrith towards Bathurst ... ... | 55 13 3 | |
| | | 80 17 3 |
| Act 27 Victoria No. 14. Railways— | | |
| Extension to Goulburn ... ... ... ... ... ... | 1,206 14 9 | |
| Extension into Goulburn... ... ... ... ... ... | 233 9 6 | |
| | | 1,440 4 3 |
| Act 29 Victoria No. 23. Railways— | | |
| Extension of the Great Western Line ... ... ... ... | ..... | 3,312 0 8 |
| Act 31 Victoria No. 11. Railway Works, Extension to Bathurst and Goulburn ... | ..... | 34 0 0 |
| Act 36 Victoria No. 17. Railways— | | |
| For the Construction of a Line from Murrurundi to Tamworth | ..... | 42 15 0 |
| Act 38 Victoria No. 2. Railways— | | |
| To connect the Great Northern Railway with the new Wharfage accommodation at Bullock Island ... ... | ..... | 20 0 0 |
| Act 41 Victoria No. 7. Railways— | | |
| For the Extension of the Great Southern Railway from the end of No. 3 Contract, near Wagga Wagga to Albury, including the Viaduct over the River Murrumbidgee—82 miles ... ... ... ... ... ... ... | ..... | 46 8 1 |
| Act 44 Victoria No. 12. Tramways—Construction ... ... ... ... ... ... | ..... | 1,106 1 6 |
| Carried forward ... ... ... ... £ | ..... | 638,203 13 11 |

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s d. |
| Brought forward... ... ... ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... ... £ | 16,765,88 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | | |
| Brought forward ... ... ... ... £ | ..... | 638,203 13 11 |
| Act 44 Victoria No. 28 | | |
| Railways— | | |
| Homebush to Waratah ... ... ... ... ... ... | 824 8 0 | |
| Sydney to Wollongong and Kiama ... ... ... ... | 1,183 0 0 | |
| Goulburn to Cooma ... ... ... ... ... ... | 58 8 0 | |
| Murrumburrah to Blayney ... ... ... ... ... | 273 10 0 | |
| | | 2,339 6 0 |
| Act 48 Victoria No. 26. | | |
| Harbours and Rivers Branch— | | |
| For providing Water Supplies for Country Towns ... ... | ..... | 132 9 1 |
| Colonial Architect's Branch— | | |
| For the purchase of Ormond House, Paddington, for the use of the State Children's Relief Department ... ... ... | ..... | 1,500 0 0 |
| For the purchase of Buildings in Phillip-street for Colonial Stores ... ... ... ... ... ... ... ... | ..... | 4,750 0 0 |
| Railway Branch— | | |
| Grafton to the Tweed River *via* Casino, Lismore, and the Brunswick, 165 miles ... ... ... ... ... | ..... ..... | 9,002 17 4 |
| Act 50 Victoria No. 28. | | |
| Sewerage Branch—Sydney Sewerage Works— | | |
| Works in progress, contracts to be let, and resumption of land ... ... ... ... ... ... ... ... ... | ..... | 10 0 0 |
| Railway Branch— | | |
| Towards completion of Lines— | | |
| Tamworth to Tenterfield, further sum ... ... ... ... | ..... | 60 0 0 |
| Act 53 Victoria No. 23. | | |
| Railways— | | |
| Towards the Duplication of the double line from Eveleigh to Homebush ... ... ... ... ... .. ... | 147 5 6 | |
| Additions, alterations, and improvements to Roads, Stations, and Buildings, and for other purposes, including purchase of land required for extending works ... ... ... | 104 15 0 | |
| | | 252 0 6 |
| Tramways— | | |
| For construction of Tramways—further sum ... ... ... | ..... | 716 2 9 |
| Department of Public Works— | | |
| Tramways— | | |
| Construction and extension of Tramways ... ... ... | ..... | 37 14 0 |
| Act 54 Victoria No. 33. | | |
| Railway Construction Branch— | | |
| Towards the construction of a line of Railway from St. Leonards to Milson's Point ... ... ... ... | 1,249 2 6 | |
| Towards the construction of a line of Railway from Marrickville to Burwood Road ... ... ... ... | 25 0 0 | |
| | | 1,274 2 6 |
| Sewerage Branch— | | |
| Completion of Western Suburbs Sewerage Scheme (Schedule B of Act 54 Vic., No. 17) ... ... ... ... ... | ..... ... | 110 10 9 |
| Carried forward ... ... ... £ | ..... | 658,388 16 10 |

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d |
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | | |
| Brought forward ... ... ... ... £ | ..... | 658,388 16 10 |
| Act 54 Victoria No. 33—*continued.* | | |
| Water Conservation and Irrigation—For Surveys, Gauging of Rivers, and construction of various Works in connection with Water Conservation, and distribution for Agricultural, Pastoral, and Mining industries, and for domestic use, and for the resumption of land in connection therewith ... ... | ..... ..... | 63 5 0 |
| Act 55 Victoria No. 35. | | |
| Railway Construction Branch— | | |
| Lismore to the Tweed Railway—further sum ... ... ... | 240 0 0 | |
| Construction and Extension of Tramways—further sum ... | 22 10 0 | |
| | | 262 10 0 |
| Act 56 Victoria No. 24. | | |
| Railway Construction Branch— | | |
| St. Leonards to Milson's Point Railway—further sum ... | 602 0 0 | |
| Construction and Extension of Tramways—further sum ... | 1,679 15 1 | |
| | | 2,281 15 1 |
| Act 59 Victoria No. 6. | | |
| Railways— | | |
| Additions to Railway Lines, Stations, and Buildings; for Rolling Stock, and for other purposes, including safety appliances—further sum ... ... ... ... ... | ..... | 49 13 0 |
| Railway Construction Branch— | | |
| Land Resumption for Authorised Railways ... ... ... | ..... | 130 10 0 |
| Act 60 Victoria No. 32. | | |
| Railways— | | |
| Additions to Railway Lines, Stations, and Buildings, and other purposes, including Safety Appliances ... ... | ..... | 200 0 0 |
| Water Conservation and Irrigation— | | |
| For Works in connection with Water Conservation and Irrigation, Drainage, and Land Resumption under the Water Rights Act ... ... ... ... ... ... | ..... | 1,600 0 0 |
| Act No. 43, 1897. | | |
| Harbours and Rivers— | | |
| Wharf Accommodation Woolloomooloo Bay, including Cargo Sheds, east side ... ... ... ... ... ... | ..... | 75 0 0 |
| Carried forward ... ... ... ... £ | ..... | 663,051 9 11 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward .. ... ... £ | ..... | 663,051 9 11 |
| Act No. 42, 1899. | | |
| Harbours and Rivers (including Land Resumptions and Costs)— | | |
| Manning River Improvements ... ... ... ... ... | ..... | 6 0 0 |
| Act No. 10, 1900. | | |
| Darling Harbour Resumptions ... ... ... ... ... | ..... | 2,016 5 1 |
| Act No. 62, 1901. | | |
| Tramways— | | |
| Rolling Stock, to meet expanding Traffic ... ... ... | ..... | 45,000 0 0 |
| Harbours and Rivers— | | |
| Port Kembla Harbour Works, including Land—further sum... | ..... | 183 7 3 |
| Act No. 14, 1903. | | |
| Sydney Harbour Trust— | | |
| Towards construction of new Berthing Accommodation and new Jetties, Sheds, &c.; new Punts for Dredges; general reconstruction of Wharfs and Jetties; erection of Office accommodation; and generally for the improvement of the Port—further sum ... ... ... ... ... | ..... | 45 3 0 |
| Railway Construction— | | |
| Dubbo to Coonamble—further sum ... ... ... ... | 40 0 0 | |
| Central Railway Station, Sydney, and Approaches, including Land Resumption—further sum ... ... ... ... | 3,750 0 0 | |
| | | 3,790 0 0 |
| Hunter River District Water Supply and Sewerage Board— | | |
| Extension of Mains to Hexham... ... ... ... ... | ..... | 630 0 0 |
| Act No. 39, 1906. | | |
| Hunter River District Water Supply and Sewerage Board— | | |
| Water Supply— | | |
| Waratah Reservoir—Caretaker's Cottage ... ... ... | ..... | 152 0 0 |
| Carried forward ... ... ... £ | ..... | 714,874 5 3 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | | |
| Brought forward ... ... £ | ..... | 714,874 5 3 |
| Act No. 19, 1907. | | |
| Railways— | | |
| Additions to Railway Lines, Stations, and buildings, and for other purposes ... ... ... ... ... ... | ..... | 50 0 0 |
| Lands— | | |
| For the Purchase of Wire-netting or other Material and Plant for the Destruction of Rabbits, under section 30 of Act 111 of 1902—further sum ... ... ... ... | ..... | 6,526 2 8 |
| Tramway Construction— | | |
| Tramways generally ... ... ... ... ... ... | ..... | 999 4 0 |
| Act No. 22, 1908. | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port—further sum ... ... ... | ..... | 15 0 0 |
| Railway Construction— | | |
| North Coast Railway (Maitland to South Grafton)—further sum ... ... ... ... ... ... ... ... ... | ..... | 55 18 0 |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Sewerage— | | |
| Construction and Ventilation of Sewers generally; Land, Buildings, &c., and for other purposes—further sum ... | ..... | 1 0 0 |
| Act No. 16, 1909. | | |
| Sydney Harbour Trust— | | |
| Towards Construction of Works generally, and for the Improvement of the Port—further sum ... ... ... | ..... | 101 19 2 |
| Railways— | | |
| Additions to Railway Lines, Stations, and Buildings, and for other purposes, including Duplication of Lines ... ... | ..... | 72 16 0 |
| Tramway Construction— | | |
| Tramways generally ... ... ... ... ... ... | ..... | 111 0 0 |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Sewerage— | | |
| Construction and Ventilation of Sewers generally; Land, Buildings, &c., and for other purposes—further sum ... | ..... | 5 0 0 |
| Act No. 43, 1910. | | |
| Sydney Harbour Trust— | | |
| Resumption of land at Jones' Bay, and at Darling Island, Pyrmont ... ... ... ... ... ... ... | ..... ..... | 39 18 0 |
| Railways— | | |
| Towards construction of Flemington to Belmore, and Wardell Road to Glebe Island and Darling Island Railways ... | ..... | 881 11 9 |
| Carried forward ... ... ... £ | ..... | 723,733 14 10 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward .. .. ... .. ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued*. Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued* | £ s. d. | £ s. d. |
| Brought forward ... ... £ | ..... | 723,733 14 10 |
| Act No. 43, 1910—*continued.* | | |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Water Supply— | | |
| Sydney Water Supply—Amplification ... ... ... ... | ..... | 50 0 0 |
| Act No. 25, 1911. | | |
| Sydney Harbour Trust— | | |
| Towards Construction of Works generally, and for the Improvement of the Port—further sum ... ... ... | ..... | 292 7 6 |
| Railways— | | |
| Additions to Railway Lines, Stations, and Buildings, and for other purposes ... ... ... ... ... ... | ..... | 93 9 3 |
| Railway Construction— | | |
| Lockhart to Clear Hills—further sum ... ... ... ... | ..... | 90 0 0 |
| Water Conservation— | | |
| For the Construction of Works under the Barren Jack Dam and Murrumbidgee Canals Construction Act, 1906 ... | 1,210 0 0 | |
| Murrumbidgee Irrigation Area—for the Acquisition and Disposal of Lands for Settlement Purposes ... ... ... | 12,861 1 2 | |
| | | 14,071 1 2 |
| Miscellaneous— | | |
| State Brickworks, Botany—establishment ... ... ... | 657 6 11 | |
| Kiama (No. 1) State Metal Quarry and Steamer—establishment ... ... ... ... ... ... ... ... | 1,000 0 0 | |
| | | 1,657 6 11 |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Water Supply— | | |
| General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum ... ... | ..... | 58 0 0 |
| Act No 57, 1912. | | |
| Sydney Harbour Trust— | | |
| Towards Construction of Works generally, and for the improvement of the Port ... ... ... ... ... | ..... | 187 14 0 |
| Railways— | | |
| Towards Construction of Flemington to Belmore, and Wardell Road to Glebe Island and Darling Island Railways—further sum ... ... ... ... ... ... ... ... | ..... | 3,497 6 5 |
| Tramway Construction— | | |
| Tramways generally—further sum ... ... ... ... | ..... | 556 2 10 |
| Water Conservation, Irrigation, Water Supply, Sewerage, and Drainage (*per Schedule, see page* 166) ... ... ... ... | ..... | 21 9 9 |
| Harbours and Rivers (*per Schedule, see page* 168) ... ... ... | ..... | 45 0 0 |
| Carried forward ... ... ... ... £ | ..... | 744,353 12 8 |

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | ..... | 744,353 12 8 |
| Act No. 5, 1914. | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... ... | ..... | 131 16 2 |
| Railways— | | |
| Additions to Railway Lines, Stations, and Buildings, and for other purposes ... ... ... ... ... ... | 125 18 0 | |
| Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island and Darling Island, Railways—further sum ... ... ... ... ... ... ... | 60 0 0 | |
| Industrial Undertakings— | | 185 18 0 |
| New Workshops and Timber Depôt—further sum ... ... | 24,669 19 3 | |
| New Workshops and Timber Depôt—Working Capital and Stock ... ... ... ... ... ... ... ... | 40,000 0 0 | |
| Rozelle Joinery Works ... ... ... ... ... ... | 610 0 10 | |
| Monier Pipe and Reinforced Concrete Works ... ... ... | 17,068 6 4 | |
| Metropolitan Board of Water Supply and Sewerage— | | 82,348 6 5 |
| Sewerage— | | |
| Construction and Ventilation of Sewers generally—further sum | ..... | 126 0 0 |
| Act No. 31, 1914. | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... ... | ..... | 1,254 2 8 |
| Railways— | | |
| Rozelle Bay to Darling Island Railway... ... ... ... | ..... | 15 0 0 |
| Secretary for Lands—Miscellaneous— | | |
| Advances to Settlers on Lands held under Leasehold Tenures under the Crown Lands Acts to enable them to clear Lands for Wheat Crops ... ... ... ... ... | ..... | 259 12 5 |
| Railway Construction— | | |
| Land Resumptions for authorised railways—further sum ... | ..... | 137 3 1 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | ..... | 96,291 0 0 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements and Wharfage, including Dredging and other plant—further sum ... ... ... | ..... | 600 0 0 |
| Public Buildings— | | |
| New Store Depôt at Leichhardt—further sum ... ... ... | ..... | 300 0 0 |
| Industrial Undertakings— | | |
| New Workshops and Timber Depôt—further sum ... ... | 4,334 17 2 | |
| New Workshops and Timber Depôt—Working Capital and Stock—further sum ... ... ... ... ... ... | 19,524 2 6 | |
| Miscellaneous— | | 23,858 19 8 |
| Works undertaken for Shires and Municipalities under contract for repayment ... ... ... ... ... ... | ..... | 159 18 11 |
| Agriculture— | | |
| For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms ... ... ... | ..... | 209 12 6 |
| Carried forward ... ... £ | ..... | 950,231 2 6 |

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 950,231 2 6 |
| Act No. 56, 1915. | | |
| Tramways— | | |
| Additions to Lines, Workshops, Buildings, and Power House, Duplication of Lines, and for other purposes ... ... | ..... | 52 10 6 |
| Secretary for Lands—Miscellaneous— | | |
| Advances to Settlers to assist them in tiding over temporary financial difficulties consequent upon the drought, or in other special circumstances ... ... ... ... ... | ..... | 67 4 0 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | ..... | 38 5 4 |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Water Supply— | | |
| General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum ... | ..... | 244 0 0 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers ... | ..... | 115 8 8 |
| Act No. 73, 1916. | | |
| Industrial Undertaking — | | |
| State Trawlers—towards construction of Trawlers, Wooden Fish-carrying Vessel, Establishment of Depôts, Motor Vehicles, Wharf Accommodation, Plant ... ... ... | ..... | 428 3 2 |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... | ..... | 63 0 0 |
| Railways— | | |
| Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum ... ... ... ... ... ... ... | ..... | 29,518 18 6 |
| Secretary for Lands—Miscellaneous— | | |
| National Park Trust—For Erection of buildings, improvements, &c. (To be repaid) ... ... ... ... ... ... | ..... | 295 14 6 |
| Metropolitan Railway Construction— | | |
| City and Suburban Railways—Land resumptions and costs | ..... | 98 11 5 |
| Industrial Undertakings— | | |
| State Timber Yards and Building Workshops—further sum ... | ..... | 8,736 11 10 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers ... | ..... | 517 10 8 |
| Carried forward ... ... ... ... £ | ..... | 990,407 1 1 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | ..... | 990,407 1 1 |
| Act No. 7, 1917. | | |
| Industrial Undertaking— State Trawlers—towards construction of Trawlers, Wooden Fish-carrying Vessel, Establishment of Depôts, Motor Vehicles, Wharf accommodation, Plant ... ... ... | ..... | 2,775 0 0 |
| Railway Construction— Wyalong to Cudgellico—further sum ... ... ... ... | ..... | 9 0 0 |
| Secretary for Lands—Miscellaneous— Forest Vale Estate—Preparation, &c., of Farms for Share-farmers ... ... ... ... ... ... ... | ..... | 2,645 14 6 |
| Harbours and Rivers— Port Kembla Harbour Improvements—further sum ... ... | ..... | 60 0 0 |
| Sewerage Construction— Country Towns Sewerage and Stormwater Channels—further sum ... ... ... ... ... ... ... ... | ..... | 30 0 0 |
| Metropolitan Board of Water Supply and Sewerage— Sewerage— Construction and Ventilation of Sewers generally—further sum | ..... | 431 3 0 |
| Water Conservation and Irrigation Commission— Shallow boring—To provide Water Supplies for Settlers ... | ..... | 512 5 0 |
| Act No. 25, 1918. | | |
| Railways— Duplication of Lines ... ... ... ... ... ... | ..... | 1,503 11 0 |
| Railway Construction— City and Suburban Railways and Railways generally—Land Resumptions and Costs ... ... ... ... ... | ..... | 126 0 0 |
| Tramway Construction— Tramways generally—further sum ... ... ... ... | ..... | 4,812 0 0 |
| Secretary for Lands—Miscellaneous— National Park Trust—Erection of Buildings, Improvements, &c. (to be repaid)—further sum ... ... ... ... | 116 13 4 | |
| Erection of Depôts connected with the Animal Industry of the State, and expenses incidental thereto ... ... ... | 2,013 16 5 | |
| | | 2,130 9 9 |
| Harbours and Rivers— Manning River Improvements—further sum ... ... ... | ..... ..... | 1 5 0 |
| Department of Agriculture—Miscellaneous— Grain Elevators—Emergency Country Grain Silos, towards Construction of, &c. ... ... ... ... ... ... | ..... | 3 5 0 |
| Water Conservation and Irrigation Commission— Shallow boring—To provide Water Supplies for Settlers ... | ..... | 1,761 8 2 |
| Carried forward ... ... £ | ..... | 1,007,208 2 6 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 1,007,208 2 6 |
| Act No. 27, 1919. | | |
| Secretary for Lands—Miscellaneous— | | |
| Advances to assist Necessitous Farmers ... ... ... | ..... | 2,209 13 0 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... | ..... | 1 7 9 |
| Industrial Undertakings— | | |
| State Timber Yards and Building Workshops, Uhr's Point— | | |
| Improvements ... ... ... ... ... ... | ..... | 3,036 17 11 |
| Minister for Public Works—Miscellaneous— | | |
| Municipality of Wollongong—Electric Lighting ... ... | ..... | 109 9 10 |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Sewerage— | | |
| Construction and Ventilation of Sewers generally—further sum ... ... ... ... ... ... ... ... | ..... | 6 15 0 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers ... | ..... | 4,344 6 2 |
| Act No. 27, 1920. | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... ... | ..... | 15 4 0 |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | 223 7 9 | |
| Hunter District Water Supply—Amplification—further sum... | 345 10 0 | |
| | | 568 17 9 |
| Sewerage Construction— | | |
| Metropolitan Sewerage and Stormwater Channels—further sum | ..... | 433 10 0 |
| Minister for Public Works—Miscellaneous— | | |
| River Murray Commission— | | |
| Part Cost of Works to be carried out under the Act—further sum ... ... ... ... ... ... | ..... | 8 0 0 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers ... | 4,953 13 4 | |
| Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof ... ... ... ... | 13,906 0 11 | |
| | | 18,859 14 3 |
| Carried forward... ... ... ... ... £ | ..... | 1,036,801 18 2 |



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... £ | ..... | 1,036,801 18 2 |
| Act No. 21, 1921. | | |
| State Industrial Enterprises— | | |
| State Timber Yards and Building Workshops, Uhr's Point—Improvements, Plant, &c. ... ... ... ... ... | 48 3 9 | |
| State Metal Quarries—Extension and Plant ... ... ... | 1,095 0 0 | |
| | | 1,143 3 9 |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... ... | ..... | 198 12 2 |
| Railways— | | |
| Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; Equipment of Refreshment Rooms ... ... ... ... | ..... | 57 3 0 |
| Tramway Construction— | | |
| Tramways generally—further sum ... ... ... ... | ..... | 54 19 0 |
| Water Supplies— | | |
| Improvements Sydney Water Supply—further sum ... ... | 50 0 0 | |
| Hunter District Water Supply—Amplification—further sum... | 25 16 0 | |
| | | 75 16 0 |
| Sewerage Construction— | | |
| Metropolitan Sewerage and Stormwater Channels—further sum | ..... | 100 0 0 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote—(*To be recouped by payment from Public Works Fund over a period of ten years*) ... ... ... ... ... ... ... ... | ..... | 25,000 0 0 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers ... | ..... | 6,671 15 2 |
| Act No. 18, 1922. | | |
| Sydney Harbour Trust— | | |
| Towards construction of Works generally, and for the improvement of the Port ... ... ... ... ... ... | ..... | 113 15 7 |
| Railways— | | |
| Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other purposes; and towards Equipment of Refreshment Rooms ... ... | 857 6 6 | |
| Duplication of Lines ... ... ... ... ... ... | 11 0 0 | |
| | | 868 6 6 |
| Harbours and Rivers— | | |
| Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum ... | 113 0 0 | |
| New Dredging Plant ... ... ... ... ... ... | 1,500 0 0 | |
| | | 1,613 0 0 |
| Carried forward... ... ... ... ... £ | ..... | 1,072,698 9 4 |



EXPENDITURE in the Year ended 30th June, 1926- *continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total. |
|---|---|---|
| To Repayments to Credit of Votes, previous years, under which there has been no expenditure during the year—*continued.* | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | ..... | 1,072,698 9 4 |
| Act No. 18, 1922—*continued.* | | |
| Water Supplies— | | |
| Country Towns Water Supplies—further sum ... ... ... | ..... | 1,870 10 0 |
| Local Government—Miscellaneous— | | |
| Newcastle City Council—Advance to provide work for unemployed (to be repaid) ... ... ... ... | ..... | 1,858 10 9 |
| Water Conservation and Irrigation Commission— | | |
| Shallow boring—To provide Water Supplies for Settlers ... | 7,026 3 9 | |
| To provide for the Settlement on Irrigation Farms of Miners from Broken Hill ... ... ... ... ... ... | 12 2 6 | |
| | | 7,038 6 3 |
| Act No. 22, 1923. | | |
| Railways— | | |
| Electrification of Railway Lines ... ... ... ... ... | ..... | 308 15 0 |
| Railway Construction— | | |
| Dubbo to Werris Creek—further sum ... ... ... ... | ..... | 6 0 0 |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Sewerage— | | |
| Construction and Ventilation of Sewers generally—further sum ... ... ... ... ... ... ... ... | ..... | 1,143 15 6 |
| Department of Agriculture—Miscellaneous— | | |
| Hawkesbury Agricultural College—Towards cost of Transmission Line for Electric Supply to Windsor Municipal Council ... ... ... ... ... ... ... | ..... | 76 13 4 |
| Act No. 22, 1924. | | |
| Metropolitan Board of Water Supply and Sewerage— | | |
| Water Supply— | | |
| General Reticulation, Improvements, &c., including Sydney Water Supply Amplification—further sum ... ... | 227 5 7 | |
| Sewerage— | | |
| Construction and Ventilation of Sewers generally—further sum | 100 0 8 | |
| | | 327 6 3 |
| Public Instruction—Miscellaneous— | | |
| School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites ... ... ... ... ... | ..... | 418 10 11 |
| Water Conservation and Irrigation Commission— | | |
| Returned Soldiers' Settlement—To make advances to Discharged Soldier Settlers on the Murrumbidgee Irrigation Area to enable them to purchase shares in Settlers' Co-operative Societies ... ... ... ... ... | ..... | 1,120 13 5 |
| Carried forward ... ... ... ... £ | ..... | 1,086,867 10 9 |

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... £ | 16,765,881 17 7 |
| Carried forward ... ... ... ... ... ... £ | 16,765,881 17 7 |

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

| PARTICULARS OF RECEIPTS. | | Amount. | Total. |
|---|---|---|---|
| | | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... | £ | ..... ..... | 1,086,867 10 9 |
| To Proceeds of Sale of Inscribed Stock (*in London*)— | £ s. d. | | |
| Under Act No. 18, 1922 (1945-65 Stock), 5 per cent ... ... ... ... | 3,140,442 4 4 | | |
| Do Act No. 22, 1923 (1945-65 Stock), 5 per cent. ... ... ... ... | 3,140,442 4 4 | | |
| Do Act No. 22, 1925 (1945-65 Stock), 5 per cent. ... ... ... ... | 2,054,000 0 0 | | |
| | | 8,334,884 8 8 | |
| „ Proceeds of Sale of Debentures (*in Sydney*)— | | | |
| Under Act No. 56, 1915 (1929 Stock), 6 per cent. ... ... ... ... | 82 10 0 | | |
| Do Act No. 56, 1915 (1934 Stock), 6 per cent. ... ... ... ... | 151 0 0 | | |
| Do Act No. 21, 1921 (1928 Stock), 5 per cent. ... ... ... ... | 144 0 0 | | |
| Do Act No. 21, 1921 (1928 Stock), 5½ per cent. ... ... ... ... | 393 10 0 | | |
| Do Act No. 21, 1921 (1933 Stock), 5¼ per cent. ... ... ... ... | 716 10 0 | | |
| | | 1,487 10 0 | |
| „ Proceeds of Sale of Funded Stock (*in Sydney*)— | | | |
| Under Act No. 51, 1912, due 10th May, 1930 (6 per cent.) ... ... ... | 259 2 0 | | |
| Do Act No. 51, 1912, due 1st June, 1930 (6 per cent.) ... ... ... | 1,776 8 3 | | |
| Do Act No. 51, 1912, due 30th June, 1930 (6 per cent.) ... ... ... | 4 18 9 | | |
| Do Act No. 51, 1912, due 7th September, 1930 (5½ per cent.) ... ... ... | 120,000 0 0 | | |
| Do Act No. 51, 1912, due 1st December, 1930 (5½ per cent.) ... ... ... | 250,000 0 0 | | |
| Do Act No. 51, 1912, due 30th December, 1930 (5¼ per cent.) ... ... ... | 250,000 0 0 | | |
| Do Act No. 51, 1912, due 31st December, 1930 (5¼ per cent.) ... ... ... | 333,253 0 0 | | |
| Do Act No. 51, 1912, due 10th May, 1933 (5¼ per cent.) ... ... ... | 2,116 4 10 | | |
| Do Act No. 51, 1912, due 10th August, 1933 (5 per cent.) ... ... ... | 274 7 3 | | |
| Do Act No. 51, 1912, due 10th August, 1934 (5½ per cent.) ... ... ... | 1,766 11 6 | | |
| Do Act No. 51, 1912, due 10th May, 1935 (6 per cent.) ... ... ... | 364 14 0 | | |
| Do Act No. 51, 1912, due 1st June, 1935 (6 per cent.) ... ... ... | 1,773,099 3 3 | | |
| Do Act No. 51, 1912, due 30th June, 1935 (6 per cent.) ... ... ... | 1,484 0 7 | | |
| Do Act No. 51, 1912, due 1st July, 1935 (5¼ per cent.) ... ... ... | 700,000 0 0 | | |
| Do Act No. 56, 1915, due 10th May, 1929 (6 per cent.) ... ... ... | 597 9 11 | | |
| Do Act No. 56, 1915, due 10th May, 1934 (6 per cent.) ... ... ... | 239 17 11 | | |
| Do Act No. 27, 1919, due 1st February, 1931 (5¼ per cent.) ... ... ... | 250,000 0 0 | | |
| Do Acts Nos. 27, 1920, and 21, 1921, due 10th August, 1933 (5 per cent.) ... | 763 2 10 | | |
| Do Act No. 21, 1921, due 10th May, 1933 (5¼ per cent.) ... ... ... | 583 19 6 | | |
| Do Act No. 21, 1921, due 10th May, 1933 (5½ per cent.) ... ... ... | 350 15 9 | | |
| Do Act No. 22, 1923, due 31st December, 1930 (5½ per cent.) ... ... ... | 2,000,000 0 0 | | |
| Do Act No. 22, 1924, due 31st December, 1930 (5½ per cent.) ... ... ... | 2,400,000 0 0 | | |
| Do Act No. 22, 1924, due 6th April, 1931 (5¼ per cent.) ... ... ... | 67,714 0 0 | | |
| Do Act No. 22, 1924, due 6th April, 1936 (5¼ per cent.) ... ... ... | 407,101 0 0 | | |
| | | 8,561,748 16 4 | |
| | | | 16,898,120 15 0 |
| | | | 17,984,988 5 9 |
| To Balance on 30th June 1926, carried forward ... ... ... | | ..... | *16,076,983 13 8 |
| Total ... ... ... ... ... ... | | ..... | £34,061,971 19 5 |

C. R. Chapman,
Under-Secretary.

* See page 230.

R. J. Colvin,
Chief Accountant.



EXPENDITURE in the Year ended 30th June, 1926—*continued.* Cr.

| PARTICULARS OF EXPENDITURE. | Total. |
|---|---|
| | £ s. d. |
| Brought forward ... ... ... ... ... ... ... £ | 16,765,881 17 7 |
| | 16,765,881 17 7 |
| By Balance on 30th June, 1925, brought forward ... ... ... ... ... ... | 17,296,090 1 10 |
| Total ... ... ... ... ... ... £ | 34,061,971 19 5 |

JOHN T. LANG,
Treasurer

I hereby certify that the above account represents the actual receipts and expenditure of the Treasurer on account of the General Loan Account during the year ended 30th June, 1926, and is in accordance with the requirements of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1926.

F. A. COGHLAN,
Auditor-General.

# SERVICES PROVIDED FOR BY LOANS.

## ABSTRACT of Net Expenditure for Public Works and other Services provided for by Loan Acts, from year 1853 to 30th June, 1926.

| Head of Service. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Railways—Duplication of portions of main trunk lines, &c.—Loan (Railways) Acts, No. 4, 1910, No. 20, 1913, and No. 14, 1915 ... ... ... ... ... ... ... ... | 7,789,373 13 2 | |
| Railways—from Railway Votes (opened and unopened for traffic) | 100,737,788 5 8 | |
| Do from Public Works Votes ... ... ... ... | *756,789 5 2 | |
| | | 109,283,951 4 0 |
| Tramways (opened and unopened for traffic) ... ... ... | ..... | 11,898,567 5 4 |
| Public Buildings and Sites, &c.— | | |
| Justice ... ... ... ... ... ... ... ... | 1,039,849 2 6 | |
| Lands (including Settlement of Returned Soldiers) ... ... | 4,997,300 11 0 | |
| Closer Settlement ... ... ... ... ... ... | 6,897,000 0 0 | |
| Educational and Scientific ... ... ... ... ... | 3,439,681 11 9 | |
| Charitable Institutions, Hospitals, and Institutions for the Insane ... ... ... ... ... ... ... | 1,094,663 13 11 | |
| Fire Stations ... ... ... ... ... ... ... | 70,645 6 10 | |
| Recreation ... ... ... ... ... ... ... | 130,719 14 7 | |
| Government Establishments ... ... ... ... ... | 424,713 19 8 | |
| New Public Abattoir at Homebush Point ... ... ... | 1,523,079 19 7 | |
| Meat Distributing Depôt, Pyrmont ... ... ... ... | 42,814 16 3 | |
| Agriculture ... ... ... ... ... ... ... | 4,432,086 9 6 | |
| Miscellaneous ... ... ... ... ... ... ... | 769,599 13 2 | |
| | | 24,862,159 18 9 |
| Industrial Undertakings ... ... ... ... ... ... | ..... | 465,659 2 2 |
| Housing Board— | | |
| Housing Fund ... ... ... ... ... ... ... | 965,000 0 0 | |
| Stannumville Settlement ... ... ... ... ... | 13,000 0 0 | |
| | | 978,000 0 0 |
| Water Supply and Sewerage— | | |
| Metropolitan Water Supply (in operation and under construction) | 15,046,004 9 6 | |
| Metropolitan Sewerage do do ... | 10,009,970 6 6 | |
| | | 25,055,974 16 0 |
| Hunter District Water Supply do do ... | 3,246,227 0 10 | |
| Do Sewerage do do ... | 757,446 15 5 | |
| | | 4,003,673 16 3 |
| Country Towns Water Supply do do ... | 2,231,484 1 6 | |
| Do Sewerage do do ... | 647,613 6 4 | |
| | | 2,879,097 7 10 |
| Conservation of Water, Artesian Boring, &c.— | | |
| Water and Drainage Trusts, &c. ... ... ... ... | 1,715,879 5 0 | |
| River Murray Commission ... ... ... ... ... | 1,278,872 17 6 | |
| Burrinjuck Dam and Northern Murrumbidgee Irrigation ... | 8,742,389 11 3 | |
| Wentworth Irrigation Area ... ... ... ... ... | 18,138 15 2 | |
| | | 11,755,280 8 11 |
| Migration ... ... ... ... ... ... ... ... | ..... | 218,897 13 9 |
| Roads and Bridges— | | |
| Bridges ... ... ... ... ... ... ... ... | 2,458,334 10 11 | |
| Roads—Ordinary ... ... ... ... ... ... | 1,820,307 18 9 | |
| Punts ... ... ... ... ... ... ... ... | 36,933 12 4 | |
| | | 4,315,576 2 0 |
| Harbours and Rivers Navigation— £ s. d. | | |
| Improvements to Harbours and Rivers ... 4,775,425 13 11 | | |
| Wharfs, Docks, Appliances, &c. ... ... 3,531,532 16 5 | | |
| | 8,306,958 10 4 | |
| *Less*—Transferred to Sydney Harbour Trust ... ... | 923,430 11 2 | |
| | | 7,383,527 19 2 |
| Darling Harbour Wharfs Resumptions ... ... ... ... | 52,462 19 4 | |
| Do do (Observatory Hill) ... ... ... | 1,269,262 2 10 | |
| | | 1,321,725 2 2 |
| Carried forward ... ... ... ... £ | ..... | 204,422,090 16 4 |

* The expenditure for Railways includes £175,838 13s. 1d., contributed in 1877 by the Consolidated Revenue Fund to make good the amount short realised by the negotiation of the Railway Loan under Act 36 Vic. No. 17.

C. R. CHAPMAN,
Under Secretary.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# SERVICES PROVIDED FOR BY LOANS.

ABSTRACT of Net Expenditure for Public Works and other Services provided for by Loan Acts, from the year 1853 to 30th June, 1926—*continued.*

| Head of Service. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... ... | ..... | 204,422,090 16 4 |
| Sydney Harbour Trust— | | |
| From Trust Votes ... ... .. ... ... ... | 6,606,105 15 11 | |
| From Public Works Votes ... ... ... ... ... | 857,311 2 7 | |
| From Darling Harbour Wharfs Resumptions ... ... ... | 3,134,142 0 0 | |
| | | 10,597,558 18 6 |
| Immigration... ... ... ... ... ... ... ... | ..... | *569,930 0 0 |
| Commonwealth Services— | | |
| Construction of Telegraph and Telephone Lines ... ... | 1,297,582 7 1 | |
| Post and Telegraph Offices ... ... ... ... ... | 464,512 7 3 | |
| Fortifications and Defence Works ... ... ... ... | 1,457,536 0 4 | |
| Lighthouses ... ... ... ... ... ... ... | 144,288 5 1 | |
| Customs Buildings ... ... ... ... ... ... | 54,481 5 2 | |
| Quarantine Buildings ... ... ... ... ... ... | 18,098 13 11 | |
| Government Dockyard—Cockatoo Island ... ... ... | 502,987 19 1 | |
| Naval Victualling Stores, Darling Harbour ... ... ... | 26,450 0 0 | |
| | | 3,965,936 17 11 |
| Public Works, Queensland, prior to separation from New South Wales, on 10th December, 1859— | | |
| Public Works and Buildings ... ... ... ... ... | 29,455 15 4 | |
| Harbours and Rivers ... ... ... ... ... ... | 5,585 13 2 | |
| Roads and Bridges ... ... ... ... ... ... | 14,814 0 0 | |
| | | 49,855 8 6 |
| **Total Works and Services** ... ... ... ... | ..... | £219,605,372 1 3 |
| **Repayment of Loans:—** | | |
| Old Loans and General Loan Account (Page 186) ... ... | 103,525,319 5 4 | |
| Railways Loan Account (Page 174) ... ... ... ... | 1,991,864 0 0 | |
| | | 105,517,183 4 |
| **Grand Total** ... ... ... ... | ..... | £325,122,555 6 7 |

* Inclusive of £375,500 6s. 2d. for a Debenture Debt due by the Territorial Revenue for Immigration Service at 23rd November, 1855, the date of the proclamation of the new Constitution.

| | £ s. d. | £ s. d. |
|---|---|---|
| †Amount of Debentures, Inscribed Stock and Treasury Bills, paid off, per Public Debt Statement (see page 209) ..... | | 164,126,851 1 1 |
| *Less* Paid from Consolidated Revenue Fund and General Sinking Fund .. .. .. .. .. | 9,765,473 2 5 | |
| Municipal Debentures paid off, charged to Works Votes and Sinking Fund (Trust Fund) .. | 287,700 0 0 | |
| Treasury Bills for Works paid from General Loan Funds .. .. .. .. .. .. | 47,875,994 13 4 | |
| Included under head of Immigration .. .. .. .. .. .. .. .. .. | 375,500 0 0 | |
| Advances to Settlers' Stock, cancelled in terms of Section 18 of Government Savings Bank Act 1906 | 305,000 0 0 | |
| | | 58,609,667 15 9 |
| | | £105,517,183 5 4 |

R. J. COWEN.
Chief Accountant.

# General Loan Account.

## REPAYMENTS TO CREDIT OF VOTES

### SCHEDULE No. 2.

## WATER CONSERVATION, IRRIGATION, WATER SUPPLY, SEWERAGE, AND DRAINAGE.

DETAIL Statement of Repayments (on account of previous years' expenditure) during the year ended 30th June, 1926.

| HEAD OF RECEIPT. | AMOUNT. |
|---|---|
| | £ s. d. |
| Sewerage Construction— | |
| Metropolitan Sewerage and Stormwater Channels... ... | 21 9 9 |
| TOTAL ... ... ... £ | * 21 9 9 |

* See page 148.

# General Loan Account.

SCHEDULE No. 2.

## WATER CONSERVATION, IRRIGATION, WATER SUPPLY, SEWERAGE, AND DRAINAGE.

DETAIL Statement of Expenditure during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s d |
| | Nil |
| TOTAL ... ... ... ... £ | ..... .. . |

# General Loan Account.

## Repayments to Credit of Votes.

## HARBOURS AND RIVERS.

Detail Statement of Repayments on Account of Previous Years' Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF RECEIPT. | Amount. |
|---|---|
| | £ s. d. |
| Newcastle Harbour Improvement ... ... ... ... | 45 0 0 |
| Total... ... ... ... ... £ | * 45 0 0 |

* See page 148.

# General Loan Account.

## HARBOURS AND RIVERS.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1926.

| HEAD OF SERVICE. | AMOUNT. |
|---|---|
| | £ s. d. |
| | Nil |
| TOTAL £... ... ... ... ... | £ ..... |

# No. 8.

# LOANS EXPENDITURE SUSPENSE ACCOUNT.

STATEMENT of RECEIPTS and PAYMENTS during the Year ended 30th June, 1926.

| Service. | Dr. Balances on 30th June, 1925. | Payments during the Year ended 30th June, 1926. | Total. | Receipts during the Year ended 30th June, 1926. | Dr. Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Sydney Harbour Trust— | | | | | |
| Towards Construction of Works generally, and for the Improvement of the Port | ..... | 66,916 0 5 | 66,916 0 5 | 66,916 0 5 | ..... |
| Railways— | | | | | |
| Rolling-stock to meet Additional Traffic Requirements, &c. | 627,638 19 5 | 455,190 3 9 | 1,082,829 3 2 | 981,907 18 11 | 100,921 4 3 |
| Duplication of Lines | ..... | 211,464 0 5 | 211,464 0 5 | ..... | 211,464 0 5 |
| Electrification of Railway Lines | ..... | 441,096 10 11 | 441,096 10 11 | 415,596 10 11 | 25,500 0 0 |
| State Colliery, Lithgow—Development of | 46,177 19 9 | 65,816 1 5 | 111,994 1 2 | 99,136 5 5 | 12,857 15 9 |
| Tramways— | | | | | |
| Additions to Lines, Workshops, Buildings, Rolling-stock, &c. | 3,568 17 9 | 34,554 18 3 | 38,123 16 0 | 38,123 16 0 | ..... |
| Electrification of Newcastle Tramways | 39,662 19 1 | 23,600 2 4 | 63,263 1 5 | 52,880 1 4 | 10,383 0 1 |
| Electrification of Kogarah to Sans Souci and Arncliffe to Bexley Tramway Lines | ..... | 5,887 8 6 | 5,887 8 6 | 5,887 8 6 | ..... |
| Railway Construction— | ..... | 116,227 17 10 | 116,227 17 10 | 28,806 15 10 | 87,421 2 0 |
| Booyong to Ballina | 4,161 4 9 | 339 1 2 | 4,500 5 11 | 4,500 5 11 | ..... |
| Dubbo to Werris Creek | 3,193 18 11 | 2,391 1 0 | 5,584 19 11 | 5,584 19 11 | ..... |
| Regent's Park to Cabramatta | 36,626 13 9 | 3,938 9 2 | 40,565 2 11 | 40,565 2 11 | ..... |
| Glenreagh to Dorrigo | 5,874 11 8 | 11,312 3 3 | 17,186 14 11 | 17,186 14 11 | ..... |
| Richmond to Kurrajong | 4,585 14 8 | 596 1 2 | 5,181 15 10 | 5,181 15 10 | ..... |
| Westmead to Castle Hill | 39,633 2 0 | 85,836 4 9 | 125,469 6 9 | 119,318 19 6 | 6,150 7 3 |
| Condobolin to Broken Hill | 80,447 5 3 | 10,651 16 3 | 91,099 1 6 | 91,099 1 6 | ..... |
| Molong to Dubbo | 36,117 16 2 | 26,049 15 3 | 62,167 11 5 | 54,543 8 9 | 7,624 2 8 |
| Roslyn to Taralga | ..... | 458 0 4 | 458 0 4 | 458 0 4 | ..... |
| The Rock to Pulletop | ..... | 100,260 14 1 | 100,260 14 1 | 68,878 7 4 | 31,382 6 9 |
| City Electric Railway | ..... | 71,210 18 3 | 71,210 18 3 | 7,754 8 5 | 63,456 9 10 |
| City and Suburban Railways, and Railways generally, Land Resumptions, and Costs | | | | | |
| Tramway Construction— | ..... | 3,803 12 9 | 3,803 12 9 | ..... | 3,803 12 9 |
| Tramways generally | | | | | |
| Bridges— | 78,141 7 6 | 10,327 10 5 | 88,468 17 11 | 88,468 17 11 | ..... |
| Sydney Harbour Bridge | | | | | |
| Harbours and Rivers— | 19,623 10 10 | ..... | 19,623 10 10 | 19,623 10 10 | ..... |
| New Dredging Plant | ..... | 4,710 11 2 | 4,710 11 2 | 1,638 1 1 | 3,072 10 1 |
| Manning River Improvements | ..... | 1,777 19 5 | 1,777 19 5 | 1,777 19 5 | ..... |
| Coff's Harbour Improvements | 2,057 8 8 | 15,959 4 1 | 18,016 12 9 | 16,120 7 9 | 1,896 5 0 |
| Port Kembla Harbour Improvements | ..... | 4,480 3 8 | 4,480 3 8 | 4,480 3 8 | ..... |
| Byron Bay New Jetty | | | | | |
| Carried forward £ | 1,027,511 10 2 | 1,774,856 10 0 | 2,802,368 0 2 | 2,236,435 3 4 | 565,932 16 10 |

## LOANS EXPENDITURE SUSPENSE ACCOUNT—*continued.*

| Service. | Dr. Balances on 30th June, 1925. | Payments during the Year ended 30th June, 1926. | Total. | Receipts during the Year ended 30th June, 1926. | Dr. Balances on 30th June, 1926. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... ... ... ... ... ... ... ... ... | 1,027,511 10 2 | 1,774,856 10 0 | 2,802,368 0 2 | 2,236,435 3 4 | 565,932 16 10 |
| Water Supplies— | | | | | |
| Improvements, Sydney Water Supply ... ... ... ... ... ... ... ... ... ... ... | 119,200 19 8 | 84,371 6 10 | 203,572 6 6 | 193,672 19 0 | 9,899 7 6 |
| Hunter District Water Supply—Amplification... ... ... ... ... ... ... ... ... ... ... | 98,427 16 10 | 22,629 2 3 | 121,056 19 1 | 121,056 19 1 | ..... ..... |
| Sewerage Construction— | | | | | |
| Metropolitan Sewerage and Stormwater Channels ... ... ... ... ... ... ... ... ... ... | 119,279 13 8 | 121,372 13 3 | 240,652 6 11 | 188,338 14 11 | 52,313 12 0 |
| Public Buildings— | | | | | |
| Mental Hospitals—New Buildings, Improvements, and Additions ... ... ... ... ... ... ... | ..... ..... | 2,780 16 11 | 2,780 16 11 | 2,780 16 11 | ..... |
| Public Instruction— | | | | | |
| School Buildings, Teachers' Residences and other Buildings, School and Residence Sites ... ... ... ... | 99,816 7 6 | 102,000 0 0 | 201,816 7 6 | 201,816 7 6 | ..... ..... ... |
| Public Works—Miscellaneous— | | | | | |
| River Murray Commission—Part cost of works to be carried out under the Act... ... ... ... ... ... | 101,127 11 4 | 59,644 8 3 | 160,771 19 7 | 160,771 19 7 | ..... |
| Government Dockyard, Newcastle— | | | | | |
| Pipe Foundry and general Foundry Extensions ... ... ... ... ... ... ... ... ... ... | ..... | 2,199 10 9 | 2,199 10 9 | ..... | 2,199 10 9 |
| Hunter District Water Supply and Sewerage Board— | | | | | |
| Water Supply— | | | | | |
| Amplification, Extension of Reticulation, Improvements and other Works ... ... ... ... ... ... | ..... | 16,666 4 9 | 16,666 4 9 | 16,625 3 10 | 41 0 11 |
| Sewerage— | | | | | |
| Extension and Reticulation—Improvements and other Works ... ... ... ... ... ... ... ... | ..... ..... ..... | 2,376 17 7 | 2,376 17 7 | 66 19 10 | 2,309 17 9 |
| Electrical— | ..... | 2,909 2 10 | 2,909 2 10 | 2,909 2 10 | ..... |
| Hydro-Electric Schemes ... ... ... ... ... ... ... ... ... ... ... ... | 747 3 7 | 15,907 6 11 | 16,654 10 6 | 16,654 10 6 | ..... |
| Port Kembla Power Station—Additional Plant ... ... ... ... ... ... ... ... ... ... | ..... | 10 8 4 | 10 8 4 | ..... | 10 8 4 |
| Port Kembla Power Station—Supply to Mount Kembla Collieries, Ltd. ... ... ... ... ... ... ... | ..... | 339 10 6 | 339 10 6 | ..... | 339 10 6 |
| Electric Transmission—Line from Port Kembla Power Station to Kiama, *via* Shellharbour, &c. ... ... ... | ..... | 1,382 2 2 | 2,117 9 8 | 2,117 9 8 | ..... ..... |
| Transmission Line—Gerringong and Nowra ... ... ... ... ... ... ... ... ... ... ... | 735 7 6 | | | | |
| Water Conservation and Irrigation Commission— | | | | | |
| For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c. ... ... ... ... | 40,000 0 0 | ..... | 40,000 0 0 | 40,000 0 0 | ..... |
| Shallow boring—To provide Water Supplies for Settlers ... ... ... ... ... ... ... ... ... ... | ..... | 1,384 0 9 | 1,384 0 9 | 1,384 0 9 | ..... |
| To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for Development Purposes, and to Provide for Deferred Rents and Water Rates—to be subsequently repaid ... ... ... ... ... ... ... ... ... ... ... ... ... | 5,151 0 0<br>10,581 18 5 | 233 17 6<br>2,163 1 3 | 5,384 17 6<br>12,744 19 8 | 5,384 17 6<br>12,744 19 8 | .....<br>..... |
| River Murray Land Settlement—Cost of works generally (Coomealla Irrigation Area)... ... ... ... ... | | | | | |
| Total ... ... ... ... ... ... ... ... ... ... £ | 1,622,579 8 8 | 2,213,227 0 10 | 3,835,806 9 6 | 3,202,760 4 11 | *633,046 4 7 |

* See page 230.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

C. R. Chapman,
Under Secretary.

R. J. Colvin,
Chief Accountant.

JOHN T. LANG,
Treasurer

# No. 9.

## MISCELLANEOUS ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS during the Year ended 30th June, 1926.

| Accounts. | Balances on 30th June, 1925. | | Payments during the Year ended 30th June, 1926. | Total. | Receipts during the Year ended 30th June, 1926. | Balances on 30th June, 1926. | |
|---|---|---|---|---|---|---|---|
| | Dr. | Cr. | | | | Dr. | Cr. |
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Coal Purchase Suspense Account ... ... | 50,093 1 0 | ..... | ..... | 50,093 1 0 | 16,537 10 0 | *33,555 11 0 | ..... |
| Grain Elevators—Freight Suspense Account | 11,623 15 10 | ..... | 83,890 11 5 | 95,514 7 3 | [102,131 14 0 | ..... | *6,617 6 9 |
| Metropolitan Water Sewerage and Drainage Board—Advance Account (Act No. 50, 1924)... ... ... ... ... ... | 412,000 0 0 | ..... | 1,703,000 0 0 | 2,115,000 0 0 | ..... | *2,115,000 0 0 | ..... |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 (*section* 6) ... ... ... ... | ..... | 77,000 0 0 | ..... | 77,000 0 0 | ..... | ..... | *77,000 0 0 |

* See pages 228 and 230.

C. R. Chapman,
Under-Secretary.

R. J. Colvin,
Chief Accountant.

JOHN T. LANG,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

# K.

# RAILWAYS LOAN ACCOUNT.

(Act No. 4, 1910.)

## GENERAL ACCOUNT

OF

## RECEIPTS AND EXPENDITURE

TO

## 30TH JUNE, 1926.

# STATEMENT

## RAILWAYS LOAN

Dr. GENERAL ACCOUNT of RECEIPTS and

| PARTICULARS. | TOTAL. |
|---|---|
| | £ s. d. |
| To PAYMENTS made to 30th June, 1926, under Loan Appropriations, on account of Railways (to meet the cost of Duplicating portions of Main Trunk Lines and other Works in connection therewith ... ... ... ... ... ... ... ... ... ... | 1,997,459 17 2 |
| To REPAYMENT of Railway Loans ... ... ... ... ... ... ... ... | 1,991,864 0 0 |
| To REPAYMENT of Advance from Consolidated Revenue Account, under Section 7 Sub-section 3 of Loan (Railways) Act No. 4, 1910 .. ... ... ... ... | 100,000 0 0 |
| TOTAL ... ... ... ... ... ... £ | 4,089,323 17 2 |

C. R. CHAPMAN,
Under Secretary.

R. J. COLVIN,
Chief Accountant.

The Treasury, New South Wales,
Sydney, 11th August, 1926.



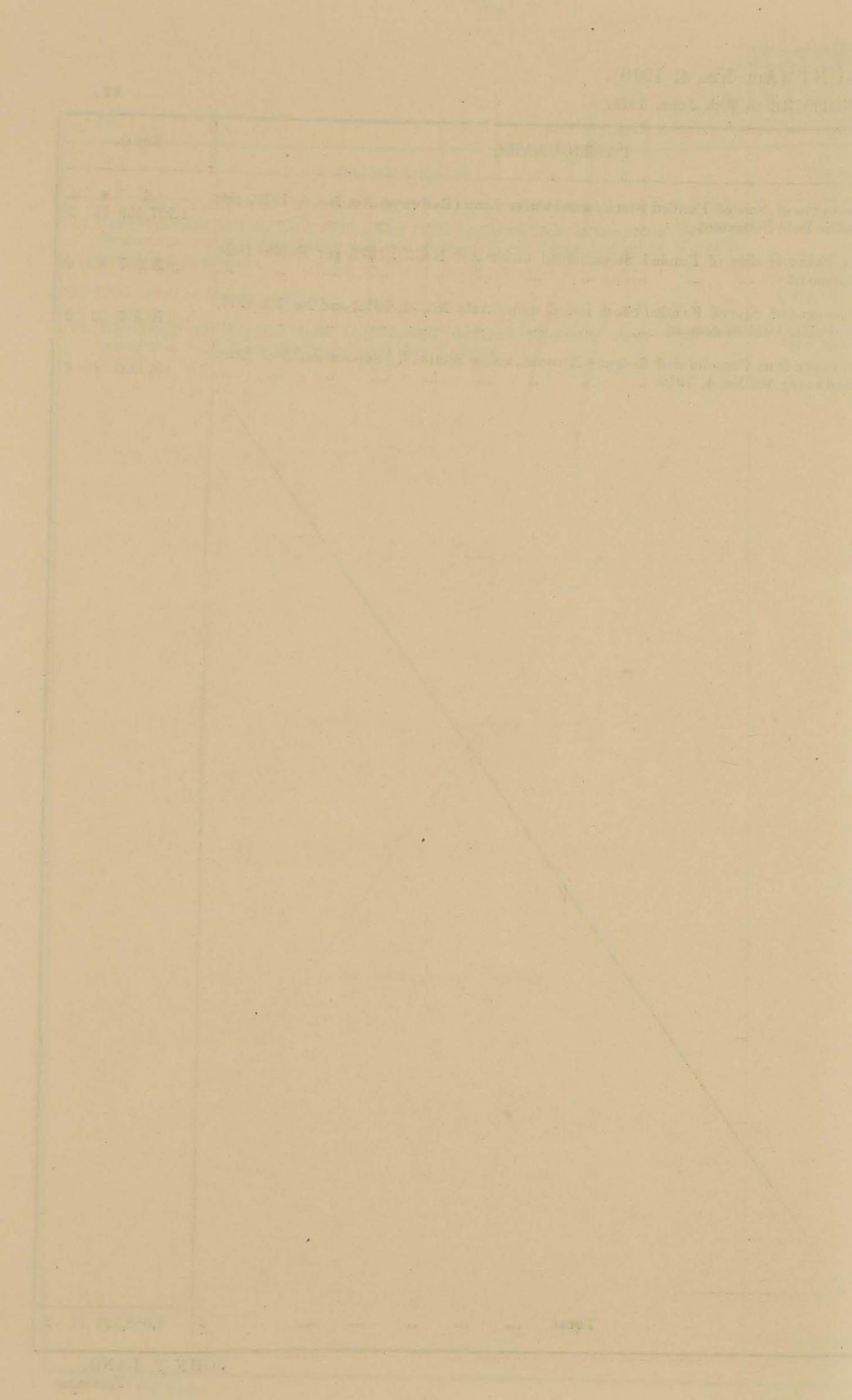
K.

ACCOUNT (Act No. 4, 1910).

EXPENDITURE to 30th June, 1926. Cr.

| PARTICULARS. | TOTAL. |
|---|---|
| | £ s. d. |
| BY PROCEEDS of Sale of Funded Stock issued under Loan (Railways) Act No. 4, 1910, per Public Debt Statement ... ... ... ... ... ... ... ... ... | 1,997,459 17 2 |
| BY PROCEEDS of Sale of Funded Stock issued under Act No. 51, 1912, per Public Debt Statement ... ... ... ... ... ... ... ... ... ... ... | 1,821,507 0 0 |
| BY PROCEEDS of Sale of Funded Stock issued under Acts No. 51, 1912, and No. 30, 1914, per Public Debt Statement ... ... ... ... ... ... ... ... ... | 170,357 0 0 |
| BY ADVANCE from Consolidated Revenue Account, under Section 7, Sub-section 3 of Loan (Railways) Act No. 4, 1910 ... ... ... ... ... ... ... ... ... | 100,000 0 0 |
| TOTAL ... ... ... ... ... ... £ | 4,089,323 17 2 |

JOHN T. LANG,
Treasurer.



L.

# RAILWAYS LOAN ACCOUNT, 1913.

(Act No. 20, 1913.)

## GENERAL ACCOUNT

OF

## RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1926.

*7927—T

# Statement

## L.

## RAILWAYS LOAN ACCOUNT, 1913 (Act No. 20, 1913).

*Dr.* GENERAL ACCOUNT OF RECEIPTS AND EXPENDITURE TO 30TH JUNE, 1926. *Cr.*

| PARTICULARS. | TOTAL. | PARTICULARS. | TOTAL. |
|---|---|---|---|
| | £ s. d. | | £ s. d. |
| To PAYMENTS made to 30th June, 1926, under Loan Appropriation, on account of Railways (towards the purchase and construction of Rolling Stock for Railways, and to meet the cost of duplicating portions of Main Trunk Lines of Railway and other Works in connection therewith, Act No. 20, 1913) ... | 2,791,913 16 0 | By PROCEEDS of sale of Inscribed Stock issued under Loan (Railways) Act, No. 20, 1913, per Public Debt Statement ... ... ... ... ... ... ... | 2,791,913 16 0 |
| TOTAL ... ... ... ... ... | 2,791,913 16 0 | TOTAL ... ... ... ... ... ... | £ 2,791,913 16 0 |

C. R. CHAPMAN,
Under Secretary.

R. J. COLVIN,
Chief Accountant.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

JOHN T. LANG,
Treasurer.

# M.

# RAILWAYS LOAN ACCOUNT, 1915.

**(Act No. 14, 1915.)**

## GENERAL ACCOUNT

OF

## RECEIPTS AND EXPENDITURE

TO

## 30TH JUNE, 1926.

# STATEMENT

## RAILWAYS LOAN

**Dr.** GENERAL ACCOUNT of RECEIPTS and

| PARTICULARS. | TOTAL. £ s. d. |
|---|---|
| To PAYMENTS made to 30th June, 1926, under Loan Appropriation, on account of Railways (to meet the cost of Duplicating portions of Main Trunk Lines and other Works in connection therewith) ... ... ... ... ... ... ... ... ... | 3,000,000 0 0 |
| To Repayment of Treasury Bills issued under Loan (Railways) Act, No. 14, 1915, per Public Debt Statement ... ... ... ... ... ... ... ... ... | 3,000,000 0 0 |
| TOTAL ... ... ... .. ... £ | 6,000,000 0 0 |

C. R. CHAPMAN,
Under Secretary.

R. J. COLVIN,
Chief Accountant.

The Treasury, New South Wales,
Sydney, 11th August, 1926.



**M.**

ACCOUNT, 1915 (Act No. 14, 1915).

EXPENDITURE to 30th June, 1926. **Cr.**

| PARTICULARS. | TOTAL. £ s. d. |
|---|---|
| By PROCEEDS of Sale of Treasury Bills issued under Loan (Railways) Act No. 14, 1915, per Public Debt Statement ... ... ... ... ... ... ... ... | 3,000,000 0 0 |
| By Proceeds of Sale of Funded Stock issued under Act No. 14, 1915 per Public Debt Statement ... ... ... ... ... ... ... ... ... ... ... | 3,000,000 0 0 |
| TOTAL ... ... ... ... ... £ | 6,000,000 0 0 |

JOHN T. LANG,
**Treasurer.**

N.

# OLD LOANS AND GENERAL LOAN ACCOUNT.

## GENERAL ACCOUNT

OF

## RECEIPTS AND EXPENDITURE

TO

## 30TH JUNE, 1926.

# STATEMENT N.

## OLD LOANS AND GENERAL LOAN ACCOUNT.

Dr — GENERAL ACCOUNT of RECEIPTS and EXPENDITURE to 30th June, 1926. — Cr

| PARTICULARS. | Total. £ s. d. | PARTICULARS. | Amount. £ s. d. | Total. £ s. d. |
|---|---|---|---|---|
| To Payments made to 30th June, 1926, under Loan Appropriations, on account of Railways (exclusive of Duplication of portions of Main Trunk Lines, &c., £7,789,373 13s. 2d.) Public Works, and other Services, as per Abstract of Expenditure (*page* 165) ... | 211,815,998 8 1 | By Proceeds of Debentures, Funded and Inscribed Stock, issued for Public Works and other Services provided for by Loans (*per Public Debt Statement*) ... ... ... ... ... ... | ..... | 227,733,206 14 3 |
| To Repayment of Loans (exclusive of repayment of Railway Loans, £1,991,864) (*page* 165). | 103,525,319 5 4 | By Proceeds of Treasury Deficiency Bills (*per Public Debt Statement*) ... ... ... ... ... ... ... ... | ..... | 4,769,653 4 8 |
| To Treasury Bills issued under Act 55 Victoria No. 7, paid off ... ... ... ... | 4,000,000 0 0 | By Advances to Settlers Stock (*per Public Debt Statement*) ... | ..... | 120,050 0 0 |
| To Treasury Bills issued under Act No. 46, 1899, paid off ... ... ... ... ... | 4,000,000 0 0 | By Proceeds of Sale of Treasury Bills for Public Works (*per Public Debt Statement*):— | | |
| To Treasury Bills issued under Act No. 10, 1900, paid off ... ... ... ... ... | 1,000,000 0 0 | Issued under Act 55 Vic. No. 7, to extent of £4,000,000 ... | 3,983,077 1 9 | |
| To Treasury Bills issued under Act No. 94, 1902, paid off ... ... ... ... ... | 4,000,000 0 0 | Issued under Act No. 46, 1899, to extent of £4,000,000... ... | 3,972,506 6 6 | |
| To Treasury Bills issued under Act No. 14, 1903, paid off ... ... ... ... ... | 250,000 0 0 | Issued under Act No. 10, 1900, to extent of £1,000,000... ... | 986,564 10 0 | |
| To Treasury Bills issued under Act No. 31, 1904, paid off ... ... ... ... ... | 240,000 0 0 | Issued under Act No. 94, 1902, to extent of £4,000,000... ... | 3,964,044 9 5 | |
| To Treasury Bills issued under Acts Nos. 36, 1905, and 19, 1907, paid off ... ... ... | 1,250,000 0 0 | Issued under Act No. 14, 1903, to extent of £250,000 ... ... | 249,684 7 6 | |
| To Treasury Bills issued under Act No. 43, 1910, paid off ... ... ... ... ... | 277,600 0 0 | Issued under Act No. 31, 1904, to extent of £240,000 ... ... | 239,100 0 0 | |
| To Treasury Bills issued under Act No. 25, 1911, paid off ... ... ... ... ... | 2,000,000 0 0 | Issued under Acts Nos. 36, 1905 and 19, 1907, to extent of £1,250,000... ... ... ... ... ... ... | 1,247,812 10 0 | |
| To Treasury Bills issued under Act No. 57, 1912, paid off ... ... ... ... ... | 2,750,000 0 0 | Issued under Act No. 43, 1910, to extent of £277,600 ... ... | 276,540 0 0 | |
| To Treasury Bills issued under Acts Nos. 43, 1910 and 57, 1912, paid off ... ... ... | 2,000,000 0 0 | Issued under Act No. 25, 1911, to extent of £2,000,000... ... | 1,996,502 10 0 | |
| To Treasury Bills issued under Act No. 5, 1914, paid off ... ... ... ... ... | 3,800,000 0 0 | Issued under Act No. 57, 1912, to extent of £2,750,000... ... | 2,730,197 10 0 | |
| To Treasury Bills issued under Acts Nos. 5 and 31, 1914, paid off ... ... ... ... | 4,455,000 0 0 | Issued under Acts No. 43, 1910 and 57, 1912, to extent of £2,000,000... ... ... ... ... ... ... ... | 1,987,131 5 0 | |
| To Treasury Bills issued under Act No. 31, 1914, paid off ... ... ... ... ... | 988,000 0 0 | Issued under Act No. 5, 1914, to extent of £3,800,000 ... ... | 3,792,484 0 0 | |
| To Treasury Bills issued under Act No. 56, 1915, paid off ... ... ... ... ... | 1,133,833 6 8 | Issued under Acts Nos. 5 and 31, 1914, to extent of £4,455,000 | 4,455,000 0 0 | |
| To Treasury Bills issued under Act No. 73, 1916, paid off ... ... ... ... ... | 40,200 0 0 | Issued under Act No. 31, 1914, to extent of £990,000 ... ... | 984,093 0 0 | |
| To Treasury Bills issued under Act No. 27, 1919, paid off ... ... ... ... ... | 2,120,000 0 0 | Issued under Act No. 56, 1915, to extent of £1,133,833 6s. 8d.... | 1,129,885 2 8 | |
| To Treasury Bills issued under Act No. 27, 1920, paid off ... ... ... ... ... | 3,000,000 0 0 | Issued under Act No. 73, 1916, to extent of £40,200 ... ... | 40,069 0 0 | |
| To Treasury Bills issued under Act No. 21, 1921, paid off ... ... ... ... ... | 335,000 0 0 | Issued under Act No. 27, 1919, to extent of £2,120,000 ... | 2,114,704 10 0 | |
| To Treasury Bills issued under Act No. 22, 1923, paid off ... ... ... ... ... | 3,000,000 0 0 | Issued under Act No. 27, 1920, to extent of £3,000,000... ... | 2,995,493 2 6 | |
| To Treasury Bills issued under Redemption Act No. 8, 1904, paid off ... ... ... | 1,902,900 0 0 | Issued under Act No. 21, 1921, to extent of £335,000 ... ... | 335,000 0 0 | |
| To Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, paid off ... ... ... ... ... ... ... ... ... ... ... ... | 2,333,461 6 8 | Issued under Act No. 22, 1923, to extent of £3,000,000 ... | 2,968,501 13 0 | |
| To Payments from amount recovered from the Mercantile Mutual Insurance Company ... | 1,513 0 0 | Issued under Loan (Railways) Act No. 14, 1915, to extent of £3,000,000 ... ... ... ... ... ... ... | 3,000,000 0 0 | 43,448,390 18 4 |
| To Repayment of Advances from the Consolidated Revenue Fund made pending Realisation of Loans Authorised ... ... ... ... ... ... ... ... ... | 1,500,000 0 0 | By Proceeds of Sale of Treasury Bills, issued under Act No. 8, 1904, to extent of £1,902,900 for redemption of Treasury Bills issued under Act 46, 1899 (*per Public Debt Statement*) ... ... ... | ..... | 1,901,928 15 0 |
| To Repayment to the Curator of Intestate Estates of Advances made pending Realisation of Loans Authorised ... ... ... ... ... ... ... ... ... | 50,000 0 0 | By Proceeds of Sale of Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £2,333,461 6s. 8d. (*per Public Debt Statement*)... ... ... ... ... | ..... | 2,330,783 14 6 |
| | | By Proceeds of Sale of Debentures Funded and Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914 (*per Public Debt Statement*) ... ... ... ... ... | ..... | 82,693,614 18 4 |
| | | | £ | 362,997,628 5 1 |
| | | *Less*— | | |
| | | Amount of Proceeds credited to Railways Loan Accounts ... | ..... | 12,781,237 13 2 |
| Carried forward ... ... ... ... ... | £361,768,825 6 9 | Carried forward ... ... ... ... | ..... £ | 350,216,390 11 11 |

Dr. GENERAL ACCOUNT of RECEIPTS and EXPENDITURE to 30th June, 1926. Cr.

| PARTICULARS OF RECEIPTS. | Amount. | Total | PARTICULARS. | Amount. | Total. |
|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| Brought forward ... ... ... ... £ | ..... | 361,768,825 6 9 | Brought forward ... ... ... ... £ | ..... | 350,216,390 11 11 |
| | | | *Less*— | | |
| | | | Amount of Proceeds included in Public Debt Statement, but not credited to either Old Loans or General Loan Account, viz.:— | | |
| | | | Immigration ... ... ... ... ...£724,733 3 1 | | |
| | | | Treasury Bills, Act 53 Vic. No. 9 ... ...2,502,884 0 0 | | |
| | | | Treasury Bills, Act 59 Vic. No. 22 ... ...1,174,700 0 0 | | |
| | | | Treasury Bills, Acts Nos. 68, 1900 & 8, 1901 755,179 4 8 | | |
| | | | Treasury Bills, Act No. 30, 1905 ... ... 336,890 0 0 | | |
| | | | Municipal Council of the City of Sydney—Waterworks ... ... ... ... 85,000 0 0 | | |
| | | | Municipal Council of the City of Sydney—Sewerage Works ... ... ... ... 126,000 0 0 | | |
| | | | Municipal Council, Darlington—Sewerage Works ... ... ... ... ... 5,000 0 0 | | |
| | | | Municipal Council, Redfern—Sewerage Works 27,532 11 10 | | |
| | | | Newcastle Borough Council—Water Supply Works ... ... ... ... ... 16,000 0 0 | | |
| | | | North Sydney Borough Council—Sewerage Works ... ... ... ... ... 4,400 0 0 | | |
| | | | Balmain Municipal Council—Sewerage Works 2,500 0 0 | | |
| | | | Ashfield Municipal Council—Sewerage Works 9,700 0 0 | | |
| | | | Glebe Municipal Council—Sewerage Works... 9,100 0 0 | | |
| | | | Advances to Settlers Act of 1899 ... ... 424,450 0 0 | | |
| | | | Act 16 Victoria No. 39— ———— | 6,204,068 19 7 | |
| | | | Amount over-raised on issue of £200,000, and paid over to Sydney Railway Company ... £7,365 3 4 | | |
| | | | *Less* Amount short-raised on issue of £17,500 provided from Consolidated Revenue ... 929 0 0 | | |
| | | | ———— | 6,436 3 4 | |
| | | | Amounts over-raised and credited to Consolidated Revenue Fund, viz.:—Act 35 Victoria No. 5 ... ... ... £444 19 6 | | |
| | | | Act 36 Victoria No. 2 ... ... ... 15,833 10 9 | | |
| | | | Act 41 Victoria No. 7 ... ... ... 25,116 18 9 | 41,395 9 0 | |
| | | | | | 6,251,900 11 11 |
| | | | Net Proceeds credited to Old Loans and General Loan Account ..... | £ | 343,964,490 0 0 |
| | | | By Amount transferred from the Consolidated Revenue Fund, in terms of Act 41 Victoria No. 8, to make good the amount short-raised in negotiation of Debentures authorised to be issued under Act 36 Victoria No. 17. (Issue, £1,901,500; net proceeds, £1,725,661 6s. 11d.) ... ... ... ... ... ... | ..... | 175,838 13 1 |
| | | | By Amount recovered from the Mercantile Mutual Insurance Company (Limited), to make good damage by fire to Hawkesbury Agricultural College Buildings, Richmond... ... ... ... | ..... | 1,513 0 0 |
| | | | By Amount advanced from Consolidated Revenue Fund, pending the realisation of Loans authorised... ... ... ... ... | ..... | 1,500,000 0 0 |
| | | | By Amount advanced by Curator of Intestate Estates, pending the realisation of Loans authorised ... ... ... ... | ..... | 50,000 0 0 |
| | | | By Debit Balance, General Loan Account, 30th June, 1926 ... | ..... | *16,076,983 13 8 |
| Total ... ... ... £ | ..... | 361,768,825 6 9 | Total ... .. ... £ | ..... | 361,768,825 6 9 |

C. R. Chapman,
Under Secretary.
The Treasury, New South Wales,
Sydney, 11th August, 1926.

R. J. Colvin,
Chief Accountant.

*See page 162.

JOHN T. LANG,
Treasurer.

# Statement O.

## APPENDIX TO PUBLIC DEBT STATEMENT.

STATEMENT showing the result of Sales of Debentures, Funded and Inscribed Stock, and Treasury Bills from 1st July, 1925, to 30th June, 1926.

| Particulars. | Year of Maturity. | Amount of Principal. | Nominal Rate of Interest. | Date from which Interest accrues. | Price of Issue per cent. | Gross Amount raised. | Discount allowed on Prepayment of Instalments. | Accrued Interest to date of Instalments credited to Revenue. | Charges for Negotiation. | | | | | Net Amount credited to General Loan Account and Railways Loan Account. | Interest on Overdue Instalments credited to Revenue. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Brokerage and Underwriting. | Bank Commission. | Postage and Petty Expenses. | Other Expenses including Stamp Duty. | Total Charges. | | |
| **Negotiated in Sydney.** | | | | | | | | | | | | | | | |
| **Debentures—** | | £ s. d. | % | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Act No. 56, 1915 ... | 1929 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 82 10 0 | ..... |
| | 1934 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 151 0 0 | ..... |
| Act No. 21, 1921 ... | 1928 | ..... | 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 144 0 0 | ..... |
| | 1928 | ..... | 5½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 393 10 0 | ..... |
| | 1933 | ..... | 5¼ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ( ) 716 10 0 | ..... |
| **Funded Stock—** | | | | | | | | | | | | | | | |
| | 1930 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 256 17 0 | ..... |
| | 1930 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 2 5 0 | ..... |
| | 1930 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 4 18 9 | ..... |
| | 1933 | ..... | 5¼ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 2,116 4 10 | ..... |
| | 1933 | ..... | 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 274 7 3 | ..... |
| Act No. 51, 1912 ... | 1934 | ..... | 5½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 1,766 11 6 | ..... |
| | 1935 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 166 7 0 | ..... |
| | 1935 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 198 7 0 | ..... |
| | 1935 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 99 3 3 | ..... |
| | 1935 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 9 9 0 | ..... |
| | 1930 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 293 15 3 | ..... |
| Act No. 56, 1915 ... | 1929 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 597 9 11 | ..... |
| | 1934 | ..... | 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 239 17 11 | ..... |
| Act No. 27, 1920 ..... | 1933 | ..... | 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 763 2 10 | ..... |
| Act No. 21, 1921 ... | 1933 | ..... | 5¼ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 583 19 6 | ..... |
| | 1933 | ..... | 5½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (a) 350 15 9 | ..... |
| | 1930 | 1,510 0 0 | 6 | Various dates from 9 July, 1925, to 27 March, 1926. | 99 0 0 | 1,494 18 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1,482 13 0 | ..... |
| | 1930 | 120,000 0 0 | 5½ | 7 Sept., 1925. | 100 0 0 | 120,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 120,000 0 0 | ..... |
| | 1930 | 250,000 0 0 | 5½ | 1 Dec., 1925. | 100 0 0 | 250,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 250,000 0 0 | ..... |
| | 1930 | 250,000 0 0 | 5¼ | 30 Dec., 1925. | 100 0 0 | 250,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 250,000 0 0 | ..... |
| Act No. 51, 1912 ... | 1930 | 333,253 0 0 | 5¼ | Various dates from 9 January to 30 June, 1926. | 100 0 0 | 333,253 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 333,253 0 0 | ..... |
| | 1935 | 1,800,000 0 0 | 6 | 1 July, 1925. | 98 10 0 | 1,773,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1,773,000 0 0 | ..... |
| | 1935 | 1,525 0 0 | 6 | Various dates from 13 July to 3 October, 1925. | 99 0 0 | 1,509 15 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1,474 11 7 | ..... |
| | 1935 | 700,000 0 0 | 5¼ | Various dates from 21 July, 1925, to 4 Jan., 1926. | 100 0 0 | 700,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 700,000 0 0 | ..... |

## STATEMENT O—*continued.*

APPENDIX TO PUBLIC DEBT STATEMENT—*continued.*

STATEMENT showing the result of Sales of Debentures, Funded and Inscribed Stock, and Treasury Bills from 1st July, 1925, to 30th June, 1926—*continued.*

| Particulars. | Year of Maturity. | Amount of Principal. | Nominal Rate of Interest. | Date from which Interest accrues. | Price of Issue per cent. | Gross Amount raised. | Discount allowed on Prepayment of Instalments. | Accrued Interest to date of Instalments credited to Revenue. | Charges for Negotiation. | | | | | Net Amount credited to General Loan Account and Railways Loan Account. | Interest on Overdue Instalments credited to Revenue. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Brokerage and Underwriting. | Bank Commission. | Postage and Petty Expenses. | Other Expenses, including Stamp Duty. | Total Charges. | | |
| **Funded Stock**—*continued.* | | £ s. d. | | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Act No. 14, 1915 ... ... | 1930 | 3,000,000 0 0 | 5½ | 31 Dec., 1925 | 100 0 0 | 3,000,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 3,000,000 0 0 | ..... |
| Act No. 27, 1919 ... ... | 1931 | 250,000 0 0 | 5¼ | 1 Feb., 1926 | 100 0 0 | 250,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 250,000 0 0 | ..... |
| Act No. 22, 1923 ... ... | 1930 | 2,000,000 0 0 | 5½ | 31 Dec., 1925 | 100 0 0 | 2,000,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2,000,000 0 0 | ..... |
| Act No. 22, 1924 ... | 1930 | 2,400,000 0 0 | 5½ | 31 Dec., 1925 | 100 0 0 | 2,400,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2,400,000 0 0 | ..... |
| | 1931 | 68,014 0 0 | 5¼ | Various dates from 6 April to 29 June, 1926. | 100 0 0 | 68,014 0 0 | ..... | ..... | 300 0 0 | ..... | ..... | ..... | 300 0 0 | 67,714 0 0 | ..... |
| | 1936 | 407,601 0 0 | 5¼ | | 100 0 0 | 407,601 0 0 | ..... | ..... | 500 0 0 | ..... | ..... | ..... | 500 0 0 | 407,101 0 0 | ..... |
| **Negotiated in London. Inscribed Stock—** | | | | | | | | | | | | | | | |
| Act No. 18, 1922 ... | 1965 | *3,250,000 0 0 | 5 | ..... ..... | ..... | ..... | 17,741 10 5 | ..... | 96,413 10 0 | 16,250 0 0 | 3,194 0 5 | 11,710 0 0 | 127,567 10 5 | (b) 3,140,442 4 4 | 37 11 9 |
| Act No. 22, 1923 ... | 1965 | *3,250,000 0 0 | 5 | | | | | | | | | | | 3,140,442 4 4 | |
| Act No. 22, 1925 ... ... | 1965 | 4,000,000 0 0 | 5 | † 1 June, 1926 | 98 0 0 | 3,820,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | (c) 2,054,000 0 0 | ..... |

(a) Transferred from Loans Proceeds Suspense Account—balances of amounts deducted from proceeds of sales in previous years for payment of brokerage—not required. (b) Includes £23,693 9s. 6d., representing interest on prepaid instalments credited from Consolidated Revenue Account. (c) Part proceeds only—balance to be credited in 1926-27. *Loan of £6,500,000 raised in London, May, 1925. † Coupon for 10s. per cent. payable 1st June, 1926, attached to the Scrip.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

C. R. Chapman,
Under-Secretary.

R. J. Colvin,
Chief Accountant.

# STATEMENT

OF THE

# PARTICULARS OF THE PUBLIC DEBT OF THE STATE

OF

# NEW SOUTH WALES,

TO

## 30TH JUNE, 1926.

7927—X

# STATEMENT OF THE PARTICULARS OF THE PUBLIC DEBT OF THE STATE OF NEW SOUTH WALES, ON 30TH JUNE, 1926.

| Year Raised. | Services. | Authority. | Amount authorised to be raised. | Amount of Debentures, Funded and Inscribed Stock sold. | Net Amount raised. | Amount over-raised. | Particulars of the several Issues of Debentures. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Amount of each Issue Sold. | Paid off. | Outstanding. | Due Dates. | Rate of Interest per annum. | Annual Interest on Total Loan outstanding for each Service. |
| | **OLD LOANS.** | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ | £ s. d. | | | £ s. d. |
| | DEBENTURES. | | | | | | | | | | | |
| 1842-55 | Immigration ... ... ... | *Govt. Gazettes*, 1841 to 1855. | 705,200 0 0 | 705,200 0 0 | 724,733 3 1 | 19,533 3 1 | 705,200 0 0 | [1] 705,200 | ..... | ..... | 2¾d. to 5¼d. per cent. per diem. | |
| 1853-5 | Loans to the Sydney Railway Company... | 16 Vic., No. 39 | 217,500 0 0 | 217,500 0 0 | 223,936 3 4 | [2] 6,436 3 4 | 217,500 0 0 | 217,500 | ..... | ..... | 2¾d. and 3¼d. per cent. per diem. | |
| 1854-9 | Sydney Sewerage ... ... ... ... | 17 Vic., No. 34 | 200,000 0 0 | 209,030 0 0 | 200,970 18 3 | ..... | 25,900 0 0 | 25,900 | ..... | ..... | 3¼d. per cent. per diem, and 4 and 5 per cent. per ann. | |
| | | | | | | ..... | 97,500 0 0 | 97,500 | ..... | ..... | | |
| | | | | | | ..... | 6,730 0 0 | 6,680 | [3] 50 0 0 | 1882 ..... | | |
| | | | | | | ..... | 24,000 0 0 | 24,000 | ..... | ..... | | |
| | | | | | | ..... | 54,900 0 0 | 54,900 | ..... | ..... | | |
| 1854-8 | Sydney Water Supply ... ... ... | 17 Vic., No. 35 | 200,000 0 0 | 208,400 0 0 | 200,808 15 3 | ..... | 29,000 0 0 | 29,000 | ..... | ..... | | |
| | | | | | | ..... | 50,700 0 0 | 50,700 | ..... | ..... | | |
| | | | | | | ..... | 36,700 0 0 | 36,700 | ..... | ..... | | |
| | | | | | | ..... | 31,000 0 0 | 31,000 | ..... | ..... | | |
| | | | | | | ..... | 61,000 0 0 | 61,000 | ..... | ..... | | |
| 1855-67 | Public Works ... ... ... ... | 18 Vic., No. 35 | 178,750 0 0 | 144,000 0 0 | 134,615 10 6 | ..... | 21,000 0 0 | 21,000 | ..... | ..... | | |
| | | | | | | ..... | 12,800 0 0 | 12,800 | ..... | ..... | | |
| | | | | | | ..... | 70,200 0 0 | 70,200 | ..... | ..... | | |
| | | | | | | ..... | 40,000 0 0 | 40,000 | ..... | ..... | | |
| 1855-7 | Railways ... ... ... ... ... | 18 Vic., No. 40 | 624,733 18 8 | 666,800 0 0 | 628,541 15 5 | ..... | 291,800 0 0 | 291,800 | ..... | ..... | | |
| | | | | | | ..... | 139,000 0 0 | 139,000 | ..... | ..... | | |
| | | | | | | ..... | 100,000 0 0 | 100,000 | ..... | ..... | | |
| | | | | | | ..... | 133,300 0 0 | 133,300 | ..... | ..... | | |
| 1856-61 | Public Works ... ... ... ... | 19 Vic., Nos. 38 & 40. | 445,323 0 0 | 410,500 0 0 | 394,624 14 0 | ..... | 2,700 0 0 | ..... | 2,700 0 0 | Permanent | | 135 0 0 |
| | | | | | | ..... | 46,200 0 0 | 46,200 | ..... | ..... | | |
| | | | | | | ..... | 150,000 0 0 | 150,000 | ..... | ..... | | |
| | | | | | | ..... | 70,800 0 0 | 70,600 | [3] 200 0 0 | 1882 ..... | | |
| | | | | | | ..... | 136,800 0 0 | 136,800 | ..... | ..... | | |
| 1856-8 | To pay off Land and Immigration Debentures. | 20 Vic., No. 1 | 73,776 0 0 | 73,700 0 0 | 70,276 16 11 | ..... | 6,700 0 0 | 6,700 | ..... | ..... | | |
| | | | | | | ..... | 70,500 0 0 | 70,500 | ..... | ..... | | |
| | | | | | | ..... | 3,200 0 0 | 3,200 | ..... | ..... | | |
| 1856 | Railways ... ... ... ... ... | 20 Vic., No. 1 | 200,000 0 0 | 203,000 0 0 | 199,997 10 0 | ..... | 203,000 0 0 | 203,000 | ..... | ..... | | |
| 1857 | To pay off Land and Immigration Debentures. | 20 Vic., No. 16 | 130,400 0 0 | 132,300 0 0 | 130,311 0 0 | ..... | 132,300 0 0 | 132,300 | ..... | ..... | | |
| 1858-9 | Public Works ... ... ... ... | 20 Vic., No. 33 | 107,717 18 11 | 112,000 0 0 | 106,988 12 6 | ..... | 100,000 0 0 | 100,000 | ..... | 1 Jan., 1873 | | |
| | | | | | | ..... | 10,000 0 0 | 10,000 | ..... | 1 July, 1888 | | |
| | | | | | | ..... | 2,000 0 0 | 2,000 | ..... | 1 Jan., 1889 | | |
| 1858-0 | Railways ... ... ... ... ... | 20 Vic., No. 34 | 300,000 0 0 | 299,000 0 0 | 298,647 7 7 | ..... | 175,000 0 0 | 175,000 | ..... | 1 July, 1888 | 5 per cent. | |
| | | | | | | ..... | 90,000 0 0 | 90,000 | ..... | 1 July, 1888 | | |
| | | | | | | ..... | 34,000 0 0 | 34,000 | ..... | 1 Jan., 1889 | | |
| 1859-61 | To pay off Land and Immigration Debentures. | 22 Vic., Nos. 5 & 26. | 145,000 0 0 | 145,700 0 0 | 143,924 15 3 | ..... | 145,000 0 0 | 145,000 | ..... | 1 Jan., 1889 | | |
| | | | | | | ..... | 700 0 0 | 700 | ..... | 1 July, 1891 | | |
| 1859-61 | Railways and Public Works ... ... | 22 Vic., No. 22 | 758,500 0 0 | 760,700 0 0 | 751,575 2 5 | ..... | 400,000 0 0 | 400,000 | ..... | 1 Jan., 1889 | | |
| | | | | | | ..... | 312,000 0 0 | 312,000 | ..... | 1 July, 1889 | | |
| | | | | | | ..... | 25,000 0 0 | 25,000 | ..... | 1 Jan., 1891 | | |
| | | | | | | ..... | 23,700 0 0 | 23,700 | ..... | 1 July, 1891 | | |
| 1862 | Public Works ... ... ... ... | 22 Vic., No. 26 | 11,600 0 0 | 5,000 0 0 | 4,925 5 0 | ..... | 5,000 0 0 | 5,000 | ..... | 1 July, 1890 | | |
| 1860-2 | To pay off Railway Debentures ... ... | 23 Vic., No. 5 | 365,600 0 0 | 365,600 0 0 | 359,081 13 7 | ..... | 365,600 0 0 | 365,400 | [3] 200 0 0 | 1 Jan., 1890 | | |
| 1862 | Public Works and to pay off Land and Immigration Debentures. | 23 Vic., No. 10 | 348,223 0 0 | 348,200 0 0 | 338,511 0 7 | ..... | 348,200 0 0 | 348,200 | ..... | 1 July, 1890 | | |
| 1861-2 | Railways and Public Works ... ... | 24 Vic., No. 24 | 113,535 0 0 | 113,900 0 0 | 112,209 11 6 | ..... | 113,900 0 0 | 113,900 | ..... | 1 July, 1891 | | |
| 1861 | Voluntary and Assisted Immigration ... | 24 Vic., No. 26 | 55,000 0 0 | 55,500 0 0 | 54,945 16 0 | ..... | 55,500 0 0 | 55,500 | ..... | 1 July, 1891 | | |
| 1862-6 | Railways, Immigration, and Public Works | 25 Vic., No. 19 | 1,782,370 14 6 | 1,782,300 0 0 | 1,684,855 7 11 | ..... | 1,782,300 0 0 | 1,782,300 | ..... | 1 Jan., 1892 | | |
| 1867 | Railways and Public Works ... ... | 26 Vic., No. 14 | 161,832 0 0 | 162,000 0 0 | 696,146 2 5 | ..... | 162,000 0 0 | 162,000 | ..... | 1 Jan., 1895 | | |
| 1867 | Railways and Public Works ... ... | 27 Vic., No. 14 | 670,025 12 7 | 670,000 0 0 | | ..... | 670,000 0 0 | 670,000 | ..... | 1 Jan., 1895 | | |
| 1866 | To pay off Debentures ... ... ... | 29 Vic., No. 5 | 300,000 0 0 | 300,000 0 0 | 266,433 17 2 | ..... | 300,000 0 0 | 300,000 | ..... | Various ..... | | |
| 1867 | Railways, Public Works, and Immigration | 29 Vic., No. 9 | 219,450 0 0 | 219,400 0 0 | 192,377 0 0 | ..... | 219,400 0 0 | 219,400 | ..... | 1 Jan., 1896 | | |
| 1868 | Railways and other purposes ... ... | 29 Vic., No. 23 | 758,000 0 0 | 758,000 0 0 | 712,115 16 1 | ..... | 758,000 0 0 | 757,600 | [3] 400 0 0 | 1 July, 1896 | | |
| 1867 | Railways and other purposes ... ... | 30 Vic., No. 23 | 65,850 0 0 | 65,800 0 0 | 61,573 0 0 | ..... | 65,800 0 0 | 65,800 | ..... | 1 Jan., 1897 | | |
| 1869 | Railways ... ... ... ... ... | 31 Vic., No. 11 | 1,000,000 0 0 | 1,000,000 0 0 | 968,503 13 10 | ..... | 1,000,000 0 0 | 1,000,000 | ..... | Various ..... | | |
| 1868-9 | Railways and other purposes ... ... | 31 Vic., No. 27 | 177,407 0 0 | 177,400 0 0 | 177,934 0 0 | ..... | 177,400 0 0 | 177,400 | ..... | 1 July, 1898 | | |
| 1869-70 | Railways and other purposes ... ... | 32 Vic., No. 13 | 197,885 0 0 | 197,800 0 0 | 195,244 6 9 | ..... | 197,800 0 0 | 197,800 | ..... | 1 Jan., 1899 | | |
| 1871 | Railways, to pay off Debentures, and other purposes. | 34 Vic., No. 2 | 407,151 13 7 | 407,100 0 0 | 399,660 1 6 | ..... | 407,100 0 0 | 407,100 | ..... | 1 July, 1900 | | |
| 1871 | To make good the loss sustained in the negotiation of the Debentures of previous Loans. | Under various Acts. | ..... | 450,000 0 0 | 437,899 0 6 | ..... | 450,000 0 0 | 450,000 | ..... | 1 July, 1900 | | |
| | TOTAL, OLD LOANS ..... | ..... £ | 10,920,830 18 3 | 11,365,830 0 0 | 10,872,367 17 4 | 25,969 6 5 | 11,365,830 0 0 | 11,362,280 | 3,550 0 0 | ..... | ..... | 135 0 0 |

For reference to Notes, see pages 210 and 211.

## STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1926—*continued*.

| Year Raised. | Services | Authority. | Amount authorised to be raised. | Description of Stock sold. | Amount of Debentures, Funded and Inscribed Stock sold. | Net Amount raised. | Amount over-raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock. | | | | Annual Interest on Total Loan outstanding for each Service. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Amount of each issue sold. | Paid off. | Outstanding. | Due Dates. | Rate of Interest per annum. | |
| | **SUBSEQUENT LOANS.** | | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | | | £ s. d. |
| 1871 | Railways and other purposes ... | 35 Vic., No. 5 | 374,980 0 0 | Debentures ... | 374,900 0 0 | 375,424 19 6 | [4]444 19 6 | 374,900 0 0 | 374,900 0 0 | ..... | 1 July, 1901 ..... | 5 per cent. ..... | ..... |
| 1872 | Railways, repayment of Loans, and other purposes. | 36 Vic., No. 2 | 406,863 7 3 | „ ... | 406,800 0 0 | 422,696 18 0 | [4]15,833 10 9 | 406,800 0 0 | 406,800 0 0 | ..... | 1 July, 1902 ..... | 5 „ ..... | ..... |
| 1875-6 | Railways ... ... ... ... | 36 Vic., No. 17 | 1,901,500 0 0 | „ ... | 1,901,500 0 0 | [5]1,725,661 6 11 | ..... | 1,901,500 0 0 | 1,000,000 0 0<br>[15]901,500 0 0 | .....<br>..... | 1 July, 1903 .....<br>1 July, 1905 ..... | 4 „ .....<br>4 „ ..... | .....<br>..... |
| 1873-6 | Public Works and repayment of Loans (New South Wales Four per cents.) | 36 Vic., No. 21 | 509,780 0 0 | Funded Stock | 530,189 9 2 | 509,780 0 0 | ..... | 530,189 9 2 | ..... | 530,189 9 2 | Interminable ..... | 4 „ ..... | 21,207 11 7 |
| 1876-88 | Railways and other purposes ... | 39 Vic., No. 18 | 235,690 0 0 | Debentures ... | 224,900 0 0 | 221,045 0 0 | ..... | 224,900 0 0 | 224,900 0 0 | ..... | 1 July, 1906 ..... | 4 „ ..... | ..... |
| 1879 | Railways, repayment of Loans, and other purposes. | 38 Vic., No. 2<br>40 Vic., No. 12<br>41 Vic., No. 4 — 3,249,552 0 0 | | „ ... | 3,249,500 0 0 | 3,178,374 1 5 | ..... | 3,249,500 0 0 | 1,500,000 0 0<br>1,749,000 0 0 | .....<br>[2]500 0 0 | 1 July, 1908 .....<br>1 Jan., 1909 ..... | 4 „ .....<br>4 „ ..... | .....<br>..... |
| 1881-3 | Railways and other purposes | 41 Vic., No. 7 | 1,120,000 0 0 | „ ... | [6]1,120,000 0 0 | 1,145,116 18 9 | [4]25,116 18 9 | 1,120,000 0 0 | [21]2,863,400 0 0 | [2]300 0 0 | 1 July, 1910 ..... | 4 „ ..... | ..... |
| | | 43 Vic., No. 11 | 7,352,768 0 0 | Inscribed Stock | [6]7,352,700 0 0 | 7,302,099 18 11 | ..... | 7,352,700 0 0 | | 5,609,000 0 0 | 1 July, 1933 ..... | 4 „ ..... | 224,360 0 0 |
| 1883 | Railways and other purposes ... | 44 Vic., No. 12 | 1,262,000 0 0 | „ ... | 1,262,000 0 0 | 1,244,685 17 6 | ..... | 1,262,000 0 0 | ..... | 1,262,000 0 0 | 1 July, 1933 ..... | 4 „ ..... | 50,480 0 0 |
| 1883-5 | Railways and other purposes ... | 44 Vic., No. 28 | 7,102,000 0 0 | „ ... | 7,102,000 0 0 | 6,486,883 8 6 | ..... | 7,102,000 0 0 | .....<br>6,786,700 0 0 | 315,300 0 0<br>..... | 1 July, 1933 .....<br>1 Oct., 1924 ..... | 4 „ .....<br>3½ „ ..... | 12,612 0 0<br>..... |
| 1885 | Railways and other purposes ... | 45 Vic., No. 22 | 1,000,000 0 0 | „ ... | 1,000,000 0 0 | 894,886 19 3 | ..... | 1,000,000 0 0 | 1,000,000 0 0 | ..... | 1 Oct., 1924 ..... | 3½ „ ..... | ..... |
| 1885 | Railways and other purposes ... | 46 Vic., No. 23 | 2,000,000 0 0 | „ ... | 2,000,000 0 0 | 1,789,773 18 6 | ..... | 2,000,000 0 0 | 2,000,000 0 0 | ..... | 1 Oct., 1924 ..... | 3½ „ ..... | ..... |
| 1885-9 | Railways and other purposes ... | 48 Vic., No. 26 | 14,388,303 0 0 | „ ... | 12,322,700 0 0 | 11,811,175 19 8 | ..... | 6,713,300 0 0<br>3,500,000 0 0<br>2,109,400 0 0 | 6,713,300 0 0<br>3,500,000 0 0<br>2,109,400 0 0 | .....<br>.....<br>..... | 1 Oct., 1924 ...<br>1 Sept., 1918 ...<br>1 Sept., 1918 ... | 3½ „ ..... | ..... |
| 1895-8 | Railways and other purposes ... | 50 Vic., No. 28 | 3,115,393 0 0 | „ ... | [12]1,122,600 0 0<br>1,500,000 0 0 | 1,067,753 9 4<br>1,479,745 16 6 | ..... | 1,122,600 0 0<br>1,500,000 0 0 | .....<br>..... | 1,122,600 0 0<br>1,500,000 0 0 | 1 Oct., 1935 ..... | 3 „ ..... | 78,678 0 0 |
| 1889 | To pay off Debentures ... ... | 52 Vic., No. 16 | 1,390,600 0 0 | „ ... | 1,390,600 0 0 | 1,389,813 3 8 | ..... | 1,390,600 0 0 | 1,390,600 0 0 | ..... | 1 Sept., 1918 ..... | 3½ „ ..... | ..... |
| 1895<br>1901-2 | Railways and other purposes | 52 Vic., No. 17<br>56 Vic., No. 1 — 3,641,305 0 0 | | „ ... | [12]1,100,000 0 0<br>[7]323,691 10 0<br>1,000,000 0 0 | 1,046,257 12 8<br>[7]323,691 10 0<br>911,229 7 9 | ..... | 1,100,000 0 0<br>323,691 10 0<br>1,000,000 0 0 | .....<br>323,691 10 0<br>..... | 1,100,000 0 0<br>.....<br>1,000,000 0 0 | 1 Oct., 1935 .....<br>7 Jan., 1913[7] .....<br>1 Oct., 1935 ..... | 3 „ .....<br>4 „ .....<br>3 „ ..... | .....<br>30,000 0 0 |
| 1895<br>1901-2 | Railways and other purposes | 53 Vic., No. 23<br>56 Vic., No. 1 — 5,089,896 0 0 | | „ ... | [12]1,144,000 0 0<br>[7]15,000 0 0<br>3,000,000 0 0 | 1,088,107 18 11<br>[7]15,000 0 0<br>2,727,491 7 5 | ..... | 1,144,000 0 0<br>15,000 0 0<br>3,000,000 0 0 | .....<br>15,000 0 0<br>..... | 1,144,000 0 0<br>.....<br>3,000,000 0 0 | 1 Oct., 1935 .....<br>7 Jan., 1913[7] .....<br>1 Oct., 1935 ..... | 3 „ .....<br>4 „ .....<br>3 „ ..... | 34,320 0 0<br>.....<br>90,000 0 0 |
| 1891-3 | Railways, repayment of Loans, and other purposes. | 54 Vic., No. 33 | 7,021,757 0 0 | „ ... | [8]7,021,757 0 0 | [9]6,649,285 12 7 | ..... | 494,200 0 0<br>4,500,000 0 0 | 4,994,200 0 0 | ..... | 1 Sept., 1918 ..... | 3½ „ ..... | ..... |
| 1893 | Railways and other purposes | 55 Vic., No. 35<br>56 Vic., No. 1 — 1,190,276 0 1 | | „ ... | [9]472,443 0 0<br>[7]699,778 10 0 | 461,208 4 1<br>[7]699,778 10 0 | ..... | 2,027,557 0 0[10]<br>472,443 0 0[10]<br>699,778 10 0 | .....<br>.....<br>699,778 10 0 | 2,500,000 0 0<br>.....<br>..... | 1 July, 1933 .....<br>7 Jan., 1913[7] ..... | 4 „ .....<br>4 „ ..... | 100,000 0 0<br>..... |
| 1896 | Railways, repayment of Loans, and other purposes. | 56 Vic., No. 24<br>56 Vic., No. 1 — 879,806 0 0 | | „ ... | [7]879,800 0 0 | [7]879,800 0 0 | ..... | 879,800 0 0 | 879,800 0 0 | ..... | 7 Jan., 1913[7] ..... | 4 „ ..... | ..... |
| 1894 | Railways, repayment of Loans, and other purposes. | 56 Vic., No. 1<br>57 Vic., No. 17 — 1,460,650 0 0 | | „ ... | [7]631,080 0 0<br>[11]832,000 0 0 | [7]631,080 0 0<br>829,550 16 2 | ..... | 631,080 0 0<br>832,000 0 0 | 631,080 0 0<br>832,000 0 0 | .....<br>..... | 7 Jan., 1913[7] .....<br>1 Sept., 1918 ..... | 4 „ .....<br>3½ „ ..... | .....<br>..... |
| 1896-7<br>1895-7 | Railways and other purposes | 58 Vic., No. 14<br>58 Vic., No. 14<br>1924 Stock. — 863,947 0 0<br>198,065 0 0 | | „ ...<br>„ ... | 863,947 0 0<br>198,065 0 0 | 862,776 0 0<br>197,653 2 6 | ..... | 863,947 0 0<br>198,065 0 0 | .....<br>198,065 0 0 | 863,947 0 0<br>..... | 1912[19] .....<br>31 Dec., 1924 ..... | 3 „ .....<br>3 „ ..... | 25,918 8 2<br>..... |
| | Carried forward... £ | ..... | 65,755,131 7 4 | ..... | 61,041,951 9 2 | 58,367,527 18 6 | 41,395 9 0 | 61,041,951 9 2 | 41,094,115 0 0 | 19,947,836 9 2 | ..... | ..... | 700,575 19 9 |

For reference to Notes see pages 210 and 211.

## STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1926—*continued.*

| Year Raised. | Service. | Authority. | Amount authorised to be raised. | Description of Stock sold. | Amount of Debentures, Funded and Inscribed Stock sold. | Net Amount raised. | Amount over-raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Amount of each issue Sold. | Paid off. | Outstanding. | Due Dates. | Rate of Interest per annum. | Annual Interest on Total Loan outstanding for each Service. |
| | **Subsequent Loans**—*continued.* | | | | | | | | | | | | |
| | Brought forward ... £ | ..... | £ s. d.<br>65,755,131 7 4 | ..... | £ s. d.<br>61,041,951 9 2 | £ s. d.<br>58,367,527 18 6 | £ s. d.<br>41,395 9 0 | £ s. d.<br>61,041,951 9 2 | £ s. d.<br>41,094,115 0 0 | £ s. d.<br>19,947,836 9 2 | ..... | ..... | £ s. d.<br>700,575 19 9 |
| 1895 | Repayment of Loans ... ... | 59 Vic., No. 5 | 977,400 0 0 | Inscribed Stock | [12]633,400 0 0 | 602,454 3 5 | ..... | 633,400 0 0 | ..... | 633,400 0 0 | 1 Oct., 1935..... | 3 per cent. ..... | 19,002 0 0 |
| 1895-98 | Railways and other purposes | 59 Vic., No. 6 | 1,332,945 0 0 | „ ... | 1,332,945 0 0 | 1,332,481 7 2 | ..... | 1,332,945 0 0 | ..... | 1,332,945 0 0 | 1912[49] ..... | 3 „ ..... | 39,988 7 0 |
| | | 59 Vic., No. 6<br>1925 Stock. | 222,255 0 0 | „ ... | 222,255 0 0 | 222,135 7 6 | ..... | 222,255 0 0 | 222,255 0 0 | ..... | 30 June, 1925..... | 3 „ ..... | ..... |
| 1898-1901 | Railways, repayment of Loans, and other purposes. | 60 Vic., No. 32 | 2,063,253 0 0 | „ ... | 1,809,810 1 6 | 1,807,398 9 3 | ..... | 1,809,810 1 6 | ..... | 1,809,810 1 6 | 1912[49] ..... | 3 „ ..... | 54,294 6 0 |
| | | 60 Vic., No. 32<br>1927 Stock. | 208,123 0 0 | „ ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1901-2<br>1904-6 | Railways, repayment of Loans, and other purposes. | No. 43, 1897... | 1,800,005 0 0 | „ ... | 1,768,456 0 0 | 1,764,639 11 1 | ..... | 1,768,456 0 0 | ..... | 1,768,456 0 0 | 1912[49] ..... | 3½ per cent. ..... | 61,895 19 2 |
| | | No. 43, 1897<br>1928 Stock. | 224,747 0 0 | „ ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1902-3 | Railways, repayment of Loans, and other purposes. | No. 36, 1898 | 1,899,887 0 0 | „ ... | 1,500,000 0 0 | 1,500,000 0 0 | ..... | 1,500,000 0 0 | ..... | 1,500,000 0 0 | 1912[49] ..... | 3½ per cent ..... | 56,250 0 0 |
| | | No. 36, 1898<br>1929 Stock. | 333,650 0 0 | „ ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1906-7 | Railways, repayment of Loans, and other purposes. | No. 42, 1899 | 2,728,441 0 0 | „ ... | 250,000 0 0 | 250,000 0 0 | ..... | 250,000 0 0 | ..... | 250,000 0 0 | 10 Feb., 1915..... | 3½ per cent. ..... | ..... |
| | | No. 42, 1899...<br>1930 Stock. | 145,540 0 0 | „ ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1901-7 | Darling Harbour Wharves Resumption. | No. 10, 1900... | 4,000,000 0 0 | „ ... | 3,000,000 0 0<br>999,810 0 0 | 2,733,688 3 3<br>998,182 12 1 | ..... | 3,000,000 0 0<br>999,810 0 0 | ..... | 3,000,000 0 0 | 1 Oct., 1935..... | 3 per cent. ..... | 90,000 0 0 |
| 1903-5 | Railways, Repayment of Loans, and other purposes. | No. 60, 1900... | 2,703,385 0 0 | Inscribed Stock.<br>„ ...<br>Debentures...<br>„ ... | 550,000 0 0<br>816,854 0 0<br>[15]1,000,000 0 0<br>131,100 0 0 | 549,114 19 5<br>815,731 10 7<br>975,745 9 4<br>131,100 0 0 | ..... | 999,810 0 0<br>550,000 0 0<br>816,854 0 0<br>[55]1,000,000 0 0<br>131,100 0 0 | 999,810 0 0<br>550,000 0 0<br>816,854 0 0<br>999,450 0 0<br>131,100 0 0 | ..... | 10 Aug., 1921.....<br>10 Aug., 1907.....<br>10 Aug., 1903.....<br>1 Mar., 1915 .....<br>1 Apr., 1915..... | 3½ „ .....<br>4 „ .....<br>4 „ .....<br>4 „ .....<br>4 „ ..... | .....<br>.....<br>.....<br>.....<br>..... |
| 1904-9 | Railways, repayment of Loans, and other purposes. | No. 62, 1901... | 2,997,213 0 0 | Inscribed Stock.<br>Debentures...<br>Inscribed Stock.<br>„ ... | 1,000,000 0 0<br>[15]1,000,000 0 0<br>499,981 0 0<br>399,876 0 0 | 1,000,000 0 0<br>975,745 9 3<br>498,046 5 3<br>398,950 19 0 | ..... | 1,000,000 0 0<br>[55]1,000,000 0 0<br>499,981 0 0<br>399,876 0 0 | 1,000,000 0 0<br>999,250 0 0<br>499,981 0 0<br>399,876 0 0 | ..... | 10 Feb., 1915.....<br>1 Mar., 1915.....<br>10 Feb., 1915.....<br>10 Aug., 1919..... | 4 „ .....<br>4 „ .....<br>3½ „ .....<br>3½ „ ..... | .....<br>.....<br>.....<br>..... |
| 1906 | Water and Drainage ... ... | No. 93, 1902... | [13]200,000 0 0 | Inscribed Stock | 199,775 0 0 | 198,850 17 6 | ..... | 199,775 0 0 | 199,775 0 0 | ..... | 10 Aug., 1921..... | 3½ „ ..... | ..... |
| 1906-12 | Railways, repayment of Loans, and other purposes. | No. 108, 1902.. | 3,070,472 0 0 | Inscribed Stock.<br>„<br>Debentures... | 2,000,000 0 0<br>[14]100,000 0 0<br>[22]970,472 0 0 | [26]1,922,904 0 11<br>[26]94,256 3 7<br>942,596 11 5 | ..... | 2,000,000 0 0<br>100,000 0 0<br>970,472 0 0 | ..... | 2,000,000 0 0<br>100,000 0 0<br>970,472 0 0 | 1 July, 1950[16] .....<br>1 July, 1950[16] .....<br>1 Oct., 1922 ..... | 3½ „ .....<br>3½ „ .....<br>4 „ ..... | 70,000 0 0<br>3,500 0 0<br>..... |
| 1907-9 | Railways, repayment of Loans, and other purposes. | No. 14, 1903... | 1,721,384 0 0 | Inscribed Stock | 999,869 0 0<br>694,174 0 0 | 998,287 8 0<br>692,707 12 10 | ..... | 999,869 0 0<br>694,174 0 0 | 999,869 0 0<br>694,174 0 0 | ..... | 10 Aug., 1921.....<br>10 Aug., 1923..... | 3½ „ .....<br>3½ „ ..... | .....<br>..... |
| 1906-7 | Railways, repayment of Loans, and other purposes. | No. 31, 1904... | 2,040,051 0 0 | „ ... | 1,999,889 0 0 | 1,996,078 6 11 | ..... | 1,999,889 0 0 | 1,999,839 0 0 | ..... | 10 Aug., 1921..... | 3½ „ ..... | ..... |
| 1909-10 | Railways, and other purposes ... | No. 36, 1905... | 968,430 0 0 | „ ... | [14]100,000 0 0<br>849,337 0 0 | [2]94,256 3 7<br>848,170 18 9 | ..... | 100,000 0 0<br>849,337 0 0 | .....<br>849,337 0 0 | 100,000 0 0<br>..... | 1 July, 1950... ....<br>10 Aug., 1919..... | 3½ „ .....<br>3¾ „ ..... | 3,500 0 0<br>..... |
| 1907-9 | Railways, repayment of Loans, and other purposes. | No. 39, 1906... | 1,680,800 0 0 | „ ... | 500,000 0 0<br>1,179,841 0 0 | 500,000 0 0<br>1,175,643 18 5 | ..... | 500,000 0 0<br>1,179,841 0 0 | 500,000 0 0<br>1,179,841 0 0 | .....<br>..... | 10 Aug., 1921.....<br>10 Aug., 1923 ..... | 3½ „ .....<br>3½ „ ..... | .....<br>..... |
| 1908-11 | Water and Drainage, and Artesian Wells. | No. 59, 1906... | 223,500 0 0 | „ ... | 173,500 0 0<br>50,000 0 0 | 173,422 16 3<br>50,000 0 0 | ..... | 173,500 0 0<br>50,000 0 0 | 173,500 0 0<br>50,000 0 0 | .....<br>..... | 10 Aug., 1921.....<br>10 Aug., 1923..... | 3½ „ .....<br>3¾ „ ..... | .....<br>..... |
| 1908-10 | Railways, repayment of Loans, and other purposes. | No. 19, 1907... | 3,970,981 0 0 | „ ... | 969,999 0 0<br>3,000,000 0 0 | 968,839 14 11<br>[26]2,887,749 8 2 | ..... | 969,999 0 0<br>3,000,000 0 0 | 969,999 0 0<br>3,000,000 0 0 | .....<br>3,000,000 0 0 | 10 Aug., 1919.....<br>1 July, 1950[16]..... | 3¾ „ .....<br>3½ „ ..... | .....<br>105,000 0 0 |
| 1909-10 | Railways, repayment of Loans, and other purposes. | No. 22, 1908... | 5,256,521 0 0 | „ ... | 950,000 0 0<br>[14]1,300,000 0 0<br>[26]3,000,000 0 0 | 948,866 14 11<br>[26]1,225,330 6 4<br>2,853,661 0 0 | ..... | 950,000 0 0<br>1,300,000 0 0<br>3,000,000 0 0 | 950,000 0 0<br>.....<br>... ..... | .....<br>1,300,000 0 0<br>3,000,000 0 0 | 10 Aug., 1919.....<br>1 July, 1950[16]..... .<br>1 July, 1950[16].. .... | 3¾ „ .....<br>3½ „ .....<br>3½ „ ..... | .....<br>45,500 0 0<br>105,000 0 0 |
| 1910-11 | Railways, repayment of Loans, and other purposes. | No. 16, 1909... | 6,112,912 0 0 | „ ... | [21]2,750,000 0 0<br>125,000 0 0<br>3,237,813 0 0 | 2,579,152 10 8<br>125,000 0 0<br>3,234,100 5 4 | ..... | 2,750,000 0 0<br>125,000 0 0<br>3,237,813 0 0 | ..... ...<br>125,000 0 0<br>3,237,813 0 0 | 2,750,000 0 0<br>.....<br>..... | 1 July, 1950 [16].....<br>10 Aug., 1919.....<br>10 Aug., 1919..... | 3½ „ .....<br>3½ „ .....<br>3¾ „ ..... | 96,250 0 0<br>.....<br>..... |
| 1911-16 | Railways, and other purposes ..... | No. 43, 1910... | 4,883,000 0 0 | „ .. | 2,988,926 0 0<br>1,094,960 0 0<br>650,809 14 9 | 2,984,598 10 1<br>1,094,352 5 11<br>650,433 11 8 | ..... | 2,988,926 0 0<br>1,094,960 0 0<br>650,809 14 9 | 2,988,926 0 0<br>1,094,960 0 0<br>650,809 14 9 | .....<br>.....<br>..... | 10 Aug., 1919.....<br>10 Aug., 1923.....<br>10 May, 1923..... | 3¾ „ .....<br>3¾ „ .....<br>4 „ ..... | .....<br>.....<br>..... |
| 1910-14 | Railways (duplications, &c.) ..... | No. 4, 1910 ... | 2,000,000 0 0 | Inscribed Stock... | 170,357 0 0<br>89,807 0 0<br>1,473,187 0 0<br>266,649 0 0 | 170,036 13 8<br>89,762 6 0<br>1,471,567 16 5<br>266,093 1 1 | ..... | 170,357 0 0<br>89,807 0 0<br>1,473,187 0 0<br>266,649 0 0 | [56] 170,357 0 0<br>89,807 0 0<br>1,473,187 0 0<br>266,649 0 0 | .....<br>.....<br>.....<br>..... | 10 May, 1917... .....<br>10 Aug ,1919.....<br>10 Aug.,1919.....<br>10 May, 1923..... | 4 „ .....<br>3½ „ .....<br>3¾ „ .....<br>4 „ ..... | .....<br>.....<br>.....<br>..... |
| 1912-14 | Railways, and other purposes ..... | No. 25, 1911.. | 3,868,970 0 0 | Inscribed Stock.<br>Debentures<br>„ | 1,099,993 0 0<br>[22]529,528 0 0<br>[23]2,239,442 0 0 | 1,097,960 2 1<br>514,318 1 3<br>2,147,701 1 9 | ..... | [56]1,099,993 0 0<br>529,528 0 0<br>2,239,442 0 0 | 1,099,993 0 0<br>527,728 0 0<br>2,239,442 0 0 | ...<br>[1]1,800 0 0<br>..... | 10 May, 1917... .....<br>1 Oct., 1922 .....<br>1 Oct., 1922 ..... | 4 „ .....<br>4 „ .....<br>4 „ ..... | .....<br>.....<br>..... |
| 1913 | Railways, and other purposes ... | No. 13, 1912.. | 405,000 0 0 | Inscribed Stock | [21]405,000 0 0 | 381,803 0 9 | ..... | 405,000 0 0 | ..... | 405,000 0 0 | 1 July, 1962[17] ..... | 4 „ ..... | 16,200 0 0 |
| 1913<br>1916 | Waterworks, &c. ... ... ... | No. 44, 1912... | 60,000 0 0<br>100,000 0 0 | „ ...<br>Debentures... | [21]60,000 0 0<br>[50]73,680 0 0<br>[50]26,320 0 0 | 56,563 8 3<br>96,000 0 0 | ..... | 60,000 0 0<br>73,680 0 0<br>26,320 0 0 | ..... | 60,000 0 0<br>..... | 1 July, 1962[17] .....<br>1 July, 1923[21] .....<br>1 July, 1923[21] ..... | 4 „ .....<br>5 „ .....<br>5 „ ..... | 2,400 0 0<br>..... |
| | Carried forward ... £ | ..... | 123,953,996 7 4 | ..... | 114,274,766 5 5 | 110,454,007 2 6 | 41,395 9 0 | 114,274,766 5 5 | 71,564,218 14 9 | 42,710,547 10 8 | ..... | ..... | 1,469,356 11 11 |

For reference to Notes

See pages 210 and 211.

## STATEMENT OF PARTICULARS OF PUBLIC

| Year Raised. | Services | Authority. | Amount Authorised to be Raised. | Description of Stock sold. | Amount of Debentures Funded and Inscribed Stock sold. | Net Amount Raised. |
|---|---|---|---|---|---|---|
| | **Subsequent Loans**—*continued.* | | £ s. d. | | £ s. d. | £ s. d. |
| | Brought forward ... £ | ..... | 123,953,996 7 4 | ..... | 114,274,766 5 5 | 110,454,007 2 6 |
| | | | | Debentures... | [23]760,558 0 0 | 729,400 19 11 |
| | | | | Inscribed Stock | 1,920,048 0 0 | 1,917,774 8 11 |
| | | | | ,, ... | 3,000,000 0 0 | 2,903,195 0 1 |
| | | | | ,, ... | [21]1,035,000 0 0 | 975,718 17 5 |
| | | | | Debentures... | 30,000 0 0 | 30,000 0 0 |
| | | | | ,, ... | 30,000 0 0 | 30,000 0 0 |
| | | | | ,, .. | 30,000 0 0 | 30,000 0 0 |
| 1912-15 | Railways, repayment of loans, and other purposes. | No. 57, 1912... | 8,924,520 0 0 | ,, .. | 80,000 0 0 | 80,000 0 0 |
| | | | | ,, ... | 80,000 0 0 | 80,000 0 0 |
| | | | | ,, .. | 80,000 0 0 | 80,000 0 0 |
| | | | | ,, .. | 80,000 0 0 | 80,000 0 0 |
| | | | | ,, ... | 80,000 0 0 | 80,000 0 0 |
| | | | | ,, ... | 10,000 0 0 | 10,000 0 0 |
| | | | | ,, ... | [25]713,608 0 0 | 1,659,964 17 5 |
| | | | | Inscribed Stock | [25]995,306 0 0 | |
| 1914 | Railways (duplications, rolling stock, &c.). | No. 20, 1913... | 3,000,000 0 0 | Inscribed Stock | 3,000,000 0 0 | 2,791,913 16 0 |
| | | | | ,, | 3,000,000 0 0 | 2,870,132 4 11 |
| | | | | Debentures... | [22]1,374,292 0 0 | 3,196,818 1 3 |
| 1914-15 | Railways and other purposes ... | No. 5, 1914 ... | 7,522,100 0 0 | Inscribed Stock. | [25]1,916,794 0 0 | |
| | | | | Debentures... | [50]324,002 0 0 | 1,183,054 17 1 |
| | | | | Inscribed Stock. | [50]907,012 0 0 | |
| | | | | Inscribed Stock. | [50]492,908 0 0 | 642,621 15 5 |
| | | | | Debentures.. | [50]176,078 0 0 | |
| | | | | ,, ... | 60,000 0 0 | 60,000 0 0 |
| | | | | ,, .. | 335,000 0 0 | 335,000 0 0 |
| | | | | ,, ... | 73,500 0 0 | 73,500 0 0 |
| 1916-17 | Railways and other purposes ... | No. 31, 1914... | 7,560,702 0 0 | ,, ... | 415,000 0 0 | 415,000 0 0 |
| | | | | ,, ... | 494,600 0 0 | 2,419,931 2 6 |
| | | | | Inscribed Stock. | 2,005,400 0 0 | |
| | | | | Debentures... | 766,300 0 0 | 2,917,966 17 6 |
| | | | | Inscribed Stock | 2,233,700 0 0 | |
| 1925-26 | Railways (duplication, &c.) ... | No. 14, 1915... | 3,000,000 0 0 | Inscribed Stock | 3,000,000 0 0 | 3,000,000 0 0 |
| | | | | Debentures... | 26,000 0 0 | 25,870 0 0 |
| | | | | ,, ... | [59]884,700 0 0 | 2,863,675 18 4 |
| | | | | Inscribed Stock | [59]2,115,300 0 0 | |
| | | | | ,, ... | 562,384 0 0 | 562,384 0 0 |
| | | | | ,, ... | 2,520,102 0 0 | 2,519,855 3 5 |
| | | | | Debentures... | 4,500 0 0 | 4,500 0 0 |
| | | | | ,, ... | 16,000 0 0 | 16,000 0 0 |
| | | | | ,, ... | 20,000 0 0 | 20,000 0 0 |
| 1917-20 1923-24 | Railways and other purposes ... | No. 56, 1915... | 7,768,850 0 0 | ,, ... | 166,000 0 0 | 165,250 0 0 |
| | | | | ,, ... | 4,000 0 0 | 4,000 0 0 |
| | | | | ,, ... | 37,200 0 0 | 37,082 10 0 |
| | | | | Inscribed Stock | 346,350 0 0 | 345,697 9 11 |
| | | | | Debentures... | 7,300 0 0 | 7,300 0 0 |
| | | | | ,, ... | 100,800 0 0 | 100,751 0 0 |
| | | | | Inscribed Stock | 367,344 0 0 | 366,983 17 11 |
| | | | | Debentures... | 728,800 0 0 | 2,931,774 12 7 |
| | | | | Inscribed Stock. | 2,271,200 0 0 | |
| | | | | ,, | 60,000 0 0 | 60,000 0 0 |
| | | | | ,, | 34,574 6 8 | 34,574 6 8 |
| 1918-20 | Railways and other purposes ... | No. 73, 1916... | 5,851,480 0 0 | Inscribed Stock. | 351,893 12 7 | 420,007 9 9 |
| | | | | Debentures... | 75,628 13 8 | |
| | | | | Inscribed Stock. | [63]1,937,366 13 4 | 2,198,186 18 8 |
| | | | | Debentures... | [63]362,633 6 8 | |
| | | | | Inscribed Stock. | 113,738 0 0 | 113,738 0 0 |
| 1919-21 1923 | Railways and other purposes ... | No. 7, 1917... | 3,992,139 0 0 | ,, | 589,633 6 8 | 668,818 13 1 |
| | | | | Debentures... | 110,366 13 4 | |
| | | | | Inscribed Stock | [67]3,000,000 0 0 | 2,773,860 0 1 |
| | | | | Inscribed Stock | 200,000 0 0 | 200,000 0 0 |
| | | | | ,, .. | [64]2,500,000 0 0 | 2,423,886 14 0 |
| 1919-21 1923 | Railways and other purposes ... | No. 25, 1918... | 3,725,100 0 0 | ,, ... | 250,000 0 0 | 248,750 0 0 |
| | | | | ,, ... | 500,000 0 0 | 500,000 0 0 |
| | | | | ,, .. | 250,000 0 0 | 250,000 0 0 |
| | Carried forward ... £ | ..... | 175,298,887 7 4 | ..... | 164,287,686 18 4 | 158,914,246 15 4 |

For reference to Notes



## DEBT ON 30TH JUNE, 1926—*continued.*

| Amount over-raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock. Amount of each issue sold. | Paid off. | Outstanding. | Due dates. | Rates of Interest per annum. | Annual Interest on Total Loan outstanding for each service. |
|---|---|---|---|---|---|---|
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | | | £ s. d. |
| 41,395 9 0 | 114,274,766 5 5 | 71,564,218 14 9 | 42,710,547 10 8 | ..... | ..... | 1,469,356 11 11 |
| | [2]3,500 0 0 | | [2]3,500 0 0 | 1 Oct., 1922 ..... | 4 per cent. ..... | ..... |
| | 760,558 0 0 | 757,058 0 0 | ..... | 10 May, 1923..... | 4 ,, ..... | ..... |
| | 1,920,048 0 0 | 1,920,048 0 0 | ..... | ..... | ..... | ..... |
| ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | 1 July, 1962[17] ..... | 4 ,, ..... | 120,000 0 0 |
| | 1,035,000 0 0 | ..... | 1,035,000 0 0 | 1 July, 1962[17] ..... | 4 ,, ..... | 41,400 0 0 |
| ..... | 30,000 0 0 | 30,000 0 0 | ..... | 1 Dec., 1919 ..... | 4½ ,, ..... | ..... |
| ..... | 30,000 0 0 | 30,000 0 0 | ..... | 1 Jan., 1920 ..... | 4½ ,, ..... | ..... |
| ..... | 30,000 0 0 | 30,000 0 0 | ..... | 1 Feb., 1920..... | 4½ ,, ..... | ..... |
| ..... | 30,000 0 0 | 30,000 0 0 | ..... | 1 Mar., 1920..... | 4½ ,, ..... | ..... |
| ..... | 80,000 0 0 | 80,000 0 0 | ..... | 1 Apr., 1920..... | 4½ ,, ..... | ..... |
| ..... | 80,000 0 0 | 80,000 0 0 | ..... | 1 May, 1920..... | 4½ ,, ..... | ..... |
| ..... | 80,000 0 0 | 80,000 0 0 | ..... | 1 June, 1920..... | 4½ ,, ..... | ..... |
| ..... | 80,000 0 0 | 80,000 0 0 | ..... | 1 July, 1920..... | 4½ ,, ..... | ..... |
| ..... | 80,000 0 0 | 80,000 0 0 | ..... | 1 Aug., 1920..... | 4½ ,, ..... | ..... |
| ..... | 10,000 0 0 | 10,000 0 0 | ..... | 1 July, 1927[18] ..... | 4½ ,, ..... | 76,901 2 7 |
| ..... | 713,608 0 0 | ..... | 713,608 0 0 | 1 July, 1927[18] ..... | 4½ ,, | |
| ..... | 995,306 0 0 | ..... | 995,306 0 0 | 1 July, 1962[17] ..... | 4 ,, ..... | 120,000 0 0 |
| ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | 1 July, 1962[17] ..... | 4 ,, ..... | 120,000 0 0 |
| ..... | 3,000,000 0 0 | ..... | 1,374,292 0 0 | 1 July, 1927[18] ..... | 4½ ,, ..... | 148,098 17 5 |
| ..... | 1,374,292 0 0 | ..... | 1,916,794 0 0 | 1 July, 1927[18] ..... | 4½ ,, ..... | |
| ..... | 1,916,794 0 0 | ..... | ..... | 1 July, 1923[51] ..... | 5 ,, ..... | ..... |
| ..... | 324,002 0 0 | 324,002 0 0 | ..... | 1 July, 1923[51] ..... | 5 ,, ..... | ..... |
| ..... | 907,012 0 0 | 907,012 0 0 | ..... | 1 July, 1923[51] ..... | 5 ,, ..... | ..... |
| | 492,908 0 0 | 492,908 0 0 | ..... | 1 July, 1923[51] ..... | 5 ,, ..... | ..... |
| | 176,078 0 0 | 176,078 0 0 | ..... | 1 July, 1919..... | 5 ,, ..... | ..... |
| | 60,000 0 0 | 60,000 0 0 | ..... | 10 Feb.,1921..... | 4½ ,, ..... | ..... |
| | 335,000 0 0 | 335,000 0 0 | ..... | 1 July, 1921..... | 5 ,, ..... | ..... |
| | 73,500 0 0 | 73,500 0 0 | ..... | 10Aug.,1926..... | 4½ ,, ..... | 18,675 0 0 |
| ..... | 415,000 0 0 | ..... | 415,000 0 0 | 15 Aug., 1922[57]..... | 5¼ ,, | ..... |
| | 494,600 0 0 | 493,900 0 0 | [2]700 0 0 | 15 Aug., 1922[57]..... | 5¼ ,, | ..... |
| | 2,005,400 0 0 | 2,005,400 0 0 | ..... | 1 Jan., 1935[60] ..... | 5¾ ,, ..... | 172,500 0 0 |
| | 766,300 0 0 | ..... | 766,300 0 0 | 1 Jan., 1935[60] ..... | 5¾ ,, | 165,000 0 0 |
| | 2,233,700 0 0 | ..... | 2,233,700 0 0 | 31 Dec., 1930 ..... | 5½ ,, ..... | ..... |
| ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | 1 July, 1921..... | 5 ,, ..... | 165,000 0 0 |
| | 26,000 0 0 | 26,000 0 0 | ..... | 1 June, 1927[58] ..... | 5½ ,, ..... | 25,307 5 8 |
| | 884,700 0 0 | ..... | 884,700 0 0 | 1 June, 1927[58] ..... | 5½ ,, | 126,005 2 1 |
| | 2,115,300 0 0 | ..... | 2,115,300 0 0 | 10 May,1927..... | 4½ ,, ..... | ..... |
| | 562,384 0 0 | ..... | 562,384 0 0 | 10 May,1927..... | 5 ,, ..... | 800 0 0 |
| | 2,520,102 0 0 | ..... | 2,520,102 0 0 | 30 Aug.,1922..... | 5 ,, ..... | 1,000 0 0 |
| | 4,500 0 0 | 4,500 0 0 | ..... | 28 Jan., 1928..... | 5 ,, ..... | ..... |
| | 16,000 0 0 | ..... | 16,000 0 0 | 6 Feb., 1928..... | 5 ,, ..... | ..... |
| | 20,000 0 0 | ..... | 20,000 0 0 | 15 Jan., 1923..... | ..... | ..... |
| | 40,000 0 0 | 40,000 0 0 | ..... | 18 Jan., 1923..... | ..... | ..... |
| | 25,500 0 0 | 25,500 0 0 | ..... | 23 Jan., 1923..... | ..... | ..... |
| | 1,500 0 0 | 1,500 0 0 | ..... | 4 Feb., 1923..... | ..... | ..... |
| | 1,000 0 0 | 1,000 0 0 | ..... | 7 Feb., 1923..... | ..... | ..... |
| | 46,000 0 0 | 46,000 0 0 | ..... | 13 Feb.,1923..... | ..... | ..... |
| ..... | 500 0 0 | 500 0 0 | ..... | 14 Feb.,1923.. ..... | 5 ,, ..... | ..... |
| | 5,000 0 0 | 5,000 0 0 | ..... | 16 Feb.,1923..... | ..... | ..... |
| | 400 0 0 | 400 0 0 | ..... | 20 Feb.,1923..... | ..... | ..... |
| | 4,600 0 0 | 4,600 0 0 | ..... | 22 Feb.,1923..... | ..... | ..... |
| | 5,000 0 0 | 5,000 0 0 | ..... | 7 Mar., 1923 ..... | ..... | ..... |
| | 500 0 0 | 500 0 0 | ..... | 19 Apl.,1923..... | ..... | ..... |
| | 20,000 0 0 | 20,000 0 0 | ..... | 16 Aug.,1923..... | ..... | ..... |
| | 16,000 0 0 | 16,000 0 0 | ..... | 1 Feb., 1929..... | 4½ ,, ..... | 180 0 0 |
| | 4,000 0 0 | ..... | 4,000 0 0 | 6 Feb., 1929..... | 6 ,, ..... | 2,232 0 0 |
| ..... | 37,200 0 0 | ..... | 37,200 0 0 | 10 May,1929..... | 6 ,, ..... | 20,781 0 0 |
| ..... | 346,350 0 0 | ..... | 346,350 0 0 | 5 Sept., 1929..... | 5 ,, ..... | 365 0 0 |
| | 7,300 0 0 | ..... | 7,300 0 0 | 6 Feb., 1934..... | 6 ,, ..... | 6,048 0 0 |
| ..... | 100,800 0 0 | ..... | 100,800 0 0 | 10 May,1934..... | 6 ,, ..... | 22,040 12 10 |
| ..... | 367,344 0 0 | ..... | 367,344 0 0 | 1 June, 1927[58] ..... | 5½ ,, ..... | 165,000 0 0 |
| | 728,800 0 0 | ..... | 728,800 0 0 | 10 May,1924..... | 5¼ ,, ..... | ..... |
| | 2,271,200 0 0 | ..... | 2,271,200 0 0 | 10 May,1924..... | 5¼ ,, ..... | ..... |
| ..... | 60,000 0 0 | 60,000 0 0 | ..... | ..... | ..... | ..... |
| | 34,574 6 8 | 34,574 6 8 | ..... | 1 Nov., 1932[62] ..... | 5¾ ,, ..... | 24,582 10 9 |
| | 351,893 12 7 | ..... | 427,522 6 3 | 1 June, 1934[63]..... | 5½ ,, ..... | 126,500 0 0 |
| ..... | 75,628 13 8 | ..... | ..... | 10 May,1933..... | 5½ ,, ..... | 6,255 11 10 |
| | 1,937,366 13 4 | ..... | 1,937,366 13 4 | 1 June,1934[53]..... | 5½ ,, ..... | 38,500 0 0 |
| ..... | 362,633 6 8 | ..... | 362,633 6 8 | 1 Nov., 1940[67] ... | 6 ,, ..... | 180,000 0 0 |
| | 113,738 0 0 | ..... | 113,738 0 0 | 10 Aug.,1924..... | 5½ ,, ..... | ..... |
| ..... | 589,633 6 8 | ..... | 589,633 6 8 | 1 Aug., 1940[61]..... | 6½ ,, ..... | 162,500 0 0 |
| ..... | 110,366 13 4 | ..... | 110,366 13 4 | 1 Jan., 1944..... | 5¼ ,, ..... | 13,125 0 0 |
| ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | 15 Dec., 1923 ..... | £5/5/3 per cent. .. | ..... |
| ..... | 200,000 0 0 | 200,000 0 0 | ..... | 15 Dec., 1927 ..... | £5/6/11 ,, ... | 13,364 11 8 |
| ..... | 2,500,000 0 0 | ..... | 2,500,000 0 0 | | | |
| ..... | 250,000 0 0 | ..... | 250,000 0 0 | | | |
| ..... | 500,000 0 0 | 500,000 0 0 | ..... | | | |
| ..... | 250,000 0 0 | ..... | 250,000 0 0 | | | |
| 41,395 9 0 | 164,287,686 18 4 | 80,660,199 1 5 | 83,687,487 16 11 | ..... | ..... | 3,551,518 6 9 |

see pages 210 and 21 .

## STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1926—*continued.*

| Year Raised. | Services. | Authority. | Amount Authorised to be Raised. | Description of Stock Sold. | Amount of Debentures Funded and Inscribed Stock sold. | Net Amount Raised. | Amount over-raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock. Amount of each issue Sold. | Paid off. | Outstanding. | Due dates. | Rates of Interest per annum. | Annual Interest on Total Loan outstanding for each service. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Subsequent Loans**—*continued.* | | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | | | £ s. d. |
| | Brought forward ... £ | .. ..... | 175,298,887 7 4 | ..... | 164,287,686 18 4 | 158,914,246 15 4 | 41,395 9 0 | 164,287,686 18 4 | 80,600,199 1 5 | 83,687,487 16 11 | ..... | ..... | 3,551,518 6 9 |
| | | | | Inscribed Stock. | 2,956,495 0 0 | 2,956,495 0 0 | ..... | 2,956,495 0 0 | 2,955,845 0 0 | [2]650 0 0 | 1 June, 1925 ..... | 5½ per cent. ..... | ..... |
| | | | | Debentures... | 701,400 0 0 | 690,563 1 0 | ..... | 701,400 0 0 | 701,300 0 0 | [2]100 0 0 | 1 June, 1925 ..... | 5½ ,, ..... | ..... |
| | | | | Inscribed Stock. | 40,300 0 0 | 40,300 0 0 | ..... | 40,300 0 0 | 40,300 0 0 | ..... | 21 May, 1923 ..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 2,290 0 0 | 2,290 0 0 | ..... | 2,290 0 0 | 2,290 0 0 | ..... | 25 June, 1923 ..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 41,260 0 0 | 41,260 0 0 | ..... | 41,260 0 0 | 41,260 0 0 | ..... | 9 June, 1923 ..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 4,430 0 0 | 4,430 0 0 | ..... | 4,430 0 0 | 4,430 0 0 | ..... | 8 July, 1923 ..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 30,780 0 0 | 30,780 0 0 | ..... | 30,780 0 0 | 30,780 0 0 | ..... | 19 July, 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 72,010 0 0 | 72,010 0 0 | ..... | 72,010 0 0 | 72,010 0 0 | ..... | 10 Aug., 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 20,070 0 0 | 20,070 0 0 | ..... | 20,070 0 0 | 20,070 0 0 | ..... | 12 Aug., 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 54,240 0 0 | 54,240 0 0 | ..... | 54,240 0 0 | 54,240 0 0 | ..... | 9 Sept., 1923 ..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 9,640 0 0 | 9,640 0 0 | ..... | 9,640 0 0 | 9,640 0 0 | ..... | 17 Sept., 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 32,620 0 0 | 32,620 0 0 | ..... | 32,620 0 0 | 32,620 0 0 | ..... | 14 Oct., 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 40,050 0 0 | 40,050 0 0 | ..... | 40,050 0 0 | 40,050 0 0 | ..... | 10 Nov., 1923..... | 5½ ,, ..... | ..... |
| 1919-26 | Railways and other purposes ... | No. 27, 1919... | 13,110,400 0 0 | ,, .. | 11,850 0 0 | 11,850 0 0 | ..... | 11,850 0 0 | 11,850 0 0 | ..... | 17 Nov., 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 43,390 0 0 | 43,390 0 0 | ..... | 43,390 0 0 | 43,390 0 0 | ..... | 14 Dec., 1923..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 60,000 0 0 | 60,000 0 0 | ..... | 60,000 0 0 | 60,000 0 0 | ..... | 19 Jan., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 23,220 0 0 | 23,220 0 0 | ..... | 23,220 0 0 | 23,220 0 0 | ..... | 17 Feb., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, .. | 37,110 0 0 | 37,110 0 0 | ..... | 37,110 0 0 | 37,110 0 0 | ..... | 18 Feb., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 20,000 0 0 | 20,000 0 0 | ..... | 20,000 0 0 | 20,000 0 0 | ..... | 24 Mar., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 30,250 0 0 | 30,250 0 0 | ..... | 30,250 0 0 | 30,250 0 0 | ..... | 2 Apl., 1924 ..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 30,520 0 0 | 30,520 0 0 | ..... | 30,520 0 0 | 30,520 0 0 | ..... | 15 Apl., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 8,050 0 0 | 8,050 0 0 | ..... | 8,050 0 0 | 8,050 0 0 | ..... | 23 Apl., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 71,180 0 0 | 71,180 0 0 | ..... | 71,180 0 0 | 71,180 0 0 | ..... | 11 May, 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 17,700 0 0 | 17,700 0 0 | ..... | 17,700 0 0 | 17,700 0 0 | ..... | 5 July, 1924 ..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 6,820 0 0 | 6,820 0 0 | ..... | 6,820 0 0 | 6,820 0 0 | ..... | 23 July, 1924 ..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | 3,012,640 0 0 | 3,000,708 1 7 | ..... | 3,012,640 0 0 | ..... | 3,012,640 0 0 | 1 Dec., 1930 ..... | 5½ ,, ..... | 165,695 4 0 |
| | | | | Debentures ... | 255,530 0 0 | 255,530 0 0 | ..... | 255,530 0 0 | ..... | 255,530 0 0 | 1 Dec., 1930 ..... | 5½ ,, ..... | 14,054 3 0 |
| | | | | ,, ... | 335,000 0 0 | 335,000 0 0 | ..... | 335,000 0 0 | ..... | 335,000 0 0 | 10 Feb., 1927 ..... | 5½ ,, ..... | 18,425 0 0 |
| | | | | Inscribed Stock. | 250,000 0 0 | 250,000 0 0 | ..... | 250,000 0 0 | ..... | 250,000 0 0 | 1 Feb., 1931 ..... | 5½ ,, ..... | 13,125 0 0 |
| | | | | ,, ... | [61]4,000,000 0 0 | 3,866,966 2 3 | ..... | 4,000,000 0 0 | ..... | 4,000,000 0 0 | 1 Aug., 1940 [64] ... | 6½ ,, ..... | 260,000 0 0 |
| | | | | ,, ... | 1,839,268 0 0 | 1,833,865 13 8 | ..... | 1,839,268 0 0 | ..... | 1,839,268 0 0 | 10 Aug., 1926 ..... | 5¾ ,, ..... | 105,757 18 2 |
| 1921-22 } 1923-24 } | Railways and other purposes ... | No. 27, 1920... | 13,404,750 0 0 | Debentures ... | 416,700 0 0 | 415,231 0 0 | ..... | 416,700 0 0 | ..... | 416,700 0 0 | 1 Mar., 1927 ..... | 5½ ,, ..... | 23,960 5 0 |
| | | | | Inscribed Stock. | 1,576,832 0 0 | 1,573,477 7 7 | ..... | 1,576,832 0 0 | ..... | 1,576,832 0 0 | 10 Aug., 1931 ..... | 5½ ,, ..... | 86,725 15 2 |
| | | | | Debentures ... | 667,200 0 0 | 665,547 0 0 | ..... | 667,200 0 0 | ..... | 667,200 0 0 | 1 Mar., 1932 ..... | 5½ ,, ..... | 36,696 0 0 |
| | | | | Inscribed Stock. | [73]281,547 0 0 | 280,310 2 10 | ..... | 281,547 0 0 | ..... | [73]281,547 0 0 | 10 Aug., 1933 ..... | 5 ,, ..... | 14,077 7 0 |
| | | | | ,, ... | [69]5,000,000 0 0 | 4,623,024 4 3 | ..... | 5,000,000 0 0 | ..... | [69]5,000,000 0 0 | 1 July, 1945 ..... | 4½ ,, ..... | 225,000 0 0 |
| | | | | Inscribed Stock. | 1,000,000 0 0 | 1,000,000 0 0 | ..... | 1,000,000 0 0 | ..... | 1,000,000 0 0 | 15 June, 1927 ..... | 5½ ,, ..... | 55,000 0 0 |
| | | | | Debentures ... | 132,700 0 0 | 132,161 0 0 | ..... | 132,700 0 0 | ..... | 132,700 0 0 | 1 July, 1927 ..... | 5½ ,, ..... | 7,630 5 0 |
| | | | | Inscribed Stock. | 891,511 0 0 | 887,713 7 11 | ..... | 891,511 0 0 | ..... | 891,511 0 0 | 10 May, 1928 ..... | 5¾ ,, ..... | 51,261 17 8 |
| | | | | Debentures ... | 32,200 0 0 | 32,044 0 0 | ..... | 32,200 0 0 | ..... | 32,200 0 0 | 1 Aug., 1928 ..... | 5 ,, ..... | 1,610 0 0 |
| | | | | ,, ... | 28,300 0 0 | 28,193 10 0 | ..... | 28,300 0 0 | ..... | 28,300 0 0 | 1 Aug., 1928 ..... | 5½ ,, ..... | 1,556 10 0 |
| 1922-23 | Railways and other purposes ... | No. 21, 1921... | 11,874,371 0 0 | Inscribed Stock. | 1,459,883 0 0 | 1,454,690 15 7 | ..... | 1,459,883 0 0 | ..... | 1,459,883 0 0 | 10 Aug., 1931 ..... | 5½ ,, ..... | 80,293 11 4 |
| | | | | Debentures ... | 287,600 0 0 | 286,403 10 0 | ..... | 287,600 0 0 | ..... | 287,600 0 0 | 1 March, 1932 ... | 5½ ,, ..... | 15,818 0 0 |
| | | | | ,, ... | 95,700 0 0 | 95,416 10 0 | ..... | 95,700 0 0 | ..... | 95,700 0 0 | 1 March 1933 ... | 5¼ ,, ..... | 5,024 5 0 |
| | | | | Inscribed Stock | 1,000,500 0 0 | 998,083 19 6 | ..... | 1,000,500 0 0 | ..... | 1,000,500 0 0 | 10 May, 1933 ..... | 5¼ ,, ..... | 52,526 5 0 |
| | | | | ,, ... | 1,089,382 0 0 | 1,086,232 15 9 | ..... | 1,089,382 0 0 | ..... | 1,089,382 0 0 | 10 May, 1933 ..... | 5½ ,, ..... | 59,916 0 4 |
| | | | | ,, .. | [70]4,000,000 0 0 | 3,844,835 0 1 | ..... | 4,000,000 0 0 | ..... | [70]4,000,000 0 0 | 1 Sept., 1942 ..... | 5 ,, ..... | 200,000 0 0 |
| | | | | ,, ... | 500,000 0 0 | 497,500 0 0 | ..... | 500,000 0 0 | ..... | 500,000 0 0 | 1 March, 1943 ... | 5½ ,, ..... | 27,500 0 0 |
| | | | | ,, .. | 250,000 0 0 | 248,750 0 0 | ..... | 250,000 0 0 | ..... | 250,000 0 0 | 1 Sept, 1943 ..... | 5½ ,, ..... | 13,750 0 0 |
| 1922-25 | Public Works and Services and for other purposes ... ... ... | No. 18, 1922... | 10,250,000 0 0 | ,, ... | [74]4,000,000 0 0 | 3,692,670 4 0 | ..... | 4,000,000 0 0 | ..... | [74]4,000,000 0 0 | 1 July, 1945 ..... | 4½ ,, ..... | 180,000 0 0 |
| | | | | ,, ... | [79]3,250,000 0 0 | 3,140,442 4 4 | ..... | 3,250,000 0 0 | ..... | 3,250,000 0 0 | 1 Dec., 1965 ..... | 5 ,, ..... | 162,500 0 0 |
| | | | | ,, ... | [78]2,981,850 0 0 | 2,912,200 14 6 | ..... | 2,981,850 0 0 | ..... | 2,187,540 0 0 | 15 March, 1930 ... | 6 ,, ..... | 131,252 8 0 |
| | | | | | | | ..... | | ..... | 794,310 0 0 | 15 March, 1935 ... | 6 ,, ..... | 47,658 12 0 |
| 1923 ... 1924-25 | For Public Works and Services, and for other purposes... ... | No. 22, 1923... | 10,863,350 0 0 | ,, ... | [76]5,580,997 4 11 | 5,495,867 0 7 | ..... | 5,580,997 4 11 | ..... | [76]5,580,997 4 11 | 1 Oct., 1955 ..... | 5 ,, ..... | 279,049 17 3 |
| | | | | ,, ... | [79]3,250,000 0 0 | 3,140,442 4 4 | ..... | 3,250,000 0 0 | ..... | 3,250,000 0 0 | 1 Dec., 1965 ..... | 5 ,, ..... | 162,500 0 0 |
| | | | | ,, ... | 2,000,000 0 0 | 2,000,000 0 0 | ..... | 2,000,000 0 0 | ..... | 2,000,000 0 0 | 31 Dec, 1930 ..... | 5½ ,, ..... | 110,000 0 0 |
| 1925-26 | Railways and other purposes ... | No. 22, 1924... | 8,700,000 0 0 | ,, ... | 2,400,000 0 0 | 2,400,000 0 0 | ..... | 2,400,000 0 0 | ..... | 2,400,000 0 0 | 31 Dec., 1930 ..... | 5½ ,, ..... | 132,000 0 0 |
| | | | | ,, ... | 68,014 0 0 | 67,714 0 0 | ..... | 68,014 0 0 | ..... | 68,014 0 0 | 6 April, 1931..... | 5½ ,, ..... | 3,570 14 8 |
| | | | | ,, ... | 407,601 0 0 | 407,101 0 0 | ..... | 407,601 0 0 | ..... | 407,601 0 0 | 6 April, 1936..... | 5½ ,, ..... | 21,390 1 1 |
| 1926 | Public Works and Services and for other purposes. | No. 22, 1925... | 11,255,190 0 0 | ,, ... | [82]4,000,000 0 0 | 2,054,000 0 0 | ..... | 4,000,000 0 0 | ..... | 4,000,000 0 0 | 1 Dec., 1965 ..... | 5 ,, ..... | 200,000 0 0 |
| | | | | ,, ... | [58]89,544 0 0 | 89,544 0 0 | ..... | 89,544 0 0 | 89,544 0 0 | ..... | 10 Feb., 1925..... | 4 ,, ..... | ..... |
| | | | | Debentures ... | [55]2,000,000 0 0 | 1,952,286 18 11 | ..... | 2,000,000 0 0 | 2,000,000 0 0 | ..... | 1 Mar., 1920 ..... | 4½ ,, ..... | ..... |
| | | | | ,, ... | [60]622,700 0 0 | } 1,936,118 1 5 | ..... | 622,700 0 0 | ..... | 622,700 0 0 | } 1 Jan., 1935..... | 5½ ,, ..... | { 35,805 5 0 |
| | | | | Inscribed Stock. | [60]1,377,300 0 0 | | ..... | 1,377,300 0 0 | ..... | 1,377,300 0 0 | | | { 79,194 15 0 |
| | | | | ,, ... | [56]1,249,215 13 4 | 1,248,591 5 3 | ..... | 1,249,215 13 4 | ..... | 1,249,215 13 4 | 10 May, 1927..... | 5 ,, ..... | 62,460 15 8 |
| | | | | Debentures ... | [61]559,100 0 0 | } 9,881,417 1 6 | ..... | 559,100 0 0 | ..... | 559,100 0 0 | 1 Nov., 1932 [62] ... | } 5½ ,, ..... | 579,370 0 0 |
| | | | | Inscribed Stock. | [61]9,516,900 0 0 | | ..... | 9,516,900 0 0 | ..... | 9,516,900 0 0 | 1 Nov., 1932 [62] ... | | |
| | | | | ,, ... | [71]2,794,998 16 5 | 2,793,615 1 3 | ..... | 2,794,998 16 5 | ..... | [71]2,794,998 16 5 | 10 May, 1933 ..... | 5½ ,, ..... | 146,737 8 9 |
| | | | | ,, ... | 12,473,155 1 8 | 12,466,302 18 6 | ..... | 12,473,155 1 8 | 12,471,555 1 8 | [21],600 0 0 | 10 Aug., 1924..... | 5½ ,, ..... | ..... |
| | | | | ,, ... | [54]4,558,273 0 0 | 4,556,297 12 7 | ..... | 4,558,273 0 0 | ..... | 4,558,273 0 0 | 10 Aug., 1926 ..... | 5¾ ,, ..... | 262,100 13 11 |
| | | | | ,, ... | 157,740 0 0 | 157,523 8 6 | ..... | 157,740 0 0 | ..... | 157,740 0 0 | 10 Aug., 1929..... | 5 ,, ..... | 7,887 0 0 |
| | | | | ,, .. | 51,924 6 8 | 51,924 6 8 | ..... | 51,924 6 8 | ..... | 51,924 6 8 | 10 May, 1927..... | 5 ,, ..... | 2,596 4 4 |
| | | | | ,, ... | [65]296,727 0 0 | 296,141 3 1 | ..... | 296,727 0 0 | ..... | 296,727 0 0 | 10 Aug., 1931 ..... | 5½ ,, ..... | 16,319 19 8 |
| 1915-26 | Renewals ... ... ... | No. 51, 1912... No. 30, 1914... | 88,708,647 6 6 | ,, ... | [62]2,117,406 7 5 | } 2,527,259 12 7 | ..... | 2,117,406 7 5 | ..... | [62]2,572,477 13 9 | 1 Nov., 1932 ..... | 5¾ ,, ..... | 147,917 9 4 |
| | | | | Debentures ... | [61]455,071 6 4 | | ..... | 455,071 6 4 | ..... | | | | |
| | | | | Inscribed Stock. | [72]2,664,655 10 0 | 2,663,929 17 3 | ..... | 2,664,655 10 0 | ..... | [72]2,664,655 10 0 | 10 Aug., 1933 ..... | 5 ,, ..... | 133,232 15 6 |
| | | | | ,, ... | [77]10,804,878 18 4 | 10,801,645 9 10 | ..... | 10,804,878 18 4 | ..... | [77]10,804,878 18 4 | 10 Aug., 1934 ..... | 5½ ,, ..... | 594,268 6 9 |
| | | | | ,, .. | [67]7,000,000 0 0 | 6,666,283 11 7 | ..... | 7,000,000 0 0 | ..... | 7,000,000 0 0 | 1 Nov., 1940 ..... | 6 ,, ..... | 420,000 0 0 |
| | | | | ,, .. | [74]2,000,000 0 0 | 1,846,335 2 0 | ..... | 2,000,000 0 0 | ..... | [74]2,000,000 0 0 | 1 July, 1945 ..... | 4½ ,, ..... | 90,000 0 0 |
| | | | | ,, ... | [75]12,000,000 0 0 | 11,488,607 1 11 | ..... | 12,000,000 0 0 | ..... | [75]12,000,000 0 0 | 1 Oct., 1955 ..... | 5 ,, ..... | 600,000 0 0 |
| | | | | ,, ... | [76]4,419,002 15 1 | 4,351,592 5 0 | ..... | 4,419,002 15 1 | ..... | [76]4,419,002 15 1 | 1 Oct., 1955 ..... | 5 ,, ..... | 220,950 2 9 |
| | | | | Debentures ... | [80]32,300 0 0 | 31,905 10 0 | ..... | 32,300 0 0 | ..... | { 2,300 0 0 | 1 June, 1930 ..... | 6 ,, ..... | 138 0 0 |
| | | | | | | | | | | { 30,000 0 0 | 1 June, 1935 ..... | 6 ,, ..... | 1,800 0 0 |
| | | | | Inscribed Stock. | [80]270,166 4 6 | 265,755 19 1 | ..... | 270,166 4 6 | ..... | 270,166 4 6 | 10 May, 1930 ..... | 6 ,, ..... | 16,209 19 6 |
| | | | | ,, ... | [80]683,613 16 2 | 673,215 3 5 | ..... | 683,613 16 2 | ..... | 683,613 16 2 | 10 May, 1935 ..... | 6 ,, ..... | 41,016 16 7 |
| | | | | ,, ... | [80]4,308,990 0 0 | 4,250,148 0 8 | ..... | 4,308,990 0 0 | ..... | { 703,520 0 0 | 1 June, 1930 ..... | 6 ,, ..... | 42,211 4 0 |
| | | | | | | | | | | { 3,605,470 0 0 | 1 June, 1935 ..... | 6 ,, ..... | 216,328 4 0 |
| | | | | ,, ... | [80]44,402 0 0 | 43,922 7 4 | ..... | 44,402 0 0 | ..... | { 11,520 0 0 | 30 June, 1930 ..... | 6 ,, ..... | 691 4 0 |
| | | | | | | | | | | { 32,882 0 0 | 30 June, 1935 ..... | 6 ,, ..... | 1,972 18 5 |
| | | | | ,, ... | 120,000 0 0 | 120,000 0 0 | ..... | 120,000 0 0 | ..... | 120,000 0 0 | 7 Sept., 1930 ..... | 5½ ,, ..... | 6,600 0 0 |
| | | | | ,, ... | 250,000 0 0 | 250,000 0 0 | ..... | 250,000 0 0 | ..... | 250,000 0 0 | 1 Dec., 1930 ..... | 5½ ,, ..... | 13,750 0 0 |
| | | | | ,, ... | 250,000 0 0 | 250,000 0 0 | ..... | 250,000 0 0 | ..... | 250,000 0 0 | 30 Dec, 1930 ..... | 5¼ ,, ..... | 13,125 0 0 |
| | | | | ,, ... | 333,253 0 0 | 333,253 0 0 | ..... | 333,253 0 0 | ..... | 333,253 0 0 | 31 Dec., 1930 ..... | 5¼ ,, ..... | 17,495 15 8 |
| | | | | ,, ... | 700,000 0 0 | 700,000 0 0 | ..... | 700,000 0 0 | ..... | 700,000 0 0 | 1 July, 1935 ..... | 5¼ ,, ..... | 36,750 0 0 |
| | TOTAL, SUBSEQUENT LOANS .. | ..... £ | 343,465,595 13 10 | ..... | 309,195,634 19 2 | 298,264,821 3 5 | 41,395 9 0 | 309,195,634 19 2 | 99,526,223 3 1 | 209,669,411 16 1 | ..... | ..... | 10,323,782 5 3 |

For reference to Notes see pages 210 and 211.

## STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1926—*continued.*

| Year Raised. | Services. | Authority. | Amount authorised to be raised. | Amount of Debentures, Funded and Inscribed Stock, and Treasury Bills sold. | Net Amount raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock, and Treasury Bills: Amount of each Issue sold. | Paid off. | Outstanding. | Due Dates. | Rate of Interest per annum. | Annual Interest on Total Loan outstanding for each Service. | Amount over raised. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | | | £ s. d. | £ s. d. |
| | **MISCELLANEOUS.** | | | | | | | | | | | |
| 1889-90 | Treasury Bills (Deficiency of 1886 and previous years) | 53 Vic. No. 9 | [192],600,000 0 0 | 2,502,884 0 0 | 2,502,884 0 0 | 2,502,884 0 0 | 2,502,884 0 0 | ..... | Annual payments ... | 3 & 4 p.cent. ..... | ..... | ..... |
| 1896 | Treasury Bills (Deficiency to 30th June, 1895) ... | 59 Vic. No. 22 | 1,174,700 0 0 | 1,174,700 0 0 | 1,174,700 0 0 | 1,174,700 0 0 | 1,174,700 0 0 | ..... | Annual payments ... | 3 ,, ..... | ..... | ..... |
| 1901-2 | Treasury Bills (Deficiency to 30th June, 1900) | No. 68, 1900... / No. 8, 1902... | 755,179 4 8 | 755,179 4 8 | 755,179 4 8 | 755,179 4 8 | 755,179 4 8 | ..... | Annual payments ... | 3 ,, ..... | ..... | ..... |
| 1905 | Treasury Bills (Deficiency to 30th June, 1905) ... | No. 30, 1905... | 336,890 0 0 | 336,890 0 0 | 336,890 0 0 | 336,890 0 0 | 336,890 0 0 | ..... | Annual payments ... | 3½ ,, ..... | ..... | ..... |
| 1892 | Treasury Bills for Public Works ... ... ... | 55 Vic. No. 7 | [204],000,000 0 0 | 3,250,000 0 0 / 750,000 0 0 | 3,233,077 1 9 | 3,250,000 0 0 / 750,000 0 0 | 3,250,000 0 0 / 750,000 0 0 | ..... | 1 Oct., 1896..... / 1896 ..... | 4 ,, ..... / 4½ ,, ..... | ..... | ..... |
| 1900 | Treasury Bills for Public Works ... ... ... | No. 46, 1899... | 4,000,000 0 0 | 4,000,000 0 0 | 3,972,506 6 6 | 1,000,000 0 0 / 1,000,000 0 0 / 500,000 0 0 / 500,000 0 0 / 500,000 0 0 / 500,000 0 0 | 1,000,000 0 0 / [15] 1,000,000 0 0 / [27] 500,000 0 0 / [28] 500,000 0 0 / [26] 500,000 0 0 / [28] 500,000 0 0 | ..... | 1 March, 1902..... / 1 March, 1905... / 1 May, 1905..... / 1 Sept., 1905..... / 1 Feb., 1906..... / 1 June, 1906..... | 4 ,, ..... / 4 ,, ..... / 3½ ,, ..... / 3½ ,, ..... / 3½ ,, ..... / 3½ ,, ..... | ..... | ..... |
| 1903-4 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock ... | No. 10, 1903... | 1,000,000 0 0 | 1,000,000 0 0 | 986,564 10 0 | 500,000 0 0 / 37,000 0 0 / 260,000 0 0 / 203,000 0 0 | 500,000 0 0 / 37,000 0 0 / 260,000 0 0 / 203,000 0 0 | ..... | 1 Aug., 1907..... / 1 Sept., 1907..... / 1 Oct., 1907..... / 1 Nov., 1907..... | 4 ,, ..... / 4 ,, ..... / 4 ,, ..... / 4 ,, ..... | ..... | ..... |
| 1902-4 | Treasury Bills for Public Works ... ... ... | No. 94, 1902... | 4,000,000 0 0 | 4,000,000 0 0 | 3,964,044 9 5 | 2,000,000 0 0 / 75,000 0 0 / 1,000,000 0 0 / 325,000 0 0 / 500,000 0 0 / 100,000 0 0 | 2,000,000 0 0 / 75,000 0 0 / 1,000,000 0 0 / 325,000 0 0 / 500,000 0 0 / 100,000 0 0 | ..... | 15 Jan., 1907... / 1 April, 1907..... / 1 July, 1907..... / 1 July, 1907..... / 1 Nov., 1907..... / 5 March, 1908..... | 4 ,, ..... / 4 ,, ..... / 4 ,, ..... / 3¾ ,, ..... / 4 ,, ..... / 4 ,, ..... | ..... | ..... |
| 1903-5 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 14, 1903... | 250,000 0 0 | 250,000 0 0 | 249,684 7 6 | 250,000 0 0 | 250,000 0 0 | ..... | 1 Jan., 1908 ..... | 4 ,, ..... | ..... | ..... |
| 1905 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 31, 1904... | 240,000 0 0 | 240,000 0 0 | 239,100 0 0 | 240,000 0 0 | 240,000 0 0 | ..... | 1 July, 1907..... | 3½ ,, ..... | ..... | ..... |
| 1909 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock ... | No. 36, 1905... / No. 19, 1907... | 1,250,000 0 0 | 1,250,000 0 0 | 1,247,812 10 0 | 750,000 0 0 / 500,000 0 0 | 750,000 0 0 / 500,000 0 0 | ..... | 1 July, 1909..... / 19 Aug., 1909..... | [29] ..... / [30] ..... | ..... | ..... |
| 1912 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 25, 1911... | 2,000,000 0 0 | 2,000,000 0 0 | 1,996,502 10 0 | 2,000,000 0 0 | 2,000,000 0 0 | ..... | 16 May, 1913..... | [31] ..... | ..... | ..... |
| 1913 / 1914 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 57, 1912 | 750,000 0 0 / 2,000,000 0 0 | 750,000 0 0 / 2,000,000 0 0 | 748,687 10 0 / 1,981,510 0 0 | 750,000 0 0 / 2,000,000 0 0 | 750,000 0 0 / 2,000,000 0 0 | ..... | 30 May, 1914..... / 27 Nov., 1914..... | [32] ..... / [33] ..... | ..... | ..... |
| 1913 / 1914 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 43, 1910 / No. 57, 1912 | 500,000 0 0 / 750,000 0 0 / 750,000 0 0 | 500,000 0 0 / 750,000 0 0 / 750,000 0 0 | 499,127 10 0 / 748,691 5 0 / 739,312 10 0 | 500,000 0 0 / 750,000 0 0 / 750,000 0 0 | 500,000 0 0 / 750,000 0 0 / 750,000 0 0 | ..... | 27 Nov., 1914..... / 30 May, 1915..... / 15 Oct., 1915..... | [34] ..... / [35] ..... / [36] ..... | ..... | ..... |
| 1904-6 | Treasury Bills (Redemption) ... ... ... | No 8, 1904... | 1,902,900 0 0 | 1,902,900 0 0 | 1,901,928 15 0 | 402,900 0 0 / [28] 500,000 0 0 / [28] 500,000 0 0 / [28] 500,000 0 0 | 402,900 0 0 / 500,000 0 0 / 500,000 0 0 / 500,000 0 0 | ..... | 1 May, 1910..... / 1 Sept., 1910..... / 1 Feb., 1911..... / 1 June, 1911..... | 4 per cent. ..... / 3½ ,, ..... / 3½ ,, ..... / 3½ ,, ..... | ..... | ..... |
| 1914-5 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 43, 1910 | 65,000 0 0 | 212,000 0 0 / 5,600 0 0 / 2,600 0 0 / 1,900 0 0 / 900 0 0 / 1,500 0 0 / 1,600 0 0 / 1,700 0 0 / 1,200 0 0 / 2,200 0 0 / 1,100 0 0 / 500 0 0 / 600 0 0 / 1,000 0 0 / 900 0 0 / 7,000 0 0 / 1,000 0 0 / 800 0 0 / 400 0 0 / 1,000 0 0 / 4,400 0 0 / 600 0 0 / 1,400 0 0 / 1,600 0 0 / 1,200 0 0 / 1,000 0 0 / 1,400 0 0 / 2,100 0 0 / 700 0 0 / 1,600 0 0 / 1,300 0 0 / 1,000 0 0 / 3,000 0 0 / 1,100 0 0 / 2,000 0 0 / 7,700 0 0 | 212,940 0 0 / 5,600 0 0 / 2,600 0 0 / 1,900 0 0 / 900 0 0 / 1,500 0 0 / 1,600 0 0 / 1,700 0 0 / 1,200 0 0 / 2,200 0 0 / 1,100 0 0 / 500 0 0 / 600 0 0 / 1,000 0 0 / 900 0 0 / 7,000 0 0 / 1,000 0 0 / 800 0 0 / 400 0 0 / 1,000 0 0 / 4,400 0 0 / 600 0 0 / 1,400 0 0 / 1,600 0 0 / 1,200 0 0 / 1,000 0 0 / 1,400 0 0 / 2,100 0 0 / 700 0 0 / 1,600 0 0 / 1,300 0 0 / 1,000 0 0 / 3,000 0 0 / 1,100 0 0 / 2,000 0 0 / 7,700 0 0 | ..... | 3 March, 1920..... / 10 March, 1920..... / 15 March, 1920..... / 17 March, 1920..... / 22 March, 1920..... / 31 March, 1920..... / 1 April, 1920..... / 7 April, 1920..... / 15 April, 1920..... / 23 April, 1920..... / 28 April, 1920..... / 7 May, 1920..... / 12 May, 1920..... / 17 May, 1920..... / 21 May, 1920..... / 25 May, 1920..... / 27 May, 1920..... / 29 May, 1920..... / 3 June, 1920..... / 22 June, 1920..... / 1 July, 1920..... / 2 July, 1920..... / 7 July, 1920..... / 14 July, 1920..... / 22 July, 1920..... / 27 July, 1920..... / 7 Aug., 1920..... / 13 Aug., 1920..... / 17 Aug., 1920..... / 25 Aug., 1920..... / 1 Sept., 1920..... / 14 Sept., 1920..... / 29 Sept., 1920..... / 2 Oct., 1920..... / 13 Oct., 1920..... | [37] ..... / 4½ p.cent. ..... | ..... | ..... |
| 1914-5 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 5, 1914 | 1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0 | 1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0 | 1,746,937 10 0 / 246,437 10 0 / 1,799,109 0 0 | 1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0 | 1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0 | ..... | 25 May, 1915..... / 15 Oct., 1915..... / 1 Nov., 1915..... | [38] ..... / [39] ..... | ..... | ..... |
| | Carried forward ... ... ... £ | ..... | 32,337,269 4 8 | 32,240,153 4 8 | 32,097,226 9 10 | 32,240,153 4 8 | 32,240,153 4 8 | ..... | ..... | ..... | ..... | ..... |

For reference to Notes, see pages 210 to 211.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1926--*continued*.

| Year Raised. | Services. | Authority. | Amount authorised to be raised. | Amount of Debentures, Funded and Inscribed Stock and Treasury Bills sold. | Net Amount raised. | Amount Over-raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock and Treasury Bills. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Amount of each Issue sold. | Paid off. | Outstanding. | Due Date. | Rate of Interest per annum. | Annual Interest on Total Loan outstanding for each Service. |
| | **Miscellaneous**—*continued*. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | | | | | | £ s. d. |
| | Brought forward ... ... ... £ | ..... | 32,337,269 4 8 | 32,240,153 4 8 | 32,037,226 9 10 | ..... | 32,240,153 4 8 | 32,240,153 4 8 | ..... | ..... | ..... | ..... |
| 1914-5 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 5, 1914... / No. 31, 1914... / No. 14, 1915... | 7,400,000 0 0 | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 16 Dec., 1917..... | £4 14s. 5d per cent. | ..... |
| | | | | 150,000 0 0 | 150,000 0 0 | ..... | 150,000 0 0 | 150,000 0 0 | ..... | 15 Jan., 1918..... | | ..... |
| | | | | 466,667 0 0 | 466,667 0 0 | ..... | 466,667 0 0 | 466,667 0 0 | ..... | 19 Jan., 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 Feb., 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 Mar., 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 April, 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 May, 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 June, 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 July, 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 16 Aug., 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 Sept., 1918..... | | ..... |
| | | | | 616,667 0 0 | 616,667 0 0 | ..... | 616,667 0 0 | 616,667 0 0 | ..... | 15 Oct., 1918..... | | ..... |
| | | | | 616,663 0 0 | 616,663 0 0 | ..... | 616,663 0 0 | 616,663 0 0 | ..... | 15 Nov., 1918..... | | ..... |
| | | | | 1,800 0 0 | 1,800 0 0 | ..... | 1,800 0 0 | 1,800 0 0 | ..... | 17 Feb., 1920..... | 4½ per cent. | ..... |
| | | | | 1,100 0 0 | 1,100 0 0 | ..... | 1,100 0 0 | 1,100 0 0 | ..... | 2 Mar., 1920..... | | ..... |
| | | | | 3,600 0 0 | 3,600 0 0 | ..... | 3,600 0 0 | 3,600 0 0 | ..... | 15 Mar., 1920..... | | ..... |
| | | | | 500 0 0 | 500 0 0 | ..... | 500 0 0 | 500 0 0 | ..... | 27 Mar., 1920..... | | ..... |
| | | | | 4,600 0 0 | 4,600 0 0 | ..... | 4,600 0 0 | 4,600 0 0 | ..... | 14 April, 1920..... | | ..... |
| | | | | 500 0 0 | 500 0 0 | ..... | 500 0 0 | 500 0 0 | ..... | 23 April, 1920..... | | ..... |
| | | | | 4,400 0 0 | 4,400 0 0 | ..... | 4,400 0 0 | 4,400 0 0 | ..... | 14 May, 1920..... | | ..... |
| | | | | 600 0 0 | 600 0 0 | ..... | 600 0 0 | 600 0 0 | ..... | 26 May, 1920..... | | ..... |
| | | | | 3,300 0 0 | 3,300 0 0 | ..... | 3,300 0 0 | 3,300 0 0 | ..... | 9 June, 1920..... | | ..... |
| | | | | 700 0 0 | 700 0 0 | ..... | 700 0 0 | 700 0 0 | ..... | 2 July, 1920..... | | ..... |
| 1915 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 5, 1914 ... / No. 31, 1914 ... | 55,000 0 0 | 6,600 0 0 | 6,600 0 0 | ..... | 6,600 0 0 | 6,600 0 0 | ..... | 7 July, 1920..... | | ..... |
| | | | | 1,000 0 0 | 1,000 0 0 | ..... | 1,000 0 0 | 1,000 0 0 | ..... | 23 July, 1920..... | | ..... |
| | | | | 3,200 0 0 | 3,200 0 0 | ..... | 3,200 0 0 | 3,200 0 0 | ..... | 4 Aug., 1920..... | | ..... |
| | | | | 1,800 0 0 | 1,800 0 0 | ..... | 1,800 0 0 | 1,800 0 0 | ..... | 17 Aug., 1920..... | | ..... |
| | | | | 4,900 0 0 | 4,900 0 0 | ..... | 4,900 0 0 | 4,900 0 0 | ..... | 1 Sept., 1920..... | | ..... |
| | | | | 2,500 0 0 | 2,500 0 0 | ..... | 2,500 0 0 | 2,500 0 0 | ..... | 7 Sept., 1920..... | | ..... |
| | | | | 2,500 0 0 | 2,500 0 0 | ..... | 2,500 0 0 | 2,500 0 0 | ..... | 29 Sept., 1920..... | | ..... |
| | | | | 6,000 0 0 | 6,000 0 0 | ..... | 6,000 0 0 | 6,000 0 0 | ..... | 11 Oct., 1920..... | | ..... |
| | | | | 1,400 0 0 | 1,400 0 0 | ..... | 1,400 0 0 | 1,400 0 0 | ..... | 30 Oct., 1920..... | | ..... |
| | | | | 4,000 0 0 | 4,000 0 0 | ..... | 4,000 0 0 | 4,000 0 0 | ..... | 9 Nov., 1920..... | | ..... |
| 1915-17 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 31, 1914... | 500,000 0 0 | 500,000 0 0 | 498,182 10 0 | ..... | 500,000 0 0 | 500,000 0 0 | ..... | 1 April, 1920..... | 4½ per cent. | ..... |
| | | | 250,000 0 0 | 250,000 0 0 | 249,034 10 0 | ..... | 250,000 0 0 | 250,000 0 0 | ..... | 20 April, 1920..... | | ..... |
| | | | 100,000 0 0 | 100,000 0 0 | 99,813 0 0 | ..... | 100,000 0 0 | 100,000 0 0 | ..... | 1 June, 1920..... | | ..... |
| | | | 50,000 0 0 | 50,000 0 0 | 49,813 0 0 | ..... | 50,000 0 0 | 50,000 0 0 | ..... | 20 July, 1920..... | | ..... |
| | | | 25,000 0 0 | 25,000 0 0 | 25,000 0 0 | ..... | 25,000 0 0 | 25,000 0 0 | ..... | 1 Sept., 1920..... | | ..... |
| | | | 63,000 0 0 | 10,000 0 0 | 10,000 0 0 | ..... | 10,000 0 0 | 10,000 0 0 | ..... | 1 July, 1919..... | 5 per cent. ... | ..... |
| | | | | 50,000 0 0 | 49,250 0 0 | ..... | 50,000 0 0 | 50,000 0 0 | ..... | 23 Aug., 1919..... | 4½ „ ... | ..... |
| | | | | 3,000 0 0 | 3,000 0 0 | ..... | 3,000 0 0 | 3,000 0 0 | ..... | 1 July, 1921..... | 5 „ ... | ..... |
| | Carried forward ... ... ... £ | ..... | 40,780,269 4 8 | 40,683,153 4 8 | 40,536,319 9 10 | ..... | 40,683,153 4 8 | 40,683,153 4 8 | ..... | ..... | ..... | ..... |

For reference to Notes, see pages 210 to 211.

## STATEMENT OF PARTICULARS OF PUBLIC

| Year Raised | Services | Authority. | Amount authorised to be raised. | Amount of Debentures, Funded and Inscribed Stock, and Treasury Bills sold. | Net Amount raised. |
|---|---|---|---|---|---|
| | | | £ s. d. | £ s. d. | £ s. d. |
| | **Miscellaneous**—*continued.* | | | | |
| | Brought forward ... ... ... | ... ..... | 40,780,269 4 8 | 40,683,153 4 8 | 40,536,319 9 10 |
| | | | 277,300 0 0 | 277,300 0 0 | 277,300 0 0 |
| | | | | 54,000 0 0 | 53,190 0 0 |
| | | | | 9,000 0 0 | 8,962 10 0 |
| | | | | 138,200 0 0 | 136,363 16 0 |
| | | | | 197,133 6 8 | 196,297 6 8 |
| | | | | 45,500 0 0 | 45,500 0 0 |
| | | | | 5,000 0 0 | 5,000 0 0 |
| | | | | 143,300 0 0 | 142,871 10 0 |
| | | | | 25,500 0 0 | 25,500 0 0 |
| | | | | 42,500 0 0 | 42,500 0 0 |
| 1916-19 | Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock. | No. 56, 1915 | 855,533 6 8 | 195,400 0 0 | 195,400 0 0 |
| | | | 1,000 0 0 | 1,000 0 0 | 1,000 0 0 |
| | | | [53]1,660,437 0 0 | 1,660,437 0 0 | 1,659,059 7 10 |
| | | | [54]131,100 0 0 | 131,100 0 0 | 130,557 0 0 |
| 1915-17 | Treasury Bills (Renewals) ... ... ... ... | No. 30, 1914 | [56]206,924 6 8 | 206,924 6 8 | 206,167 6 8 |
| | | | 335,000 0 0 | 335,000 0 0 | 335,000 0 0 |
| 1918-19 | Railways and other purposes, pending the issue | No. 73 1916 | 30,200 0 0 | 30,200 0 0 | 30,069 0 0 |
| 1919-20 | of Debentures or Inscribed Stock ... | | 10,000 0 0 | 10,000 0 0 | 10,000 0 0 |
| | | | 914,700 0 0 | 914,700 0 0 | 912,790 10 0 |
| | | | 589,300 0 0 | 589,300 0 0 | 587,388 10 0 |
| | | | 249,000 0 0 | 249,000 0 0 | 248,236 10 0 |
| 1919-20 | Do .. ... ... ... | No. 27, 1919 | 51,700 0 0 | 51,700 0 0 | 51,626 10 0 |
| | | | 294,200 0 0 | 294,200 0 0 | 293,568 0 0 |
| | | | 21,100 0 0 | 21,100 0 0 | 21,094 10 0 |
| 1921 | Railways and other purposes pending the issue of Debentures or Inscribed stock ... ... ... | No. 27, 1920... | [58]3,000,000 0 0 | 3,000,000 0 0 | 2,995,493 2 6 |
| 1923 | Treasury Bills for Public Works pending the issue of Debentures or Inscribed Stock ... ... | No. 21, 1921... | 335,000 0 0 | 335,000 0 0 | 335,000 0 0 |
| 1924 | Do do ... ... | No. 22, 1923... | [61]3,000,000 0 0 | 3,000,000 0 0 | 2,968,501 13 0 |
| 1888 | Municipal Council of the City of Sydney Waterworks | ..... | 85,000 0 0 | [40]85,000 0 0 | 85,000 0 0 |
| 1889 | Municipal Council of the City of Sydney Sewerage Works .. | ..... | 126,000 0 0 | [40]126,000 0 0 | 126,000 0 0 |
| 1890 | Municipal Council, Darlington, Sewerage Works ... | ..... | 5,000 0 0 | [40]5,000 0 0 | 5,000 0 0 |
| 1890 | Municipal Council, Redfern, Sewerage Works ... | ..... | 30,000 0 0 | [41]30,000 0 0 | 27,532 11 10 |
| 1893 | Borough Council, Newcastle, Water Supply Works | ..... | 16,000 0 0 | [42]16,000 0 0 | 16,000 0 0 |
| 1897 | Municipal Council, North Sydney, Sewerage Works | ..... | 4,400 0 0 | 4,400 0 0 | 4,400 0 0 |
| 1894 | Municipal Council, Balmain, Sewerage Works ... | ..... | [43]2,500 0 0 | [45]2,500 0 0 | 2,500 0 0 |
| | Municipal Council, Ashfield— | | | | |
| 1888 | Sewerage Works ... ... ... ... ... | ..... | [46]3,700 0 0 | 3,700 0 0 | 3,700 0 0 |
| 1890 | Sewerage Works ... ... ... ... ... | ..... | [46]1,500 0 0 | 1,500 0 0 | 1,500 0 0 |
| 1890 | Sewerage Works ... ... ... ... ... | ..... | [46]4,500 0 0 | 4,500 0 0 | 4,500 0 0 |
| | Municipal Council, Glebe, Sewerage Works .. | ..... | [47]9,100 0 0 | 9,100 0 0 | 9,100 0 0 |
| 1899 to 1905 | Advances to Settlers—Loans ... ... | No. 1, 1899.. | 500,000 0 0 | 425,050 0 0 | 424,450 0 0 |
| | | No. 106, 1902.. | 500,000 0 0 | | |
| | Total, Miscellaneous ... ... ... | ..... | 54,030,463 18 0 | 53,358,397 18 0 | 53,160,439 4 4 |
| | Total, Old Loans... ... ... ... | ..... | 10,920,830 18 3 | 11,365,830 0 0 | 10,872,367 17 4 |
| | Total, Subsequent Loans ... .. | ..... | 343,465,595 13 10 | 309,195,634 19 2 | 298,964,821 3 5 |
| | GRAND TOTALS ... ... ... | ..... £ | 408,416,890 10 1 | 373,919,862 17 2 | 362,997,628 5 1 |

For reference to Notes, see pages 210 and 21

*Notes.—Further liabilities not included in Statement of Public Debt :—
Grafton-Kyogle to South Brisbane Railway—Agreement Ratification Act,
Sinking Fund Contributions of 10s. per cent. paid to the Common-
In respect of Loan of £2,981,850 raised by the Commonwealth for
Interest accrued thereon to 30th June, 1926 .....
In respect of Advances by the Commonwealth Government on
Agreement Ratification Act, No. 20, 1924 .....
Interest accrued thereon to 30th June, 1926 .....

C. R. Chapman,
Under-Secretary.

The Treasury, New South Wales,
Sydney, 11th August, 1926.



DEBT ON 30th JUNE, 1926—*continued.*

| Amount over-raised. | Particulars of the several Issues of Debentures, Funded and Inscribed Stock, and Treasury Bills. | | | | |
|---|---|---|---|---|---|
| | Amount of each Issue sold. | Paid off. | Outstanding. | Due Dates. | Rate of Interest per annum. | Annual Interest on Total Loan outstanding for each Service. |
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | | | £ s. d. |
| ..... | 40,683,153 4 8 | 40,683,153 4 8 | ..... | ..... | ..... | ..... |
| ..... | 277,300 0 0 | 277,300 0 0 | ..... | 10 Feb., 1921..... | 4½ ₱ cent. | ..... |
| ..... | 54,000 0 0 | 54,000 0 0 | ..... | 18 Oct., 1919 .. .. | 4½ „ | ..... |
| ..... | 9,000 0 0 | 9,000 0 0 | ..... | 1 Nov., 1919..... | | ..... |
| ..... | 138,200 0 0 | 138,200 0 0 | ..... | 1 Nov., 1921..... | | ..... |
| | | 2,900 0 0 | ..... | 1 June, 1919 ..... | | ..... |
| .... ..... | 197,133 6 8 | 166,933 6 8 | ..... | 1 June, 1920..... | | ..... |
| | | 27,300 0 0 | ..... | 1 June, 1922..... | | ..... |
| ..... | 45,500 0 0 | 45,500 0 0 | ..... | 28 Feb., 1922..... | 5 ₱ cent. | ..... |
| ..... | 5,000 0 0 | 5,000 0 0 | ..... | 1 July, 1922..... | | ..... |
| ..... | 143,300 0 0 | 125,400 0 0 | ..... | 2 July, 1920 ..... | | ..... |
| | | 17,900 0 0 | ..... | 2 July, 1922 ..... | | ..... |
| ..... | 25,500 0 0 | 25,500 0 0 | ..... | 18 Jan., 1923 ..... | | ..... |
| ..... | 42,500 0 0 | 42,500 0 0 | ..... | 22 April, 1923..... | | ..... |
| | 17,500 0 0 | 17,500 0 0 | ..... | 27 Nov., 1919 ..... | | ..... |
| | 49,500 0 0 | 49,500 0 0 | ..... | 28 Nov., 1919..... | | ..... |
| | 500 0 0 | 500 0 0 | ..... | 29 Nov., 1919 .... | | ..... |
| | 2,000 0 0 | 2,000 0 0 | ..... | 1 Dec., 1919..... | | ..... |
| | 1,000 0 0 | 1,000 0 0 | ..... | 4 Dec., 1919..... | | ..... |
| | 3,000 0 0 | 3,000 0 0 | ..... | 7 Dec., 1919..... | | ..... |
| | 1,400 0 0 | 1,400 0 0 | ..... | 11 Dec., 1919..... | | ..... |
| | 1,000 0 0 | 1,000 0 0 | ..... | 12 Dec., 1919..... | | ..... |
| | 50,000 0 0 | 50,000 0 0 | ..... | 20 Dec., 1919..... | | ..... |
| | 7,000 0 0 | 7,000 0 0 | ..... | 2 Jan., 1920..... | | ..... |
| | 13,000 0 0 | 13,000 0 0 | ..... | 6 Jan., 1920..... | | ..... |
| | 20,000 0 0 | 20,000 0 0 | ..... | 23 Jan., 1920..... | 5½ ₱ cent. | ..... |
| ..... | 15,500 0 0 | 15,500 0 0 | ..... | 2 Feb., 1920 ..... | | ..... |
| | 6,000 0 0 | 6,000 0 0 | ..... | 3 Feb., 1920..... | | ..... |
| | 100 0 0 | 100 0 0 | ..... | 17 Feb., 1920..... | | ..... |
| | 1,000 0 0 | 1,000 0 0 | ..... | 19 Feb., 1920... | | ..... |
| | 1,000 0 0 | 1,000 0 0 | ..... | 1 Mar., 1920..... | | ..... |
| | 500 0 0 | 500 0 0 | ..... | 13 Mar., 1920..... | | ..... |
| | 300 0 0 | 300 0 0 | ..... | 16 Mar., 1920..... | | ..... |
| | 2,000 0 0 | 2,000 0 0 | ..... | 21 Mar., 1920..... | | ..... |
| | 100 0 0 | 100 0 0 | ..... | 27 Mar., 1920..... | | ..... |
| | 300 0 0 | 300 0 0 | ..... | 30 Mar., 1920..... | | ..... |
| | 1,700 0 0 | 1,700 0 0 | ..... | 31 Mar., 1920..... | | ..... |
| | 1,000 0 0 | 1,000 0 0 | ..... | 13 April, 1920..... | | ..... |
| ..... | 1,000 0 0 | 1,000 0 0 | ..... | 1 June, 1922..... | 5½ „ | ..... |
| ..... | 1,660,437 0 0 | 1,660,437 0 0 | ..... | 10 Feb., 1920..... | 4½ „ | ..... |
| ..... | 131,100 0 0 | 131,100 0 0 | ..... | 1 April, 1920..... | 4½ „ | ..... |
| | 124,774 6 8 | 124,774 6 8 | ..... | 10 May, 1919..... | | ..... |
| ..... | 64,150 0 0 | 64,150 0 0 | ..... | 10 May, 1920..... | 5 „ | ..... |
| | 18,000 0 0 | 18,000 0 0 | ..... | 10 May, 1922..... | | ..... |
| ..... | 335,000 0 0 | 335,000 0 0 | ..... | 10 Feb., 1923..... | 5½ „ | ..... |
| ..... | 30,200 0 0 | 30,200 0 0 | ..... | 10 May, 1922..... | 5½ „ | ..... |
| ..... | 10,000 0 0 | 10,000 0 0 | ..... | 1 July, 1922 ..... | 5½ „ | ..... |
| ..... | 914,700 0 0 | 914,700 0 0 | ..... | 1 Mar., 1922..... | 5½ „ | ..... |
| ..... | 589,300 0 0 | 589,300 0 0 | ..... | 1 April, 1922..... | 5½ „ | ..... |
| ..... | 249,000 0 0 | 249,000 0 0 | ..... | 20 April, 1922..... | 5½ „ | ..... |
| ..... | 51,700 0 0 | 51,700 0 0 | ..... | 10 May, 1922..... | 5½ „ | ..... |
| ..... | 294,200 0 0 | 294,200 0 0 | ..... | 1 June, 1922..... | 5½ „ | ..... |
| ..... | 21,100 0 0 | 21,100 0 0 | ..... | 10 Feb., 1925..... | 5¼ „ | ..... |
| ..... | 3,000,000 0 0 | 3,000,000 0 0 | ..... | 2 Feb., 1922 ..... | 5½ „ | ..... |
| ..... | 335,000 0 0 | 335,000 0 0 | ..... | 10 Feb., 1925..... | 5½ „ | ..... |
| ..... | 3,000,000 0 0 | 3,000,000 0 0 | ..... | 18 Mar., 1925..... | 3¾ „ | ..... |
| ..... | 85,000 0 0 | 85,000 0 0 | ..... | 1 Jan., 1912 ..... | 4 „ | ..... |
| ..... | 126,000 0 0 | 126,000 0 0 | ..... | Various years..... | 5&6 „ | ..... |
| ..... | 5,000 0 0 | 5,000 0 0 | ..... | 2 May, 1891 } ... 2 July, 1891 } | 6 „ | ..... |
| ..... | 30,000 0 0 | 30,000 0 0 | ..... | 1 July, 1912..... | 4 „ | ..... |
| ..... | 16,000 0 0 | [48]16,000 0 0 | ..... | 1 Dec., 1901..... | 5 „ | ..... |
| ..... | 4,400 0 0 | 4,400 0 0 | ..... | 1 Jan., 1897..... | 6 „ | ..... |
| ..... | 2,500 0 0 | 2,500 0 0 | ..... | 30 Sept., 1898..... | 6 „ | ..... |
| ..... | 3,700 0 0 | 3,700 0 0 | ..... | 1 Oct., 1903..... | 4½ „ | ..... |
| ..... | 1,500 0 0 | 1,500 0 0 | ..... | 1 July, 1895..... | 5 „ | ..... |
| ..... | 4,500 0 0 | 4,500 0 0 | ..... | 1 Aug., 1900..... | 5½ „ | ..... |
| ..... | 9,100 0 0 | 9,100 0 0 | ..... | 1 Mar., 1898..... | 4½ „ | ..... |
| ..... | 425,050 0 0 | 305,000 0 0 | 120,050 0 0 | 1919[52] ..... | 3 „ | 3,601 10 0 |
| ..... | 53,358,397 18 0 | 53,238,347 18 0 | 120,050 0 0 | ..... | ..... | 3,601 10 0 |
| 25,969 6 5 | 11,365,830 0 0 | 11,362,280 0 0 | 3,550 0 0 | ..... | ..... | 135 0 0 |
| 41,393 9 0 | 309,195,634 19 2 | 99,526,223 3 1 | 209,669,411 16 1 | ..... | ..... | 10,323,782 5 3 |
| 67,364 15 5 | 373,919,862 17 2 | [18]164,126,851 1 1 | *209,793,011 16 1 | ..... | ..... | 10,327,518 15 3 |

No. 20, 1924 :—Capital indebtedness as at 30th June, 1926, £275,275 6s. 5d.

wealth to 30th June, 1926 :—
the State in 1924, under State Loan Act, No. 17, 1924 .....£ 14,909 5 0
..... 660 14 1 — 15,569 19

account of Grafton-Kyogle to South Brisbane Railway
.....£ 484 5 0
..... 8 16 0 — 493 1 0

Total..... £16 063 0 1

R. J. Colvin,
Chief Accountant

# NOTES.—STATEMENT OF PUBLIC DEBT.

1. £25,000 repaid by Government of Victoria
2. Overdue and unpresented.
3. This amount was included in a sum of £7,365 3s. 4d. paid over to the Sydney Railway Company, being the premium gained on two issues of £50,000 and £150,000 under the Act 16 Vic. No. 39. The third loan of £17,500 was issued at a discount of £929, which was supplied for the service from the Consolidated Revenue.
4. Credited to the Consolidated Revenue Fund
5. The amount short-raised under this Act, viz., £175,838 13s. 1d. has been made good from the Consolidated Revenue Fund.
6. Of these sums, £2,050,000 were issued in Debentures. The £2,000,000 loan of 1882 was issued in Debentures also, but they were subsequently authorised to be exchanged for Inscribed Stock at the option of the holders—a privilege which was availed of to the extent of £1,186,300 only.
7. The amount of Stock sold under the Funded Stock Act of 1892, 56 Vic. No. 1, was £2,549,350. The premium, amounting to £9,896 14s., was, after deducting expenses for commission on sales, viz., £2,363 9s. 6d., transferred to the Consolidated Revenue Fund, viz., £7,533 4s. 6d. The net proceeds were distributed to the purposes of the following Acts, viz.:—52 Vic. No. 17, £323,691 10s.; 53 Vic. No. 23, £15,000; 55 Vic. No. 35, £699,778 10s.; 56 Vic. No. 24, £879,800; 57 Vic. No. 17, £631,080. The stock being redeemable after 27th October, 1912, at option of the Government, upon giving twelve months' notice, notice was given as to the redemption on 7th January, 1913.
8. £1,500,000, Inscribed Stock, issued in September, 1891; £494,200, Conversion Stock, issued May, 1891; and £2,027,557, being portion of loan of £2,500,000, floated October, 1893. The balance of loan (£472,443) is issued under Act 55 Vic. No. 35.
9. Includes £494,200 Conversion Stock, as follows:—19 Vic. Nos. 38 and 40, £100; 22 Vic. No. 22 £2,000; 24 Vic. No. 24, £16,700; and 24 Vic. No. 26, £2,200—matured 1st July, 1891; 25 Vic. No. 19, £279,200—matured 1st January, 1892; and £200,000 Conversion Stock sold during 1893 and 1894, realising £189,600.
10. Loan of £2,500,000 under these Acts conjointly floated in London in October, 1893.
11. Loan of £832 000, issued September, 1894, to meet Debentures under Acts 26 Vic. No. 14 and 27 Vic. No. 14, maturing on 1st January, 1895.
12. Loan of £4,000,000 raised in London, October, 1895
13. Authority for further issue of Stock under the provisions of section 3, subsection (1), of the Act has lapsed.
14. Loan of £1,500,000 under these Acts conjointly floated in London in February, 1909.
15. Debentures issued under Act 36 Vic. No. 17, maturing 1st July, 1905, and Treasury Bills issued under Act No. 46, 1899, matured 1st March, 1905, were exchanged to the extent of £564,600 and £646,500 respectively, for Debentures issued under Acts No. 60, 1900, and No. 62, 1901, conjointly, in London in January, 1905.
16. At Government option on and after 1st July, 1930, on giving six months' notice
17. At Government option on and after 1st July, 1942, on giving six months' notice.
18. At Government option on and after 1st July, 1922, in whole or in part, on giving three months' notice.
19. Issued to cover Consolidated Revenue deficiency of 1886 and previous years. First issue, of £2,502,884 at 4 per cent. for five years, matured on 1st January, 1895, but bills to extent of £750,000 having been retired by annual payments of £150,000, fresh bills to extent of £1,752,884 were then issued for a further period of five years, maturing 1st January, 1900, at 3 and 4 per cent., the latter rate being allowed only on bills representing Trust Funds, the relative Statutes to which provided for investment at not less than 4 per cent. The respective re-issues were £1,364,384 at 3 per cent., £388,500 at 4 per cent.
20. Issued on account of authorisations by the various Loan Acts.
21. Debentures issued under Acts 41 Vic. No. 7 and 43 Vic. No. 11, maturing 1st July, 1910, were exchanged, to the extent of £1,279,500, for Inscribed Stock issued under Act No. 16, 1909, in London in February 1910.
22. Loan of £1,500,000 under these Acts conjointly floated in London in October 1912.
23. Loan of £3,000,000 under these Acts conjointly floated in London in March, 1913.
24. Loan of £1,500,000 under these Acts conjointly floated in London in August, 1913.
25. Debenture Loan of £5,000,000 under these Acts conjointly floated in London in June, 1915. Debentures converted into 4½ per cent. Inscribed Stock to extent of £2,912,100
26. £28,782 11s. 6d. representing interest earned on proceeds of various Loans raised in London transferred in year 1909–1910 to Unclassified Receipts, Consolidated Revenue Fund, at the request of the Auditor-General, viz.:—£17,534 6s. 9d. on account of Loan of £2,000,000 issued in February, 1906, under Act No. 108, 1902; £1,523 16s. 7d. on account of Loan of £3,000,000 issued in March, 1908, under Act No. 19, 1907; £177 9s. 5d. on account of Loan of £1,500,000 issued in February, 1909, under Acts No. 108, 1902, No. 36, 1905, and No. 22, 1908; and £9,546 18s. 9d. on account of Loan of £3,000,000 issued in May, 1909, under Act No. 22, 1908.
27. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at 3½ per cent. per annum, matured 1st May, 1905, were exchanged to the extent of £391,700 for Treasury Bills issued in Sydney under Treasury Bills Redemption Act No. 8, 1904, bearing interest at 4 per cent. per annum.
28. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at 3½ per cent. per annum, matured 1st September, 1905, 1st February, 1906, and 1st June, 1906, were exchanged to extent of £230,900, £160,300, and £458,900 respectively, for Treasury Bills issued under Treasury Bills Redemption Act No. 8, 1904, bearing interest at a similar rate.
29. Currency 174 days. Discounted on 8th January, 1909, at rate of 2¾ per cent. per annum, the amount of discount paid being £9,832 4s.
30. Currency 181 days. Discounted on 19th February, 1909, at rate of 2½ per cent. per annum, the amount of discount paid being £6,198 12s. 7d.
31. Currency 1 year. Discounted on 16th May, 1912, at rate of 3½ per cent. per annum, the amount of discount paid being £70,000.
32. Currency, 1 year. Discounted on 30th May, 1913, at rate of 4 per cent. per annum, the amount of discount being £30,000.
33. Currency 1 year. Discounted on 27th November, 1913, at rate of 4 per cent. per annum, the amount of discount paid being £80,000.
34. Currency 1 year. Discounted on 15th January, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £17,315 0s. 10d.
35. Currency 1 year. Discounted on 30th May, 1914, at rate of £3 13s. 9d. per cent. per annum, the amount of discount paid being £27,656 5s.
36. Currency 1 year. Discounted on 15th October, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £30,000.
37. Currency 181 days. Discounted on 25th November, 1914, at rate of 4¾ per cent. per annum, the amount of discount paid being £41,220 17s. 10d.
38. Currency 1 year. Discounted on 15th October, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £10,000.
39. Bills were issued in Sydney, redeemable in London, as security for bank overdraft; the terms being, that if the Bills be discounted, the rate of discount should be regarded as the rate of interest payable on the Bills up to a maximum of 5 per cent.
40. Taken over by Government with Sewerage and Water Works under Act 43 Vic. No. 32, Metropolitan Water and Sewerage Act of 1880.
41. Taken over by Government with Sewerage Works under Act 53 Vic. No. 16, Metropolitan Water and Sewerage Act Amendment Act of 1889.

42. Taken over by Government with Water Supply Works under Act 55 Vic. No. 27, Hunter District Water Supply and Sewerage Act of 1892.
43. Sinking Fund, £3,788 2s. 1d., handed over by Newcastle Borough Council and credited to Trust Fund in 1893.
44. Mortgage was held by Australian Mutual Provident Society from the Balmain Municipal Council. Interest paid by the Government from 1st July, 1894.
45. Taken over by Government with Stormwater Sewer in Beattie-street, Balmain, under Act 57 Vic. No. 12, Metropolitan Water and Sewerage Act Extension Act of 1894.
46. Ashfield Municipal Council, Sewerage Debentures taken over by the Government
47. Glebe Municipal Council, Sewerage Debentures taken over by the Government.
48. £6,000,987 4s. 2d. from Consolidated Revenue Fund, £3,764,485 18s. 3d. by State Debt Commissioners, £20,623,219 5s. 2d. by renewals under Loan Acts, £84,893,964 0s. 2d. by renewals under Inscribed Stock (Issue and Renewals Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914, £287,700 Municipal Debentures charged Works Loan Votes, £375,500 account Immigration, £47,875,994 13s. 4d. Treasury Bills paid off from General Loan Account, and £305,000 Advances to Settlers' Stock cancelled in terms of section 18 of Government Savings Bank Act, 1906.
49. Minimum date expired, redeemable at option of the Government, upon giving twelve months' notice.
50. Debenture Loan of £2,000,000 under these Acts conjointly floated in London in January, 1916. Debentures converted into Inscribed Stock to extent of £1,473,600
51. At Government option on or after 1st July, 1921, in whole or in part, on giving three months' notice.
52. Redeemable on or after 4th April, 1919, at option of the Government, on giving twelve months' notice.
53. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, to extent of £89,544, and Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £1,660,437 for renewal of following stock, viz. :—Act No. 42, 1899, £250,000, 3½ per cent. ; Act No. 62, 1901, £1,000,000, 4 per cent. ; and Act No. 62, 1901, £499,981, 3½ per cent., matured 10th February, 1915.
54. Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act, No. 30, 1914, to extent of £131,100 for renewal of Debentures to a like amount under Act No. 60, 1900, matured 1st April, 1915.
55. Debentures issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £2,000,000 for renewal of Debentures to a like amount under Acts No. 60, 1900, and No. 62, 1901, matured 1st March, 1915.
56. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, to extent of £1,059,025 13s. 4d., and Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £206,924 6s. 8d. for renewal of following stock, viz. :—Act No. 4, 1910, £170,357, at 4 per cent., and Act No. 25, 1911, £1,095,593 (part of total issue of £1,099,993), 4 per cent., matured on 10th May, 1917. The balance of the stock, £1,099,993, issued under the latter Act, viz., £4,400, held by the State Debt Commissioners, was written off.
57. At Government option on or after 15 August, 1920, upon giving three months' notice.
58. At Government option on or after 1st June, 1922, on giving three months' notice.
59. Debenture Loan of £3,000,000 raised in London in November, 1917—Debentures converted into Inscribed Stock to extent of £2,233,700.
60. At Government option on or after 1st January, 1925, on giving three months' notice.
61. Loan of £12,648,477 bearing interest at 5¾ per cent. per annum authorised to be raised in London in February, 1918, for redemption of Inscribed Stock to a like amount, bearing interest at 3½ per cent. per annum, maturing 1st September, 1918.—The amount of stock raised was £12,648,477, viz., £8,288,134 by conversion, and £4,360,343 by sale to cash applicants.
62. At Government option, on or after 1st November, 1922, on giving three months' notice.
63. At Government option on or after 1st June, 1924, on giving three month's notice.
64. At Government option on and after 1st August, 1930, on giving three calendar months' notice.
65. Loan of £4,872,843 authorised to be raised in Sydney, for redemption of Funded Stock to the extent of £4,872,843 at 3½ per cent., due 10th August, 1921.
66. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, in London, for renewal of the following Stock, viz.—£4,500,000, 4 per cent. Debentures maturing 1st October, 1922, £494,600, 5¼ per cent. Debentures and £2,005,400, 5¼ per cent. Stock maturing 15th August, 1922. Government option to redeem on or after the 1st November, 1930, on giving three calendar months' notice.
67. At Government option on or after the 1st November, 1930, on giving three calendar months' notice.
68. Discounted 2nd August, 1921, at £5 2s. 6d. per cent., Currency 184 days, the amount of discount being £77,506 17s. 0d.
69. At Government option on or after the 1st July, 1935, on giving three months' notice.
70. At Government option in whole or in part at par on or after the 1st September, 1932, on giving three months' notice.
71. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, in Sydney, to extent of £2,837,506 14s. 9d., for renewals of the following Stock, due 10th May, 1923, viz.:—£650,809 14s. 9d. under Act No. 43, 1910, at 4 per cent., £266,649 under Act No. 4, 1910, at 4 per cent., and £1,920,048 under Act No. 57, 1912, at 4 per cent.
72. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, in Sydney, to extent of £4,228,959 for renewals of the following Stock and Debentures, viz. :—Stock—£694,174, under Act No. 14, 1903, at 3½ per cent., due 10th August, 1923; £1,179,841, under Act No. 39, 1906, 3½ per cent., due 10th August, 1923; £50,000, under Act No. 59, 1906, at 3¾ per cent., due 10th August, 1923; £1,094,960, under Act No. 43, 1910, at 3¾ per cent., due 10th August, 1923; £94,574 6s. 8d., under Act No. 73, 1916, at 5¼ per cent., due 10th May, 1924; £500,000, under Act No. 25, 1918, at £5 5s. 3d. per cent., due 15th December, 1923; £599,410, under Act No. 27, 1919, at 5½ per cent., due on various dates 1923–24. Government option of redemption in whole or in part at par on or after 10th August, 1928, on giving three calendar months' prior notice.
73. Government option of redemption in whole or in part on or after 10th August, 1928, on giving three calendar months' notice.
74. Loan of £6,000,000,in London, issued under Acts Nos. 51, 1912, and 30, 1914, and Act No. 18, 1922, for renewal of the following Stock maturing 1st July, 1923, at 5 per cent. :—Stock, £1,473,600; Debentures, £526,400. Balance of amount, viz., £4,000,000, raised for Works and Services. Government option of redemption in whole or in part at par on or after 1st July, 1935, on giving three months' notice.
75. Inscribed Stock, in London, issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, for renewal of part of loan of £16,500,000, maturing 1st October, 1924, at 3½ per cent. Government option of redemption of whole or in part at par on or after 1st July, 1935, on giving three months' notice.
76. Inscribed Stock Loan of £10,000,000, in London, issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, to extent of £4,419,002 15s. 1d. ; for renewal of part of Loan of £16,419,002 15s. 1d., maturing 1st October, 1924, at 3½ per cent. ; and under Loan Act No. 22, 1923, to extent of £5,580,997 4s. 11d. Government option of redemption in whole or in part, at par, on or after 1st July, 1935 on giving three calendar months' notice.
77. Loan of £12,673,155 1s. 8d., in Sydney, issued under Act No. 51, 1912, for renewal of Stock, maturing 10th August, 1924, as follows :—£200,000, under Act No. 25, 1918, 5¼ per cent. ; £12,447,155 1s. 8d., under Act No. 51, 1912 5¼ per cent.
78. Loan of £2,981,850 from Commonwealth Government under States Loan Act, 1924 (Commonwealth Act). An annual payment of 10s. per cent. is payable to the Commonwealth Government, as a contribution to a Sinking Fund, the accumulation of which will be available in reduction of the amount of the loan on maturity.
79. Inscribed Stock Loan of £6,500,000, in London, issued under Acts Nos. 18, 1922, and 22, 1923. Government option of redemption on or after 1st December, 1945, on giving three months' notice.
80. Loan of £5,754,889, in Sydney, issued under Act No. 51, 1912, for renewal of Stock and Debentures, as follows :—£1,499,033 (part of £12,473,155 1s. 8d.), under Act No. 51, 1912, at 5¼ per cent. ; £7,100 (part of £17,700), under Act No. 27, 1919, at 5½ per cent. ; £80,997 (part of £16,500,000 due 1st October, 1924, in London), under Act 48 Vic., No. 26, at 3½ per cent. ; £198,065, under Act 58 Vic., No. 14, at 3 per cent. ; £89,544, under Act No. 51, 1912, at 4 per cent. ; £2,956,495, under Act No. 27, 1919, at 5½ per cent. ; £222,255, under Act 59 Vic., No. 6, at 3 per cent. ; £701,400, issued under Act No. 27, 1919, at 5½ per cent.
81. Currency 90 days. Due 18th March, 1925. Discounted at £3 15s. per cent., the amount of discount being £27,739 14s. 6d.
82. Inscribed Stock Loan £4,000,000 in London, issued under Act No. 22, 1925. Government option of redemption on or after 1st December, 1945, on giving three months' notice. Coupon of 10s. per cent. payable 1st June, 1926, attached to the scrip.

## STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1926, INTO DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT OF STOCK MATURING IN LONDON AND SYDNEY IN EACH FINANCIAL YEAR.

| Year when Due. | Authorising Act. | Description of Stock Maturing in London. | | | Total, London. | Description of Stock Maturing in Sydney. | | Total, Sydney. | Total, London and Sydney. | Annual Interest. | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Debentures. | Inscribed Stock. | Treasury Bills. | | Debentures. | Funded Stock. | Treasury Bills. | | Rate per cent. | Payable in London | Payable in Sydney. | Total, London and Sydney. |
| | | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| 1882 | 17 Vic., No. 34 ... 19 Vic., No. 38 and 40 | 250 0 0 | ..... | ..... | 250 0 0 | ..... | ..... | ..... | 250 0 0 | ..... | ..... | ..... | ..... |
| 1890 | 23 Vic., No. 5 ... | 200 0 0 | ..... | ..... | 200 0 0 | ..... | ..... | ..... | 200 0 0 | 5 ₩ cent. | ..... | ..... | ..... |
| 1896-7 | 29 Vic., No. 23 ... | 400 0 0 | ..... | ..... | 400 0 0 | ..... | ..... | ..... | 400 0 0 | 5 ₩ cent. | ..... | ..... | ..... |
| 1908-9 | 38 Vic., No. 2 ... 40 Vic., No. 12 ... 41 Vic., No. 4 ... | 500 0 0 | ..... | ..... | 500 0 0 | ..... | ..... | ..... | 500 0 0 | 4 ₩ cent. | ..... | ..... | ..... |
| 1910-11 | 41 Vic., No. 7 ... 43 Vic., No. 11 ... | 300 0 0 | ..... | ..... | 300 0 0 | ..... | ..... | ..... | 300 0 0 | 4 ₩ cent. | ..... | ..... | ..... |
| 1914-15 | No. 60, 1900 ... ... ... | 550 0 0 | ..... | ..... | 550 0 0 | ..... | ..... | ..... | 1,300 0 0 | 4 ₩ cent. | (a) ..... | ..... | ..... |
| | No. 62, 1901 ... ... ... | 750 0 0 | ..... | ..... | 750 0 0 | ..... | ..... | ..... | | | | | |
| 1922-23 | No. 25, 1911 ... ... ... | 1,800 0 0 | ..... | ..... | 1,800 0 0 | ..... | ..... | ..... | 1,800 0 0 | 4 ₩ cent. | ..... | ..... | ..... |
| | No. 57, 1912 ... ... ... | 3,500 0 0 | ..... | ..... | 3,500 0 0 | ..... | ..... | ..... | 3,500 0 0 | 4 ₩ cent. | ..... | ..... | ..... |
| | No. 31, 1914 ... ... ... | 700 0 0 | ..... | ..... | 700 0 0 | ..... | ..... | ..... | 700 0 0 | 5¼ ₩ cent. | ..... | ..... | ..... |
| 1924-25 | No. 27, 1919 ... ... ... | ..... | ..... | ..... | ..... | 650 0 0 | ..... | 750 0 0 | 750 0 0 | 5½ ₩ cent. | ..... | ..... | ..... |
| | No. 51, 1912, and 30, 1914 ... | ..... | ..... | ..... | ..... | 1,600 0 0 | ..... | 1,600 0 0 | 1,600 0 0 | 5¼ ₩ cent. | ..... | ..... | ..... |
| Total overdue ... ... | £ | 8,950 0 0 | ..... | ..... | 8,950 0 0 | 2,250 0 0 | ..... | 2,350 0 0 | (a) 11,300 0 0 | | | | |
| 1912-13(b) | 58 Vic., No. 14 ... ... | ..... | ..... | ..... | ..... | 863,947 0 0 | ..... | 863,947 0 0 | (b) 4,006,702 1 6 | 3 ₩ cent. | ..... | 120,201 1 2 | 120,201 1 2 |
| | 59 Vic., No. 6 ... ... | ..... | ..... | ..... | ..... | 1,332,945 0 0 | ..... | 1,332,945 0 0 | | | | | |
| | 60 Vic., No. 32 ... ... | ..... | ..... | ..... | ..... | 1,809,810 1 6 | ..... | 1,809,810 1 6 | | | | | |
| | No. 43, 1897 ... ... ... | ..... | ..... | ..... | ..... | 1,768,456 0 0 | ..... | 1,768,456 0 0 | (b) 1,768,456 0 0 | 3½ ₩ cent. | ..... | 61,895 19 2 | 61,895 19 2 |
| | No. 36, 1898 ... ... ... | ..... | ..... | ..... | ..... | 1,500,000 0 0 | ..... | 1,500,000 0 0 | (b) 1,500,000 0 0 | 3¾ ₩ cent. | ..... | 56,250 0 0 | 56,250 0 0 |
| Total, Year 1912-13 ... ... | £ | ..... | ..... | ..... | ..... | 7,275,158 1 6 | ..... | 7,275,158 1 6 | (b) 7,275,158 1 6 | | | | |
| 1926-27 | No. 31, 1914 ... ... ... | ..... | ..... | ..... | ..... | ..... | ..... | 415,000 0 0 | 977,384 0 0 | 4½ ₩ cent. | ..... | 43,982 5 8 | 43,982 5 8 |
| | No. 56, 1915 ... ... ... | ..... | ..... | ..... | ..... | 562,284 0 0 | ..... | 562,384 0 0 | | | | | |
| | No. 56, 1915 ... ... .. | ..... | ..... | ..... | ..... | 2,520,102 0 0 | ..... | 2,520,102 0 0 | 3,821,242 0 0 | 5 ₩ cent. | ..... | 191,062 2 1 | 191,062 2 1 |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | 1,301,140 0 0 | ..... | 1,301,140 0 0 | | | | | |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | 4,558,273 0 0 | ..... | 4,558,273 0 0 | 4,558,273 0 0 | 5⅜ ₩ cent. | ..... | 262,100 13 11 | 262,100 13 11 |
| | No. 56, 1915 ... ... ... | 884,600 0 0 | 2,112,200 0 0 | ..... | 2,996,800 0 0 | 3,100 0 0 | ..... | 3,200 0 0 | (c) 3,000,000 0 0 | 5½ ₩ cent. | 164,824 0 0 | 176 0 0 | 165,000 0 0 |
| | No. 73, 1916 ... ... ... | 728,800 0 0 | 2,271,200 0 0 | ..... | 3,000,000 0 0 | ..... | ..... | ..... | (c) 3,000,000 0 0 | 5½ ₩ cent. | 165,000 0 0 | ..... | 165,000 0 0 |
| | No. 27, 1920 ... ... ... | ..... | ..... | ..... | ..... | 1,829,268 0 0 | ..... | 1,829,268 0 0 | 1,829,268 0 0 | 5⅝ ₩ cent. | ..... | 105,182 18 2 | 105,182 18 2 |
| | No. 27, 1920 ... ... ... | ..... | ..... | ..... | ..... | ..... | ..... | 416,700 0 0 | 416,700 0 0 | 5⅝ ₩ cent. | ..... | 23,960 5 0 | 23,960 5 0 |
| | No. 21, 1921 ... ... ... | ..... | ..... | ..... | ..... | 1,000,000 0 0 | ..... | 1,000,000 0 0 | 1,000,000 0 0 | 5½ ₩ cent. | ..... | 55,000 0 0 | 55,000 0 0 |
| | No. 27, 1920 ... ... ... | ..... | ..... | ..... | ..... | 10,000 0 0 | ..... | 10,000 0 0 | 10,000 0 0 | 5⅝ ₩ cent. | ..... | 575 0 0 | 575 0 0 |
| | No. 27, 1919 ... ... ... | ..... | ..... | ..... | ..... | ..... | ..... | 335,000 0 0 | 335,000 0 0 | 5½ ₩ cent. | ..... | 18,425 0 0 | 18,425 0 0 |
| Total, Year 1926-27 ... ... | £ | 1,613,400 0 0 | 4,383,400 0 0 | ..... | 5,996,800 0 0 | 11,784,267 0 0 | ..... | 12,951,067 0 0 | 18,947,867 0 0 | | | | |
| Carried forward ... | £ | 1,622,350 0 0 | 4,383,400 0 0 | ..... | 6,005,750 0 0 | 19,061,675 1 6 | ..... | 20,228,575 1 6 | 26,234,325 1 6 | ..... | 329,824 0 0 | 938,811 5 2 | 1,268,635 5 2 |

(a) Overdue.
(b) Redeemable at option of Government upon giving twelve months' notice.
(c) Redeemable at Government option in whole or in part on or after 1st June 1922, on giving three months' notice.

## STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1926, INTO OF STOCK MATURING IN LONDON AND SYDNEY

| Year when Due. | Authorising Act. | Description of Stock Maturing in London. | | | Total, London. | Description of |
|---|---|---|---|---|---|---|
| | | Debentures. | Inscribed Stock. | Treasury Bills. | | Debentures. |
| | Brought forward ... ... £ | £ s. d. 1,622,350 0 0 | £ s. d. 4,383,400 0 0 | ..... | £ s. d. 6,005,750 0 0 | £ s. d. 1,166,900 0 0 |
| 1927-28... | No. 56, 1915 ... ... ... | ..... | ..... | ..... | ..... | 36,000 0 0 |
| | No. 57, 1912 ... ... | 2,087,700 0 0 | 2,911,600 0 0 | ..... | 4,999,300 0 0 | 200 0 0 |
| | No. 5, 1914 ... ... | | | | | |
| | No. 25, 1918 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 21, 1921 ... ... ... | ..... | ..... | ..... | ..... | 132,700 0 0 |
| | Total, Year 1927-28... ... £ | 2,087,700 0 0 | 2,911,600 0 0 | ..... | 4,999,300 0 0 | 168,900 0 0 |
| 1928-29... | No. 56, 1915 ... ... ... | ..... | ..... | ..... | ..... | 4,000 0 0 |
| | No. 56, 1915 ... ... ... | ..... | ..... | ..... | ..... | 37,200 0 0 |
| | No. 21, 1921 ... ... | ..... | ..... | ..... | ..... | 32,200 0 0 |
| | No. 21, 1921 ... ... | ..... | ..... | ..... | ..... | 28,300 0 0 |
| | Total, 1928-29 ... ... £ | ..... | ..... | ..... | ..... | 101,700 0 0 |
| 1929-30... | No. 18, 1922 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 56, 1915 ... ... ... | ..... | ..... | ..... | ..... | 7,300 0 0 |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | 2,300 0 0 |
| | Total, Year 1929-30... ... £ | ..... | ..... | ..... | ..... | 9,600 0 0 |
| 1930-31... | No. 27, 1919 ... ... ... | ..... | ..... | ..... | ..... | 255,530 0 0 |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 51, 1912 ... ... .. | ..... | ..... | ..... | ..... | ..... |
| | No. 14, 1915 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 27, 1919 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 22, 1923 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 22, 1924 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 22, 1924 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1930-31... ... £ | ..... | ..... | ..... | ..... | 255,530 0 0 |
| 1931-32... | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 27, 1920 ... ... ... | ..... | ..... | ..... | ..... | 667,200 0 0 |
| | No. 21, 1921 ... ... ... | ..... | ..... | ..... | ..... | 287,600 0 0 |
| | Total, Year 1931-32... ... £ | ..... | ..... | ..... | ..... | 954,800 0 0 |
| 1932-33... | No. 30, 1914 ... ... | 559,100 0 0 | 9,504,800 0 0 | ..... | 10,063,900 0 0 | ..... |
| | No. 51, 1912 ... ... | | | | | |
| | No. 51, 1912 ... ... | 530,500 0 0 | 2,398,504 7 9 | ..... | 2,929,004 7 9 | 200 0 0 |
| | No. 30, 1914 ... ... | | | | | |
| | No. 73, 1916 ... ... | | | | | |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 7, 1917 ... ... .. | ..... | ..... | ..... | ..... | ..... |
| | No. 21, 1921 ... ... ... | ..... | ..... | ..... | ..... | 95,700 0 0 |
| | No. 21, 1921 ... ... .. | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1932-33 ... £ | 1,089,600 0 0 | 11,903,304 7 9 | ..... | 12,992,904 7 9 | 95,900 0 0 |
| 1933-34... | 43 Vic. No. 11 ... ... | ..... | 5,559,545 15 8 | ..... | 5,559,545 15 8 | ..... |
| | 44 Vic. No. 12 ... ... | ..... | 1,262,000 0 0 | ..... | 1,262,000 0 0 | ..... |
| | 44 Vic. No. 28 ... ... | ..... | 315,300 0 0 | ..... | 315,300 0 0 | ..... |
| | 54 Vic. No. 33 ... .. | ..... | 2,027,557 0 0 | ..... | 2,027,557 0 0 | ..... |
| | 55 Vic. No. 35 ... ... | ..... | 472,443 0 0 | ..... | 472,443 0 0 | ..... |
| | No. 73, 1916 ... ... | 473,000 0 0 | 2,526,000 0 0 | ..... | 2,999,000 0 0 | ..... |
| | No. 7, 1917 ... ... | | | | | |
| | No. 56, 1915 ... ... ... | ..... | ..... | ..... | ..... | 100,800 0 0 |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 27, 1920 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1933-34 ... £ | 473,000 0 0 | 12,162,845 15 8 | ..... | 12,635,845 15 8 | 100,800 0 0 |
| 1934-35... | No. 31, 1914 ... ... ... | 766,300 0 0 | 2,233,020 0 0 | ..... | 2,999,320 0 0 | ..... |
| | No. 51, 1912 ... ... | 622,700 0 0 | 1,359,142 10 1 | ..... | 1,981,842 10 1 | ..... |
| | No. 30, 1914 ... ... | | | | | |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 51, 1912 ... ... ... | ..... | ..... | ..... | ..... | 30,000 0 0 |
| | No. 18, 1922 ... ... ... | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1934-35 ... ... £ | 1,389,000 0 0 | 3,592,162 10 1 | ..... | 4,981,162 10 1 | 30,000 0 0 |
| | Carried forward ... ... £ | 6,661,650 0 0 | 34,953,312 13 6 | ..... | 41,614,962 13 6 | 2,884,130 0 0 |

(e) Redeemable at Government option in whole or in part on or after 1st July, 1922, on giving three months' notice.
(g) Redeemable at Government option in whole or in part on or after 1st June, 1924, on giving three months' notice.
(i) Redeemable at Government option in whole or in part on or after 1st January, 1925, on giving three months' notice.





## DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT IN EACH FINANCIAL YEAR.—*continued.*

| Stock Maturing in Sydney. | | Total, Sydney. | Total, London and Sydney. | Annual Interest. | | | |
|---|---|---|---|---|---|---|---|
| Funded Stock. | Treasury Bills. | | | Rate per cent. | Payable in London. | Payable in Sydney. | Total, London and Sydney. |
| £ s. d. 19,061,675 1 6 | £ s. d. ..... | £ s. d. 20,228,575 1 6 | £ s. d. 26,234,325 1 6 | ..... | £ s. d. 329,824 0 0 | £ s. d. 938,811 5 2 | £ s. d. 1,268,635 5 2 |
| ..... | ..... | 36,000 0 0 | 36,000 0 0 | 5 ℔ cent. ... | ..... | 1,800 0 0 | 1,800 0 0 |
| 500 0 0 | ..... | 700 0 0 | (e) 5,000,000 0 0 | 4½ ℔ cent.... | 224,968 10 0 | 31 10 0 | 225,000 0 0 |
| 250,000 0 0 | ..... | 250,000 0 0 | 250,000 0 0 | £5/6/11 ℔ cent. | ..... | 13,364 11 8 | 13,364 11 8 |
| 891,511 0 0 | ..... | 1,024,211 0 0 | 1,024,211 0 0 | 5⅝ ℔ cent.... | ..... | 58,892 2 8 | 58,892 2 8 |
| 1,142,011 0 0 | ..... | 1,310,911 0 0 | 6,310,211 0 0 | | | | |
| ..... | ..... | 4,000 0 0 | 4,000 0 0 | 4½ ℔ cent.... | ..... | 180 0 0 | 180 0 0 |
| 346,350 0 0 | ..... | 383,550 0 0 | 383,550 0 0 | 6 ℔ cent. ... | ..... | 23,013 0 0 | 23,013 0 0 |
| ..... | ..... | 32,200 0 0 | 32,200 0 0 | 5 ℔ cent. ... | ..... | 1,610 0 0 | 1,610 0 0 |
| ..... | ..... | 28,300 0 0 | 28,300 0 0 | 5½ ℔ cent.... | ..... | 1,556 10 0 | 1,556 10 0 |
| 346,350 0 0 | ..... | 448,050 0 0 | 448,050 0 0 | | | | |
| 2,187,540 0 0 | ..... | 2,187,540 0 0 | 2,187,540 0 0 | 6 ℔ cent. ... | ..... | 131,252 8 0 | 131,252 8 0 |
| 983,696 4 6 | ..... | 983,696 4 6 | 983,696 4 6 | 6 ℔ cent. ... | ..... | 59,021 15 6 | 59,021 15 6 |
| 157,740 0 0 | ..... | 157,740 0 0 | 157,740 0 0 | 5 ℔ cent. ... | ..... | 7,887 0 0 | 7,887 0 0 |
| ..... | ..... | 7,300 0 0 | 7,300 0 0 | 5 ℔ cent. ... | ..... | 365 0 0 | 365 0 0 |
| 1,510 0 0 | ..... | 3,810 0 0 | 3,810 0 0 | 6 ℔ cent. ... | ..... | 228 12 0 | 228 12 0 |
| 3,330,486 4 6 | ..... | 3,340,086 4 6 | 3,340,086 4 6 | | | | |
| 3,012,640 0 0 | ..... | 3,268,170 0 0 | 3,268,170 0 0 | 5½ ℔ cent.... | ..... | 179,749 7 0 | 179,749 7 0 |
| 583,253 0 0 | ..... | 583,253 0 0 | 583,253 0 0 | 5¼ ℔ cent ... | ..... | 30,620 15 8 | 30,620 15 8 |
| 370,000 0 0 | ..... | 370,000 0 0 | 370,000 0 0 | 5½ ℔ cent.... | ..... | 20,350 0 0 | 20,350 0 0 |
| 3,000,000 0 0 | ..... | 3,000,000 0 0 | 3,000,000 0 0 | 5½ ℔ cent.... | ..... | 165,000 0 0 | 165,000 0 0 |
| 250,000 0 0 | ..... | 250,000 0 0 | 250,000 0 0 | 5¼ ℔ cent.... | ..... | 13,125 0 0 | 13,125 0 0 |
| 2,000,000 0 0 | ..... | 2,000,000 0 0 | 2,000,000 0 0 | 5½ ℔ cent.... | ..... | 110,000 0 0 | 110,000 0 0 |
| 2,400,000 0 0 | ..... | 2,400,000 0 0 | 2,400,000 0 0 | 5½ ℔ cent.... | ..... | 132,000 0 0 | 132,000 0 0 |
| 68,014 0 0 | ..... | 68,014 0 0 | 68,014 0 0 | 5¼ ℔ cent.... | ..... | 3,570 14 8 | 3,570 14 8 |
| 11,683,907 0 0 | ..... | 11,939,437 0 0 | 11,939,437 0 0 | | | | |
| 296,727 0 0 | ..... | 296,727 0 0 | 296,727 0 0 | 5½ ℔ cent.... | ..... | 16,319 19 8 | 16,319 19 8 |
| 1,576,832 0 0 | ..... | 2,244,032 0 0 | 2,244,032 0 0 | 5½ ℔ cent.... | ..... | 123,421 15 2 | 123,421 15 2 |
| 1,459,883 0 0 | ..... | 1,747,483 0 0 | 1,747,483 0 0 | 5½ ℔ cent.... | ..... | 96,111 11 4 | 96,111 11 4 |
| 3,333,442 0 0 | ..... | 4,288,242 0 0 | 4,288,242 0 0 | | | | |
| 12,100 0 0 | ..... | 12,100 0 0 | (f) 10,076,000 0 0 | 5¾ ℔ cent.... | 578,674 5 0 | 695 15 0 | 579,370 0 0 |
| 70,795 12 3 | ..... | 70,995 12 3 | (f) 3,000,000 0 0 | 5¾ ℔ cent.... | 168,417 15 1 | 4,082 4 11 | 172,500 0 0 |
| 2,794,998 16 5 | ..... | 2,794,998 16 5 | 2,794,998 16 5 | 5½ ℔ cent.... | ..... | 146,737 8 9 | 146,737 8 9 |
| 113,738 0 0 | ..... | 113,738 0 0 | 113,738 0 0 | 5½ ℔ cent.... | ..... | 6,255 11 10 | 6,255 11 10 |
| 1,000,500 0 0 | ..... | 1,096,200 0 0 | 1,096,200 0 0 | 5¼ ℔ cent.... | ..... | 57,550 10 0 | 57,550 10 0 |
| 1,089,382 0 0 | ..... | 1,089,382 0 0 | 1,089,382 0 0 | 5½ ℔ cent.... | ..... | 59,916 0 4 | 59,916 0 4 |
| 5,081,514 8 8 | ..... | 5,177,414 8 8 | 18,170,318 16 5 | | | | |
| 49,454 4 4 | ..... | 49,454 4 4 | | | | | |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | 9,686,300 0 0 | 4 ℔ cent. .. | 385,473 16 | 1,978 3 4 | 387,452 0 0 |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | | | | | |
| 1,000 0 0 | ..... | 1,000 0 0 | (g) 3,000,000 0 0 | 5½ ℔ cent.... | 164,945 0 0 | 55 0 0 | 165,000 0 0 |
| 367,344 0 0 | ..... | 468,144 0 0 | 468,144 0 0 | 6 ℔ cent.... | ..... | 28,088 12 10 | 28,088 12 10 |
| 2,664,655 10 0 | ..... | 2,664,655 10 0 | (h) 2,664,655 10 0 | 5 ℔ cent.... | ..... | 133,232 15 6 | 133,232 15 6 |
| 281,547 0 0 | ..... | 281,547 0 0 | (h) 281,547 0 0 | 5 ℔ cent.... | ..... | 14,077 7 0 | 14,077 7 0 |
| 3,364,000 14 4 | ..... | 3,464,800 14 4 | 16,100,646 10 0 | | | | |
| 680 0 0 | ..... | 680 0 0 | (i) 3,000,000 0 0 | 5¾ ℔ cent.... | 172,460 18 0 | 39 2 0 | 172,500 0 0 |
| 18,157 9 11 | ..... | 18,157 9 11 | (i) 2,000,000 0 0 | 5¾ ℔ cent.... | 113,955 18 11 | 1,044 1 1 | 115,000 0 0 |
| 10,804,878 18 4 | ..... | 10,804,878 18 4 | 10,804,878 18 4 | 5½ ℔ cent.... | ..... | 594,268 6 10 | 594,268 6 10 |
| 4,321,965 16 2 | ..... | 4,351,965 16 2 | 4,351,965 16 2 | 6 ℔ cent.... | ..... | 261,117 19 0 | 261,117 19 0 |
| 794,310 0 0 | ..... | 794,310 0 0 | 794,310 0 0 | 6 ℔ cent.... | ..... | 47,658 12 0 | 47,658 12 0 |
| 15,939,992 4 5 | ..... | 15,969,992 4 5 | 20,951,154 14 6 | | | | |
| 53,283,378 13 5 | ..... | 66,167,508 13 5 | 107,782,471 6 11 | ..... | 2,138,720 3 8 | 3,485,080 8 11 | 5,623,800 12 7 |

edeemable at Government option in whole or in part on or after 1st November, 1922, on giving three months' notice.
(h) Redeemable at Government option in whole or in part at par on or after 10th August, 1928, on giving three calendar month notice.

## STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1926, INTO OF STOCK MATURING IN LONDON AND SYDNEY

| Year when Due. | Authorising Act. | Description of Stock Maturing in London. Debentures. | Inscribed Stock. | Treasury Bills. | Total, London. | Description of Debentures. |
|---|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | Brought forward ... ... £ | 6,661,650 0 0 | 34,953,312 13 6 | ..... | 41,614,962 13 6 | 2,884,130 0 0 |
| 1935–36... | 50 Vic. No. 28 ... ... | ..... | 2,547,713 8 3 | ..... | 2,547,713 8 3 | ..... |
| | 52 Vic. No. 17 ... ... | ..... | 2,100,000 0 0 | ..... | 2,100,000 0 0 | ..... |
| | 53 Vic. No. 23 ... ... | ..... | 4,144,000 0 0 | ..... | 4,144,000 0 0 | ..... |
| | 59 Vic. No. 5 ... ... | ..... | 633,400 0 0 | ..... | 633,400 0 0 | ..... |
| | No. 10, 1900 ... ... | ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | ..... |
| | No. 51, 1912 ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 22, 1924 ... ... | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1935–36 ... ... £ | ..... | 12,425,113 8 3 | ..... | 12,425,113 8 3 | ..... |
| 1940–41... | No. 51, 1912 ... ... | ..... | 7,000,000 0 0 | ..... | 7,000,000 0 0 | ..... |
| | No. 30, 1914 ... ... | | | | | |
| | No. 7, 1917 ... ... | ..... | 2,567,089 10 11 | ..... | 2,567,089 10 11 | ..... |
| | No. 25, 1918 ... ... | ..... | 2,496,965 0 0 | ..... | 2,496,965 0 0 | ..... |
| | No. 27, 1919 ... ... | ..... | 4,000,000 0 0 | ..... | 4,000,000 0 0 | ..... |
| | Total, Year 1940–41 ... ... £ | ..... | 16,064,054 10 11 | ..... | 16,064,054 10 11 | ..... |
| 1942–43... | No. 21, 1921 ... ... | ..... | 3,998,550 0 0 | ..... | 3,998,550 0 0 | ..... |
| | No. 21, 1921 ... ... | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1942–43... ... £ | ..... | 3,998,550 0 0 | ..... | 3,998,550 0 0 | ..... |
| 1943–44... | No. 25, 1918 ... ... | ..... | ..... | ..... | ..... | ..... |
| | No. 21, 1921 ... ... | ..... | ..... | ..... | ..... | ..... |
| | Total, Year 1943–44... ... £ | ..... | ..... | ..... | ..... | ..... |
| 1945–46... | No. 27, 1920 ... ... | ..... | 4,999,700 0 0 | ..... | 4,999,700 0 0 | ..... |
| | No. 51, 1912 ... ... | | | | | |
| | No. 30, 1914 ... ... | ..... | 6,000,000 0 0 | ..... | 6,000,000 0 0 | ..... |
| | No. 18, 1922 ... ... | | | | | |
| | Total, Year 1945–46... ... £ | ..... | 10,999,700 0 0 | ..... | 10,999,700 0 0 | ..... |
| 1950–51... | No. 108, 1902... ... ... | ..... | 1,817,427 11 9 | ..... | 1,817,427 11 9 | ..... |
| | No. 19, 1907 ... ... | ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | ..... |
| | No. 108, 1902... ... | | | | | |
| | No. 36, 1905 ... ... | ..... | 1,500,000 0 0 | ..... | 1,500,000 0 0 | ..... |
| | No. 22, 1908 ... ... | | | | | |
| | No. 22, 1908 ... ... ... | ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | ..... |
| | No. 16, 1909 ... ... .. | ..... | 2,750,000 0 0 | ..... | 2,750,000 0 0 | ..... |
| | Total, Year 1950–51... ... £ | ..... | 12,067,427 11 9 | ..... | 12,067,427 11 9 | ..... |
| 1955–56... | No. 51, 1912 ... ... | ..... | 12,000,000 0 0 | ..... | 12,000,000 0 0 | ..... |
| | No. 30, 1914 ... ... | | | | | |
| | No. 51, 1912 ... ... | | | | | |
| | No. 30, 1914 ... ... | ..... | 10,000,000 0 0 | ..... | 10,000,000 0 0 | ..... |
| | No. 22, 1923 .. ... | | | | | |
| | Total, Year 1955–56 ... £ | ..... | 22,000,000 0 0 | ..... | 22,000,000 0 0 | ..... |
| 1962–63... | No. 13, 1912 ... ... | ..... | 1,392,396 0 8 | ..... | 1,392,396 0 8 | ..... |
| | No. 44, 1912 ... ... | | | | | |
| | No. 57, 1912 ... ... | | | | | |
| | No. 57, 1912 ... ... .. | ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | ..... |
| | No. 20, 1913 ... ... ... | ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | ..... |
| | No. 5, 1914 .. ... .. | ..... | 3,000,000 0 0 | ..... | 3,000,000 0 0 | ..... |
| | Total, Year 1962–63 ... ... £ | ..... | 10,392,396 0 8 | ..... | 10,392,396 0 8 | ..... |
| 1965–66... | No 18, 1922 ... ... | ..... | 6,500,000 0 0 | ..... | 6,500,000 0 0 | ..... |
| | No. 22, 1923 ... ... | | | | | |
| | No. 22, 1925 ... ... ... | ..... | 4,000,000 0 0 | ..... | 4,000,000 0 0 | ..... |
| | Total, Year 1965–66... ... ... | ..... | 10,500,000 0 0 | ..... | 10,500,000 0 0 | ..... |
| | Interminable, 36 Vic. No. 21 £ | ..... | ..... | ..... | ..... | ..... |
| | Total Interminable ... ... £ | ..... | ..... | ..... | ..... | ..... |
| | Permanent, 18 Vic. No. 40... £ | 1,200 0 0 | ..... | ..... | 1,200 0 0 | 1,500 0 0 |
| | Total Permanent ... ... £ | 1,200 0 0 | ..... | ..... | 1,200 0 0 | 1,500 0 0 |
| 1918-19 (*v*) | Advances to Settlers Loan Act of 1899. | ..... | ..... | ..... | ..... | ..... |
| | Total Advances to Settlers ... £ | ..... | ..... | ..... | ..... | ..... |
| | Grand Totals ... ... £ | 6,662,850 0 0 | 133,400,554 5 1 | ..... | 140,063,404 5 1 | 2,885,630 0 0 |

(*j*) Redeemable at Government option in whole or in part on or after 1st November, 1930, on giving three calendar months' notice.
(*l*) Redeemable at Government option in whole or in part on or after 1st August, 1930, on giving three months' notice.
(*m*) Redeemable at Government option in whole or in part on or after 1st September, 1932, on giving three months' notice.
(*p*) Redeemable at Government option in whole or in part on or after 1st July, 1930, on giving six months' notice.
(*s*) Redeemable at Government option in whole or in part at par on or after 1st October, 1935, on giving three calendar months' notice.
(*v*) Redeemable at Government option on giving twelve months' notice.

C. R. Chapman,
Under Secretary.

The Treasury, New South Wales,
Sydney, 11th August, 1926.





## DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT IN EACH FINANCIAL YEAR—*continued.*

| Stock Maturing in Sydney. Funded Stock. | Treasury Bills. | Total, Sydney. | Total, London and Sydney. | Annual Interest. Rate per cent. | Payable in London. | Payable in Sydney. | Total, London and Sydney. |
|---|---|---|---|---|---|---|---|
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| 63,283,378 13 5 | ..... | 66,167,508 13 5 | 107,782,471 6 11 | ..... | 2,138,720 3 8 | 3,485,080 8 11 | 5,623,800 12 7 |
| 74,886 11 9 | ..... | 74,886 11 9 | | | | | |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | 12,500,000 0 0 | 3 ℔ cent. ... | 372,753 8 1 | 2,246 11 11 | 375,000 0 0 |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | | | | | |
| 700,000, 0 0 | ..... | 700,000 0 0 | 700,000 0 0 | 5½ ℔ cent... | ..... | 36,750 0 0 | 36,750 0 0 |
| 407,601 0 0 | ..... | 407,601 0 0 | 407,601 0 0 | 5½ ℔ cent... | ..... | 21,399 1 1 | 21,399 1 1 |
| 1,182,487 11 9 | ..... | 1,182,487 11 9 | 13,607,601 0 0 | | | | |
| ..... | ..... | ..... | (*j*) 7,000,000 0 0 | 6 ℔ cent. ... | 420,000 0 0 | ..... | 420,000 0 0 |
| 432,910 9 1 | ..... | 432,910 9 1 | (*k*) 3,000,000 0 0 | 6 ℔ cent. ... | 154,025 7 5 | 25,974 12 7 | 180,000 0 0 |
| 3,035 0 0 | ..... | 3,035 0 0 | (*l*) 6,500,000 0 0 | 6½ ℔ cent.... | 422,302 14 6 | 197 5 6 | 422,500 0 0 |
| 435,945 9 1 | ..... | 435,945 9 1 | 16,500,000 0 0 | | | | |
| 1,450 0 0 | ..... | 1,450 0 0 | (*m*)4,000,000 0 0 | 5 ℔ cent. ... | 199,927 10 0 | 72 10 0 | 200,000 0 0 |
| 500,000 0 0 | ..... | 500,000 0 0 | 500,000 0 0 | 5½ ℔ cent.... | ..... | 27,500 0 0 | 27,500 0 0 |
| 501,450 0 0 | ..... | 501,450 0 0 | 4,500,000 0 0 | | | | |
| 250,000 0 0 | ..... | 250,000 0 0 | 250,000 0 0 | 5½ ℔ cent.... | ..... | 13,125 0 0 | 13,125 0 0 |
| 250,000 0 0 | ..... | 250,000 0 0 | 250,000 0 0 | 5½ ℔ cent.... | ..... | 13,750 0 0 | 13,750 0 0 |
| 500,000 0 0 | ..... | 500,000 0 0 | 500,000 0 0 | | | | |
| 300 0 0 | ..... | 300 0 0 | (*n*) 5,000,000 0 0 | 4½ ℔ cent.... | 224,986 10 0 | 13 10 0 | 225,000 0 0 |
| ..... | ..... | ..... | (*o*) 6,000,000 0 0 | 4½ ℔ cent.... | 270,000 0 0 | ..... | 270,000 0 0 |
| 300 0 0 | ..... | 300 0 0 | 11,000,000 0 0 | | | | |
| 182,572 8 3 | ..... | 182,572 8 3 | | | | | |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | (*p*) 12,250,000 0 0 | 3½ ℔ cent.... | 422,359 19 4 | 6,390 0 8 | 428,750 0 0 |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | | | | | |
| 182,572 8 3 | ..... | 182,572 8 3 | (*p*) 12,250,000 0 0 | | | | |
| ..... | ..... | ..... | (*r*) 12,000,000 0 0 | 5 ℔ cent. ... | 600,000 0 0 | ..... | 600,000 0 0 |
| ..... | ..... | ..... | (*s*) 10,000,000 0 0 | 5 ℔ cent. .. | 500,000 0 0 | ..... | 500,000 0 0 |
| ..... | ..... | ..... | 22,000,000 0 0 | | | | |
| 107,603 19 4 | ..... | 107,603 19 4 | | | | | |
| ..... | ..... | ..... | (*t*) 10,500,000 0 0 | 4 ℔ cent. ... | 415,695 16 10 | 4,304 3 2 | 420,000 0 0 |
| ..... | ..... | ..... | | | | | |
| ..... | ..... | ..... | | | | | |
| 107,603 19 4 | ..... | 107,603 19 4 | (*t*) 10,500,000 0 0 | | | | |
| ..... | ..... | ..... | (*u*)6,500,000 0 0 | 5 ℔ cent. ... | 325,000 0 0 | ..... | 325,000 0 0 |
| ..... | ..... | ..... | (*u*)4,000,000 0 0 | 5 ℔ cent. ... | 200,000 0 0 | ..... | 200,000 0 0 |
| ..... | ..... | ..... | (*u*)10,500,000 0 0 | | | | |
| 530,189 9 2 | ..... | 530,189 9 2 | 530,189 9 2 | 4 ℔ cent. ... | ..... | 21,207 11 7 | 21,207 11 7 |
| 530,189 9 2 | ..... | 530,189 9 2 | 530,189 9 2 | | | | |
| ..... | ..... | 1,500 0 0 | 2,700 0 0 | 5 ℔ cent. ... | 60 0 0 | 75 0 0 | 135 0 0 |
| ..... | ..... | 1,500 0 0 | 2,700 0 0 | | | | |
| 120,050 0 0 | ..... | 120,050 0 0 | (*v*) 120,050 0 0 | 3 ℔ cent. ... | ..... | 3,601 10 0 | 3,601 10 0 |
| 120,050 0 0 | ..... | 120,050 0 0 | 120,050 0 0 | | | | |
| 66,843,977 11 0 | ..... | 69,729,607 11 0 | 209,793,011 16 1 | ..... | 6,665,831 9 10 | 3,661,687 5 5 | 10,327,518 15 3 |

(*k*) Redeemable at Government option in whole or in part on or after 1st November, 1930, on giving three calendar months' notice
(*n*) Redeemable at Government option in whole or in part on or after 1st July, 1935, on giving three months' notice.
(*o*) Redeemable at Government option in whole or in part on or after 1st July, 1935, on giving three months' notice.
(*r*) Redeemable at Government option in whole or in part at par on or after 1st October, 1935, on giving three calendar months notice.
(*t*) Redeemable at Government option in whole or in part on or after 1st July, 1942, on giving six months' notice.
(*u*) Redeemable at Government option in whole or in part on or after 1st December, 1945, on giving three months' notice.

R. J. Colvin,
Chief Accountant.

# PUBLIC DEBT.

## DUE DATES IN CHRONOLOGICAL ORDER OF LOANS maturing in London and Sydney as at 30th June, 1926.

| Amount Outstanding at 30th June, 1926. | | Rate of Interest per cent. | Due Date on which Principal is Redeemable. | | Authorising Acts. | Remarks. |
|---|---|---|---|---|---|---|
| Repayable in London. | Repayable in Sydney. | | Earliest Date of Maturity. | Latest Date of Maturity. | | |
| £ s. d. | £ s. d. | | | | | |
| ..... | 415,000 0 0 | 4½ | 10 Aug., 1926 | 10 Aug., 1926 | 31, 1914. | |
| ..... | 6,397,541 0 0 | 5¾ | 10 „ 1926 | 10 „ 1926 | 51, 1912 and 27, 1920. | |
| ..... | 335,000 0 0 | 5½ | 10 Feb., 1927 | 10 Feb., 1927 | 27, 1919. | |
| ..... | 416,700 0 0 | 5¾ | 1 Mar., 1927 | 1 Mar., 1927 | 27, 1920. | |
| ..... | 562,384 0 0 | 4½ | 10 May, 1927 | 10 May, 1927 | 56, 1915. | |
| ..... | 3,821,242 0 0 | 5 | 10 „ 1927 | 10 „ 1927 | 56, 1915 and 51, 1912. | |
| 5,996,800 0 0 | 3,200 0 0 | 5½ | 1 June, 1922 | 1 June, 1927 | 56, 1915 and 73, 1916 ... | Government option on and after 1st June, 1922, on giving three months' notice. |
| ..... | 1,000,000 0 0 | 5½ | 15 June, 1927 | 15 June, 1927 | 21, 1921. | |
| 4,999,300 0 0 | 700 0 0 | 4½ | 1 July, 1922 | 1 July, 1927 | 57, 1912 and 5, 1914. ... | Government option on and after 1st July, 1922, on giving three months' notice. |
| ..... | 132,700 0 0 | 5¾ | 1 July, 1927 | 1 July, 1927 | 21, 1921. | |
| ..... | 250,000 0 0 | 5/6/11 | 15 Dec., 1927 | 15 Dec., 1927 | 25, 1918. | |
| ..... | 16,000 0 0 | 5 | 28 Jan., 1928 | 28 Jan., 1928 | 56, 1915. | |
| ..... | 20,000 0 0 | 5 | 6 Feb., 1928 | 6 Feb., 1928 | 56, 1915. | |
| ..... | 891,511 0 0 | 5¾ | 10 May, 1928 | 10 May, 1928 | 21, 1921. | |
| ..... | 32,200 0 0 | 5 | 1 Aug., 1928 | 1 Aug., 1928 | 21, 1921. | |
| ..... | 28,300 0 0 | 5½ | 1 „ 1928 | 1 „ 1928 | 21, 1921. | |
| ..... | 4,000 0 0 | 4½ | 1 Feb., 1929 | 1 Feb., 1929 | 56, 1915. | |
| ..... | 37,200 0 0 | 6 | 6 „ 1929 | 6 „ 1929 | 56, 1915. | |
| ..... | 346,350 0 0 | 6 | 10 May, 1929 | 10 May, 1929 | 56, 1915. | |
| ..... | 157,740 0 0 | 5 | 10 Aug., 1929 | 10 Aug., 1929 | 51, 1912. | |
| ..... | 7,300 0 0 | 5 | 5 Sept., 1929 | 5 Sept., 1929 | 56, 1915. | |
| ..... | 2,187,540 0 0 | 6 | 15 Mar., 1930 | 15 Mar., 1930 | 18, 1922. | |
| ..... | 270,163 4 6 | 6 | 10 May, 1930 | 10 May, 1930 | 51, 1912. | |
| ..... | 705,820 0 0 | 6 | 1 June, 1930 | 1 June, 1930 | 51, 1912. | |
| ..... | 11,520 0 0 | 6 | 30 „ 1930 | 30 „ 1930 | 51, 1912. | |
| ..... | 120,000 0 0 | 5½ | 7 Sept., 1930 | 7 Sept., 1930 | 51, 1912. | |
| ..... | 3,268,170 0 0 | 5½ | 1 Dec., 1930 | 1 Dec., 1930 | 27, 1919. | |
| ..... | 250,000 0 0 | 5½ | 1 Dec., 1930 | 1 Dec., 1930 | 51, 1912. | |
| ..... | 250,000 0 0 | 5¼ | 30 Dec., 1930 | 30 Dec., 1930 | 51, 1912. | |
| ..... | 333,253 0 0 | 5¼ | 31 Dec., 1930 | 31 Dec., 1930 | 51, 1912. | |
| ..... | 7,400,000 0 0 | 5½ | 31 Dec., 1930 | 31 Dec., 1930 | 14, 1915, 22, 1923, and 22, 1924. | |
| ..... | 250,000 0 0 | 5¼ | 1 Feb., 1931 | 1 Feb., 1931 | 27, 1919. | |
| ..... | 68,014 0 0 | 5¼ | 6 Apr., 1931 | 6 Apr., 1931 | 22, 1924. | |
| ..... | 3,333,442 0 0 | 5½ | 10 Aug., 1931 | 10 Aug., 1931 | 51, 1912, 27, 1920 and 21, 1921. | |
| ..... | 954,800 0 0 | 5½ | 1 Mar., 1932 | 1 Mar., 1932 | 27, 1920 and 21, 1921. | |
| 12,992,904 7 9 | 83,095 12 3 | 5¾ | 1 Nov., 1922 | 1 Nov., 1932 | 51, 1912, 30, 1914 and 73, 1916. | Government option on and after 1st Nov., 1922, on giving three months' notice. |
| ..... | 95,700 0 0 | 5¼ | 1 Mar., 1933 | 1 Mar., 1933 | 21, 1921. | |
| ..... | 3,795,498 16 5 | 5¼ | 10 May, 1933 | 10 May, 1933 | 51, 1912 and 21, 1921. | |
| ..... | 1,203,120 0 0 | 5½ | 10 „ 1933 | 10 „ 1933 | 7, 1917 and 21, 1921. | |
| 9,636,845 15 8 | 49,454 4 4 | 4 | 1 July, 1933 | 1 July, 1933 | 43 V., No. 11; 44 V., No. 12; 44 V., No. 28; 54 V., No. 33; 55 V., No. 35. | Bank of England. |
| ..... | 2,946,202 10 0 | 5 | 10 Aug., 1928 | 10 Aug., 1933 | 51, 1912 and 27, 1920 ... | Government option on and after 10th August, 1928, on giving three months' notice. |
| ..... | 100,800 0 0 | 6 | 6 Feb., 1934 | 6 Feb., 1934 | 56, 1915. | |
| ..... | 367,344 0 0 | 6 | 10 May, 1934 | 10 May, 1934 | 56, 1915. | |
| 2,999,000 0 0 | 1,000 0 0 | 5½ | 1 June, 1924 | 1 June, 1934 | 73, 1916 and 7, 1917 ... | Government option on and after 1st June, 1924, on giving three months' notice. |
| ..... | 10,804,878 18 4 | 5½ | 10 Aug., 1934 | 10 Aug., 1934 | 51, 1912. | |
| 4,981,162 10 1 | 18,837 9 11 | 5¾ | 1 Jan., 1925 | 1 Jan., 1935 | 31, 1914, 51, 1912 and 30, 1914. | Government option on and after 1st January, 1925, on giving three months' notice. |
| ..... | 794,310 0 0 | 6 | 15 Mar., 1935 | 15 Mar., 1935 | 18, 1922. | |
| ..... | 683,613 16 2 | 6 | 10 May, 1935 | 10 May, 1935 | 51, 1912. | |
| ..... | 3,635,470 0 0 | 6 | 1 June, 1935 | 1 June, 1935 | 51, 1912. | |
| ..... | 32,882 0 0 | 6 | 30 „ 1935 | 30 „ 1935 | 51, 1912. | |
| ..... | 700,000 0 0 | 5¼ | 1 July, 1935 | 1 July, 1935 | 51, 1912. | |
| 12,425,113 8 3 | 74,886 11 9 | 3 | 1 Oct., 1935 | 1 Oct., 1935 | 50 V., No. 28; 52 V., No. 17; 53 V., No. 23; 59 V., No. 5; No. 10, 1900. | Bank of England. |
| ..... | 407,601 0 0 | 5¼ | 6 April, 1936 | 6 Apirl, 1936 | 22, 1924. | |
| 54,031,126 1 9 | 60,072,488 3 8 | | | | | |

# PUBLIC DEBT.

## DUE DATES IN CHRONOLOGICAL ORDER OF LOANS maturing in London and Sydney as at 30th June, 1926—*continued.*

| Amount Outstanding at 30th June, 1926. | | Rate of Interest. Per cent. | Due Date on which Principal is Redeemable. | | Authorising Acts. | Remarks. |
|---|---|---|---|---|---|---|
| Repayable in London. | Repayable in Sydney. | | Earliest Date of Maturity. | Latest Date of Maturity. | | |
| £ s. d. | £ s. d. | | | | | |
| 54,031,126 1 9 | 60,072,488 3 8 | | | | | |
| 6,496,965 0 0 | 3,035 0 0 | 6½ | 1 Aug., 1930 | 1 Aug., 1940 | 25, 1918; and 27, 1919 ... | Government option on and after 1st August, 1930, on giving three months' notice. |
| 9,567,089 10 11 | 432,910 9 1 | 6 | 1 Nov., 1930 | 1 Nov., 1940 | 7, 1917; 51, 1912; and 30, 1914. | Government option on and after 1st November, 1930, on giving three months' notice. |
| 3,998,550 0 0 | 1,450 0 0 | 5 | 1 Sept., 1932 | 1 Sept., 1942 | 21, 1921..... | Government option on and after 1st September, 1932, on giving three months' notice. |
| ..... | 500,000 0 0 | 5½ | 1 Mar., 1943 | 1 Mar., 1943 | 21, 1921. | |
| ..... | 250,000 0 0 | 5½ | 1 Sept., 1943 | 1 Sept., 1943 | 21, 1921. | |
| ..... | 250,000 0 0 | 5¼ | 1 Jan., 1944 | 1 Jan., 1944 | 25, 1918. | |
| 10,999,700 0 0 | 300 0 0 | 4½ | 1 July, 1935 | 1 July, 1945 | 27, 1920, 51, 1912, 30, 1914 and 18, 1922. | Government option on and after 1st July, 1935, on giving three months' notice. |
| 12,067,427 11 9 | 182,572 8 3 | 3½ | 1 July, 1930 | 1 July, 1950 | 108, 1902; 19, 1907; 36, 1905; 22, 1908; and 16, 1909. | Government option on and after 1st July, 1930, on giving six months' notice. |
| 22,000,000 0 0 | ..... | 5 | 1 Oct., 1935 | 1 Oct., 1955 | 51, 1912; 30, 1914; and 22, 1923. | Government option on and after 1st Oct., 1935, on giving three months' notice. |
| 10,392,396 0 8 | 107,603 19 4 | 4 | 1 July, 1942 | 1 July, 1962 | 13, 1912; 44, 1912; 57, 1912; 20, 1913; and 5, 1914. | Government option on and after 1st July, 1942, on giving six months' notice. |
| 10,500,000 0 0 | ..... | 5 | 1 Dec,, 1945 | 1 Dec., 1965 | 18, 1922; 22, 1923; and 22, 1925. | Government option on and after 1st December, 1945, on giving three months' notice. |
| ..... | 4,006,702 1 6 | 3 | ..... | | 58 V., No. 14; 59 V. No. 6; 60 V., No. 32. | Government option on giving twelve months' notice. |
| ..... | 1,768,456 0 0 | 3½ | ..... | ..... | 43, 1897 ..... | ,, ,, |
| ..... | 1,500,000 0 0 | 3¾ | ..... | ..... | 36, 1898 ..... | ,, ,, |
| ..... | 120,050 0 0 | 3 | ..... | ..... | Advances to Settlers' Loan Act of 1899. | ,, ,, |
| ..... | 530,189 9 2 | 4 | ..... | ..... | 36 V., No. 21..... | Interminable. |
| 1,200 0 0 | 1,500 0 0 | 5 | ..... | ..... | 18 V., No. 40..... | Permanent. |
| 8,950 0 0 | 2,350 0 0 | ... | ..... | ..... | Various ..... | Overdue. |
| 140,063,404 5 1 | 69,729,607 11 0 | | | | | |

C. R. CHAPMAN,
Under Secretary.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

R. J. COLVIN,
Chief Accountant.

# STATEMENT

SHOWING

# DISTRIBUTION AND DATES OF PAYMENT

OF

# INTEREST ON PUBLIC DEBT

ON

## 30TH JUNE, 1926.

# PUBLIC DEBT.

## Statement showing Distribution and Dates of Payment of Interest on Public Debt on 30th June, 1926.

| Description of Stock. | Stock. Amount. | Stock. Total. | Due date of Payment of Interest. | 6½ per cent. | 6 per cent. | 5½ per cent. | 5¼ per cent. | £5 6s. 11d. per cent. | 5½ per cent. | 5 per cent. | 4½ per cent. | 4 per cent. | 3½ per cent. | 3¼ per cent. | 3 per cent. | Total Interest. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| | 8,950 0 0 | | Matured | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 766,300 0 0 | | 1 Jan. and 1 July | ..... | ..... | 44,062 5 0 | ..... | ..... | ..... | 60 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | 1,200 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 93,946 10 0 | ..... | ..... | ..... | ..... | |
| Debentures (in London) ... | 2,087,700 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 622,700 0 0 | | 1 Jan. and 1 July | ..... | ..... | 35,805 5 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | [351,278 0 0 |
| | 1,089,600 0 0 | | 1 May and 1 Nov. | ..... | ..... | 62,652 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 1,613,400 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | 88,737 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 473,000 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | 26,015 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | | 6,662,850 0 0 | | | | | | | | | | | | | | |
| | 100 0 0 | | Matured | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 200 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 9 0 0 | ..... | ..... | ..... | ..... | |
| | 1,500 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | 75 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | 132,700 0 0 | | 1 Jan. and 1 July | ..... | ..... | 7,630 5 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 32,200 0 0 | | 1 Feb. and 1 Aug. | ..... | ..... | ..... | ..... | ..... | ..... | 1,610 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | 28,300 0 0 | | 1 Feb. and 1 Aug. | ..... | ..... | ..... | 1,556 10 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 138,000 0 0 | | 6 Feb. and 6 Aug. | ..... | 8,280 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 415,000 0 0 | | 10 Feb. and 10 Aug | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 18,675 0 0 | ..... | ..... | ..... | ..... | |
| Debentures (in Sydney)..... | 335,000 0 0 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | 18,425 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 36,000 0 0 | | Various dates..... | ..... | ..... | ..... | ..... | ..... | ..... | 1,800 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | 4,000 0 0 | | Various dates ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 180 0 0 | ..... | ..... | ..... | ..... | 156,112 8 0 |
| | 416,700 0 0 | | 1 Mar. and 1 Sept. | ..... | ..... | 23,960 5 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 954,800 0 0 | | 1 Mar. and 1 Sept | ..... | ..... | ..... | 52,514 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 95,700 0 0 | | 1 Mar. and 1 Sept. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 7,300 0 0 | | 5 Mar. and 5 Sept. | ..... | ..... | ..... | ..... | ..... | 5,024 5 0 | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 200 0 0 | | 1 May and 1 Nov. | ..... | ..... | 11 10 0 | ..... | ..... | ..... | 365 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | 255,730 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | 14,059 13 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 32,300 0 0 | | 1 June and 1 Dec. | ..... | 1,938 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | | 2,885,630 0 0 | | | | | | | | | | | | | | |
| | 3,592,162 10 1 | | 1 Jan. and 1 July | ..... | ..... | 206,549 6 11 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 13,911,300 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 626,008 10 0 | ..... | ..... | ..... | ..... | |
| | 20,029,241 16 4 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 801,169 13 5 | ..... | ..... | ..... | |
| | 12,067,427 11 9 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 422,359 19 4 | ..... | |
| | 6,496,965 0 0 | | 1 Feb. and 1 Aug. | 422,302 14 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 3,998,550 0 0 | | 1 Mar. and 1 Sept. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| Inscribed Stock (in London) | 12,425,113 8 3 | | 1 April and 1 Oct. | ..... | ..... | ..... | ..... | ..... | ..... | 199,927 10 0 | ..... | ..... | ..... | ..... | ..... | |
| | 22,000,000 0 0 | | 1 April and 1 Oct. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 372,753 8 1 | ..... | |
| | 11,903,304 7 9 | | 1 May and 1 Nov. | ..... | ..... | 684,440 0 1 | ..... | ..... | ..... | 1,100,000 0 0 | ..... | ..... | ..... | ..... | ..... | 6,314,553 9 9 |
| | 2,567,089 10 11 | | 1 May and 1 Nov. | ..... | 154,025 7 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 7,000,000 0 0 | | 1 May and 1 Nov. | ..... | 420,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 6,909,400 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | 380,017 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 6,500,000 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | ..... | ..... | ..... | 325,000 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | 4,000,000 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | ..... | ..... | ..... | 200,000 0 0 | ..... | ..... | ..... | ..... | ..... | |
| | | 133,400,554 5 1 | | | | | | | | | | | | | | |
| | 18,837 9 11 | | 1 Jan. and 1 July | ..... | ..... | 1,083 3 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 800 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 36 0 0 | ..... | ..... | ..... | ..... | |
| | 157,058 3 8 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6,282 6 7 | ..... | ..... | ..... | |
| | 182,572 8 3 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6,390 0 8 | ..... | |
| Inscribed Stock (transferred from London to Sydney).. | 3,035 0 0 | | 1 Feb. and 1 Aug. | 197 5 6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 47,274 10 3 |
| | 1,450 0 0 | | 1 Mar. and 1 Sept. | ..... | ..... | ..... | ..... | ..... | ..... | 72 10 0 | ..... | ..... | ..... | ..... | ..... | |
| | 74,886 11 9 | | 1 April and 1 Oct. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2,246 11 11 | ..... | |
| | 82,895 12 3 | | 1 May and 1 Nov. | ..... | ..... | 4,766 9 11 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 432,910 9 1 | | 1 May and 1 Nov. | ..... | 25,974 12 7 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 4,100 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | 225 10 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | | 958,545 14 11 | | | | | | | | | | | | | | |
| | 2,250 0 0 | | Matured | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 333,253 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | 17,495 15 8 | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 950,000 0 0 | | 1 Jan. and 1 July | ..... | ..... | ..... | ..... | ..... | 49,875 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 250,000 0 0 | | 1 Feb. and 1 Aug. | ..... | ..... | ..... | ..... | ..... | 13,125 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 1,839,268 0 0 | | 10 Feb. and 10 Aug. | ..... | ..... | 105,757 18 2 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 13,841,593 18 4 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | 761,287 13 4 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 4,006,702 1 6 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 120,201 1 2 | ..... | |
| | 1,768,456 0 0 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 61,895 19 2 | ..... | ..... | |
| | 1,500,000 0 0 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 56,250 0 0 | ..... | ..... | ..... | |
| | 3,103,942 10 0 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | ..... | ..... | ..... | 155,197 2 6 | ..... | ..... | ..... | ..... | ..... | |
| | 4,558,273 0 0 | | 10 Feb. and 10 Aug. | ..... | ..... | 262,100 13 11 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 296,727 0 0 | | 10 Feb. and 10 Aug. | ..... | ..... | ..... | 16,319 19 8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 408,400 0 0 | | 1 Mar. and 1 Sept. | ..... | ..... | ..... | 22,462 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 341,600 0 0 | | 1 Mar. and 1 Sept. | ..... | ..... | ..... | 18,788 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| New South Wales Funded Stock. | 120,000 0 0 | | 7 Mar. and 7 Sept. | ..... | ..... | ..... | 6,600 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 2,981,850 0 0 | | 15 Mar. and 15 Sept. | ..... | 178,911 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 250,000 0 0 | | 1 April and 1 Oct. | ..... | ..... | ..... | ..... | 13,364 11 8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 475,615 0 0 | | 6 April and 6 Oct. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 413,591 0 0 | | 10 May and 10 Nov. | ..... | 24,815 9 2 | ..... | ..... | ..... | 24,969 15 9 | ..... | ..... | ..... | ..... | ..... | ..... | 3,433,490 5 8 |
| | 1,203,120 0 0 | | 10 May and 10 Nov. | ..... | ..... | ..... | 66,171 12 2 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 891,511 0 0 | | 10 May and 10 Nov. | ..... | ..... | 51,261 17 8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 3,821,242 0 0 | | 10 May and 10 Nov. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 562,384 0 0 | | 10 May and 10 Nov. | ..... | ..... | ..... | ..... | ..... | ..... | 191,062 2 1 | ..... | ..... | ..... | ..... | ..... | |
| | 3,795,498 16 5 | | 10 May and 10 Nov. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25,307 5 8 | ..... | ..... | ..... | ..... | |
| | 1,253,883 0 8 | | 10 May and 10 Nov. | ..... | 75,232 19 8 | ..... | ..... | ..... | 199,263 13 9 | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 3,262,640 0 0 | | 1 June and 1 Dec. | ..... | ..... | ..... | 179,445 4 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 4,308,990 0 0 | | 1 June and 1 Dec. | ..... | 258,539 8 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 1,000,000 0 0 | | 15 June and 15 Dec. | ..... | ..... | ..... | 55,000 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 44,402 0 0 | | 30 June and 30 Dec. | ..... | 2,664 2 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 250,000 0 0 | | 30 June and 30 Dec. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 7,400,000 0 0 | | 30 June and 31 Dec. | ..... | ..... | ..... | 407,000 0 0 | ..... | 13,125 0 0 | ..... | ..... | ..... | ..... | ..... | ..... | |
| | | 65,235,192 6 11 | | | | | | | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| New South Wales 4 per cents ... | ..... | 530,189 9 2 | Quarterly— 1 Jan., 1 April, 1 July, and 1 Oct. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 21,207 11 7 | ..... | ..... | ..... | 21,207 11 7 |
| Carried Forward | ..... | 209,672,961 16 1 | ..... | 422,500 0 0 | 1,150,380 19 3 | 1,490,080 19 9 | 2,114,624 2 3 | 13,364 11 8 | 322,878 10 2 | 2,175,169 4 7 | 764,162 5 8 | 828,659 11 7 | 56,250 0 0 | 490,645 19 2 | 495,201 1 2 | 10,323,917 5 3 |

PUBLIC

STATEMENT showing Distribution and Dates of Payment.

| Description of Stock. | Stock. Amount. | Stock. Total. | Due date of Payment of Interest. | 6½ per cent. | 6 per cent. | 5½ per cent. | 5½ per cent. | £5 6s. 11d. per cent. |
|---|---|---|---|---|---|---|---|---|
| | | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought Forward... | ..... | 209,672,961 16 1 | ..... | 422,500 0 0 | 1,150,380 19 3 | 1,490,080 19 9 | 2,114,624 2 3 | 13,364 11 8 |
| Advances to Settlers, Inscribed Stock... | ..... | 120,050 0 0 | 10 Feb. and 10 Aug. | ..... | ..... | ..... | ..... | ..... |
| TOTALS..... | ..... | £ 209,793,011 16 1 | ..... | £ 422,500 0 0 | 1,150,380 19 3 | 1,490,080 19 9 | 2,114,624 2 3 | 13,364 11 8 |

C. R. CHAPMAN,
Under-Secretary.

The Treasury, New South Wales,
Sydney, 11th August, 1926.



DEBT—*continued.*

of Interest on Public Debt on 30th June, 1926—*continued.*

| 5½ per cent. | 5 per cent. | 4½ per cent. | 4 per cent. | 3½ per cent. | 3¼ per cent. | 3 per cent. | Total Interest. |
|---|---|---|---|---|---|---|---|
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 322,878 10 2 | 2,175,169 4 7 | 764,162 5 8 | 828,359 11 7 | 56,250 0 0 | 490,645 19 2 | 495,201 1 2 | 10,323,917 5 3 |
| ..... | ..... | ..... | ..... | ..... | ..... | 3,601 10 0 | 3,601 10 0 |
| 322,878 10 2 | 2,175,169 4 7 | 764,162 5 8 | 828,359 11 7 | 56,250 0 0 | 490,645 19 2 | 498,802 11 2 | 10,327,518 15 3 |

R. J. COLVIN,
Chief Accountant.

*Summary.*

| Rate of Interest per cent. £ s. d. | Debentures and Stock outstanding as at 30th June, 1926. £ |
|---|---|
| 6 10 0 | 6,500,000 |
| 6 0 0 | 19,173,016 |
| 5 15 0 | 25,914,452 |
| 5 10 0 | 38,447,711 |
| 5 6 11 | 250,000 |
| 5 5 0 | 6,150,067 |
| 5 0 0 | 43,503,385 |
| 4 10 0 | 16,981,384 |
| 4 0 0 | 20,716,489 |
| 3 15 0 | 1,500,000 |
| 3 10 0 | 14,018,456 |
| 3 0 0 | 16,626,752 |
| Matured | 11,300 |
| | £209,793,012 |

# BALANCE STATEMENT

## SHOWING THE LEDGER BALANCES

AND THE

## DISTRIBUTION INTO CASH AND SECURITIES

ON 30TH JUNE, 1926.

# BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

| Reference. No. | Reference. Page. | HEAD OF ACCOUNT. | *Dr.* or *Cr.* | BALANCES ON 30TH JUNE, 1926. £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| 2 | 71 | Special Deposits Account ... ... ... ... ... | *Cr.* | ..... | 24,289,182 8 2 |
| 3 | 73 | Special Accounts:— | | | |
| | | Colonial Treasurer's Master in Equity Account ... | ,, | 152,824 15 1 | |
| | | Colonial Treasurer's Master in Lunacy Account ... | ,, | 23,216 18 2 | |
| | | Colonial Treasurer's Public Trustee Account ... ... | ,, | 581,654 9 7 | |
| | | Colonial Treasurer's Prothonotary Account ... ... | ,, | 4,401 8 6 | |
| | | Colonial Treasurer's Registrar of Probates Account ... | ,, | 18,058 13 9 | |
| | | Total Special Accounts ... ... £ | ,, | ..... | 780,156 5 1 |
| 5 | 93 | Public Works Account ... ... ... ... ... | ,, | 255,807 2 7 | |
| 9 | 172 | Grain Elevators Freight Suspense Account ... ... ... | ,, | 6,617 6 9 | |
| 9 | 172 | Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... | ,, | 77,000 0 0 | |
| | | | | ..... | 339,424 9 4 |
| | | **Total Credit Balances carried forward £** | *Cr.* | ..... | 25,408,763 2 7 |



# STATEMENT.

Wales on the 30th June, 1926, and the distribution of the same into Cash and Securities.

| DISTRIBUTION. | £ s. d. | CASH. £ s. d. | SECURITIES. £ s. d. | TOTAL. £ s. d. |
|---|---|---|---|---|
| Special Deposits Account— | | | | |
| With Bank of New South Wales | 15,746,646 15 0 | | | |
| With Commercial Banking Company of Sydney, Limited ... ... | 7,830,357 13 2 | | | |
| | | 23,577,004 8 2 | ..... | |
| With Bank of New South Wales—on Fixed Deposit ... ... ... | 250,000 0 0 | | | |
| With Commercial Banking Company of Sydney, Ltd.—on Fixed Deposit... | 250,000 0 0 | | | |
| | | ..... | 500,000 0 0 | |
| Treasury Chest— | | | | |
| Treasury Fire Insurance Fund— | £ s. d. | | | |
| New South Wales Funded Stock (1933) | 31,000 0 0 | | | |
| New South Wales Funded Stock (1934) | 21,000 0 0 | | | |
| | | ..... | 52,000 0 0 | |
| Treasury Guarantee Fund— | | | | |
| New South Wales Funded Stock, 60 Vic., No. 32 ... ... ... | 14,500 0 0 | | | |
| New South Wales Funded Stock (1933) | 6,000 0 0 | | | |
| | | ..... | 20,500 0 0 | |
| The Union Trustee Company of Australia, Ltd.— New South Wales Funded Stock (1934) ... ... | | ..... | 20,000 0 0 | |
| Elder's Trustee and Executor Co., Ltd.— New South Wales Funded Stock (1930) ... ... | | ..... | 20,000 0 0 | |
| Executor, Trustee and Agency Co. of South Anstralia, Ltd.—New Sonth Wales Funded Stock (1935) ... | | ..... | 20,000 0 0 | |
| Sundry Deposits Account (Deposits on Tenders) ... | | ..... | 56,120 0 0 | |
| Miscellaneous ... ... ... ... ... ... | | ..... | 23,558 0 0 | |
| **Total Special Deposits Account—Cash and Securities £** | | 23,577,004 8 2 | 712,178 0 0 | 24,289,182 8 2 |
| Special Accounts— | | | | |
| With Bank of New South Wales— | | | | |
| Colonial Treasurer's Master in Equity Account ... ... | | 152,824 15 1 | ..... | |
| Colonial Treasurer's Master in Lunacy Account ... ... | | 23,216 18 2 | ..... | |
| Colonial Treasurer's Public Trustee Account ... ... | | 581,654 9 7 | ..... | |
| Colonial Treasurer's Prothonotary Account ... ... | | 4,401 8 6 | ..... | |
| Colonial Treasurer's Registrar of Probates Account ... | | 18,058 13 9 | ..... | |
| Total Special Accounts ... ... ... £ | | 780,156 5 1 | ..... | 780,156 5 1 |
| Public Works Account— | | | | |
| With Bank of New South Wales ... ... ... ... | | 255,807 2 7 | ..... | |
| Grain Elevators Freight Suspense Account— | | | | |
| With Bank of New South Wales ... ... ... ... | | 6,617 6 9 | ..... | |
| Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... | | ..... | 77,000 0 0 | |
| London Remittance Account— | £ s. d. | | | |
| With Bank of New South Wales ... | 1,777,304 18 7 | | | |
| With Commercial Banking Company of Sydney, Ltd. ... ... ... | 1,777,304 5 6 | | | |
| | | 3,554,609 4 1 | ..... | |
| | | 3,817,033 13 5 | 77,000 0 0 | 3,894,033 13 5 |
| **Total Credit Balances—Cash and Securities—Carried forward ... ... £** | | 28,174,194 6 8 | 789,178 0 0 | 28,963,372 6 8 |

## BALANCE

Showing the Ledger Balances on the various Accounts of the Government of New South

| Reference. No. | Reference. Page. | HEAD OF ACCOUNT. | Dr. or Cr. | Balances on 30th June, 1926. £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| | | **Credit Balances**—Brought forward... ... ... ... | **Cr.** | ..... | 25,408,763 2 7 |
| | | **Less Debit Balances**— | | | |
| 1 | 4 | Consolidated Revenue Account ... ... ... ... | **Dr.** | 4,705,118 2 2 | |
| 4 | 76 | Closer Settlement Account ... ... ... ... | „ | 84,064 13 0 | |
| 6 | 105 | Public Works Account Expenditure Suspense Account... | „ | 22,343 2 10 | |
| 7 | 162 | General Loan Account ... ... ... ... ... | „ | 16,076,983 13 8 | |
| 8 | 171 | Loans Expenditure Suspense Account ... ... ... | „ | 633,046 4 7 | |
| 9 | 172 | Coal Purchase Suspense Account... ... ... ... | „ | 33,555 11 0 | |
| 9 | 172 | Metropolitan Water Sewerage and Drainage Board Advance Account, Act No. 50, 1924 ... ... | „ | 2,115,000 0 0 | |
| | | | | 23,670,111 7 3 | |
| ... | 232 | *Add* Amounts not transferred to the Treasurer's Public Accounts—(Details, see page 232.) ... ... | „ | 490,689 11 4 | |
| | | | | | 24,160,800 18 7 |
| | | Grand Total ... ... | **Cr.** | ..... £ | 1,247,962 4 0 |

C. R. Chapman,
Under Secretary.

The Treasury, New South Wales,
Sydney, 11th August, 1926.

R. J. Colvin,
Chief Accountant.



STATEMENT—*contd.*

Wales on the 30th June, 1926, and distribution of the same into Cash and Securities—*contd.*

| Distribution. | | Cash. £ s. d. | Securities. £ s. d. | Total. £ s. d. |
|---|---|---|---|---|
| **Total Credit Balances—Cash and Securities**—Brought forward ... ... ... ... ... | £ | 28,174,194 6 8 | 789,178 0 0 | 28,963,372 6 8 |
| **Less Debit Balances**— | | | | |
| Consolidated Revenue Account— | £ s. d. | | | |
| With Bank of New South Wales ... | 1,610,379 3 6 | | | |
| With Commercial Banking Company of Sydney, Limited ... ... ... | 3,119,738 18 8 | | | |
| | 4,730,118 2 2 | | | |
| *Less* Cash in hands of the Chief Accountant for Railways ... ... | 25,000 0 0 | | | |
| | | 4,705,118 2 2 | ..... | 4,705,118 2 2 |
| Closer Settlement Account— With Commercial Banking Company of Sydney, Limited... | | 84,064 13 0 | ..... | 84,064 13 0 |
| Public Works Account Expenditure Suspense Account— With Bank of New South Wales ... ... ... ... | | 22,343 2 10 | ..... | 22,343 2 10 |
| General Loan Account— | £ s. d. | | | |
| With Bank of New South Wales ...11,733,973 14 5 | | | | |
| With Commercial Banking Company of Sydney, Limited ... ... ... | 4,343,009 19 3 | | | |
| | | 16,076,983 13 8 | ..... | 16,076,983 13 8 |
| Loans Expenditure Suspense Account— | £ s. d. | | | |
| With Bank of New South Wales ... | 388,745 8 11 | | | |
| With Commercial Banking Company of Sydney, Limited ... ... ... | 244,300 15 8 | | | |
| | | 633,046 4 7 | ..... | 633,046 4 7 |
| Coal Purchase Suspense Account— With Bank of New South Wales ... ... ... ... | | 33,555 11 0 | ..... | 33,555 11 0 |
| Metropolitan Water Sewerage and Drainage Board Advance Account, Act No. 50, 1924— With Bank of New South Wales ... ... ... ... | | 2,115,000 0 0 | ..... | 2,115,000 0 0 |
| **Total Debit Balances** ... ... ... | £ | 23,670,111 7 3 | ..... | 23,670,111 7 3 |
| **Net Credit Balances** ... ... ... | £ | 4,504,082 19 5 | 789,173 0 0 | 5,293,260 19 5 |
| *Deduct*— Amounts not transferred to the Treasurer's Public Accounts—(Details see page 232)— | £ s. d. | | | |
| With Bank of New South Wales ... | 489,810 13 5 | | | |
| With Commercial Banking Company of Sydney, Limited ... ... ... | 878 17 11 | | | |
| | | *Dr.* 490,689 11 4 | ..... | *Dr.* 490,689 11 4 |
| **Total Sydney Net Credit Balances—Cash and Securities** ... ... ... ... | **Cr.** £ | 4,013,393 8 1 | 789,178 0 0 | 4,802,571 8 1 |
| **London Bank Account at date of latest advices** ... ... ... ... | **Dr.** | 3,554,609 4 1 | ..... **Dr.** | 3,554,609 4 1 |
| Grand Totals ... ... ... | **Cr.** £ | 458,784 4 0 | **Cr.** 789,178 0 0 | **Cr.** 1,247,962 4 0 |

John T. Lang,
Treasurer.

I hereby certify that the ledger balances above shown were, on 30th June, 1926, represented by the cash and securities, detailed in the foregoing Statement, allowance being made for unpresented cheques at that date.

Given under my hand, this 22nd day of September, 1926.

F. A. Coghlan,
Auditor-General.

MEMORANDUM of PAYMENTS made to 30th June, 1926, by the Bank of New South Wales, on account of the Government of New South Wales, not yet transferred to the Treasurer's Public Account, viz. :—

| Service. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Colonial Treasurer's Unpaid Cheque Account ... ... ... ... | 829 14 8 | |
| Treasurer's Exchange Account ... ... ... ... ... ... | 873 8 3 | |
| Interest on Debentures and Funded Stock ... ... ... ... ... | 1,309 10 6 | |
| Commission on payment of Interest on Debentures of Funded Stock ... | 437 18 8 | |
| Government Dockyard, Newcastle, Expenditure Suspense Account ... | 17,578 4 4 | |
| State Brick and Lime Works, Botany, Expenditure Suspense Account ... | 5,121 16 10 | |
| State Brickworks, Homebush, do do ... .. | 4,630 3 3 | |
| Government Motor Garage, do do ... ... | 3,240 2 1 | |
| State Metal Quarries, do do ... ... | 7,554 6 9 | |
| State Timber Yards, Uhr's Point, do do ... ... | 114,855 3 8 | |
| Building Construction Branch, do do ... ... | 15,654 15 10 | |
| State Monier Pipe and Reinforced Concrete Works—Expenditure Suspense Account ... ... ... ... ... ... ... ... ... | 1,029 11 0 | |
| N.S.W. State Trawlers—Expenditure Suspense Account ... ... ... | 56,789 17 2 | |
| Murrumbidgee Irrigation Area—Expenditure Suspense Account ... ... | 114,829 0 5 | |
| Cotton Pool Account ... ... ... ... ... ... ... | 926 8 6 | |
| Cotton Pool Account, No. 2 ... ... ... ... ... ... ... | 381 4 3 | |
| Cotton Pool Account, No. 3 ... ... ... ... ... ... ... | 1 11 0 | |
| Water Conservation and Irrigation Commission—Murrumbidgee Irrigation Areas Co-operative Company Limited (in Liquidation) Guarantee Account | 36,447 12 9 | |
| Hon. E. A. McTiernan—Letter of Credit Account ... ... ... ... | 235 10 9 | |
| Hon. W. Dunn—Letter of Credit Account ... ... ... ... ... | 100 17 6 | |
| Forestry Commission—Drawing Account ... ... ... ... .. | 6,981 9 9 | |
| Department of Agriculture—Drawing Account ... ... ... .. | 11,472 13 2 | |
| Main Roads Board—Drawing Account ... ... ... ... ... | 66,722 6 2 | |
| Department of Public Works—Drawing Account ... ... ... ... | 17,521 3 10 | |
| Government Grain Elevators—Drawing Account ... ... ... ... | 1,975 13 6 | |
| Commissioners of the Government Savings Bank of New South Wales—Migration Drawing Account ... ... ... ... ... ... | 357 0 0 | |
| Sydney Hospital—Interest on Overdraft Account ... ... ... ... | 1,953 8 10 | |
| Total (see page 231) ... ... ... | ..... £ | 489,810 13 5 |

MEMORANDUM of PAYMENTS made to 30th June, 1926, by the Commercial Banking Company of Sydney, Limited, on account of the Government of New South Wales, not yet transferred to the Treasurer's Public Account, viz. :—

| Service. | Amount. | Total. |
|---|---|---|
| | £ s. d. | £ s. d. |
| Colonial Treasurer's Unpaid Cheque Account—Total (see page 231) ... | ..... | 878 17 11 |
| **Summary.** | £ s. d. | |
| Bank of New South Wales ... ... ... ... ... ... ... | 489,810 13 5 | |
| Commercial Banking Company of Sydney, Limited ... ... ... | 878 17 11 | |
| Grand Total (see pages 230 and 231) ... ... | ..... £ | 490,689 11 4 |

JOHN T. LANG
Treasurer

C. R. Chapman
Under Secretary,

R. J. Colvin,
Chief Acountant

The Treasury, New South Wales,
Sydney, 11th August, 1926.

Sydney: Alfred James Kent, Government Printer—1926.

1926.

(SECOND SESSION.)

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

# STATE INDUSTRIAL UNDERTAKINGS.

## Balance Sheets, Trading Accounts, &c.,

YEAR ENDED 30TH JUNE, 1926;

TOGETHER WITH

## REPORT OF THE AUDITOR-GENERAL

THEREON.

*Ordered by the Legislative Assembly to be printed*, 30 *November*, 1926.

SYDNEY: ALFRED JAMES KENT, GOVERNMENT PRINTER.

1926

19643 177—A [3s.]

Department of Audit, Sydney, 30th November, 1926.

The Honorable the Speaker of the Legislative Assembly.

Dear Sir,

Under the provisions of section 63 of the Audit Act No. 16, 1902, I have the honor to submit a report upon the operations of the State Industrial Undertakings for the past financial year. In accordance with the provisions of the Special Deposits (Industrial Undertakings) Act, No. 23, 1912, a balance-sheet, trading account, and profit and loss account, with a statement of the receipts and expenditure for the past year, are presented in each case of an operative undertaking. The capital indebtedness of each undertaking is annually determined by the statutory Costs Committee.

I may add that statements in regard to certain inoperative Industrial Undertakings have been included, as the enterprises have not been finally dealt with by the Departments concerned, and as the requisite provision has not been made as to their liabilities.

As addenda to this report are notes upon the accounts of the Tourist Bureau and the Government Dockyard, Walsh Island, Newcastle. These utilities, so far as their accounts are concerned, have been carried out for a considerable time by Departmental desire, on the lines laid down for Industrial Undertakings, although they have not been proclaimed as such Undertakings. Their respective capital has not been determined by the Capital Costs Committee, but exhaustive investigation has resulted, so far as the Dockyard is concerned, in a Departmental determination of capital liability.

As a temporary expedient, the cases of the two enterprises indicated have been added, so that Parliament may have the accounts in what is regarded as a more appropriate setting than that attainable by their presentation with the Departmental accounts, treated in the report upon the Treasurer's Public Accounts already submitted.

Yours faithfully,

F. A. COGHLAN,
Auditor-General.

# STATE INDUSTRIAL UNDERTAKINGS.

## AUDITOR-GENERAL'S REPORT, 1925-26.

### CONTENTS.


| | PAGE. |
|---|---|
| **Operative Undertakings:—** | |
| Brickworks—Homebush Bay ... ... ... ... ... ... ... ... | 8 |
| Metal Quarries—Kiama, etc. ... ... ... ... ... ... ... ... | 11 |
| Building Construction Branch ... ... ... ... ... ... ... ... | 14 |
| Monier Pipe, &c., Works ... ... ... ... ... ... ... ... | 16 |
| **Undertaking of National Character:—** | |
| Murrumbidgee Irrigation Areas ... ... ... ... ... ... ... ... | 20 |
| **Government Utilities, the Accounts of which are kept on the Industrial Undertakings' plan:—** | |
| Government Tourist Bureau and Tourist Resorts ... ... ... ... ... | 36 |
| Government Dockyard, Newcastle ... ... ... ... ... ... ... | 41 |
| **Inoperative Undertakings:—** | |
| Saw Mills, Craven and Gloucester, &c. ... ... ... ... ... ... ... | 46 |
| Timber Yards, &c., Uhr's Point ... ... ... ... ... ... ... ... | 47 |
| Power Station, Uhr's Point ... ... ... ... ... ... ... ... | 48 |

# INDUSTRIAL UNDERTAKINGS.

## BALANCE-SHEETS AND OTHER STATEMENTS.

(See Pages 8–48.)

# STATE BRICKWORKS—HOMEBUSH BAY.

BALANCE-SHEET as at 30th June, 1926.

## LIABILITIES.

| | £ s. d. | £ s. d. |
|---|---|---|
| **Capital—** | | |
| General Loan Account | 82,326 4 8 | |
| Reserve Account | 92,593 0 10 | |
| Sundry Creditors | 910 0 3 | |
| | 175,829 5 9 | |
| *Less*—Profits Applied to— | | |
| Reduction of Capital (£ s. d. 82,326 4 8) | | |
| New Works (92,593 0 10) | | |
| | 174,919 5 6 | |
| | | 910 0 3 |
| **Sundry Creditors** | 14,038 19 4 | |
| *Less*—Transferred to Capital | 899 1 8 | |
| | | 13,199 17 8 |
| **Accrued Expenses** | 1,002 9 1 | |
| *Less*—Transferred to Capital | 10 18 7 | |
| | | 991 10 6 |
| **General Plant Reserve** | | 1,615 5 6 |
| **Reserve for Recreation Leave** | | 525 2 7 |
| **Reserve for Contingent Liabilities** | | 5,000 0 0 |
| **Reserve for Renewals** | | 5,000 0 0 |
| **Profit and Loss Account—** | | |
| Accumulated to 30th June, 1925 (£ s. d. 107,623 9 0) | | |
| Profit for year ended 30th June, 1926, after making provision for distribution of Profits, &c. | 8,778 18 3 | |
| | | 116,402 7 3 |
| | | £143,644 3 9 |

## ASSETS.

| | £ s. d. | £ s. d. |
|---|---|---|
| Land | 2,847 7 4 | |
| Plant and Machinery | 46,753 14 8 | |
| Patent Kilns | 41,902 13 0 | |
| Down Draught Kilns | 13,028 15 4 | |
| Stacks | 4,599 10 1 | |
| Kiln Tramways | 1,012 10 4 | |
| Improvements and Excavations | 5,927 10 11 | |
| Power Sub-station | 376 17 10 | |
| Railway Siding at Homebush Bay | 3,026 9 1 | |
| General Buildings at Works | 19,717 2 11 | |
| Wharf at Homebush Bay | 899 1 11 | |
| Office Building at Works | 694 8 9 | |
| Loose Plant, Barrows and Tools | 2,639 2 0 | |
| Electric Cranes | 3,450 2 3 | |
| Motor Lorries | 11,296 17 6 | |
| Office Buildings at Pyrmont | 1,579 14 4 | |
| Punts | 1,682 19 2 | |
| Tram Track from Yard to Wharf | 1,613 3 4 | |
| Boxes for Carrying Bricks | 1,702 13 8 | |
| Motor Cars | 882 19 6 | |
| Office Furniture | 515 2 2 | |
| Cottages | 915 3 5 | |
| Horses, Carts, and Harness | 252 13 4 | |
| Recorders | 390 16 9 | |
| Tram Track Yard to Homebush Depot | 2,609 15 9 | |
| Water Supply and Drainage | 519 18 6 | |
| Excavations and Reclamations | 1,359 8 9 | |
| Tramways | 1,255 13 6 | |
| Tramway Embankment | 1,873 7 2 | |
| Electrical Installations | 503 12 6 | |
| | | 175,829 5 9 |
| *Less*—Depreciation | | 68,569 2 8 |
| | | 107,260 3 1 |
| **Special Deposits Account—** | | |
| Working Account— | | |
| Balance, as per Treasury Ledger | 13,582 12 3 | |
| *Add*—Collections in transit | 1,199 12 9 | |
| *Add*—Transfer to Reserve Account | 4,724 9 4 | |
| | 19,497 14 4 | |
| *Deduct*—Unrecouped payments | 6,260 0 5 | |
| | | 13,237 13 11 |
| **Reserve Account—** | | |
| Balance, as per Treasury Ledger | 8,387 7 2 | |
| *Less*—Transfer from Working Account | 4,724 9 4 | |
| | 3,662 17 10 | |
| *Deduct*—Unrecouped payments | 545 4 8 | |
| | 3,117 13 2 | |
| *Add*—Interest | 724 9 4 | |
| | | 3,842 2 6 |
| **Sundry Debtors** | | 6,393 17 9 |
| **Stocks on hand—** | | |
| As per Certificates | | 12,736 0 10 |
| **Prepayments, &c.** | | 174 5 8 |
| | | £143,644 3 9 |

We have audited the Balance-sheet of the State Brickworks, Homebush Bay, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD, Industrial Auditor.
R. G. GRAY, Senior Examiner.

Department of Audit,
Sydney, 31st July, 1926.

## Manufacturing Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To **Partly Manufactured Bricks** on hand at Homebush Bay | | 3,544 16 9 | By **Bricks Manufactured,** transferred to Trading Account | 112,076 13 10 |
| **Wages** | | 77,104 6 5 | **Bricks on hand,** partly manufactured | 4,667 6 0 |
| **Purchases** | | 31,047 7 0 | | |
| **Depreciation** | | 5,047 9 8 | | |
| | | £116,743 19 10 | | £116,743 19 10 |

## Trading Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| To Stock on hand | | 1,413 10 3 | By **Sales,** viz.— | | |
| Bricks Manufactured, transferred from Manufacturing Account | | 112,076 13 10 | Government | 69,994 0 3 | |
| Wages | | 6,867 2 7 | Public | 93,520 7 6 | |
| Purchases | | 11,876 15 0 | | | 163,514 7 9 |
| Depreciation | | 1,673 5 6 | Transfers for Bricks used on Works at Homebush Bay | | 3,225 6 2 |
| Balance being **Gross Profit** transferred to Profit and Loss Account | | 35,445 5 1 | **Stock on Hand** | | 2,612 18 4 |
| | | £169,352 12 3 | | | £169,352 12 3 |

## Profit and Loss Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To **Working Expenses, viz.**— | | | By **Gross Profit** transferred from Trading Account | 35,445 5 1 |
| Salaries and Wages | 6,221 1 11 | | Rents | 67 15 9 |
| Stationery and Stamps | 192 7 0 | | Discounts | 471 1 4 |
| Insurance | 961 19 3 | | Interest on Reserve Account | 724 9 4 |
| General Expenses | 1,056 12 9 | | | |
| Audit Fees | 100 0 0 | | | |
| | | 8,532 0 11 | | |
| Depreciation | | 204 8 9 | | |
| **Balance** transferred to Profit and Loss Appropriation Account | | 27,972 1 10 | | |
| | | £36,708 11 6 | | £36,708 11 6 |

## Profit and Loss Appropriation Account, 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Reserve for Contingent Liabilities | 5,000 0 0 | By **Balance** transferred from Profit and Loss Account | 27,972 1 10 |
| Special Reserve for Renewals | 5,000 0 0 | | |
| Share of Profits to Employees | 9,193 3 7 | | |
| **Balance** carried to Profit and Loss Accumulated Account | 8,778 18 3 | | |
| | £27,972 1 10 | | £27,972 1 10 |

It is pleasing to report that these Works have again shown a considerable profit on the year's trading. It is not so large, however, as that of last year, having decreased from £30,149 15s. 11d. to £27,972 1s. 10d. This is readily explained. The opening up of the new unit was responsible for the absorption of portion of the surplus on the original workings. In this respect it will be noticed that the asset account is no burdened with the usual suspense item, preliminary expenses, although had it been necessary no fault could have been found with its inclusion. In comparing the percentages of profit, therefore, which follow, that fact should be remembered.

| | 1922–23. | 1923–24. | 1924–25. | 1925–26. |
|---|---|---|---|---|
| Profits | £23,879 | £27,511 | £30,149 | £27,972 |
| Percentages on Capital | 20·85% | 23·78% | 25·42% | 15·90% |

It should further be understood that the new unit, which has cost upwards of £50,000 to date, has been included in the capital for profit percentage purposes, although it was not actually completed at the close of the year. It is anticipated that manufacturing costs in this section of the works will approach more nearly normal during the ensuing period, and that, with an additional annual output of probably seventeen million bricks, profits again will approach the percentage figures of previous years.

It has been mentioned in prior reports that the capital of the Brickworks provided by the Treasury, £82,326 4s. 8d., has been repaid. At the date of this balance-sheet an amount of £92,593 0s. 10d. has been expended out of the profits in amplification works, and £910 0s. 3d. were owing to creditors for material, &c., supplied.

From the year's trading profit of £27,972 1s. 10d. the management has appropriated £10,000 for special reserves, and also £9,193 3s. 7d. for distribution amongst employees of the industry; leaving a balance of £8,778 18s. 3d. to be added to the accumulated or undistributed profits, which now total £116,402 7s. 3d. As the amount of capital repaid and investments in new works are £174,919 5s. 6d., it follows that a considerable portion of the reserve for depreciation, being held in cash, has also been utilised for this purpose. At 30th June the business had at its command available cash of £17,079 16s. 5d., apart from other assets of reasonable fluidity.

During the year 49,116,786 bricks were manufactured, which was an increase of 1,730,800, on last year's production. The total sales, inclusive of 1,112,000 used on the construction of new works, reached 48,639,000, a record. The cost of manufacture slightly increased owing to preliminary costs of the additional unit and wages awards. The administrative costs of manufacture remained stationary at 5 per cent. of the total. The following table is informative of the growth in sales, from the year 1915 onwards :—

| | Government. | Private. | Total. |
|---|---|---|---|
| 1915–16 ... ... ... | 35,347,918 | 2,828,262 | 38,176,180 |
| 1916–17 ... ... ... | 22,402,283 | 6,127,621 | 28,529,904 |
| 1917–18 ... ... ... | 13,941,249 | 15,879,945 | 29,821,194 |
| 1918–19 ... ... ... | 20,907,284 | 14,863,730 | 35,771,014 |
| 1919–20 ... ... ... | 17,758,793 | 19,492,205 | 37,250,998 |
| 1920–21 ... ... ... | 19,327,374 | 19,230,679 | 38,558,053 |
| 1921–22 ... ... ... | 18,239,015 | 22,789,963 | 41,028,978 |
| 1922–23 ... ... ... | 14,954,141 | 27,454,421 | 42,408,562 |
| 1923–24 ... ... ... | 9,936,669 | 34,826,912 | 44,763,581 |
| 1924–25 ... ... ... | 16,664,667 | 30,598,928 | 47,263,595 |
| 1925–26 ... ... ... | 23,972,525 | 24,666,518 | 48,639,043 |

It will be seen that the increase in sales for many years has been maintained and also that the increase in private sales reached its maximum in 1924, since which date, in consequence of increased Governmental demand during the past two years, full private orders could not be accepted. Departmental absorption of the product of the works reached a maximum last year.

From a report on the year's working, it appears that the State Yards, at the close of the year, were selling at fifteen shillings per thousand below competitors.

The management took advantage of the reserve for general plant renewals, and maintenance, during the period to an extent of £5,632 10s. 9d., mainly expended on pit runways. There are remaining after this year's appropriations £11,615 5s. 6d. for contingencies of a similar nature.

The demand for bricks during the whole of the year was at all times in excess of the supply, notwithstanding the increase in manufacture. Deliveries from Pyrmont Depot reached a total of 17,525,000 an increase of 700,000 on that of the prior period. The supplies from this centre for the last four years are :—

| | |
|---|---|
| 1922–23 ... ... ... ... ... ... ... | 12,221,791 |
| 1923–24 ... ... ... ... ... ... ... | 13,852,184 |
| 1924–25 ... ... ... ... ... ... ... | 16,828,898 |
| 1925–26 ... ... ... ... ... ... ... | 17,525,548 |

and the cost of delivery shows a slight reduction. Towards the close of the year a new distributing depot near Homebush railway station was commenced and should operate during the current year. This will enable delivery expenses to be materially reduced.

It seems necessary to again mention the success attending the system of profit-sharing by the employees, which the management continues to admit is, in a considerable degree, responsible for the success of the undertaking. The amount distributed out of profits for the year was £9,193 3s. 7d. and for the last four years the comparison of the sums, so appropriated, is as follows :—

| | £ |
|---|---|
| 1922–23 ... ... ... ... ... ... ... ... | 7,646 |
| 1923–24 ... ... ... ... ... ... ... ... | 9,604 |
| 1924–25 ... ... ... ... ... ... ... ... | 9,645 |
| 1925–26 ... ... ... ... ... ... ... ... | 9,193 |

Notwithstanding these and other appropriations out of the yearly profits, the undertaking has undistributed surpluses of £116,402 7s. 3d.; reserves of £80,709 10s. 9d., and available cash of £17,079 16s. 5d; The trade debts are those of Government Departments and creditors, irrespective of beneficiaries under the profit-sharing system, only approximate £4,000.

The business is highly successful from all viewpoints.

# STATE METAL QUARRIES.

BALANCE-SHEET as at 30th June, 1926.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| **Capital Account—** | | |
| Loan Capital | 107,393 5 3 | |
| Reserve Account | 46,070 0 10 | |
| | 153,463 6 1 | |
| *Less* Profits applied to— | | |
| Reduction of Capital ... £ 10,000 0 0 | | |
| New Works 46,070 0 10 | | |
| | 56,070 0 10 | |
| | | 97,393 5 3 |
| **Sundry Creditors**— | | 20,429 13 6 |
| **Reserve for Recreation Leave** | | 1,336 17 1 |
| **Reserve for Works in Progress, Improvements, and other liabilities** | | 6,219 6 3 |
| **Profit and Loss Account**— | | |
| Accumulated to 30th June, 1925 | 66,047 13 1 | |
| Profit for year 1925-26, after Provision for Interest, Distribution of Profits, &c. | 2,884 9 7 | |
| | | 68,932 2 8 |
| | | £194,311 4 9 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| **Quarries—Kiama, Bombo, and Port Kembla—** | | |
| Land and Residences | 26,612 17 5 | |
| Buildings and Structures | 26,249 14 4 | |
| Plant and Machinery | 28,830 18 4 | |
| Horses, Harness, and Vehicles | 985 19 8 | |
| Railways, Tramways, and Rolling Stock | 24,012 8 3 | |
| Electrification | 4,033 12 10 | |
| Development Expenses | 1,593 7 3 | |
| | | 112,318 18 1 |
| **Deliveries—Steamers, Lorries, and Depots—** | | |
| Steamers | 19,357 1 1 | |
| Lorries | 12,521 17 4 | |
| Buildings, Structures, and Appurtenances | 6,556 16 0 | |
| Plant and Machinery | 1,852 1 6 | |
| | | 40,287 15 11 |
| **Motor Car** | | 408 9 0 |
| **Office Fittings and Furniture** | | 448 3 1 |
| | | 153,463 6 1 |
| *Less* Depreciation | | 80,632 10 4 |
| | | 72,830 15 9 |
| **Stocks on hand** | | 13,766 3 8 |
| **Prepayments** | | 392 3 11 |
| **Sundry Debtors** | 57,027 4 4 | |
| *Less*— | | |
| Reserve on Account of sales | 800 0 0 | |
| | | 56,227 4 4 |
| **Hoppers at Drummoyne,** | | 167 19 6 |
| **Deposits on Contracts** | | 885 0 0 |
| **Cash** | | 50,041 17 7 |
| | | £194,311 4 9 |

We have audited the Balance-sheet of the State Metal Quarries, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
22nd September, 1926.

C. W. CLIFFORD, Industrial Auditor.
R. G. GRAY, Senior Examiner.

TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. |
|---|---|---|
| To Quarries Working Expenses | | 91,968 6 11 |
| Delivery Expenses— | £ s. d. | |
| Rail Freight | 59,497 1 9 | |
| Steamers—Working Expenses | 30,477 19 9 | |
| Charters | 7,214 4 9 | |
| Wharfage | 2,413 4 6 | |
| Depot—Working Expenses | 12,027 4 5 | |
| | | 111,629 15 2 |
| **Gross Profit** carried down | | 38,926 9 11 |
| | | £242,524 12 0 |

| | £ s. d. | £ s. d. |
|---|---|---|
| By Sales | | 241,648 0 11 |
| Rents | | 796 9 7 |
| Miscellaneous Sales | | 80 1 6 |
| | | £242,524 12 0 |

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Administration | 3,829 18 7 | By **Gross Profit** from Trading Account | 38,926 9 11 |
| General Expenses | 5,201 12 0 | Interest on Investments | 1,319 6 1 |
| Audit Fees | 200 0 0 | Interest on Reserve Account at Treasury | 163 19 4 |
| Depreciation | 9,563 16 6 | | |
| Holiday Pay | 2,827 6 10 | | |
| Bad Debts | 542 4 0 | | |
| **Balance** transferred to Profit and Loss Appropriation Account | 18,244 17 5 | | |
| | £40,409 15 4 | | £40,409 15 4 |

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To Interest on Capital | | 5,014 6 10 | By **Balance** transferred from Profit and Loss Account | 18,244 17 5 |
| Sinking Fund | | 324 18 7 | | |
| Share of Profits to be distributed amongst employees | 6,848 9 3 | | | |
| *Less*—Holiday Pay | 2,827 6 10 | | | |
| | | 4,021 2 5 | | |
| Reserve for Works in Progress, Improvements, and other liabilities | | 6,000 0 0 | | |
| **Balance** carried to Profit & Loss Accumulated | | 2,884 9 7 | | |
| | | £18,244 17 5 | | £18,244 17 5 |

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To **Balance** carried forward | 68,932 2 8 | By **Balance** at 30th June, 1925 | 66,047 13 1 |
| | | **Net Profit** transferred from Profit and Loss Appropriation Account | 2,884 9 7 |
| | £68,932 2 8 | | £68,932 2 8 |

The operations of this undertaking for the year resulted in a profit of £18,244 17s. 5d., which is only £256 7s. 11d. less than that of the previous period. From this profit, appropriations were made for interest on capital £5,014 6s. 10d., sinking fund contribution, £324 18s. 7d., share of profits to employees, £4,021 2s. 5d. and reserve for works in progress, improvements and other liabilities, £6,000. The balance £2,884 9s. 7d. has been added to the accumulated profits of the business, which now total £68,932 2s. 8d.

The actual appropriation for profit-sharing by employees was £6,848 9s. 3d., but this amount was reduced by £2,827 6s. 10d., which was the sum expended during the year as holiday-pay.

Advantage was again taken of the contingent reserve to write out dubious assets, but there is still an available balance on the account of £6,219 6s. 3d. The management is to be commended for its action during the period in establishing values of movable assets, stores, loose tools, &c., on a sounder basis.

The following statement shows the percentages of working costs to earnings for the last two years :—

| Item of Cost. | 1924-25. | Percentage. | 1925-26. | Percentage. |
|---|---|---|---|---|
| | £ s. d. | | £ s. d. | |
| Quarry Working and Transport | 80,651 11 5 | 34·79 | 80,736 12 1 | 33·93 |
| Purchase of Metal and Spalls | 12,781 3 5 | 5·51 | 9,923 16 11 | 4·17 |
| Rail Freight | 53,089 16 7 | 22·90 | 59,497 1 9 | 25·01 |
| Sea Freight | 6,282 0 1 | 2·71 | 7,214 4 9 | 3·03 |
| S.S. "Kiama" | 9,655 14 8 | 4·16 | 10,945 13 4 | 4·60 |
| S.S. "Kembla" | 9,142 2 11 | 3·94 | 7,264 15 2 | 3·05 |
| Stevedoring | 14,045 3 2 | 6·06 | 14,680 15 9 | 6·17 |
| Motor Waggons | 5,901 11 6 | 2·55 | 5,851 18 3 | 2·46 |
| Administration | 3,388 10 2 | 1·46 | 3,829 18 7 | 1·61 |
| General Expenses | 2,874 5 6 | 1·24 | 3,692 18 2 | 1·55 |
| Depreciation | 9,614 10 6 | 4·15 | 9,563 16 6 | 4·02 |
| Insurance | 3,209 6 11 | 1·38 | 3,668 17 6 | 1·54 |
| Total Working Expenses | 210,635 16 10 | 90·85 | 216,870 8 9 | 91·14 |
| Profit | 21,205 14 8 | 9·15 | 21,072 4 3 | 8·86 |
| | £231,841 11 6 | 100·00 | £237,942 13 0 | 100·00 |

Sales have increased during the year by 2·53 per cent. Expenses of winning and selling this product have increased, however, in greater portion, viz., by 2·96 per cent. At the same time other earnings rose from £2,067 15s. 11d. to £2,359 16s. 6d.; the principal factor in which was interest on instalment accounts and on funds invested in the Treasury.

At 30th June, 1926, the cash accounts totalled £50,041 17s. 7d., having increased from £33,146 11s. 2d. at the corresponding date of last year.

The management has in hand extensive additions and alterations to the plant, and improvements at the quarries. Ministerial approval has been obtained to certain expenditures, which will completely modernise the equipment and considerably lower the cost of production. This expenditure has become necessary in view of trade competition. The first improvements are being effected at Bombo Quarry.

In view of the operations of the Public Works Department at Port Kembla being transferred to another local site during the current year, opportunity is being taken to instal more up-to-date methods at that centre also. These combined improvements will be financed from the profits of the business.

It will be seen from the balance-sheet that the undertaking has undistributed profits of £68,932 2s. 8d., and from this sum £10,000 has been paid off the capital and £46,070 0s. 10d. has been invested in new works within the business. There is, therefore, a sum of £12,862 1s. 10d. still at the command of the management before other financial resources are exploited.

Bad debts figure in the year's accounts, the reserve at 30th June, 1925, of £1,419 6s. 3d. having been used up, and £542 4s. has been charged against the profit and loss account. The latter amount represents the total debts, ascertained as bad, which were contracted during the period.

Creditors, including the Colonial Treasurer for interest on capital and contribution to the sinking fund, £5,339 5s. 5d., and also £4,021 2s. 5d. set aside for the share of profits to be paid to employees, stand at £20,429 13s. 6d. and are readily payable. Outstanding debts, less a sales reserve of £800, while less than those of the previous period, amount to £56,227 4s. 4d. Included in this figure are instalment accounts on which the business earned £1,319 6s. 1d. as interest during the year.

From all available information and explanations there are no debatable items within the balance sheet. The business is sound. Capital assets, which cost £153,463 6s. 1d., have been written down by depreciation to £72,830 15s. 9d. The accumulated profits, which amount to £68,932 2s. 8d., are held mainly in cash or invested within the business.

# BUILDING CONSTRUCTION BRANCH.

BALANCE-SHEET as at 30th June, 1926.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| **Capital Account—** | | |
| General Loan Account | 25,964 1 10 | |
| Public Works Fund | 699 6 8 | |
| Land Valuation | 848 0 0 | |
| Special Deposits Account | 6,415 19 10 | |
| | 33,927 8 4 | |
| *Less* Profits applied to— £ s. d. | | |
| Reduction of Capital 26,663 8 6 | | |
| New Works 6,415 19 10 | | |
| | 33,079 8 4 | |
| | | 848 0 0 |
| **Sundry Creditors** | | 14,121 19 8 |
| **Advances against Works in Progress** | | 110,652 9 4 |
| **Reserve for Good Conduct and Holiday Pay** | | 4,143 17 2 |
| **Reserve for Liabilities under Contracts** | | 8,569 8 1 |
| **Reserve for Officers' Extended Leave** | | 2,000 0 0 |
| **General Reserves** | | 10,992 3 5 |
| **Profit and Loss—** | | |
| Profit to 30th June, 1925 | 86,593 19 4 | |
| Profit for year ended 30th June, 1926 | 5,910 9 10 | |
| | | 92,504 9 2 |
| | | £243,832 6 10 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| **Land** | 2,357 6 4 | |
| **Buildings** | 7,294 11 4 | |
| **Machinery and Plant** | 19,697 4 7 | |
| **Motor Car and Lorries** | 4,203 5 4 | |
| **Office Furniture and Equipment** | 375 0 9 | |
| | 33,927 8 4 | |
| *Less* Depreciation | 19,469 4 6 | |
| | | 14,458 3 10 |
| **Stock** | | 1,906 17 0 |
| **Works in Progress** | | 94,226 17 4 |
| **Sundry Debtors** | | 17,440 7 9 |
| **Reserve Account,** as per Public Accounts | | 26,370 6 11 |
| **Special Deposits Account,** as per Public Accounts | 104,184 1 9 | |
| *Less* Unrecouped Vouchers | 17,334 7 9 | |
| | | 86,849 14 0 |
| **Cash in hand** | | 2,580 0 0 |
| | | £243,832 6 10 |

We have audited the Balance-sheet of the Building Construction Branch, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD,
Industrial Auditor.

R. G. GRAY,
Senior Examiner.

Department of Audit,
24th September, 1926.

BUILDING CONSTRUCTION BRANCH TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Works in progress, 1st July, 1925 | 84,241 1 1 | By Works completed | 168,753 10 4 |
| Wages | 67,145 1 10 | Miscellaneous Trading Receipts | 556 9 9 |
| Material | 80,924 15 8 | Works in Progress | 91,061 2 2 |
| Maintenance of Plant | 1,454 12 1 | | |
| ,, Buildings | 63 18 4 | | |
| Expenses—Yard, Store, and Workshops | 2,727 19 0 | | |
| Municipal Rates | 209 8 5 | | |
| **Gross Profit** transferred to Profit and Loss Account | 23,604 5 10 | | |
| | £260,371 2 3 | | £260,371 2 3 |

MAROUBRA QUARRY TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Works in progress, 1st July, 1925 | 20,394 6 9 | By Sales | 31,517 2 2 |
| Wages | 10,318 14 4 | Works in Progress | 3,165 15 2 |
| Maintenance of Plant and Buildings | 377 18 11 | | |
| Works Expenses and Materials | 401 7 9 | | |
| Electric Power | 582 10 6 | | |
| Motor Lorry Charges | 472 2 10 | | |
| **Gross Profit** transferred to Profit and Loss Account | 2,135 16 3 | | |
| | £34,682 17 4 | | £34,682 17 4 |

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Management | 6,208 9 9 | By **Gross Profit** from Building Construction Trading Account | 23,604 5 10 |
| Office Expenses | 524 17 10 | Gross Profit from Maroubra Quarry Trading Account | 2,135 16 3 |
| Rent of Offices | 349 0 0 | Interest on Reserve Account | 1,356 9 5 |
| Fire Insurance | 54 2 10 | | |
| Depreciation | 1,073 8 8 | | |
| Employers' Liability Insurance | 1,055 19 4 | | |
| Audit Fees | 150 0 0 | | |
| **Balance** transferred to Profit and Loss Appropriation Account | 17,680 13 1 | | |
| | £27,096 11 6 | | £27,096 11 6 |

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Reserve for Liabilities on Contracts | 2,000 0 0 | By **Balance** transferred from Profit and Loss Account | 17,680 13 1 |
| ,, ,, Additions and renewals of Motor Lorries | 2,000 0 0 | | |
| ,, ,, Officers' Extended Leave | 2,000 0 0 | | |
| Share of Profits to Employees | 5,770 3 3 | | |
| **Balance** to Profit and Loss Accumulated Account | 5,910 9 10 | | |
| | £17,680 13 1 | | £17,680 13 1 |

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To **Balance** carried forward | 92,504 9 2 | By Profit to 30th June, 1925 | 86,593 19 4 |
| | | **Profit, 1925-26,** from Appropriation Account | 5,910 9 10 |
| | £92,504 9 2 | | £92,504 9 2 |

The operations of this undertaking resulted in a profit for the year of £17,680 13s. 1d., an increase of £2,482 17s. 6d. on that of the previous period. From the profit, appropriations of £2,000 each were made for the purpose of adding to the reserves for additions to and renewals of motor lorries, liabilities under contracts, and officers' extended leave, besides which an amount of £5,770 3s. 3d. was set aside as the share of the profits to be distributed amongst employees of the undertaking. The balance, £5,910 9s. 10d., has been carried to the accumulated profit and loss account, which now stands at £92,504 9s. 2d.

The turnover for the year amounted to £190,418 11s. 9d., which is £15,147 7s. 5d. in advance of the corresponding figure for the previous year. Maroubra Quarry, which originally was a separate undertaking, but is now an adjunct of the Branch, shows a falling off of £7,062 3s. 7d., but the building section exhibits an increase in business of £22,209 11s.

Works in progress, £94,226 17s. 4d., are offset by advances amounting to £110,652 9s. 4d., while debtors are in excess of creditors by £3,318 8s. 1d.

The capital of the undertaking is shown as £33,927 8s. 4d. Of this sum the Treasury provided £26,663 8s.6d., and £6,415 19s. 10d. has been expended from profits. The balance £848, is the valuation of land occupied by the business at Bay-street, Glebe, for which no claim has been rendered. The amount obtained from the Treasury has been repaid so that the undertaking is working on its own capital.

The capital assets have been written down by depreciation from £33,927 8s. 4d. to £14,458 3s. 10d.

At the 30th June, 1926, the cash position was as follows:—

| | £ s. d. |
|---|---|
| Special Deposits Account—Treasury | 104,184 1 9 |
| Reserve Account—Treasury | 26,370 6 11 |
| Cash on hand | 2,580 0 0 |
| | £133,134 8 8 |
| Less—Overdraft, Bank of New South Wales | 17,334 7 9 |
| | £115,800 0 11 |

The Treasury allows interest, at the average rate of loan money, on the daily balance of the Reserve Account, the amount earned for the year in this respect being £1,356 9s. 5d. The working account balance, which at 30th June, 1926, was £104,184 1s. 9d., is not interest-producing, so that the Treasury has the daily use of considerable sums from this undertaking free of cost.

The financial position is exceptionally sound. Omitting the sum of £3,511 19s. 4d., set aside as the share of profits to be distributed amongst employees, the balance-sheet shows that the accumulated profits are £92,504 9s. 2d.; special reserves £22,193 9s. 4d., and depreciation reserves £19,469 4s. 6d.—in all £134,167 3s.

# STATE MONIER PIPE AND REINFORCED CONCRETE WORKS.

BALANCE-SHEET as at 30th June, 1926.

## LIABILITIES.

| | £ s. d. | £ s. d. |
|---|---|---|
| **Capital Account—** | | |
| General Loan | 17,068 6 4 | |
| Reserve Account | 30,904 5 4 | |
| Sundry Creditor | 1,800 0 0 | |
| Special Deposits | 1,602 14 11 | |
| | 51,375 6 7 | |
| *Less* Profits applied to— | | |
| Reduction of Capital | £ s. d. 17,068 6 4 | |
| New Works | 30,904 5 4 | |
| | 47,972 11 8 | |
| | | 3,402 14 11 |
| **Working Capital** (*Expenditure Suspense No. 2 Account*) | 10,000 0 0 | |
| *Less* Profits applied to Reduction of Working Capital | 10,000 0 0 | |
| | | ..... |
| **Sundry Creditors** | | 16,691 3 7 |
| **Reserves and Contingent Liabilities on Works in Progress** | | 92,344 5 5 |
| **Profit and Loss Account—** | | |
| Accumulated to 30th June, 1925 | 56,194 0 1 | |
| Balance carried forward for 12 months ended 30th June, 1926 | 10,097 1 8 | |
| | | 66,291 1 9 |
| | | £178,729 5 8 |

## ASSETS.

| | £ s. d. | £ s. d. |
|---|---|---|
| **Property Accounts—** | | |
| Land | 7,900 0 0 | |
| Factory Buildings | 5,428 12 1 | |
| Office Furniture | 325 6 0 | |
| Patent Rights new Pressure Pipes | 11,483 3 2 | |
| Factory Plant | 26,238 5 4 | |
| | | 51,375 6 7 |
| **Cash Accounts** | | 312 1 4 |
| **Deposits on Contracts** | | 525 0 0 |
| **Special Deposits Account—** | | |
| At Treasury, as per Public Accounts | 44,967 15 5 | |
| *Add* Transfer to Capital | 1,602 14 11 | |
| ,, Collections in transit | 934 4 8 | |
| | 47,504 15 0 | |
| *Deduct* Unrecouped payments | £ s. d. 1,204 3 8 | |
| Transfer to Reserve Account | 915 19 5 | |
| | 2,120 3 1 | |
| | | 45,384 11 11 |
| **Reserve Account—** | | |
| As per Public Accounts | 13,122 11 1 | |
| *Add* Interest | 874 13 11 | |
| ,, Transfer to Special Deposits Account | 915 19 5 | |
| | | 14,913 4 5 |
| **Sundry Debtors** | | 36,241 15 7 |
| **Stocks** | | 29,977 5 10 |
| | | £178,729 5 8 |

We have audited the Balance-sheet of the State Monier Pipe and Reinforced Concrete Works above set forth. We have obtained all the information and explanations we have required. In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts and vouchers of the Undertaking.

Department of Audit,
23rd July, 1926.

C. W. CLIFFORD, Industrial Auditor.
R. G. GRAY, Senior Examiner.

## FACTORY TRADING ACCOUNT for Year ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Value of Stock at 1st July, 1925 | 35,063 11 8 | By Sales | 75,066 17 3 |
| Purchases | 31,341 9 9 | Rent | 4 10 0 |
| Wages | 9,498 7 2 | Stocks | 29,927 5 10 |
| Repairs—Buildings and Plant | 672 19 10 | | |
| Expenses | 7,811 10 2 | | |
| **Balance**, being **Gross Profit** | 20,610 14 6 | | |
| | £104,998 13 1 | | £104,998 13 1 |

## PROFIT AND LOSS ACCOUNT for Year ended 30th June, 1926.

| | £ s. d. | | £ s. d. | £ s. d. |
|---|---|---|---|---|
| To Administration Expenses | 3,267 16 7 | By **Gross Profits**— | | |
| General Expenses | 938 15 1 | Manufacturing | 20,610 14 6 | |
| Advertising | 258 9 3 | Contracting | 23,331 18 8 | |
| Discounts | 4,170 2 8 | | | 43,942 13 2 |
| Reserves for Renewals | 2,040 11 7 | Interest | | 52 17 5 |
| **Balance** transferred to Profit and Loss Appropriation Account | 36,826 19 2 | Interest on Reserves | | 3,407 3 9 |
| | | Miscellaneous Revenue | | 100 0 0 |
| | £47,502 14 4 | | | £47,502 14 4 |

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1926.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| To Interest on Reserve Capital | 2,532 | 9 | 10 | By Balance transferred from Profit and Loss Account | 36,826 | 19 | 2 |
| Reserve for Renewals | 4,421 | 13 | 10 | | | | |
| ,, ,, Liability on Contracts | 6,000 | 0 | 0 | | | | |
| ,, ,, New Methods of Manufacture | 5,000 | 0 | 0 | | | | |
| ,, ,, Accrued Leave | 2,551 | 15 | 1 | | | | |
| Share of Profits to Staff and Employees | 6,223 | 18 | 9 | | | | |
| **Balance** carried forward | 10,097 | 1 | 8 | | | | |
| | £36,826 | 19 | 2 | | £36,826 | 19 | 2 |

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1926.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| To **Balance** carried forward | 66,291 | 1 | 9 | By Balance brought forward | 56,194 | 0 | 1 |
| | | | | **Balance** from Appropriation Account | 10,097 | 1 | 8 |
| | £66,291 | 1 | 9 | | £66,291 | 1 | 9 |

Notwithstanding the success which has attended this undertaking from its inception, the result of the trading for the period ended 30th June, 1926, easily eclipsed all previous records. It was mentioned in the report of the preceding year that subsequent to the close of the year ended 30th June, 1925, the capital borrowed from the Treasury, to purchase the works in 1914 and provide working capital, amounting in all to £27,068 6s. 4d., had been repaid. The balance of capital expenditure, £30,904 5s. 4d., has been paid from the profits of the business, and, at the close of the year, there remained a balance of £3,402 14s. 11d. to be charged against the undertaking's reserve account, at the Treasury. The business is, therefore, now working on its own capital.

It will be noticed from the balance-sheet that a departure has been made from the usual policy of showing against the capital assets the amount of depreciation written off. The asset depreciation has been added to other reserves on the liability side of the balance-sheet. It should be sufficient to say, however, that the capital asset value has, with the exception of "Land," been written out to the yearly accounts. At present the reserves total £92,344 5s. 5d. The undertaking is in the enviable position of having repaid the capital to the Treasury, and written off the cost value of depreciating assets over the accounts.

Notwithstanding that £57,972 11s. 8d. had been repaid or expended out of profits on new works, there was available cash at the command of the business at 30th June, 1926, amounting to £60,609 17s. 8d.

The profit for the year was £36,826 19s. 2d. The preceding year showed £20,244 4s. 2d. From the profit declared, amounts were appropriated as follow:—

| | £ | s. | d. |
|---|---|---|---|
| Reserve for Renewals | 4,421 | 13 | 10 |
| ,, Liabilities on Contracts | 6,000 | 0 | 0 |
| ,, New Methods of Manufacture | 5,000 | 0 | 0 |
| ,, Accrued Leave | 2,551 | 15 | 1 |
| Share of Profits to Staff and Employees | 6,223 | 18 | 9 |
| | £24,197 | 7 | 8 |

leaving a balance, undistributed, of £10,097 1s. 8d. to be carried to the Accumulated Profit and Loss Account, which now totals £66,291 1s. 9d. From these declared and unappropriated profits the management has paid the following amounts:—

| | £ | s. | d. |
|---|---|---|---|
| Repayment of Capital | 27,068 | 6 | 4 |
| Investments in New Works | 30,904 | 5 | 4 |
| | £57,972 | 11 | 8 |

leaving a balance of £8,318 10s. 1d. at command for future capital additions.

The gross profits for the last two years on manufacturing and contracting were :—

| | 1924–25. | | | | 1925–26. | | | |
|---|---|---|---|---|---|---|---|---|
| | £ | s. | d. | Percentage. | £ | s. | d. | Percentage. |
| Manufacturing ... ... ... | 13,146 | 14 | 2 | 46·1 | 20,610 | 14 | 6 | 46·9 |
| Contracting ... ... ... | 15,371 | 16 | 4 | 53·9 | 23,331 | 18 | 8 | 53·1 |
| | £28,518 | 10 | 6 | ..... | £43,942 | 13 | 2 | ..... |

The percentage in favour of contracting has, therefore, diminished by ·8 per cent.

Sundry Debtors show a balance of £36,241 15s. 7d., as against £18,299 15s. 4d. at 30th June, 1925, while creditors are greater, having advanced from £11,948 0s. 11d. to £16,691 3s. 7d.

The percentage comparison of factory working expenses is :—

| Item of Cost. | 1924–25. | | | | 1925–26. | | | |
|---|---|---|---|---|---|---|---|---|
| | Amount. | | | Percentage Cost. | Amount. | | | Percentage Cost. |
| | £ | s. | d. | | £ | s. | d. | |
| Materials ..... | 31,229 | 14 | 0 | 50·73 | 30,130 | 2 | 7 | 41·68 |
| Wages ..... | 6,913 | 9 | 3 | 11·23 | 9,498 | 7 | 2 | 13·14 |
| Trade Expenses and Repairs ..... | 7,727 | 17 | 7 | 12·55 | 8,484 | 10 | 0 | 11·74 |
| Administration..... | 1,778 | 5 | 10 | 2·89 | 2,178 | 11 | 1 | 3·01 |
| General Expenses ..... | 2,315 | 13 | 7 | 3·76 | 4,428 | 11 | 11 | 6·13 |
| Reserves for Renewals ..... | 5,144 | 15 | 11 | 8·36 | 2,040 | 11 | 7 | 2·82 |
| **Trading Profit** ..... | 6,450 | 6 | 5 | 10·48 | 15,523 | 1 | 1 | 21·48 |
| £ | 61,560 | 2 | 7 | 100·00 | 72,283 | 15 | 5 | 100·00 |

At present there are declared reserves within the business amounting to £92,344 5s. 5d., and two-thirds of this amount has been appropriated for the purpose of providing reserves against unforeseen contract liabilities. As has been stated previously, this undertaking continues to extend its operations into the various avenues of construction, and the results are profitable to the business and clients. The liability reserve has rarely been called on in past years, so that it might reasonably be assumed that later considerable profits will accrue to the undertaking from this source.

## SPECIAL UNDERTAKING OF A NATIONAL CHARACTER.

### Murrumbidgee Irrigation Areas.

# MURRUMBIDGEE IRRIGATION AREAS.

BALANCE-SHEET as at 30th June, 1926.

## LIABILITIES.

| | £ s. d. | £ s. d. |
|---|---|---|
| Capital— | | |
| General Loan Account ... | 8,799,111 6 0 | |
| Public Works Fund ..... | 179,316 3 7 | |
| Consolidated Revenue Account ..... ..... | 4,035 2 7 | |
| Creditors for— | | |
| Land Resumed ..... | 3,100 0 0 | |
| Improvements Purchased | 5,901 4 6 | |
| | | 8,991,463 16 8 |
| *Less* Outstanding Vouchers, General Loan Account ... | 136,132 5 4 | |
| *Less* Losses on Trading Accounts prior to 30th June, 1915, financed from General Loan Account—to be transferred ... | 23,424 3 9 | |
| *Less* Remissions of Soldier Settlers indebtedness under Act No. 6, 1926, and loss of capital, incurred in connection with Soldier settlement generally ... | 92,422 5 8 | |
| | | 301,978 14 9 |
| | | 8,689,485 1 11 |
| Consolidated Revenue Account— | | |
| Net expenditure ..... .. ..... ..... .. | | 19,337 0 4 |
| Special Deposits Account— | | |
| Overdraft and outstanding Vouchers ..... | 298,778 15 5 | |
| £ s. d. | | |
| *Less* Credit Balance at Treasury ... 40,341 11 11 | | |
| Collections and outstanding Credit Vouchers in Transit... 15,496 15 0 | | |
| | 55,838 6 11 | |
| | | 242,940 8 6 |
| Security and Contract Deposits..... ..... | | 25 0 0 |
| Suspense Account..... | | 2,492 15 4 |
| Reserves— | | |
| Bad Debts..... | | 229 16 4 |
| Carried forward ... ..... | | £8,954,510 2 5 |

## ASSETS.

| | £ s. d. | £ s. d. |
|---|---|---|
| Burrinjuck Reservoir, including Plant and Land ..... | 1,603,348 10 0 | |
| Goondah Railway ..... ..... | 61,651 9 2 | |
| Main Canal and Weir at Berembed. ..... | 1,265,485 3 6 | |
| Acquisition of Land ..... | 1,077,052 16 8 | |
| Improvements and Expenses of Subdivision ..... | 167,325 4 8 | |
| Contour Drafting and Surveys..... | 21,351 1 3 | |
| Channels—Construction, &c. ..... | 1,248,8:4 19 9 | |
| Roads, Streets, &c.—Construction, &c..... ..... ..... | 241,664 4 1 | |
| Clearing Townships and other Sites ..... ..... | 60,584 2 8 | |
| Fencing Roads, Channels, &c. ... | 50,060 11 11 | |
| Offices, Accommodation Houses, Dwellings, &c. ..... | 190,770 1 5 | |
| Fire Services. .. ..... | 1,370 16 11 | |
| Canning Factory ..... | 205,389 2 2 | |
| Canning Factory in course of erection, Griffith ..... | 11,931 17 4 | |
| Machinery for Canning Factory, Griffith ..... | 8,731 18 4 | |
| Electric Power Stations, &c. ..... | 193,625 8 7 | |
| Water Supplies, Mains, &c. ..... | 73,404 17 8 | |
| Nurseries ..... | 6,467 0 4 | |
| Cattle Pound and Sale Yards ..... | 2,761 12 4 | |
| Sewerage Depôts ..... | 2,004 7 10 | |
| Rolling and Working Plant and Furniture .. ..... | 110,041 1 7 | |
| Stocks for Construction ..... | 7,122 5 10 | |
| Advances to Settlers ..... | 1,006,882 14 10 | |
| Railway Sidings ..... | 15,843 7 10 | |
| Quarries ..... ..... | 730 4 3 | |
| Advance to provide Working Capital and Stocks ..... | 155,000 0 0 | |
| | £8,689,485 1 11 | |
| *Less* Depreciation ..... | £215,085 6 2 | |
| | | 8,474,399 15 9 |
| Carried forward.. ..... ..... | | £8,474,399 15 9 |

BALANCE-SHEET as at 30th June, 1926—*continued.*

## LIABILITIES.

| | £ s. d. | £ s. d. |
|---|---|---|
| Brought forward ..... ..... | | 8,954,510 2 5 |
| Interest Suspense Account— | | |
| Interest to 30th June, 1915 | 347,524 13 5 | |
| Interest on Works under Construction to 30th June, 1926 ..... | 18,803 9 4 | |
| | | 366,328 2 9 |
| Interest on Overdraft ..... ..... | | 88,619 0 4 |
| Statutory Charges — | | |
| Interest on Capital, 1st July, 1915, to 30th June, 1926 ... ..... | | 3,029,605 5 5 |
| Sinking Fund, 1st July, 1915, to 30th June, 1926 ..... ..... | | 217,260 5 2 |
| | | £12,656,322 16 1 |

## ASSETS.

| | £ s. d. | £ s. d. |
|---|---|---|
| Brought forward ..... ..... | | 8,474,399 15 9 |
| Sundry Debtors— | | |
| Mortgages and Instalments | 2,082,824 3 3 | |
| Live Stock and Short Loans... | 59,774 4 9 | |
| Land Rentals and Water Rates ..... | 248,200 14 1 | |
| Town Block Rentals ..... | 23,343 16 3 | |
| Sundry Debtors ..... | 40,324 7 3 | |
| | 2,454,467 5 7 | |
| *Less* Advances paid from Capital .....1,906,882 14 10 | | 547,584 10 9 |
| Stocks— | | |
| General and Works in progress | 234,585 15 6 | |
| *Less*— | | |
| Construction Stocks paid from Capital £ 7,122 5 10 | | |
| Advance for Working Capital paid from Capital .....155,000 0 0 | | |
| | 162,122 5 10 | |
| | | 72,463 9 8 |
| Remission of Soldier Settlers' indebtedness under Act No. 6 of 1926..... | 140,370 6 4 | |
| Loss incurred in connection with Soldier Settlement generally ..... | 73,588 13 8 | |
| | 213,959 0 0 | |
| *Less* amount transferred to Capital ..... | 92,422 5 8 | |
| | | 121,536 14 4 |
| Amounts awaiting Parliamentary Votes— | | |
| Crown Dues Remissions to Civilian Settlers ..... | 32,347 18 4 | |
| Scientific Investigations ..... | 20 4 11 | |
| Expenses of Classification Committees and costs incurred in connection with appeals under Act No. 6 of 1926 ..... | 906 19 4 | |
| Agricultural Show Exhibits... | 21 16 9 | |
| | | 33,296 19 4 |
| Interest Accrued Account— | | |
| Interest on Capital to 30th June, 1915 ..... | 347,524 13 5 | |
| Interest on Works under Construction..... | 18,803 9 4 | |
| | | 366,328 2 9 |
| **General Profit and Loss Account —** | | |
| **Loss to 30th June, 1925**.....2,693,920 6 1 | | |
| *Less* amounts voted from Consolidated Revenue in previous years ..... | 6,300 3 11 | |
| | 2,687,620 2 2 | |
| **Loss for Year ended 30th June, 1926** ..... | 353,093 1 4 | |
| | | 3,040,713 3 6 |
| | | £12,656,322 16 1 |

We have audited the Balance-sheet of the Murrumbidgee Irrigation Areas above set forth. We have obtained all the information and explanations we have required. Subject to the sufficiency of the depreciation established by the Water Conservation and Irrigation Commission, in our opinion, this Balance-sheet is properly drawn up so as to show the true position of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the Books, Accounts, and Vouchers of the Undertaking.

C. W. CLIFFORD,
Industrial Auditor.
R. G. GRAY,
Senior Examiner.

Department of Audit,
Sydney.
24th September, 1926.

GENERAL PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1926.

## Trading.

| To Net Losses— | £ s. d. | £ s. d. | By Net Profits— | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| Domestic Water Supply— | | | Sanitation—Griffith | 225 7 10 | |
| Leeton and Yanco | 2,110 19 0 | | Leeton | 238 17 9 | |
| Griffith | 900 11 3 | | Dry Area Rentals | 14,052 2 4 | |
| Yenda | 322 16 11 | | | | 14,516 7 11 |
| House and Property Rents— | | | Balance carried down | | 47,219 8 6 |
| Leeton and Yanco | 4,181 5 5 | | | | |
| Griffith | 5,221 16 4 | | | | |
| Electric Power House | 419 13 10 | | | | |
| Sanitation—Yenda | 19 7 6 | | | | |
| Nursery—Griffith | 536 0 6 | | | | |
| Canning Factory | 48,023 5 8 | | | | |
| | | 61,735 16 5 | | | |
| | | £61,735 16 5 | | | £61,735 16 5 |

## Administrative.

| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| To Balance brought down | | 47,219 8 6 | By Earnings from Distribution of Water— | | |
| Expenses Incidental to Distribution of Water:— | | | Water Rates and Charges | | 38,706 13 3 |
| Berembed Weir Maintenance | 784 6 5 | | Earnings from Land Settlement— | | |
| Channel Maintenance | 6,445 11 4 | | Lease Rentals | | 73,287 2 3 |
| Drainage Maintenance | 6,695 14 3 | | Sundry Earnings— | | |
| Main Canal Maintenance | 4,410 12 5 | | Miscellaneous Revenue | 650 9 9 | |
| Noxious Weeds Destruction | 2,721 4 10 | | Interest | 120,085 11 7 | |
| Telephone Maintenance | 1,276 2 5 | | | | 120,736 1 4 |
| Water Distribution | 17,473 10 3 | | | | |
| | | 39,807 1 11 | | | |
| Expenses Incidental to Land and Settlement:— | | | | | |
| Lands Administration | 9,169 8 8 | | | | |
| Township Watering and Maintenance | 2,837 5 0 | | | | |
| Road Plantation Maintenance | 657 17 7 | | | | |
| Road and Structures Maintenance | 4,384 16 7 | | | | |
| Land Settlement | 8,989 14 10 | | | | |
| Barrier Fence Maintenance | 593 16 0 | | | | |
| Rabbit Destruction | 2,080 2 7 | | | | |
| | | 28,704 1 3 | | | |
| Expenses Incidental to Administration, &c.:— | | | | | |
| Supervision Expenses and Salaries | 37,405 2 5 | | | | |
| Executive Board Expenses | 973 7 6 | | | | |
| Bush Fires Prevention | 122 0 7 | | | | |
| Loss on Regazettal and Upkeep of Vacant Farms | 1,195 10 5 | | | | |
| | | 39,696 0 11 | | | |
| Interest for Current Year:— | | | | | |
| Interest on Capital | 436,161 9 2 | | | | |
| Interest on Overdraft | 5,635 3 4 | | | | |
| Contribution to Sinking Fund | 29,330 7 5 | | | | |
| | 471,126 19 11 | | | | |
| *Less* Interest debited to Trading Departments | 40,730 14 4 | | | | |
| | | 430,396 5 7 | | | |
| | | £585,822 18 2 | | | £585,822 18 2 |

## Canning Factory.

### TIN FACTORY.—Manufacturing Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Tin Plate, &c | 14,830 4 8 | By **Balance** transferred to Canning Factory Manufacturing Account | 21,915 19 8 |
| Salaries and Wages | 2,657 11 1 | | |
| Holiday Pay | 203 4 0 | | |
| General Expenses | 249 5 10 | | |
| Manufacturing Expenses | 1,793 1 6 | | |
| Power and Light | 342 1 4 | | |
| Repairs and Replacements | 712 8 5 | | |
| Depreciation | 1,158 2 10 | | |
| | £21,915 19 8 | | £21,915 19 8 |

### CANNING FACTORY.—Manufacturing Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To Purchases Fruit, Vegetables and Pulp | 29,306 7 1 | | By **Balance** transferred to Canning Factory Trading Account | 123,935 6 9 |
| Sugar and Manufacturing Sundries | 14,352 7 1 | 44,158 14 2 | | |
| Tin Factory Manufacturing Expenses | 21,945 19 8 | | | |
| Boxes, Shooks, and Trays, &c. | 10,791 9 2 | | | |
| Labels | 3,089 11 9 | 35,827 0 7 | | |
| Wages | 25,735 8 2 | | | |
| Salaries and Allowances | 2,229 14 1 | | | |
| Fuel | 943 18 11 | | | |
| Electric Light and Power | 1,963 10 9 | | | |
| Water | 145 16 7 | | | |
| Repairs and Replacements | 2,646 8 1 | | | |
| Holiday Pay | 1,269 9 9 | 34,934 6 4 | | |
| Depreciation – Plant and Buildings | | 9,015 5 8 | | |
| | | £123,935 6 9 | | £123,935 6 9 |

### Trading Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To Stocks on Hand | | 220,495 2 11 | By Sales | 197,935 7 7 |
| **Transfer** Manufacturing Costs from Manufacturing Account | | 123,935 6 9 | Miscellaneous Sales | 60 8 5 |
| General Expenses | 1,314 5 3 | | Rebates | 11,222 9 4 |
| Supervision | 500 0 0 | 1,814 5 3 | Stocks on hand | 141,817 16 7 |
| Export Charges | 13,718 0 7 | | Loss transferred to Profit and Loss Account | 18,948 0 5 |
| Commission on Sales | 4,481 18 1 | | | |
| Cartage and Freight Outwards | 5,539 8 9 | 23,739 7 5 | | |
| | | £369,984 2 4 | | £369,984 2 4 |

### Profit and Loss Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To **Gross Loss** transferred from Dining Rooms and Dormitories | 3,173 4 10 | | By Miscellaneous Revenue | 52 0 0 |
| **Gross Loss** transferred from Trading Account | 18,948 0 5 | | **Balance** carried down | 26,966 5 1 |
| Fares of Female Employees | 889 14 7 | | | |
| Free Meals to Employees during off season | 412 19 3 | | | |
| Advertising, Postage, etc. | 1,635 2 10 | | | |
| Insurance | 1,578 11 7 | | | |
| Claims under Contracts | 380 11 7 | | | |
| | £27,018 5 1 | | | £27,018 5 1 |
| To **Balance** brought down | 26,966 5 1 | | By **Balance** transferred to General Profit and Loss Account | 48,023 5 8 |
| Interest on Capital— £ s. d. | | | | |
| Canning Factory 19,092 11 10 | | | | |
| Dining Rooms and Dormitories 1,964 8 9 | 21,057 0 7 | | | |
| | £48,023 5 8 | | | £48,023 5 8 |

## Canning Factory—*continued.*

DINING-ROOM AND DORMITORIES.—TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ | s. | d. | | £ | s | d. |
|---|---|---|---|---|---|---|---|
| To Perishable Stocks | 1,660 | 15 | 5 | By Receipts | 2,879 | 19 | 6 |
| Salaries and Wages | 1,467 | 15 | 0 | | | | |
| General Expenses | 615 | 13 | 1 | **Balance** transferred to Profit and Loss Account | 3,173 | 4 | 10 |
| Electric Light and Fuel | 383 | 1 | 0 | | | | |
| Sanitation and Water | 156 | 9 | 9 | | | | |
| Equipment | 268 | 4 | 1 | | | | |
| Depreciation | 1,501 | 6 | 0 | | | | |
| | £6,053 | 4 | 4 | | £6,053 | 4 | 4 |

## Dry Area Rentals and Agistment.

TRADING ACCOUNT.—For Twelve Months ended 30th June, 1926.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| To Depreciation on Plant | 1 | 16 | 5 | By Rents and Agistment | 14,804 | 2 | 3 |
| General Expenses | 31 | 16 | 2 | | | | |
| Horse Feed and Allowances | 10 | 0 | 1 | | | | |
| Insurance | 298 | 19 | 11 | | | | |
| Repairs to Fences, Drains, &c. | 39 | 19 | 0 | | | | |
| Bad Debts | 13 | 5 | 7 | | | | |
| Salaries and Wages | 206 | 17 | 0 | | | | |
| Water Supply | 104 | 5 | 9 | | | | |
| Supervision | 45 | 0 | 0 | | | | |
| Net Profit transferred to General Revenue Account | 14,052 | 2 | 4 | | | | |
| | £14,804 | 2 | 3 | | £14,804 | 2 | 3 |

## Electric Power-House—Yanco.

TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ | s. | d. | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|
| **To Cost of Production—** | | | | | | | By Sales of Current | 25,592 | 12 | 8 |
| Generation | 3,290 | 18 | 0 | | | | Sundry Services | 858 | 11 | 11 |
| Fuel | 5,530 | 4 | 3 | | | | Profit on Sale of Electric Stock | 95 | 1 | 9 |
| Repairs and Replacements | 1,320 | 16 | 1 | | | | | | | |
| | | | | 10,141 | 18 | 4 | | | | |
| **Cost of Distribution—** | | | | | | | | | | |
| Sub-station Maintenance | 524 | 5 | 6 | | | | | | | |
| Motor Maintenance | 585 | 12 | 6 | | | | | | | |
| Reticulation Maintenance | 2,154 | 14 | 9 | | | | | | | |
| | | | | 3,264 | 12 | 9 | | | | |
| Supervision—Salaries | | | | 1,866 | 1 | 1 | | | | |
| Depreciation | | | | 3,055 | 14 | 1 | | | | |
| Bad Debts | | | | 6 | 13 | 6 | | | | |
| Balance carried down | | | | 8,211 | 6 | 7 | | | | |
| | | | | £26,546 | 6 | 4 | | £26,546 | 6 | 4 |
| To Interest on Capital | | | | 8,631 | 0 | 5 | By Balance brought down | 8,211 | 6 | 7 |
| | | | | | | | Net Loss transferred to General Profit and Loss Account | 419 | 13 | 10 |
| | | | | £8,631 | 0 | 5 | | £8,631 | 0 | 5 |

## Mirrool Nursery.

TRADING ACCOUNT for the Twelve Months ended 30th June, 1926.

| | £ | s. | d. | £ | s. | d. | | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| To Stock on hand—Trees | 4,380 | 19 | 1 | | | | By Sales—Trees | | | | 5,963 | 8 | 8 |
| ,, ,, Equipment, &c. | 333 | 16 | 10 | | | | Equipment, Harness, &c., returned | | | | 48 | 14 | 9 |
| | | | | 4,714 | 15 | 11 | Sundry Services | | | | 8 | 13 | 0 |
| Purchase of trees | | | | 1,599 | 15 | 7 | Stocks on hand—Trees | 2,385 | 10 | 9 | | | |
| Salaries and Wages | | | | 2,112 | 15 | 2 | ,, ,, Equipment, &c. | 159 | 11 | 9 | | | |
| Horse Feed | | | | 34 | 2 | 0 | | | | | 2,545 | 2 | 6 |
| General Expenses | | | | 108 | 5 | 10 | **Balance** carried down | | | | 156 | 3 | 2 |
| Travelling Expenses and Car Allowance | | | | 119 | 5 | 3 | | | | | | | |
| Loss on Sale of Plant | | | | 5 | 13 | 9 | | | | | | | |
| Depreciation—Plant, &c. | | | | 27 | 8 | 7 | | | | | | | |
| | | | | £8,722 | 2 | 1 | | | | | £8,722 | 2 | 1 |
| To **Balance** brought down | | | | 156 | 3 | 2 | By **Net Loss** transferred to General Profit and Loss Account | | | | 536 | 0 | 6 |
| Interest on Capital | | | | 379 | 17 | 4 | | | | | | | |
| | | | | £536 | 0 | 6 | | | | | £536 | 0 | 6 |

## House and Property Rents, Leeton.

TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Depreciation on Buildings, &c. | 3,035 S 0 | By Rents | 4,548 3 0 |
| General Expenses | 48 1 6 | **Balance** carried down | 792 11 10 |
| Insurance | 188 12 2 | | |
| Repairs | 267 19 4 | | |
| Salaries and Wages | 262 16 11 | | |
| Water Rates | 203 9 4 | | |
| Sanitation and Sewerage | 233 4 0 | | |
| Supervision | 100 0 0 | | |
| Bad Debts | 3 6 4 | | |
| Loss on disposal of miscellaneous properties | 997 17 3 | | |
| | £5,340 14 10 | | £5,340 14 10 |
| To **Balance** brought down | 792 11 10 | By **Net Loss** transferred to General Profit and Loss Account | 4,181 5 5 |
| Interest on Capital | 3,388 13 7 | | |
| | £4,181 5 5 | | £4,181 5 5 |

## House and Property Rents, Griffith.

TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Depreciation on Buildings, &c. | 1,553 9 5 | By Rents | 2,020 9 1 |
| General Expenses | 77 6 3 | **Balance** carried down | 3,747 2 7 |
| Insurance | 103 13 7 | | |
| Repairs | 234 16 4 | | |
| Salaries and Wages | 99 7 0 | | |
| Supervision | 100 0 0 | | |
| Bad Debts | 5 16 9 | | |
| Loss on "Mirrool House" | 3,593 2 4 | | |
| | £5,767 11 8 | | 5,767 11 8 |
| To **Balance** brought down | 3,747 2 7 | By **Net Loss** transferred to General Profit and Loss Account | 5,221 16 4 |
| Interest on Capital | 1,474 13 9 | | |
| | £5,221 16 4 | | £5,221 16 4 |

## Domestic Water Supplies.

LEETON AND YANCO.—TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To Salaries and Wages | | 349 4 6 | By Water Charges | 2,775 2 6 |
| Electric Power | | 768 10 6 | | |
| General Expenses | | 23 13 11 | | |
| Water Rates | | 20 0 0 | | |
| Repairs and Replacements | | 22 0 9 | | |
| Supervision | | 70 0 0 | | |
| Insurance | | 2 8 0 | | |
| Depreciation on— | | | | |
| Plant | 28 1 1 | | | |
| Service Reservoir | 165 13 4 | | | |
| Mains | 740 17 11 | | | |
| Reservoir | 26 4 2 | | | |
| Temporary Water Supply | 12 3 3 | | | |
| Drafting and Design Water Supply | 62 9 1 | | | |
| Pumping Station | 17 11 11 | | | |
| Water Mains Connections | 171 6 3 | | | |
| Filter Tank | 37 6 6 | | | |
| Settling Tanks | 96 15 0 | | | |
| | | 1,358 8 6 | | |
| **Balance** carried down | | 160 16 4 | | |
| | | £2,775 2 6 | | £2,775 2 6 |
| To Interest on Capital | | 2,271 15 4 | By **Balance** brought down | 160 16 4 |
| | | | **Net Loss**, transferred to General Profit and Loss Account | 2,110 19 0 |
| | | £2,271 15 4 | | £2,271 15 4 |

**Domestic Water Supplies**—*continued.*

GRIFFITH.—Trading Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Stock on Hand | 165 11 8 | By Water Charges and Meter Hire | 1,763 10 7 |
| Salaries and Wages | 306 10 5 | Tapping Fees | 10 10 0 |
| Electric Power | 617 11 7 | Sundry Services | 92 2 10 |
| General Expenses | 16 18 11 | Stock on hand | 261 10 6 |
| Materials | 177 8 7 | | |
| Tools | 8 10 3 | | |
| Transport | 18 1 1 | | |
| Bad Debts | 26 9 0 | | |
| Supervision | 25 0 0 | | |
| Depreciation | 547 7 6 | | |
| Balance carried down | 218 4 11 | | |
| | 2,127 13 11 | | £2,127 13 11 |
| To Interest on Capital | 1,118 16 2 | By **Balance** brought down | 218 4 11 |
| | | **Net Loss**, transferred to General Profit and Loss Account | 900 11 3 |
| | £1,118 16 2 | | £1,118 16 2 |

YENDA.—Trading Account for Twelve Months ended 30th June, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Stock on hand | 25 8 6 | By Water Rates and Meter Hire | 248 14 5 |
| Salaries and Wages | 38 11 4 | Tapping Fees | 4 4 0 |
| Repairs and Renewals | 28 11 8 | Stock on hand | 22 15 8 |
| Electric Power | 42 17 6 | Balance carried down | 21 14 6 |
| Bad Debts | 9 13 10 | | |
| Sundries | 13 0 1 | | |
| Supervision | 10 0 0 | | |
| Depreciation | 129 5 8 | | |
| | £297 8 7 | | £297 8 7 |
| To **Balance** brought down | 21 14 6 | By **Net Loss**, transferred to General Profit and Loss Account | 322 16 11 |
| Interest on Capital | 301 2 5 | | |
| | £322 16 11 | | £322 16 11 |

## MURRUMBIDGEE IRRIGATION AREAS.

The balance-sheet here presented discloses that the Areas contracted a loss of £353,093 1s. 4d. during the year. It will be seen from the general profit and loss account that the charges raised in the accounts for interest on capital and overdraft, together with the contribution to the sinking fund, amounted to £471,126 19s. 11d. So that, after meeting trading and working expenses, and providing for depreciation there remained an amount of £118,033 18s. 7d. to set off against the statutory charges for interest and sinking fund.

The capital of the scheme at 30th June, 1926, as determined by the committee appointed under Section 7 of the Act No. 22 of 1912, was £8,689,485 1s. 11d. The balance-sheet shows capital assets making up that figure. To arrive at the capital liability to offset the cost of these assets, it became necessary to show a net deduction of £301,978 14s. 9d. from the actual liability of £8,991,463 16s. 8d.

The former amount is made up as follows :—

| Transfers to be effected— | £ s. d. | £ s. d. |
|---|---|---|
| Net amount advanced from General Loan Account to the Working Account for rent, water rates and interest thereon, and interest on advances to soldier settlers generally in anticipation of subsequent repayment by settlers ... ... ... ... | 243,205 13 5 | |
| *Less* transfer made at Treasury as at 30th June, 1925 ... ... | 49,261 1 3 | |
| | | 193,944 12 2 |
| Losses on trading account prior to 30th June, 1915, financed from General Loan Account ... ... ... ... ... ... ... ... ... ... | | 23,424 3 9 |
| Remissions of soldier settlers indebtedness under Act No. 6, 1926, and loss of capital incurred in connection with soldier settlement generally ... ... ... ... | | 92,422 5 8 |
| | | 309,791 1 7 |
| *Less* outstanding vouchers General Loan Account ... ... ... ... ... | | 7,812 6 10 |
| | | £301,978 14 9 |

In regard to the first amount, £243,205 13s. 5d., it should be mentioned that soldier settlers were not required to pay the annual charge for land rental, water rates, or interest thereon, or interest on advances generally as they fell due. The amounts were allowed to accumulate until the farms concerned became productive. Dairy farmers were allowed approximately two years, and horticultural farmers five years' suspension of payments. At the expiration of these periods, settlers were expected to sign a mortgage for the consolidated indebtedness and commence repayments.

Under the Irrigation Act, as amended, the Minister has power to remit amounts owing for rent, water rates and interest thereon, and this authority has been availed of in connection with soldier settlers' indebtedness. Such charges have been remitted up to the 30th June, 1926, or up to consolidation, if that date were prior to the 30th June, 1926.

As the administration could not finance the working cost of the Areas without its legal revenue, it became necessary either to extend the overdraft limit, or make advances from the General Loan Account to assist the Working Account. The latter plan was adopted, and has been in operation since 1921. As the indebtedness became due, therefore, the working account was credited with the total amount of the charges. During the compilation of this balance-sheet, it became evident that little, if any, of the cash so advanced would be repaid by settlers to the Working Account. In consequence, it appeared only reasonable to call on this account to make good the amounts advanced to it from the General Loan Account for settlers' indebtedness which had not reached the consolidation stage. It should be mentioned here that a further amount of £127,949 3s. 7d. has also been advanced, against these charges, on farms which had reached the consolidation stage. As, at that date, in the financial scheme of the Areas, these amounts would automatically have become loan liabilities of soldier settlers, the total amount has been allowed to remain as capital indebtedness of the farms, although it is expected that most of this sum will be written off.

It is again necessary to bring under notice that the amount of £23,424 3s. 9d., which represents the trading losses prior to 30th June, 1915, financed from the General Loan Account, has not been suitably dealt with. As a Treasury official is a member of the committee which determined the capital of the Areas, that Department is aware of the necessity of giving effect to that determination.

In the Report of last year attention was directed to the illegal use of the Murrumbidgee Irrigation Areas Expenditure Suspense Account. As the name implies, this account was opened as the overdraft account of the Areas, but is being used by the Water Conservation and Irrigation Commission to finance all works and services under its jurisdiction. It was mentioned in the previous report that, under such circumstances it was impossible to correctly establish the charge for interest on overdraft to be debited to the accounts of the Areas. As an example, the Treasury computed the interest for this year on the overdraft to be £7,647 0s. 9d. The Commission apportioned £5,635 3s. 4d. of this sum to the Areas. This is an approximation only, and approximations should not figure in accounts presented for certification.

The Balance Sheet indicates that from 1st July, 1915, to 30th June, 1926, the Murrumbidgee Irrigation Areas have lost £3,040,713 3s. 6d., and it shows that the following liabilities contributing to that deficit have been incurred :—

| | £ | s. | d. |
|---|---|---|---|
| Interest on Capital ... ... ... ... ... | 3,029,605 | 5 | 5 |
| ,, Overdraft ... ... ... ... | 88,619 | 0 | 4 |
| Sinking Fund charge ... ... ... ... | 217,260 | 5 | 2 |
| | £3,335,484 | 10 | 11 |

It will be seen, therefore, that the Areas have met cash expenditure and have provided for depreciation to date, and there is left an amount of £294,771 7s. 5d. to be applied towards the statutory charges owing to the Treasury.

There is a further sum of £366,328 2s. 9d. owing for interest on funds expended on construction assets which were in various stages of completion, and therefore not productive. This amount is shown on both sides of the Balance Sheet. In commercial usage such an amount would be capitalised, but this action has not yet been taken in regard to the capital indebtedness of the Areas.

During the previous year negotiations were commenced with the object of relieving the capital of the cost of Burrinjuck Dam, Goondah Railway and the Main Canal. At present the accounts of the Areas are charged with the interest on the cost of these assets. In support of the proposal to relieve the scheme of the cost it has been pointed out that the Dam and Railway at least are national works and serve the southern portion of the State as a whole. It has been pointed out in these reports for many years that it is inequitable to charge the Scheme with the full cost, and, incidentally, the interest thereon. The assets abovementioned are stated to have cost £2,930,485, approximately half the construction cost of the whole Scheme.

Attention is directed to an asset which appears from year to year on the Balance Sheet, that is, the Canning Factory at Griffith, which is in course of erection. It was commenced about nine years ago, and an amount of £11,931 17s. 4d. was expended thereon when construction ceased. It has remained at that stage to this date. Unquestionably the structure has deteriorated, and it appears doubtful whether the building will be proceeded with. It is an unproductive asset, built out of Loan money. For very many years machinery for this factory has been stored, some has been sold, but the balance, which represents an outlay of £8,731 18s. 4d., is also included as a capital asset and remains unproductive.

**Earnings of the Last Three Years.**

| Head of Earning. | 1923-24. | 1924-25. | 1925-26. | Comparison of last Two Years. | |
|---|---|---|---|---|---|
| | | | | Increase 1925-26. | Decrease 1925-26. |
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Water rates and charges | 30,956 16 4 | 34,777 13 9 | 38,706 13 3 | 3,928 19 6 | ..... |
| Land lease rentals | 74,276 1 4 | 74,984 16 8 | 73,287 2 3 | ..... | 1,697 14 5 |
| Interest | 111,600 5 7 | 125,452 8 0 | 120,085 11 7 | ..... | 5,366 16 5 |
| Miscellaneous Revenue | 2,602 3 0 | 1,820 15 6 | 650 9 9 | ..... | 1,170 5 9 |
| Totals £ | 219,435 6 3 | 237,035 13 11 | 232,729 16 10 | ..... | 4,305 17 1 |

The only subhead of administrative earnings which exhibits an improvement during this year is that for water rates and charges. This shows an increase of £3,928 19s. 6d. over that of the previous period, and compares favourably with the increase shown in the report for the year ended 30th June, 1925. The result shows a steady advance in this avenue of earnings for the last few years. It will be recognised that seasonal conditions are liable to affect the amount of water required and consequently the revenue therefrom.

The drop in land rentals is due to the number of farms forfeited and surrendered and may still further decrease on account of the re-designing of farms now in process.

Other earnings also show a decrease, interest being £5,366 16s. 5d. below that of the previous period and miscellaneous revenue £1,170 5s. 9d. The main cause of the lessening in interest charges was the concession granted to soldier settlers which fixed the maximum rate of interest on farm improvements at 5½ per cent. This means a decrease of ½ and 1 per cent. on a considerable portion of soldiers, indebtedness.

**Net Working Costs of the last Two Years.**

| Head of Service. | 1924-25. | 1925-26. | Comparison of last Two Years. | |
|---|---|---|---|---|
| | | | Increase. | Decrease. |
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Berembed Weir Maintenance | 674 0 1 | 784 6 5 | 110 6 4 | ..... |
| Channel Maintenance | 5,342 10 4 | 6,445 11 4 | 1,103 1 0 | ..... |
| Main Canal Maintenance | 3,290 16 7 | 4,410 12 5 | 1,119 15 10 | ..... |
| Drainage Maintenance | 6,208 8 2 | 6,695 14 3 | 487 6 1 | ..... |
| Water Distribution | 16,706 7 8 | 17,473 10 3 | 767 2 7 | ..... |
| Noxious Weeds Destruction | 4,050 17 10 | 2,721 4 10 | ..... | 1,329 13 0 |
| Telephone Maintenance | 2,070 13 8 | 1,276 2 5 | ..... | 794 11 3 |
| Lands Administration | 8,940 14 4 | 9,160 8 8 | 219 14 4 | ..... |
| Township Watering and Maintenance | 2,172 3 5 | 2,837 5 0 | 665 1 7 | ..... |
| Road Plantation Maintenance | 711 17 1 | 657 17 7 | ..... | 53 19 6 |
| Road and Structures Maintenance | 5,144 19 4 | 4,384 16 7 | ..... | 760 2 9 |
| Land Settlement | 9,126 9 10 | 8,989 14 10 | ..... | 136 15 0 |
| Barrier Fence Maintenance | 204 8 10 | 593 16 0 | 389 7 2 | ..... |
| Rabbit Destruction | 2,177 5 11 | 2,080 2 7 | ..... | 97 3 4 |
| Supervision Expenses and Salaries | 34,695 18 8 | 37,405 2 5 | 2,709 3 9 | ..... |
| Executive Board Expenses | 988 0 3 | 973 7 6 | ..... | 14 12 9 |
| Bush Fires Prevention | 187 19 10 | 122 0 7 | ..... | 65 19 3 |
| Interest on Overdraft | 8,120 17 3 | 5,635 3 4 | ..... | 2,485 13 11 |
| Totals £ | 110,814 9 1 | 112,646 17 0 | 7,570 18 8 | 5,738 10 9 |

**Net Increase for year 1925-26, £1,832 7s. 11d.**

The Treasury charge for interest on capital calculated at the present rate on the amount of advances to settlers appearing in the balance sheet would be £98,090, thereby leaving a margin of £21,995 out of the total interest earnings of £120,085, to be set off against administrative expenses of the Areas.

Expenses incidental to the distribution of water have risen by £1,463 7s. 7d., whilst earnings therefrom increased by £3,928 19s. 6d., a net betterment of £2,465 11s. 11d. These earnings, however, still fell short of the expenses to the extent of £1,100 8s. 8d.

Whilst the cost of lands administration and settlement increased by £226 2s. 6d., the earnings decreased by £1,697 14s. 5d. There is, therefore, a retrogression in the relative cost of this section of £1,923 16s. 11d.

Supervision and direct administrative salaries and expenses increased by £2,628 11s. 9d., so that the total gross increase in working costs amounted to £4,318 1s. There is, however, a decrease of £2,485 13s. 11d. in the charge for interest on overdraft, which reduces the extra cost of the year's working expenses to £1,832 7s. 11d.

### Debts owing to the Commission.

At 30th June, 1926, debts owing to the Commission aggregated £2,454,467 5s. 7d., showing an increase of £37,738 9s. 4d. over last year's total of £2,416,728 16s. 3d. The General Loan Account has been drawn upon to the extent of £1,906,882 14s. 10d. for advances to settlers. This sum represents a reduction of £234,765 15s. 1d. on the corresponding amount of £2,141,648 9s. 11d. at 30th June, 1925. The reduction has partly been brought about by the remission of soldier settlers' indebtedness under Act No. 6 of 1926. The remission of rent and water rates affects the General Loan Account insofar as these charges have been capitalized at the date of consolidation of the Soldiers' Accounts. From the above figures it will be seen, therefore, that the indebtedness to the Commission's working account has risen from £275,080 6s. 4d. at 30th June, 1925, to £547,584 10s. 9d. at 30th June, 1926, that is, to almost double the opening amount for the year.

In view of the determination of settlers' indebtedness now being proceeded with on the areas it would be futile to comment to any degree on the indebtedness of £1,906,882 14s. 10d. owing by settlers for capital expenditure on farms. It has been mentioned elsewhere in this report that the indebtedness on one farm has since the close of the year, been reduced from £2,743 to £937. If that be any criterion of probable reductions in other cases, some indication at least may be formed as to the realisable value of the above amount.

Other debts are receiving the closest attention of the accounting staff, and particularly those under the heading of " Sundry Debtors " disclose very few bad debts in comparison with the total indebtedness.

## ASSISTANCE TO SETTLERS.

On reference to the balance-sheet as at 30th June, 1925, it will be seen that the advances to settlers were stated at £2,141,648 9s. 11d., while at 30th June, 1926, the figure has been reduced to £1,906,882 14s. 10d., notwithstanding that further advances have been made during the year. As the reduction has not been caused by repayments the following explanation is necessary:—

One of the original concessions in regard to soldier settlers was that, for a period of years from the date of selection, payment of land rent, water rates and interest was suspended. In order that the working account of the areas might have the immediate financial benefit of the charges raised, the Treasury advanced half yearly the total amount of these charges from the General Loan Account, with a view of assisting the Commission to administer the Areas, on the understanding that the amounts were to be repaid. These advances were not made to settlers, but to the Working Account. Included in the concessions allowed to soldier settlers by the Government was remission of rent fixed, water rates, and interest thereon from the date of selection to the date of consolidation of indebtedness. The advances made to the working account, while representing the amounts which would at consolidation date be correctly styled advances to settlers, have been included in this section of the accounts from time to time. Since the close of the year, but prior to the certification of the balance-sheet, the Minister, acting under the powers conferred by the Irrigation Act has remitted an amount of £139,875 2s. owing by soldier settlers. This represents the charges for rent, water rates and interest thereon, to date of consolidation or 30th June, 1926, if consolidation date had not then been reached. The net amount, after sundry adjustments, shown in another section of the balance-sheet, is £121,536 14s. 4d. As these amounts have been remitted, they have now been deducted from the item, advances to settlers.

Before passing from this amount, £121,536 14s. 4d., it is necessary to explain that, while the Act authorises the Commissioners to raise charges for rent, water rates and interest in settlers' accounts, it also empowers the Minister under certain circumstances to remit these charges. In the case under review, therefore, these concessions granted by the Government, while relieving the accounts of settlers, have deprived the undertaking of the statutory revenue on which it depends for its working funds. In the general profit and loss account for the year just closed, thousands of pounds have been included as earnings which have already been remitted. These amounts will not be collected, and the working account must necessarily bear the loss, unless a vote on the Consolidation Revenue Account is taken to correct the position.

This is undoubtedly the proper course to adopt. There is another item, the main portion of which has figured in the balance-sheets for approximately nine years, and now amounts to £32,347 18s. 4d. for remissions to civilian settlers, awaiting a Parliamentary vote. These items are excrescences on the balance-sheets, and effective action should be taken to remove them.

In regard to the farm indebtedness of settlers the Irrigation Act, No. 6 of 1926, provides that the Commission shall, in manner prescribed—

(i) Classify the holding;

(ii) Determine, having regard to the productive capacity of the holding, whether the debt of the occupier to the Crown and the Commission should be paid;

(iii) If satisfied that such debt cannot, having regard to such productive capacity, be paid in full, determine what part of the debt should be paid.

The Act, furthermore, gives an occupier, who is a discharged soldier, the right of appeal to the Land and Valuation Court against any determination of the Commission in pursuance of this section.

A committee, appointed by authority, has made investigation, and, in many cases, has determined what part of the debt shall be paid, and, although sweeping reductions have been made by this committee, settlers have appealed. Since the close of the year two appeals have been heard by the Court, and further reductions have been made by that tribunal. As an indication of the huge losses which may be expected from the revaluation, the following case determined by the Court is set out :—

| | £ |
|---|---|
| Debt ... ... ... ... ... ... ... ... ... ... ... | 2,743 |
| Reduced by the Commission to ... ... ... ... ... ... ... | 1,450 |
| Reduced by the Land and Valuation Court to ... ... ... ... ... | 937 |

There is, therefore, an actual loss to the State on this one farm of £1,806, and when the final result of the determination of the debts is known, the loss will inevitably be disastrous. There appears to be only one conclusion, viz., that settlers cannot be placed on irrigated farms and financed until the productivity stage is reached, under the conditions prevailing in the past, except at a loss to the State.

Objection was taken during the year to the action of the aforesaid committee determining the debt of a settler based on a general interest rate of 5½ per cent. per annum. Section 19H of the Act is as follows :—

"The Commission shall in any case where the rate of interest on the debt of a discharged soldier exceeds five and one-half per centum per annum, reduce the rate of interest to five and one-half per centum per annum from such date as the Commission may fix in each case . . . ."

The Act gives the Commission the power to fix the rate of interest annually on the indebtedness of a settler. For the year 1920 the rate so fixed was five per centum per annum. As no mention is made of increasing the rate of interest, it appears to follow that any indebtedness incurred at a rate of five per centum per annum shall remain at that figure. That intention is conveyed in the minute approved by Cabinet. It is thought, however, that the debt determined, as abovementioned by the Court, was based on an interest rate of five and one-half per centum per annum.

During the course of audit it was found that the Minister had remitted certain amounts due, and to become due, by soldier settlers, and that entries, giving effect to such approval, had been incorporated in the books of account. As the Act empowers the Minister to—

(*a*) "remit either wholly or in part the payment by an occupier of any rent or charge for water or interest on rent or charge for water for which the occupier is indebted to the Crown or the Commission;"

it appeared to this Department that the Minister had no authority to remit amounts to become due. In consequence, under the provisions of s. 1 of section 13 of the Audit Act, 1902, a report was submitted for the information of the Colonial Treasurer. As the question of the legality of certain operations was involved, it was thought that the Premier and Treasurer might elect to have the opinion of the Acting Attorney-General thereon. The opinion was obtained and supported the contention of this Department, and on the papers being forwarded to the Commission, an amended approval was obtained, and the books of account corrected.

Attention is directed to the relief from interest on capital liability afforded to the undertaking under section 23B of the Act :—

(1) The sum chargeable as interest under the Special Deposits (Industrial Undertakings) Act, 1912, on the capital cost of the Murrumbidgee Irrigation Scheme shall be calculated on the capital cost of such scheme as at the thirtieth day of June in each year, reduced by an amount equal to the remissions and reductions of payments granted and allowed to occupiers in pursuance of sections 19A, 19F, and 19H, and debts extinguished in accordance with section 19G, and by the amount of any irrecoverable expenditure incurred by the Commission in any way whatsoever in the settlement of discharged soldiers under the Murrumbidgee Irrigation Scheme.

It will be noticed that, by this section, not only is capital expenditure and remissions deducted from the cost for interest purposes, but also losses on the working account. The section actually relieves the charge for interest on capital, and also on working account overdraft.

At the date of the balance-sheet no losses on determination of soldier settlers' debts had been established, but the following losses had been ascertained :—

| | £ | s. | d. |
|---|---|---|---|
| Remission of Soldier settlers' indebtedness under Act No. 6 of 1926 ... | 140,370 | 6 | 4 |
| Loss incurred in connection with soldier settlement generally ... ... | 73,588 | 13 | 8 |
| | £213,959 | 0 | 0 |

Of this amount £92,422 5s. 8d. was lost to the General Loan Account, and £121,536 14s. 4d. to the Working Account.

## TRADING.

The net result of the operations of the trading departments of the Areas was a loss of £47,219 8s. 6d., as against a profit of £2,000 6s. 1d. for the previous period. The canning factory had a disastrous loss of £48,023 5s. 8d. With the exception of dry area rentals, which is not an actual trading concern, and the sanitation departments at Leeton and Griffith, the trading utilities failed. Interest on capital charged to these accounts amounted to £40,730 14s. 4d.

## CANNING FACTORY.

On a capital of £176,970 this factory sustained a loss of £48,023 5s. 8d., made up as follows :—

| | |
|---|---|
| Interest ... ... ... ... ... ... ... ... ... ... | £21,057 |
| Depreciation ... ... ... ... ... ... ... ... ... ... | 11,674 |
| Cash loss ... ... ... ... ... ... ... ... ... ... | 15,292 |
| | £48,023 |

Included in the capital for the purpose of calculating interest was an average stock of £202,883. There is little doubt that the carry-over of a canned stock of £220,495 2s. 11d. from the previous year was mainly responsible for the deficit. At the 30th June, 1926, stocks are included at £141,817 16s. 7d. In the report for the year ended 30th June, 1925, it was mentioned that the closing stock was of such magnitude as to seriously affect the financial position unless profitably realised. It should be stated that the prices at which the stock was listed included charges for interest and depreciation, and even then they were below current market prices.

From statements made available it appears that 450,000 dozens were sold during the period, and at the close of the year 410,000 dozens were on hand. Almost one-fourth of the pack canned during the season 1924–25 was disposed of in one sale for overseas. It was sold at a cash loss and, had depreciation and interest been included in the cost of the quantity sold, the loss would have run into thousands of pounds.

A feature of the year's transactions was the sales made to large competitors in the trade.

Writing down of stocks contributed approximately £10,000 to the total deficit.

Sales of canned goods totalled £197,935 7s. 7d. as against £82,721 5s. 9d. for the previous year.

The output of the factory was little more than half that of the previous period, due to a lighter crop and to the disposal of fresh fruit to other canners. From inquiries for wholesale lots, it would appear that some competitors were short in stocks. If so, this should have the effect of enabling the stock in hand to be disposed of at satisfactory prices, more especially as a heavy crop is not expected in the current season.

It is suggested that the huge output of this factory, which, with stocks brought forward from the previous year, approximated £300,000 in market value at 30th June, 1925, warrants a highly skilled selling organisation. Although during late years small book profits have at times been made on the year's trading, heavy losses have not been uncommon, and the present position is worthy of effective consideration.

As usual, the expenditure was burdened with costs, not common to other factories, due to distance from large centres of population. The loss on housing and sustenance of employees during off seasons cost the factory the following amounts during the period :—

| | £ | s. | d. |
|---|---|---|---|
| Loss, (dining rooms and dormitories) ... ... ... ... ... | 5,137 | 13 | 7 |
| Fares and free meals ... ... ... ... ... ... ... ... | 1,302 | 13 | 10 |
| | £6,440 | 7 | 5 |

## DOMESTIC WATER SUPPLIES.

There are four domestic water supply systems on the Areas, and the combined trading accounts show a gross profit of £357 6s. 9d. after providing for working expenses and depreciation. This balance failed to meet the charge for interest on capital by £3,334 7s. 2d. Supplies on Yanco Area were responsible for £2,110 19s. of this loss, and Griffith Area £1,223 8s. 2d.

The depreciation written off the capital assets amounted to £2,035 1s. 8d.

## ELECTRIC SUPPLIES.

The operations of these utilities show a gross trading profit of £8,211 6s. 7d. This amount was not quite sufficient to meet the heavy charge for interest on capital, the final result being a loss of £419 13s. 10d.

The earnings decreased from £29,749 6s. to £26,546 6s. 4d., while the expenses, less sundry services, rose from £16,984 17s. 10d. to £17,476 7s. 10d.

The decrease in sales was due to lowering of prices to large consumers, while labour awards were responsible for an increase in costs.

For many years mention has been made in these reports that the trading accounts contained no provision for depreciation of transmission lines, and the certificates on the balance-sheets have been qualified accordingly. During the year the matter has been taken up by the Commission with the Chief Electrical Engineer, Public Works Department, with the result that in the current year's account a charge will be made covering this liability. At 30th June, 1926, the cost of transmission lines was £113,690 17s. 4d., an increase in the year of £17,566 18s. 3d.

The capital of this undertaking is £198,305 6s. 8d., made up as follows :—

| | £ | s. | d. |
|---|---|---|---|
| Power station and sub-stations ... ... ... | 15,117 | 6 | 8 |
| Transmission, &c., lines ... ... ... ... | 113,690 | 17 | 4 |
| Plant ... ... ... ... ... ... ... | 65,044 | 5 | 10 |
| Storage tank and sidings ... ... ... ... | 2,282 | 13 | 3 |
| Stock ... ... ... ... ... ... ... | 2,170 | 3 | 7 |
| | £198,305 | 6 | 8 |

## GRIFFITH NURSERY.

The earnings of this nursery from sales were £5,963 8s. 8d., which is less by £17 6s. than the stock brought forward, plus purchases of trees. There was a loss of £156 3s. 2d. on the gross trading account, and when interest on capital was added the deficit was increased to £536 0s. 6d.

In view of the unsettled conditions prevailing on the Areas at present, settlement is at a standstill, and activities of this utility are naturally decreasing. It is understood, moreover, that it may soon cease to function. In view thereof, it is considered that the establishment book value, £2,668 8s. 6d., should have been written down, as in the previous year.

## HOUSE AND PROPERTY RENTS.

On a capital of £97,485 3s. 4d., the assets for which are :—

| | £ | s. | d. |
|---|---|---|---|
| Houses ... ... ... ... ... ... ... | 95,728 | 3 | 0 |
| Plant and furniture ... ... ... ... ... | 1,633 | 2 | 0 |
| Stocks ... ... ... ... ... ... ... | 123 | 18 | 4 |
| | £97,485 | 3 | 4 |

there were earnings of £6,568 12s. 1d., or £136 0s. 3d. in excess of those of the previous period.

It will be noticed that the trading account at the Griffith centre contains a loss on " Mirrool House " of £3,593 2s. 4d. Originally run by the Commission as a boarding-house, it is now leased at a very nominal rental. The cost of this establishment at 30th June, 1926, was £37,128 9s. 6d., made up of—

| | £ | s. | d. |
|---|---|---|---|
| Buildings ... ... ... ... ... ... | 33,273 | 2 | 3 |
| Plant, furniture, &c. ... ... ... ... ... | 3,855 | 7 | 3 |
| | £37,128 | 9 | 6 |

The heavy loss on the combined properties is £9,403 1s. 9d., or £351 19s. 6d. in excess of that shown last year.

## GOVERNMENT UTILITIES, THE ACCOUNTS OF WHICH ARE KEPT ON THE INDUSTRIAL UNDERTAKINGS' PLAN.

# GOVERNMENT TOURIST BUREAU AND TOURIST RESORTS.

BALANCE-SHEET as at 30TH JUNE, 1926.

## LIABILITIES.

| | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|
| **Capital—** | | | |
| General Loan Account | 86,555 13 2 | | |
| Public Works Fund | 82,659 13 10 | | |
| Special Deposits Account | 55,066 4 8 | | |
| | | 224,281 11 8 | |
| *Less* Profits applied to New Works, etc. | | 55,066 4 8 | |
| | | | 169,215 7 0 |
| **Sundry Creditors—** | | | |
| Trade | | 8,094 15 0 | |
| Tour Prepayments | | 4,105 3 5 | |
| | | | 12,199 18 5 |
| **Accrued Wages** | | | 817 17 11 |
| **Reserve for Contingent Liabilities** | | | 5,000 0 0 |
| **Profit and Loss Account—** | | | |
| Accumulated to 30th June, 1925 | | 64,054 17 5 | |
| Profit for year ended 30th June, 1926 | | 10,776 12 7 | |
| | | | 74,831 10 0 |
| | | | £262,064 13 4 |

## ASSETS.

| | £ s. d | £ s. d. | £ s. d. |
|---|---|---|---|
| **Jenolan Caves—** | | | |
| Buildings | 89,426 5 6 | | |
| Buildings, wooden | 5,566 17 1 | | |
| Plant | 2,482 17 1 | | |
| Power and Light Plant | 3,196 5 7 | | |
| Sewerage and Drainage | 10,747 3 6 | | |
| Water Supply | 8,603 0 1 | | |
| Furniture | 753 0 6 | | |
| Motor Vehicles | 2,356 19 7 | | |
| Equipment | 3,935 13 5 | | |
| Live Stock | 15 17 11 | | |
| | | 127,084 0 3 | |
| **Hotel Kosciusko—** | | | |
| Buildings | 2,087 16 4 | | |
| Buildings, wooden | 51,446 15 3 | | |
| Plant | 813 12 4 | | |
| Power and Light Scheme | 8,704 13 1 | | |
| Sewerage and Drainage | 1,357 2 7 | | |
| Water Supply | 4,095 6 6 | | |
| Furniture | 1,728 9 7 | | |
| Motor Vehicles | 1,952 10 3 | | |
| Roads | 272 14 1 | | |
| Equipment | 3,608 7 9 | | |
| Live Stock | 79 10 0 | | |
| | | 76,146 17 9 | |
| **Yarrangobilly Caves—** | | | |
| Buildings | 8,140 6 4 | | |
| Buildings, wooden | 375 13 1 | | |
| Power and Light Hydro Electric Scheme | 4,449 15 2 | | |
| Sewerage and Drainage | 682 9 7 | | |
| Equipment | 1,206 19 7 | | |
| Land Improvements | 83 7 7 | | |
| Caves Improvements | 65 9 5 | | |
| Live Stock | 18 0 0 | | |
| | | 15,022 0 9 | |
| **Wombeyan Caves—** | | | |
| Buildings | 614 18 1 | | |
| Buildings, wooden | 1,335 9 7 | | |
| Power and Light Scheme | 1,579 4 7 | | |
| Water Supply | 148 12 3 | | |
| Caves Improvement | 555 18 9 | | |
| Equipment | 753 2 7 | | |
| Live Stock | 12 0 0 | | |
| | | 4,999 5 10 | |
| **Abercrombie Caves—** | | | |
| Buildings, wooden | 49 5 2 | | |
| Equipment | 11 18 0 | | |
| | | 61 3 2 | |
| **Government Tourist Bureau—** | | | |
| Buildings, wooden | 559 12 3 | | |
| Equipment | 408 11 8 | | |
| | | 968 3 11 | |
| | | 224,281 11 8 | |
| *Less*—Depreciation | | 30,971 18 0 | |
| | | 193,309 13 8 | |
| **Bureau and Resorts—Furniture and Equipment Stock** | | 15,631 16 1 | |
| **Stock—Provisions, &c.** | | 11,254 4 7 | |
| **Sundry Debtors** | | 1,066 3 3 | |
| **Yarrangobilly Caves House Lease Security Account** | | 62 3 5 | |
| **Deposit on Tenders** | | 10 0 0 | |
| **Cash—** | | | |
| Special Deposits Account—at Treasury | 37,516 8 10 | | |
| Cash in transit | 1,218 16 11 | | |
| Cash in hand | 1,995 6 7 | | |
| | | 40,730 12 4 | |
| | | £262,064 13 4 | |

We have audited the Balance-sheet of the Government Tourist Bureau and Tourist Resorts above set forth. We have obtained all the information and explanations we have required. In our opinion this Balance-sheet is properly drawn up so as to exhibit the true position of the trading portion of the Bureau's affairs, according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers.

Department of Audit, Sydney,
14th August, 1926.

C. W. CLIFFORD, Industrial Auditor.
R. D. HILL, Examiner.

## JENOLAN CAVES.

TRADING ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ | s. | d. |
|---|---|---|---|
| To Provisions | 9,714 | 9 | 10 |
| Wages—House Staff | 9,624 | 17 | 11 |
| Railway, Motor, and other Expenses in connection with Tours | 17,349 | 4 | 8 |
| Guides' Salaries and Caves' Maintenance | 3,604 | 6 | 11 |
| Bar Purchases | 1,368 | 15 | 7 |
| Kiosk Purchases | 2,900 | 5 | 8 |
| Store Purchases | 728 | 2 | 9 |
| Miscellaneous Purchases | 441 | 7 | 8 |
| Fuel | 1,026 | 3 | 0 |
| Conveyance of Staff | 229 | 17 | 9 |
| Maintenance and Upkeep— | | | |
| Power and Light | 351 | 1 | 3 |
| Buildings | 253 | 11 | 2 |
| Plant | 107 | 7 | 2 |
| Motor Vehicles | 1,359 | 8 | 8 |
| Equipment | 615 | 11 | 4 |
| General | 845 | 16 | 2 |
| Supervision and Management | 4,458 | 15 | 1 |
| Travelling Expenses | 114 | 17 | 11 |
| Postage, Stationery, Advertising, &c. | 1,204 | 3 | 10 |
| Insurance | 442 | 0 | 11 |
| Commission | 134 | 15 | 0 |
| Licenses and Compensation Fees | 49 | 11 | 8 |
| Profit transferred to Profit and Loss A/c. | 17,668 | 10 | 3 |
| | £74,593 | 2 | 2 |

| | £ | s. | d. |
|---|---|---|---|
| By Earnings—Board and Apartments | 32,648 | 19 | 0 |
| Railway, Motor, and other Receipts in connection with Tours | 22,817 | 9 | 5 |
| Caves Inspections | 10,552 | 1 | 6 |
| Bar Sales | 2,444 | 4 | 6 |
| Kiosk Sales | 4,087 | 14 | 5 |
| Store Sales | 845 | 14 | 3 |
| Miscellaneous Revenue | 1,186 | 15 | 3 |
| Commission | 10 | 3 | 10 |
| | £74,593 | 2 | 2 |

## HÔTEL KOSCIUSKO.

TRADING ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ | s. | d. |
|---|---|---|---|
| To Provisions | 7,560 | 18 | 8 |
| Wages—House Staff | 5,873 | 8 | 9 |
| Railway, Motor, and other Tour Expenses | 11,958 | 4 | 4 |
| Bar Purchases | 1,634 | 6 | 1 |
| Bazaar Purchases | 1,166 | 13 | 10 |
| Store Purchases | 215 | 8 | 11 |
| Miscellaneous Purchases | 304 | 4 | 11 |
| Sporting Material Expenses | 350 | 6 | 7 |
| Fuel | 884 | 17 | 10 |
| Conveyance of Staff | 661 | 13 | 10 |
| Maintenance and Upkeep— | | | |
| Power and Light | 527 | 16 | 4 |
| Buildings | 489 | 0 | 2 |
| Motor Vehicles | 380 | 8 | 5 |
| Plant | 141 | 2 | 6 |
| Equipment | 446 | 9 | 7 |
| General | 1,541 | 14 | 6 |
| Supervision and Management | 1,714 | 13 | 5 |
| Travelling Expenses | 139 | 0 | 7 |
| Postage, Stationery, Advertising, &c. | 920 | 6 | 4 |
| Insurance | 404 | 12 | 6 |
| Licenses and Compensation Fees | 72 | 16 | 8 |
| Commission | 9 | 8 | 9 |
| Profit transferred to Profit and Loss A/c | 3,459 | 15 | 5 |
| | £40,857 | 8 | 11 |

| | £ | s. | d. |
|---|---|---|---|
| By Earnings—Board and Apartments | 21,210 | 13 | 8 |
| Railway, Motor, and other Tour Receipts | 13,237 | 17 | 0 |
| Bar Sales | 2,433 | 12 | 9 |
| Bazaar Sales | 1,660 | 7 | 9 |
| Store Sales | 297 | 15 | 4 |
| Miscellaneous Revenue | 513 | 9 | 3 |
| Hire of Sporting Material | 1,503 | 13 | 2 |
| | £40,857 | 8 | 11 |

## GOVERNMENT TOURIST BUREAU.

TRADING ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ | s. | d. |
|---|---|---|---|
| To Railway, Motor, and other Tour Expenses | 43,598 | 4 | 1 |
| Publication Purchases | 721 | 5 | 1 |
| Miscellaneous Purchases | 2,096 | 2 | 1 |
| Maintenance of Equipment | 29 | 6 | 6 |
| Supervision | 2,235 | 8 | 8 |
| Advertising | 495 | 2 | 3 |
| Profit transferred to Profit and Loss A/c. | 473 | 1 | 7 |
| | £49,648 | 10 | 3 |

| | £ | s. | d. |
|---|---|---|---|
| By Railway, Motor, and other Tour Receipts | 44,620 | 3 | 3 |
| Publication Sales | 977 | 12 | 9 |
| Miscellaneous Revenue | 3,775 | 3 | 8 |
| Discounts | 275 | 10 | 7 |
| | £49,648 | 10 | 3 |

## YARRANGOBILLY CAVES.

TRADING ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Guides' Salaries ... ... ... ... | 212 0 7 | By Caves Inspections... ... ... ... | 725 9 6 |
| Caves and General Maintenance ... | 291 8 8 | Rent Receipts ... ... ... ... | 430 0 0 |
| Insurance ... ... ... ... ... | 50 17 2 | | |
| Supervision ... ... ... ... ... | 68 8 6 | | |
| Maintenance of Equipment ... ... | 130 13 5 | | |
| Maintenance of Buildings... ... ... | 26 19 7 | | |
| Profit transferred to Profit and Loss A/c | 375 1 7 | | |
| | £1,155 9 6 | | £1,155 9 6 |

## WOMBEYAN CAVES.

TRADING ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Guide's Salary ... ... ... ... | 280 13 9 | By Caves Inspections ... ... ... | 411 11 4 |
| Caves and General Maintenance ... ... | 229 5 3 | Earnings—Board and Apartments ... | 143 16 7 |
| Tour Expenses ... ... ... ... | 217 0 0 | Tour Receipts ... ... ... ... | 265 16 0 |
| Supervision ... ... ... ... ... | 48 0 0 | Miscellaneous Revenue ... ... ... | 4 3 6 |
| Profit transferred to Profit and Loss A/c. | 50 8 5 | | |
| | £825 7 5 | | £825 7 5 |

## ABERCROMBIE CAVES.

TRADING ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Guide's Salary and Caves Maintenance.. | 348 8 8 | By Caves Inspections... ... ... ... | 208 2 0 |
| | | Miscellaneous Revenue ... ... ... | 8 8 0 |
| | | Loss transferred to Profit and Loss A/c. | 131 18 8 |
| | £348 8 8 | | £348 8 8 |

## PROFIT AND LOSS ACCOUNT.

FOR TWELVE MONTHS ENDED 30TH JUNE, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Depreciation ... ... ... ... | 7,448 6 0 | By Profit transferred from— | |
| Loss Transferred from— | | Jenolan Caves Trading Account | 17,668 10 3 |
| Abercrombie Caves Trading Account | 131 18 8 | Hotel Kosciusko Trading Account | 3,459 15 5 |
| Net Profit transferred to Profit and Loss | | Government Tourist Bureau Trading Account ... ... ... | 473 1 7 |
| Appropriation Account ... ... | 14,446 12 7 | Yarrangobilly Caves Trading Account | 375 1 7 |
| | | Wombeyan Caves Trading Account | 50 8 5 |
| | £22,026 17 3 | | £22,026 17 3 |

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30TH JUNE, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Reserve for Contingent Liabilities ... | 3,670 0 0 | By Profit, year ended 30th June, 1926 ... | 14,446 12 7 |
| Balance transferred to Profit and Loss Accumulated Account ... ... | 10,776 12 7 | | |
| | £14,446 12 7 | | £14,446 12 7 |

PROFIT AND LOSS ACCUMULATED ACCOUNT AT 30TH JUNE, 1926.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To Balance carried forward ... ... ... | 74,831 10 0 | By Balance, 1st July, 1925 ... ... | 64,054 17 5 |
| | | Balance of profit, year ended 30th June, 1926 ... ... ... ... | 10,776 12 7 |
| | £74,831 10 0 | | £74,831 10 0 |

## GOVERNMENT TOURIST BUREAU AND RESORTS.

On an established capital of £224,281 11s. 8d. the Bureau and Resorts have returned a gross profit of £21,894 18s. 7d., almost 10 per cent. After providing a sum of £7,448 6s. for depreciation, and setting aside a reserve for contingent liabilities of £3,670, there remained an amount of £10,776 12s. 7d. to be carried to the accumulated profits of the concern, which now stand at £74,83 110s. It is interesting to notice that, were the Bureau governed by the provisions of the Industrial Undertakings' Act, there would still remain, after allocating £8,480 15s. for interest on capital provided by the Treasury, an amount of £2,295 17s. 7d. unappropriated.

The operations of this Government utility embrace Kosciusko Hotel, Jenolan, Yarrangobilly, Wombeyan, and Ambercrombie Caves and Houses, and the functions of the Bureau itself. The latter is the central agency for all business at the various resorts. It should be mentioned that whilst Parliament votes the amount of salaries, &c., under the Consolidated Revenue Account estimates of appropriation the undertaking repays the value of services rendered on account of the trading activities from the combined working account. For the year ended 30th June, 1926, the net expenditure on the Bureau from the Consolidated Revenue Account amounted to £3,394 1s. The year's profit brought down for appropriation would have been sufficient to meet this expenditure, and also provide interest calculated at £8,480 15s. on the invested capital. There would then have remained an amount of £2,571 16s. 7d. for other appropriations, or to be carried forward to Accumulated Profit Account.

The capital of the Bureau and Resorts is made up as follows :—

| | £ | s. | d. |
|---|---|---|---|
| Jenolan Caves and Caves House ... ... ... ... | 127,084 | 0 | 3 |
| Hotel Kosciusko, " The Creel " and Improvements ... ... ... | 76,146 | 17 | 9 |
| Yarrangobilly Caves and Caves House ... ... ... ... ... | 15,022 | 0 | 9 |
| Wombeyan Caves and Caves House ... ... ... ... ... | 4,999 | 5 | 10 |
| Abercrombie Caves and Equipment ... ... ... ... ... | 61 | 3 | 2 |
| Government Tourist Bureau, including building at Agricultural Show Ground ... ... ... ... ... ... ... ... ... | 968 | 3 | 11 |
| | £224,281 | 11 | 8 |

It is only during recent years, and at the request of the then Colonial Secretary, that the accounts of the Bureau have been kept on the principle laid down for industrial undertakings. For that reason it will be seen why the depreciation, charged in the accounts, now totals only £30,971 18s. When it is stated, therefore, that the capital has been established at the figure shown in the balance-sheet, it should be understood that, despite appropriations of Parliament, many of which have been used for replacements, additions and upkeep in past years, assets, still existing, have been conservatively valued and fixed at the figures which show reproductive assets, maintained to a high degree of efficiency. It is quite safe to say that the value is greater than that shown for items such as furniture and equipment.

The total turnover from all sources during the year was £167,296, which represents an increase of £36,603 over that of the previous period. The following is a comparison of the annual turnover for the last three years :—

| | £ |
|---|---|
| 1923–24 ... ... ... ... ... ... ... | 109,031 |
| 1924–25 ... ... ... ... ... ... ... | 130,694 |
| 1925–26 ... ... ... ... ... ... ... | 167,296 |

and dissected under their various headings for the past two years, the figures are as follow :—

| | 1924–5. | 1925–6. | Increase. |
|---|---|---|---|
| | £ | £ | £ |
| Jenolan ... ... ... ... ... ... | 70,483 | 74,593 | 4,110 |
| Kosciusko ... ... ... ... ... ... | 36,246 | 40,857 | 4,611 |
| Bureau ... ... ... ... ... ... | 22,245 | 49,649 | 27,404 |
| Yarrangobilly ... ... ... ... ... | 1,089 | 1,155 | 66 |
| Wombeyan ... ... ... ... ... | 414 | 825 | 411 |
| Abercrombie ... ... ... ... ... | 217 | 217 | ..... |
| | £130,694 | 167,296 | 36,602 |

In explanation of the remarkable increase in the Bureau collections it should be stated that the Bureau is now the booking office of the North Coast Company's steamships and other transporting agencies It is pleasing to note the headway made by Kosciusko, which has, in the past, been looked on as a resort of advertisement and not of profit. Owing to the efforts of the executive, however, this section of the Bureau's activities has now become one of profit also, and, under the scheme of enlargement proposed, bids fair to function largely in the future activities of the Bureau. The actual profits of the undertaking were earned as follow :—

| | Profit. | Loss. |
|---|---|---|
| | £ | £ |
| Jenolan ... ... ... ... ... ... ... ... | 17,669 | ..... |
| Kosciusko ... ... ... ... ... ... ... ... | 3,460 | ..... |
| Bureau ... ... ... ... ... ... ... ... | 473 | ..... |
| Yarrangobilly ... ... ... ... ... ... ... | 375 | ..... |
| Wombeyan ... ... ... ... ... ... ... | 50 | ..... |
| Abercrombie ... ... ... ... ... ... ... | ..... | 132 |

Wombeyan has shown a profit for the first time in its history. The small loss incurred at Abercrombie Caves represents the cost of inexpensive maintenance and charges for the protection of the property.

Yarrangobilly Caves House has been leased for a period of years. The arrangement is suitable to the Bureau. The house and equipment is well maintained.

Jenolan Caves and Caves House have again provided the major portion of the year's profit, viz., £17,668 10s. 3d. out of a net result of £21,894 18s. 7d.

From the balance-sheet it will be seen that the cash at command of the directorate at the 30th June, 1926, amounted to £40,730 12s. 4d. In preceding years, surplus cash, beyond the immediate need, was transferred from time to time to the Consolidated Revenue Account. The approvals, already obtained, for additions to assets out of the working funds will so strain the cash accounts of the Bureau during the current year as to render the full use of all available surplus imperative.

# GOVERNMENT DOCKYARD, NEWCASTLE.

BALANCE-SHEET as at 30th June, 1926.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| **Capital—Fixed—** | | |
| General Loan Account | 667,578 8 2 | |
| Special Deposits Account | 320 10 8 | |
| Public Works Fund | 18,000 0 0 | |
| | 685,898 18 10 | |
| *Less* Transfer from Special Deposits Account | 6,387 14 3 | |
| | | 679,511 4 7 |
| **Capital—Working—** | | |
| Special Deposits Account | 300,691 7 10 | |
| Unrecouped Vouchers—Expenditure Suspense Account | 29,996 15 6 | |
| | | 330,688 3 4 |
| **Sundry Creditors—** | | |
| General | 40,146 15 2 | |
| Colonial Treasurer | 26,303 19 5 | |
| | | 66,450 14 7 |
| **Reserve for Leave of Absence** | | 3,218 1 10 |
| | | £1,079,868 4 4 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| **Land—Levelling and Forming** | 10,602 19 5 | |
| **Reclamation Walls** | 3,773 1 2 | |
| **Drainage** | 896 12 8 | |
| **Wharves and Landing Stages** | 5,533 16 11 | |
| **Tramways** | 5,801 7 10 | |
| **Buildings** | 69,663 11 1 | |
| **Slips and Cradles** | 21,924 19 1 | |
| **Plant and Machinery** | 195,873 18 2 | |
| **Water and Air Services** | 5,441 10 6 | |
| **Small Plant and Loose Tools** | 29,993 16 6 | |
| **Furniture and Fittings** | 1,267 11 2 | |
| **Capital Valuation Suspense Account** | 328,738 0 1 | |
| | 679,511 4 7 | |
| *Less* Depreciation | 41,822 15 9 | |
| | 637,688 8 10 | |
| **Plant Re-modelling Suspense Account** | 1,130 5 9 | |
| | | 638,818 14 7 |
| **Workmen's Cottages at Stockton** | | 70 1 0 |
| **Stock on hand** | | 122,964 11 3 |
| **Works in Progress** | 244,266 6 2 | |
| *Less* Cash Advances | 154,192 10 7 | |
| | | 90,073 15 7 |
| **Sundry Debtors** | 112,043 9 1 | |
| *Less* Reserve for Bad and Doubtful Debts | 11,088 14 4 | |
| | | 100,954 14 9 |
| **Deposits on Tenders and Contracts** | | 933 0 0 |
| **Prepayments and Income Accrued** | | 916 18 10 |
| **Cash in hand and in transit** | | 1,817 5 0 |
| **Profit and Loss Account—** | | |
| Accumulated to 30th June, 1925 | 73,920 5 3 | |
| Depreciation and Remodelling Apportionment for Year | 21,628 5 11 | |
| Interest on Overdraft | 15,288 19 1 | |
| Trading Loss for Period | 12,481 13 1 | |
| | | 123,319 3 4 |
| | | £1,079,868 4 4 |

Having audited the Balance Sheet of the Government Dockyard, Newcastle, above set forth, and obtained all the information and explanations requested by us, we certify that the Balance Sheet is properly drawn up so as to disclose the true state of the Undertaking's affairs as shown in the books at 30th June, 1926.

C. W. CLIFFORD, Industrial Auditor.

A. W. KELLY, Senior Examiner.

Department of Audit, Sydney,
13th August, 1926.

MANUFACTURING AND TRADING ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ s. d. | £ s. d. | | £ s. d. |
|---|---|---|---|---|
| To Stock on hand, 1st July, 1925 | | 101,954 18 0 | By Sales and Services Rendered | 342,260 4 10 |
| Works in progress, 1st July, 1925 | | 153,553 0 1 | Sundry Revenue | 591 11 0 |
| Labour | | 173,173 11 9 | Works in progress | 244,266 6 2 |
| | £ s. d. | | Stock on hand | 122,934 4 5 |
| Materials | 165,733 16 7 | | **Gross Loss** transferred to Profit and Loss Account | 11,945 15 8 |
| Freight, etc., Inwards | 17,571 3 11 | | | |
| | | 183,305 0 6 | | |
| Stores Service and Maintenance | | 47,431 1 5 | | |
| Works Expenses | | 8,395 6 9 | | |
| Handling, etc., Outwards | | 8,622 17 7 | | |
| Management and Supervision | | 21,350 3 10 | | |
| Workmen's Compensation Insurance | | 2,501 9 4 | | |
| Fire Insurance | | 658 7 11 | | |
| Depreciation— | | | | |
| | £ s. d. | | | |
| General | 19,737 2 1 | | | |
| Plant Remodelling | 1,315 2 10 | | | |
| | | 21,052 4 11 | | |
| | | £721,998 2 1 | | £721,998 2 1 |

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1926.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| To Administration | 15,022 | 11 | 6 | By Miscellaneous Revenue | 927 | 19 | 8 |
| General Expenses | 3,580 | 8 | 1 | Discounts Received | 518 | 13 | 3 |
| Advertising | 1,480 | 18 | 8 | **Net Loss** to Profit and Loss Accumulated Account | 49,398 | 18 | 1 |
| Plans and Specifications | 149 | 6 | 3 | | | | |
| Watchmen and Fire Insurance | 1,903 | 15 | 11 | | | | |
| Maintenance, Caretaking, etc. | 897 | 14 | 10 | | | | |
| Depreciation on Administrative Offices | 576 | 1 | 0 | | | | |
| Interest on Overdraft and Working Account | 15,288 | 19 | 1 | | | | |
| **Gross Loss** from Manufacturing Account | 11,945 | 15 | 8 | | | | |
| | £50,845 | 11 | 0 | | £50,845 | 11 | 0 |

A review of the accounts for the year ended 30th June, 1926, shows that a loss was incurred in an amount of £49,398 18s. 1d. The charges for interest on overdraft, and depreciation, £36,917 5s., were not met, so that the cash loss was £12,481 13s. 1d.

It is but equitable to mention here that the Dockyard, unlike its competitors, is working in accordance with the Forty-four Hour Act; that is to say, the whole of the employees are being paid the rate for forty-four hours work, which was previously paid for forty-eight hours, and, furthermore, the utility is required to provide holiday-pay to its employees.

The amount involved in these concessions during the year under review, beyond the liability of private firms, was approximately £19,000.

The principal factors which contributed to this unsatisfactory position were :—

1. The contracts for locomotive tenders for the New South Wales Railways and locomotive boilers for the Commonwealth Railways.
2. Losses on pipe foundry operations.
3. Losses on special castings.
4. Depreciation of stock values.
5. Heavy renewal and maintenance charges.

As the contracts for the locomotive tenders and boilers resulted in a combined loss of £29,000, it has been suggested that an investigation should be made into the method of estimating and the reason for the disparity between the tendered prices and the manufacturing costs. Such instances should not be allowed to pass without every effort being made to ascertain the cause of the loss and to formulate constructive proposals to prevent its recurrence. During the course of audit, attention has frequently been called to the necessity for preparing estimates in such a manner as to allow of constant comparison with the progressive costs, and, until this has been effected, the management will not be able to adopt means to remedy defects when a contract commences to disclose an unsatisfactory position. Whilst this has been mentioned in regard to these specific contracts, it should also be manifest that it is of paramount importance in connection with the general operations of the establishment.

In view of the expectations of the executive at the beginning of the financial year, the Pipe Foundry results for the period have been most disappointing. Certain additions to and remodelling of the plant were made with, it is understood, the idea that these extensions would result in a more economical method of manufacture; but, so far, these expectations have not been realised. Inquiry adduced information to the effect that the position has been due mainly to the operation of shift work, with its burden of 25 per cent. on direct labour, and the diminution of output during the time employees were being trained to the required standard of efficiency for the work. The contract with the Public Works Department, moreover, is not a satisfactory one, inasmuch as the Dockyard is at a disadvantage in having to meet freight charges between Newcastle and Sydney in consequence of a competitive selling price. It would be advantageous if the Dockyard's output could be used, as far as possible, on local works to eliminate the item of freight.

The operations of the special castings venture show that the cost to produce is much in excess of the selling price. This appears to be due to some castings being moulded by hand, to cope with orders received; whereas, it is understood, that other contractors wholly utilise moulding machines for this class of work. Two machines were installed during the latter portion of the year at the Dockyard, and operatives had to be trained in the use of them. It would not be equitable, therefore, to condemn this line of manufacture until the full effect of the introduction of the moulding machines is known.

The writing down of stocks has been brought about mainly by depreciation in the steel section, and this calls for inquiry into the large stocks which have accumulated and which apparently cannot be disposed of or adequately housed on account of the large area required for their accommodation.

The amount written off stocks at the close of the year was £4,828 7s. 11d., of which, £3,965 18s. represented the lowering in stock values of steel. During four years, since 1921, £59,856 9s. 9d. has been written off stocks, the steel reduction being £36,369 16s. 5d. It will be seen, therefore, that depreciation in stock values has been responsible for almost half of the accumulated loss of the Dockyard to date. Without doubt, this particular section should have careful review, in order to reduce to a minimum the stocks carried, and to provide against rapid deterioration from weather conditions.

The cost of renewals and maintenance during the year reached a total of £21,985 2s. 4d. An appreciable amount of this expense, while necessary, is beyond the control of the management, an illustration being the complete renewal of the under-water portion of the 600-ton slip, ravages by cobra being the cause. The cost, abovementioned, is a severe drain on the resources of the Dockyard, and expenditure on such work needs careful supervision with due regard to efficiency.

The item, Works in Progress, is much greater than last year, having risen from £194,977 0s. 1d. to £244,266 6s. 2d., but owing to the increase in cash advances received for progress work on contracts the balance-sheet figure is £90,073 15s. 7d. against £98,348 4s. 8d. for the previous year. In view of the effect which these payments, for work performed, have on the overdraft charge in the accounts, it is urged that particular attention be given to this aspect when preparing tenders and specifications. It is the function of the financial section of the administration to secure the best financial conditions, but it would seem that this has been overlooked on occasions in the past, with the result of unnecessary heavy interest charge for the year.

The working account overdraft of the Dockyard at the 30th June, 1926, was £328,870 18s. 4d., a figure which is out of proportion to the year's turnover of £454,544 8s. 4d. Stocks, works in progress and debtors practically account for the full amount. Considerable improvement on the figures for Sundry Debtors was effected since the close of the year. Apart from two large accounts—Trawlers and Tractors, £56,000 —payments of accounts for Government work have been made with reasonable promptitude, showing a great improvement on previous years. It is understood that the Department of Public Works has issued such instructions as will further facilitate settlement of accounts.

The turnover, £454,544 8s. 4d., is insufficient for the successful functioning of the Dockyard. Subsequent to the close of the financial year the Dockyard has been successful in obtaining several orders of considerable magnitude, which will ensure a turnover much in excess of that of last year, and consequently the prospects for this year are enhanced, provided the prices at which the contracts have been secured are financially sound.

During the year 1924, a departmental committee was appointed to inquire into the value of the assets of the Dockyard, with a view to establishing a figure on which the trading result might be judged. Prior to that year depreciation had not figured in the accounts, and consequently the assets, many of which no longer existed, or had become obsolete, and others which had, from years of usage suffered heavy deterioration, stood in the books at the original cost. With the institution of more commercialised account-keeping, it became necessary to arrive at present values, and, as a result of the committee's recommendation, an account called " Capital Valuation Suspense Account, £328,738 0s. 1d." now figures on the balance-sheet amongst the capital assets for the purpose of balancing with the capital liability. In effect, this amount represents the depreciation which should have been written off the assets from the inception of the works, together with the cost of other items which, having served the exigencies of the time, are now of no value to the management from a trading point of view.

## INOPERATIVE UNDERTAKINGS.

## STATE SAWMILLS—Craven and Gloucester, &c.

BALANCE-SHEET as at 30th September, 1926.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| **Capital—** | | |
| General Loan Account | 46,423 12 5 | |
| Public Works Fund | 24,831 6 3 | |
| | | 71,254 18 8 |
| **Sundry Creditors—** | | |
| Colonial Treasurer— | | |
| Interest on Capital, &c. | 22,500 14 1 | |
| „ „ Overdraft | 3,133 19 6 | |
| | | 25,634 13 7 |
| Department of Lands | | 2,720 5 0 |
| | | £99,609 17 3 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| **Sundry Debtors—** | | |
| Sales of Assets | 18,930 15 5 | |
| Trading | 6,363 3 6 | |
| | | 25,293 18 11 |
| **Special Deposits Account—** | | |
| At Treasury | 2,315 16 11 | |
| Collections in transit | 51 14 5 | |
| | | 2,367 11 4 |
| **Profit and Loss Account—** | | |
| Accumulated loss to 31st October, 1925. | 69,030 0 10 | |
| Loss during period to 30th September, 1926. | 2,918 6 2 | |
| | | 71,948 7 0 |
| | | £99,609 17 3 |

We have audited the Balance-sheet of the State Sawmills, Craven and Gloucester, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
16th October, 1926.

C. W. CLIFFORD, Industrial Auditor.
R. G. GRAY, Senior Examiner.

The provisions of the Special Deposits (Industrial Undertakings) Act, 1912, ceased to apply to this undertaking from the 8th June, 1926. The action was effected by Proclamation in the *Government Gazette* of 18th June, 1926.

The sale of the remaining working assets of this undertaking took effect from 20th October, 1924, when the mills at Craven, with the Forest Railway and Rolling Stock, and other adjuncts, were sold to the Gloucester Estate Timber Company. From that date, trading operations ceased, and transactions since effected have been towards winding up the business.

Whilst the undertaking was in a hopeless financial position when sold, the delay in making the Proclamation of 8th June, 1926, has caused further charges for interest on capital and overdraft to be raised up to that date, against a business which had ceased trading, and could not possibly be expected to make payment. These charges for the financial year amounted to £3,549 12s. 7d., and together with bad debts, written off, were added to the large accumulated loss. There were, however, certain interest earnings for debts outstanding on assets sold, and for advances made, which reduced the further losses, since the previous balance-sheet was published, to £2,918 6s. 2d. This, added to losses already accumulated (£69,030 0s. 10d.) makes a grand total of £71,948 7s. Therein is comprised trading losses, realization losses, and statutory charges due to the Colonial Treasurer for interest on capital and on overdraft accounts.

| | £ s. d. | £ s. d. |
|---|---|---|
| Due to the Colonial Treasurer— | | |
| For Interest on Capital ... ... ... ... ... ... | 22,500 14 1 | |
| Interest on Overdraft ... ... ... ... ... ... | 3,133 19 6 | |
| | | 25,634 13 7 |
| Loss on sale of Assets as shown in statement in 1924–25 Report ... ... ... | | 29,571 0 0 |
| Trading losses and realization expenses ... ... ... ... ... ... ... ... | | 16,742 13 5 |
| | | £71,948 7 0 |

These figures do not include the liability to the Colonial Treasurer for contributions to the Sinking Fund, provided for in the Special Deposits Act, 1912. During the period of operation of this industry as an industrial undertaking, these contributions charged amounted to £755 19s. 7d., but no payment was at any time made. The liability for the whole of the capital provided is included in the total accumulated loss, and, therefore, the liability to the Sinking Fund, which was to provide funds for the repayment of the capital, is not in account.

During the period the Capital Account has been reduced by repayment to the Forestry Commission of £690 0s. 5d., being the balance owing for money provided by that department for capital extensions.

Sundry Debtors are shown as £25,293 18s. 11d. Of this amount security is held covering £24,970 15s. 5d., leaving £323 3s. 6d. uncovered. Small amounts are being collected through the Crown Solicitor and the District Works Office, Newcastle. Postponement of instalments of principal due on sales of assets has been granted departmentally until 31st March, 1927.

# STATE TIMBER YARDS AND BUILDING WORKSHOPS, UHR'S POINT.

BALANCE-SHEET as at 30th September, 1926.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| **Capital—** | | |
| General Loan Account | 77,879 2 3 | |
| Public Works Fund | 27,886 7 0 | |
| | | 105,765 9 3 |
| Overdraft, Bank of New South Wales | 114,858 3 0 | |
| *Less* Special Deposits Account at Treasury | 23,869 6 6 | |
| | | 90,988 16 6 |
| **Sundry Creditors—** | | |
| Colonial Treasurer— | | |
| Interest on Capital | 87,596 16 0 | |
| Interest on Overdraft | 54,710 8 4 | |
| | | 142,307 4 4 |
| | | £339,061 10 1 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| **Sundry Debtors—** | | |
| Secured | 12,525 0 0 | |
| Doubtful | 385 16 2 | |
| | | 12,910 16 |
| **Stock** at Public Works Depôt | | 6,101 3 |
| **Profit and Loss Account—** | | |
| Accumulated Loss to 30th June, 1923 | 267,570 12 8 | |
| **Loss on Realization** | 52,478 18 0 | |
| | | 320,049 10 8 |
| | | £339,061 10 8 |

We have audited the Balance-sheet of the State Timber Yards above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Undertaking's affairs, according to the best of our information and the explanations given us, and as disclosed by the Books, Accounts, and Vouchers of the Undertaking.

Department of Audit,
1st November, 1926.

C. W. CLIFFORD, Industrial Auditor.
R. G. GRAY, Senior Examiner.

The financial position of this inoperative undertaking has not materially altered since the previous publication of its affairs.

Completion cannot, however, be obtained till the terms on which certain assets were sold shall have expired. Instalments have been paid on these debts, but it will be another three years before final settlement is reached.

Other debts have been reduced from £528 14s. 4d. to £385 16s. 2d. by cash payments and the writing off of debts considered to be irrecoverable.

Stock at the Public Works Depot has been reduced during the period by £59 8s. 8d. only, leaving a balance of £6,101 3s. 3d. still on the books. It is doubtful whether this stock will ever realize anything like the value at which it is represented. Serious consideration should be given to the disposal of these goods.

Accumulated Loss shows a reduction of £837 1s. 5d. This result has been brought about by crediting the working account with interest earned on secured debts for capital assets sold. The amount should more correctly have been credited direct to the Consolidated Revenue Account.

The outstanding liabilities of the undertaking are as follow :—

| | £ s. d. |
|---|---|
| General Loan Account | 77,879 2 3 |
| Public Works Fund | 27,886 7 0 |
| Overdraft, Bank of New South Wales | 114,858 3 0 |
| | 220,623 12 3 |
| Cash available in Special Deposits Account at the Treasury | 23,869 6 6 |
| | 196,754 5 9 |

This amount of £196,754 5s. 9d. will be further reduced by £12,525 from secured debtors, and also by whatever can be collected of the doubtful debts, £385 16s. 2d., and the return from stock sold.

The sum of £142,307 14s. 4d. is also due to the Colonial Treasurer for interest on capital and overdraft. Although the Consolidated Revenue Fund has to meet the payments of interest on Debentures, Funded Stock, &c., sold to provide capital for establishment of industries and other works, in case of failure of the undertaking to provide interest the Consolidated Revenue Fund suffers a direct loss. In this instance not only has the capital been lost, but no interest has been received and working expenses only show a margin after sale of assets as well as stock of £1,965 19s. 3d.,, which will probably disappear on the disposal of the present stock.

# STATE POWER STATION.

BALANCE-SHEET as at 30th September, 1926.

| LIABILITIES | £ s. d. | £ s. d. |
|---|---|---|
| **Capital—** | | |
| General Loan Account ... | 4,349 9 6 | |
| Public Works Fund ..... | 3,486 0 0 | |
| | | 7,835 9 6 |
| **Sundry Creditors —** | | |
| Colonial Treasurer— Interest on Capital and Overdraft ... | | 15,318 6 2 |
| | | £23,153 15 8 |

| ASSETS. | £ s. d. | £ s. d. |
|---|---|---|
| **Profit and Loss Account—** | | |
| Accumulated Loss, to 31st October, 1925 ..... ..... | 14,414 11 4 | |
| **Loss on Realization** ..... | 8,739 1 4 | |
| | | 23,153 15 8 |
| | | £23,153 15 8 |

We have audited the Balance-sheet of the State Power Station above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to show a true and correct view of the state of the Undertaking's affairs, according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
16th October, 1926.

C. W. CLIFFORD, Industrial Auditor.
R. G. GRAY, Senior Examiner.

All assets of this undertaking have now been disposed of. The amount at credit in the Special Deposit Account Working Account at the date of previous balance sheet, viz., £24,669 19s. 3d. has been used in the reduction of the liability to the General Loan Account for capital provided. Capital liabilities now stand at £7,835 9s. 6d., there being £4,349 9s. 6d. due to the General Loan Account and £3,486 to the Public Works Fund. As the security for Loans raised is based on the Consolidated Revenue, there is no alternative at present to providing the repayment of £4,349 9s. 6d. from the Consolidated Revenue Account.

The only other liability is that due to the Colonial Treasurer for interest on Capital provided and interest on overdraft account. As the resources of the undertaking have been exhausted no payment of this account for £15,318 6s. 2d. can be made.

Sydney: Alfred James Kent, Government Printer—1926.